

BARRON COUNTY, WISCONSIN
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
YEAR ENDED DECEMBER 31, 2009

**BARRON COUNTY, WISCONSIN
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YEAR ENDED DECEMBER 31, 2009**

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INDEPENDENT AUDITORS' REPORT

The County Board
Barron County, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin (County) as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These basic financial statements are the responsibility of the County Board and management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the County's management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin as of December 31, 2009, and the respective changes in the financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated July 26, 2010 on our consideration of County's internal control over financial reporting and our tests on its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The County Board
Barron County

The management's discussion and analysis, budgetary comparison information and schedule of funding progress, as referenced on the table of contents, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The schedules presented as other supplementary information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the basic financial statements taken as a whole. The prior year partial comparative information has been derived from the County's 2008 financial statements and, our report dated July 1, 2009, on the supplementary information stated such information had been subjected to the auditing procedures applied in the audit of the basic financial statements and was fairly stated in all material respects in relation to the 2008 basic financial statements taken as a whole.

Larson Allen LLP

LarsonAllen LLP

Eau Claire, Wisconsin
July 26, 2010

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2009**

As management of Barron County, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Barron County for the year ended December 31, 2009. We encourage readers to consider the information presented here in conjunction with the County's financial statements, which begin on page 17 following this narrative.

FINANCIAL HIGHLIGHTS

Key financial highlights for the year ended December 31, 2009 include the following:

- The assets of Barron County exceeded its liabilities at the close of the most recent fiscal year by \$71,078,533 (net assets). Of this amount, \$49,195,456 represented the County's investment in capital assets, net of related debt, \$2,645,357 was held for restricted purposes, and \$19,237,720 was unrestricted. The unrestricted net assets may be used to meet the government's ongoing obligations to citizens and creditors.
- During the fiscal year, the County's total net assets increased by \$3,957,759. Net assets related to the governmental activities of the County increased \$3,971,803 while net assets related to business-type activities decreased \$14,044.
- At the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$22,181,153, an increase of \$23,004 from the previous year.
- At the end of the current fiscal year, unreserved, undesignated fund balance for the general fund was \$7,363,388 or 36.0% of total general fund expenditures.
- The County's outstanding general obligation debt decreased by \$1,388,024 during the current fiscal year. The County did not issue any new general obligation debt during 2009.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Barron County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The two government-wide financial statements are designed to provide readers with a broad overview of Barron County's finances, in a manner similar to a private-sector business.

The *Statement of Net Assets* presents information on all of Barron County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2009**

Both of the government-wide financial statements distinguish functions of Barron County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, transportation, sanitation, health and human services, culture, recreation and education, and conservation and development. The business-type activities of the County consist of a waste-to-energy plant owned by the County.

The government-wide financial statements can be found beginning on page 17 of this report.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Barron County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds, proprietary funds, and fiduciary funds*.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Barron County maintains twenty-five individual governmental funds (The County's various debt service funds are considered one fund for report purposes). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the health and human services special revenue fund, and the debt service fund, all of which are considered to be major funds. Data from the other twenty-two governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found beginning on page 19 of this report.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2009**

Proprietary Funds. Barron County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for transactions relating to the operations of its waste-to-energy plant. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. Barron County uses an internal service fund to account for its highway department operations. Because the services of the highway department benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information relating to the waste-to-energy plant, which is considered a major fund and the highway department. The basic proprietary fund financial statements can be found beginning on page 23 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Data from fiduciary funds are combined into a single aggregate presentation. Individual fund data for each fiduciary fund is provided in the form of combining statements elsewhere in this report.

The basic fiduciary fund financial statements can be found beginning on page 26 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 27 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information on the County's operating budget. Required supplementary information can be found beginning on page 52 of this report.

Following the basic government-wide and fund financial statements, accompanying notes and required supplementary information, additional supplementary information has been provided as part of this report. The supplementary information includes combining statements for nonmajor governmental funds and individual fund statements for selected funds. This supplementary information section of the report begins on page 56.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2009**

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of Barron County, assets exceeded liabilities by \$71,078,533 at the close of the most recent fiscal year. The largest portion of Barron County's net assets (69.2%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The following is a summary of the County's statement of net assets:

**Condensed Statements of Net Assets
December 31, 2009 and 2008**

	Governmental Activities		Business-Type Activities		Totals	
	2009	2008	2009	2008	2009	2008
Current and Other Assets	\$ 44,310,219	\$ 42,858,394	\$ 464,076	\$ 251,864	\$ 44,774,295	\$ 43,110,258
Capital Assets	69,364,967	67,739,246	852,844	1,099,006	70,217,811	68,838,252
Internal Balances	578,800	643,200	(578,800)	(643,200)	-	-
Total Assets	114,253,986	111,240,840	738,120	707,670	114,992,106	111,948,510
Long-Term Debt	20,851,263	22,337,134	-	-	20,851,263	22,337,134
Other Long-Term Obligations	2,478,620	2,360,501	-	-	2,478,620	2,360,501
Other Liabilities	20,385,910	19,976,815	197,780	153,286	20,583,690	20,130,101
Total Liabilities	43,715,793	44,674,450	197,780	153,286	43,913,573	44,827,736
Net Assets:						
Invested in Capital Assets,						
Net of Related Debt	48,342,612	45,232,121	852,844	1,099,006	49,195,456	46,331,127
Restricted	2,645,357	3,516,149	-	-	2,645,357	3,516,149
Unrestricted	19,550,224	17,818,120	(312,504)	(544,622)	19,237,720	17,273,498
Total Net Assets	\$ 70,538,193	\$ 66,566,390	\$ 540,340	\$ 554,384	\$ 71,078,533	\$ 67,120,774

An additional portion of Barron County's net assets (3.7%) represents resources that are subject to other restrictions on how they may be used. The remaining \$19,237,720 of total net assets (27.1%) may be used to meet the County's ongoing obligations to citizens and creditors.

The County's net assets increased by \$3,957,759 during the current fiscal year. The increase consisted of an increase in net assets related to governmental activities in the amount of \$3,971,803 and a decrease in net assets related to business-type activities in the amount of \$14,044.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2009**

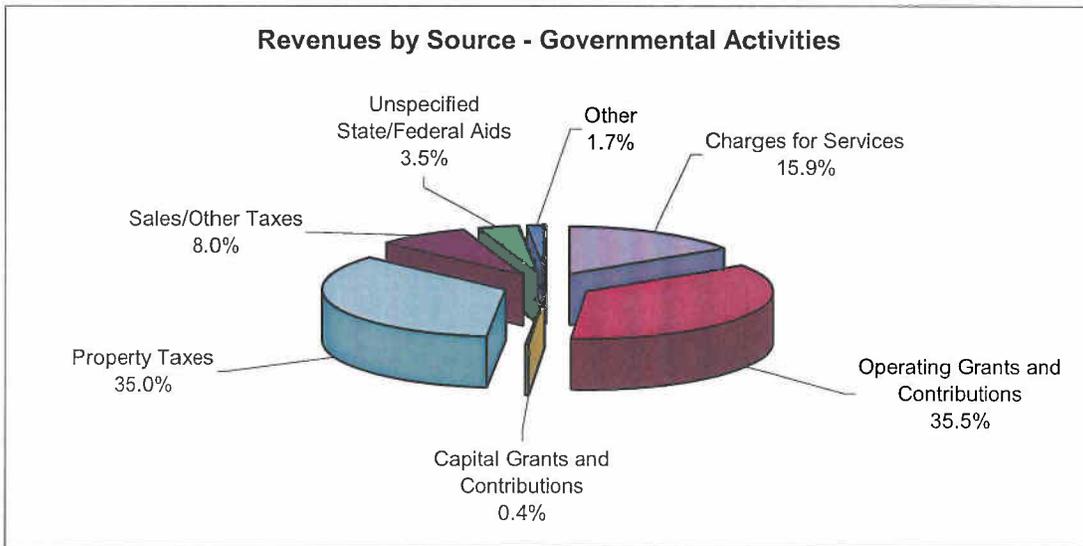
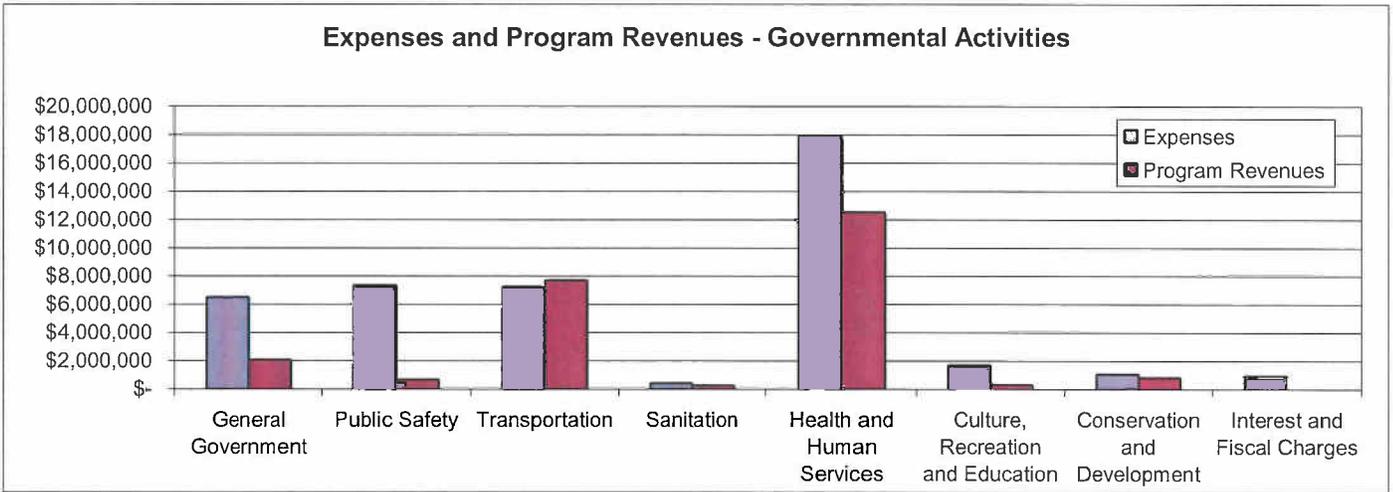
The following is a summary of the changes in the County's net assets for the years ended December 31, 2009 and 2008:

**Condensed Statement of Changes in Net Assets
Years Ended December 31, 2009 and 2008**

	Governmental Activities		Business-Type Activities		Totals	
	2009	2008	2009	2008	2009	2008
Revenues:						
Program Revenues:						
Charges for Services	\$ 7,497,412	\$ 8,745,556	\$ 2,643,302	\$ 2,422,166	\$ 10,140,714	\$ 11,167,722
Operating Grants and Contributions	16,737,491	17,608,607	-	-	16,737,491	17,608,607
Capital Grants and Contributions	197,179	229,142	-	-	197,179	229,142
General Revenues:						
Property Taxes	16,509,605	16,078,344	-	-	16,509,605	16,078,344
Other Taxes	3,751,297	3,804,654	-	-	3,751,297	3,804,654
State and Federal Aids Not Restricted to Specific Programs	1,670,874	1,671,379	-	-	1,670,874	1,671,379
Other	818,414	1,448,229	9,807	3,809	828,221	1,452,038
Total Revenues	47,182,272	49,585,911	2,653,109	2,425,975	49,835,381	52,011,886
Expenses:						
General Government	6,518,109	5,312,649	-	-	6,518,109	5,312,649
Public Safety	7,346,912	7,151,069	-	-	7,346,912	7,151,069
Transportation	7,273,973	7,281,536	-	-	7,273,973	7,281,536
Sanitation	420,468	314,413	-	-	420,468	314,413
Health and Human Services	17,929,146	20,859,619	-	-	17,929,146	20,859,619
Culture, Recreation and Education	1,709,988	1,964,215	-	-	1,709,988	1,964,215
Conservation and Development	1,074,959	1,490,965	-	-	1,074,959	1,490,965
Interest and Fiscal Charges	936,914	979,454	-	-	936,914	979,454
Waste-to-Energy Plant	-	-	2,667,153	2,592,181	2,667,153	2,592,181
Total Expenses	43,210,469	45,353,920	2,667,153	2,592,181	45,877,622	47,946,101
Change in Net Assets	\$ 3,971,803	\$ 4,231,991	\$ (14,044)	\$ (166,206)	\$ 3,957,759	\$ 4,065,785

A review of the statement of activities can provide a concise picture of how the various functions/programs of Barron County are funded. The following charts draw data from the statement of activities. For governmental activities the County's main services for funding governmental services are property taxes (35.0%), operating grants/contributions (35.5%), and charges for services (15.9%).

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2009**



FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS

As noted earlier, Barron County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information regarding near-term inflows, outflows and balances of spendable resources. Such information can be useful in assessing Barron County's financing requirements. In particular, the level of unreserved fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2009, the County's governmental funds reported combined ending fund balances of \$22,181,153 an increase of \$23,004 from the previous year. The governmental funds comprising this balance are shown on the following page:

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2009**

	Fund Balances at December 31, 2009				Current Year Change
	Reserved	Designated	Undesignated	Total	
Major Funds:					
General Fund	\$ 5,482,304	\$ 2,402,035	\$ 7,363,388	\$ 15,247,727	\$ 1,410,157
Health and Human Services Fund	-	814,758	-	814,758	(233,249)
Debt Service Fund:					
Debt Issue Related	-	13,540	-	13,540	2,780
Employee Leave Related	-	2,802,370	-	2,802,370	-
Nonmajor Funds:					
Special Revenue Funds:					
Sales Tax Fund	-	374,407	-	374,407	(249,999)
CDBG Loan funds	-	61,027	-	61,027	16,637
Others	8,800	1,174,422	(938)	1,182,284	12,789
Capital Projects Funds:					
2003 Capital Improvements	-	462,351	-	462,351	(734,053)
2004 Capital Improvements	-	1,307,996	-	1,307,996	(107,787)
Campus Building Fund	-	-	-	-	(8,964)
Judicial Center Building Fund	-	-	(85,307)	(85,307)	(85,307)
	<u>\$ 5,491,104</u>	<u>\$ 9,412,906</u>	<u>\$ 7,277,143</u>	<u>\$ 22,181,153</u>	<u>\$ 23,004</u>

Reservations of fund balances represent amounts that are not subject to appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. The balance of the unreserved fund balance not designated for specific purposes is displayed as undesignated.

The general fund is the primary operating fund used to account for the governmental operations of Barron County. As a measure of the general fund's liquidity, it may be useful to compare both total fund balance and unreserved, undesignated fund balance to measures of operating volume such as fund expenditures or fund revenues. The total year-end general fund balance represented 74.6% of total general fund expenditures reported on the statement of revenues, expenditures and changes in fund balances while the unreserved, undesignated balance represented 36.0% of the same amount.

The general fund's total fund balance increased \$1,410,157 during the year; with the unreserved, undesignated portion of the fund increasing \$2,476,628. The primary factor in the increase in total fund balance was the positive variances between the budgeted and actual revenues and expenditures in the general fund. The unreserved, undesignated fund balance increased as a result of a decrease in designated funds during the year.

The County's health and human services fund decreased \$233,249 during the year, including a transfer of \$298,007 to the general fund made in accordance with the County's fund balance policy adopted in 2004.

For reporting purposes, the County has combined its individual debt service funds into one fund. The debt service fund balance at December 31, 2009 totaled \$2,815,910. This balance consisted of \$13,540 to be used for financing future debt service repayments and \$2,802,370 accumulated for payment of accrued employee leave liabilities. The County established the vacation and sick leave liability debt service fund in 2004 by transferring a total of \$2,745,951 from other funds. During 2005 the County transferred an additional \$500,000 into the fund and used \$428,281 to pay principal and interest on debt issued in 2003 to pay off its retirement fund liability.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2009**

The aggregated other governmental funds column includes various special revenue funds and capital projects funds. The accumulated fund balances of these funds decreased by \$1,156,684 during 2009. These funds are individually detailed in the supplementary information section of this report.

Proprietary Funds

Barron County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2009, the County's waste-to-energy fund reported net assets of \$540,340, a decrease of \$14,044 from the previous year. Of this balance, \$852,844 consisted of the amount invested in capital assets, leaving a deficit balance of \$312,504 in unrestricted net assets. The County had an interfund advance from its general fund to the waste-to-energy fund of \$570,000 outstanding at December 31, 2009 to finance plant upgrades, and an interfund advance from its recycling fund to the waste-to-energy fund of \$8,800 outstanding at December 31, 2009 to finance lighting upgrades.

GENERAL FUND BUDGETARY HIGHLIGHTS

As shown in the *Budgetary Comparison Schedule* for the general fund (in required supplementary information), the final 2009 general fund budget was different than the original budget adopted by the County Board, primarily due to the appropriation of unbudgeted program revenues and the inclusion of continuing appropriations from 2008 not included in the original budget. Although the final budget reflects a projected decrease in the general fund balance during 2009, the County ended the year with a positive budget variance for revenues and also a positive variance for expenditures, partially due to unexpended continuing appropriations.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

Barron County's investment in capital assets for its governmental and business-type activities as of December 31, 2009, amounted to \$70,217,811 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings, improvements, equipment, vehicles, and highway and other infrastructure as shown on the following page:

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2009**

**Capital Assets (Net of Accumulated Depreciation)
December 31, 2009 and 2008**

	Governmental Activities		Business-Type Activities		Totals	
	2009	2008	2009	2008	2009	2008
Not Subject to Depreciation:						
Land and Land Rights	\$ 3,160,830	\$ 3,155,830	\$ 3,750	\$ 3,750	\$ 3,164,580	\$ 3,159,580
Construction Work in Progress	1,561,936	288,228	-	-	1,561,936	288,228
Subject to Depreciation:						
Land Improvements	1,211,423	1,189,349	-	-	1,211,423	1,189,349
Buildings and Improvements	26,213,695	26,995,795	670,417	1,005,626	26,884,112	28,001,421
Equipment and Vehicles	8,769,202	8,613,455	178,677	89,630	8,947,879	8,703,085
Highway Infrastructure	26,615,499	25,557,833	-	-	26,615,499	25,557,833
Other Infrastructure	1,832,382	1,938,756	-	-	1,832,382	1,938,756
Total	<u>\$ 69,364,967</u>	<u>\$ 67,739,246</u>	<u>\$ 852,844</u>	<u>\$ 1,099,006</u>	<u>\$ 70,217,811</u>	<u>\$ 68,838,252</u>

Construction work in progress primarily consisted of costs incurred through December 31, 2009 on highways and bridges in the amount of \$1,520,796 to be recorded as general county assets upon completion, and in the highway internal service fund costs related to preparation of new machinery and equipment in the amount of \$41,140. Additional information on Barron County's capital assets is reported in Note 2.C following the financial statements

Long-Term Obligations

At December 31, 2009, Barron County had outstanding \$23,329,883 of long-term debt and other long-term obligations. A summary detail of this amount, together with the net change from the previous year, is shown below:

	Governmental Activities		Business-Type Activities		Totals Outstanding		Change
	2009	2008	2009	2008	2009	2008	
General Obligation Debt:							
Bonds	\$ 19,575,000	\$ 20,625,000	\$ -	\$ -	\$ 19,575,000	\$ 20,625,000	-5.1%
Notes	1,354,755	1,692,779	-	-	1,354,755	1,692,779	-20.0
Subtotal	20,929,755	22,317,779	-	-	20,929,755	22,317,779	-6.2
Other Long-Term Obligations:							
Land Contracts Payable	58,750	88,125	-	-	58,750	88,125	-33.3
Forest Crop Loans Payable	68,605	181,084	-	-	68,605	181,084	-62.1
Estimated Employee Leave	2,185,505	2,026,484	-	-	2,185,505	2,026,484	7.8
Other Postemployment Benefits Payable	45,320	20,701	-	-	45,320	20,701	118.9
Termination Benefits	41,948	63,462	-	-	41,948	63,462	-33.9
Total	<u>\$ 23,329,883</u>	<u>\$ 24,697,635</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,329,883</u>	<u>\$ 24,697,635</u>	<u>-5.5</u>

The County did not issue any new general obligation debt in 2009.

Under Wisconsin State Statutes, the outstanding general obligation long-term debt of a county may not exceed 5% of the equalized property value of all taxable property within the jurisdiction. The applicable debt of Barron County outstanding at December 31, 2009 totaled \$20,929,755, approximately 10.7% of the maximum legal limit of \$195,111,955. Additional information on Barron County's long-term debt is reported in Note 2.E following the financial statements.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2009**

CURRENTLY KNOWN FACTS

During 2009 and into the first quarter of 2010 both the global and national economies experienced instability in the financial and credit markets resulting in increases in home delinquencies and foreclosures. Historically Barron County has been somewhat insulated from these types of drastic events. Barron County is usually late in entering an economic slowdown as well as being late in exiting. Due to a diversified economic base, the individual shocks experienced by our national economy have failed to appear in their entirety in the local economy.

Comparative unemployment rates for Barron County, Wisconsin and US are as follows:

<u>Year</u>	<u>Barron County</u>	<u>State</u>	<u>National</u>	<u>Year</u>	<u>Barron County</u>	<u>State</u>	<u>National</u>
2009	8.08%	8.6%	9.88%	2008	5.78%	4.7%	5.8%
2007	5.9%	4.9%	5.1%	2006	5.5%	4.7%	4.6%
2005	5.2%	4.7%	5.1%	2004	6.6%	5.6%	6.0%

Barron County began collecting the ½ cent sales tax in 1986 with a total collection of \$517,493. In 2009 this amount had grown to an annual figure of \$3,170,105 representing an increase of \$2,652,612 or nearly 5 times the first year's collections. During the 22 year period since 1986, average annual increases have been approximately \$130,844. This translates into a yearly percentage increase in excess of 10%. Barron County recorded the highest cash collections of sales tax revenue in 2005 of \$3,531,368 however this amount had shrunk to \$3,179,653 in 2009, down \$351,715 or 9.9%. For the first six months of 2010 cash collections for sales tax were down \$200,377 compared to the same period for 2005. Sales tax revenues collected in excess of budget in one year are utilized in the second year following collection. For the year ended December 31, 2009, the County used sales tax revenue as a direct reduction in the general operating property tax levy in the amount of \$ 3,420,105.

The total estimated value of building permits as issued by the Barron County Zoning Department for 2009 was \$16,963,475. Comparative data is as follows:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
2008	\$ 25,407,964	2007	\$ 24,525,120	2006	\$ 31,311,774
2005	\$ 37,889,340	2004	\$ 39,835,468		

Therefore the estimate of the value of building permits has decreased 57.42% from the 2004 base year. The number of Rezoning Hearings, Special Exception Hearings and Variance Hearings also decreased year-over-year from 2004.

Inflationary trends in the region compare favorably to national indices.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2009**

Data on Barron County foreclosure filings is as follows. Filings through April 30th, of 2010 are 96.

<u>Year</u>	<u>Number</u>	<u>Year</u>	<u>Number</u>	<u>Year</u>	<u>Number</u>
2009	#236	2008	#210	2007	#174
2006	#149	2005	#119	2004	#93
2003	#100				

Limits have been imposed on the property tax levy rates for Wisconsin counties. There are separate limits for the operating levy and the debt service levy. The baseline for the limits is the actual 1992 tax rate adopted for the 1993 budget. The operating levy rate and the debt levy rate cannot exceed the baseline rates unless the County qualifies for one of the exceptions allowed under the statute. The statute establishes specific penalties for failure to meet the levy rate freeze requirements. Among the penalties for exceeding the limits is the reduction of state shared revenues and transportation aids. For the 2009 budget year, Barron County utilized an operating levy rate of \$3.59, a debt levy rate of \$.57, and a special purpose levy rate for the Barron County Library System of \$.15 for a total mill rate of \$4.31/\$1,000 of valuation. The limits were \$4.56 (operating), \$.95 (debt), and \$.17 (Libraries) for a total of \$5.68 respectively. Essentially, the County was \$1.37/\$1,000 under the levy cap or conservatively \$ 5.2 million under the 1992 levy mill rate limit.

<u>Year</u>	<u>Operating</u>	<u>Debt</u>	<u>Library</u>	<u>Year</u>	<u>Operating</u>	<u>Debt</u>	<u>Library</u>
2009	\$ 3.59	\$ 0.57	\$ 0.15	2008	\$ 3.56	\$ 0.48	\$ 0.15
2007	\$ 3.66	\$ 0.51	\$ 0.15	2006	\$ 3.84	\$ 0.58	\$ 0.15
2005	\$ 4.10	\$ 0.41	\$ 0.17	2004	\$ 4.41	\$ 0.57	\$ 0.17
2003	\$ 4.16	\$ 0.58	\$ 0.15	2002	\$ 4.56	\$ 0.58	\$ 0.15
2001	\$ 4.48	\$ 0.58	\$ 0.14	2000	\$ 4.54	\$ 0.66	\$ 0.14

The total levy for 2010 is \$4.45, broken down as follows operating \$3.70, Debt \$.59, Special \$.16.

The State of Wisconsin has imposed further limits on the County's property taxes beginning with the 2007 budget year for the 2007 tax levy collected in 2008. Essentially, the new legislation restricts growth in the County's property taxes (except for debt service) to the greater of the percentage increase in the County's equalization value due to new construction or 2%. However in 2007 for the 2008 tax collections there is a one-year exemption allowing the tax levy to increase by a maximum of 3.86% or net new construction, whichever is greater. Barron County was allowed the 3.86% plus .222% for a terminated Tax Incremental Finance District, for a total of 4.082%. This compares to a net new construction percentage of:

<u>Year</u>	<u>% Increase</u>	<u>Year</u>	<u>% Increase</u>	<u>Year</u>	<u>% Increase</u>
2008/2009	1.955%	2007/2008	2.557%	2006/2007	2.767%
2005/2006	2.795%				

Total maximum and actual tax levy based on current law are:

<u>Year</u>	<u>Maximum</u>	<u>Actual</u>	<u>Year</u>	<u>Maximum</u>	<u>Actual</u>
2009	\$ 16,499,236	\$ 16,497,625	2008	\$ 16,079,560	\$ 16,066,715
2007	\$ 15,448,538	\$ 15,448,538	2006	\$ 14,943,212	\$ 14,943,212

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2009**

Barron County was under the levy limit freeze by \$1,611.

In January 2009 the Board of Supervisors allowed an interest free loan of \$200,000 to the Barron County Agricultural Society, commonly known as the Barron County Fair Association. This loan is to be paid back over a period of 20 years at an annual payment of \$11,111 beginning on March 1st, 2011.

Resolution 2009-7 authorized Barron County to host the 2013 Wisconsin Farm Technology Days (FTD) this commitment will require the County to contribute \$20,000 in the 2011 budget and \$25,000 in the 2012 budget. Although the above amounts are not material to the financial statements taken as a whole the economic activity that FTD will create is estimated in the millions of dollars. The effect of which will be a marked increase in sales tax collections in 2013.

When news of the proposed 2009 State Assembly Bill (AB) 149 came out, Barron County took note. AB149 proposed reducing the interest rate for unpaid property taxes from twelve percent (12%) to six percent (6%). If AB149 passed, Barron County would stand to lose \$122,000 of the total \$244,000 delinquent tax revenue that had been included in the 2009 budget. In an attempt to express Barron County's concern the County Board enacted Resolution 2009-19 Opposing the 2009 State Assembly Bill 149 that Proposed Interest Rate Reduction on Tax Delinquent Properties.

In January 2007 Barron and Chippewa Counties entered into an agreement for the acquisition and refurbishment of 50.05 miles of rail lines in the respective counties, with each County required to contribute 20% of the cost to purchase and rehabilitate. Total estimated cost for acquisition and rehabilitation of the Barron County portion is approximately \$1,900,000 for 28.35 miles of track. Fund balance of \$120,000 was reserved in the General Fund in anticipation of match requirements for purchase of the Canadian National Rail Line. These funds were distributed to the Wisconsin Department of Transportation in June of 2010. The process to begin the rehabilitation of the Rail lines from Cameron to Rice Lake and Cameron to Barron was begun in early spring of 2010 with an estimated total cost of \$5.1M with State DOT contributing \$2.65M and the balance coming from a Federal Rail Administration grant of \$2.45M.

January 2007, the County Board authorized the completion of communications upgrades for the Sheriff's department. Beginning in 2005 and continuing through February of 2010 upgrades have been completed at a total cost of \$ 2,790,831, with grant reimbursements of \$ 583,414. Total estimated project costs as of June 22, 2010 were \$ 2,790,831 with a detailed analysis as follows:

Total known funds needed to complete project as of June 22, 2010:	<u>\$ 2,790,831</u>
Funding Sources:	
Budgeted in 2009 Capital Projects Fund	\$ 1,100,000
State grants and aids	583,414
Reserved in General Fund	400,000
Designated from UW B/C Campus Project	519,711
Additional general fund contribution	<u>187,706</u>
Total funding sources	<u>\$ 2,790,831</u>

Resolution 2007-37 created an Animal Control officer position as part of the 2008 budget. Total 2009 budget for this program was \$ 95,258 with \$50,000 from Property Tax Levy, \$16,508 from Dog License Fees, \$25,000 from Shelter Fees and \$3,750 from Fines and Forfeitures.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2009**

On January 7th, 2010 the County was notified by Standard & Poor's Ratings Services that the County had been assigned a general obligation bond rating of "AA-" long-term rating, with stable outlook, to Barron County, WI series 2010 general obligation (GO) bonds. Effectively this means the County has moved up two rating points.

In June of 2009, Actuarial Health Care Solutions, LLC., completed an actuarial study of Other Post Employment Benefits (OPEB) as required by Governmental Accounting Standards Board Statement #45 (GASB 45). The study results indicated Barron County was subject to an Actuarial Value of all benefits expected to be paid to retirees and or covered dependents, pursuant to the terms of the post-employment plan, in an amount of \$2,525,200. This value was derived using all 254 employees, active and non-active. The annual required contribution, which is the benefit amount to be recognized in the 2009 fiscal year financial statements, is only \$159,244. The County Board made the decision to eliminate as much of the accrued liability as possible, thus adopting Resolution 2009-29.

In order to eliminate as much accrued liability as possible, yet still allowing participation in the health plan, the non-active employees were separated into their own group plan by Resolution 2009-29. Therefore, beginning January 1, 2010 the non-active County employees who wish to remain on County sponsored health insurance will be allowed to do so however, they will be rated as a separate group. As of June 2010 only one retiree remained on the County sponsored plan.

Resolution 2009-42 Transfer \$50,000 to the Moon Lake Dam Line Item in the Capital Improvement Capital Outlay Program Fund. Barron County completed an analysis of the Moon Lake Dam and determined that it needs to be reconstructed. The County had budgeted and placed in the Capital Improvement Capital Outlay Project Fund \$135,000 for the replacement of the Moon Lake Dam and had spent to date \$12,803, leaving a balance of \$122,197 in the CICOP Fund. Of the bids received for this project, the lowest responsible bid was \$170,000, approximately \$47,803 more than the amount budgeted in the CICOP fund. Upon approval from the Property, Executive, and full County Board, a transfer of \$50,000 to the Moon Lake Dam line item in the Capital Improvement Capital Outlay Program Fund.

In 2004 Barron County adopted a formalized fund balance policy requiring the County to maintain an undesignated fund balance within a range of 25% to 33% of annual expenditures in the General Fund. As part of this policy, fund balance levels (Highway Department, \$ 900,000, Health & Human Services Department, \$ 750,000 and Child Support Agency, \$ 150,000) were established and excess dollars from these funds were transferred into a debt service fund for the purpose of fully funding the accrued vacation and sick leave liability of the County. A formalized policy on fund balance and provision for accrued vacations and sick leave strengthens the overall fiscal health of the County by communicating to third parties our intentions for uses of these funds.

Resolution 2005-20 approved the establishment of a five-year capital improvement/capital outlay plan for the years 2005-2009 with individual yearly purchases to be approved as part of the annual budget process. We view this as an opportunity for the entire County to implement long-term planning for fixed asset replacement as opposed to a yearly piece-meal approach.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2009**

A Flow Control and Solid Waste Hauling Ordinance was approved by the County Board in June 2008, and by November 2008, authorization was given to proceed with the design, development, construction and borrowing for electrical generation capabilities at the County owned Waste-to-Energy Facility. Total costs and borrowings for this project are estimated at \$ 2.5 million and it is anticipated that the borrowed funds will come from a State Trust Fund Loan.

The County Board, per Chapter 67 of Wisconsin Statutes, issued general obligation bonds in an amount not to exceed \$2,555,000 for the purpose of financing the electrical generation project at the Waste-to-Energy Facility. Cash flows from the sale of electricity are projected to cover the principal and interest payments on this debt service.

The 2009 closing of the General Fund required a transfer from the Undesignated General Fund of \$18,452.16 for cleanup of tax deed property and health insurance and employee retirement payouts for the County Library System.

Barron County, in connection with the State's initiative to reform Long Term Care, has become part of the Northern Bridges Family Care Organization, as of May 1, 2009. As a result of the initiative, seven (7) positions were eliminated. The expenditures for these programs, as well as the funding, were transferred to Northern Bridges. It is too soon to realize the full fiscal impact for the county. At present we have recognized the loss of indirect cost recoupment, in the amount of \$140,000. The 2009 and 2010 contribution for Barron County is \$296,440 and \$444,660 respectively. The county contribution will remain \$444,660 through 2013.

Barron County staff and Supervisors continue to work on comprehensive-long-term financial solutions to meet the current economic difficulties. These consist of strategic financial planning which encompasses program prioritization and performance based budgeting. While these efforts to-date have provided no large or excessive changes in the operations, fund balance or net assets of Barron County they have incrementally laid a financial foundation to provide sustainable financial health with a goal of avoiding the elimination of essential County Services.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Barron County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Barron County Finance Director, 330 East LaSalle Avenue, Room 2510, Barron, WI 54812.

**BARRON COUNTY, WISCONSIN
STATEMENT OF NET ASSETS
DECEMBER 31, 2009**

	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Cash and Investments	\$ 18,871,710	\$ 269,663	\$ 19,141,373
Departmental Cash and Investments	94,412	-	94,412
Taxes Receivable	19,630,577	-	19,630,577
Accounts Receivable	843,507	194,413	1,037,920
Due from Other Governments	2,241,211	-	2,241,211
Long-Term Receivables	994,372	-	994,372
Prepaid Expenses	2,425	-	2,425
Inventories	1,608,593	-	1,608,593
Deferred Charges:			
Unamortized Debt Issuance Costs	21,852	-	21,852
Other - Highway Department	1,560	-	1,560
Internal Balances	578,800	(578,800)	-
Capital Assets:			
Capital Assets Not Being Depreciated	4,722,766	3,750	4,726,516
Capital Assets Being Depreciated	110,363,036	7,670,067	118,033,103
Accumulated Depreciation	(45,720,835)	(6,820,973)	(52,541,808)
Total Assets	<u>114,253,986</u>	<u>738,120</u>	<u>114,992,106</u>
LIABILITIES			
Vouchers and Accounts Payable	2,388,041	197,780	2,585,821
Accrued Interest	74,539	-	74,539
Due to Other Governments	119,897	-	119,897
Deferred Revenues	17,797,263	-	17,797,263
Special Deposits	6,170	-	6,170
Long-Term Liabilities:			
Amounts Due Within One Year	2,484,287	-	2,484,287
Amounts Due in More than One Year	20,845,596	-	20,845,596
Total Liabilities	<u>43,715,793</u>	<u>197,780</u>	<u>43,913,573</u>
NET ASSETS			
Invested in Capital Assets, Net of Related Debt	48,342,612	852,844	49,195,456
Restricted for:			
Debt Service	48,295	-	48,295
Capital Projects	1,770,347	-	1,770,347
Housing/Economic Development Loans	695,215	-	695,215
Other Purposes	131,500	-	131,500
Unrestricted	19,550,224	(312,504)	19,237,720
Total Net Assets	<u>\$ 70,538,193</u>	<u>\$ 540,340</u>	<u>\$ 71,078,533</u>

See accompanying Notes to the Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2009**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	
Primary Government:							
Governmental Activities:							
General Government	\$ 6,518,109	\$ 1,587,055	\$ 307,763	\$ 197,179	\$ (4,426,112)	\$ -	\$ (4,426,112)
Public Safety	7,346,912	341,641	335,358	-	(6,669,913)	-	(6,669,913)
Transportation	7,273,973	4,456,036	3,263,648	-	445,711	-	445,711
Sanitation	420,468	106,640	155,805	-	(158,023)	-	(158,023)
Health and Human Services	17,929,146	680,186	11,853,924	-	(5,395,036)	-	(5,395,036)
Culture, Recreation and Education	1,709,988	58,143	248,424	-	(1,403,421)	-	(1,403,421)
Conservation and Development	1,074,959	267,711	572,569	-	(234,679)	-	(234,679)
Interest and Fiscal Charges	936,914	-	-	-	(936,914)	-	(936,914)
Total Governmental Activities	<u>43,210,469</u>	<u>7,497,412</u>	<u>16,737,491</u>	<u>197,179</u>	<u>(18,778,387)</u>	<u>-</u>	<u>(18,778,387)</u>
Business-type Activities:							
Waste-to-Energy Plant	<u>2,667,153</u>	<u>2,643,302</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(23,851)</u>	<u>(23,851)</u>
Total Primary Government	<u>\$ 45,877,622</u>	<u>\$ 10,140,714</u>	<u>\$ 16,737,491</u>	<u>\$ 197,179</u>	<u>(18,778,387)</u>	<u>(23,851)</u>	<u>(18,802,238)</u>
General Revenues:							
Taxes:							
Property Taxes					16,509,605	-	16,509,605
Sales Taxes					3,170,106	-	3,170,106
Other Taxes					581,191	-	581,191
State and Federal Aids Not Restricted to Specific Programs					1,670,874	-	1,670,874
Interest and Investment Earnings					464,580	546	465,126
Miscellaneous					353,834	9,261	363,095
Total General Revenues					<u>22,750,190</u>	<u>9,807</u>	<u>22,759,997</u>
Change in Net Assets					3,971,803	(14,044)	3,957,759
Net Assets - Beginning of Year					<u>66,566,390</u>	<u>554,384</u>	<u>67,120,774</u>
Net Assets - End of Year					<u>\$ 70,538,193</u>	<u>\$ 540,340</u>	<u>\$ 71,078,533</u>

See accompanying Notes to the Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2009**

	General Fund	Health and Human Services Fund	Debt Service Fund	Other Governmental Funds	Totals
ASSETS					
Treasurer's Cash and Investments	\$ 9,074,921	\$ 2,196,400	\$ 2,815,910	\$ 4,308,597	\$ 18,395,828
Departmental Cash and Investments	1,220	88,422	-	4,770	94,412
Taxes Receivable	11,235,423	5,041,393	2,255,226	1,098,535	19,630,577
Accounts Receivable	349,835	35,819	-	278,399	664,053
Due from Other Funds	1,009,420	-	-	-	1,009,420
Due from Other Governments	118,799	365,598	-	255,069	739,466
Advances to Other Funds	2,571,200	-	-	8,800	2,580,000
Prepaid Expense	1,595	830	-	-	2,425
Inventories	5,263	-	-	-	5,263
Long-Term Receivables	325,429	-	34,755	634,188	994,372
	<u>\$ 24,693,105</u>	<u>\$ 7,728,462</u>	<u>\$ 5,105,891</u>	<u>\$ 6,588,358</u>	<u>\$ 44,115,816</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Vouchers and Accounts Payable	\$ 520,082	\$ 1,240,315	\$ -	\$ 469,144	\$ 2,229,541
Due Other Governmental Units	109,228	10,669	-	-	119,897
Due to Other Funds	-	-	-	1,009,420	1,009,420
Deferred Revenues	8,809,898	5,662,720	2,289,981	1,807,036	18,569,635
Special Deposits	6,170	-	-	-	6,170
Total Liabilities	<u>9,445,378</u>	<u>6,913,704</u>	<u>2,289,981</u>	<u>3,285,600</u>	<u>21,934,663</u>
Fund Balances:					
Reserved	5,482,304	-	-	8,800	5,491,104
Unreserved, Reported In:					
General Fund Designated	2,402,035	-	-	-	2,402,035
General Fund Undesignated	7,363,388	-	-	-	7,363,388
Special Revenue Funds Designated	-	814,758	-	1,609,856	2,424,614
Special Revenue Funds Undesignated	-	-	-	(938)	(938)
Debt Service Fund Designated	-	-	2,815,910	-	2,815,910
Capital Projects Funds Designated	-	-	-	1,770,347	1,770,347
Capital Projects Funds Undesignated	-	-	-	(85,307)	(85,307)
Total Fund Balances	<u>15,247,727</u>	<u>814,758</u>	<u>2,815,910</u>	<u>3,302,758</u>	<u>22,181,153</u>
Total Liabilities and Fund Balances	<u>\$ 24,693,105</u>	<u>\$ 7,728,462</u>	<u>\$ 5,105,891</u>	<u>\$ 6,588,358</u>	<u>\$ 44,115,816</u>

See accompanying Notes to the Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2009**

Total Fund Balances - Governmental Funds \$ 22,181,153

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds. These assets consist of:

Land	\$ 3,131,318	
Land Improvements	355,669	
Buildings and Improvements	36,166,764	
Machinery and Equipment	4,096,734	
Infrastructure	54,790,736	
Accumulated Depreciation	(39,447,245)	
Construction Work in Progress	1,520,796	60,614,772

Some receivables are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide statements 794,372

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

Bonds Payable	19,575,000	
Notes Payable	1,354,755	
Accrued Interest on General Obligation Debt	74,539	
Forest Crop Loans	68,605	
Employee Sick Leave Liability	1,631,862	
Other Postemployment Benefits Payable	4,151	
Termination Benefits	41,948	(22,809,610)

Debt issuance and refinancing costs are deferred in the statement of net assets and amortized over the lives of the related debt. In the governmental funds these costs are considered expenditures/other financing uses when incurred 21,852

An internal service fund is used by County management to account for highway department operations. The assets and liabilities of the internal service fund are reported in governmental activities 9,735,654

Net Assets of Governmental Activities \$ 70,538,193

BARRON COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2009

	General Fund	Health and Human Services Fund	Debt Service Fund	Other Governmental Funds	Totals
REVENUES:					
Taxes	\$ 8,951,554	\$ 4,981,980	\$ 2,196,649	\$ 4,125,242	\$ 20,255,425
Intergovernmental	5,785,635	9,714,512	-	2,703,160	18,203,307
Licenses and Permits	186,177	-	-	18,421	204,598
Fines and Forfeits	172,738	-	-	59,173	231,911
Public Charges for Services	1,391,877	87,877	-	680,528	2,160,282
Miscellaneous:					
Interest	457,852	-	-	6,728	464,580
Rent	50,570	-	-	-	50,570
Other	1,074,843	24,620	41,494	102,544	1,243,501
Total Revenues	<u>18,071,246</u>	<u>14,808,989</u>	<u>2,238,143</u>	<u>7,695,796</u>	<u>42,814,174</u>
EXPENDITURES:					
General Government	5,329,539	-	-	1,165,135	6,494,674
Public Safety	6,261,347	-	-	409,136	6,670,483
Transportation	6,251,253	-	-	20,000	6,271,253
Sanitation	-	-	-	405,234	405,234
Health and Human Services	201,135	14,744,231	-	2,946,118	17,891,484
Culture, Recreation and Education	1,323,253	-	-	300,175	1,623,428
Conservation and Development	953,996	-	-	99,870	1,053,866
Debt Service:					
Principal Retirement	112,479	-	1,417,399	-	1,529,878
Interest and Fiscal Charges	-	-	938,995	-	938,995
Total Expenditures	<u>20,433,002</u>	<u>14,744,231</u>	<u>2,356,394</u>	<u>5,345,668</u>	<u>42,879,295</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,361,756)	64,758	(118,251)	2,350,128	(65,121)
OTHER FINANCING SOURCES (USES):					
Proceeds of Land Contract	88,125	-	-	-	88,125
Transfers In	3,796,028	-	121,031	74,262	3,991,321
Transfers Out	(112,240)	(298,007)	-	(3,581,074)	(3,991,321)
Total Other Financing Sources (Uses)	<u>3,771,913</u>	<u>(298,007)</u>	<u>121,031</u>	<u>(3,506,812)</u>	<u>88,125</u>
NET CHANGE IN FUND BALANCES	1,410,157	(233,249)	2,780	(1,156,684)	23,004
Fund Balances, January 1	13,837,570	1,048,007	2,813,130	4,459,442	22,158,149
FUND BALANCES, DECEMBER 31	<u>\$ 15,247,727</u>	<u>\$ 814,758</u>	<u>\$ 2,815,910</u>	<u>\$ 3,302,758</u>	<u>\$ 22,181,153</u>

See accompanying Notes to the Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2009**

Net Change in Fund Balances - Total Governmental Funds \$ 23,004

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Outlays Reported in Governmental Fund Statements	\$ 4,154,464	
Depreciation Expense Reported in the Statement of Activities	<u>(2,468,777)</u>	1,685,687

In the statement of activities, only the gain or loss on the disposal of capital assets is reported whereas in the governmental funds, the proceeds from sales increase financial resources and trade-ins are not reflected in capital outlays. Thus, the change in net assets differs from the change in fund balances by the book value of capital assets disposed of during the year (35,750)

Receivables not currently available are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide statements (82,202)

Long-term debt incurred in governmental funds is reported as an other financing source, but is reported as an increase in long-term liabilities in the statement of net assets and does not affect the statement of activities. In the current year these amounts consist of:

Land Contract Payable		(88,125)
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Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consist of:

Bond Principal Retirement	1,050,000	
Long-Term Notes Principal Retirement	338,024	
Land Contract Retirement	29,375	
County Forest Crop Loan	<u>112,479</u>	1,529,878

An internal service fund is used by County management to account for highway department operations. The change in net assets of this internal service fund is allocated to governmental activities 1,011,388

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Net Change in Accrued Interest at Year End	5,499	
Net Change in Compensated Absences at Year End	(69,735)	
Net Change in Other Postemployment Benefits Payable	(4,423)	
Amortization of Debt Issuance Related Costs	<u>(3,418)</u>	<u>(72,077)</u>

Change in Net Assets of Governmental Activities \$ 3,971,803

**BARRON COUNTY, WISCONSIN
BALANCE SHEET
PROPRIETARY FUNDS
DECEMBER 31, 2009**

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Fund Highway Department
ASSETS		
Current Assets:		
Cash and Investments:		
Operations	\$ 269,663	\$ 334,469
Gravel Pit Closure	-	141,213
Petty Cash	-	200
Accounts Receivable	194,413	179,454
Due from Other Governmental Units	-	1,501,745
Inventories	-	1,603,330
Total Current Assets	464,076	3,760,411
Noncurrent Assets:		
Capital Assets	7,673,817	15,023,785
Less Accumulated Depreciation	6,820,973	6,273,590
Net Capital Assets	852,844	8,750,195
Other Deferred Debits	-	1,560
Total Noncurrent Assets	852,844	8,751,755
Total Assets	\$ 1,316,920	\$ 12,512,166
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 197,780	\$ 158,500
Deferred Revenues:		
Small Field Tools	-	15,161
Other Deferred Revenues	-	6,839
Advance from General Fund	-	2,001,200
Current Portion of Long-Term Liabilities:		
Current Portion of Advances from Other Funds	4,400	-
Accrued Employee Leave	-	169,055
Total Current Liabilities	202,180	2,350,755
Long-Term Liabilities (Net of Current Portion):		
Advances from Other Funds	574,400	-
Other Postemployment Benefits Payable	-	41,169
Accrued Employee Leave	-	384,588
Total Long-Term Liabilities	574,400	425,757
Total Liabilities	776,580	2,776,512
NET ASSETS		
Invested in Capital Assets	852,844	8,750,195
Unrestricted	(312,504)	985,459
Total Net Assets	540,340	9,735,654
Total Liabilities and Net Assets	\$ 1,316,920	\$ 12,512,166

See accompanying Notes to the Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2009**

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Fund Highway Department
OPERATING REVENUES:		
Charges for Services	\$ 2,643,302	\$ 10,423,309
Miscellaneous	9,261	195,855
Total Operating Revenues	2,652,563	10,619,164
OPERATING EXPENSES	2,667,153	9,695,901
OPERATING INCOME (LOSS)	(14,590)	923,263
NONOPERATING REVENUES:		
Interest Income	546	-
Contributed Capital	-	88,125
Total Nonoperating Revenues	546	88,125
CHANGE IN NET ASSETS	(14,044)	1,011,388
Net Assets, January 1	554,384	8,724,266
NET ASSETS, DECEMBER 31	\$ 540,340	\$ 9,735,654

See accompanying Notes to the Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2009**

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Fund Highway Department
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Departments/Third Parties	\$ 2,658,985	\$ 10,750,161
Cash Paid to Suppliers for Goods and Services	(1,671,008)	(5,685,402)
Cash Paid for Employee Services	(604,739)	(3,662,081)
Net Cash Provided by Operating Activities	383,238	1,402,678
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Repayment on Advance from General Fund	-	(75,000)
Repayment on Advance from Recycling Fund	(4,400)	-
Net Cash Provided by (Used) for Noncapital Financing Activities	(4,400)	(75,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Cash Received from Sale of Capital Assets	-	49,858
Acquisition of Capital Assets	(100,750)	(914,339)
Construction Work in Progress	-	(41,140)
Repayment on Advance from General Fund	(60,000)	-
Net Cash Used for Capital and Related Financing Activities	(160,750)	(905,621)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest on Investments	546	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	218,634	422,057
CASH AND CASH EQUIVALENTS, JANUARY 1	51,029	53,825
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 269,663	\$ 475,882
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating Income (Loss)	\$ (14,590)	\$ 923,263
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation	346,912	929,837
(Increase) Decrease in Assets:		
Accounts Receivable	6,422	(89,680)
Due from Other Governments	-	184,359
Inventories	-	(366,082)
Other Deferred Debits	-	2,063
Increase (Decrease) in Liabilities:		
Accounts Payable	44,494	(142,781)
Unbilled Cost Pool Revenues	-	(113,568)
Other Deferred Revenues	-	6,839
Accrued Payroll Liability	-	(19,540)
Accrued Employee Leave	-	67,772
Other Postemployment Benefits Payable	-	20,196
Net Cash Provided by Operating Activities	\$ 383,238	\$ 1,402,678

See accompanying Notes to the Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
DECEMBER 31, 2009**

	Agency Funds
ASSETS	
Treasurer's Cash and Investments	\$ 776,773
Departmental Cash	264,452
Taxes Receivable	662,234
Accounts Receivable	2,979
Total Assets	\$ 1,706,438
 LIABILITIES	
Accounts Payable	\$ 486,563
Due Other Governmental Units	997,082
Special Deposits	222,793
Total Liabilities	\$ 1,706,438

See accompanying Notes to the Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Barron County (the "County") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

A. Reporting Entity

Barron County is governed by a board of supervisors consisting of twenty-nine elected members.

The financial reporting of the County is defined by the GASB to consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The basic financial statements of the County consist solely of the primary government. No other organizations were identified for inclusion in the financial reporting entity of the County.

B. Government-wide and Fund Financial Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds) as described below:

Government-wide Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report financial information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable to a specific function or segment. Program revenues include (a) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements (Continued)

Fund Financial Statements

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, net assets, fund equity, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund – The General Fund is the operating fund of the County. It is used to account for all financial resources of the County, except those required to be accounted for in another fund.

Health and Human Services Fund – The Health and Human Services Fund, a special revenue fund, is used to account for various County health and human services programs. Through the human services programs, the County provides mental health, developmental disabilities and alcoholism and drug abuse rehabilitation services to residents of the County and administers the various social services and income maintenance programs provided by and through the County.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of governmental funds. For report purposes, the County's individual debt service funds are combined into one fund.

All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major enterprise fund:

Waste-to-Energy Fund – This fund accounts for the operations of the County's waste-to-energy plant.

The County had no other enterprise funds.

An internal service fund is used to account for the operations of the County's highway department.

Additionally, the County reports the following fiduciary funds:

- Agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and/or other governmental units.

BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting

The government-wide financial statements and the proprietary funds and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Non-exchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements and donations. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred revenue. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met.

Governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized as soon as they are both measurable and available. Revenues are deemed to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County generally considers revenues reported in the governmental funds to be available if they are collected within sixty days after the end of the current fiscal period. Client billings for the human services programs are recognized when received. State and federal aids under cost reimbursement programs are generally recognized when earned if expected to be collected in the subsequent year. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences which are recognized as expenditures to the extent they have matured. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, miscellaneous taxes, cost reimbursement grant programs, public charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are generally considered to be measurable and available only when cash is received by the government.

The County reports deferred revenues on its fund balance sheets. Deferred revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the County before it has a legal claim to them as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting (Continued)

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. An exception to this general rule is payments between governmental activities and business-type activities for services provided.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the waste-to-energy plant are contracts with haulers and other charges for services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in financial statements and accompanying notes. Actual results could differ from those estimates.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Assets or Equity

1. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from date of acquisition. Cash and investment balances for individual funds are pooled unless maintained in segregated accounts.

Investment of County funds is restricted by state statutes. Available investments are limited to:

1. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
2. Bonds or securities issued or guaranteed by the federal government.
3. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
4. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
5. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
6. Bonds or securities issued under the authority of the municipality.
7. The local government investment pool.
8. Repurchase agreements with public depositories, with certain conditions.

Additional restrictions may arise from local charters, ordinances, resolutions and grant resolutions.

Investment of most trust funds is regulated by Chapter 881 of the Wisconsin Statutes. Those sections give broad authority to use such funds to acquire various kinds of investments including stocks, bonds and debentures.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Assets or Equity (Continued)

2. Receivables and Payables

Property Taxes. Property taxes are levied prior to the end of the calendar year and are due and collectible in the following year. Property taxes attach an enforceable lien as of January 1. In addition to property taxes for the County, taxes are also collected for and remitted to the State. Taxes billed for the State are recorded as receivables and due other governmental units in the agency fund balance sheet. Since County property taxes are not considered available until January 1 of the year following the levy, they are recorded as deferred revenues in the funds budgeted therefore.

The County is also responsible for the collection of all delinquent and postponed property taxes levied by the local taxing districts within its boundaries, except delinquent personal property taxes which are retained by the local municipal district. Real property taxes are payable in full to the local districts on or before January 31 or, alternatively, if over \$100, can be paid in two equal installments with the first installment payable on or before January 31 and the second installment payable on or before July 31. Personal property taxes and special assessments, special charges (including delinquent utility billings) and special taxes placed on the tax roll are payable in full on or before January 31. All uncollected items on the current tax roll, except delinquent personal property taxes, are turned over to the County Treasurer for collection in February. The County subsequently settles in full with the local districts in August of the same year. All uncollected taxes returned to the County for collection are financed through the general fund. A portion of the general fund's equity balance is reserved for the County's investment in delinquent taxes.

Accounts Receivable. Accounts receivable are shown at gross amounts. No allowance for uncollectible accounts has been provided since County administration believes such allowance would not be material.

Loans Receivable. The County has received federal and state grant funds for financing economic development and housing rehabilitation loans to various businesses and individuals. The County records a loan receivable when the loan has been made and funds have been disbursed. The amounts recorded as loans receivable have not been reduced by an allowance for uncollectible accounts. It is the County's policy to record deferred revenue for the net amount of the receivable balance in the fund financial statements. As loans are repaid, revenue is recognized. When new loans are made from the repayments, expenditures are recorded. Interest received from loan repayments is recognized as revenue when received. Any unspent loan repayments at year end are presented as designated fund balance in the fund financial statements.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Assets or Equity (Continued)

2. Receivables and Payables

Interfund Balances. Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statement as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

3. Inventories and Prepaid Items

All inventories are valued at cost using the average cost method for the highway department. Inventories of governmental funds, if material, are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

4. Restricted Assets

Mandatory segregations of assets, if any, are presented as restricted assets. Such segregations may be required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

5. Capital Assets

Government-wide Statements. Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with initial, individual costs as shown below and an estimated useful life of two years or greater. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Assets or Equity (Continued)

5. Capital Assets (Continued)

Government-wide Statements (Continued).

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if material, is included as part of the capitalized value of the assets constructed.

Capital assets, including infrastructure, acquired by the County prior to January 1, 1980, were recorded on the County's financial records at historical costs, or estimated historical costs, on that date.

Capitalization thresholds (the dollar valued above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	\$ 5,000	N/A	N/A
Land Improvements	5,000	Straight-line	15-50 Years
Buildings and Improvements	5,000	Straight-line	10-40 Years
Machinery and Equipment	5,000	Straight-line	4-20 Years
Infrastructure	5,000	Straight-line	25-50 Years

Capital assets not being depreciated include land and construction in progress.

Fund Financial Statements. In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for in the same manner as in the government-wide statements.

6. Other Assets

In governmental funds, debt issuance costs are recognized as expenditures in the current period. For the government-wide and the proprietary fund type financial statements, debt issuance costs are deferred and amortized over the term of the debt issue.

7. Compensated Absences

It is the County's policy to permit employees to accumulate paid leave benefits. Liabilities for accumulated employee leave benefits are not accrued in the County's governmental fund financial statements but are recorded as expenditures when paid. Such liabilities are accrued in the government-wide and proprietary fund financial statements when earned. The County's policies and estimated liabilities at year end are further discussed in Note 3.A.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Assets or Equity (Continued)

8. Other Postemployment Benefits Payable

Under the various employee and union contracts the County allows retired employees to enroll in the County's health insurance plan. The retired employees pay 100% of the premiums. The payable was actuarially determined, in accordance with GASB 45, at December 31, 2009. GASB 45 was implemented prospectively, meaning that the net OPEB obligation was zero at transition.

9. Long-Term Obligations

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net assets. In the governmental fund financial statements, the face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

10. Equity Classifications

Fund equity, representing the difference between assets and liabilities, is classified as follows in the County's financial statements:

Government-wide Statements. Fund equity is classified as net assets in the government-wide financial statements and is displayed in three components. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement for those assets. Net assets are reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are displayed as unrestricted.

Fund Financial Statements. Fund equity of governmental funds are classified as fund balance. Reservations of fund balances represent amounts that are not subject to appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. The balance of the unreserved fund balance not designated for specific purposes is displayed as undesignated. Fund equity in proprietary funds and fiduciary funds is classified in the same manner as in the government-wide statements.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 2 DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

The County's cash and investments balances at December 31, 2009 totaled \$20,277,010 as shown in the financial statements as follows:

Governmental Funds	\$ 18,490,240
Proprietary Funds	745,545
Fiduciary Funds	1,041,225
	<u>\$ 20,277,010</u>

The above cash and investments balances totaling \$20,277,010 consisted of the following:

Treasurer's Cash and Investments:		
Deposits in Financial Institutions	\$ 10,087,092	
Deposits in State Local-Government Pooled-Investment Fund	<u>9,830,854</u>	\$ 19,917,946
Departmental Cash and Investments:		
Deposits at Financial Institutions:		
Funds Held in Trust	357,594	
Petty Cash Funds	<u>1,470</u>	<u>359,064</u>
Total Cash and Investments at December 31, 2009		<u>\$ 20,277,010</u>

Deposits at Financial Institutions

The County's balances at individual financial institutions were subject to coverage under federal depository insurance and amounts appropriated by Sections 20.144(1)(a) and 34.08 of the Wisconsin Statutes (State Guarantee Fund). Federal depository insurance provides for coverage of up to \$250,000 for time and savings deposits and unlimited coverage for all non-interest bearing transaction accounts (including all demand accounts earning less than 0.5% interest as long as the depository institution has not opted out of the FDIC's Temporary Liquidity Guarantee Program). In addition, funds held for others (such as trust funds) are subject to coverage under the name of the party for whom the funds are held. Coverage under the State Guarantee Fund may not exceed \$400,000 above the amount of coverage under federal depository insurance at any institution and is limited by the availability of the appropriations authorized therein. (Due to the relatively small size of the State Guarantee Fund in relation to the total coverage, total recovery of losses may not be available.) Also, Section 34.07 of the Wisconsin Statutes authorizes the County to collateralize its deposits that exceed the amount of coverage provided by federal depository insurance and the State Guarantee Fund.

Custodial credit risk for deposits is the risk that in the event of bank failure, the County's deposits may not be returned. At December 31, 2009, the County's deposits were exposed to custodial credit risk by the uninsured and uncollateralized amount of \$768,316.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Investments

The County's investments at December 31, 2009 consisted of deposits in the following external investment pool:

Deposits in State Local Government Pooled-Investment Fund. The State of Wisconsin offers a Local Government Investment Pool (LGIP) to local government units to enable them to voluntarily invest idle funds in State Investment Fund. Local funds are pooled with state funds and invested by the State Investment Board. There is no minimum or maximum amount that can be invested by a local governmental unit. Interest is earned on a daily basis and withdrawals are generally available on the day of request. Deposits in the LGIP are not covered by federal depository insurance but are subject to coverage under the State Guarantee Fund. Also, the State of Wisconsin Investment Board has obtained a surety bond to protect deposits in the LGIP against defaults in principal payments on the LGIP's investments (subject to certain limitations). The average monthly weighted average maturity of the State Investment Fund's investments for 2009 was 68 days.

Credit risk for investments is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. The County's policy is to invest its funds in accordance with provisions of the Wisconsin Statutes previously discussed in Note 1.D.1.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with maturity dates farther into the future are more sensitive to changes in market interest rates. The short weighted average maturities of the investments in the above external investment pool mitigates this risk to the County.

B. Receivables/Deferred Revenues

1. Other Receivables

A discussion on long-term receivables outstanding at December 31, 2009 follows:

Sale of Snowmobile Trail Groomers. At December 31, 2009 the County had long-term receivables in the amount of \$20,130 due from Barron Snowbears, Inc., \$40,006 due from Rice Lake Snobirds, Inc. and \$65,293 due from Chetek Sno-Flyers, three nonprofit corporations, relating to the sale of snowmobile trail groomers under lease-purchase agreements. Terms of the agreements state that ten equal yearly installments are to be made plus interest at one percent above the rate that the County can borrow money for on the remaining balance. Collections on the long-term receivables are recognized as revenue at the time of collection on the fund financial statements.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

B. Receivables/Deferred Revenues (Continued)

1. Other Receivables (Continued)

Advance to Fair Association. During 2003 the County advanced the proceeds of a state trust fund loan in the amount of \$225,000 to the Barron County Fair Association for the purpose of assisting the Association with financing the construction of a fairgrounds grandstand. Repayment terms have been established which mirror the repayment requirements on the debt issue (Repayment requirements on the debt issue are shown in Note 2.E.). The advance has been recorded in the debt service fund. Repayment requirements on the advance will be recognized as revenue in the debt service fund as they become due. The balance outstanding on the advance at December 31, 2009 was \$34,755.

Loan to Fair Association. During 2009 the County loaned the Barron County Fair Association \$200,000 from the Barron County Commission on Agriculture segregated fund for the purpose of constructing two new livestock buildings and a covered show arena at the fairgrounds. Terms of the loan state that the loan is for a period of twenty years at zero interest, with no payment due the first two years and equal annual payments the remaining eighteen years. The balance outstanding on the loan at December 31, 2009 was \$200,000.

Housing Program Loans. The County has participated in the Small Cities Community Development Block Grant (CDBG) program which involved the financing of housing rehabilitation as specified within the contracts signed with the Wisconsin Department of Administration.

The County had 74 deferred mortgage loans outstanding at December 31, 2009 totaling \$634,188. These notes become due and payable in the event that the maker

- a. no longer continues to occupy the premises securing this note as a full time residence, or
- b. transfers any legal or equitable interest in the mortgage premises to anyone for any reason.

Transactions related to this program are recorded in a special revenue fund which had a balance of \$61,027 at December 31, 2009. Collections on these loans are recognized as revenue at the time of their receipt. These collections are restricted for financing similar rehabilitation projects.

2. Deferred Revenues

Governmental funds report deferred revenues in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes receivable for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets

Capital asset activity for the year ended December 31, 2009 was as follows:

Governmental Activities

	Beginning Balance	Increases	Decreases	Ending Balance
General County Assets:				
Capital Assets Not Being Depreciated:				
Land	\$ 3,126,318	\$ 5,000	\$ -	\$ 3,131,318
Construction Work in Progress	148,588	1,520,796	148,588	1,520,796
Total Capital Assets Not Being Depreciated	3,274,906	1,525,796	148,588	4,652,114
Capital Assets Being Depreciated:				
Land Improvements	294,429	61,240	-	355,669
Buildings and Improvements	36,004,674	162,090	-	36,166,764
Equipment	2,538,976	264,020	123,804	2,679,192
Vehicles	1,398,918	217,580	198,956	1,417,542
Highway Infrastructure:				
Roadways	40,621,098	2,072,326	-	42,693,424
Bridges and Culverts	8,377,958	-	-	8,377,958
Guardrails	286,376	-	-	286,376
Other Infrastructure:				
Dams	2,012,294	-	-	2,012,294
Sewer and Electric	244,039	-	-	244,039
Snowmobile Bridges	920,905	-	-	920,905
Private Roads	255,740	-	-	255,740
Total Capital Assets Being Depreciated	92,955,407	2,777,256	322,760	95,409,903
Total Capital Assets	96,230,313	4,303,052	471,348	100,062,017
Accumulated Depreciation:				
Land Improvements	62,650	16,089	-	78,739
Building and Improvements	9,485,284	912,361	-	10,397,645
Equipment	1,725,258	209,569	119,529	1,815,298
Vehicles	770,465	209,724	167,481	812,708
Highway Infrastructure:				
Roadways	20,390,562	840,108	-	21,230,670
Bridges and Culverts	3,136,574	163,097	-	3,299,671
Guardrails	200,463	11,455	-	211,918
Other Infrastructure:				
Dams	1,052,152	49,111	-	1,101,263
Sewer and Electric	44,741	9,761	-	54,502
Snowmobile Bridges	354,152	36,836	-	390,988
Private Roads	43,177	10,666	-	53,843
Total Accumulated Depreciation	37,265,478	2,468,777	287,010	39,447,245
Net Capital Assets - General County	<u>\$ 58,964,835</u>	<u>\$ 1,834,275</u>	<u>\$ 184,338</u>	<u>\$ 60,614,772</u>

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Governmental Activities (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Highway Department:				
Capital Assets Not Being Depreciated:				
Land	\$ 29,512	\$ -	\$ -	\$ 29,512
Construction Work in Progress	139,640	41,140	139,640	41,140
Total Capital Assets Not Being Depreciated	169,152	41,140	139,640	70,652
Capital Assets Being Depreciated:				
Land Improvements	124,874	-	-	124,874
Gravel Pits and Quarries	883,871	-	18,688	865,183
Buildings and Improvements	1,189,196	-	-	1,189,196
Machinery and Equipment	12,178,332	1,223,338	627,790	12,773,880
Total Capital Assets Being Depreciated	14,376,273	1,223,338	646,478	14,953,133
Total Capital Assets	14,545,425	1,264,478	786,118	15,023,785
Accumulated Depreciation:				
Land Improvements	51,175	4,389	-	55,564
Buildings and Improvements	712,791	31,829	-	744,620
Machinery and Equipment	5,007,048	897,416	431,058	5,473,406
Total Accumulated Depreciation	5,771,014	933,634	431,058	6,273,590
Net Capital Assets - Highway Department	\$ 8,774,411	\$ 330,844	\$ 355,060	\$ 8,750,195
Total Governmental Activities:				
Capital Assets Not Being Depreciated	\$ 3,444,058	\$ 1,566,936	\$ 288,228	\$ 4,722,766
Capital Assets Being Depreciated	107,331,680	4,000,594	969,238	110,363,036
Total Capital Assets	110,775,738	5,567,530	1,257,466	115,085,802
Accumulated Depreciation	43,036,492	3,402,411	718,068	45,720,835
Net Capital Assets - Governmental Activities	\$ 67,739,246	\$ 2,165,119	\$ 539,398	\$ 69,364,967

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Governmental Activities (Continued)

Depreciation was charged to governmental functions as follows:

General County Assets:	
General Government	\$ 238,872
Public Safety	786,148
Transportation	1,015,409
Sanitation	15,234
Health and Human Services	23,821
Culture, Recreation and Education	326,885
Conservation and Development	62,408
	<u>2,468,777</u>
Highway Department:	
Transportation	933,634
	<u>\$ 3,402,411</u>

Business-Type Activities

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Waste-to-Energy Plant:				
Capital Assets Not Being Depreciated:				
Land	\$ 3,750	\$ -	\$ -	\$ 3,750
Capital Assets Being Depreciated:				
Building and Non-Moveable Equipment	7,278,180	-	-	7,278,180
Machinery and Equipment	291,137	100,750	-	391,887
Total Capital Assets Being Depreciated	<u>7,569,317</u>	<u>100,750</u>	<u>-</u>	<u>7,670,067</u>
Total Capital Assets	7,573,067	100,750	-	7,673,817
Accumulated Depreciation:				
Building and Non-Moveable Equipment	6,272,554	335,209	-	6,607,763
Machinery and Equipment	201,507	11,703	-	213,210
Total Accumulated Depreciation	<u>6,474,061</u>	<u>346,912</u>	<u>-</u>	<u>6,820,973</u>
Net Capital Assets - Business-type Activities	<u>\$ 1,099,006</u>	<u>\$ (246,162)</u>	<u>\$ -</u>	<u>\$ 852,844</u>

Depreciation was charged to business-type activities as follows:

Waste-to-Energy Operations	\$346,912
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**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Interfund Receivables, Payables and Transfers

The composition of interfund balances as of December 31, 2009 was as follows:

Due to/from Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Wildlife Damage Fund	\$ 9,420
General Fund	Electric Generation Capital Project Fund	1,000,000
		<u>\$ 1,009,420</u>

The above interfund balances were for temporary financing of operating expenditures and are expected to be repaid in 2010. Interfund balances owed within the governmental activities are eliminated in the statement of net assets.

Advances from/to Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Waste-to-Energy	\$ 570,000
General Fund	Highway Department	2,001,200
Recycling Fund	Waste-to-Energy	8,800
		<u>\$ 2,580,000</u>

Waste-to-Energy. During 2003 the County authorized an advance of up to \$600,000 from its general fund to its waste-to-energy plant enterprise fund for financing plant upgrades to meet federal emissions standards with the advance to be repaid within ten years. During 2005, the County authorized an additional advance of \$250,000 for the same purposes to be repaid within fifteen years. The enterprise fund repaid \$60,000 on the advances during the year leaving an outstanding balance on the advances of \$570,000 at December 31, 2009.

In 2007 the recycling fund advanced \$22,000 to the waste-to-energy plant enterprise fund for financing lighting upgrades. Terms of the advance are that it will be repaid over five years at \$4,400 per year. The outstanding balance at December 31, 2009 on the advance was \$8,800.

Highway Department. The County's general fund has advanced the highway department \$2,001,200 to cover the cash account deficits as of December 31, 2009. No terms for repayment have been established, the County anticipates the advance to be repaid as funds become available in the highway department.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Interfund Receivables, Payables and Transfers (Continued)

Interfund Transfers

Interfund transfers during the year consisted of the following:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>
General Fund	Support Collection Agency	\$ 77,373
General Fund	County Sales Tax	3,420,105
General Fund	Human Services Fund	298,007
General Fund	County Forest Acquisition Fund	543
Debt Service Fund	Jail Assessment Fund	65,000
Animal Control Officer	General Fund	48,867
Animal Control Officer	Dog License Fund	18,053
Office on Aging	General Fund	7,342
Debt Service Fund	General Fund	56,031
		<u>\$ 3,991,321</u>

The transfer from the county sales tax fund to the general fund consisted of the amount of county sales tax collections applied to the 2009 budget. The remaining transfers to the general fund were transfers of excess fund balance. The transfer from the general fund to the special revenue funds was to fund current operations. Transfers from the general fund and jail assessment fund to the debt service fund were made to fund repayment of debt.

E. Long-Term Obligations

Changes in Long-Term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2009:

	<u>Balances 1/1/09</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balances 12/31/09</u>	<u>Amounts Due Within One Year</u>
Long-Term Debt:					
Governmental Activities:					
General Obligation Bonds	\$ 20,625,000	\$ -	\$ 1,050,000	\$ 19,575,000	\$ 1,180,000
General Obligation Notes	1,692,779	-	338,024	1,354,755	329,756
Total Long-Term Debt	<u>\$ 22,317,779</u>	<u>\$ -</u>	<u>\$ 1,388,024</u>	<u>\$ 20,929,755</u>	<u>\$ 1,509,756</u>

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Obligations (Continued)

Changes in Long-Term Obligations (Continued)

	Balances 1/1/09	Additions	Reductions	Balances 12/31/09	Amounts Due Within One Year
Other Long-Term Obligations:					
Governmental Activities:					
Governmental Funds:					
Forest Crop Loans Payable	\$ 181,084	\$ -	\$ 112,479	\$ 68,605	\$ -
Land Contract Payable	-	88,125	29,375	58,750	29,375
Employee Leave Liability	1,540,613	91,249	-	1,631,862	743,683
Termination Benefits	63,462	-	21,514	41,948	32,418
Other Postemployment Benefits Payable	(272)	4,423	-	4,151	-
Highway Internal Service Fund:					
Land Contract Payable	88,125	-	88,125	-	-
Other Postemployment Benefits Payable	20,973	20,196	-	41,169	-
Employee Leave Liability	485,871	67,772	-	553,643	169,055
Total Other Long-Term Obligations	<u>\$ 2,379,856</u>	<u>\$ 271,765</u>	<u>\$ 251,493</u>	<u>\$ 2,400,128</u>	<u>\$ 974,531</u>

The County's estimated liability for employee leave is discussed in Note 3.A.

General Obligation Long-Term Debt

Annual Requirements for Retirement. Long-term general obligation debt issues outstanding at December 31, 2009 and annual requirements for their retirement were as follows:

	Year	Principal	Interest	Total
General Obligation Bonds:				
General Obligation Justice Center Bonds Series 2001, \$10,000,000, dated 12/1/01, due 12/1/21, interest at 3.50% to 4.90%	2010	\$ 455,000	\$ 344,080	\$ 799,080
	2011	480,000	323,605	803,605
	2012	500,000	302,005	802,005
	2013	525,000	279,505	804,505
	2014	555,000	255,880	810,880
	2015-2019	3,230,000	861,225	4,091,225
	2020-2021	1,555,000	115,395	1,670,395
		<u>7,300,000</u>	<u>2,481,695</u>	<u>9,781,695</u>
General Obligation Justice Center Bonds Series 2002, \$9,000,000, dated 12/30/02, due 12/1/22, interest at 2.50% to 4.45%	2010	400,000	330,035	730,035
	2011	430,000	315,035	745,035
	2012	455,000	298,910	753,910
	2013	475,000	281,848	756,848
	2014	490,000	263,560	753,560
	2015-2019	3,140,000	986,626	4,126,626
	2020-2022	2,515,000	224,627	2,739,627
		<u>7,905,000</u>	<u>2,700,641</u>	<u>10,605,641</u>

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Obligations (Continued)

General Obligation Long-Term Debt (Continued)

Annual Requirements for Retirement (Continued)

	Year	Principal	Interest	Total
General Obligation Bonds: (Continued)				
General Obligation University Campus	2010	\$ 325,000	\$ 162,545	\$ 487,545
Building Bonds Series 2005A, \$5,500,000, dated 8/8/05, due 12/1/20, interest at 3.25% to 4.00%	2011	340,000	151,170	491,170
	2012	355,000	139,270	494,270
	2013	365,000	126,845	491,845
	2014	380,000	113,254	493,254
	2015-2019	2,180,000	346,032	2,526,032
	2020	425,000	17,000	442,000
		<u>4,370,000</u>	<u>1,056,116</u>	<u>5,426,116</u>
General Obligation Notes:				
State Trust Fund Loan, \$225,000, dated 5/21/03, due 3/15/16, interest at 5.00% (fair association)	2010	19,756	1,738	21,494
	2011	14,999	750	15,749
		<u>34,755</u>	<u>2,488</u>	<u>37,243</u>
Promissory Notes, \$3,695,000, dated 1/8/03, due 6/1/13, interest at 1.25-3.35% (capital improvements)	2010	310,000	42,168	352,168
	2011	320,000	32,868	352,868
	2012	335,000	22,948	357,948
	2013	355,000	5,946	360,946
		<u>1,320,000</u>	<u>103,930</u>	<u>1,423,930</u>
Total Outstanding General Obligation Debt at December 31, 2009		<u>\$ 20,929,755</u>	<u>\$ 6,344,870</u>	<u>\$ 27,274,625</u>

Subsequent Year Borrowing and Advance Debt Retirement. In March 2010 the County issued general obligation bonds in the amount of \$2,555,000 to provide funding for the electrical generation capital project. In June 2010 the County issued General Obligation Refunding Bonds in the amount of \$6,895,000 to advance refund the outstanding balance of the 2001 General Obligation Justice Center Bonds. The advance refunding resulted in an economic gain of \$595,144.

General Obligation Debt Limitation. Section 67.03 of the Wisconsin Statutes restricts county general obligation debt to 5% of the equalized value of all property in the county. At December 31, 2009, the County's debt limit amounted to \$195,111,955 and indebtedness subject to the limitation totaled \$20,929,755.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Obligations (Continued)

Land Contracts Payable

At December 31, 2009 the County had the following land contract payable from the general fund:

	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Land Contract Payable, \$117,500,	2010	\$ 29,375	\$ 3,231	\$ 32,606
dated 9/12/07, due 1/15/11,	2011	29,375	1,616	30,991
interest at 5.5%		<u>\$ 58,750</u>	<u>\$ 4,847</u>	<u>\$ 63,597</u>
(gravel pit land purchase)				

County Forest Loans

Under Section 28.11(8) of the Wisconsin Statutes, counties which have established and maintained a county forest are eligible to receive payments from the state as a noninterest bearing loan used for the purchase, development, preservation and maintenance of the county forest lands. On timber cut from lands entered as "county forest lands", the county shall pay a severance share of not less than 20% of the actual stumpage sales value of timber. A higher rate of payment may be applied if agreed upon by the state and county. Severance share payments shall not exceed the balance due the state. The county shall also reimburse the state the amount previously paid to the county on any county forest land withdrawn from the program; except that the state may waive all or part of such reimbursement if it finds that the lands are withdrawn for a higher public use or that the amount of such reimbursement is unreasonable when compared to the value of the land. Loan balances due the state under the program totaled \$68,605 at December 31, 2009.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Governmental Fund Balances

The governmental fund balances reported on the fund financial statements at December 31, 2009 consisted of the following:

	<u>Total</u>	<u>Reserved</u>	<u>Designated</u>	<u>Undesignated</u>
Major Funds:				
General Fund	\$ 15,247,727	\$ -	\$ -	\$ -
Reserved for Delinquent Taxes	-	2,621,237	-	-
Reserved for Inventories	-	5,263	-	-
Reserved for Advances to Other Funds	-	2,571,200	-	-
Reserved for Long-Term Receivables	-	200,000	-	-
Reserved for Subsequent Years Budget	-	84,604	-	-
Designated (See Schedule B-2)	-	-	2,402,035	-
Undesignated	-	-	-	7,363,388
Health and Human Services Fund	814,758	-	814,758	-
Debt Service Fund	2,815,910	-	2,815,910	-
Nonmajor Funds:				
Special Revenue Funds:				
Support Collection Agency Fund	129,590	-	129,590	-
Office on Aging Programs Fund	539,220	-	539,220	-
Aging Disability Resource Center	68,304	-	68,304	-
All Terrain Vehicle Trails	(938)	-	-	(938)
Snowmobile Trails Fund	21,742	-	21,742	-
State Aid Forestry Fund	187	-	187	-
Conservation Officer	23,930	-	23,930	-
Animal Control Officer	15,119	-	15,119	-
Jail Assessment Fees Fund	51,488	-	51,488	-
DARE Program Fund	11,906	-	11,906	-
Recycling Project Fund	293,009	8,800	284,209	-
Fleet Vehicle	27,727	-	27,727	-
County Sales Tax Fund	374,407	-	374,407	-
Housing Revolving Loan Fund	61,027	-	61,027	-
Dog License Fund	1,000	-	1,000	-
Capital Projects Funds:				
2003 Capital Improvements Fund	462,351	-	462,351	-
2004 Capital Improvements Fund	1,307,996	-	1,307,996	-
Electric Generation Capital Project Fund	(85,307)	-	-	(85,307)
Total Governmental Funds Balances at December 31, 2009	<u>\$ 22,181,153</u>	<u>\$ 5,491,104</u>	<u>\$ 9,412,906</u>	<u>\$ 7,277,143</u>

BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009

NOTE 3 OTHER INFORMATION

A. Employee Leave Liability

Employees earn one day of sick leave per month and generally may accumulate sick leave up to a maximum of 180 days. Certain sheriff department and public health agency employees have maximum allowable accumulation of 120 days. All non-elected employees with over five years of service are entitled to payment for one-half of accumulated sick leave upon termination. Employees with less than five years of service receive no sick leave benefit upon leaving county service. At December 31, 2009, vested sick leave earned and not taken was approximately \$888,179 in the governmental funds and \$384,588 in the highway department internal service fund determined on the basis of current wage and salary rates.

County employees are granted vacation in varying amounts based on length of service. Unrecorded vacation pay accruals generally do not exceed the amount earned for one year. The estimated value of unrecorded vacation leave at December 31, 2009 was \$743,683 in the governmental funds and \$169,055 in the highway department internal service fund.

B. Employee Retirement Plan

All eligible Barron County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS). All permanent employees expected to work at least 600 hours a year are eligible to participate in the WRS. Covered employees in the general category are required by statute to contribute 5.9% of their salary (3.0% for executives and elected officials, 5.0% for protective occupations with social security, and 3.2% for protective occupations without social security) to the plan. Employers may make these contributions to the plan on behalf of the employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for County employees covered by the WRS for the year ended December 31, 2009 was \$13,269,721; the employer's total payroll was \$14,060,246. The total required contribution for the year ended December 31, 2009 was \$1,505,500, which consisted of \$750,824, or 5.0% of payroll from the employer and \$754,676, or 5.0% of payroll from employees. Total contributions for the years ending December 31, 2008 and 2007 were \$1,463,506 and \$1,403,887, respectively, equal to the required contributions for each year.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 3 OTHER INFORMATION (continued)

B. Employee Retirement Plan (Continued)

Employees who retire at or after age 65 (62 for elected officials and 55 for protective occupation employees) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service and (3) a formula factor. Final average earnings is the average of the employees' three highest year's earnings. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 are immediately vested.

The WRS also provides death and disability benefits for employees. Eligibility for and the amount of all benefits is determined under Chapter 40 of the State Statutes. The WRS issues an annual financial report which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

C. Other Postemployment Benefit Plan

At December 31, 2009, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions* (OPEB). The County engaged an actuary to determine the County's liability for postemployment healthcare benefits other than pensions as of January 1, 2008.

Plan Description

All employees who retire through the Wisconsin Retirement System are eligible to participate in the retiree medical single employer plan if they pay 100% of the retiree premium. Coverage may continue after 65 if the retiree pays 100% of the post-65 premium. The post-65 retiree premium is assumed to be entirely self-sustaining (i.e. not subsidized). A limited number of individuals who retired between November 11, 2006 and March 3, 2008 are also receiving up to 36 months of coverage that is paid for by the County. As of January 1, 2008 there were approximately 237 active participants and 17 retired participants receiving benefits from the County's health plans. A stand-alone financial report is not issued for this County Board authorized OPEB plan.

Funding Policy

The County funds its OPEB obligation on a pay as you go basis. For fiscal year 2009, the County contributed \$134,625 to the plan.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 3 OTHER INFORMATION (continued)

C. Other Postemployment Benefit Plan (Continued)

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any un-funded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually paid from the plan, and changes in the County's net OPEB obligation.

Annual Required Contribution	\$ 159,244
Interest on Net OPEB Obligation	1,056
Adjustment to Annual Required Contribution	<u>(1,056)</u>
Annual OPEB Cost (Expense)	159,244
Contributions Made	<u>(134,625)</u>
Increase in Net OPEB Obligation	24,619
Net OPEB Obligation- Beginning of Year	<u>20,701</u>
Net OPEB Obligation- End of Year	<u><u>\$ 45,320</u></u>

The County's annual OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2009:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed
12/31/2009	\$ 159,244	84.5 %
12/31/2008	158,480	86.9

Funded Status and Funding Progress

As of January 1, 2008, the most recent actuarial valuation date, the County's unfunded actuarial accrued liability (UAAL) was \$1,471,286. Covered payroll for the year ended December 31, 2009 was \$13,208,231. This resulted in a UAAL as a percentage of covered payroll of 11.1%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2009**

NOTE 3 OTHER INFORMATION (CONTINUED)

C. Other Postemployment Benefit Plan (Continued)

Funded Status and Funding Progress (Continued)

See Schedule 3 for the schedule of funding progress.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2008 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 5.1% interest discount rate of return. The initial healthcare trend rate was 3.5% based on the County's average health insurance rate increase for 2008. The rate is increased to 9.5% in year two and then reduced by decrements to an ultimate rate of 5.5% by year 2018. The UAAL is being amortized as a level percentage of projected payrolls on an open basis. The remaining amortization period at December 31, 2009 was 28 years.

D. Risk Management

The County is exposed to various risks of loss related to torts; thefts of, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County maintains commercial insurance coverage to cover each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the County. There have been no significant reductions in coverage from the prior year and settled claims have not exceeded coverage limits in any of the past three years.

E. Contingencies

From time to time, the County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the County's legal advisors that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

REQUIRED SUPPLEMENTARY INFORMATION

**BARRON COUNTY, WISCONSIN
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED DECEMBER 31, 2009**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 8,787,960	\$ 8,787,960	\$ 8,951,554	\$ 163,594
Intergovernmental	5,638,482	5,824,788	5,785,635	(39,153)
Licenses and Permits	246,900	246,900	186,177	(60,723)
Fines and Forfeits	144,100	174,667	172,738	(1,929)
Public Charges for Services	1,010,229	1,251,394	1,391,877	140,483
Miscellaneous:				
Interest	689,200	689,795	457,852	(231,943)
Rent	71,000	71,000	50,570	(20,430)
Other	898,985	905,033	1,074,843	169,810
Total Revenues	<u>17,486,856</u>	<u>17,951,537</u>	<u>18,071,246</u>	<u>119,709</u>
EXPENDITURES:				
General Government	5,370,766	5,738,964	5,329,539	409,425
Public Safety	6,270,235	6,589,019	6,261,347	327,672
Transportation	6,251,253	6,251,253	6,251,253	-
Health and Human Services	179,195	222,604	201,135	21,469
Culture, Recreation and Education	1,102,394	1,628,128	1,323,253	304,875
Conservation and Development	1,039,833	1,237,298	953,996	283,302
Debt Service	112,479	112,479	112,479	-
Total Expenditures	<u>20,326,155</u>	<u>21,779,745</u>	<u>20,433,002</u>	<u>1,346,743</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,839,299)	(3,828,208)	(2,361,756)	1,466,452
OTHER FINANCING SOURCES (USES):				
Proceeds from Land Contract	-	88,125	88,125	-
Transfers In	3,530,000	3,530,000	3,796,028	266,028
Transfers Out	(52,800)	(57,031)	(112,240)	(55,209)
Total Other Financing Sources (Uses)	<u>3,477,200</u>	<u>3,561,094</u>	<u>3,771,913</u>	<u>210,819</u>
NET CHANGE IN FUND BALANCE	637,901	(267,114)	1,410,157	1,677,271
Fund Balance, January 1	<u>13,837,570</u>	<u>13,837,570</u>	<u>13,837,570</u>	<u>-</u>
FUND BALANCE, DECEMBER 31	<u>\$ 14,475,471</u>	<u>\$ 13,570,456</u>	<u>\$ 15,247,727</u>	<u>\$ 1,677,271</u>

**BARRON COUNTY, WISCONSIN
BUDGETARY COMPARISON SCHEDULE
HEALTH AND HUMAN SERVICES FUND
YEAR ENDED DECEMBER 31, 2009**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 4,981,980	\$ 4,981,980	\$ 4,981,980	\$ -
Intergovernmental	8,429,295	9,216,387	9,714,512	498,125
Public Charges for Services	19,000	19,000	87,877	68,877
Miscellaneous	-	-	24,620	24,620
Total Revenues	<u>13,430,275</u>	<u>14,217,367</u>	<u>14,808,989</u>	<u>591,622</u>
EXPENDITURES:				
Health and Human Services:	<u>13,430,275</u>	<u>14,217,367</u>	<u>14,744,231</u>	<u>(526,864)</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	64,758	64,758
OTHER FINANCING SOURCES:				
Transfers Out	<u>-</u>	<u>(298,007)</u>	<u>(298,007)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	(298,007)	(233,249)	64,758
Fund Balance, January 1	<u>1,048,007</u>	<u>1,048,007</u>	<u>1,048,007</u>	<u>-</u>
FUND BALANCE, DECEMBER 31	<u>\$ 1,048,007</u>	<u>\$ 750,000</u>	<u>\$ 814,758</u>	<u>\$ 64,758</u>

**BARRON COUNTY, WISCONSIN
SCHEDULE OF FUNDING PROGRESS
YEAR ENDED DECEMBER 31, 2009**

<u>Fiscal Year Ended</u>	<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets (a)</u>	<u>Actuarial Accrued Liability (AAL) (b)</u>	<u>Unfunded AAL (b-a)</u>	<u>Funded Ratio (a/b)</u>	<u>Covered Payroll (c)</u>	<u>Percentage of Covered Payroll ((b-a)/c)</u>
12/31/2008	1/1/2008	\$ -	\$ 1,471,286	\$ 1,471,286	- %	\$ 13,594,000	11.1 %

BARRON COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2009

BUDGETARY INFORMATION

GASB 34 requires the presentation of budgetary comparison schedules for the general fund and for each major special revenue fund. Budgetary information for the general fund and the health and human services fund is derived from the County's annual operating budget.

The County's annual operating budget is adopted in accordance with Chapter 65 of the Wisconsin Statutes and on a basis consistent with generally accepted accounting principles. Changes to appropriations authorized in the adopted budget generally require a vote of two-thirds of the entire membership of the governing body. The County's legal budget is adopted at the major function level in the general fund (i.e., general government) and at the fund level in all other funds. The County exercises budgetary expenditure control at the department level.

Budget amounts in the financial statements include both original adopted budget and the final budget. Changes to the budget during the year, if any, generally include amendments authorized by the governing body, additions of approved carryover amounts and appropriations of revenues and other sources for specified expenditures/uses. Appropriated budget amounts in the general fund lapse at the end of the year unless specifically carried over for financing subsequent year expenditures.

OTHER SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FUND STATEMENTS

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2009**

	Special Revenue Funds											
	Support Collection Agency	Office on Aging Programs	Aging Disability Resource Center	All Terrain Vehicle Trails	Snowmobile Trails	State Aid Forestry Fund	County Forest Acquisition	Conservation Officer	Animal Control Officer	Jail Assessment Fund	DARE Program	Recycling Project
ASSETS												
Treasurer's Cash and Investments	\$ 87,577	\$ 497,764	\$ 8,596	\$ 40,283	\$ 51,390	\$ 187	\$ -	\$ 24,675	\$ 15,958	\$ 47,608	\$ 11,906	\$ 313,948
Departmental Cash and Investments	-	4,770	-	-	-	-	-	-	-	-	-	-
Taxes Receivable	70,790	261,835	36,451	-	-	-	-	68,366	91,369	-	-	107,724
Accounts Receivable	-	52,157	222,362	-	-	-	-	-	-	3,880	-	-
Due from Other Governmental Units	51,690	28,588	-	37,975	-	-	-	-	-	-	-	-
Advance to Waste-to-Energy Fund	-	-	-	-	-	-	-	-	-	-	-	8,800
Loans Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 210,057</u>	<u>\$ 845,114</u>	<u>\$ 267,409</u>	<u>\$ 78,258</u>	<u>\$ 51,390</u>	<u>\$ 187</u>	<u>\$ -</u>	<u>\$ 93,041</u>	<u>\$ 107,327</u>	<u>\$ 51,488</u>	<u>\$ 11,906</u>	<u>\$ 430,472</u>
LIABILITIES AND FUND BALANCES												
Liabilities:												
Vouchers Payable	\$ 9,677	\$ 44,059	\$ 162,654	\$ 14,846	\$ 19,685	\$ -	\$ -	\$ 745	\$ 839	\$ -	\$ -	\$ 29,739
Due to General Fund	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenues	70,790	261,835	36,451	64,350	9,963	-	-	68,366	91,369	-	-	107,724
Total Liabilities	<u>80,467</u>	<u>305,894</u>	<u>199,105</u>	<u>79,196</u>	<u>29,648</u>	<u>-</u>	<u>-</u>	<u>69,111</u>	<u>92,208</u>	<u>-</u>	<u>-</u>	<u>137,463</u>
Fund Balances:												
Reserved for:												
Advance to Other Fund	-	-	-	-	-	-	-	-	-	-	-	8,800
Unreserved:												
Designated for Fund Purposes	129,590	539,220	68,304	-	21,742	187	-	23,930	15,119	51,488	11,906	284,209
Undesignated	-	-	-	(938)	-	-	-	-	-	-	-	-
Total Fund Balances	<u>129,590</u>	<u>539,220</u>	<u>68,304</u>	<u>(938)</u>	<u>21,742</u>	<u>187</u>	<u>-</u>	<u>23,930</u>	<u>15,119</u>	<u>51,488</u>	<u>11,906</u>	<u>293,009</u>
Total Liabilities and Fund Balances	<u>\$ 210,057</u>	<u>\$ 845,114</u>	<u>\$ 267,409</u>	<u>\$ 78,258</u>	<u>\$ 51,390</u>	<u>\$ 187</u>	<u>\$ -</u>	<u>\$ 93,041</u>	<u>\$ 107,327</u>	<u>\$ 51,488</u>	<u>\$ 11,906</u>	<u>\$ 430,472</u>

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2009**

	Fleet Vehicle	County Sales Tax	Capital Projects Funds					Total Special Revenue Funds	2003 Capital Improvements Fund	2004 Capital Improvements Fund	UWBC Campus Building Fund	Electric Generation Capital Project Fund	Total Capital Projects Fund	Total Nonmajor Governmental Funds
			Housing Revolving Loan Fund	Dog License Fund	Sanitary System Grant Program	Wildlife Damage Program								
ASSETS														
Treasurer's Cash and Investments	\$ 31,116	\$ 257,644	\$ 61,027	\$ 1,072	\$ -	\$ -	\$ 1,450,751	\$ 614,529	\$ 1,322,484	\$ -	\$ 920,833	\$ 2,857,846	\$ 4,308,597	
Departmental Cash and Investments	-	-	-	-	-	-	4,770	-	-	-	-	-	4,770	
Taxes Receivable	37,000	-	-	-	-	-	673,535	-	425,000	-	-	425,000	1,098,535	
Accounts Receivable	-	-	-	-	-	-	278,399	-	-	-	-	-	278,399	
Due from Other Governmental Units	-	116,763	-	-	-	20,053	255,069	-	-	-	-	-	255,069	
Advance to Waste-to-Energy Fund	-	-	-	-	-	-	8,800	-	-	-	-	-	8,800	
Loans Receivable	-	-	634,188	-	-	-	634,188	-	-	-	-	-	634,188	
Total Assets	\$ 68,116	\$ 374,407	\$ 695,215	\$ 1,072	\$ -	\$ 20,053	\$ 3,305,512	\$ 614,529	\$ 1,747,484	\$ -	\$ 920,833	\$ 3,282,846	\$ 6,588,358	
LIABILITIES AND FUND BALANCES														
Liabilities:														
Vouchers Payable	\$ 3,389	\$ -	\$ -	\$ 72	\$ -	\$ 10,633	\$ 296,338	\$ 152,178	\$ 14,488	\$ -	\$ 6,140	\$ 172,806	\$ 469,144	
Due to General Fund	-	-	-	-	-	9,420	9,420	-	-	-	1,000,000	1,000,000	1,009,420	
Deferred Revenues	37,000	-	634,188	-	-	-	1,382,036	-	425,000	-	-	425,000	1,807,036	
Total Liabilities	40,389	-	634,188	72	-	20,053	1,687,794	152,178	439,488	-	1,006,140	1,597,806	3,285,600	
Fund Balances:														
Reserved for:														
Advance to Other Fund	-	-	-	-	-	-	8,800	-	-	-	-	-	8,800	
Unreserved:														
Designated for Fund Purposes	27,727	374,407	61,027	1,000	-	-	1,609,856	462,351	1,307,996	-	-	1,770,347	3,380,203	
Undesignated	-	-	-	-	-	-	(938)	-	-	-	(85,307)	(85,307)	(86,245)	
Total Fund Balances	27,727	374,407	61,027	1,000	-	-	1,617,718	462,351	1,307,996	-	(85,307)	1,685,040	3,302,758	
Total Liabilities and Fund Balances	\$ 68,116	\$ 374,407	\$ 695,215	\$ 1,072	\$ -	\$ 20,053	\$ 3,305,512	\$ 614,529	\$ 1,747,484	\$ -	\$ 920,833	\$ 3,282,846	\$ 6,588,358	

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
YEAR ENDING DECEMBER 31, 2009**

Special Revenue Funds

	Support Collection Agency	Office on Aging Programs	Aging Disability Resource Center	All Terrain Vehicle Trails	Snowmobile Trails	State Aid Forestry Fund	County Forest Acquisition	Conservation Officer	Animal Control Officer	Jail Assessment Fund	DARE Program	Recycling Project
REVENUES:												
Taxes	\$ 70,790	\$ 232,107	\$ 40,494	\$ -	\$ -	\$ -	\$ -	\$ 74,745	\$ 50,000	\$ -	\$ -	\$ -
Intergovernmental	515,876	564,327	996,507	138,571	70,276	1,594	-	37,983	-	-	-	116,250
Licenses and Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines, Forfeitures and Penalties	-	-	-	-	-	-	-	-	700	58,473	-	-
Public Charges for Services	-	573,888	-	-	-	-	-	-	-	-	-	106,640
Miscellaneous:												
Interest	-	1,383	-	-	-	-	-	-	-	-	-	-
Other	8,493	12,618	-	-	-	-	-	-	3,000	-	-	53,538
Total Revenues	595,159	1,384,323	1,037,001	138,571	70,276	1,594	-	112,728	53,700	58,473	-	276,428
EXPENDITURES:												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	96,174	128,931	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-	-	-	-	280,372
Health and Human Services	615,569	1,334,583	995,598	-	-	-	-	-	-	-	-	-
Culture, Recreation and Education	-	-	-	138,571	68,400	-	-	-	-	-	-	-
Conservation and Development	-	-	-	-	-	5,687	-	-	-	-	-	-
Total Expenditures	615,569	1,334,583	995,598	138,571	68,400	5,687	-	96,174	128,931	-	-	280,372
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(20,410)	49,740	41,403	-	1,876	(4,093)	-	16,554	(75,231)	58,473	-	(3,944)
OTHER FINANCING SOURCES (USES):												
Transfer from General Fund	-	7,342	-	-	-	-	-	-	48,867	-	-	-
Transfer from Special Revenue Fund	-	-	-	-	-	-	-	-	18,053	-	-	-
Transfer to General Fund	(77,373)	-	-	-	-	-	(543)	-	-	-	-	-
Transfer to Debt Service Fund	-	-	-	-	-	-	-	-	-	(65,000)	-	-
Transfer to Special Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(77,373)	7,342	-	-	-	-	(543)	-	66,920	(65,000)	-	-
NET CHANGE IN FUND BALANCES	(97,783)	57,082	41,403	-	1,876	(4,093)	(543)	16,554	(8,311)	(6,527)	-	(3,944)
Fund Balances, January 1	227,373	482,138	26,901	(938)	19,866	4,280	543	7,376	23,430	58,015	11,906	296,953
FUND BALANCES, DECEMBER 31	<u>\$ 129,590</u>	<u>\$ 539,220</u>	<u>\$ 68,304</u>	<u>\$ (938)</u>	<u>\$ 21,742</u>	<u>\$ 187</u>	<u>\$ -</u>	<u>\$ 23,930</u>	<u>\$ 15,119</u>	<u>\$ 51,488</u>	<u>\$ 11,906</u>	<u>\$ 293,009</u>

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDING DECEMBER 31, 2009**

							Capital Projects Funds					Total Nonmajor Governmental Funds	
	Fleet Vehicle	County Sales Tax	Housing Revolving Loan Fund	Dog License Fund	Sanitary System Grant Program	Wildlife Damage Program	Total Special Revenue Funds	2003 Capital Improvement Fund	2004 Capital Improvement Fund	UWBC Campus Building Fund	Electric Generation Capital Project Fund		Total Capital Projects Fund
REVENUES:													
Taxes	\$ 37,000	\$ 3,170,106	\$ -	\$ -	\$ -	\$ -	\$ 3,675,242	\$ -	\$ 450,000	\$ -	\$ -	\$ 450,000	\$ 4,125,242
Intergovernmental	-	-	-	-	39,555	25,042	2,505,981	194,933	2,246	-	-	197,179	2,703,160
Licenses and Permits	-	-	-	18,421	-	-	18,421	-	-	-	-	-	18,421
Fines, Forfeitures and Penalties	-	-	-	-	-	-	59,173	-	-	-	-	-	59,173
Public Charges for Services	-	-	-	-	-	-	680,528	-	-	-	-	-	680,528
Miscellaneous:													
Interest	-	-	299	-	-	-	1,682	5,046	-	-	-	5,046	6,728
Other	2,303	-	22,592	-	-	-	102,544	-	-	-	-	-	102,544
Total Revenues	39,303	3,170,106	22,891	18,421	39,555	25,042	7,043,571	199,979	452,246	-	-	652,225	7,695,796
EXPENDITURES:													
General Government	22,228	-	-	-	-	-	22,228	934,032	208,875	-	-	1,142,907	1,165,135
Public Safety	-	-	-	-	-	-	225,105	-	184,031	-	-	184,031	409,136
Transportation	-	-	-	-	-	-	-	-	20,000	-	-	20,000	20,000
Sanitation	-	-	-	-	39,555	-	319,927	-	-	-	85,307	85,307	405,234
Health and Human Services	-	-	-	368	-	-	2,946,118	-	-	-	-	-	2,946,118
Culture, Recreation and Education	-	-	-	-	-	-	206,971	-	84,240	8,964	-	93,204	300,175
Conservation and Development	-	-	6,254	-	-	25,042	36,983	-	62,887	-	-	62,887	99,870
Total Expenditures	22,228	-	6,254	368	39,555	25,042	3,757,332	934,032	560,033	8,964	85,307	1,588,336	5,345,668
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	17,075	3,170,106	16,637	18,053	-	-	3,286,239	(734,053)	(107,787)	(8,964)	(85,307)	(936,111)	2,350,128
OTHER FINANCING SOURCES (USES):													
Transfer from General Fund	-	-	-	-	-	-	56,209	-	-	-	-	-	56,209
Transfer from Special Revenue Fund	-	-	-	-	-	-	18,053	-	-	-	-	-	18,053
Transfer to General Fund	-	(3,420,105)	-	-	-	-	(3,498,021)	-	-	-	-	-	(3,498,021)
Transfer to Debt Service Fund	-	-	-	-	-	-	(65,000)	-	-	-	-	-	(65,000)
Transfer to Special Revenue Fund	-	-	-	(18,053)	-	-	(18,053)	-	-	-	-	-	(18,053)
Total Other Financing Sources (Uses)	-	(3,420,105)	-	(18,053)	-	-	(3,506,812)	-	-	-	-	-	(3,506,812)
NET CHANGE IN FUND BALANCES	17,075	(249,999)	16,637	-	-	-	(220,573)	(734,053)	(107,787)	(8,964)	(85,307)	(936,111)	(1,156,684)
Fund Balances, January 1	10,652	624,406	44,390	1,000	-	-	1,838,291	1,196,404	1,415,783	8,964	-	2,621,151	4,459,442
FUND BALANCES, DECEMBER 31	\$ 27,727	\$ 374,407	\$ 61,027	\$ 1,000	\$ -	\$ -	\$ 1,617,718	\$ 462,351	\$ 1,307,996	\$ -	\$ (85,307)	\$ 1,685,040	\$ 3,302,758

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED BALANCE SHEET
DECEMBER 31, 2009
(WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 2008)**

	2009	2008
ASSETS		
Treasurer's Cash and Investments	\$ 9,074,921	\$ 9,362,584
Departmental Cash	1,220	1,220
Taxes Receivable:		
Current Taxes Receivable	8,614,186	8,375,804
Delinquent Taxes	2,197,517	1,624,429
Tax Deeds Owned by County	423,720	429,544
Accounts Receivable	349,835	197,190
Due from Other Funds	1,009,420	13,133
Due from Other Governments	118,799	368,704
Long-Term Receivables	325,429	152,784
Advance to Waste-to-Energy Fund	570,000	630,000
Advance to Highway Department	2,001,200	2,076,200
Inventories	5,263	6,718
Subsequent Years Budget Items Paid in Advance	1,595	8,156
	\$ 24,693,105	\$ 23,246,466
Total Assets		
LIABILITIES AND FUND BALANCE		
Liabilities:		
Vouchers and Accounts Payable	\$ 520,082	\$ 560,789
Due Other Governmental Units	109,228	125,962
Special Deposits	6,170	6,998
Deferred Revenues:		
Tax Roll Items:		
General Property Taxes	8,614,186	8,375,804
Long-Term Receivables	125,429	152,784
Unearned Revenue	70,283	186,559
Total Liabilities	9,445,378	9,408,896
Fund Balance:		
Reserved for:		
Delinquent Taxes	2,621,237	2,053,974
Advances to Other Funds	2,571,200	2,706,200
Long-Term Receivables	200,000	-
Inventories	5,263	6,718
Subsequent Year's Budget	84,604	60,956
Unreserved, Designated	2,402,035	4,122,962
Unreserved, Undesignated	7,363,388	4,886,760
Total Fund Balance	15,247,727	13,837,570
	\$ 24,693,105	\$ 23,246,466
Total Liabilities and Fund Balance		

**BARRON COUNTY, WISCONSIN
GENERAL FUND
STATEMENT OF CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2009**

	Balance (Overdraft) 1/1/09	County Appropriations	Other Revenues	Transfers				Total Available	Expenditures	Balance (Overdraft) 12/31/09
				General Fund		Other Funds				
				In	Out	In	Out			
Designated Balances:										
Continuing Appropriations:										
Drug Court	\$ 17,481	\$ -	\$ 1,309	\$ -	\$ -	\$ -	\$ -	\$ 18,790	\$ -	\$ 18,790
Corporation Counsel - Ordinance Codification	5,075	-	-	-	-	-	-	5,075	-	5,075
Family Court Counseling	1,974	-	11,400	-	-	-	-	13,374	13,285	89
DHSS/SAGE Integration	1,162	-	-	-	1,162	-	-	-	-	-
Technology Center - Cabling and Software	14,017	-	-	-	-	-	-	14,017	1,800	12,217
Land Information	(2,126)	-	48,645	2,035	-	-	-	48,554	39,628	8,926
Land Information Education Grant	619	-	-	-	19	-	-	600	300	300
Land Information 2009 Grant	-	-	3,432	-	-	-	-	3,432	1,731	1,701
Public Access Funding	92,688	-	11,358	-	4,910	-	-	99,136	22,426	76,710
Drug Investigation Fund	40,252	-	17,456	-	5,199	-	-	52,509	14,371	38,138
Care of Veteran's Graves	957	-	4,000	-	-	-	-	4,957	3,301	1,656
4-H Only	2,123	-	503	-	449	-	-	2,177	1,546	631
Tribal Law Enforcement Carry Over	16,585	-	-	-	16,017	-	-	568	-	568
Jail Inmate Canteen	83,487	-	62,286	-	-	-	-	145,773	44,383	101,390
Food Pantry	15,000	-	42,452	-	15,000	-	-	42,452	42,452	-
Library Donations	180,163	-	800	-	18,600	-	-	162,363	178,036	(15,673)
Arland Rifle Range - Owen Anderson	261	-	125	-	-	-	-	386	-	386
Comm. on Agr. Endowment Fund	225,000	-	-	-	200,000	-	-	25,000	-	25,000
Comm. on Agr. Endowment Fund - Interest	18,810	-	522	-	500	-	-	18,832	6,050	12,782
Extension-Ag Carryover Funds	2,050	-	3,083	500	-	-	-	5,633	4,864	769
CNRD and Family Living	2,721	-	1,672	-	-	-	-	4,393	1,503	2,890
Pesticide	4,427	-	1,664	-	-	-	-	6,091	2,799	3,292
Satellite and Printing	625	-	261	-	-	-	-	886	284	602
Plat Book Fund for Extension	9,876	-	-	-	-	-	-	9,876	-	9,876
UW Branch Campus - Barron County Carryover	-	-	-	70,225	-	-	-	70,225	-	70,225
Silver Lake Association	600	-	-	-	-	-	-	600	-	600

**BARRON COUNTY, WISCONSIN
GENERAL FUND
STATEMENT OF CHANGES IN FUND BALANCE (CONTINUED)
YEAR ENDED DECEMBER 31, 2009**

	Balance (Overdraft) 1/1/09	County Appropri- ations	Other Revenues	Transfers				Total Available	Expenditures	Balance (Overdraft) 12/31/09
				General Fund		Other Funds				
				In	Out	In	Out			
Designated Balances: (Continued)										
Continuing Appropriations: (Continued)										
Forestry Tree Planting	\$ 817	\$ -	\$ 162	\$ 1,521	\$ -	\$ -	\$ -	\$ 2,500	\$ 1,431	\$ 1,069
Wildlife Habitat	159,504	-	-	-	159,504	-	-	-	-	-
DATCP Watershed	11,226	-	75	4,309	-	-	-	15,610	2,300	13,310
Yellow River Management	13,020	-	500	-	-	-	-	13,520	-	13,520
Red Cedar Lake Shore Fund	15,205	-	-	-	3,500	-	-	11,705	-	11,705
Red Cedar Lake Project	24,000	-	-	-	-	-	-	24,000	-	24,000
Conservation Payments to Clients	202,483	-	38,488	-	202,483	-	-	38,488	38,488	-
LCD WI Programs	3,327	-	-	-	3,327	-	-	-	-	-
Erosion Control Group	12,226	-	847	-	-	-	-	13,073	9	13,064
Tree Planter	6,039	-	210	-	250	-	-	5,999	-	5,999
Rural Address Numbering	8,883	-	4,700	-	-	-	-	13,583	3,560	10,023
West Wisconsin Raii Transit Authority	12,405	-	-	-	-	-	-	12,405	-	12,405
UW BC Improvements Project	1,000,000	-	-	-	1,000,000	-	-	-	-	-
County Reserve Fund	500,000	-	-	-	-	-	-	500,000	-	500,000
Communications Upgrade	400,000	-	-	-	-	-	-	400,000	-	400,000
Railroad Upgrade	120,000	-	-	-	-	-	-	120,000	-	120,000
Departmental Working Capital Reserves	900,000	-	-	-	-	-	-	900,000	-	900,000
Total Designated Balance	4,122,962	-	255,950	78,590	1,630,920	-	-	2,826,582	424,547	2,402,035
Reserved for:										
Delinquent Taxes	2,053,974	-	-	567,263	-	-	-	2,621,237	-	2,621,237
Advances to Other Funds	2,706,200	-	-	-	135,000	-	-	2,571,200	-	2,571,200
Long-Term Receivables	-	-	-	200,000	-	-	-	200,000	-	200,000
Inventories	6,718	-	-	-	1,455	-	-	5,263	-	5,263
Subsequent Year's Budget	60,956	-	-	23,648	-	-	-	84,604	-	84,604
Total Reserved Balance	4,827,848	-	-	790,911	136,455	-	-	5,482,304	-	5,482,304
General Fund Undesignated	4,886,760	8,363,860	9,539,561	897,874	-	3,796,028	112,240	27,371,843	20,008,455	7,363,388
Total General Fund Balance	\$ 13,837,570	\$ 8,363,860	\$ 9,795,511	\$ 1,767,375	\$ 1,767,375	\$ 3,796,028	\$ 112,240	\$ 35,680,729	\$ 20,433,002	\$ 15,247,727

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2008)**

	2009			2008 Actual
	Final Budget	Actual	Variance Positive (Negative)	
REVENUES:				
Taxes:				
General Property Taxes	\$ 8,363,860	\$ 8,363,860	\$ -	\$ 8,165,443
Rice Lake Dam Special District Taxes	11,980	11,980	-	11,628
Ag Use Value Penalty	4,000	1,916	(2,084)	5,378
Forest Crop Taxes From Districts	8,000	6,440	(1,560)	8,198
Retained Sales Tax	120	121	1	120
Real Estate Transfer Fees	100,000	79,716	(20,284)	75,532
Interest on Taxes	300,000	481,367	181,367	280,973
Return on Residual Tax Increment	-	-	-	36,307
Personal Property Chargeback	-	6,154	6,154	394
Total Taxes	8,787,960	8,951,554	163,594	8,583,973
Intergovernmental:				
Shared Taxes from State	1,643,521	1,644,674	1,153	1,647,571
State Exempt Computer Aid	26,197	26,200	3	23,808
State Aid - Crime Victim/Witness	39,000	43,661	4,661	44,570
State Aid - Circuit Court	249,036	246,558	(2,478)	250,817
State Aid - Sheriff Department	62,363	61,130	(1,233)	76,794
State Aid - Police Instruction	11,400	12,400	1,000	11,400
State Aid - Sheriff Department Grant Funding	87,357	87,777	420	18,619
State Aid - Emergency Government	78,781	71,917	(6,864)	108,665
State Aid for Transportation	1,121,741	1,121,741	-	1,071,060
Federal Aid Secondary Projects	1,087,753	1,087,753	-	630,982
Local Road Improvement Program	1,049,434	1,049,434	-	-
Other Transportation Aids	-	4,720	4,720	21,274
State Aid - Food Pantry	42,452	42,452	-	34,063
In Lieu of Taxes on DNR Lands	5,000	5,477	477	6,898
Indirect Cost Reimbursement from State	40,395	61,205	20,810	2,820
State Aid - Veterans Service	16,500	20,250	3,750	16,229
State Aid - General Relief	4,000	-	(4,000)	-
State Aid - Land Information Board Grant	3,732	3,732	-	619
State Aid - Extension	-	-	-	44,074
State Aid - County Forest	35,000	24,625	(10,375)	37,182
State Aid - DATCP Watershed	3	-	(3)	15
State Aid - Silver Lake Study	4,600	4,600	-	18,200
State Aid - Soil and Water Conservation	6,528	-	(6,528)	-
State Aid - Soil and Water Salaries	111,000	112,182	1,182	107,753
State Aid - Land and Water Plan	88,488	38,488	(50,000)	140,153
State Aid - Comprehensive Planning Grant	10,507	14,659	4,152	9,835
Total Intergovernmental	5,824,788	5,785,635	(39,153)	4,323,401

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2008)**

	2009		Variance Positive (Negative)	2008 Actual
	Final Budget	Actual		
REVENUES: (CONTINUED)				
Licenses and Permits:				
Zoning Fees and Permits	\$ 246,900	\$ 186,177	\$ (60,723)	\$ 233,187
Fines and Forfeits:				
County Ordinance Forfeitures	77,100	75,260	(1,840)	76,915
Sheriff's Drug Asset Forfeitures	17,545	17,456	(89)	8,582
Penal Fines for County	80,022	80,022	-	78,980
Total Fines and Forfeits	174,667	172,738	(1,929)	164,477
Public Charges for Services:				
County Clerk Fees	5,000	4,665	(335)	4,715
Election Services and Support	13,000	29,283	16,283	18,206
Register of Deeds Fees	165,000	169,181	4,181	148,124
Register of Deeds On-Line Access Fees	15,000	15,811	811	15,596
Circuit Court Fees and Costs	162,572	162,572	-	183,113
Drug Court Fees	1,309	1,309	-	3,209
Guardian Ad Litem Revenue	81,839	81,839	-	63,950
Mediation Reimbursement Fees	2,223	2,223	-	2,070
Psych Fees	2,147	2,147	-	1,215
Witness Fee Reimbursements	50	102	52	87
Attorneys Fees Revenue	23,342	21,709	(1,633)	26,041
Register in Probate Fees	13,327	13,327	-	14,886
Copy Machine Revenue	29,778	37,610	7,832	31,298
Sheriff Fees	85,000	77,624	(7,376)	83,033
Other Sheriff Revenues	15,429	10,376	(5,053)	7,771
Huber Law Revenue	120,000	84,366	(35,634)	112,047
Out of County Prisoner Revenues	-	101,588	101,588	83,009
Rural Address Numbers Revenue	4,700	4,700	-	5,175
Cremation Fees	7,000	9,550	2,550	8,300
Park Fees	40,000	44,380	4,380	33,820
Forest and Park Contracts	-	-	-	1,046
County Forest Revenue	287,641	349,241	61,600	298,699
NR 135 Land Conservation Open Pits Revenue	500	500	-	6,820
LCD Seed Revenue	-	1,830	1,830	2,325
Land Information Revenue	48,645	48,645	-	47,391

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2008)**

	2009		Variance Positive (Negative)	2008 Actual
	Final Budget	Actual		
REVENUES: (CONTINUED)				
Public Charges for Services: (Continued)				
Public Access Revenue	\$ 11,358	\$ 11,358	\$ -	\$ 10,668
UW Extension	8,342	13,763	5,421	19,544
Tree Planter Revenue	210	210	-	383
LCD Tree Program Sales	32,113	16,056	(16,057)	19,415
Erosion Control Equipment Revenue	848	848	-	1,575
Family Court Counseling Revenue	11,400	11,400	-	12,285
Vending Machine Revenue - Domestic Abuse	634	634	-	674
Vending Machine Revenue - Courthouse	700	743	43	841
Jail Inmate Canteen Revenue	62,287	62,287	-	53,783
Total Public Charges for Services	1,251,394	1,391,877	140,483	1,321,114
Miscellaneous Revenues:				
Interest on Investments	680,000	454,060	(225,940)	621,226
Interest on Snow Club Loans	4,200	2,577	(1,623)	6,338
Interest on Clerk of Court Collections	5,000	617	(4,383)	11,206
Interest on DATCP Watershed	73	76	3	254
Interest on Ag Commission Endowment Fund	522	522	-	4,198
Rent of Country Buildings and Offices	71,000	50,570	(20,430)	75,451
Internet Access Fees	3,000	2,875	(125)	8,710
Treasurer Statement Revenue	1,500	1,616	116	60,022
Sale of County Property	-	7,839	7,839	154,318
Profit on Tax Deed Sales	-	116,533	116,533	-
Tax Deed Fees	10,950	10,950	-	46,381
Refund of Prior Year Expenses:				
Northern Pines Funds Distribution	-	-	-	188
Other	-	4,102	4,102	2,212
Insurance Dividend	-	32,006	32,006	11,688
WITC GED Program Donations	11,000	10,993	(7)	11,000
Donation Chetek Chain of Lakes	2,550	-	(2,550)	1,630
Library Donations	800	800	-	153,952

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2008)**

	2009		Variance Positive (Negative)	2008 Actual
	Final Budget	Actual		
REVENUES: (CONTINUED)				
Miscellaneous Revenues: (Continued)				
Interdepartmental Indirect Costs	\$ 850,210	\$ 850,212	\$ 2	\$ 963,226
Garnishment Fees	-	577	577	812
DNR, Gemini, and & DHIC Charges	-	1,510	1,510	1,615
Snow Club Loan Repayment	19,833	27,355	7,522	31,727
Electronic Auction Revenue	4,173	4,275	102	4,038
Directory Fees	400	99	(301)	103
Donation - Arland Rifle Range Project	125	125	-	351
Other General	492	2,976	2,484	156
Total Miscellaneous	<u>1,665,828</u>	<u>1,583,265</u>	<u>(82,563)</u>	<u>2,170,802</u>
Total Revenues	17,951,537	18,071,246	119,709	16,796,954
EXPENDITURES:				
General Government:				
County Board	146,017	108,352	37,665	99,971
Circuit Court	1,156,325	1,164,076	(7,751)	1,035,531
Drug Court	18,790	-	18,790 *	-
Restorative Justice	48,000	48,000	-	48,000
Medical Examiner	54,946	44,072	10,874	43,909
District Attorney	306,875	304,577	2,298	269,701
Corporation Counsel	263,520	263,520	-	260,132
Corporation Counsel - Ordinance Codification	5,075	-	5,075 *	-
Family Court Commissioner	30,450	30,368	82	51,995
Family Court Counseling	13,374	13,285	89 *	10,990
Crime Victim/Witness Program	81,420	81,420	-	77,363
Administrator	984,752	984,752	-	996,258
County Clerk	142,701	134,601	8,100	133,667
Personnel Administration	20,000	8,826	11,174	22,082
Elections	85,650	40,722	44,928	111,194
Technology Center	454,478	441,424	13,054	408,433
Technology Center - Cabling and Software	14,017	1,800	12,217 *	1,450
Copy Room	32,157	28,508	3,649	30,783
County Telephone System	2,500	1,590	910	1,612
Independent Auditing	36,500	33,087	3,413	34,278
Special Accounting - Indirect Cost Study	6,000	5,865	135	5,865
County Treasurer	223,215	223,215	-	218,390
Assessments	3,450	1,216	2,234	1,367

* Designated Balance at Year End.

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2008)**

	2009		Variance Positive (Negative)	2008 Actual
	Final Budget	Actual		
EXPENDITURES: (CONTINUED)				
General Government: (Continued)				
Property and Liability Insurance	\$ 98,000	\$ 28,029	\$ 69,971	\$ 37,473
Courthouse	464,821	389,809	75,012	367,416
Courthouse Renovation Fund	-	-	-	35,324
Justice Center	350,065	344,587	5,478	248,814
County Office Complex	56,534	40,829	15,705	44,811
Courthouse West Wing	12,040	12,001	39	9,087
Register of Deeds	223,825	223,825	-	202,617
State Land Information	48,554	39,628	8,926 *	70,324
County Land Information	231,320	232,528	(1,208)	224,279
Land Information Education Grant	600	300	300 *	300
Land Information 2009 Grant	3,432	1,731	1,701	-
Public Access Funding	99,136	22,426	76,710 *	1,800
Tax Deed Expense	15,425	28,092	(12,667)	15,470
Uncollectible Taxes	5,000	2,478	2,522	2,568
Total General Government	5,738,964	5,329,539	409,425	5,123,254
Public Safety:				
Sheriff Department	636,630	624,510	12,120	571,760
Drug Enforcement Grant	89,328	89,328	-	16,598
Traffic Police	1,949,400	1,786,080	163,320	1,905,107
Drug Investigation Fund	52,509	14,371	38,138 *	15,042
Fire Suppression	600	434	166	287
Emergency Government	151,938	143,484	8,454	209,485
Tribal Law Enforcement Carry Over	568	-	568 *	-
Mutual Aid Equipment Grant	12,135	12,135	-	13,397
Communications Center	864,702	861,186	3,516	818,108
Law Enforcement Center	2,685,436	2,685,436	-	2,508,898
Jail Inmate Canteen	145,773	44,383	101,390 *	86,788
Total Public Safety	6,589,019	6,261,347	327,672	6,145,470
Transportation Facilities:				
CTHS Maintenance and Construction (See Schedule E-2)	6,163,128	6,163,128	-	4,577,178
Contribution to Highway - Land Contract Assumed	88,125	88,125	-	-
Total Transportation Facilities	6,251,253	6,251,253	-	4,577,178

* Designated Balance at Year End.

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2008)**

	2009		Variance Positive (Negative)	2008 Actual
	Final Budget	Actual		
EXPENDITURES: (CONTINUED)				
Health and Human Services:				
General Relief	\$ 6,100	\$ -	\$ 6,100	\$ -
Veteran's Service Office	154,100	142,873	11,227	198,699
Aid to Veterans	11,495	9,009	2,486	12,521
Care of Veterans Graves	4,957	3,301	1,656	3,543
West Cap Community Action	3,500	3,500	-	3,500
Food Pantry	42,452	42,452	-	34,063
Total Health and Human Services	222,604	201,135	21,469	252,326
Culture, Recreation and Education:				
Library	457,522	447,635	9,887	482,492
Library Donation Fund	162,363	178,036	(15,673) *	139,005
Historical Museum	32,000	32,000	-	32,000
County Parks and Recreation	156,313	113,370	42,943	156,138
County Fair Association:	250,000	50,000	-	50,000
UW Branch Campus - Barron County	118,000	185,887	(67,887)	48,263
UW Branch Campus - Barron County Carryover	70,225	-	70,225 *	-
Extension Office	278,188	278,188	-	264,838
Agricultural Agent	7,000	5,542	1,458	7,944
Family Living Agent - Home Economist	4,500	2,365	2,135	3,446
4-H Agent	14,892	10,513	4,379	7,782
4-H Only	2,177	1,546	631 *	427
Extension Van Account	-	-	-	385
Commission on Agriculture:				
Endowment Fund	25,000	-	25,000 *	-
Endowment Fund Interest	18,832	6,050	12,782 *	5,500
Agriculture	5,633	4,864	769 *	13,200
CNRD, Family Living, 4-H	4,393	1,503	2,890 *	384
Pesticide	6,091	2,799	3,292 *	852
Satellite and Large Bulletins	886	284	602 *	456
Plat Book	9,877	-	9,877 *	-
Silver Lake Association	600	-	600 *	-
Arland Rifle Range - Owen Anderson	386	-	386 *	-
Snowmobile Club Loans	-	-	-	82,000
Resource/Economic Development	3,250	2,671	579	53,206
Total Culture, Recreation and Recreation	1,628,128	1,323,253	304,875	1,348,318

* Designated Balance at Year End.

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2008)**

	2009		Variance Positive (Negative)	2008 Actual
	Final Budget	Actual		
EXPENDITURES: (CONTINUED)				
Conservation and Development:				
County Forests	\$ 76,592	\$ 65,104	\$ 11,488	\$ 73,198
Maintenance of Dams	25,590	25,029	561	22,444
Forestry Tree Planting	2,500	1,431	1,069 *	683
DATCP Watershed	15,610	2,300	13,310 *	4,581
Yellow River Management	13,520	-	13,520 *	-
Silver Lake Study	4,600	4,600	-	18,200
Red Cedar Lake Shore Fund	11,705	-	11,705 *	-
Red Cedar Lake Project	24,000	-	24,000 *	-
Conservation Payments to Clients	38,488	38,488	-	140,153
Land Conservation	401,384	334,081	67,303	345,958
LCD Erosion Control Equipment	13,073	9	13,064 *	1,632
Designated Reserve - Soil and Water	-	35,120	(35,120)	-
LCD Tree Program	32,113	15,382	16,731	18,432
Tree Planter Expense	5,999	-	5,999 *	-
Regional Planning Commission	28,337	28,337	-	27,690
Zoning	415,982	300,991	114,991	396,548
Rural Address Numbering	13,583	3,560	10,023 *	9,629
County Housing Authority	2,000	1,723	277	2,018
Public Transit Authority	12,405	-	12,405 *	409
Economic Development	99,817	97,841	1,976	99,394
Total Conservation and Development	<u>1,237,298</u>	<u>953,996</u>	<u>283,302</u>	<u>1,160,969</u>
Debt Service:				
Principal on Forest Crop Loan	112,479	112,479	-	99,138
Total Expenditures	<u>21,779,745</u>	<u>20,433,002</u>	<u>1,346,743</u>	<u>18,706,653</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,828,208)	(2,361,756)	1,466,452	(1,909,699)
OTHER FINANCING SOURCES (USES):				
Proceeds of Land Contract	88,125	88,125	-	-
Transfers In:				
Special Revenue Fund - Human Services	-	298,007	298,007	-
Special Revenue Fund - Sales Tax	3,530,000	3,420,105	(109,895)	3,532,941
Special Revenue Fund - Child Support	-	77,373	77,373	-
Special Revenue Fund - County Forest Acquisition	-	543	543	-
Transfers Out:				
Special Revenue Fund - Human Services	-	-	-	(65,252)
Special Revenue Fund - Aging	-	(7,342)	(7,342)	-
Special Revenue Fund - Animal Control Officer	-	(48,867)	(48,867)	-
Debt Service Fund	(57,031)	(56,031)	1,000	(321,488)
Total Other Financing Sources (Uses)	<u>3,561,094</u>	<u>3,771,913</u>	<u>210,819</u>	<u>3,146,201</u>
NET CHANGE IN FUND BALANCE	(267,114)	1,410,157	1,677,271	1,236,502
Fund Balance, January 1	<u>13,837,570</u>	<u>13,837,570</u>	-	<u>12,601,068</u>
FUND BALANCE, DECEMBER 31	<u>\$ 13,570,456</u>	<u>\$ 15,247,727</u>	<u>\$ 1,677,271</u>	<u>\$ 13,837,570</u>

* Designated Balance at Year End.

**BARRON COUNTY, WISCONSIN
DEBT SERVICE FUND
DETAILED BALANCE SHEET
DECEMBER 31, 2009
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2008)**

	General Obligation Bonds Dated 12/30/02 Justice Center	General Obligation Bonds Dated 12/1/01 Justice Center	General Obligation Bonds Dated 8/8/05 Campus Building	State Trust Fund Loan Dated 5/21/03 Fair Association	Land Contract Dated 9/12/07 Gravel Pit	Dated 10/8/03 Capital Improvements	Vacation and Sick Leave Liability	Totals	
								2009	2008
ASSETS									
Cash	\$ 500	\$ 12,812	\$ 35	\$ 3	\$ 2	\$ 188	\$ 2,802,370	\$ 2,815,910	\$ 2,813,131
Taxes Receivable	647,476	734,530	487,995	-	32,607	352,618	-	2,255,226	2,196,648
Long-Term Receivable from Fair Association	-	-	-	34,755	-	-	-	34,755	72,779
Total Assets	<u>\$ 647,976</u>	<u>\$ 747,342</u>	<u>\$ 488,030</u>	<u>\$ 34,758</u>	<u>\$ 32,609</u>	<u>\$ 352,806</u>	<u>\$ 2,802,370</u>	<u>\$ 5,105,891</u>	<u>\$ 5,082,558</u>
LIABILITIES AND FUND BALANCE									
Liabilities:									
Deferred Revenues	\$ 647,476	\$ 734,530	\$ 487,995	\$ 34,755	\$ 32,607	\$ 352,618	-	\$ 2,289,981	\$ 2,269,428
Fund Balance:									
Unreserved, Designated	<u>500</u>	<u>12,812</u>	<u>35</u>	<u>3</u>	<u>2</u>	<u>188</u>	<u>2,802,370</u>	<u>2,815,910</u>	<u>2,813,130</u>
Total Liabilities and Fund Balance	<u>\$ 647,976</u>	<u>\$ 747,342</u>	<u>\$ 488,030</u>	<u>\$ 34,758</u>	<u>\$ 32,609</u>	<u>\$ 352,806</u>	<u>\$ 2,802,370</u>	<u>\$ 5,105,891</u>	<u>\$ 5,082,558</u>

**BARRON COUNTY, WISCONSIN
DEBT SERVICE FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2008)**

	General Obligation Bonds Dated 12/30/02 Justice Center	General Obligation Bonds Dated 12/1/01 Justice Center	General Obligation Bonds Dated 8/8/05 Campus Building	State Trust Fund Loan Dated 5/21/03 Fair Association	Land Contract Dated 9/12/07 Gravel Pit	Promissory Note Dated 10/8/03 Capital Improvements	Vacation and Sick Leave Liability	Totals	
								2009	2008
REVENUES:									
Taxes	\$ 641,260	\$ 683,855	\$ 488,950	\$ -	\$ 30,991	\$ 351,593	\$ -	\$ 2,196,649	\$ 1,847,521
Revenue for Debt Retirement	-	-	-	41,494	-	-	-	41,494	41,493
Total Revenues	641,260	683,855	488,950	41,494	30,991	351,593	-	2,238,143	1,889,014
EXPENDITURES:									
Principal of Debt	300,000	435,000	315,000	38,024	29,375	300,000	-	1,417,399	1,296,132
Interest on Debt	340,835	363,655	173,570	3,470	4,846	51,167	-	937,543	982,110
Paying Agent Charges	363	363	363	-	-	363	-	1,452	1,452
Total Expenditures	641,198	799,018	488,933	41,494	34,221	351,530	-	2,356,394	2,279,694
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	62	(115,163)	17	-	(3,230)	63	-	(118,251)	(390,680)
OTHER FINANCING SOURCES (USES):									
Transfers from General Fund	-	52,800	-	-	3,231	-	-	56,031	321,488
Transfer from Special Revenue Funds	-	65,000	-	-	-	-	-	65,000	65,000
Transfer from Capital Projects Fund	-	-	-	-	-	-	-	-	6,953
Total Other Financing Sources (Uses)	-	117,800	-	-	3,231	-	-	121,031	393,441
NET CHANGE IN FUND BALANCES	62	2,637	17	-	1	63	-	2,780	2,761
Fund Balances, January 1	438	10,175	18	3	1	125	2,802,370	2,813,130	2,810,369
FUND BALANCES, DECEMBER 31	<u>\$ 500</u>	<u>\$ 12,812</u>	<u>\$ 35</u>	<u>\$ 3</u>	<u>\$ 2</u>	<u>\$ 188</u>	<u>\$ 2,802,370</u>	<u>\$ 2,815,910</u>	<u>\$ 2,813,130</u>

**BARRON COUNTY, WISCONSIN
WASTE-TO-ENERGY PLANT ENTERPRISE FUND
BALANCE SHEET
DECEMBER 31, 2009
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2008)**

	<u>2009</u>	<u>2008</u>
ASSETS		
Current Assets:		
Cash and Investments	\$ 269,663	\$ 51,029
Accounts Receivable	194,413	200,835
Total Current Assets	<u>464,076</u>	<u>251,864</u>
Noncurrent Assets:		
Capital Assets Not Being Depreciated	3,750	3,750
Capital Assets Being Depreciated	7,670,067	7,569,317
Less Accumulated Depreciation	<u>6,820,973</u>	<u>6,474,061</u>
Net Capital Assets	<u>852,844</u>	<u>1,099,006</u>
 Total Assets	 <u>\$ 1,316,920</u>	 <u>\$ 1,350,870</u>
LIABILITIES		
Liabilities:		
Current Liabilities:		
Accounts Payable	\$ 197,780	\$ 153,286
Current Portion of Advance from Recycling Fund	4,400	4,400
Total Current Liabilities	<u>202,180</u>	<u>157,686</u>
Noncurrent Liabilities:		
Advance from the General Fund	570,000	630,000
Advance from Recycling Fund	<u>4,400</u>	<u>8,800</u>
Total Noncurrent Liabilities	<u>574,400</u>	<u>638,800</u>
 Total Liabilities	 776,580	 796,486
NET ASSETS		
Invested in Capital Assets	852,844	1,099,006
Unrestricted	<u>(312,504)</u>	<u>(544,622)</u>
 Total Net Assets	 <u>540,340</u>	 <u>554,384</u>
 Total Liabilities and Net Assets	 <u>\$ 1,316,920</u>	 <u>\$ 1,350,870</u>

BARRON COUNTY, WISCONSIN
WASTE-TO-ENERGY PLANT ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2008)

	<u>2009</u>	<u>2008</u>
OPERATING REVENUES:		
Tipping Fees:		
Contract Haulers:		
In-County Waste	\$ 1,027,901	\$ 905,153
Out-of-County Waste	519,575	456,733
Individuals	66,371	73,785
Steam Sales	923,424	808,014
Electricity Sales	2,801	1,303
Heat Sales	6,000	5,000
Metal Sales	97,230	172,178
Scale Rental	3,000	3,000
Miscellaneous	6,261	180
Total Operating Revenues	<u>2,652,563</u>	<u>2,425,346</u>
OPERATING EXPENSES:		
(Detailed in Schedule D-4)	<u>2,667,153</u>	<u>2,592,181</u>
OPERATING LOSS	(14,590)	(166,835)
NONOPERATING REVENUES (EXPENSES):		
Interest Income	<u>546</u>	<u>629</u>
CHANGE IN NET ASSETS	(14,044)	(166,206)
Net Assets, January 1	<u>554,384</u>	<u>720,590</u>
NET ASSETS, DECEMBER 31	<u><u>\$ 540,340</u></u>	<u><u>\$ 554,384</u></u>

**BARRON COUNTY, WISCONSIN
WASTE-TO-ENERGY PLANT ENTERPRISE FUND
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2008)**

	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Third Parties	\$ 2,658,985	\$ 2,409,190
Cash Payments for Goods and Services	(1,671,008)	(1,772,867)
Cash Payments for Employee Services	(604,739)	(552,292)
Net Cash Provided by (Used for) Operating Activities	383,238	84,031
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Repayment on Advance from Recycling Fund	(4,400)	(4,400)
Net Cash Provided by Noncapital Financing Activities	(4,400)	(4,400)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Repayment on Advance from General Fund	(60,000)	(60,000)
Cash Payments for Acquisition of Capital Assets	(100,750)	(6,451)
Net Cash Provided by Noncapital Financing Activities	(160,750)	(66,451)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest on Investments	546	629
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	218,634	13,809
CASH AND CASH EQUIVALENTS, JANUARY 1	51,029	37,220
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 269,663	\$ 51,029
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:		
Operating Loss	\$ (14,590)	\$ (166,835)
Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities:		
Depreciation	346,912	338,631
Change in Assets and Liabilities:		
Decrease (Increase) in Accounts Receivable	6,422	(16,156)
Increase (Decrease) in Accounts Payable	44,494	(71,609)
Net Cash Provided by Operating Activities	\$ 383,238	\$ 84,031

BARRON COUNTY, WISCONSIN
WASTE-TO-ENERGY PLANT ENTERPRISE FUND
SCHEDULE OF OPERATING EXPENSES
YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2008)

	2009	2008
Salaries - Regular	\$ 569,944	\$ 515,134
Salaries - Overtime	34,795	37,158
Committee Expense	3,329	6,207
Social Security and Medicare	44,772	41,396
Retirement	41,355	36,667
Health Insurance	157,565	167,227
Worker's Compensation	14,779	(55,353)
Employee Education and Training	528	439
Unemployment Compensation	2,253	1,371
Penalty Forfeiture	-	17,500
Legal Fees	2,000	10,254
Accounting and Auditing	2,183	2,208
Engineering	12,477	18,502
Environmental Fees	11,921	11,846
Water and Sewer	8,914	8,216
Electricity	34,746	32,724
Gas (Heat)	5,600	4,100
Telephone	2,046	1,774
Repair and Maintenance - Equipment	184,054	152,330
Repair and Maintenance - Loaders	27,093	27,638
Repair and Maintenance - Vehicles	3,374	-
Repair and Maintenance - Buildings	6,706	20,482
Waste By-Pass	36,588	19,725
Management Fees	173,500	170,869
Ash Disposal	581,265	582,833
Ash Hauling	68,174	90,010
Ash Analysis	274	-
Fly Ash Disposal	102,030	110,833
Office Supplies	2,951	5,868
Freight Postage	704	1,352
Safety Equipment	6,788	8,664
Advertising	1,225	2,374
Travel	1,396	252
Uniforms	6,553	6,129
Tools	1,574	383
Repair and Maintenance Supplies	6,008	5,561
Fuel for Loaders	19,322	29,598
Fuel for Trucks	8,091	-
Water Treatment	30,459	54,462
Property Insurance	3,977	3,866
Liability Insurance	15,632	15,450
Boiler Insurance	17,860	18,424
Depreciation	346,912	338,631
Extraordinary Repair and Maintenance	58,981	64,194
Miscellaneous	6,384	4,883
	<u>\$ 2,667,153</u>	<u>\$ 2,592,181</u>

**BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
BALANCE SHEET
DECEMBER 31, 2009
(WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 2008)**

	<u>2009</u>	<u>2008</u>
ASSETS		
Current Assets:		
Treasurer's Cash:		
Operations	\$ 334,469	\$ -
Gravel Pit Closure	141,213	53,625
Petty Cash	200	200
Accounts Receivable	179,454	89,774
Due from Other Governmental Units	1,501,745	1,686,104
Inventories	<u>1,603,330</u>	<u>1,237,248</u>
Total Current Assets	3,760,411	3,066,951
Noncurrent Assets:		
Capital Assets Not Being Depreciated	70,652	169,151
Capital Assets Being Depreciated	14,953,133	14,376,274
Less Accumulated Depreciation	<u>(6,273,590)</u>	<u>(5,771,014)</u>
Net Capital Assets	8,750,195	8,774,411
Other Deferred Debits	<u>1,560</u>	<u>3,623</u>
Total Noncurrent Assets	<u>8,751,755</u>	<u>8,778,034</u>
Total Assets	<u>\$ 12,512,166</u>	<u>\$ 11,844,985</u>
LIABILITIES		
Current Liabilities:		
Vouchers and Accounts Payable	\$ 158,500	\$ 320,821
Deferred Revenues:		
Small Field Tools	15,161	128,729
Other Deferred Revenues	6,839	-
Advance from General Fund	2,001,200	2,076,200
Current Portion of Long-Term Liabilities:		
Land Contract Payable	-	29,375
Accrued Employee Leave	<u>169,055</u>	<u>176,347</u>
Total Current Liabilities	2,350,755	2,731,472
Long-Term Liabilities (Less Current Portion):		
Land Contract Payable	-	58,750
Other Post Employment Benefits Payable	41,169	20,973
Accrued Employee Leave	<u>384,588</u>	<u>309,524</u>
Total Long-Term Liabilities	<u>425,757</u>	<u>389,247</u>
Total Liabilities	2,776,512	3,120,719
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	8,750,195	8,686,286
Unrestricted	<u>985,459</u>	<u>37,980</u>
Total Net Assets	<u>9,735,654</u>	<u>8,724,266</u>
Total Liabilities and Net Assets	<u>\$ 12,512,166</u>	<u>\$ 11,844,985</u>

**BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
DETAILED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2008)**

	2009	2008
OPERATING REVENUES:		
Charges For Services:		
County Highway Maintenance and Construction [1]	\$ 6,163,128	\$ 4,539,455
State Highway Maintenance and Construction	1,441,956	1,469,565
Local Districts	2,235,170	3,011,382
Other Governmental Units	523,879	614,570
County Aid Bridges	59,176	182,363
Miscellaneous:		
Other Revenue from State:		
Records, Reports, Supervision and Equipment Storage	195,855	303,441
Total Operating Revenues	10,619,164	10,120,776
OPERATING EXPENSES:		
Administration and General:		
Administration	285,262	289,287
Patrol Superintendent	116,533	121,004
Radio Expense	3,852	7,602
Public Liability Insurance	25,957	24,800
Transportation Cost Pools:		
Machinery Operations	180,959	(139,241)
Gravel Pits and Quarries	91,547	(207,440)
Bituminous Operations	(361,891)	75,812
Services Provided:		
County:		
General Maintenance	1,357,662	1,869,274
Reconstruction and Betterments	2,574,697	1,845,002
Federal Aid - Secondary	799,412	15,856
State:		
Highway Maintenance and Construction	1,436,004	1,471,570
Equipment and Salt Storage Costs	67,366	39,735
County Aid Bridge Construction - Districts	151,236	219,306
Local Districts	2,232,300	3,011,382
Other Governmental Units	527,051	614,443
Non-governmental Customers		
Other:		
Other Post Employment Benefits	20,196	20,973
Indirect Costs Paid to General Fund	109,480	81,813
Net Change in Accrued Employee Leave Liability	67,772	17,238
Amortization of State Contributions Included Above	10,506	9,035
Total Operating Expenses	9,695,901	9,387,451
OPERATING INCOME	923,263	733,325

**BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
DETAILED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS (CONTINUED)
YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2008)**

	2009	2008
CONTRIBUTIONS		
Contributions from State	\$ -	\$ 17,359
Contributions from County	88,125	-
Total Contributions	88,125	17,359
 CHANGE IN NET ASSETS	 1,011,388	 750,684
Net Assets, January 1	8,724,266	7,973,582
NET ASSETS, DECEMBER 31	\$ 9,735,654	\$ 8,724,266

[1] Charges to the General Fund for Highway Maintenance and Construction Consist of the Following:

County Appropriations and Transfers	\$ 2,899,480	\$ 2,837,413
State Transportation Aids	1,121,741	1,071,060
Other Federal and State Aids	2,141,907	630,982
	\$ 6,163,128	\$ 4,539,455

**BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2009
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2008)**

	<u>2009</u>	<u>2008</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received for Goods and Services:		
County	\$ 5,639,797	\$ 4,539,455
Third Parties	5,110,364	4,727,920
Cash Payments for Goods and Services	(5,685,402)	(5,356,871)
Cash Payments for Employee Services	(3,662,081)	(3,504,094)
Net Cash Provided by Operating Activities	<u>1,402,678</u>	<u>406,410</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Advance from General Fund for Working Capital Purposes	(75,000)	764,060
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Cash Received for Capital Contributions	-	17,359
Cash Received from Sale of Capital Assets	49,858	-
Cash Payments for Major Repairs	-	(24,134)
Cash Payments for Acquisition of Machinery and Equipment	(914,339)	(1,004,947)
Cash Payments for Construction Work in Progress	(41,140)	-
Cash Payments for Acquisition of Gravel Pits	-	(29,375)
Cash Payments for Land Contract	-	(139,640)
Net Cash Used for Capital and Related Financing Activities	<u>(905,621)</u>	<u>(1,180,737)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	422,057	(10,267)
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>53,825</u>	<u>64,092</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 475,882</u>	<u>\$ 53,825</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating Income	\$ 923,263	\$ 733,325
Adjustments to Reconcile Operating Income to Net Cash		
Provided by Operating Activities:		
Depreciation and Depletion	929,837	886,079
(Increase) Decrease in Assets:		
Accounts Receivable	(89,680)	29,768
Due From Other Governments	184,359	(670,188)
Materials and Supplies Inventory	(366,082)	(534,852)
Other Deferred Charges	2,063	61,019
Increase (Decrease) in Liabilities:		
Accounts Payable	(142,781)	(169,104)
Unbilled Cost Pool Revenues	(113,568)	6,854
Other Deferred Revenues	6,839	-
Accrued Payroll Liability	(19,540)	25,298
Accrued Employee Leave	67,772	17,238
Other Postemployment Benefits Payable	20,196	20,973
Net Cash Provided by Operating Activities	<u>\$ 1,402,678</u>	<u>\$ 406,410</u>

**BARRON COUNTY, WISCONSIN
AGENCY FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2009**

	Tax Agency	Payroll Withholdings	Treasurer	Clerk of Court	Juvenile Restitution	Unclaimed Trust Funds	Timber Sale Performance Bonds	Sheriff	Representative Payee Trust	Totals
ASSETS										
Treasurer's Cash and Investments	\$ -	\$ 666,340	\$ 40,545	\$ -	\$ 1,146	\$ 24,786	\$ 30,704	\$ -	\$ 13,252	\$ 776,773
Departmental Cash and Investments	-	-	-	242,793	-	-	-	21,659	-	264,452
Taxes Receivable:										
Current Apportionment	662,234	-	-	-	-	-	-	-	-	662,234
Accounts Receivable	-	2,979	-	-	-	-	-	-	-	2,979
Due from Agency Funds	-	-	80,894	-	-	-	-	-	-	80,894
Total Assets	\$ 662,234	\$ 669,319	\$ 121,439	\$ 242,793	\$ 1,146	\$ 24,786	\$ 30,704	\$ 21,659	\$ 13,252	\$ 1,787,332
LIABILITIES										
Accounts Payable	\$ -	\$ 371,548	\$ 84,317	\$ 26,190	\$ 1,146	\$ -	\$ -	\$ 3,362	\$ -	\$ 486,563
Due Other Governmental Units:										
Federal	-	44,544	-	-	-	-	-	-	-	44,544
State	662,234	253,227	37,122	-	-	-	-	-	-	952,583
Districts	-	-	-	(45)	-	-	-	-	-	(45)
Special Deposits	-	-	-	137,253	-	24,786	30,704	16,798	13,252	222,793
Due Agency Fund	-	-	-	79,395	-	-	-	1,499	-	80,894
Total Liabilities	\$ 662,234	\$ 669,319	\$ 121,439	\$ 242,793	\$ 1,146	\$ 24,786	\$ 30,704	\$ 21,659	\$ 13,252	\$ 1,787,332