

Internal Management Memorandum
Unaudited Draft for Discussion Purposes Only

A:\[Budget 2008 total 11-13-2007 Web Page.xls]State Budget Analysis

As originally understood, 10-23-2007, Legislative

2007 County Tax Levy		\$15,448,538	
2006-2007 Net New Construction	2.5570%	395,019	
Allowable 2008 County Tax Levy excluding exemptions (projected new base levy for succeeding years, with catch-up provisions)		<u>15,843,557</u>	A

Add: Allowable exemptions per originally adopted State Budget

Hwy aid to townships, bridges and culverts		200,000	
Act 150 non-consolidated County Library		397,462	
Act 420 payments for out-of-County library services		21,863	
Total Additions		<u>619,325</u>	
Total allowable 2008 Barron County Tax Levy		<u>16,462,882</u>	B
Proposed 2008 County Levy, (October 2007) 3%		<u>15,933,857</u>	C
Amount UNDER levy limit		<u>\$529,025</u>	(B-C)

Effect on Future Years - In effect a banking situation

Base calculation, current levy limit law		\$529,025	
assumes growth of:	2.000%		
Effect in:			
3/2 Years	1.0612	\$561,406	
5/4 Years	1.1041	\$584,086	
8/7 Years	1.1717	\$619,837	
10/9 Years	1.219	\$644,879	

Wisconsin Department of Revenue Interpretation of Governor's Vetoes 10-29-2007

2007 County Tax Levy		\$15,448,538	
New Base for Levy Limit Calculations		<u>15,448,538</u>	
Add:			
Allowable increase per Governor's vetoes	3.86%	596,314	
Add out of County Library Levy		21,863	
Total Allowable operating levy for 2008		<u>16,066,715</u>	
Proposed 2008 County Levy, (October 2007), 3%		<u>15,933,857</u>	
Amount under allowable levy limit		<u>132,858</u>	D
Total change in levy due to various interpretations		<u>661,883</u>	D + \$ 529,025

Effect on Future Years

Base calculation, current levy limit law		\$132,858	Cumulative
assumes growth of:	2.000%		
Effect in:			
3 Years	1.0612	\$140,990	
5 Years	1.1041	\$146,685	
8 Years	1.1717	\$155,664	1,084,118
10 Years	1.219	\$161,953	1,355,147