

BARRON COUNTY, WISCONSIN
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
YEAR ENDED DECEMBER 31, 2008

**BARRON COUNTY, WISCONSIN
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YEAR ENDED DECEMBER 31, 2008**

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INDEPENDENT AUDITORS' REPORT

The County Board
Barron County, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin (County) as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These basic financial statements are the responsibility of the County Board and management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the County's management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin as of December 31, 2008, and the respective changes in the financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 3.C to the financial statements, the County adopted the provisions of Government Accounting Standards Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as of and for the year ended December 31, 2008. This statement results in the County reporting a liability for postemployment benefits other than pensions that the County provides to its employees and retirees.

In accordance with *Government Auditing Standards*, we have also issued a report dated July 1, 2009 on our consideration of County's internal control over financial reporting and our tests on its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The County Board
Barron County

The management's discussion and analysis, budgetary comparison information and schedule of funding progress, as referenced on the table of contents, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The schedules presented as other supplementary information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the basic financial statements taken as a whole. The prior year partial comparative information has been derived from the County's 2007 financial statements and, our report dated July 18, 2008, on the supplementary information stated such information had been subjected to the auditing procedures applied in the audit of the basic financial statements and was fairly stated in all material respects in relation to the 2007 basic financial statements taken as a whole.

LarsonAllen LLP

LarsonAllen LLP

Eau Claire, Wisconsin
July 1, 2009

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2008**

As management of Barron County, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Barron County for the year ended December 31, 2008. We encourage readers to consider the information presented here in conjunction with the County's financial statements, which begin on page 17 following this narrative.

FINANCIAL HIGHLIGHTS

Key financial highlights for the year ended December 31, 2008 include the following:

- The assets of Barron County exceeded its liabilities at the close of the most recent fiscal year by \$67,120,774 (net assets). Of this amount, \$46,331,127 represented the County's investment in capital assets, net of related debt, \$3,516,149 was held for restricted purposes, and \$17,273,498 was unrestricted. The unrestricted net assets may be used to meet the government's ongoing obligations to citizens and creditors.
- During the fiscal year, the County's total net assets increased by \$4,065,785. Net assets related to the governmental activities of the County increased \$4,231,991 while net assets related to business-type activities decreased \$166,206.
- At the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$22,158,149, an increase of \$1,399,457 from the previous year. This increase was primarily attributable to positive budget variances in the County's general fund.
- At the end of the current fiscal year, unreserved, undesignated fund balance for the general fund was \$4,886,760 or 27.0% of total general fund expenditures.
- The County's outstanding general obligation debt decreased by \$1,255,832 during the current fiscal year. The County did not issue any new general obligation debt during 2008.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Barron County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The two government-wide financial statements are designed to provide readers with a broad overview of Barron County's finances, in a manner similar to a private-sector business.

The *Statement of Net Assets* presents information on all of Barron County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave.)

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2008**

Both of the government-wide financial statements distinguish functions of Barron County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, transportation, sanitation, health and human services, culture, recreation and education, and conservation and development. The business-type activities of the County consist of a waste-to-energy plant owned by the County.

The government-wide financial statements can be found beginning on page 17 of this report.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Barron County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds*, and *fiduciary funds*.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Barron County maintains twenty-five individual governmental funds (The County's various debt service funds are considered one fund for report purposes). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the health and human services special revenue fund, the debt service fund, and the campus building capital projects fund, all of which are considered to be major funds. Data from the other twenty-one governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found beginning on page 19 of this report.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2008**

Proprietary Funds. Barron County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for transactions relating to the operations of its waste-to-energy plant. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. Barron County uses an internal service fund to account for its highway department operations. Because the services of the highway department benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information relating to the waste-to-energy plant, which is considered a major fund and the highway department. The basic proprietary fund financial statements can be found beginning on page 23 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Data from fiduciary funds are combined into a single aggregate presentation. Individual fund data for each fiduciary fund is provided in the form of combining statements elsewhere in this report.

The basic fiduciary fund financial statements can be found beginning on page 26 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 27 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information on the County's operating budget. Required supplementary information can be found beginning on page 51 of this report.

Following the basic government-wide and fund financial statements, accompanying notes and required supplementary information, additional supplementary information has been provided as part of this report. The supplementary information includes combining statements for nonmajor governmental funds and individual fund statements for selected funds. This supplementary information section of the report begins on page 55.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2008**

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of Barron County, assets exceeded liabilities by \$67,120,774 at the close of the most recent fiscal year. The largest portion of Barron County's net assets (68.0%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The following is a summary of the County's statement of net assets:

**Condensed Statements of Net Assets
December 31, 2008 and 2007**

	Governmental Activities		Business-Type Activities		Totals	
	2008	2007	2008	2007	2008	2007
Current and Other Assets	\$ 42,858,394	\$ 40,482,643	\$ 251,864	\$ 221,899	\$ 43,110,258	\$ 40,704,542
Capital Assets	67,739,246	66,406,584	1,099,006	1,431,186	68,838,252	67,837,770
Internal Balances	643,200	707,600	(643,200)	(707,600)	-	-
Total Assets	<u>111,240,840</u>	<u>107,596,827</u>	<u>707,670</u>	<u>945,485</u>	<u>111,948,510</u>	<u>108,542,312</u>
Long-Term Debt	22,337,134	23,628,587	-	-	22,337,134	23,628,587
Other Long-Term Obligations	2,360,501	2,080,874	-	-	2,360,501	2,080,874
Other Liabilities	19,976,815	19,552,967	153,286	224,895	20,130,101	19,777,862
Total Liabilities	<u>44,674,450</u>	<u>45,262,428</u>	<u>153,286</u>	<u>224,895</u>	<u>44,827,736</u>	<u>45,487,323</u>
Net Assets:						
Invested in Capital Assets, Net of Related Debt	45,232,121	42,813,085	1,099,006	1,431,186	46,331,127	44,244,271
Restricted	3,516,149	3,761,530	-	-	3,516,149	3,761,530
Unrestricted	17,818,120	15,759,784	(544,622)	(710,596)	17,273,498	15,049,188
Total Net Assets	<u>\$ 66,566,390</u>	<u>\$ 62,334,399</u>	<u>\$ 554,384</u>	<u>\$ 720,590</u>	<u>\$ 67,120,774</u>	<u>\$ 63,054,989</u>

An additional portion of Barron County's net assets (5.2%) represents resources that are subject to other restrictions on how they may be used. The remaining \$17,273,498 of total net assets (26.8%) may be used to meet the County's ongoing obligations to citizens and creditors.

The County's net assets increased by \$4,065,785 during the current fiscal year. The increase consisted of an increase in net assets related to governmental activities in the amount of \$4,231,991 and a decrease in net assets related to business-type activities in the amount of \$166,206.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2008**

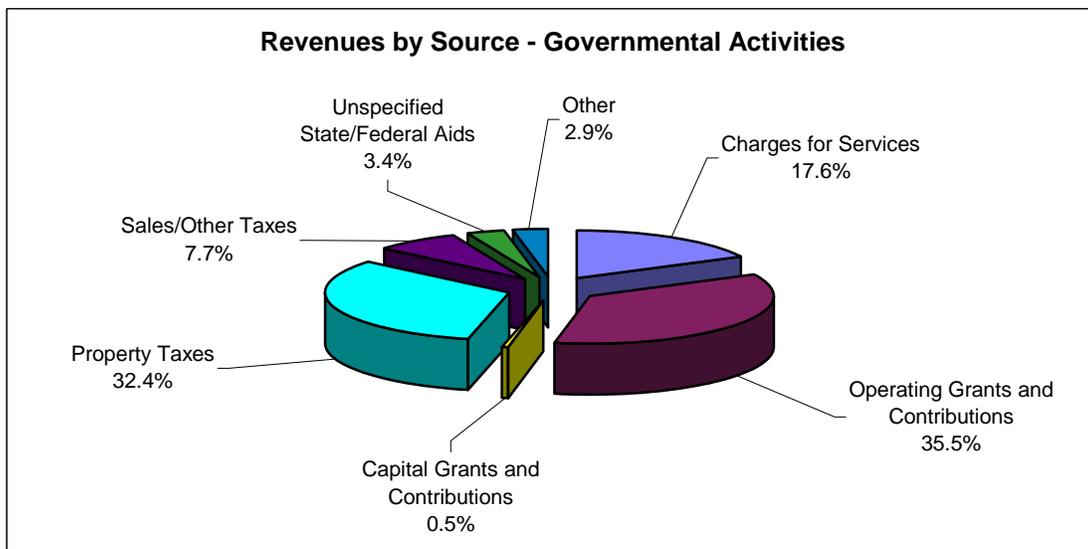
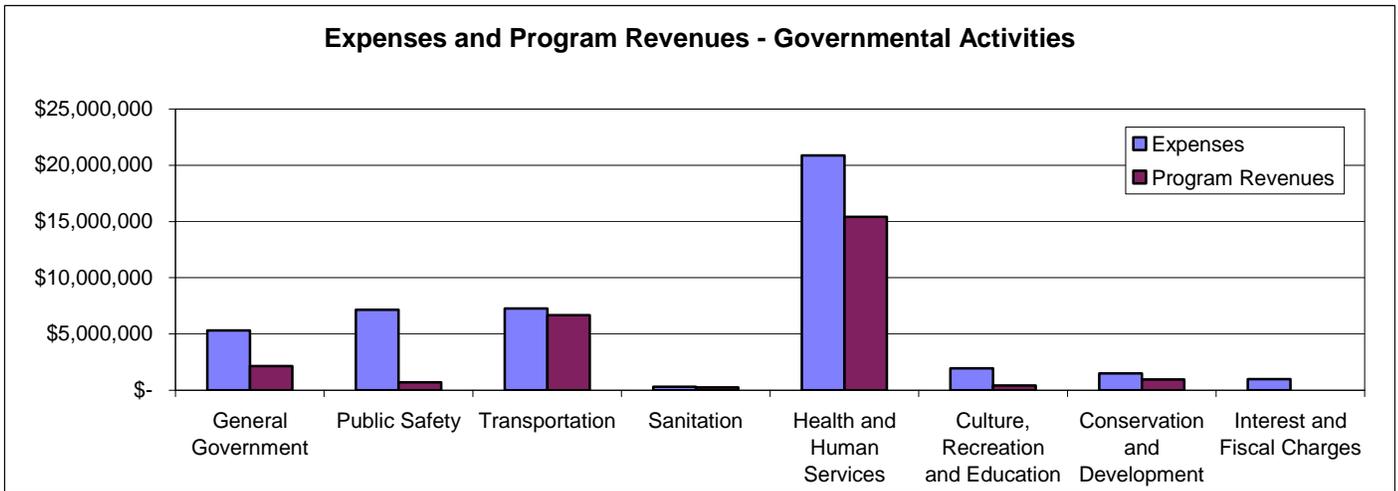
The following is a summary of the changes in the County's net assets for the years ended December 31, 2008 and 2007:

**Condensed Statement of Changes in Net Assets
December 31, 2008 and 2007**

	Governmental Activities		Business-Type Activities		Totals	
	2008	2007	2008	2007	2008	2007
Revenues:						
Program Revenues:						
Charges for Services	\$ 8,745,556	\$ 7,151,034	\$ 2,422,166	\$ 2,324,160	\$ 11,167,722	\$ 9,475,194
Operating Grants and Contributions	17,608,607	16,740,913	-	-	17,608,607	16,740,913
Capital Grants and Contributions	229,142	110,035	-	-	229,142	110,035
General Revenues:						
Property Taxes	16,078,344	15,459,485	-	-	16,078,344	15,459,485
Other Taxes	3,804,654	3,889,607	-	-	3,804,654	3,889,607
State and Federal Aids Not Restricted to Specific Programs	1,671,379	1,673,247	-	-	1,671,379	1,673,247
Other	1,448,229	1,703,614	3,809	4,369	1,452,038	1,707,983
Total Revenues	49,585,911	46,727,935	2,425,975	2,328,529	52,011,886	49,056,464
Expenses:						
General Government	5,312,649	5,139,421	-	-	5,312,649	5,139,421
Public Safety	7,151,069	7,298,173	-	-	7,151,069	7,298,173
Transportation	7,281,536	10,033,476	-	-	7,281,536	10,033,476
Sanitation	314,413	286,918	-	-	314,413	286,918
Health and Human Services	20,859,619	19,580,859	-	-	20,859,619	19,580,859
Culture, Recreation and Education	1,964,215	1,588,417	-	-	1,964,215	1,588,417
Conservation and Development	1,490,965	1,736,603	-	-	1,490,965	1,736,603
Interest and Fiscal Charges	979,454	1,032,746	-	-	979,454	1,032,746
Waste-to-Energy Plant	-	-	2,592,181	2,643,809	2,592,181	2,643,809
Total Expenses	45,353,920	46,696,613	2,592,181	2,643,809	47,946,101	49,340,422
Change in Net Assets	\$ 4,231,991	\$ 31,322	\$ (166,206)	\$ (315,280)	\$ 4,065,785	\$ (283,958)

A review of the statement of activities can provide a concise picture of how the various functions/programs of Barron County are funded. The following charts draw data from the statement of activities. For governmental activities the County's main services for funding governmental services are property taxes (32.4%), operating grants/contributions (35.5%), and charges for services (17.6%).

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2008**



FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS

As noted earlier, Barron County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information regarding near-term inflows, outflows and balances of spendable resources. Such information can be useful in assessing Barron County's financing requirements. In particular, the level of unreserved fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2008, the County's governmental funds reported combined ending fund balances of \$22,158,149 an increase of \$1,399,457 over the previous year. The governmental funds comprising this balance are shown on the following page:

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2008**

	Fund Balances at December 31, 2008				Current Year Change
	Reserved	Designated	Undesignated	Total	
Major Funds:					
General Fund	\$ 4,827,848	\$ 4,122,962	\$ 4,886,760	\$ 13,837,570	\$ 1,236,502
Health and Human Services Fund	-	1,048,007	-	1,048,007	290,279
Debt Service Fund:					
Debt Issue Related	-	10,760	-	10,760	2,761
Employee Leave Related	-	2,802,370	-	2,802,370	-
Capital Projects Funds:					
Campus Building Fund	-	8,964	-	8,964	(416,370)
Nonmajor Funds:					
Special Revenue Funds:					
Sales Tax Fund	-	624,406	-	624,406	(59,146)
CDBG Loan funds	-	44,390	-	44,390	(24,282)
Others	13,200	1,157,233	(938)	1,169,495	141,586
Capital Projects Funds:					
2003 Capital Improvements	-	1,196,404	-	1,196,404	197,430
2004 Capital Improvements	-	1,415,783	-	1,415,783	37,650
Judicial Center Building Fund	-	-	-	-	(6,953)
	<u>\$ 4,841,048</u>	<u>\$ 12,431,279</u>	<u>\$ 4,885,822</u>	<u>\$ 22,158,149</u>	<u>\$ 1,399,457</u>

Reservations of fund balances represent amounts that are not subject to appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. The balance of the unreserved fund balance not designated for specific purposes is displayed as undesignated.

The general fund is the primary operating fund used to account for the governmental operations of Barron County. As a measure of the general fund's liquidity, it may be useful to compare both total fund balance and unreserved, undesignated fund balance to measures of operating volume such as fund expenditures or fund revenues. The total year-end general fund balance represented 76.6% of total general fund expenditures reported on the statement of revenues, expenditures and changes in fund balances while the unreserved, undesignated balance represented 28.6% of the same amount.

The general fund's total fund balance increased \$1,236,502 during the year; with the unreserved, undesignated portion of the fund increasing \$141,139. The primary factor in the increase in total fund balance was the positive variances between the budgeted and actual revenues and expenditures in the general fund.

The County's health and human services fund increased \$290,279 during the year, including a transfer of \$2,881 from the general fund made in accordance with the County's fund balance policy adopted in 2004.

For reporting purposes, the County has combined its individual debt service funds into one fund. The debt service fund balance at December 31, 2008 totaled \$2,813,130. This balance consisted of \$10,760 to be used for financing future debt service repayments and \$2,802,370 accumulated for payment of accrued employee leave liabilities. The County established the vacation and sick leave liability debt service fund in 2004 by transferring a total of \$2,745,951 from other funds. During 2005 the County transferred an additional \$500,000 into the fund and used \$428,281 to pay principal and interest on debt issued in 2003 to pay off its retirement fund liability.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2008**

The campus building capital projects fund was established in 2005 to account for the receipt and expenditure of \$5.5 million of debt issued in 2005 to finance capital and remodeling costs related to the UW Barron County campus. The County has also designated \$8,964 of its fund balance at year end for this project. This balance of the capital projects fund decreased \$416,370 during the year.

The aggregated other governmental funds column includes various special revenue funds and capital projects funds. The accumulated fund balances of these funds increased by \$286,285 during 2008. These funds are individually detailed in the supplementary information section of this report.

Proprietary Funds

Barron County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2008, the County's waste-to-energy fund reported net assets of \$554,384, a decrease of \$166,206 from the previous year. Of this balance, \$1,099,006 consisted of the amount invested in capital assets, leaving a deficit balance of \$544,622 in unrestricted net assets. The County had an interfund advance from its general fund to the waste-to-energy fund of \$630,000 outstanding at December 31, 2008 to finance plant upgrades, and an interfund advance from its recycling fund to the waste-to-energy fund of \$13,200 outstanding at December 31, 2008 to finance lighting upgrades.

GENERAL FUND BUDGETARY HIGHLIGHTS

As shown in the *Budgetary Comparison Schedule* for the general fund (in required supplementary information), the final 2008 general fund budget was different than the original budget adopted by the County Board, primarily due to the appropriation of unbudgeted program revenues and the inclusion of continuing appropriations from 2007 not included in the original budget. Although the final budget reflects a projected decrease in the general fund balance during 2008, the County ended the year with a positive budget variance for revenues and also a positive variance for expenditures, partially due to unexpended continuing appropriations.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

Barron County's investment in capital assets for its governmental and business-type activities as of December 31, 2008, amounted to \$68,838,252 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings, improvements, equipment, vehicles, and highway and other infrastructure as shown on the following page:

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2008**

**Capital Assets (Net of Accumulated Depreciation)
December 31, 2008 and 2007**

	Governmental Activities		Business-Type Activities		Totals	
	2008	2007	2008	2007	2008	2007
Not Subject to Depreciation:						
Land and Land Rights	\$ 3,155,830	\$ 3,102,680	\$ 3,750	\$ 3,750	\$ 3,159,580	\$ 3,106,430
Construction Work in Progress	288,228	290,328	-	-	288,228	290,328
Subject to Depreciation:						
Land Improvements	1,189,349	1,199,986	-	-	1,189,349	1,199,986
Buildings and Improvements	26,995,795	27,806,959	1,005,626	1,340,835	28,001,421	29,147,794
Equipment and Vehicles	8,613,455	8,310,793	89,630	86,601	8,703,085	8,397,394
Highway Infrastructure	25,557,833	23,694,878	-	-	25,557,833	23,694,878
Other Infrastructure	1,938,756	2,000,960	-	-	1,938,756	2,000,960
Total	<u>\$ 67,739,246</u>	<u>\$ 66,406,584</u>	<u>\$ 1,099,006</u>	<u>\$ 1,431,186</u>	<u>\$ 68,838,252</u>	<u>\$ 67,837,770</u>

Construction work in progress primarily consisted of costs incurred through December 31, 2008 on highways and bridges in the amount of \$148,588 to be recorded as general county assets upon completion, and in the highway internal service fund costs related to preparation of new machinery and equipment in the amount of \$139,640. Additional information on Barron County's capital assets is reported in Note 2.C following the financial statements

Long-Term Obligations

At December 31, 2008, Barron County had outstanding \$24,697,635 of long-term debt and other long-term obligations. A summary detail of this amount, together with the net change from the previous year, is shown below:

	Governmental Activities		Business-Type Activities		Totals Outstanding		Change
	2008	2007	2008	2007	2008	2007	
General Obligation Debt:							
Bonds	\$ 20,625,000	\$ 21,550,000	\$ -	\$ -	\$ 20,625,000	\$ 21,550,000	-4.3%
Notes	1,692,779	2,023,611	-	-	1,692,779	2,023,611	-16.3
Subtotal	<u>22,317,779</u>	<u>23,573,611</u>	<u>-</u>	<u>-</u>	<u>22,317,779</u>	<u>23,573,611</u>	-5.3
Other Long-Term Obligations:							
Land Contracts Payable	88,125	157,800	-	-	88,125	157,800	-44.2
Forest Crop Loans Payable	181,084	106,222	-	-	181,084	106,222	70.5
Estimated Employee Leave	2,026,484	1,871,828	-	-	2,026,484	1,871,828	8.3
Other Postemployment Benefits Payable	20,701	-	-	-	20,701	-	N/A
Termination Benefits	63,462	-	-	-	63,462	-	
Total	<u>\$ 24,697,635</u>	<u>\$ 25,709,461</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,697,635</u>	<u>\$ 25,709,461</u>	-3.9

The County did not issue any new general obligation debt in 2008.

Under Wisconsin State Statutes, the outstanding general obligation long-term debt of a county may not exceed 5% of the equalized property value of all taxable property within the jurisdiction. The applicable debt of Barron County outstanding at December 31, 2008 totaled \$22,317,779, approximately 11.4% of the maximum legal limit of \$196,690,505. Additional information on Barron County's long-term debt is reported in Note 2.E following the financial statements.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2008**

CURRENTLY KNOWN FACTS

Beginning in 2007 and continuing to the date of writing this document the world economy, our nation, as well as Barron County experienced volatility in the financial and employment markets resulting in a marked increase in home delinquencies, foreclosures and rising unemployment. Historically Barron County has been somewhat insulated from these types of drastic events and Management's opinion is that this will continue to be true. As has often been said, "Barron County is usually late in entering an economic slowdown as well as being late in exiting". The unemployment rate for Barron County continues to be above both State and National averages but this is not unusual based on past experience. Based on the above statements one would assume the overall economic climate of Barron County to be problematic. However, because of our diversified economic base and the fact that individual shocks experienced by our national economy have failed to appear in their entirety in the local economy County Management begs to differ. We believe the overall economic future of Barron County and its residents to be positive. Certainly there are economic challenges but our position is these are not insurmountable.

Comparative unemployment rates for Barron County, Wisconsin and US are as follows:

<u>Year</u>	<u>Barron County</u>	<u>State</u>	<u>National</u>	<u>Year</u>	<u>Barron County</u>	<u>State</u>	<u>National</u>
2008	5.78%	4.7%	5.8%	2007	5.9%	4.9%	4.6%
2006	5.5%	4.7%	4.6%	2005	5.2%	4.7%	5.1%
2004	6.0%	4.9%	5.5%	2003	6.6%	5.6%	6.0%

Barron County began collecting the ½ cent sales tax in 1986 with a total collection of \$517,493. In 2008 this amount had grown to an annual figure of \$3,390,854 representing an increase of \$2,873,361 or nearly 5 and ½ times the first year's collections. During the 22 year period since 1986, average annual increases have been approximately \$130,844. This translates into a yearly percentage increase in excess of 10%. Sales tax revenues collected in excess of budget in one year are utilized in the second year following collection. For the year ended December 31, 2008, the County used sales tax revenue as a direct reduction in the general operating property tax levy in the amount of \$3,450,000.

The total estimated value of building permits as issued by the Barron County Zoning Department for 2008 was \$ 25,407,964. Comparative data is as follows:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
2008	\$ 25,407,964	2007	\$ 24,525,120
2006	\$ 31,311,774	2005	\$ 37,889,340
2004	\$ 39,835,468		

Therefore the estimate of the value of building permits has decreased 36.22% from the 2004 base year. The number of Rezoning Hearings, Special Exception Hearings and Variance Hearings also decreased year-over-year from 2004.

Inflationary trends in the region compare favorably to national indices.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2008**

Data on Barron County foreclosure filings is as follows. Filings through April 28th, of 2009 are 76.

<u>Year</u>	<u>Number</u>	<u>Year</u>	<u>Number</u>	<u>Year</u>	<u>Number</u>
2008	#210	2007	#174	2006	#149
2005	#119	2004	#93	2003	#100
2002	#97				

Limits have been imposed on the property tax levy rates for Wisconsin counties. There are separate limits for the operating levy and the debt service levy. The baseline for the limits is the actual 1992 tax rate adopted for the 1993 budget. The operating levy rate and the debt levy rate cannot exceed the baseline rates unless the County qualifies for one of the exceptions allowed under the statute. The statute establishes specific penalties for failure to meet the levy rate freeze requirements. Among the penalties for exceeding the limits is the reduction of state shared revenues and transportation aids. For the 2008 budget year, Barron County utilized an operating levy rate of \$3.56, a debt levy rate of \$.48, and a special purpose levy rate for the Barron County Library System of \$.146 for a total mill rate of \$4.19/\$1,000 of valuation. The limits were \$4.56 (operating), \$.95 (debt), and \$.17 (actual special purpose) for a total of \$5.68 respectively. Essentially, the County was \$ 1.49/\$1,000 under the levy cap or conservatively \$ 5.2 million under the 1992 levy mill rate limit.

<u>Year</u>	<u>Operating</u>	<u>Debt</u>	<u>Library</u>	<u>Year</u>	<u>Operating</u>	<u>Debt</u>	<u>Library</u>
2008	\$ 3.56	\$ 0.48	\$ 0.15	2007	\$ 3.66	\$ 0.51	\$ 0.15
2006	\$ 3.84	\$ 0.58	\$ 0.15	2005	\$ 4.10	\$ 0.41	\$ 0.16
2004	\$ 4.41	\$ 0.57	\$ 0.17	2003	\$ 4.16	\$ 0.58	\$ 0.17
2002	\$ 4.56	\$ 0.58	\$ 0.15	2001	\$ 4.48	\$ 0.58	\$ 0.17
2000	\$ 4.54	\$ 0.66	\$ 0.14				

The total levy for 2009 was \$4.31, broken down as follows operating \$3.59, Debt \$.57, Special \$.15.

The State of Wisconsin has imposed further limits on the County's property taxes beginning with the 2007 budget year for the 2007 tax levy collected in 2008. Essentially, the new legislation restricts growth in the County's property taxes (except for debt service) to the greater of the percentage increase in the County's equalization value due to new construction or 2%. However in 2007 for the 2008 tax collections there is a one-year exemption allowing the tax levy to increase by a maximum of 3.86% or net new construction, whichever is greater. Barron County was allowed the 3.86% plus .222% for a terminated Tax Incremental Finance District, for a total of 4.082%. This compares to a net new construction percentage of:

<u>Year</u>	<u>% Increase</u>	<u>Year</u>	<u>% Increase</u>	<u>Year</u>	<u>% Increase</u>
2008/2009	1.955%	2007/2008	2.557%	2006/2007	2.767%
2005/2006	2.795%				

Total maximum and actual tax levy based on current law are:

<u>Year</u>	<u>Maximum</u>	<u>Actual</u>	<u>Year</u>	<u>Maximum</u>	<u>Actual</u>
2009	\$ 16,499,236	\$ 16,497,625	2008	\$ 16,079,560	\$ 16,066,715
2007	\$ 15,448,538	\$ 15,448,538	2006	\$ 14,943,212	\$ 14,943,212

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2008**

Barron County was under the levy limit freeze by \$1,611.

In January 2007 Barron and Chippewa Counties entered into an agreement for the acquisition and refurbishment of 50.05 miles of rail lines in the respective counties, with each County required contributing 20% of the cost to purchase and rehabilitate. Total miles in Barron County are 28.35. The total estimated cost for acquisition and rehabilitation of the Barron County portion is approximately \$1.9M. The County has reserved \$120,000 of fund balance in the General Fund representing our portion of the land purchase for 13.75 miles. The County Board has authorized indebtedness for the balance of the project but has borrowed no funds at this time. As of April, 2009 the various Land Use and Operating Agreements for the above project have been completed but not approved by the respective County Boards.

January 2007, the County Board authorized the completion of communications upgrades for the Sheriff's department. Beginning in 2005 and continuing through February of 2009 upgrades have been completed at a total cost of \$356,631 with grant reimbursements of \$436,078. Effectively this means the County would owe the State, or one of its departments, \$79,447 if the project were not completed. Total estimated project costs as of 2-19-2009 were \$2,272,443 with a detailed analysis as follows.

Total known funds needed to complete project as of 2-19-2009	\$2,065,569
Funding Sources:	
Budgeted in 2009 Capital Projects Fund	\$ 998,974
State grants and aids	146,884
Reserved in General Fund	400,000
Designated from UW B/C Campus Project	<u>519,711</u>
Total Funding Sources:	\$ 2,065,569

Resolution 2007-37 created an Animal Control officer position as part of the 2008 budget. Total 2008 budget for this program was established at \$95,258 with \$50,000 coming from the tax levy, \$16,508 from license fees and \$28,750 from fines and shelter fees.

By passing resolution 2007-50 the Barron County Board of Supervisors determined that a Flow Control Ordinance for the Waste to Energy Facility (WTE) was in the best interest of the public. The Waste to Energy Facility has been operational since 1986 functioning without any tax levy assistance. The Waste to Energy Facility has net assets in excess of \$1 million and operational revenues in excess of \$2 million. Recently a local municipality had challenged the economic viability of these operations while simultaneously indicating they may divert their waste to a local landfill instead of the WTE facility. The result of this type of action would be to potentially jeopardize the WTE operations. The disagreement occurring between Barron County and the municipality in question was favorably resolved in June of 2008 with no effect on the continued operations of the WTE facility. The final Flow Control and Solid Waste Hauling Ordinance was approved by the County Board in June 2008.

On March 7th, 2008 Barron County was notified by its financial consultants, Ehlers & Associates, the insurance rating on the \$9 million General Obligation Justice Center Bonds, Series 2002 had been downgraded by Moody's Investors Service from Aaa to A3. The County's underlying rating of A2 from Moody's Investor Service for the bond indebtedness remains unchanged.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2008**

On April 15th, 2008 the County Board approved a \$10,351.48 payment to the Wisconsin Department of Transportation. This was the result of a 2007 Program Audit which determined the County had improperly billed DOT for truck usage that did not occur.

In 2004 Barron County adopted a formalized fund balance policy requiring the County to maintain an undesignated fund balance within a range of 25% to 33% of annual expenditures in the General Fund. As part of this policy, fund balance levels (Highway Department, \$900,000, Health & Human Services Department, \$750,000 and Child Support Agency, \$150,000) were established and excess dollars from these funds were transferred into a debt service fund for the purpose of fully funding the accrued vacation and sick leave liability of the County. A formalized policy on fund balance and provision for accrued vacations and sick leave strengthens the overall fiscal health of the County by communicating to third parties our intentions for uses of these funds.

Resolution 2005-20 approved the establishment of a five-year capital improvement/capital outlay plan for the years 2005-2009 with individual yearly purchases to be approved as part of the annual budget process. We view this as an opportunity for the entire County to implement long-term planning for fixed asset replacement as opposed to a yearly piece-meal approach.

Resolution 2008-5 authorized a loan to the Chetek Snow Flyers for \$82,000 for the purchase of a tractor groomer to be repaid by the club during a ten year time period at an interest rate that is 1% above the average annual yield for County invested funds.

In March the County Board authorized purchasing 80 acres of land in the Township of Cedar Lake for \$174,000. A corresponding DNR Forestry loan for the same amount was utilized which has no stated interest rate and will be repaid based on 20% of total revenues collected from all cuttings from County Managed Forest Crop Land.

Also, in March the County Board allowed the remaining funds of \$420,680.88, from the University of Wisconsin, Barron County Campus expansion project to be used on other fixed asset improvements as allowable in the original bonding agreement of August 8th, 2005.

Because the funds as borrowed for the Campus Project on August 8, 2005 were not spent within the thirty-six month time frame as required by IRS Arbitrage requirements Barron County properly filed with the IRS on September 3rd 2008 documents necessary to support that no arbitrage rebate or yield amounts were due. At the time of writing this document it is the opinion of the attorney who prepared the aforementioned that no arbitrage yield reduction or liability will be due in the future either as all funds borrowed or otherwise pertaining to this project were expended by December 31, 2008.

Resolution 2008-11 in April approved the final General Fund line-item overdraft of \$9,610.11.

The 2009 final General Fund line-item overdraft resolution was \$13,547.25.

In May, the Board accepted a \$62,500 Comprehensive Planning Grant from the Wisconsin Department of Administration and in cooperation with the West Central Regional Planning Commission which will be used to develop a Comprehensive Plan for Barron County per Wis. Stats. S. 66.1001.

Barron County, in connection with the State's initiative to reform Long Term Care, has become part of the Northern Bridges Family Care - Managed Care Organization. The final results of these changes and their effect on the overall financial position of Barron County have yet to be fully realized.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2008**

However, the immediate effect is the virtual elimination of the Long Term Care Functions from Barron County Health and Human Services with a corresponding decrease of approximately seven employees and their associated costs.

On November 3rd, 2008 per Resolution 2008-35 the Board approved the authorization to proceed with the design, development, construction and borrowing for electrical generation capabilities and the County owned Waste-to-Energy Facility. Total costs and borrowings for this project are estimated at \$2.5M and it is anticipated that the borrowed funds will come from a State Trust Fund Loan. However, due to recent changes in Tax Law it presents the County with the possibility of ultimately financing this project with Clean Renewable Energy Bonds (CREBS). If this were to occur, potentially the CREBS would carry no interest as the bond holders would receive a tax credit equal to an imputed interest rate as determined by the IRS. As of the date of writing this document no actual construction or borrowings have occurred.

At the January 12th, 2009 County Board Meeting Resolution 2009-4 authorized a \$200,000 non-interest bearing loan to the Barron County Fair for the purpose of constructing two livestock buildings and a covered show arena. The first repayment will begin on March 1st 2011 and continue thereafter until fully repaid.

Barron County staff and Supervisors continue to work on comprehensive-long-term financial solutions to meet the current economic difficulties. These consist of strategic financial planning which encompasses program prioritization and performance based budgeting. While these efforts to-date have provided no large or excessive changes in the operations, fund balance or net assets of Barron County they have incrementally laid a financial foundation whereby management believes that sustainable financial health can be maintained thereby avoiding the elimination of essential County Services.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Barron County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Barron County Finance Director, 330 East LaSalle Avenue, Room 2510, Barron, WI 54812.

**BARRON COUNTY, WISCONSIN
STATEMENT OF NET ASSETS
DECEMBER 31, 2008**

	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Cash and Investments	\$ 18,527,250	\$ 51,029	\$ 18,578,279
Departmental Cash and Investments	94,587	-	94,587
Taxes Receivable	18,670,047	-	18,670,047
Accounts Receivable	459,437	200,835	660,272
Due from Other Governments	2,949,464	-	2,949,464
Long-Term Receivables	876,574	-	876,574
Prepaid Expenses	8,176	-	8,176
Inventories	1,243,966	-	1,243,966
Deferred Charges:			
Unamortized Debt Issuance Costs	25,270	-	25,270
Other - Highway Department	3,623	-	3,623
Internal Balances	643,200	(643,200)	-
Capital Assets:			
Capital Assets Not Being Depreciated	3,444,057	3,750	3,447,807
Capital Assets Being Depreciated	107,331,681	7,569,317	114,900,998
Accumulated Depreciation	(43,036,492)	(6,474,061)	(49,510,553)
Total Assets	111,240,840	707,670	111,948,510
LIABILITIES			
Vouchers and Accounts Payable	2,643,275	153,286	2,796,561
Accrued Interest	80,038	-	80,038
Due to Other Governments	249,078	-	249,078
Deferred Revenues	16,997,426	-	16,997,426
Special Deposits	6,998	-	6,998
Long-Term Liabilities:			
Amounts Due Within One Year	2,366,168	-	2,366,168
Amounts Due in More than One Year	22,331,467	-	22,331,467
Total Liabilities	44,674,450	153,286	44,827,736
NET ASSETS			
Invested in Capital Assets, Net of Related Debt	45,232,121	1,099,006	46,331,127
Restricted for:			
Debt Service	83,540	-	83,540
Capital Projects	2,621,151	-	2,621,151
Housing/Economic Development Loans	695,401	-	695,401
Other Purposes	116,057	-	116,057
Unrestricted	17,818,120	(544,622)	17,273,498
Total Net Assets	\$ 66,566,390	\$ 554,384	\$ 67,120,774

See accompanying Notes to the Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2008**

Functions/Programs	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Assets</u>		<u>Total</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	
Primary Government:							
Governmental Activities:							
General Government	\$ 5,312,649	\$ 1,662,313	\$ 253,637	\$ 229,142	\$ (3,167,557)	\$ -	\$ (3,167,557)
Public Safety	7,151,069	344,818	366,032	-	(6,440,219)	-	(6,440,219)
Transportation	7,281,536	5,581,321	1,092,334	-	(607,881)	-	(607,881)
Sanitation	314,413	105,318	153,242	-	(55,853)	-	(55,853)
Health and Human Services	20,859,619	673,185	14,735,472	-	(5,450,962)	-	(5,450,962)
Culture, Recreation and Education	1,964,215	54,410	366,046	-	(1,543,759)	-	(1,543,759)
Conservation and Development	1,490,965	324,191	641,844	-	(524,930)	-	(524,930)
Interest and Fiscal Charges	979,454	-	-	-	(979,454)	-	(979,454)
Total Governmental Activities	<u>45,353,920</u>	<u>8,745,556</u>	<u>17,608,607</u>	<u>229,142</u>	<u>(18,770,615)</u>	<u>-</u>	<u>(18,770,615)</u>
Business-type Activities:							
Waste-to-Energy Plant	<u>2,592,181</u>	<u>2,422,166</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(170,015)</u>	<u>(170,015)</u>
Total Primary Government	<u>\$ 47,946,101</u>	<u>\$ 11,167,722</u>	<u>\$ 17,608,607</u>	<u>\$ 229,142</u>	<u>(18,770,615)</u>	<u>(170,015)</u>	<u>(18,940,630)</u>
General Revenues:							
Taxes:							
Property Taxes					16,078,344	-	16,078,344
Sales Taxes					3,390,854	-	3,390,854
Other Taxes					413,800	-	413,800
State and Federal Aids Not Restricted to Specific Programs					1,671,379	-	1,671,379
Interest and Investment Earnings					739,725	629	740,354
Miscellaneous					708,504	3,180	711,684
Total General Revenues					<u>23,002,606</u>	<u>3,809</u>	<u>23,006,415</u>
Change in Net Assets					4,231,991	(166,206)	4,065,785
Net Assets - Beginning of Year					<u>62,334,399</u>	<u>720,590</u>	<u>63,054,989</u>
Net Assets - End of Year					<u>\$ 66,566,390</u>	<u>\$ 554,384</u>	<u>\$ 67,120,774</u>

See accompanying Notes to the Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2008**

	General Fund	Health and Human Services Fund	Debt Service Fund	UWBC Campus Building Fund	Other Governmental Funds	Totals
ASSETS						
Treasurer's Cash and Investments	\$ 9,362,584	\$ 1,861,245	\$ 2,813,131	\$ 11,649	\$ 4,424,816	\$ 18,473,425
Departmental Cash and Investments	1,220	87,897	-	-	5,470	94,587
Taxes Receivable	10,429,777	4,981,980	2,196,648	-	1,061,642	18,670,047
Accounts Receivable	197,190	58,815	-	-	113,658	369,663
Due from Other Funds	13,133	-	-	-	-	13,133
Due from Other Governments	368,704	606,896	-	-	287,760	1,263,360
Advances to Other Funds	2,706,200	-	-	-	13,200	2,719,400
Prepaid Expense	8,156	20	-	-	-	8,176
Inventories	6,718	-	-	-	-	6,718
Long-Term Receivables	152,784	-	72,779	-	651,011	876,574
	<u>\$ 23,246,466</u>	<u>\$ 7,596,853</u>	<u>\$ 5,082,558</u>	<u>\$ 11,649</u>	<u>\$ 6,557,557</u>	<u>\$ 42,495,083</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Vouchers and Accounts Payable	\$ 560,789	\$ 1,420,041	\$ -	\$ 2,685	\$ 338,939	\$ 2,322,454
Due Other Governmental Units	125,962	123,116	-	-	-	249,078
Due to Other Funds	-	-	-	-	13,133	13,133
Deferred Revenues	8,715,147	5,005,689	2,269,428	-	1,755,007	17,745,271
Special Deposits	6,998	-	-	-	-	6,998
Total Liabilities	<u>9,408,896</u>	<u>6,548,846</u>	<u>2,269,428</u>	<u>2,685</u>	<u>2,107,079</u>	<u>20,336,934</u>
Fund Balances:						
Reserved	4,827,848	-	-	-	13,200	4,841,048
Unreserved, Reported In:						
General Fund Designated	4,122,962	-	-	-	-	4,122,962
General Fund Undesignated	4,886,760	-	-	-	-	4,886,760
Special Revenue Funds Designated	-	1,048,007	-	-	1,826,029	2,874,036
Special Revenue Funds Undesignated	-	-	-	-	(938)	(938)
Debt Service Fund Designated	-	-	2,813,130	-	-	2,813,130
Capital Projects Funds Designated	-	-	-	8,964	2,612,187	2,621,151
Total Fund Balances	<u>13,837,570</u>	<u>1,048,007</u>	<u>2,813,130</u>	<u>8,964</u>	<u>4,450,478</u>	<u>22,158,149</u>
Total Liabilities and Fund Balances	<u>\$ 23,246,466</u>	<u>\$ 7,596,853</u>	<u>\$ 5,082,558</u>	<u>\$ 11,649</u>	<u>\$ 6,557,557</u>	<u>\$ 42,495,083</u>

See accompanying Notes to the Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2008**

Total Fund Balances - Governmental Funds \$ 22,158,149

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds. These assets consist of:

Land	\$ 3,126,318	
Land Improvements	294,429	
Buildings and Improvements	36,004,674	
Machinery and Equipment	3,937,894	
Infrastructure	52,718,410	
Accumulated Depreciation	(37,265,478)	
Construction Work in Progress	<u>148,588</u>	58,964,835

Some receivables are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide statements 876,574

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

Bonds Payable	20,625,000	
Notes Payable	1,692,779	
Accrued Interest on General Obligation Debt	80,038	
Forest Crop Loans	181,084	
Employee Sick Leave Liability	1,540,613	
Other Postemployment Benefits Payable	(272)	
Termination Benefits	<u>63,462</u>	(24,182,704)

Debt issuance and refinancing costs are deferred in the statement of net assets and amortized over the lives of the related debt. In the governmental funds these costs are considered expenditures/other financing uses when incurred 25,270

An internal service fund is used by County management to account for highway department operations. The assets and liabilities of the internal service fund are reported in governmental activities 8,724,266

Net Assets of Governmental Activities \$ 66,566,390

See accompanying Notes to the Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2008**

	General Fund	Health and Human Services Fund	Debt Service Fund	UWBC Campus Building Fund	Other Governmental Funds	Totals
REVENUES:						
Taxes	\$ 8,583,973	\$ 5,142,198	\$ 1,847,521	\$ -	\$ 4,302,408	\$ 19,876,100
Intergovernmental	3,692,419	13,151,774	-	-	2,311,224	19,155,417
Licenses and Permits	233,187	-	-	-	17,857	251,044
Fines and Forfeits	164,477	-	-	-	61,910	226,387
Public Charges for Services	1,321,114	82,653	-	-	677,993	2,081,760
Miscellaneous:						
Interest	643,222	-	-	8,501	88,002	739,725
Rent	75,451	-	-	-	-	75,451
Other	1,452,129	46,148	41,493	3,599	106,581	1,649,950
Total Revenues	<u>16,165,972</u>	<u>18,422,773</u>	<u>1,889,014</u>	<u>12,100</u>	<u>7,565,975</u>	<u>44,055,834</u>
EXPENDITURES:						
General Government	5,123,254	-	-	4,800	307,089	5,435,143
Public Safety	6,145,470	-	-	-	317,839	6,463,309
Transportation	3,946,196	-	-	-	-	3,946,196
Sanitation	-	-	-	-	298,779	298,779
Health and Human Services	252,326	18,135,375	-	-	2,340,342	20,728,043
Culture, Recreation and Education	1,348,318	-	-	423,670	264,221	2,036,209
Conservation and Development	1,160,969	-	-	-	382,897	1,543,866
Debt Service:						
Principal Retirement	99,138	-	1,296,132	-	-	1,395,270
Interest and Fiscal Charges	-	-	983,562	-	-	983,562
Total Expenditures	<u>18,075,671</u>	<u>18,135,375</u>	<u>2,279,694</u>	<u>428,470</u>	<u>3,911,167</u>	<u>42,830,377</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,909,699)	287,398	(390,680)	(416,370)	3,654,808	1,225,457
OTHER FINANCING SOURCES (USES):						
Long Term Debt Issued	-	-	-	-	174,000	174,000
Transfers In	3,532,941	2,881	393,441	-	82,964	4,012,227
Transfers Out	(386,740)	-	-	-	(3,625,487)	(4,012,227)
Total Other Financing Sources (Uses)	<u>3,146,201</u>	<u>2,881</u>	<u>393,441</u>	<u>-</u>	<u>(3,368,523)</u>	<u>174,000</u>
NET CHANGE IN FUND BALANCES	1,236,502	290,279	2,761	(416,370)	286,285	1,399,457
Fund Balances, January 1	<u>12,601,068</u>	<u>757,728</u>	<u>2,810,369</u>	<u>425,334</u>	<u>4,164,193</u>	<u>20,758,692</u>
FUND BALANCES, DECEMBER 31	<u>\$ 13,837,570</u>	<u>\$ 1,048,007</u>	<u>\$ 2,813,130</u>	<u>\$ 8,964</u>	<u>\$ 4,450,478</u>	<u>\$ 22,158,149</u>

See accompanying Notes to the Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2008**

Net Change in Fund Balances - Total Governmental Funds \$ 1,399,457

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Outlays Reported in Governmental Fund Statements	\$ 3,675,850	
Depreciation Expense Reported in the Statement of Activities	<u>(2,344,380)</u>	1,331,470

In the statement of activities, only the gain or loss on the disposal of capital assets is reported whereas in the governmental funds, the proceeds from sales increase financial resources and trade-ins are not reflected in capital outlays. Thus, the change in net assets differs from the change in fund balances by the book value of capital assets disposed of during the year (281,450)

Receivables not currently available are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide statements 7,060

OPEB benefits are recorded as a liability in the statement of net assets 272

Long-term debt incurred in governmental funds is reported as an other financing source, but is reported as an increase in long-term liabilities in the statement of net assets and does not affect the statement of activities. In the current year these amounts consist of:

Forest Crop Loan Payable		(174,000)
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Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consist of:

Bond Principal Retirement	925,000	
Long-Term Notes Principal Retirement	330,832	
Land Contract Retirement	40,300	
County Forest Crop Loan	<u>99,138</u>	1,395,270

An internal service fund is used by County management to account for highway department operations. The change in net assets of this internal service fund is allocated to governmental activities 750,684

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Net Decrease in Accrued Interest at Year End	8,138	
Net Increase in Compensated Absences at Year End	(200,880)	
Amortization of Debt Issuance Related Costs	<u>(4,030)</u>	<u>(196,772)</u>

Change in Net Assets of Governmental Activities \$ 4,231,991

See accompanying Notes to the Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
BALANCE SHEET
PROPRIETARY FUNDS
DECEMBER 31, 2008**

	Business-Type Activities - Enterprise Fund	Governmental Activities - Internal Service Fund
	Waste-to-Energy Plant	Highway Department
ASSETS		
Current Assets:		
Cash and Investments:		
Operations	\$ 51,029	\$ -
Gravel Pit Closure	-	53,625
Petty Cash	-	200
Accounts Receivable	200,835	89,774
Due from Other Governmental Units	-	1,686,104
Inventories	-	1,237,248
Total Current Assets	251,864	3,066,951
Noncurrent Assets:		
Capital Assets	7,573,067	14,545,425
Less Accumulated Depreciation	6,474,061	5,771,014
Net Capital Assets	1,099,006	8,774,411
Other Deferred Debits	-	3,623
Total Noncurrent Assets	1,099,006	8,778,034
Total Assets	\$ 1,350,870	\$ 11,844,985
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 153,286	\$ 320,821
Deferred Revenues:		
Small Field Tools	-	128,729
Advance from General Fund	-	2,076,200
Current Portion of Long-Term Liabilities:		
Current Portion of Advances from Other Funds	4,400	-
Land Contract Payable	-	29,375
Accrued Employee Leave	-	176,347
Total Current Liabilities	157,686	2,731,472
Long-Term Liabilities (Net of Current Portion):		
Advances from Other Funds	638,800	-
Land Contract Payable	-	58,750
Other Postemployment Benefits Payable	-	20,973
Accrued Employee Leave	-	309,524
Total Long-Term Liabilities	638,800	389,247
Total Liabilities	796,486	3,120,719
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	1,099,006	8,686,286
Unrestricted	(544,622)	37,980
Total Net Assets	554,384	8,724,266
Total Liabilities and Net Assets	\$ 1,350,870	\$ 11,844,985

See accompanying Notes to the Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2008**

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Fund Highway Department
OPERATING REVENUES:		
Charges for Services	\$ 2,422,166	\$ 9,817,335
Miscellaneous	3,180	303,441
Total Operating Revenues	2,425,346	10,120,776
OPERATING EXPENSES	2,592,181	9,387,451
OPERATING LOSS	(166,835)	733,325
NONOPERATING REVENUES:		
Interest Income	629	-
Contributed Capital	-	17,359
Total Nonoperating Revenues	629	17,359
CHANGE IN NET ASSETS	(166,206)	750,684
Net Assets, January 1	720,590	7,973,582
NET ASSETS, DECEMBER 31	\$ 554,384	\$ 8,724,266

See accompanying Notes to the Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2008**

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Fund Highway Department
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Departments/Third Parties	\$ 2,409,190	\$ 9,267,375
Cash Paid to Suppliers for Goods and Services	(1,772,867)	(5,356,871)
Cash Paid for Employee Services	(552,292)	(3,504,094)
Net Cash Provided by Operating Activities	84,031	406,410
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Advance from General Fund for Working Capital Purposes	-	764,060
Repayment on Advance from Recycling Fund	(4,400)	-
Net Cash Provided by (Used) for Noncapital Financing Activities	(4,400)	764,060
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Cash Received from Sale of Capital Assets	-	17,359
Cash Payments for Major Repairs	-	(24,134)
Acquisition of Capital Assets	(6,451)	(1,034,322)
Construction Work in Progress	-	(139,640)
Repayment on Advance from General Fund	(60,000)	-
Net Cash Used for Capital and Related Financing Activities	(66,451)	(1,180,737)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest on Investments	629	-
Net Increase (Decrease) in Cash and Cash Equivalents	13,809	(10,267)
CASH AND CASH EQUIVALENTS, JANUARY 1	37,220	64,092
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 51,029	\$ 53,825
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating Income (Loss)	\$ (166,835)	\$ 733,325
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation	338,631	886,079
Changes in Asset and Liability Accounts:		
Decrease (Increase) in Accounts Receivable	(16,156)	29,768
Increase in Due from Other Governments	-	(670,188)
Decrease in Unbilled Cost Pool Revenues	-	6,854
Increase in Inventories	-	(534,852)
Decrease in Other Deferred Debits	-	61,019
Decrease in Accounts Payable	(71,609)	(169,104)
Increase in Accrued Payroll Liability	-	25,298
Increase in Accrued Employee Leave	-	17,238
Increase in Other Postemployment Benefits Payable	-	20,973
Net Cash Provided by Operating Activities	\$ 84,031	\$ 406,410

See accompanying Notes to the Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
DECEMBER 31, 2008**

	<u>Agency Funds</u>
ASSETS	
Treasurer's Cash and Investments	\$ 986,935
Departmental Cash	338,892
Taxes Receivable	667,592
Accounts Receivable	<u>3,350</u>
Total Assets	<u><u>\$ 1,996,769</u></u>
LIABILITIES	
Accounts Payable	\$ 574,214
Due Other Governmental Units	1,112,514
Special Deposits	<u>310,041</u>
Total Liabilities	<u><u>\$ 1,996,769</u></u>

See accompanying Notes to the Basic Financial Statements.

BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Barron County (the "County") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

A. Reporting Entity

Barron County is governed by a board of supervisors consisting of twenty-nine elected members.

The financial reporting of the County is defined by the GASB to consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The basic financial statements of the County consist solely of the primary government. No other organizations were identified for inclusion in the financial reporting entity of the County.

B. Government-wide and Fund Financial Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds) as described below:

Government-wide Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report financial information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable to a specific function or segment. Program revenues include (a) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements (Continued)

Fund Financial Statements

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, net assets, fund equity, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund – The General Fund is the operating fund of the County. It is used to account for all financial resources of the County, except those required to be accounted for in another fund.

Health and Human Services Fund – The Health and Human Services Fund, a special revenue fund, is used to account for various County health and human services programs. Through the human services programs, the County provides mental health, developmental disabilities and alcoholism and drug abuse rehabilitation services to residents of the County and administers the various social services and income maintenance programs provided by and through the County.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of governmental funds. For report purposes, the County's individual debt service funds are combined into one fund.

UWBC Campus Building Fund – The UWBC Campus Building Fund, a capital projects fund, is used to account for transactions relating to the expansion/renovation of the UW Barron County campus.

All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major enterprise fund:

Waste-to-Energy Fund – This fund accounts for the operations of the County's waste-to-energy plant.

The County had no other enterprise funds.

An internal service fund is used to account for the operations of the County's highway department.

Additionally, the County reports the following fiduciary funds:

- Agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and/or other governmental units.

BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting

The government-wide financial statements and the proprietary funds and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Non-exchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements and donations. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred revenue. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met.

Governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized as soon as they are both measurable and available. Revenues are deemed to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County generally considers revenues reported in the governmental funds to be available if they are collected within sixty days after the end of the current fiscal period. Client billings for the human services programs are recognized when received. State and federal aids under cost reimbursement programs are generally recognized when earned if expected to be collected in the subsequent year. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences which are recognized as expenditures to the extent they have matured. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, miscellaneous taxes, cost reimbursement grant programs, public charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are generally considered to be measurable and available only when cash is received by the government.

The County reports deferred revenues on its fund balance sheets. Deferred revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the County before it has a legal claim to them as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting (Continued)

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. An exception to this general rule is payments between governmental activities and business-type activities for services provided.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the waste-to-energy plant are contracts with haulers and other charges for services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in financial statements and accompanying notes. Actual results could differ from those estimates.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Assets or Equity

1. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from date of acquisition. Cash and investment balances for individual funds are pooled unless maintained in segregated accounts.

Investment of County funds is restricted by state statutes. Available investments are limited to:

1. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
2. Bonds or securities issued or guaranteed by the federal government.
3. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
4. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
5. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
6. Bonds or securities issued under the authority of the municipality.
7. The local government investment pool.
8. Repurchase agreements with public depositories, with certain conditions.

Additional restrictions may arise from local charters, ordinances, resolutions and grant resolutions.

Investment of most trust funds is regulated by Chapter 881 of the Wisconsin Statutes. Those sections give broad authority to use such funds to acquire various kinds of investments including stocks, bonds and debentures.

BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Assets or Equity (Continued)

1. Receivables and Payables

Property Taxes. Property taxes are levied prior to the end of the calendar year and are due and collectible in the following year. Property taxes attach an enforceable lien as of January 1. In addition to property taxes for the County, taxes are also collected for and remitted to the State. Taxes billed for the State are recorded as receivables and due other governmental units in the agency fund balance sheet. Since County property taxes are not considered available until January 1 of the year following the levy, they are recorded as deferred revenues in the funds budgeted therefore.

The County is also responsible for the collection of all delinquent and postponed property taxes levied by the local taxing districts within its boundaries, except delinquent personal property taxes which are retained by the local municipal district. Real property taxes are payable in full to the local districts on or before January 31 or, alternatively, if over \$100, can be paid in two equal installments with the first installment payable on or before January 31 and the second installment payable on or before July 31. Personal property taxes and special assessments, special charges (including delinquent utility billings) and special taxes placed on the tax roll are payable in full on or before January 31. All uncollected items on the current tax roll, except delinquent personal property taxes, are turned over to the County Treasurer for collection in February. The County subsequently settles in full with the local districts in August of the same year. All uncollected taxes returned to the County for collection are financed through the general fund. A portion of the general fund's equity balance is reserved for the County's investment in delinquent taxes.

Accounts Receivable. Accounts receivable are shown at gross amounts. No allowance for uncollectible accounts has been provided since County administration believes such allowance would not be material.

Loans Receivable. The County has received federal and state grant funds for financing economic development and housing rehabilitation loans to various businesses and individuals. The County records a loan receivable when the loan has been made and funds have been disbursed. The amounts recorded as loans receivable have not been reduced by an allowance for uncollectible accounts. It is the County's policy to record deferred revenue for the net amount of the receivable balance in the fund financial statements. As loans are repaid, revenue is recognized. When new loans are made from the repayments, expenditures are recorded. Interest received from loan repayments is recognized as revenue when received. Any unspent loan repayments at year end are presented as designated fund balance in the fund financial statements.

BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Assets or Equity (Continued)

2. Receivables and Payables

Interfund Balances. Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statement as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

3. Inventories and Prepaid Items

All inventories are valued at cost using the average cost method for the highway department. Inventories of governmental funds, if material, are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

4. Restricted Assets

Mandatory segregations of assets, if any, are presented as restricted assets. Such segregations may be required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

5. Capital Assets

Government-wide Statements. Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with initial, individual costs as shown below and an estimated useful life of two years or greater. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if material, is included as part of the capitalized value of the assets constructed.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Assets or Equity (Continued)

5. Capital Assets (Continued)

Government-wide Statements (Continued). Capital assets, including infrastructure, acquired by the County prior to January 1, 1980, were recorded on the County's financial records at historical costs, or estimated historical costs, on that date.

Capitalization thresholds (the dollar valued above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	\$ 5,000	N/A	N/A
Land Improvements	5,000	Straight-line	15-50 Years
Buildings and Improvements	5,000	Straight-line	10-40 Years
Machinery and Equipment	5,000	Straight-line	4-20 Years
Infrastructure	5,000	Straight-line	25-50 Years

Capital assets not being depreciated include land and construction in progress.

Fund Financial Statements. In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for in the same manner as in the government-wide statements.

6. Other Assets

In governmental funds, debt issuance costs are recognized as expenditures in the current period. For the government-wide and the proprietary fund type financial statements, debt issuance costs are deferred and amortized over the term of the debt issue.

7. Compensated Absences

It is the County's policy to permit employees to accumulate paid leave benefits. Liabilities for accumulated employee leave benefits are not accrued in the County's governmental fund financial statements but are recorded as expenditures when paid. Such liabilities are accrued in the government-wide and proprietary fund financial statements when earned. The County's policies and estimated liabilities at year end are further discussed in Note 3.A.

BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Assets or Equity (Continued)

8. Other Postemployment Benefits Payable

Under the various employee and union contracts the County allows retired employees to enroll in the County's health insurance plan. The retired employees pay 100% of the premiums. The payable was actuarially determined, in accordance with GASB 45, at December 31, 2008. GASB 45 was implemented prospectively, meaning that the net OPEB obligation was zero at transition.

9. Long-Term Obligations

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net assets. In the governmental fund financial statements, the face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

10. Equity Classifications

Fund equity, representing the difference between assets and liabilities, is classified as follows in the County's financial statements:

Government-wide Statements. Fund equity is classified as net assets in the government-wide financial statements and is displayed in three components. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement for those assets. Net assets are reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are displayed as unrestricted.

Fund Financial Statements. Fund equity of governmental funds are classified as fund balance. Reservations of fund balances represent amounts that are not subject to appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. The balance of the unreserved fund balance not designated for specific purposes is displayed as undesignated. Fund equity in proprietary funds and fiduciary funds is classified in the same manner as in the government-wide statements.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008**

NOTE 2 DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

The County's cash and investments balances at December 31, 2008 totaled \$19,998,693 as shown in the financial statements as follows:

Governmental Funds		\$ 18,568,012
Proprietary Funds		104,854
Fiduciary Funds		1,325,827
		\$ 19,998,693

The above cash and investments balances totaling \$19,998,693 consisted of the following:

Treasurer's Cash and Investments:		
Deposits in Financial Institutions	\$ 7,979,095	
Deposits in State Local-Government Pooled-Investment Fund	11,585,919	\$ 19,565,014
Departmental Cash and Investments:		
Deposits at Financial Institutions:		
Funds Held in Trust	432,209	
Petty Cash Funds	1,470	433,679
Total Cash and Investments at December 31, 2008		\$ 19,998,693

Deposits at Financial Institutions

The County's balances at individual financial institutions were subject to coverage under federal depository insurance and amounts appropriated by Sections 20.144(1)(a) and 34.08 of the Wisconsin Statutes (State Guarantee Fund). Federal depository insurance provides for coverage of up to \$250,000 for time and savings deposits and unlimited coverage for all non-interest bearing transaction accounts (including all demand accounts earning less than 0.5% interest as long as the depository institution has not opted out of the FDIC's Temporary Liquidity Guarantee Program). In addition, funds held for others (such as trust funds) are subject to coverage under the name of the party for whom the funds are held. Coverage under the State Guarantee Fund may not exceed \$400,000 above the amount of coverage under federal depository insurance at any institution and is limited by the availability of the appropriations authorized therein. (Due to the relatively small size of the State Guarantee Fund in relation to the total coverage, total recovery of losses may not be available.) Also, Section 34.07 of the Wisconsin Statutes authorizes the County to collateralize its deposits that exceed the amount of coverage provided by federal depository insurance and the State Guarantee Fund.

Custodial credit risk for deposits is the risk that in the event of bank failure, the County's deposits may not be returned. At December 31, 2008, the County's deposits were exposed to custodial credit risk by the uninsured and uncollateralized amount of \$137,986.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Investments

The County's investments at December 31, 2008 consisted of deposits in the following external investment pool:

Deposits in State Local Government Pooled-Investment Fund. The State of Wisconsin offers a Local Government Investment Pool (LGIP) to local government units to enable them to voluntarily invest idle funds in State Investment Fund. Local funds are pooled with state funds and invested by the State Investment Board. There is no minimum or maximum amount that can be invested by a local governmental unit. Interest is earned on a daily basis and withdrawals are generally available on the day of request. Deposits in the LGIP are not covered by federal depository insurance but are subject to coverage under the State Guarantee Fund. Also, the State of Wisconsin Investment Board has obtained a surety bond to protect deposits in the LGIP against defaults in principal payments on the LGIP's investments (subject to certain limitations). The average monthly weighted average maturity of the State Investment Fund's investments for 2008 was 27 days.

Credit risk for investments is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. The County's policy is to invest its funds in accordance with provisions of the Wisconsin Statutes previously discussed in Note 1.D.1.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with maturity dates farther into the future are more sensitive to changes in market interest rates. The short weighted average maturities of the investments in the above external investment pool mitigates this risk to the County.

B. Receivables/Deferred Revenues

1. Other Receivables

A discussion on long-term receivables outstanding at December 31, 2008 follows:

Sale of Snowmobile Trail Groomers. At December 31, 2008 the County had long-term receivables in the amount of \$29,549 due from Barron Snowbears, Inc., \$48,027 due from Rice Lake Snobirds, Inc. and \$75,208 due from Chetek Sno-Flyers, three nonprofit corporations, relating to the sale of snowmobile trail groomers under lease-purchase agreements. Terms of the agreements state that ten equal yearly installments are to be made plus interest at one percent above the rate that the County can borrow money for on the remaining balance. Collections on the long-term receivables are recognized as revenue at the time of collection on the fund financial statements.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

B. Receivables/Deferred Revenues (Continued)

1. Other Receivables (Continued)

Advance to Fair Association. During 2003 the County advanced the proceeds of a state trust fund loan in the amount of \$225,000 to the Barron County Fair Association for the purpose of assisting the Association with financing the construction of a fairgrounds grandstand. Repayment terms have been established which mirror the repayment requirements on the debt issue. (Repayment requirements on the debt issue are shown in Note 2.E.) The advance has been recorded in the debt service fund. Repayment requirements on the advance will be recognized as revenue in the debt service fund as they become due. The balance outstanding on the advance at December 31, 2008 was \$72,779.

Housing Program Loans. The County has participated in the Small Cities Community Development Block Grant (CDBG) program which involved the financing of housing rehabilitation as specified within the contracts signed with the Wisconsin Department of Administration.

The County had 77 deferred mortgage loans outstanding at December 31, 2008 totaling \$651,011. These notes become due and payable in the event that the maker

- a. no longer continues to occupy the premises securing this note as a full time residence, or
- b. transfers any legal or equitable interest in the mortgage premises to anyone for any reason.

Transactions related to this program are recorded in a special revenue fund which had a balance of \$44,390 at December 31, 2008. Collections on these loans are recognized as revenue at the time of their receipt. These collections are restricted for financing similar rehabilitation projects.

2. Deferred Revenues

Governmental funds report deferred revenues in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes receivable for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets

Capital asset activity for the year ended December 31, 2008 was as follows:

Governmental Activities

	Beginning Balance	Increases	Decreases	Ending Balance
General County Assets:				
Capital Assets Not Being Depreciated:				
Land	\$ 3,073,168	\$ 53,150	\$ -	\$ 3,126,318
Construction Work in Progress	154,389	148,588	154,389	148,588
Total Capital Assets Not Being Depreciated	3,227,557	201,738	154,389	3,274,906
Capital Assets Being Depreciated:				
Land Improvements	271,449	22,980	-	294,429
Buildings and Improvements	36,062,340	322,150	379,816	36,004,674
Equipment	2,429,904	123,917	14,845	2,538,976
Vehicles	1,401,715	333,819	336,616	1,398,918
Highway Infrastructure:				
Roadways	38,582,351	2,038,747	-	40,621,098
Bridges and Culverts	7,634,949	743,009	-	8,377,958
Guardrails	286,376	-	-	286,376
Other Infrastructure:				
Dams	2,012,294	-	-	2,012,294
Sewer and Electric	244,039	-	-	244,039
Snowmobile Bridges	877,026	43,879	-	920,905
Private Roads	255,740	-	-	255,740
Total Capital Assets Being Depreciated	90,058,183	3,628,501	731,277	92,955,407
Total Capital Assets	93,285,740	3,830,239	885,666	96,230,313
Accumulated Depreciation:				
Land Improvements	49,442	13,208	-	62,650
Building and Improvements	8,763,615	906,829	185,160	9,485,284
Equipment	1,534,766	210,937	20,445	1,725,258
Vehicles	826,165	188,522	244,222	770,465
Highway Infrastructure:				
Roadways	19,634,051	756,511	-	20,390,562
Bridges and Culverts	2,985,739	150,835	-	3,136,574
Guardrails	189,008	11,455	-	200,463
Other Infrastructure:				
Dams	1,003,041	49,111	-	1,052,152
Sewer and Electric	34,979	9,762	-	44,741
Snowmobile Bridges	317,608	36,544	-	354,152
Private Roads	32,511	10,666	-	43,177
Total Accumulated Depreciation	35,370,925	2,344,380	449,827	37,265,478
Net Capital Assets - General County	\$ 57,914,815	\$ 1,485,859	\$ 435,839	\$ 58,964,835

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Governmental Activities (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Highway Department:				
Capital Assets Not Being Depreciated:				
Land	\$ 29,512	\$ -	\$ -	\$ 29,512
Construction Work in Progress	135,939	139,640	135,939	139,640
Total Capital Assets Not Being Depreciated	165,451	139,640	135,939	169,152
Capital Assets Being Depreciated:				
Land Improvements	124,874	-	-	124,874
Gravel Pits and Quarries	899,667	-	15,796	883,871
Buildings and Improvements	1,189,196	-	-	1,189,196
Machinery and Equipment	11,432,034	1,437,963	691,665	12,178,332
Total Capital Assets Being Depreciated	13,645,771	1,437,963	707,461	14,376,273
Total Capital Assets	13,811,222	1,577,603	843,400	14,545,425
Accumulated Depreciation:				
Land Improvements	46,562	4,613	-	51,175
Buildings and Improvements	680,962	31,829	-	712,791
Machinery and Equipment	4,591,929	818,425	403,306	5,007,048
Total Accumulated Depreciation	5,319,453	854,867	403,306	5,771,014
Net Capital Assets - Highway Department	\$ 8,491,769	\$ 722,736	\$ 440,094	\$ 8,774,411
Total Governmental Activities:				
Capital Assets Not Being Depreciated	\$ 3,393,008	\$ 341,378	\$ 290,328	\$ 3,444,058
Capital Assets Being Depreciated	103,703,954	5,066,464	1,438,738	107,331,680
Total Capital Assets	107,096,962	5,407,842	1,729,066	110,775,738
Accumulated Depreciation	40,690,378	3,199,247	853,133	43,036,492
Net Capital Assets - Governmental Activities	\$ 66,406,584	\$ 2,208,595	\$ 875,933	\$ 67,739,246

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Governmental Activities (Continued)

Depreciation was charged to governmental functions as follows:

General County Assets:	
General Government	\$ 228,010
Public Safety	778,691
Transportation	920,700
Sanitation	15,634
Health and Human Services	22,369
Culture, Recreation and Education	317,096
Conservation and Development	61,880
	<u>2,344,380</u>
Highway Department:	
Transportation	854,867
	<u>\$ 3,199,247</u>

Business-Type Activities

	Beginning Balance	Increases	Decreases	Ending Balance
Waste-to-Energy Plant:				
Capital Assets Not Being Depreciated:				
Land	\$ 3,750	\$ -	\$ -	\$ 3,750
Capital Assets Being Depreciated:				
Building and Non-Moveable Equipment	7,278,180	-	-	7,278,180
Machinery and Equipment	286,551	6,452	1,866	291,137
Total Capital Assets Being Depreciated	<u>7,564,731</u>	<u>6,452</u>	<u>1,866</u>	<u>7,569,317</u>
Total Capital Assets	7,568,481	6,452	1,866	7,573,067
Accumulated Depreciation:				
Building and Non-Moveable Equipment	5,937,345	335,209		6,272,554
Machinery and Equipment	199,950	3,423	1,866	201,507
Total Accumulated Depreciation	<u>6,137,295</u>	<u>338,632</u>	<u>1,866</u>	<u>6,474,061</u>
Net Capital Assets - Business-type Activities	<u>\$ 1,431,186</u>	<u>\$ (332,180)</u>	<u>\$ -</u>	<u>\$ 1,099,006</u>

Depreciation was charged to business-type activities as follows:

Waste-to-Energy Operations	\$338,631
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**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Interfund Receivables, Payables and Transfers

The composition of interfund balances as of December 31, 2008 was as follows:

Due to/from Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Wildlife Damage Fund	\$ 13,133

Advances from/to Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Waste-to-Energy	\$ 630,000
General Fund	Highway Department	2,076,200
Recycling Fund	Waste-to-Energy	13,200
		<u>\$ 2,719,400</u>

Waste-to-Energy. During 2003 the County authorized an advance of up to \$600,000 from its general fund to its waste-to-energy plant enterprise fund for financing plant upgrades to meet federal emissions standards with the advance to be repaid within ten years. During 2005, the County authorized an additional advance of \$250,000 for the same purposes to be repaid within fifteen years. The enterprise fund repaid \$60,000 on the advances during the year leaving an outstanding balance on the advances of \$630,000 at December 31, 2008.

In 2007 the recycling fund advanced \$22,000 to the waste-to-energy plant enterprise fund for financing lighting upgrades. Terms of the advance are that it will be repaid over five years at \$4,400 per year. The outstanding balance at December 31, 2008 on the advance was \$13,200.

Highway Department. The County's general fund has advanced the highway department \$2,076,200 to cover the cash account deficits as of December 31, 2008. No terms for repayment have been established, the County anticipates the advance to be repaid as funds become available in the highway department.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Interfund Receivables, Payables and Transfers (Continued)

Interfund Transfers

Interfund transfers during the year consisted of the following:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>
General Fund	Support Collection Agency	\$ 82,941
General Fund	County Sales Tax	3,450,000
Debt Service Fund	Jail Assessment Fund	65,000
Debt Service Fund	Judicial Center Building Fund	6,953
All Terrain Vehicle Trails	Snowmobile Trails	3,086
Animal Control Officer	Dog License Fund	17,507
Office on Aging	General Fund	9,290
State Aid Forestry Fund	General Fund	4,280
Conservation Officer	General Fund	44,770
Fleet Vehicle	General Fund	4,031
Human Services Fund	General Fund	2,881
Debt Service Fund	General Fund	321,488
		<u>\$ 4,012,227</u>

The transfer from the county sales tax fund to the general fund consisted of the amount of county sales tax collections applied to the 2008 budget. The transfer from the general fund to the health and human services fund was made to fund prior year health and human services operating losses. The transfer from the general fund to the special revenue funds was to fund current operations. Transfers from the general fund, various special revenue funds, and the capital projects fund to the debt service fund were made to fund repayment of debt.

E. Long-Term Obligations

Changes in Long-Term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2008:

	<u>Balances 1/1/08</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balances 12/31/08</u>	<u>Amounts Due Within One Year</u>
Long-Term Debt:					
Governmental Activities:					
General Obligation Bonds	\$ 21,550,000	\$ -	\$ 925,000	\$ 20,625,000	\$ 1,050,000
General Obligation Notes	2,023,611	-	330,832	1,692,779	318,024
Total Long-Term Debt	<u>\$ 23,573,611</u>	<u>\$ -</u>	<u>\$ 1,255,832</u>	<u>\$ 22,317,779</u>	<u>\$ 1,368,024</u>

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Obligations (Continued)

Changes in Long-Term Obligations (Continued)

	Balances 1/1/08	Additions	Reductions	Balances 12/31/08	Amounts Due Within One Year
Other Long-Term Obligations:					
Governmental Activities:					
Governmental Funds:					
Forest Crop Loans Payable	\$ 106,222	\$ 174,000	\$ 99,138	\$ 181,084	\$ -
Land Contract Payable	40,300	-	40,300	-	-
Employee Leave Liability	1,403,195	137,418	-	1,540,613	734,416
Termination Benefits	-	63,462	-	63,462	58,006
Other Postemployment Benefits Payable	-	-	272	(272)	-
Highway Internal Service Fund:					
Land Contract Payable	117,500	-	29,375	88,125	29,375
Other Postemployment Benefits Payable	-	20,973	-	20,973	-
Employee Leave Liability	468,633	17,238	-	485,871	176,347
Total Other Long-Term Obligations	\$ 2,135,850	\$ 413,091	\$ 169,085	\$ 2,379,856	\$ 998,144

The County's estimated liability for employee leave is discussed in Note 3.A.

General Obligation Long-Term Debt

Annual Requirements for Retirement. Long-term general obligation debt issues outstanding at December 31, 2008 and annual requirements for their retirement were as follows:

	Year	Principal	Interest	Total
General Obligation Bonds:				
General Obligation Justice Center Bonds Series 2001, \$10,000,000, dated 12/1/01, due 12/1/21, interest at 3.50% to 4.90%	2009	\$ 435,000	\$ 363,655	\$ 798,655
	2010	455,000	344,080	799,080
	2011	480,000	323,605	803,605
	2012	500,000	302,005	802,005
	2013	525,000	279,505	804,505
	2014-2018	3,070,000	1,006,590	4,076,590
	2019-2021	2,270,000	225,910	2,495,910
		<u>7,735,000</u>	<u>2,845,350</u>	<u>10,580,350</u>
General Obligation Justice Center Bonds Series 2002, \$9,000,000, dated 12/30/02, due 12/1/22, interest at 2.50% to 4.45%	2009	300,000	340,835	640,835
	2010	400,000	330,035	730,035
	2011	430,000	315,035	745,035
	2012	455,000	298,910	753,910
	2013	475,000	281,848	756,848
	2014-2018	2,860,000	1,106,003	3,966,003
	2019-2022	3,285,000	368,810	3,653,810
		<u>8,205,000</u>	<u>3,041,476</u>	<u>11,246,476</u>

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Obligations (Continued)

General Obligation Long-Term Debt (Continued)

Annual Requirements for Retirement (Continued)

	Year	Principal	Interest	Total
General Obligation Bonds: (Continued)				
General Obligation University Campus	2009	\$ 315,000	\$ 173,570	\$ 488,570
Building Bonds Series 2005A, \$5,500,000,	2010	325,000	162,545	487,545
dated 8/8/05, due 12/1/20, interest	2011	340,000	151,170	491,170
at 3.25% to 4.00%	2012	355,000	139,270	494,270
	2013	365,000	126,845	491,845
	2014-2018	2,085,000	423,286	2,508,286
	2019-2020	900,000	53,000	953,000
		<u>4,685,000</u>	<u>1,229,686</u>	<u>5,914,686</u>
General Obligation Notes:				
State Trust Fund Loan, \$225,000,	2009	18,024	4,628	22,652
dated 5/21/03, due 3/15/16,	2010	18,756	3,785	22,541
interest at 5.00%	2011	19,694	2,899	22,593
(fair association)	2012	16,305	1,975	18,280
		<u>72,779</u>	<u>13,287</u>	<u>86,066</u>
Promissory Notes, \$3,695,000,	2009	300,000	51,167	351,167
dated 1/8/03, due 6/1/13,	2010	310,000	42,168	352,168
interest at 1.25-3.35%	2011	320,000	32,868	352,868
(capital improvements)	2012	335,000	22,948	357,948
	2013	355,000	5,946	360,946
		<u>1,620,000</u>	<u>155,097</u>	<u>1,775,097</u>
Total Outstanding General Obligation Debt at December 31, 2008		<u>\$ 22,317,779</u>	<u>\$ 7,284,896</u>	<u>\$ 29,602,675</u>

General Obligation Debt Limitation. Section 67.03 of the Wisconsin Statutes restricts county general obligation debt to 5% of the equalized value of all property in the county. At December 31, 2008, the County's debt limit amounted to \$196,690,505 and indebtedness subject to the limitation totaled \$22,317,779.

Land Contracts Payable

At December 31, 2008 the County had the following land contract payable from the highway internal service fund:

	Year	Principal	Interest	Total
Land Contract Payable, \$117,500,	2009	\$ 29,375	\$ 4,847	\$ 34,222
dated 9/12/07, due 1/15/11,	2010	29,375	3,231	32,606
interest at 5.5%	2011	29,375	1,616	30,991
(gravel pit land purchase)		<u>\$ 88,125</u>	<u>\$ 9,694</u>	<u>\$ 97,819</u>

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Obligations (Continued)

County Forest Loans

Under Section 28.11(8) of the Wisconsin Statutes, counties which have established and maintained a county forest are eligible to receive payments from the state as a noninterest bearing loan used for the purchase, development, preservation and maintenance of the county forest lands. On timber cut from lands entered as "county forest lands", the county shall pay a severance share of not less than 20% of the actual stumpage sales value of timber. A higher rate of payment may be applied if agreed upon by the state and county. Severance share payments shall not exceed the balance due the state. The county shall also reimburse the state the amount previously paid to the county on any county forest land withdrawn from the program; except that the state may waive all or part of such reimbursement if it finds that the lands are withdrawn for a higher public use or that the amount of such reimbursement is unreasonable when compared to the value of the land. Loan balances due the state under the program totaled \$181,084 at December 31, 2008.

F. Governmental Fund Balances

The governmental fund balances reported on the fund financial statements at December 31, 2008 consisted of the following:

	<u>Total</u>	<u>Reserved</u>	<u>Designated</u>	<u>Undesignated</u>
Major Funds:				
General Fund	\$ 13,837,570	\$ -	\$ -	\$ -
Reserved for Delinquent Taxes		2,053,974	-	-
Reserved for Inventories		6,718	-	-
Reserved for Advances to Other Funds		2,706,200	-	-
Reserved for Subsequent Years Budget		60,956	-	-
Designated (See Schedule B-2)			4,122,962	-
Undesignated				4,886,760
Health and Human Services Fund	1,048,007	-	1,048,007	-
Debt Service Fund	2,813,130	-	2,813,130	-
University Campus Building Fund	8,964	-	8,964	-
Nonmajor Funds:				
Special Revenue Funds:				
Support Collection Agency Fund	227,373	-	227,373	-
Office on Aging Programs Fund	482,138	-	482,138	-
Aging Disability Resource Center	26,901	-	26,901	-
All Terrain Vehicle Trails	(938)	-	-	(938)
Snowmobile Trails Fund	19,866	-	19,866	-
State Aid Forestry Fund	4,280	-	4,280	-
County Forest Acquisition	543	-	543	-
Conservation Officer	7,376	-	7,376	-
Animal Control Officer	23,430	-	23,430	-
Jail Assessment Fees Fund	58,015	-	58,015	-
DARE Program Fund	11,906	-	11,906	-
Recycling Project Fund	296,953	13,200	283,753	-
Fleet Vehicle	10,652	-	10,652	-
County Sales Tax Fund	624,406	-	624,406	-
Housing Revolving Loan Fund	44,390	-	44,390	-
Dog License Fund	1,000	-	1,000	-
Capital Projects Funds:				
2003 Capital Improvements Fund	1,196,404	-	1,196,404	-
2004 Capital Improvements Fund	1,415,783	-	1,415,783	-
Total Governmental Funds Balances at December 31, 2008	<u>\$ 22,158,149</u>	<u>\$ 4,841,048</u>	<u>\$ 12,431,279</u>	<u>\$ 4,885,822</u>

BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008

NOTE 3 OTHER INFORMATION

A. Employee Leave Liability

Employees earn one day of sick leave per month and generally may accumulate sick leave up to a maximum of 180 days. Certain sheriff department and public health agency employees have maximum allowable accumulation of 120 days. All non-elected employees with over five years of service are entitled to payment for one-half of accumulated sick leave upon termination. Employees with less than five years of service receive no sick leave benefit upon leaving county service. At December 31, 2008, vested sick leave earned and not taken was approximately \$806,197 in the governmental funds and \$309,524 in the highway department internal service fund determined on the basis of current wage and salary rates.

County employees are granted vacation in varying amounts based on length of service. Unrecorded vacation pay accruals generally do not exceed the amount earned for one year. The estimated value of unrecorded vacation leave at December 31, 2008 was \$734,416 in the governmental funds and \$176,347 in the highway department internal service fund.

B. Employee Retirement Plan

All eligible Barron County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS). All permanent employees expected to work at least 600 hours a year are eligible to participate in the WRS. Covered employees in the general category are required by statute to contribute 6.0% of their salary (3.0% for executives and elected officials, 5.1% for protective occupations with social security, and 3.4% for protective occupations without social security) to the plan. Employers may make these contributions to the plan on behalf of the employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for County employees covered by the WRS for the year ended December 31, 2008 was \$12,706,289; the employer's total payroll was \$13,208,303. The total required contribution for the year ended December 31, 2008 was \$1,463,506, which consisted of \$727,452, or 5.8% of payroll from the employer and \$736,053, or 5.8% of payroll from employees. Total contributions for the years ending December 31, 2007 and 2006 were \$1,403,887 and \$1,428,212, respectively, equal to the required contributions for each year.

The County's pension related debt (the unfunded actuarial accrued liability for prior service costs) was paid in full in January 2003.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008**

NOTE 3 OTHER INFORMATION (CONTINUED)

B. Employee Retirement Plan (Continued)

Employees who retire at or after age 65 (62 for elected officials and 55 for protective occupation employees) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service and (3) a formula factor. Final average earnings is the average of the employees' three highest year's earnings. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 are immediately vested.

The WRS also provides death and disability benefits for employees. Eligibility for and the amount of all benefits is determined under Chapter 40 of the State Statutes. The WRS issues an annual financial report which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

C. Other Postemployment Benefit Plan

At December 31, 2008, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions. The County engaged an actuary to determine the County's liability for postemployment healthcare benefits other than pensions as of January 1, 2008.

Plan Description

All employees who retire through the Wisconsin Retirement System are eligible to participate in the retiree medical plan if they pay 100% of the retiree premium. Coverage may continue after 65 if the retiree pays 100% of the post-65 premium. The post-65 retiree premium is assumed to be entirely self-sustaining (i.e. not subsidized). A limited number of individuals who retired between November 11, 2006 and March 3, 2008 are also receiving up to 36 months of coverage that is paid for by the County. As of January 1, 2008 there were approximately 237 active participants and 17 retired participants receiving benefits from the County's health plans.

Funding Policy

The County funds its OPEB obligation on a pay as you go basis. For fiscal year 2008, the County contributed \$137,779 to the plan.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008**

NOTE 3 OTHER INFORMATION (CONTINUED)

C. Other Postemployment Benefit Plan (Continued)

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any un-funded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually paid from the plan, and changes in the County's net OPEB obligation.

Annual Required Contribution	\$ 158,480
Interest on Net OPEB Obligation	-
Adjustment to Annual Required Contribution	-
Annual OPEB Cost (Expense)	158,480
Contributions Made	(137,779)
Increase in Net OPEB Obligation	20,701
Net OPEB Obligation- Beginning of Year	-
Net OPEB Obligation- End of Year	\$ 20,701

The County's annual OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2008:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2008	\$ 158,480	86.9%	20,701

Funded Status and Funding Progress

As of January 1, 2008, the most recent actuarial valuation date, the County's unfunded actuarial accrued liability (UAAL) was \$1,471,286 and covered payroll was \$13,594,000. This resulted in a UAAL as a percentage of covered payroll of 10.8%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2008**

NOTE 3 OTHER INFORMATION (CONTINUED)

B. Other Postemployment Benefit Plan (Continued)

Funded Status and Funding Progress (Continued)

See Schedule 3 for the schedule of funding progress.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2008 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 5.1% interest discount rate of return, which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date. The initial healthcare trend rate was 3.5% based on the County's average health insurance rate increase for 2008. The rate is increased to 9.5% in year two and then reduced by decrements to an ultimate rate of 5.5% by year 2018. The UAAL is being amortized as a level percentage of projected payrolls on an open basis. The remaining amortization period at December 31, 2008 was 29 years.

D. Risk Management

The County is exposed to various risks of loss related to torts; thefts of, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County maintains commercial insurance coverage to cover each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the County. There have been no significant reductions in coverage from the prior year and settled claims have not exceeded coverage limits in any of the past three years.

E. Contingencies

From time to time, the County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the County's legal advisors that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

**BARRON COUNTY, WISCONSIN
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED DECEMBER 31, 2008**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 8,625,191	\$ 8,625,191	\$ 8,583,973	\$ (41,218)
Intergovernmental	3,269,940	3,705,413	3,692,419	(12,994)
Licenses and Permits	240,000	240,000	233,187	(6,813)
Fines and Forfeits	140,000	140,236	164,477	24,241
Public Charges for Services	991,988	1,160,137	1,321,114	160,977
Miscellaneous:				
Interest	759,205	762,605	643,222	(119,383)
Rent	71,000	71,000	75,451	4,451
Other	1,010,085	1,165,389	1,452,129	286,740
Total Revenues	<u>15,107,409</u>	<u>15,869,971</u>	<u>16,165,972</u>	<u>296,001</u>
EXPENDITURES:				
General Government	5,320,268	5,632,343	5,123,254	509,089
Public Safety	6,176,470	6,527,704	6,145,470	382,234
Transportation	3,946,196	3,946,196	3,946,196	-
Health and Human Services	216,691	273,283	252,326	20,957
Culture, Recreation and Education	1,301,704	1,861,642	1,348,318	513,324
Conservation and Development	1,082,133	1,530,771	1,160,969	369,802
Debt Service	99,138	99,138	99,138	-
Total Expenditures	<u>18,142,600</u>	<u>19,871,077</u>	<u>18,075,671</u>	<u>1,795,406</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,035,191)	(4,001,106)	(1,909,699)	2,091,407
OTHER FINANCING SOURCES (USES):				
Transfers In	3,450,000	3,450,000	3,532,941	82,941
Transfers Out	(297,551)	(377,451)	(386,740)	(9,289)
Total Other Financing Sources (Uses)	<u>3,152,449</u>	<u>3,072,549</u>	<u>3,146,201</u>	<u>73,652</u>
NET CHANGE IN FUND BALANCE	117,258	(928,557)	1,236,502	2,165,059
Fund Balance, January 1	<u>12,601,068</u>	<u>12,601,068</u>	<u>12,601,068</u>	<u>-</u>
FUND BALANCE, DECEMBER 31	<u><u>\$ 12,718,326</u></u>	<u><u>\$ 11,672,511</u></u>	<u><u>\$ 13,837,570</u></u>	<u><u>\$ 2,165,059</u></u>

SCHEDULE 2

**BARRON COUNTY, WISCONSIN
BUDGETARY COMPARISON SCHEDULE
HEALTH AND HUMAN SERVICES FUND
YEAR ENDED DECEMBER 31, 2008**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 5,142,198	\$ 5,142,198	\$ 5,142,198	\$ -
Intergovernmental	12,799,547	13,574,851	13,151,774	(423,077)
Public Charges for Services	10,200	10,200	82,653	72,453
Miscellaneous	-	-	46,148	46,148
Total Revenues	<u>17,951,945</u>	<u>18,727,249</u>	<u>18,422,773</u>	<u>(304,476)</u>
EXPENDITURES:				
Health and Human Services:	<u>17,951,945</u>	<u>18,730,130</u>	<u>18,135,375</u>	<u>594,755</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	(2,881)	287,398	290,279
OTHER FINANCING SOURCES:				
Transfers In	<u>-</u>	<u>2,881</u>	<u>2,881</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	290,279	290,279
Fund Balance, January 1	<u>757,728</u>	<u>757,728</u>	<u>757,728</u>	<u>-</u>
FUND BALANCE, DECEMBER 31	<u><u>\$ 757,728</u></u>	<u><u>\$ 757,728</u></u>	<u><u>\$ 1,048,007</u></u>	<u><u>\$ 290,279</u></u>

**BARRON COUNTY, WISCONSIN
SCHEDULE OF FUNDING PROGRESS
YEAR ENDED DECEMBER 31, 2008**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
1/1/2008	\$ -	\$ 1,471,286	\$ 1,471,286	0%	\$ 13,594,000	10.8%

BARRON COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2008

BUDGETARY INFORMATION

GASB 34 requires the presentation of budgetary comparison schedules for the general fund and for each major special revenue fund. Budgetary information for the general fund and the health and human services fund is derived from the County's annual operating budget.

The County's annual operating budget is adopted in accordance with Chapter 65 of the Wisconsin Statutes and on a basis consistent with generally accepted accounting principles. Changes to appropriations authorized in the adopted budget generally require a vote of two-thirds of the entire membership of the governing body. The County's legal budget is adopted at the major function level in the general fund (i.e., general government) and at the fund level in all other funds. The County exercises budgetary expenditure control at the department level.

Budget amounts in the financial statements include both original adopted budget and the final budget. Changes to the budget during the year, if any, generally include amendments authorized by the governing body, additions of approved carryover amounts and appropriations of revenues and other sources for specified expenditures/uses. Appropriated budget amounts in the general fund lapse at the end of the year unless specifically carried over for financing subsequent year expenditures.

OTHER SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FUND STATEMENTS

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2008**

	Special Revenue Funds										
	Support Collection Agency	Office on Aging Programs	Aging Disability Resource Center	All Terrain Vehicle Trails	Snowmobile Trails	State Aid Forestry Fund	County Forest Acquisition	Conservation Officer	Animal Control Officer	Jail Assessment Fund	DARE Program
ASSETS											
Treasurer's Cash and Investments	\$ 198,352	\$ 442,951	\$ 4,524	\$ 27,683	\$ 46,825	\$ 78,067	\$ 543	\$ 9,251	\$ 25,233	\$ 53,257	\$ 11,906
Departmental Cash and Investments	-	5,470	-	-	-	-	-	-	-	-	-
Taxes Receivable	70,790	232,107	40,494	-	-	-	-	74,745	50,000	-	-
Accounts Receivable	-	63,413	46,652	-	-	-	-	-	-	3,573	-
Due from Other Governmental Units	44,738	32,276	-	11,334	3,910	43,380	-	-	-	1,185	-
Advance to Waste-to-Energy Fund	-	-	-	-	-	-	-	-	-	-	-
Loans Receivable	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 313,880	\$ 776,217	\$ 91,670	\$ 39,017	\$ 50,735	\$ 121,447	\$ 543	\$ 83,996	\$ 75,233	\$ 58,015	\$ 11,906
LIABILITIES AND FUND BALANCES											
Liabilities:											
Vouchers Payable	\$ 15,717	\$ 61,972	\$ 24,275	\$ 1,840	\$ 26,630	\$ 117,167	\$ -	\$ 1,875	\$ 1,803	\$ -	\$ -
Due to General Fund	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenues	70,790	232,107	40,494	38,115	4,239	-	-	74,745	50,000	-	-
Total Liabilities	86,507	294,079	64,769	39,955	30,869	117,167	-	76,620	51,803	-	-
Fund Balances:											
Reserved for:											
Advance to Other Fund	-	-	-	-	-	-	-	-	-	-	-
Unreserved:											
Designated for Fund Purposes	227,373	482,138	26,901	-	19,866	4,280	543	7,376	23,430	58,015	11,906
Undesignated	-	-	-	(938)	-	-	-	-	-	-	-
Total Fund Balances	227,373	482,138	26,901	(938)	19,866	4,280	543	7,376	23,430	58,015	11,906
Total Liabilities and Fund Balances	\$ 313,880	\$ 776,217	\$ 91,670	\$ 39,017	\$ 50,735	\$ 121,447	\$ 543	\$ 83,996	\$ 75,233	\$ 58,015	\$ 11,906

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2008**

	Special Revenue Funds (Continued)							Capital Projects Funds				Total Nonmajor Governmental Funds	
	Recycling Project	Fleet Vehicle	County Sales Tax	Housing Revolving Loan Fund	Dog License Fund	Sanitary System Grant Program	Wildlife Damage Program	Total Special Revenue Funds	2003 Capital Improvements Fund	2004 Capital Improvements Fund	Judicial Center Building Fund		Total Capital Projects Fund
ASSETS													
Treasurer's Cash and Investments	\$ 313,231	\$ 10,736	\$ 498,096	\$ 44,390	\$ 1,350	\$ -	\$ -	\$ 1,766,395	\$ 1,195,952	\$ 1,462,469	\$ -	\$ 2,658,421	\$ 4,424,816
Departmental Cash and Investments	-	-	-	-	-	-	-	5,470	-	-	-	-	5,470
Taxes Receivable	106,506	37,000	-	-	-	-	-	611,642	-	450,000	-	450,000	1,061,642
Accounts Receivable	-	-	-	-	-	-	-	113,638	-	20	-	20	113,658
Due from Other Governmental Units	-	-	126,310	-	-	-	24,175	287,308	452	-	-	452	287,760
Advance to Waste-to-Energy Fund	13,200	-	-	-	-	-	-	13,200	-	-	-	-	13,200
Loans Receivable	-	-	-	651,011	-	-	-	651,011	-	-	-	-	651,011
Total Assets	\$ 432,937	\$ 47,736	\$ 624,406	\$ 695,401	\$ 1,350	\$ -	\$ 24,175	\$ 3,448,664	\$ 1,196,404	\$ 1,912,489	\$ -	\$ 3,108,893	\$ 6,557,557
LIABILITIES AND FUND BALANCES													
Liabilities:													
Vouchers Payable	\$ 29,478	\$ 84	\$ -	\$ -	\$ 350	\$ -	\$ 11,042	\$ 292,233	\$ -	\$ 46,706	\$ -	\$ 46,706	\$ 338,939
Due to General Fund	-	-	-	-	-	-	13,133	13,133	-	-	-	-	13,133
Deferred Revenues	106,506	37,000	-	651,011	-	-	-	1,305,007	-	450,000	-	450,000	1,755,007
Total Liabilities	135,984	37,084	-	651,011	350	-	24,175	1,610,373	-	496,706	-	496,706	2,107,079
Fund Balances:													
Reserved for:													
Advance to Other Fund	13,200	-	-	-	-	-	-	13,200	-	-	-	-	13,200
Unreserved:													
Designated for Fund Purposes	283,753	10,652	624,406	44,390	1,000	-	-	1,826,029	1,196,404	1,415,783	-	2,612,187	4,438,216
Undesignated	-	-	-	-	-	-	-	(938)	-	-	-	-	(938)
Total Fund Balances	296,953	10,652	624,406	44,390	1,000	-	-	1,838,291	1,196,404	1,415,783	-	2,612,187	4,450,478
Total Liabilities and Fund Balances	\$ 432,937	\$ 47,736	\$ 624,406	\$ 695,401	\$ 1,350	\$ -	\$ 24,175	\$ 3,448,664	\$ 1,196,404	\$ 1,912,489	\$ -	\$ 3,108,893	\$ 6,557,557

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
YEAR ENDING DECEMBER 31, 2008**

	Special Revenue Funds										
	Support Collection Agency	Office on Aging Programs	Aging Disability Resource Center	All Terrain Vehicle Trails	Snowmobile Trails	State Aid Forestry Fund	County Forest Acquisition	Conservation Officer	Animal Control Officer	Jail Assessment Fund	DARE Program
REVENUES:											
Taxes	\$ 99,490	\$ 224,478	\$ 28,586	\$ -	\$ -	\$ -	\$ -	\$ 22,000	\$ 50,000	\$ -	\$ -
Intergovernmental	467,616	546,259	519,531	149,188	77,872	117,167	-	21,819	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-	-	-
Fines, Forfeitures and Penalties	-	-	-	-	-	-	-	-	-	61,910	-
Public Charges for Services	-	572,675	-	-	-	-	-	-	-	-	-
Miscellaneous:											
Interest	-	4,077	-	-	-	-	-	-	-	-	-
Other	2,003	16,988	-	-	-	-	-	-	-	-	-
Total Revenues	569,109	1,364,477	548,117	149,188	77,872	117,167	-	43,819	50,000	61,910	-
EXPENDITURES:											
General Government	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	81,213	44,077	-	-
Sanitation	-	-	-	-	-	-	-	-	-	-	-
Health and Human Services	509,736	1,309,137	521,119	-	-	-	-	-	-	-	-
Culture, Recreation and Education	-	-	-	150,126	77,872	-	-	-	-	-	-
Conservation and Development	-	-	-	-	-	117,167	173,457	-	-	-	-
Total Expenditures	509,736	1,309,137	521,119	150,126	77,872	117,167	173,457	81,213	44,077	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	59,373	55,340	26,998	(938)	-	-	(173,457)	(37,394)	5,923	61,910	-
OTHER FINANCING SOURCES (USES):											
Long-Term Debt Issued	-	-	-	-	-	-	174,000	-	-	-	-
Transfer from General Fund	-	9,290	-	-	-	4,280	-	44,770	-	-	-
Transfer from Special Revenue Fund	-	-	-	3,086	-	-	-	-	17,507	-	-
Transfer to General Fund	(82,941)	-	-	-	-	-	-	-	-	-	-
Transfer to Debt Service Fund	-	-	-	-	-	-	-	-	-	(65,000)	-
Transfer to Special Revenue Fund	-	-	-	-	(3,086)	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(82,941)	9,290	-	3,086	(3,086)	4,280	174,000	44,770	17,507	(65,000)	-
NET CHANGE IN FUND BALANCES	(23,568)	64,630	26,998	2,148	(3,086)	4,280	543	7,376	23,430	(3,090)	-
Fund Balances, January 1	250,941	417,508	(97)	(3,086)	22,952	-	-	-	-	61,105	11,906
FUND BALANCES, DECEMBER 31	\$ 227,373	\$ 482,138	\$ 26,901	\$ (938)	\$ 19,866	\$ 4,280	\$ 543	\$ 7,376	\$ 23,430	\$ 58,015	\$ 11,906

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDING DECEMBER 31, 2008**

	Special Revenue Funds (Continued)							Capital Projects Funds				Total Nonmajor Governmental Funds	
	Recycling Project	Fleet Vehicle	County Sales Tax	Housing Revolving Loan Fund	Dog License Fund	Sanitary System Grant Program	Wildlife Damage Program	Total Special Revenue Funds	2003 Capital Improvement Fund	2004 Capital Improvement Fund	Judicial Center Building Fund		Total Capital Projects Fund
REVENUES:													
Taxes	\$ -	\$ 37,000	\$ 3,390,854	\$ -	\$ -	\$ -	\$ -	\$ 3,852,408	\$ -	\$ 450,000	\$ -	\$ 450,000	\$ 4,302,408
Intergovernmental	129,167	-	-	-	-	24,075	29,388	2,082,082	227,027	2,115	-	229,142	2,311,224
Licenses and Permits	-	-	-	-	17,857	-	-	17,857	-	-	-	-	17,857
Fines, Forfeitures and Penalties	-	-	-	-	-	-	-	61,910	-	-	-	-	61,910
Public Charges for Services	105,318	-	-	-	-	-	-	677,993	-	-	-	-	677,993
Miscellaneous:													
Interest	-	-	-	1,012	-	-	-	5,089	25,377	57,536	-	82,913	88,002
Other	71,492	-	-	16,098	-	-	-	106,581	-	-	-	-	106,581
Total Revenues	305,977	37,000	3,390,854	17,110	17,857	24,075	29,388	6,803,920	252,404	509,651	-	762,055	7,565,975
EXPENDITURES:													
General Government	-	30,379	-	-	-	-	-	30,379	53,329	223,381	-	276,710	307,089
Public Safety	-	-	-	-	-	-	-	125,290	1,645	190,904	-	192,549	317,839
Sanitation	274,704	-	-	-	-	24,075	-	298,779	-	-	-	-	298,779
Health and Human Services	-	-	-	-	350	-	-	2,340,342	-	-	-	-	2,340,342
Culture, Recreation and Education	-	-	-	-	-	-	-	227,998	-	36,223	-	36,223	264,221
Conservation and Development	-	-	-	41,392	-	-	29,388	361,404	-	21,493	-	21,493	382,897
Total Expenditures	274,704	30,379	-	41,392	350	24,075	29,388	3,384,192	54,974	472,001	-	526,975	3,911,167
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	31,273	6,621	3,390,854	(24,282)	17,507	-	-	3,419,728	197,430	37,650	-	235,080	3,654,808
OTHER FINANCING SOURCES (USES):													
Long-Term Debt Issued	-	-	-	-	-	-	-	174,000	-	-	-	-	174,000
Transfer from General Fund	-	4,031	-	-	-	-	-	62,371	-	-	-	-	62,371
Transfer from Special Revenue Fund	-	-	-	-	-	-	-	20,593	-	-	-	-	20,593
Transfer to General Fund	-	-	(3,450,000)	-	-	-	-	(3,532,941)	-	-	-	-	(3,532,941)
Transfer to Debt Service Fund	-	-	-	-	-	-	-	(65,000)	-	-	(6,953)	(6,953)	(71,953)
Transfer to Special Revenue Fund	-	-	-	-	(17,507)	-	-	(20,593)	-	-	-	-	(20,593)
Total Other Financing Sources (Uses)	-	4,031	(3,450,000)	-	(17,507)	-	-	(3,361,570)	-	-	(6,953)	(6,953)	(3,368,523)
NET CHANGE IN FUND BALANCES	31,273	10,652	(59,146)	(24,282)	-	-	-	58,158	197,430	37,650	(6,953)	228,127	286,285
Fund Balances, January 1	265,680	-	683,552	68,672	1,000	-	-	1,780,133	998,974	1,378,133	6,953	2,384,060	4,164,193
FUND BALANCES, DECEMBER 31	\$ 296,953	\$ 10,652	\$ 624,406	\$ 44,390	\$ 1,000	\$ -	\$ -	\$ 1,838,291	\$ 1,196,404	\$ 1,415,783	\$ -	\$ 2,612,187	\$ 4,450,478

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED BALANCE SHEET
DECEMBER 31, 2008
(WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 2007)**

	2008	2007
ASSETS		
Treasurer's Cash and Investments	\$ 9,362,584	\$ 9,114,086
Departmental Cash	1,220	1,195
Taxes Receivable:		
Current Taxes Receivable	8,375,804	8,249,041
Delinquent Taxes	1,624,429	1,695,595
Tax Deeds Owned by County	429,544	30,604
Accounts Receivable	197,190	225,899
Due from Other Funds	13,133	42,321
Due from Other Governments	368,704	357,862
Long-Term Receivables	152,784	105,661
Advance to Waste-to-Energy Fund	630,000	690,000
Advance to Highway Department	2,076,200	1,312,140
Inventories	6,718	6,385
Subsequent Years Budget Items Paid in Advance	8,156	9,586
Total Assets	\$ 23,246,466	\$ 21,840,375
LIABILITIES AND FUND BALANCE		
Liabilities:		
Vouchers and Accounts Payable	\$ 560,789	\$ 519,763
Due Other Governmental Units	125,962	177,175
Special Deposits	6,998	6,416
Deferred Revenues:		
Tax Roll Items:		
General Property Taxes	8,375,804	8,249,041
Long-Term Receivables	152,784	105,661
Unearned Revenue	186,559	181,251
Total Liabilities	9,408,896	9,239,307
Fund Balance:		
Reserved for:		
Delinquent Taxes	2,053,974	1,726,199
Advances to Other Funds	2,706,200	2,002,140
Inventories	6,718	6,385
Subsequent Year's Budget	60,956	307,137
Unreserved, Designated	4,122,962	3,813,586
Unreserved, Undesignated	4,886,760	4,745,621
Total Fund Balance	13,837,570	12,601,068
Total Liabilities and Fund Balance	\$ 23,246,466	\$ 21,840,375

SCHEDULE B-2

**BARRON COUNTY, WISCONSIN
GENERAL FUND
STATEMENT OF CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2008**

	Balance (Overdraft) 1/1/08	County Appropri- ations	Other Revenues	Transfers				Total Available	Expenditures	Balance (Overdraft) 12/31/08
				General Fund		Other Funds				
				In	Out	In	Out			
Designated Balances:										
Continuing Appropriations:										
Drug Court	\$ 14,272	\$ -	\$ 3,209	\$ -	\$ -	\$ -	\$ -	\$ 17,481	\$ -	\$ 17,481
Vending Machines	989	-	674	-	1,663	-	-	-	-	-
Corporation Counsel - Ordinance Codification	5,075	-	-	-	-	-	-	5,075	-	5,075
Family Court Counseling	679	-	12,285	-	-	-	-	12,964	10,990	1,974
DHSS/SAGE Integration	1,162	-	-	-	-	-	-	1,162	-	1,162
Technology Center - Cabling and Software	15,467	-	-	-	-	-	-	15,467	1,450	14,017
Technology Center - Video Conferencing	-	-	-	-	-	-	-	-	-	-
Courthouse Renovation Fund	35,500	-	-	-	176	-	-	35,324	35,324	-
Land Information	16,612	-	51,586	-	-	-	-	68,198	70,324	(2,126)
Land Information Education Grant	300	-	619	-	-	-	-	919	300	619
Public Access Funding	83,820	-	10,668	-	-	-	-	94,488	1,800	92,688
Drug Investigation Fund	31,595	-	8,582	75	-	-	-	40,252	-	40,252
Care of Veteran's Graves	-	-	4,500	-	-	-	-	4,500	3,543	957
4-H Only	-	-	2,123	-	-	-	-	2,123	-	2,123
Tribal Law Enforcement Carry Over	16,585	-	-	-	-	-	-	16,585	-	16,585
Jail Inmate Canteen	116,492	-	53,783	-	-	-	-	170,275	86,788	83,487
Veteran's Service Officer Grant	8,898	-	-	-	8,898	-	-	-	-	-
Aid to Veterans	-	-	12,521	-	-	-	-	12,521	12,521	-
Food Pantry	-	-	49,063	-	-	-	-	49,063	34,063	15,000
Transportation Coordinator	2,880	-	-	-	2,880	-	-	-	-	-
Library Donations	165,216	-	172,552	-	18,600	-	-	319,168	139,005	180,163
Arland Rifle Range - Owen Anderson	-	-	261	-	-	-	-	261	-	261
Extension Office Van	4,417	-	-	-	4,032	-	-	385	385	-
Comm. on Agr. Endowment Fund	225,000	-	-	-	-	-	-	225,000	-	225,000
Comm. on Agr. Endowment Fund - Interest	24,446	-	4,198	-	4,334	-	-	24,310	5,500	18,810
Extension-Ag Carryover Funds	595	-	11,655	3,000	-	-	-	15,250	13,200	2,050
CNRD and Family Living	1,472	-	1,633	-	-	-	-	3,105	384	2,721
Pesticide	4,019	-	1,260	-	-	-	-	5,279	852	4,427
Satellite and Printing	583	-	498	-	-	-	-	1,081	456	625
Plat Book Fund for Extension	9,876	-	-	-	-	-	-	9,876	-	9,876
Silver Lake Association	600	-	-	-	-	-	-	600	-	600

**BARRON COUNTY, WISCONSIN
GENERAL FUND
STATEMENT OF CHANGES IN FUND BALANCE (CONTINUED)
YEAR ENDED DECEMBER 31, 2008**

	Balance (Overdraft) 1/1/08	County Appropri- ations	Other Revenues	Transfers				Total Available	Expenditures	Balance (Overdraft) 12/31/08
				General Fund		Other Funds				
				In	Out	In	Out			
Designated Balances: (Continued)										
Continuing Appropriations: (Continued)										
Forestry Tree Planting	\$ (268)	\$ 1,000	\$ 768	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 683	\$ 817
Wildlife Habitat	2,694	-	156,810	-	-	-	-	159,504	-	159,504
DATCP Watershed	15,538	-	269	-	-	-	-	15,807	4,581	11,226
Yellow River Management	6,200	-	6,820	-	-	-	-	13,020	-	13,020
Red Cedar Lake Shore Fund	11,705	-	3,500	-	-	-	-	15,205	-	15,205
Red Cedar Lake Project	24,000	-	-	-	-	-	-	24,000	-	24,000
Conservation Payments to Clients	-	-	202,483	-	-	-	-	202,483	-	202,483
LCD WI Programs	3,327	-	-	-	-	-	-	3,327	-	3,327
Erosion Control Group	12,283	-	1,575	-	-	-	-	13,858	1,632	12,226
Tree Planter	5,406	-	633	-	-	-	-	6,039	-	6,039
Rural Address Numbering	13,337	-	5,175	-	-	-	-	18,512	9,629	8,883
West Wisconsin Rail Transit Authority	12,814	-	-	-	-	-	-	12,814	409	12,405
UW BC Improvements Project	1,000,000	-	-	-	-	-	-	1,000,000	-	1,000,000
County Reserve Fund	500,000	-	-	-	-	-	-	500,000	-	500,000
Communications Upgrade	400,000	-	-	-	-	-	-	400,000	-	400,000
Railroad Upgrade	120,000	-	-	-	-	-	-	120,000	-	120,000
Departmental Working Capital Reserves	900,000	-	-	-	-	-	-	900,000	-	900,000
Total Designated Balance	3,813,586	1,000	779,703	3,075	40,583	-	-	4,556,781	433,819	4,122,962
Reserved for:										
Delinquent Taxes	1,726,199	-	-	1,907,192	1,586,677	-	-	2,046,714	(7,260)	2,053,974
Advances to Other Funds	2,002,140	-	-	764,060	60,000	-	-	2,706,200	-	2,706,200
Inventories	6,385	-	(451)	27,571	26,787	-	-	6,718	-	6,718
Subsequent Year's Budget	307,137	-	-	1,021,614	1,267,795	-	-	60,956	-	60,956
Total Reserved Balance	4,041,861	-	(451)	3,720,437	2,941,259	-	-	4,820,588	(7,260)	4,827,848
General Fund Undesignated	4,745,621	8,164,443	7,221,277	-	830,330	3,532,941	386,740	22,447,212	17,560,452	4,886,760
Total General Fund Balance	\$ 12,601,068	\$ 8,165,443	\$ 8,000,529	\$ 3,723,512	\$ 3,812,172	\$ 3,532,941	\$ 386,740	\$ 31,824,581	\$ 17,987,011	\$ 13,837,570

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2007)**

	2008		Variance Positive (Negative)	2007 Actual
	Final Budget	Actual		
REVENUES:				
Taxes:				
General Property Taxes	\$ 8,165,443	\$ 8,165,443	\$ -	\$ 8,626,884
Rice Lake Dam Special District Taxes	11,628	11,628	-	10,947
Ag Use Value Penalty	500	5,378	4,878	8,635
Forest Crop Taxes From Districts	7,500	8,198	698	15,587
Retained Sales Tax	120	120	-	122
Real Estate Transfer Fees	115,000	75,532	(39,468)	103,531
Interest on Taxes	325,000	280,973	(44,027)	396,735
Return on Residual Tax Increment	-	36,307	36,307	-
Personal Property Chargeback	-	394	394	-
Total Taxes	8,625,191	8,583,973	(41,218)	9,162,441
Intergovernmental:				
Shared Taxes from State	1,646,239	1,647,571	1,332	1,648,284
State Exempt Computer Aid	23,613	23,808	195	24,963
State Aid - Crime Victim/Witness	38,546	44,570	6,024	39,630
State Aid - Circuit Court	246,488	250,817	4,329	208,236
State Aid - Sheriff Department	58,917	76,794	17,877	74,709
State Aid - Police Instruction	12,413	11,400	(1,013)	10,200
State Aid - Sheriff Department Grant Funding	-	18,619	18,619	75,809
State Aid - Water/Snowmobile Patrol	12,000	-	(12,000)	9,659
State Aid - Emergency Government	104,024	108,665	4,641	80,156
State Aid for Transportation	1,071,060	1,071,060	-	1,012,896
Other Transportation Aids	-	21,274	21,274	-
State Aid - Food Pantry	34,063	34,063	-	17,109
In Lieu of Taxes on DNR Lands	5,000	6,898	1,898	6,807
Indirect Cost Reimbursement from State	1,859	2,820	961	79,602
State Aid - Veterans Service	16,500	16,229	(271)	15,187
State Aid - General Relief	5,000	-	(5,000)	-
State Aid - Land Information Board Grant	619	619	-	300
State Aid - Extension	41,224	44,074	2,850	29,527
State Aid - County Forest	112,558	37,182	(75,376)	35,508
State Aid - DATCP Watershed	67	15	(52)	15
State Aid - Silver Lake Study	18,200	18,200	-	28,000
State Aid - Farmer Nutrient Education	-	-	-	5,894
State Aid - Soil and Water Conservation	-	-	-	7,980
State Aid - Soil and Water Salaries	107,035	107,753	718	103,941
State Aid - Land and Water Plan	140,153	140,153	-	29,336
State Aid - Comprehensive Planning Grant	9,835	9,835	-	-
Total Intergovernmental	3,705,413	3,692,419	(12,994)	3,543,748

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2007)**

	2008		Variance Positive (Negative)	2007 Actual
	Final Budget	Actual		
REVENUES: (CONTINUED)				
Licenses and Permits:				
Zoning Fees and Permits	\$ 240,000	\$ 233,187	\$ (6,813)	\$ 177,022
Fines and Forfeits:				
County Ordinance Forfeitures	75,000	76,915	1,915	83,339
Sheriff's Drug Asset Forfeitures	236	8,582	8,346	12,336
Penal Fines for County	65,000	78,980	13,980	71,933
Total Fines and Forfeits	<u>140,236</u>	<u>164,477</u>	<u>24,241</u>	<u>167,608</u>
Public Charges for Services:				
County Clerk Fees	5,000	4,715	(285)	4,090
Election Services and Support	12,100	18,206	6,106	33,105
Register of Deeds Fees	180,000	148,124	(31,876)	164,951
Register of Deeds On-Line Access Fees	15,000	15,596	596	15,794
Circuit Court Fees and Costs	160,000	183,113	23,113	194,062
Drug Court Fees	6,209	3,209	(3,000)	4,890
Guardian Ad Litem Revenue	52,000	63,950	11,950	54,452
Mediation Reimbursement Fees	4,000	2,070	(1,930)	4,217
Psych Fees	500	1,215	715	237
Witness Fee Reimbursements	50	87	37	51
Attorneys Fees Revenue	9,000	26,041	17,041	27,090
Register in Probate Fees	17,000	14,886	(2,114)	17,795
Copy Machine Revenue	31,298	31,298	-	30,235
Sheriff Fees	75,000	83,033	8,033	64,037
Other Sheriff Revenues	15,000	7,771	(7,229)	78,050
Huber Law Revenue	120,000	112,047	(7,953)	136,583
Out of County Prisoner Revenues	-	83,009	83,009	52,800
Rural Address Numbers Revenue	5,175	5,175	-	9,525
Cremation Fees	7,000	8,300	1,300	8,300
Park Fees	34,500	33,820	(680)	35,910
Forest and Park Contracts	8,000	1,046	(6,954)	8,185
County Forest Revenue	249,282	298,699	49,417	205,983
NR 135 Land Conservation Open Pits Revenue	6,820	6,820	-	3,000
Land Conservation Revenue	-	-	-	10,100
LCD Seed Revenue	-	2,325	2,325	2,713
Land Information Revenue	47,391	47,391	-	58,031

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2007)**

	2008		Variance Positive (Negative)	2007 Actual
	Final Budget	Actual		
REVENUES: (CONTINUED)				
Public Charges for Services: (Continued)				
Public Access Revenue	\$ 10,668	\$ 10,668	\$ -	\$ 11,649
UW Extension	19,744	19,544	(200)	19,216
Tree Planter Revenue	383	383	-	830
LCD Tree Program Sales	-	19,415	19,415	18,254
Erosion Control Equipment Revenue	1,575	1,575	-	400
Family Court Counseling Revenue	12,285	12,285	-	11,325
Vending Machine Revenue - Domestic Abuse	674	674	-	891
Vending Machine Revenue - Courthouse	700	841	141	987
Jail Inmate Canteen Revenue	53,783	53,783	-	85,887
Prisoner Electronic Monitoring Revenue	-	-	-	2,384
Total Public Charges for Services	1,160,137	1,321,114	160,977	1,376,009
Miscellaneous Revenues:				
Interest on Investments	750,000	621,226	(128,774)	1,159,127
Interest on Snow Club Loans	4,205	6,338	2,133	5,829
Interest on Clerk of Court Collections	5,000	11,206	6,206	6,300
Interest on DATCP Watershed	202	254	52	756
Interest on Historical Society Loan	-	-	-	240
Interest on Ag Commission Endowment Fund	3,198	4,198	1,000	10,328
Rent of Country Buildings and Offices	71,000	75,451	4,451	68,292
Internet Access Fees	-	8,710	8,710	4,800
Treasurer Statement Revenue	1,000	60,022	59,022	1,553
Sale of County Property	1,001	154,318	153,317	18,325
Tax Deed Fees	15,000	46,381	31,381	13,195
Refund of Prior Year Expenses:				
Northern Pines Funds Distribution	-	188	188	-
Other	-	2,212	2,212	41,362
Insurance Dividend	-	11,688	11,688	9,098
Insurance Recoveries	-	-	-	6,190
WITC GED Program Donations	11,000	11,000	-	11,771
Donation Chetek Chain of Lakes	2,000	1,630	(370)	-
Library Donations	153,952	153,952	-	113,112
Interdepartmental Charges for Accounting Services	-	-	-	371,098
Interdepartmental Charges for Computer Center Services	-	-	-	107,601

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2007)**

	2008		Variance Positive (Negative)	2007 Actual
	Final Budget	Actual		
REVENUES: (CONTINUED)				
Miscellaneous Revenues: (Continued)				
Interdepartmental Indirect Costs	\$ 963,226	\$ 963,226	\$ -	\$ -
Garnishment Fees	-	812	812	-
DNR, Gemini, and & DHIC Charges	1,828	1,615	(213)	-
Snow Club Loan Repayment	15,631	31,727	16,096	22,945
Historical Society Loan Repayment	-	-	-	4,000
Electronic Auction Revenue	-	4,038	4,038	-
Directory Fees	400	103	(297)	-
Donation - Arland Rifle Range Project	351	351	-	-
Other General	-	156	156	2,671
Total Miscellaneous	<u>1,998,994</u>	<u>2,170,802</u>	<u>171,808</u>	<u>1,978,593</u>
Total Revenues	15,869,971	16,165,972	296,001	16,405,421
EXPENDITURES:				
General Government:				
County Board	134,174	99,971	34,203	92,246
Circuit Court	1,035,531	1,035,531	-	969,043
Drug Court	17,481	-	17,481 *	438
Restorative Justice	48,000	48,000	-	48,000
Medical Examiner	53,686	43,909	9,777	38,557
District Attorney	271,364	269,701	1,663	278,809
Corporation Counsel	260,132	260,132	-	253,603
Corporation Counsel - Ordinance Codification	5,075	-	5,075 *	-
Family Court Commissioner	67,578	51,995	15,583	66,382
Family Court Counseling	12,964	10,990	1,974 *	12,945
Crime Victim/Witness Program	77,363	77,363	-	74,518
Administrator	995,141	996,258	(1,117)	974,469
DHSS/SAGE Integration	1,162	-	1,162 *	-
County Clerk	135,143	133,667	1,476	133,428
Personnel Administration	22,082	22,082	-	6,312
Elections	118,372	111,194	7,178	26,208
Technology Center	432,827	408,433	24,394	410,893
Technology Center - Cabling and Software	16,467	1,450	15,017 *	2,050
Copy Room	31,298	30,783	515	26,304
County Telephone System	2,500	1,612	888	1,752
Independent Auditing	36,500	34,278	2,222	30,604
Special Accounting - Indirect Cost Study	6,000	5,865	135	5,865
County Treasurer	221,150	218,390	2,760	212,968
Assessments	3,450	1,367	2,083	817

* Designated Balance at Year End.

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2007)**

	2008		Variance Positive (Negative)	2007 Actual
	Final Budget	Actual		
EXPENDITURES: (CONTINUED)				
General Government: (Continued)				
Property and Liability Insurance	\$ 95,000	\$ 37,473	\$ 57,527	\$ 33,585
Courthouse	448,242	367,416	80,826	388,972
Courthouse Renovation Fund	35,500	35,324	176 *	43,050
Justice Center	350,043	248,814	101,229	293,402
County Office Complex	56,152	44,811	11,341	49,180
Courthouse West Wing	29,026	9,087	19,939	19,229
Register of Deeds	207,780	202,617	5,163	202,003
State Land Information	68,198	70,324	(2,126) *	112,922
County Land Information	221,085	224,279	(3,194)	214,558
Land Information Education Grant	919	300	619 *	300
Public Access Funding	94,488	1,800	92,688 *	1,800
Tax Deed Expense	15,470	15,470	-	6,048
Uncollectible Taxes	5,000	2,568	2,432	10,439
Additional Expenditures of Prior Years	-	-	-	64
Total General Government	5,632,343	5,123,254	509,089	5,041,763
Public Safety:				
Sheriff Department	604,115	586,802	17,313	588,780
Drug Enforcement Grant	16,598	16,598	-	50,100
Traffic Police	2,012,527	1,905,107	107,420	1,970,275
Drug Investigation Fund	40,252	-	40,252 *	10,421
Water and Snow Patrol	-	-	-	13,531
Fire Suppression	600	287	313	929
Emergency Government	191,026	209,485	(18,459)	122,718
Emergency Government Exercise Grant	-	-	-	1,380
Tribal Law Enforcement Carry Over	16,585	-	16,585 *	-
Mutual Aid Equipment Grant	13,397	13,397	-	15,108
Communications Center	860,764	818,108	42,656	943,727
Law Enforcement Center	2,601,565	2,508,898	92,667	2,599,266
Jail Inmate Canteen	170,275	86,788	83,487 *	69,621
Total Public Safety	6,527,704	6,145,470	382,234	6,385,856
Transportation Facilities:				
CTHS Maintenance and Construction (See Schedule E-2)	3,946,196	3,946,196	-	3,802,896

* Designated Balance at Year End.

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2007)**

	2008		Variance Positive (Negative)	2007 Actual
	Final Budget	Actual		
EXPENDITURES: (CONTINUED)				
Health and Human Services:				
General Relief	\$ 5,000	\$ -	\$ 5,000	\$ -
Veteran's Service Office	198,699	198,699	-	143,820
Aid to Veterans	12,521	12,521	-	13,549 *
Care of Veterans Graves	4,500	3,543	957	4,399
West Cap Community Action	3,500	3,500	-	3,060
Food Pantry	49,063	34,063	15,000 *	17,109
Total Health and Human Services	273,283	252,326	20,957	181,937
Culture, Recreation and Education:				
Library	463,892	482,492	(18,600)	417,918
Library Donation Fund	319,168	139,005	180,163 *	89,985
Historical Museum	32,000	32,000	-	32,000
County Parks and Recreation	157,000	156,138	862	149,465
County Fair Association:	50,000	50,000	-	49,388
UW Branch Campus - Barron County	124,000	48,263	75,737	150,289
Extension Office	264,838	264,838	-	246,280
Agricultural Agent	7,944	7,944	-	6,526
Family Living Agent - Home Economist	4,500	3,446	1,054	1,909
4-H Agent	15,823	8,209	7,614	7,722
4-H Only	2,123	-	2,123 *	-
Extension Van Account	385	385	-	1,343 *
Commission on Agriculture:				
Endowment Fund	225,000	-	225,000 *	-
Endowment Fund Interest	24,310	5,500	18,810 *	3,100
Agriculture	15,250	13,200	2,050 *	13,539
CNRD, Family Living, 4-H	3,105	384	2,721 *	4,654
Pesticide	5,279	852	4,427 *	908
Satellite and Large Bulletins	1,081	456	625 *	287
Plat Book	9,877	-	9,877 *	2,064
Silver Lake Association	600	-	600 *	-
Arland Rifle Range - Owen Anderson	261	-	261 *	-
Snowmobile Club Loans	82,000	82,000	-	25,000
Resource/Economic Development	53,206	53,206	-	18,074
Total Culture, Recreation and Recreation	1,861,642	1,348,318	513,324	1,220,451

* Designated Balance at Year End.

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2007)**

	2008		Variance Positive (Negative)	2007 Actual
	Final Budget	Actual		
EXPENDITURES: (CONTINUED)				
Conservation and Development:				
County Forests	\$ 82,717	\$ 73,198	\$ 9,519	\$ 78,356
Maintenance of Dams	23,924	22,444	1,480	22,874
Forestry Tree Planting	1,500	683	817 *	2,023
Wildlife Habitat	159,504	-	159,504 *	1,447
DATCP Watershed	15,807	4,581	11,226 *	3,075
Yellow River Management	13,020	-	13,020 *	-
Silver Lake Study	26,700	18,200	8,500	28,000
Red Cedar Lake Shore Fund	15,205	-	15,205 *	8,395
Red Cedar Lake Project	24,000	-	24,000 *	-
Conservation Payments to Clients	202,483	140,153	62,330 *	29,336
Land Conservation	345,958	345,958	-	340,019
LCD WI Programs	3,327	-	3,327 *	-
LCD Erosion Control Equipment	13,857	1,632	12,225 *	74
Nutrient Management Farmer Education	-	-	-	5,894
LCD Tree Program	19,500	18,432	1,068	17,480
Tree Planter Expense	6,039	-	6,039 *	31
Regional Planning Commission	27,690	27,690	-	27,593
Zoning	416,379	396,548	19,831	369,523
Rural Address Numbering	18,512	9,629	8,883 *	6,381
County Housing Authority	2,018	2,018	-	1,802
Public Transit Authority	12,814	409	12,405 *	-
Economic Development	99,817	99,394	423	99,901
Total Conservation and Development	<u>1,530,771</u>	<u>1,160,969</u>	<u>369,802</u>	<u>1,042,204</u>
Debt Service:				
Principal on Forest Crop Loan	99,138	99,138	-	-
Total Expenditures	<u>19,871,077</u>	<u>18,075,671</u>	<u>1,795,406</u>	<u>17,675,107</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,001,106)	(1,909,699)	2,091,407	(1,269,686)
OTHER FINANCING SOURCES (USES):				
Transfers In:				
Debt Service Fund	-	-	-	15,300
Special Revenue Fund - Human Services	-	-	-	130,547
Special Revenue Fund - Sales Tax	3,450,000	3,532,941	82,941	3,301,471
Special Revenue Fund - Office on Aging	-	-	-	233
Transfers Out:				
Special Revenue Fund - Human Services	(56,345)	(65,252)	(8,907)	(1,336,833)
Special Revenue Fund - Aging	-	-	-	(23,198)
Debt Service Fund	(321,106)	(321,488)	382	(325,000)
Total Other Financing Sources (Uses)	<u>3,072,549</u>	<u>3,146,201</u>	<u>74,416</u>	<u>1,762,520</u>
NET CHANGE IN FUND BALANCE	(928,557)	1,236,502	2,165,823	492,834
Fund Balance, January 1	<u>12,601,068</u>	<u>12,601,068</u>	<u>-</u>	<u>12,108,234</u>
FUND BALANCE, DECEMBER 31	<u>\$ 11,672,511</u>	<u>\$ 13,837,570</u>	<u>\$ 2,165,823</u>	<u>\$ 12,601,068</u>

* Designated Balance at Year End.

**BARRON COUNTY, WISCONSIN
DEBT SERVICE FUND
DETAILED BALANCE SHEET
DECEMBER 31, 2008
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2007)**

	General Obligation Bonds Dated 12/30/02 Justice Center	General Obligation Bonds Dated 12/1/01 Justice Center	General Obligation Bonds Dated 8/8/05 Campus Building	State Trust Fund Loan Dated 5/21/03 Fair Association	Land Contract Dated 6/30/03 Gravel Pit	Dated 10/8/03 Capital Improvements	Vacation and Sick Leave Liability	Totals	
								2008	2007
ASSETS									
Cash	\$ 438	\$ 10,175	\$ 18	\$ 3	\$ 2	\$ 125	\$ 2,802,370	\$ 2,813,131	\$ 2,810,369
Taxes Receivable	641,260	683,855	488,950	-	30,990	351,593	-	2,196,648	1,847,520
Long-Term Receivable from Fair Association	-	-	-	72,779	-	-	-	72,779	108,612
Total Assets	<u>\$ 641,698</u>	<u>\$ 694,030</u>	<u>\$ 488,968</u>	<u>\$ 72,782</u>	<u>\$ 30,992</u>	<u>\$ 351,718</u>	<u>\$ 2,802,370</u>	<u>\$ 5,082,558</u>	<u>\$ 4,766,501</u>
LIABILITIES AND FUND BALANCE									
Liabilities:									
Deferred Revenues	\$ 641,260	\$ 683,855	\$ 488,950	\$ 72,779	\$ 30,991	\$ 351,593	\$ -	\$ 2,269,428	\$ 1,956,132
Fund Balance:									
Unreserved, Designated	438	10,175	18	3	1	125	2,802,370	2,813,130	2,810,369
Total Liabilities and Fund Balance	<u>\$ 641,698</u>	<u>\$ 694,030</u>	<u>\$ 488,968</u>	<u>\$ 72,782</u>	<u>\$ 30,992</u>	<u>\$ 351,718</u>	<u>\$ 2,802,370</u>	<u>\$ 5,082,558</u>	<u>\$ 4,766,501</u>

**BARRON COUNTY, WISCONSIN
DEBT SERVICE FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2007)**

	General Obligation Bonds Dated 12/30/02 Justice Center	General Obligation Bonds Dated 12/1/01 Justice Center	General Obligation Bonds Dated 8/8/05 Campus Building	State Trust Fund Loan Dated 5/21/03 Fair Association	Land Contract Dated 6/30/03 Gravel Pit	Promissory Note Dated 10/8/03 Capital Improvements	Vacation and Sick Leave Liability	Totals	
								2008	2007
REVENUES:									
Taxes	\$ 548,460	\$ 412,496	\$ 488,464	\$ -	\$ 42,658	\$ 355,443	\$ -	\$ 1,847,521	\$ 1,845,936
Revenue for Debt Retirement	-	-	-	41,493	-	-	-	41,493	41,494
Total Revenues	548,460	412,496	488,464	41,493	42,658	355,443	-	1,889,014	1,887,430
EXPENDITURES:									
Principal of Debt	200,000	420,000	305,000	35,832	40,300	295,000	-	1,296,132	1,324,646
Interest on Debt	348,035	382,555	183,483	5,661	2,358	60,018	-	982,110	1,029,553
Paying Agent Charges	363	363	363	-	-	363	-	1,452	1,452
Total Expenditures	548,398	802,918	488,846	41,493	42,658	355,381	-	2,279,694	2,355,651
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES									
	62	(390,422)	(382)	-	-	62	-	(390,680)	(468,221)
OTHER FINANCING SOURCES (USES):									
Transfers from General Fund	-	321,106	382	-	-	-	-	321,488	325,000
Transfer from Special Revenue Funds	-	65,000	-	-	-	-	-	65,000	65,000
Transfer to General Fund	-	-	-	-	-	-	-	-	(15,300)
Transfer from Capital Projects Fund	-	6,953	-	-	-	-	-	6,953	81,000
Total Other Financing Sources (Uses)	-	393,059	382	-	-	-	-	393,441	455,700
NET CHANGE IN FUND BALANCES									
	62	2,637	-	-	-	62	-	2,761	(12,521)
Fund Balances, January 1	376	7,538	18	3	1	63	2,802,370	2,810,369	2,822,890
FUND BALANCES, DECEMBER 31	\$ 438	\$ 10,175	\$ 18	\$ 3	\$ 1	\$ 125	\$ 2,802,370	\$ 2,813,130	\$ 2,810,369

**BARRON COUNTY, WISCONSIN
WASTE-TO-ENERGY PLANT ENTERPRISE FUND
BALANCE SHEET
DECEMBER 31, 2008
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2007)**

	2008	2007
ASSETS		
Current Assets:		
Cash and Investments	\$ 51,029	\$ 37,220
Accounts Receivable	200,835	184,679
Total Current Assets	251,864	221,899
Noncurrent Assets:		
Capital Assets Not Being Depreciated	3,750	3,750
Capital Assets Being Depreciated	7,569,317	7,564,731
Less Accumulated Depreciation	6,474,061	6,137,295
Net Capital Assets	1,099,006	1,431,186
Total Assets	\$ 1,350,870	\$ 1,653,085
LIABILITIES		
Liabilities:		
Current Liabilities:		
Accounts Payable	\$ 153,286	\$ 224,895
Current Portion of Advance from Recycling Fund	4,400	4,400
Total Current Liabilities	157,686	229,295
Noncurrent Liabilities:		
Advance from the General Fund	630,000	690,000
Advance from Recycling Fund	8,800	13,200
Total Noncurrent Liabilities	638,800	703,200
Total Liabilities	796,486	932,495
NET ASSETS		
Invested in Capital Assets	1,099,006	1,431,186
Unrestricted	(544,622)	(710,596)
Total Net Assets	554,384	720,590
Total Liabilities and Net Assets	\$ 1,350,870	\$ 1,653,085

**BARRON COUNTY, WISCONSIN
WASTE-TO-ENERGY PLANT ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2007)**

	2008	2007
OPERATING REVENUES:		
Tipping Fees:		
Contract Haulers:		
In-County Waste	\$ 905,153	\$ 1,020,415
Out-of-County Waste	456,733	376,746
Individuals	73,785	55,349
Steam Sales	808,014	761,873
Electricity Sales	1,303	866
Heat Sales	5,000	5,000
Metal Sales	172,178	103,911
Scale Rental	3,000	3,000
Miscellaneous	180	-
Total Operating Revenues	2,425,346	2,327,160
OPERATING EXPENSES:		
(Detailed in Schedule D-4)	2,592,181	2,643,809
OPERATING LOSS	(166,835)	(316,649)
NONOPERATING REVENUES (EXPENSES):		
Interest Income	629	1,369
CHANGE IN NET ASSETS	(166,206)	(315,280)
Net Assets, January 1	720,590	1,035,870
NET ASSETS, DECEMBER 31	\$ 554,384	\$ 720,590

**BARRON COUNTY, WISCONSIN
WASTE-TO-ENERGY PLANT ENTERPRISE FUND
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2007)**

	<u>2008</u>	<u>2007</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Third Parties	\$ 2,409,190	\$ 2,344,621
Cash Payments for Goods and Services	(1,772,867)	(1,775,196)
Cash Payments for Employee Services	(552,292)	(505,803)
Net Cash Provided by (Used for) Operating Activities	<u>84,031</u>	<u>63,622</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Advance from Recycling Fund	-	22,000
Repayment on Advance from Recycling Fund	(4,400)	(4,400)
Net Cash Provided by Noncapital Financing Activities	<u>(4,400)</u>	<u>17,600</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Repayment on Advance from General Fund	(60,000)	(60,000)
Cash Payments for Acquisition of Capital Assets	(6,451)	-
Net Cash Provided by Noncapital Financing Activities	<u>(66,451)</u>	<u>(60,000)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest on Investments	<u>629</u>	<u>1,369</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	13,809	22,591
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>37,220</u>	<u>14,629</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 51,029</u>	<u>\$ 37,220</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:		
Operating Income (Loss)	\$ (166,835)	\$ (316,649)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation	338,631	352,617
Change in Assets and Liabilities:		
Decrease (Increase) in Accounts Receivable	(16,156)	17,461
Increase (Decrease) in Accounts Payable	(71,609)	10,193
Net Cash Provided by Operating Activities	<u>\$ 84,031</u>	<u>\$ 63,622</u>

BARRON COUNTY, WISCONSIN
WASTE-TO-ENERGY PLANT ENTERPRISE FUND
SCHEDULE OF OPERATING EXPENSES
YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2007)

	2008	2007
Salaries - Regular	\$ 515,134	\$ 474,735
Salaries - Overtime	37,158	31,068
Committee Expense	6,207	6,448
Social Security and Medicare	41,396	37,977
Retirement	36,667	35,851
Health Insurance	167,227	139,144
Worker's Compensation	(55,353)	63,665
Employee Education and Training	439	1,277
Unemployment Compensation	1,371	2,529
Penalty Forfeiture	17,500	-
Legal Fees	10,254	433
Accounting and Auditing	2,208	1,962
Engineering	18,502	21,200
Inspection Fees	-	35
Environmental Fees	11,846	11,774
Water and Sewer	8,216	7,250
Electricity	32,724	28,683
Gas (Heat)	4,100	1,755
Telephone	1,774	1,865
Repair and Maintenance - Equipment	152,330	128,154
Repair and Maintenance - Loaders	27,638	50,028
Repair and Maintenance - Buildings	20,482	26,404
Waste By-Pass	19,725	18,638
Management Fees	170,869	167,978
Ash Disposal	582,833	637,319
Ash Hauling	90,010	98,441
Ash Analysis	-	1,482
Fly Ash Disposal	110,833	97,313
Office Supplies	5,868	4,201
Freight Postage	1,352	943
Safety Equipment	8,664	5,657
Advertising	2,374	811
Travel	252	2,971
Uniforms	6,129	5,645
Tools	383	1,611
Repair and Maintenance Supplies	5,561	4,099
Fuel for Loaders	29,598	23,529
Water Treatment	54,462	45,959
Property Insurance	3,866	4,028
Liability Insurance	15,450	21,411
Boiler Insurance	18,424	18,424
Depreciation	338,631	352,617
Extraordinary Repair and Maintenance	64,194	53,022
Miscellaneous	4,883	5,473
	<u>\$ 2,592,181</u>	<u>\$ 2,643,809</u>

BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
BALANCE SHEET
DECEMBER 31, 2008
(WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 2007)

	<u>2008</u>	<u>2007</u>
ASSETS		
Current Assets:		
Treasurer's Cash:		
Gravel Pit Closure	\$ 53,625	\$ 63,892
Petty Cash	200	200
Accounts Receivable	89,774	119,542
Due from Other Governmental Units	1,686,104	1,015,916
Inventories	1,237,248	702,396
Total Current Assets	<u>3,066,951</u>	<u>1,901,946</u>
Noncurrent Assets:		
Capital Assets Not Being Depreciated	169,151	165,451
Capital Assets Being Depreciated	14,376,274	13,645,771
Less Accumulated Depreciation	<u>(5,771,014)</u>	<u>(5,319,453)</u>
Net Capital Assets	8,774,411	8,491,769
Other Deferred Debits	<u>3,623</u>	<u>64,642</u>
Total Noncurrent Assets	<u>8,778,034</u>	<u>8,556,411</u>
Total Assets	<u><u>\$ 11,844,985</u></u>	<u><u>\$ 10,458,357</u></u>
LIABILITIES		
Current Liabilities:		
Vouchers and Accounts Payable	\$ 320,821	\$ 464,627
Deferred Revenues:		
Small Field Tools	128,729	121,875
Advance from General Fund	2,076,200	1,312,140
Current Portion of Long-Term Liabilities:		
Land Contract Payable	29,375	29,375
Accrued Employee Leave	<u>176,347</u>	<u>138,295</u>
Total Current Liabilities	<u>2,731,472</u>	<u>2,066,312</u>
Long-Term Liabilities (Less Current Portion):		
Land Contract Payable	58,750	88,125
Other Post Employment Benefits Payable	20,973	-
Accrued Employee Leave	<u>309,524</u>	<u>330,338</u>
Total Long-Term Liabilities	<u>389,247</u>	<u>418,463</u>
Total Liabilities	3,120,719	2,484,775
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	8,686,286	8,374,269
Unrestricted	<u>37,980</u>	<u>(400,687)</u>
Total Net Assets	<u>8,724,266</u>	<u>7,973,582</u>
Total Liabilities and Net Assets	<u><u>\$ 11,844,985</u></u>	<u><u>\$ 10,458,357</u></u>

BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
DETAILED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2007)

	<u>2008</u>	<u>2007</u>
OPERATING REVENUES:		
Charges For Services:		
County Highway Maintenance and Construction [1]	\$ 4,539,455	\$ 3,802,896
State Highway Maintenance and Construction	1,469,565	1,225,655
Local Districts	3,011,382	1,946,845
Other Governmental Units	614,570	598,583
County Aid Bridges	182,363	178,546
Miscellaneous:		
Other Revenue from State:		
Records, Reports, Supervision and Equipment Storage	303,441	184,888
Total Operating Revenues	<u>10,120,776</u>	<u>7,937,413</u>
OPERATING EXPENSES:		
Administration and General:		
Administration	289,287	327,430
Patrol Superintendent	121,004	130,209
Radio Expense	7,602	5,317
Public Liability Insurance	24,800	21,097
Transportation Cost Pools:		
Machinery Operations	(139,241)	175,160
Gravel Pits and Quarries	(207,440)	364,463
Bituminous Operations	75,812	85,068
Services Provided:		
County:		
General Maintenance	1,869,274	2,007,985
Reconstruction and Betterments	1,845,002	1,584,055
Federal Aid - Secondary	15,856	109,217
State:		
Highway Maintenance and Construction	1,471,570	1,225,655
Equipment and Salt Storage Costs	39,735	38,882
County Aid Bridge Construction - Districts	219,306	239,724
Local Districts	3,011,382	1,946,845
Other Governmental Units	614,443	598,583
Non-governmental Customers		
Other:		
Other Post Employment Benefits	20,973	-
Indirect Costs Paid to General Fund	81,813	-
Net Change in Accrued Employee Leave Liability	17,238	(9,238)
Amortization of State Contributions Included Above	9,035	38,525
Total Operating Expenses	<u>9,387,451</u>	<u>8,888,977</u>
OPERATING INCOME (LOSS)	733,325	(951,564)

**BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
DETAILED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS (CONTINUED)
YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2007)**

	2008	2007
CAPITAL CONTRIBUTIONS AND TRANSFERS		
Contributed Capital	\$ 17,359	\$ -
CHANGE IN NET ASSETS	750,684	(951,564)
Net Assets, January 1	7,973,582	8,925,146
NET ASSETS, DECEMBER 31	\$ 8,724,266	\$ 7,973,582
[1] Charges to the General Fund for Highway Maintenance and Construction Consist of the Following:		
County Appropriations and Transfers	\$ 2,837,413	\$ 2,790,000
State Transportation Aids	1,071,060	1,012,896
Other Federal and State Aids	630,982	-
	\$ 4,539,455	\$ 3,802,896

**BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2007)**

	2008	2007
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received for Goods and Services:		
County	\$ 4,539,455	\$ 3,802,896
Third Parties	4,727,920	4,201,587
Cash Payments for Goods and Services	(5,356,871)	(4,472,416)
Cash Payments for Employee Services	(3,504,094)	(3,478,791)
Net Cash Provided by Operating Activities	406,410	53,276
 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Advance from General Fund for Working Capital Purposes	764,060	779,935
 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Cash Received for Capital Contributions	17,359	10,031
Cash Payments for Major Repairs	(24,134)	-
Cash Payments for Acquisition of Machinery and Equipment	(1,004,947)	(756,598)
Cash Payments for Acquisition of Gravel Pits	(29,375)	(5,043)
Cash Payments for Land Contract	(139,640)	(135,939)
Net Cash Used for Capital and Related Financing Activities	(1,180,737)	(887,549)
 NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(10,267)	(54,338)
 CASH AND CASH EQUIVALENTS, JANUARY 1	64,092	118,430
 CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 53,825	\$ 64,092
 RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating Income (Loss)	\$ 733,325	\$ (951,564)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation and Depletion	886,079	863,206
Amortization of Deferred Prior Service Retirement Costs	-	64,638
Change in Assets and Liabilities:		
Decrease in Accounts Receivable	29,768	151,451
Increase in Due From Other Governments	(670,188)	(84,381)
Decrease (Increase) in Unbilled Cost Pool Revenues	6,854	12,224
Increase in Materials and Supplies Inventory	(534,852)	(99,219)
Decrease in Other Deferred Charges	61,019	18,647
(Decrease) Increase in Accounts Payable	(169,104)	48,801
Increase in Accrued Payroll Liability	25,298	38,711
Increase in Accrued Employee Leave	17,238	(9,238)
Increase in Other Postemployment Benefits Payable.	20,973	-
Net Cash Provided by Operating Activities	\$ 406,410	\$ 53,276

**BARRON COUNTY, WISCONSIN
AGENCY FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2008**

	<u>Tax Agency</u>	<u>Payroll Withholdings</u>	<u>Treasurer</u>	<u>Clerk of Court</u>	<u>Juvenile Restitution</u>	<u>Unclaimed Trust Funds</u>	<u>Timber Sale Performance Bonds</u>	<u>Sheriff</u>	<u>Representative Payee Trust</u>	<u>Totals</u>
ASSETS										
Treasurer's Cash and Investments	\$ -	\$ 807,342	\$ 35,954	\$ -	\$ 557	\$ 20,019	\$ 68,200	\$ -	\$ 54,863	\$ 986,935
Departmental Cash and Investments	-	-	-	291,817	-	-	-	47,075	-	338,892
Taxes Receivable:										
Current Apportionment	667,592	-	-	-	-	-	-	-	-	667,592
Accounts Receivable	-	3,350	-	-	-	-	-	-	-	3,350
Due from Agency Funds	-	-	89,294	-	-	-	-	-	-	89,294
Total Assets	<u>\$ 667,592</u>	<u>\$ 810,692</u>	<u>\$ 125,248</u>	<u>\$ 291,817</u>	<u>\$ 557</u>	<u>\$ 20,019</u>	<u>\$ 68,200</u>	<u>\$ 47,075</u>	<u>\$ 54,863</u>	<u>\$ 2,086,063</u>
LIABILITIES										
Accounts Payable	\$ -	\$ 392,927	\$ 98,056	\$ 61,131	\$ 557	\$ -	\$ -	\$ 21,543	\$ -	\$ 574,214
Due Other Governmental Units:										
Federal	-	170,563	-	-	-	-	-	-	-	170,563
State	667,592	247,202	27,192	-	-	-	-	-	-	941,986
Districts	-	-	-	(35)	-	-	-	-	-	(35)
Special Deposits	-	-	-	141,427	-	20,019	68,200	25,532	54,863	310,041
Due Agency Fund	-	-	-	89,294	-	-	-	-	-	89,294
Total Liabilities	<u>\$ 667,592</u>	<u>\$ 810,692</u>	<u>\$ 125,248</u>	<u>\$ 291,817</u>	<u>\$ 557</u>	<u>\$ 20,019</u>	<u>\$ 68,200</u>	<u>\$ 47,075</u>	<u>\$ 54,863</u>	<u>\$ 2,086,063</u>