

**BARRON COUNTY, WISCONSIN**  
**AUDITED FINANCIAL STATEMENTS**  
**AND SUPPLEMENTARY INFORMATION**  
**For The Year Ended December 31, 2005**

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# Tracey & Thole, s.c.

certified public accountants

## INDEPENDENT AUDITOR'S REPORT

To The County Board  
Barron County, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin (County) as of and for the year ended December 31, 2005, which collectively comprise the County's basic financial statements as listed in the table of contents. These basic financial statements are the responsibility of the County Board and management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the County's management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

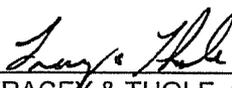
In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin as of December 31, 2005, and the respective changes in the financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated July 7, 2006 on our consideration of County's internal control over financial reporting and our tests on its compliance with certain provisions of laws, regulations, contracts and grants. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages i through ix and 33 through 36, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The schedules presented as other supplementary information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the basic financial statements taken as a whole.

July 7, 2006

  
TRACEY & THOLE, S.C.  
Certified Public Accountants

## BARRON COUNTY, WISCONSIN

### MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2005

As management of Barron County, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Barron County for the year ended December 31, 2005. We encourage readers to consider the information presented here in conjunction with the County's financial statements, which begin on page 2 following this narrative.

#### FINANCIAL HIGHLIGHTS

- The assets of Barron County exceeded its liabilities at the close of the most recent fiscal year by \$59,871,246 (net assets). Of this amount, \$36,715,882 represented the County's investment in capital assets, net of related debt, \$8,651,932 was held for restricted purposes, and \$14,503,432 was unrestricted. The unrestricted net assets may be used to meet the government's ongoing obligations to citizens and creditors.
- During the fiscal year, the County's total net assets increased by \$1,496,697. Net assets related to the governmental activities of the County increased \$1,790,893 while net assets related to business-type activities decreased \$294,196. The increase in net assets related to governmental activities is primarily attributable to the increase in the County's general fund as a result of positive budget variances and the increase in the net assets of the highway department internal service fund.
- At the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$22,816,519, an increase of \$4,568,605 over the previous year. This increase was primarily attributable to unexpended debt proceeds received during the year carried over to finance capital improvement costs at the UW Barron County campus.
- At the end of the current fiscal year, unreserved, undesignated fund balance for the general fund was \$5,421,350 or 32.7% of total general fund expenditures.
- The County's outstanding general obligation debt increased by \$4,194,746 during the current fiscal year. The County issued \$5.5 million of general obligation debt during 2005 to finance improvements and additions at the UW Barron County campus.

#### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Barron County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

##### Government-wide Financial Statements

The two government-wide financial statements are designed to provide readers with a broad overview of Barron County's finances, in a manner similar to a private-sector business.

The *Statement of Net Assets* presents information on all of Barron County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave.)

## BARRON COUNTY, WISCONSIN

### MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2005

Both of the government-wide financial statements distinguish functions of Barron County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, transportation, sanitation, health and human services, culture, recreation and education, conservation and development and interest and fiscal charges. The business-type activities of the County consist of a waste-to-energy plant owned by the County.

The government-wide financial statements can be found beginning on page 2 of this report.

#### **Fund Financial Statements**

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Barron County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds*, and *fiduciary funds*.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Barron County maintains twenty-one individual governmental funds (The County's various debt service funds are considered one fund for report purposes). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the health and human services special revenue fund, the debt service fund, judicial center building capital projects fund and the campus building capital projects fund, all of which are considered to be major funds. Data from the other sixteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

**Proprietary Funds.** Barron County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for transactions relating to the operations of its waste-to-energy plant. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. Barron County uses an internal service fund to account for its highway department operations. Because the services of the highway department benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

## BARRON COUNTY, WISCONSIN

### MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2005

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information relating to the waste-to-energy plant, which is considered a major fund and the highway department. The basic proprietary fund financial statements can be found beginning on page 8 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Data from fiduciary funds are combined into a single aggregate presentation. Individual fund data for each fiduciary fund is provided in the form of combining statements elsewhere in this report.

The basic fiduciary fund financial statements can be found beginning on page 11 of this report.

#### **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 12 of this report.

#### **Supplementary Information**

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information on the County's operating budget. Required supplementary information can be found beginning on page 33 of this report.

Following the basic government-wide and fund financial statements, accompanying notes and required supplementary information, additional supplementary information has been provided as part of this report. The supplementary information includes combining statements for nonmajor governmental funds, individual fund statements for selected funds and a detailed schedule supporting the reconciliation of the statement of revenues, expenditures and changes in fund balances of governmental funds to the statement of activities (Exhibit 4A). This supplementary information section of the report begins on page 37.

### **FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of Barron County, assets exceeded liabilities by \$59,871,246 at the close of the most recent fiscal year. The largest portion of Barron County's net assets (61.3%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The following is a summary of the County's statement of net assets:

**BARRON COUNTY, WISCONSIN**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended December 31, 2005**

**Condensed Statement of Net Assets  
December 31, 2005 and 2004**

	Governmental Activities		Business-type Activities		Totals	
	2005	2004	2005	2004	2005	2004
Current and other assets	\$ 43,141,292	\$ 38,615,432	\$ 283,702	\$ 293,214	\$ 43,424,994	\$ 38,908,646
Capital assets	60,423,451	58,416,983	2,137,471	1,958,594	62,560,922	60,375,577
Internal balances	810,000	400,000	-	-	-	-
Total assets	<u>104,374,743</u>	<u>97,432,415</u>	<u>2,421,173</u>	<u>2,251,808</u>	<u>105,985,916</u>	<u>99,284,223</u>
Long-term debt	26,015,906	21,821,160	-	-	26,015,906	21,821,160
Other long-term obligations	2,037,169	1,989,512	-	-	2,037,169	1,989,512
Other liabilities	17,837,312	16,928,280	224,283	170,722	18,061,595	17,099,002
Internal balances	-	-	810,000	400,000	-	-
Total liabilities	<u>45,890,387</u>	<u>40,738,952</u>	<u>1,034,283</u>	<u>570,722</u>	<u>46,114,670</u>	<u>40,909,674</u>
Net assets:						
Invested in capital assets, net of related debt	34,578,451	37,045,783	2,137,431	1,958,594	36,715,882	39,004,377
Restricted	8,651,932	5,258,106	-	-	8,651,932	5,258,106
Unrestricted	15,253,973	14,389,574	(750,541)	(277,508)	14,503,432	14,112,066
Total net assets	<u>\$ 58,484,356</u>	<u>\$ 56,693,463</u>	<u>\$ 1,386,890</u>	<u>\$ 1,681,086</u>	<u>\$ 59,871,246</u>	<u>\$ 58,374,549</u>

An additional portion of Barron County's net assets (14.5%) represents resources that are subject to other restrictions on how they may be used. The remaining \$14,503,432 of total net assets (24.2%) may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of 2005, Barron County is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

The County's net assets increased by \$1,496,697 during the current fiscal year. The increase consisted of an increase in net assets related to governmental activities in the amount of \$1,790,893 and a decrease in net assets related to business-type activities in the amount of \$294,196. The increase in net assets related to governmental activities is primarily attributable to the increase in the County's general fund as a result of positive budget variances and the increase in the highway department internal service fund net assets.

**BARRON COUNTY, WISCONSIN**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For the Year Ended December 31, 2005**

The following is a summary of the changes in the County's net assets for the years ending December 31, 2005 and 2004:

**Condensed Statement of Changes in Net Assets**  
**For The Years Ended December 31, 2005 and 2004**

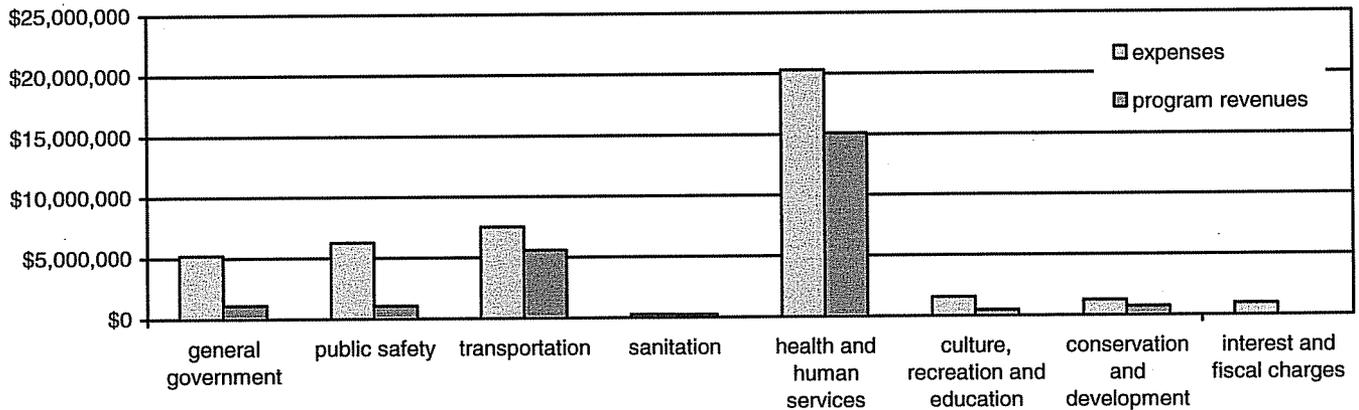
	Governmental Activities		Business-type Activities		Totals	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
<b>Revenues:</b>						
Program revenues:						
Charges for services	\$ 7,468,105	\$ 7,261,579	\$ 2,115,475	\$ 1,849,960	\$ 9,583,580	\$ 9,111,539
Operating grants and contributions	16,725,478	13,726,040			16,725,478	13,726,040
Capital grants and contributions	28,825	86,124	8,600	31,357	37,425	117,481
General revenues:						
Property taxes	14,070,555	14,249,935			14,070,555	14,249,935
Other taxes	3,984,015	3,879,085			3,984,015	3,879,085
State and federal aids not restricted to specific programs	1,648,444	1,658,384			1,648,444	1,658,384
Other	1,124,641	763,459	4,740	7,073	1,129,381	770,532
Total revenues	<u>45,050,063</u>	<u>41,624,606</u>	<u>2,128,815</u>	<u>1,888,390</u>	<u>47,178,878</u>	<u>43,512,996</u>
<b>Expenses:</b>						
General government	5,201,614	4,337,540			5,201,614	4,337,540
Public safety	6,243,833	5,679,298			6,243,833	5,679,298
Transportation	7,527,755	7,228,104			7,527,755	7,228,104
Sanitation	274,204	293,250			274,204	293,250
Health and human services	20,308,752	17,015,857			20,308,752	17,015,857
Culture, recreation and education	1,517,795	1,329,583			1,517,795	1,329,583
Conservation and development	1,233,400	966,607			1,233,400	966,607
Interest and fiscal charges	951,817	937,252			951,817	937,252
Waste-to-energy plant			2,423,011	2,262,617	2,423,011	2,262,617
Total expenses	<u>43,259,170</u>	<u>37,787,491</u>	<u>2,423,011</u>	<u>2,262,617</u>	<u>45,682,181</u>	<u>40,050,108</u>
<b>Change in Net Assets</b>	<u>\$ 1,790,893</u>	<u>\$ 3,837,115</u>	<u>\$ (294,196)</u>	<u>\$ (374,227)</u>	<u>\$ 1,496,697</u>	<u>\$ 3,462,888</u>

A review of the statement of activities can provide a concise picture of how the various functions/programs of Barron County are funded. The following charts draw data from the statement of activities. For governmental activities the County's main services for funding governmental services are property taxes (31.2%), operating grants/contributions (37.1%), and charges for services (16.6%).

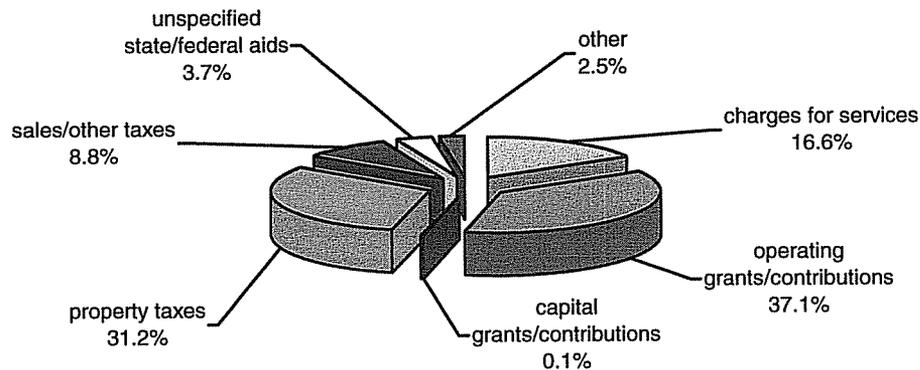
**BARRON COUNTY, WISCONSIN**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended December 31, 2005**

**Expenses and Program Revenues - Governmental Activities**



**Revenues by Source - Governmental Activities**



**FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS**

As noted earlier, Barron County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the County's governmental funds is to provide information regarding near-term inflows, outflows and balances of spendable resources. Such information can be useful in assessing Barron County's financing requirements. In particular, the level of unreserved fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2005, the County's governmental funds reported combined ending fund balances of \$22,816,519, an increase of \$4,568,605 over the previous year. The governmental funds comprising this balance are shown on the following page:

**BARRON COUNTY, WISCONSIN**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended December 31, 2005**

	Fund Balances at 12/31/05				Prior Year Balance
	Reserved	Designated	Undesignated	Total	
Major Funds:					
General fund	\$ 2,053,880	\$ 2,326,299	\$ 5,421,350	\$ 9,801,529	\$ 8,815,042
Health and human services fund		351,953		351,953	908,649
Debt service fund:					
Debt issue related		14,328		14,328	11,563
Employee leave related		2,817,670		2,817,670	2,745,951
Capital projects funds:					
Judicial center building fund		211,920		211,920	834,103
Campus building fund		4,755,767		4,755,767	-
Nonmajor Funds:					
Special revenue funds:					
Sales tax fund		904,761		904,761	664,174
CDBG loan funds		471,361		471,361	327,411
Others		725,319		725,319	700,801
Capital projects funds:					
2003 capital improvements		1,985,260		1,985,260	2,772,944
2004 capital improvements		776,651		776,651	467,276
	<u>\$ 2,053,880</u>	<u>\$ 15,341,289</u>	<u>\$ 5,421,350</u>	<u>\$ 22,816,519</u>	<u>\$ 18,247,914</u>

Reservations of fund balances represent amounts that are not subject to appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. The balance of the unreserved fund balance not designated for specific purposes is displayed as undesignated.

The general fund is the primary operating fund used to account for the governmental operations of Barron County. As a measure of the general fund's liquidity, it may be useful to compare both total fund balance and unreserved, undesignated fund balance to measures of operating volume such as fund expenditures or fund revenues. The total year-end general fund balance represented 59.1% of total general fund expenditures reported on the statement of revenues, expenditures and changes in fund balances while the unreserved, undesignated balance represented 32.7% of the same amount.

The general fund's total fund balance increased \$986,487 during the year; while the unreserved, undesignated portion of the fund increased \$53,419. The primary factor in the increase in total fund balance was the positive variances between the budgeted and actual revenues and expenditures in the general fund.

The County's health and human services fund decreased \$556,696 during the year and had a balance of \$351,953 at year end. This balance was designated by the County for financing future program expenditures. The decrease in the fund balance was attributable to expenditures in excess of budgeted amounts and to adjustments relating to prior year transactions.

For reporting purposes, the County has combined its individual debt service funds into one fund. The debt service fund balance at December 31, 2005 totaled \$2,831,998. This balance consisted of \$14,328 to be used for financing future debt service repayments and \$2,817,670 accumulated for payment of accrued employee leave liabilities. The County established a new debt service fund in 2004 for this purpose and transferred a total of \$2,745,951 from other funds to establish the balance at year end. During 2005 the County transferred an additional \$500,000 into the fund and used \$428,281 to pay principal and interest on debt issued in 2003 to pay off its retirement fund liability.

## BARRON COUNTY, WISCONSIN

### MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2005

The judicial center building fund had a balance of \$211,920 remaining at December 31, 2005. This balance consisted of unexpended prior year debt proceeds, and accumulated interest earnings thereon, for financing the construction project. This balance decreased \$622,183 during the year.

The campus building capital projects fund was established in 2005 to account for the receipt and expenditure of \$5.5 million of debt issued in 2005 to finance capital and remodeling costs related to the UW Barron County campus. The County has also designated \$1,000,000 of its general fund at year end for this project.

The aggregated other governmental funds column includes various special revenue funds and a capital projects fund. The accumulated fund balances of these funds decreased \$69,254 during 2005. These funds are individually detailed in the supplementary information section of this report.

#### Proprietary Funds

Barron County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2005, the County's waste-to-energy fund reported net assets of \$1,386,890, a decrease of \$294,196 over the previous year. Of this balance, \$2,137,431 consisted of the amount invested in capital assets, leaving a deficit balance of \$750,541 in unrestricted net assets. The County had an interfund advance from its general fund to the waste-to-energy fund of \$810,000 outstanding at December 31, 2005 to finance plant upgrades.

#### GENERAL FUND BUDGETARY HIGHLIGHTS

As shown in the *Budgetary Comparison Schedule* for the general fund (in required supplementary information), the final 2005 general fund budget was different than the original budget adopted by the County Board, primarily due to the appropriation of unbudgeted program revenues and the inclusion of continuing appropriations from 2004 not included in the original budget. Although the final budget reflects a projected decrease in the general fund balance during 2005, the County ended the year with a positive budget variance for revenues and also a positive variance for expenditures, partially due to unexpended continuing appropriations.

#### CAPITAL ASSET AND DEBT ADMINISTRATION

##### Capital Assets

Barron County's investment in capital assets for its governmental and business-type activities as of December 31, 2005, amounted to \$62,560,922 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, vehicles, and highway and other infrastructure as shown below:

**BARRON COUNTY, WISCONSIN**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended December 31, 2005**

**Capital Assets, Net of Accumulated Depreciation  
December 31, 2005 and 2004**

	Governmental Activities		Business-type Activities		Totals	
	2005	2004	2005	2004	2005	2004
Not subject to depreciation:						
Land and land rights	\$ 3,102,688	\$ 2,701,560	\$ 3,750	\$ 3,750	\$ 3,106,438	\$ 2,705,310
Construction work in progress	783,290				783,290	-
Subject to depreciation:						
Land improvements	1,022,192	989,061			1,022,192	989,061
Buildings and improvements	24,127,519	24,552,243	2,011,253	1,836,044	26,138,772	26,388,287
Equipment and vehicles	7,392,033	6,720,787	122,468	118,800	7,514,501	6,839,587
Highway infrastructure	22,176,514	21,639,890			22,176,514	21,639,890
Other infrastructure	1,819,215	1,813,442			1,819,215	1,813,442
Total	<u>\$ 60,423,451</u>	<u>\$ 58,416,983</u>	<u>\$ 2,137,471</u>	<u>\$ 1,958,594</u>	<u>\$ 62,560,922</u>	<u>\$ 60,375,577</u>

Construction work in progress primarily consisted of costs incurred through December 31, 2005 on the UW Barron County campus project. The County borrowed \$5.5 million in 2005 and committed \$1 million of its general fund (reported as designated at year end) to finance the \$6.5 million of estimated project costs. Other additions to governmental activities capital assets during 2005 included \$1.3 million of highway infrastructure and a law enforcement impound building with a cost of approximately \$307,000.

**Long-term Obligations**

At December 31, 2005, Barron County had outstanding \$28,053,075 of long-term debt and other long-term obligations. A summary detail of this amount, together with the net change from the previous year, is shown below:

**Outstanding Long-term Obligations  
December 31, 2005 and 2004**

	Governmental Activities		Business-type Activities		Totals Outstanding		% Change
	2005	2004	2005	2004	12/31/05	12/31/04	
General obligation debt:							
Bonds	\$ 23,025,000	\$ 17,945,000	\$ -	\$ -	\$ 23,025,000	\$ 17,945,000	28.3%
Notes	2,990,906	3,876,160	-	-	2,990,906	3,876,160	-22.8%
Subtotal	26,015,906	21,821,160	-	-	26,015,906	21,821,160	19.2%
Other long-term obligations:							
Land contract payable	120,900	161,200	-	-	120,900	161,200	-25.0%
Forest crop loans payable	168,816	95,928	-	-	168,816	95,928	76.0%
Estimated employee leave	1,747,453	1,732,384	-	-	1,747,453	1,732,384	0.9%
Total	<u>\$ 28,053,075</u>	<u>\$ 23,810,672</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,053,075</u>	<u>\$ 23,810,672</u>	17.8%

The County issued \$5.5 million of general obligation debt during the year and repaid approximately \$1.3 million.

Under Wisconsin State Statutes, the outstanding general obligation long-term debt of a county may not exceed 5% of the equalized property value of all taxable property within the jurisdiction. The applicable debt of Barron County outstanding at December 31, 2005 totaled \$26,015,906, approximately 15% of the maximum legal limit of \$167,959,280. Additional information on Barron County's long-term debt is reported in Note IV.E following the financial statements.

## BARRON COUNTY, WISCONSIN

### MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2005

#### CURRENTLY KNOWN FACTS

We believe the overall economic future of Barron County to be positive. Although the unemployment rate for Barron County is above both the State and National averages the overall economic climate of the County continues to be strong. We base this opinion in part on a continuing pattern of building by retail, commercial and residential taxpayers as well as growth in the ½ percent County Sales Tax.

- The average unemployment rate for Barron County for 2005 was 5.2%, which is a decrease from a rate of 6.0% in 2004 and 6.6% for 2003. This compares to the state's 2005 average unemployment rate of 4.7%. 4.9% for 2004 and 5.6% for 2003. The national average unemployment rate for the same time periods was 5.1% for 2005, 5.5% for 2004 and 6.0% for 2003.
- The total estimated value of building permits as issued by the Barron County Zoning Department for 2005 was \$ 37,889,340 a decrease of \$1,946,128 or (4.89%) from the 2004 base year of \$ 39,835,468. However, the number of rezoning hearings increased by 20 from 51 to 71 and the number of variance requests increased from 62 to 107.
- An analysis of the ½ percent County Sales Tax is discussed below.
- Inflationary trends in the region compare favorably to national indices.

In January 2003 a County Administrator was hired and a Department of Administration including finance was created. In February 2005 departmental financial functions were consolidated into a single Finance department. One of the purposes for hiring a County Administrator and consolidating Finance was to strengthen the overall financial operations of the County and to provide for a mechanism of coordinated fiscal responsibility. All of these factors were considered in preparing Barron County's budget for the 2006 fiscal year.

On the other hand, limits have been imposed on the property tax levy rates for Wisconsin counties. There are separate limits for the operating levy and the debt service levy. The baseline for the limits is the actual 1992 tax rate adopted for the 1993 budget. The operating levy rate and the debt levy rate cannot exceed the baseline rates unless the County qualifies for one of the exceptions allowed under the statute. The statute establishes specific penalties for failure to meet the levy rate freeze requirements. Among the penalties for exceeding the limits is the reduction of state shared revenues and transportation aids. For the 2005 budget year, Barron County utilized an operating levy rate of \$4.10, a debt levy rate of \$.40, and a special purpose levy rate for the Barron County Library System of \$.164 for a total mill rate of \$4.67/\$1,000 of valuation. The limits were \$4.56 (operating), \$.95 (debt), and \$.17 (actual special purpose) for a total of \$5.68 respectively. Essentially, the County was \$ 1.01/\$1,000 under the levy cap. This compares to a total levy of \$5.29, \$4.91, and \$5.15 for the years 2002 through 2004 respectively. The total levy for 2006 was \$4.57, broken down as follows operating \$3.84, Debt \$.58, special \$.15.

The State of Wisconsin has imposed further limits on the County's property taxes beginning with the 2006 budget year levy. Essentially, the new legislation restricts the growth in the County's property taxes (except for debt service) to the greater of the percentage increase in the County's equalization value due to new construction or 2%. For Barron County the allowable percentage increase was 2.795% or \$393,313. The total tax levy for 2006 was \$14,943,212, an increase of \$871,166 over the 2005 levy. This is allowable under current restrictions because debt service payments pertaining to the University of Wisconsin Barron County Campus of \$ 477,854 were authorized prior to July 1, 2005.

During 2004 Barron County formalized a fund balance policy that results in the County maintaining an undesignated fund balance with a range of 25% to 33% of annual expenditures in the General Fund. As part of this policy, fund balance levels within the Highway Department, Health & Human Services Department and Child Support Agency were established and excess dollars from these funds were transferred into a debt service fund for the purpose of fully funding the accrued vacation and sick leave liability of the County. A formalized policy on fund balance and provision for accrued vacations and sick leave strengthens the overall fiscal health of the County by communicating to third parties our intentions for uses of these funds.

## **BARRON COUNTY, WISCONSIN**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year Ended December 31, 2005**

Resolution 2005-20 approved the establishment of a five year capital improvement capital outlay plan for the years 2005-2009 with individual yearly purchases to be approved as part of the annual budget process. We view this as an opportunity for the entire County to implement long-term planning for fixed asset replacement as opposed to a yearly piece-meal approach.

In April 2005 created a health insurance task force comprising County Board members, management and union personnel for the purpose of providing a forum for education of the health insurance process, to review group plan options and to develop recommendations. During the past 5 years, health insurance premium increases have varied from 9% to 14%, this translates into annual increase approximating \$370,000. Also to help reduce health insurance costs a deductible was approved in September for the 2006 calendar year which is funded by the employer.

At the June 2005 County Board meeting action was approved authorizing a \$6.5 million dollar expansion to the University of Wisconsin Campus located in Rice Lake. The Board authorized borrowing \$ 5.5 million and funding the balance from internal sources. In connection with borrowing for the University expansion project, the County's bond rating was upgraded by Moody's Investor Service from A3 to A2, resulting in lower borrowing costs for the County. Bids for this project have been favorable and we expect the project to be completed at or below budget.

In September the County Board approved a phased retirement program for the purpose of reducing staffing levels by allowing identified employees the option of accepting early retirement in exchange for pre-defined health insurance benefits extending to a maximum of 36 months. The estimated cost of annual savings if all effected employees were to accept this proposal is \$300,000 to \$500,000.

Barron County has implemented and receives the ½ cent county sales tax. Sales tax revenues collected in excess of budget in one year are utilized in the second year following collection. For the year ended December 31, 2005, the County used sales tax revenue as a direct reduction in the general operating property tax levy.

Barron County began collecting the ½ cent sales tax in 1986 with a total collection of \$517,493. In 2005 this amount had grown to an annual figure of \$3,515,577 representing an increase of \$2,998,084 or nearly 6 times the first year's collections. During the 20 year period since 1986 average annual increases have been approximately \$158,625. This translates into a yearly percentage increase in excess of 12%.

During the current fiscal year, unreserved fund balance in the general fund increased \$53,419 to \$5,421,350 or 32.7% of general fund expenditures of \$16,583,607. Based on State funding reductions some of these excess dollars may need to be transferred to other funds. To help hold down the 2005/2006 tax levy \$150,000 of unreserved general fund balance was applied and \$153,318 of excess revenues in two debt service funds was applied to their respective levies. The County applied \$100,000 of unreserved general fund to its 2005 budget.

### **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of Barron County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Barron County Finance Director, 330 East LaSalle Avenue, Room 2510, Barron, WI 54812.

## BARRON COUNTY, WISCONSIN

## STATEMENT OF NET ASSETS

December 31, 2005

	Governmental Activities	Business-type Activities	Totals
<b>ASSETS</b>			
Cash and Investments	\$ 21,514,144	\$ 87,110	\$ 21,601,254
Departmental Cash and Investments	147,128		147,128
Taxes Receivable	15,662,178		15,662,178
Accounts Receivable	873,004	196,592	1,069,596
Due From Other Governments	2,793,378		2,793,378
Long-term Receivables	1,447,622		1,447,622
Prepaid Expenses	4,811		4,811
Inventories	460,562		460,562
Deferred Charges:			
Unamortized Debt Issuance Costs	44,548		44,548
Other - Highway Department	193,917		193,917
Internal Balances	810,000		-
Capital Assets:			
Capital Assets Not Being Depreciated	3,885,978	3,750	3,889,728
Capital Assets Being Depreciated	93,070,451	7,564,731	100,635,182
Accumulated Depreciation	<u>(36,532,978)</u>	<u>(5,431,010)</u>	<u>(41,963,988)</u>
 Total Assets	 <u>\$ 104,374,743</u>	 <u>\$ 2,421,173</u>	 <u>\$ 105,985,916</u>
<b>LIABILITIES</b>			
Vouchers and Accounts Payable	\$ 2,507,699	\$ 224,283	\$ 2,731,982
Accrued Interest	117,049		117,049
Due to Other Governments	90,546		90,546
Deferred Revenues	15,064,563		15,064,563
Special Deposits	57,455		57,455
Internal Balances		810,000	-
Long-term Liabilities:			
Amounts Due Within One Year	1,942,309		1,942,309
Amounts Due in More than One Year	<u>26,110,766</u>		<u>26,110,766</u>
Total Liabilities	<u>45,890,387</u>	<u>1,034,283</u>	<u>46,114,670</u>
<b>NET ASSETS</b>			
Invested in Capital Assets, Net of Related Debt	34,578,451	2,137,431	36,715,882
Restricted for:			
Debt Service	14,328		14,328
Capital Projects	6,952,947		6,952,947
Housing/Economic Development Loans	1,609,325		1,496,178
Other Purposes	75,332		75,332
Unrestricted	<u>15,253,973</u>	<u>(750,541)</u>	<u>14,503,432</u>
Total Net Assets	<u>58,484,356</u>	<u>1,386,890</u>	<u>59,871,246</u>
 Total Liabilities and Net Assets	 <u>\$ 104,374,743</u>	 <u>\$ 2,421,173</u>	 <u>\$ 105,985,916</u>

See accompanying notes to the basic financial statements

## BARRON COUNTY, WISCONSIN

**STATEMENT OF ACTIVITIES**  
For The Year Ended December 31, 2005

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Assets</u>	
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>
<b>Primary Government:</b>						
Governmental Activities:						
General Government	\$ 5,201,614	\$ 708,872	\$ 393,830	\$ -	\$ (4,098,912)	\$ -
Public Safety	6,243,833	715,697	342,598		(5,185,538)	
Transportation	7,527,755	4,547,308	982,408	28,825	(1,969,214)	
Sanitation	274,204	117,257	106,843		(50,104)	
Health and Human Services	20,308,752	911,091	14,180,359		(5,217,302)	
Culture, Recreation and Education	1,517,795	72,077	387,961		(1,057,757)	
Conservation and Development	1,233,400	395,803	331,479		(506,118)	
Interest and Fiscal Charges	951,817				(951,817)	
Total Governmental Activities	<u>43,259,170</u>	<u>7,468,105</u>	<u>16,725,478</u>	<u>28,825</u>	<u>(19,036,762)</u>	<u>-</u>
Business-type Activities:						
Waste-to-Energy Plant	<u>2,423,011</u>	<u>2,115,475</u>	<u>-</u>	<u>8,600</u>	<u>-</u>	<u>(298,936)</u>
Total Primary Government	<u>\$45,682,181</u>	<u>\$9,583,580</u>	<u>\$16,725,478</u>	<u>\$37,425</u>	<u>(19,036,762)</u>	<u>(298,936)</u>
General Revenues:						
Taxes:						
Property taxes					14,070,555	
Sales taxes					3,515,577	
Other taxes					468,438	
State and federal aids not restricted to specific programs					1,648,444	
Interest and investment earnings					818,819	1,740
Miscellaneous					305,822	3,000
Total General Revenues					<u>20,827,655</u>	<u>4,740</u>
<b>Change in Net Assets</b>					1,790,893	(294,196)
<b>Net Assets - Beginning of Year</b>					<u>56,693,463</u>	<u>1,681,086</u>
<b>Net Assets - End of Year</b>					<u>\$58,484,356</u>	<u>\$1,386,890</u>

See accompanying notes to the basic financial statements

BARRON COUNTY, WISCONSIN

BALANCE SHEET  
GOVERNMENTAL FUNDS  
December 31, 2005

	General Fund	Health and Human Services Fund	Debt Service Fund	Judicial Center Building Fund	Campus Building Fund	Other Governmental Funds	Totals
<b>ASSETS</b>							
Treasurer's Cash and Investments	\$ 8,085,354	\$ 675,151	\$2,831,998	\$211,920	\$4,870,623	\$4,883,689	\$21,558,735
Departmental Cash and Investments	55,090	83,774				8,264	147,128
Taxes Receivable	8,732,209	4,259,415	1,880,600		2,028	789,954	15,662,178
Accounts Receivable	148,907	144,056				189,891	484,882
Due from Other Governments	289,251	1,074,522				184,237	1,548,010
Advances to Other Funds	810,000						810,000
Prepaid Expense		4,811					4,811
Inventories	7,482						7,482
Long-term Receivables	138,752		170,906			1,137,964	1,447,622
Total Assets	<u>\$18,267,045</u>	<u>\$6,241,729</u>	<u>\$4,883,504</u>	<u>\$211,920</u>	<u>\$4,872,651</u>	<u>\$7,193,999</u>	<u>\$41,670,848</u>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>Liabilities:</b>							
Vouchers and Accounts Payable	\$ 432,433	\$1,572,906	\$	\$	\$ 116,884	\$ 204,235	\$ 2,326,458
Due Other Governmental Units	90,546						90,546
Deferred Revenues	7,942,537	4,259,415	2,051,506			2,126,412	16,379,870
Special Deposits		57,455					57,455
Total Liabilities	<u>8,465,516</u>	<u>5,889,776</u>	<u>2,051,506</u>	<u>-</u>	<u>116,884</u>	<u>2,330,647</u>	<u>18,854,329</u>
<b>Fund Balances:</b>							
Reserved	2,053,880						2,053,880
Unreserved, Reported In:							
General Fund Designated	2,326,299						2,326,299
General Fund Undesignated	5,421,350						5,421,350
Special Revenue Funds Designated		351,953	2,831,998	211,920		4,863,352	5,215,305
Debt Service Fund Designated				211,920			2,831,998
Capital Projects Funds Designated							4,967,687
Total Fund Balances	<u>9,801,529</u>	<u>351,953</u>	<u>2,831,998</u>	<u>211,920</u>	<u>4,755,767</u>	<u>4,863,352</u>	<u>22,816,519</u>
Total Liabilities and Fund Balances	<u>\$18,267,045</u>	<u>\$6,241,729</u>	<u>\$4,883,504</u>	<u>\$211,920</u>	<u>\$4,872,651</u>	<u>\$7,193,999</u>	<u>\$41,670,848</u>

See accompanying notes to the basic financial statements

BARRON COUNTY, WISCONSIN

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES  
TO NET ASSETS OF GOVERNMENTAL ACTIVITIES  
December 31, 2005

**Total fund balances - governmental funds (Exhibit 3)** \$ 22,816,519

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds. These assets consist of:

Land	\$ 3,073,176	
Land improvements	207,009	
Buildings and improvements	30,247,122	
Machinery and equipment	3,157,724	
Infrastructure	46,362,511	
Accumulated depreciation	<u>(31,382,749)</u>	51,664,793

Some receivables are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide statements 1,447,622

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

Bonds payable	23,025,000	
Notes payable	2,990,906	
Accrued interest on above debt	117,049	
Forest crop loans	168,816	
Employee sick leave liability	<u>1,276,304</u>	(27,578,075)

Debt Issuance and refinancing costs are deferred in the statement of net assets and amortized over the lives of the related debt. In the governmental funds these costs are considered expenditures/other financing uses when incurred 44,548

An internal service fund is used by County management to account for highway department operations. The assets and liabilities of the internal service fund are reported in governmental activities 8,998,583

**Net assets of governmental activities (Exhibit 1)** \$ 57,393,990

See accompanying notes to the basic financial statements

**BARRON COUNTY, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For The Year Ended December 31, 2005**

	General Fund	Health and Human Services Fund	Debt Service Fund	Judicial Center Building Fund	Campus Building Fund	Other Governmental Funds	Totals
<b>REVENUES:</b>							
Taxes	\$ 8,379,387	\$ 4,229,385	\$ 1,276,861	\$	\$	\$ 4,168,937	\$18,054,570
Intergovernmental	3,661,328	12,924,408				1,759,597	18,345,333
Licenses and Permits	239,828					15,716	255,544
Fines and Forfeits	176,226					61,201	237,427
Public Charges for Services	1,415,194	442,458				570,174	2,427,826
Miscellaneous:							
Interest	587,996	485		6,796	78,112	145,430	818,819
Rent	65,993						65,993
Other	252,811		36,494			261,983	551,288
Total Revenues	<u>14,778,763</u>	<u>17,596,736</u>	<u>1,313,355</u>	<u>6,796</u>	<u>78,112</u>	<u>6,983,038</u>	<u>40,756,800</u>
<b>EXPENDITURES:</b>							
General Government	4,481,470					1,006,755	5,488,225
Public Safety	5,883,700			224,006		7,186	6,114,892
Transportation	3,772,408						3,772,408
Sanitation						251,920	251,920
Health and Human Services	193,689	18,167,884			783,169	1,934,495	20,296,068
Culture, Recreation and Education	1,197,545					297,558	2,278,272
Conservation and Development	1,054,795					183,545	1,238,340
Debt Service:							
Principal Retirement			1,305,254				1,305,254
Interest and Fiscal Charges			903,640				903,640
Debt Issuance Costs					39,176		39,176
Total Expenditures	<u>16,583,607</u>	<u>18,167,884</u>	<u>2,208,894</u>	<u>224,006</u>	<u>822,345</u>	<u>3,681,459</u>	<u>41,688,195</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>(1,804,844)</u>	<u>(571,148)</u>	<u>(895,539)</u>	<u>(217,210)</u>	<u>(744,233)</u>	<u>3,301,579</u>	<u>(931,395)</u>
<b>OTHER FINANCING SOURCES (USES):</b>							
Long-term Debt Issued					5,500,000		5,500,000
Transfers In	3,299,103	14,452	970,023			7,722	4,291,300
Transfers Out	(507,772)			(404,973)		(3,378,555)	(4,291,300)
Total Other Financing Sources (Uses)	<u>2,791,331</u>	<u>14,452</u>	<u>970,023</u>	<u>(404,973)</u>	<u>5,500,000</u>	<u>(3,370,833)</u>	<u>5,500,000</u>
<b>NET CHANGE IN FUND BALANCES</b>	986,487	(556,696)	74,484	(622,183)	4,755,767	(69,254)	4,568,605
<b>FUND BALANCES, JANUARY 1</b>	8,815,042	908,649	2,757,514	834,103	-	4,932,606	18,247,914
<b>FUND BALANCES, DECEMBER 31</b>	<u>\$ 9,801,529</u>	<u>\$ 351,953</u>	<u>\$ 2,831,998</u>	<u>\$ 211,920</u>	<u>\$ 4,755,767</u>	<u>\$ 4,863,352</u>	<u>\$ 22,816,519</u>

See accompanying notes to the basic financial statements

## BARRON COUNTY, WISCONSIN

**RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
For The Year Ended December 31, 2005**

**Net change in fund balances - total governmental funds (Exhibit 4)** \$ 4,568,605

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital outlays reported in governmental fund statements	\$ 3,389,972	
Depreciation expense reported in the statement of activities	<u>(1,953,804)</u>	1,436,168

In the statement of activities, only the gain or loss on the disposal of capital assets is reported whereas in the governmental funds, the proceeds from sales increase financial resources and trade-ins are not reflected in capital outlays. Thus, the change in net assets differs from the change in fund balances by the book value of capital assets disposed of during the year

(45,780)

Receivables not currently available are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide statements

(146,313)

Long-term debt and related items incurred in governmental funds is reported as an other financing source, but is reported as an increase in outstanding long-term obligations in the statement of net assets and does not affect the statement of activities. Long-term debt and related items incurred in the current year are:

General obligation bonds for capital projects	5,500,000	
County forest crop loan	<u>72,888</u>	(5,572,888)

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consist of:

Bond principal retirement	420,000	
Long-term notes principal retirement	<u>885,254</u>	1,305,254

Debt issuance costs are amortized over the life of the refunded debt in the statement of activities. Debt issuance costs are considered expenditures/other financing uses in the governmental funds. In the current year, these amounts consisted of:

General obligation bonds dated August 8, 2005		39,176
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An internal service fund is used by County management to account for highway department operations. The change in net assets of this internal service fund is allocated to governmental activities

286,861

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Net increase in accrued interest at year end	(45,138)	
Net increase in compensated absences at year end	(32,013)	
Amortization of debt issuance related costs	<u>(3,039)</u>	<u>(80,190)</u>

**Change in net assets of governmental activities (Exhibit 2)**

\$ 1,790,893

See accompanying notes to the basic financial statements

BARRON COUNTY, WISCONSIN

STATEMENT OF NET ASSETS  
 PROPRIETARY FUNDS  
 December 31, 2005

	Business-type Activities - <u>Enterprise Fund</u> Waste-to-Energy Plant	Governmental Activities - Internal <u>Service Fund</u> Highway Department
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Investments:		
Operations	\$ 87,110	\$ (238,536)
Gravel Pit Closure		193,945
Accounts Receivable	196,592	388,122
Due from Other Governmental Units		1,245,368
Inventories		453,080
Total Current Assets	<u>283,702</u>	<u>2,041,979</u>
<b>Noncurrent Assets:</b>		
Capital Assets	7,568,481	12,818,521
Less Accumulated Depreciation	<u>5,431,010</u>	<u>5,150,229</u>
Net Capital Assets	2,137,471	7,668,292
Other Deferred Debits		193,917
Total Noncurrent Assets	<u>2,137,471</u>	<u>7,862,209</u>
Total Assets	<u>\$ 2,421,173</u>	<u>\$ 9,904,188</u>
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable	\$ 224,283	\$ 181,241
Deferred Revenues:		
Small Field Tools		132,315
Current Portion of Long-term Liabilities:		
Land Contract Payable		40,300
Accrued Employee Leave		165,990
Total Current Liabilities	<u>224,283</u>	<u>519,846</u>
<b>Long-term Liabilities (Net of Current Portion):</b>		
Land Contract Payable		80,600
Advance from the General Fund	810,000	
Accrued Employee Leave		305,159
Total Long-term Liabilities	<u>810,000</u>	<u>385,759</u>
Total Liabilities	<u>1,034,283</u>	<u>905,605</u>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	2,137,471	7,547,392
Unrestricted	<u>(750,581)</u>	<u>1,451,191</u>
Total Net Assets	<u>1,386,890</u>	<u>8,998,583</u>
Total Liabilities and Net Assets	<u>\$ 2,421,173</u>	<u>\$ 9,904,188</u>

See accompanying notes to the basic financial statements

## BARRON COUNTY, WISCONSIN

**STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS  
PROPRIETARY FUNDS  
For The Year Ended December 31, 2005**

	<u>Business-type Activities - Enterprise Fund Waste-to-Energy Plant</u>	<u>Governmental Activities - Internal Service Fund Highway Department</u>
<b>OPERATING REVENUES:</b>		
Charges for Services	\$2,115,475	\$8,155,626
Miscellaneous	<u>3,000</u>	<u>164,090</u>
Total Operating Revenues	2,118,475	8,319,716
<b>OPERATING EXPENSES</b>	<u>2,423,011</u>	<u>8,061,680</u>
<b>OPERATING INCOME (LOSS)</b>	(304,536)	258,036
<b>NONOPERATING REVENUES:</b>		
Interest Income	<u>1,740</u>	<u>-</u>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	(302,796)	258,036
<b>CAPITAL CONTRIBUTIONS:</b>		
Contributions from State	<u>8,600</u>	<u>28,825</u>
<b>CHANGE IN NET ASSETS</b>	(294,196)	286,861
<b>NET ASSETS, JANUARY 1 [1]</b>	<u>1,681,086</u>	<u>8,711,722</u>
<b>NET ASSETS, DECEMBER 31</b>	<u><u>\$1,386,890</u></u>	<u><u>\$8,998,583</u></u>

[1] Enterprise fund net assets restated from \$1,676,455 at 12/31/04

See accompanying notes to the basic financial statements

## BARRON COUNTY, WISCONSIN

**STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For The Year Ended December 31, 2005**

	Business-type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Fund Highway Department
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash Received from Departments/Third Parties	\$ 2,090,178	\$ 7,677,016
Cash Paid to Suppliers for Goods and Services	(1,494,104)	(5,209,456)
Cash Paid for Employee Services	(525,805)	(2,339,781)
Net Cash Provided by Operating Activities	<u>70,269</u>	<u>127,779</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Contribution Received from State		28,825
Acquisition of Capital Assets	(528,419)	(1,399,937)
Building Improvements		(35,625)
Construction Work in Progress		(121)
Advance from County General Fund	450,000	
Repayment on Advance from General Fund	(40,000)	
Wisconsin Focus on Energy Grant Received	8,600	
Payment of Principal on Land Contract		(40,300)
Net Cash Used for Capital and Related Financing Activities	<u>(109,819)</u>	<u>(1,447,158)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest on Investments	<u>1,740</u>	<u>-</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(37,810)</b>	<b>(1,319,379)</b>
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<b><u>124,919</u></b>	<b><u>1,274,788</u></b>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<b><u>\$ 87,109</u></b>	<b><u>\$ (44,591)</u></b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating Income (Loss)	\$ (304,536)	\$ 258,036
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation	349,541	819,603
Amortization of Deferred Prior Service Retirement Costs		64,639
Changes in Asset and Liability Accounts:		
Increase in Accounts Receivable	(28,297)	(340,976)
Increase in Due From Other Governments		(539,172)
Increase in Inventory		(95,067)
Increase (Decrease) in Accounts Payable	53,561	(17,102)
Decrease in Deferred Cost Pool Revenues		(5,238)
Decrease in Accrued Employee Leave		(16,944)
Net Cash Provided by Operating Activities	<u>\$ 70,269</u>	<u>\$ 127,779</u>

See accompanying notes to the basic financial statements

BARRON COUNTY, WISCONSIN

STATEMENT OF FIDUCIARY NET ASSETS  
 FIDUCIARY FUNDS  
 December 31, 2005

	<u>Agency Funds</u>
<b>ASSETS</b>	
Treasurer's Cash and Investments	\$ 540,888
Departmental Cash	231,665
Taxes Receivable	630,116
Accounts Receivable	29,617
Due from Other Governmental Units	<u>699</u>
Total Assets	<u>\$ 1,432,985</u>
<b>LIABILITIES</b>	
Accounts Payable	\$ 39,405
Due Other Governmental Units	1,104,179
Special Deposits	<u>289,401</u>
Total Liabilities	<u>\$ 1,432,985</u>

See accompanying notes to the basic financial statements

BARRON COUNTY, WISCONSIN

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For The Year Ended December 31, 2005

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**BARRON COUNTY, WISCONSIN**

**NOTES TO BASIC FINANCIAL STATEMENTS  
For The Year Ended December 31, 2005**

**NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Barron County (the "County") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

**A. Reporting Entity**

Barron County is governed by a board of supervisors consisting of twenty-nine elected members.

The financial reporting of the County is defined by the GASB to consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The basic financial statements of the County consist solely of the primary government. No other organizations were identified for inclusion in the financial reporting entity of the County.

**B. Government-wide and Fund Financial Statements**

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds) as described below:

**Government-wide Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report financial information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable to a specific function or segment. Program revenues include (a) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**Fund Financial Statements**

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, net assets, fund equity, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**BARRON COUNTY, WISCONSIN**

**NOTES TO BASIC FINANCIAL STATEMENTS  
For The Year Ended December 31, 2005**

**NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)**

**B. Government-wide and Fund Financial Statements (cont'd.)**

**Fund Financial Statements (cont'd.)**

The County reports the following major governmental funds:

**General Fund** - The General Fund is the operating fund of the County. It is used to account for all financial resources of the County, except those required to be accounted for in another fund.

**Health and Human Services Fund** - The Health and Human Services Fund, a special revenue fund, is used to account for various County health and human services programs. Through the human services programs, the County provides mental health, developmental disabilities and alcoholism and drug abuse rehabilitation services to residents of the County and administers the various social services and income maintenance programs provided by and through the County.

**Debt Service Fund** - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of governmental funds. For report purposes, the County's individual debt service funds are combined into one fund.

**Judicial Center Building Fund** - The Judicial Center Building Fund, a capital projects fund, is used to account for transactions relating to the construction of a new judicial center building.

**UWBC Campus Building Fund** - The UWBC Campus Building Fund, a capital projects fund, is used to account for transactions relating to the expansion/renovation of the UW Barron County campus.

All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major enterprise fund:

**Waste-to-Energy Fund** - This fund accounts for the operations of the County's waste-to-energy plant.

The County had no other enterprise funds.

Additionally, the County reports the following fund types:

- An internal service fund is used to account for the operations of the County's highway department.
- Agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and/or other governmental units.

**C. Measurement Focus and Basis of Accounting**

The government-wide financial statements and the proprietary funds and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements and donations. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred revenue. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met.

BARRON COUNTY, WISCONSIN

NOTES TO BASIC FINANCIAL STATEMENTS  
For The Year Ended December 31, 2005

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

C. Measurement Focus and Basis of Accounting (cont'd.)

Governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized as soon as they are both measurable and available. Revenues are deemed to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County generally considers revenues reported in the governmental funds to be available if they are collected within sixty days after the end of the current fiscal period. Client billings for the human services programs are recognized when received. State and federal aids under cost reimbursement programs are generally recognized when earned if expected to be collected in the subsequent year. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences which are recognized as expenditures to the extent they have matured. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, miscellaneous taxes, cost reimbursement grant programs, public charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are generally considered to be measurable and available only when cash is received by the government.

The County reports deferred revenues on its fund balance sheets. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the County before it has a legal claim to them as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. An exception to this general rule is payments between governmental activities and business-type activities for services provided.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the waste-to-energy plant are contracts with haulers and other charges for services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**BARRON COUNTY, WISCONSIN**

**NOTES TO BASIC FINANCIAL STATEMENTS  
For The Year Ended December 31, 2005**

**NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)**

**C. Measurement Focus and Basis of Accounting (cont'd.)**

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in financial statements and accompanying notes. Actual results could differ from those estimates.

**D. Assets, Liabilities, and Net Assets or Equity**

**1. Deposits and Investments**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with a original maturities of three months or less from date of acquisition. Cash and investment balances for individual funds are pooled unless maintained in segregated accounts.

Investment of County funds is restricted by state statutes. Available investments are limited to:

1. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
2. Bonds or securities issued or guaranteed by the federal government.
3. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
4. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
5. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
6. Bonds or securities issued under the authority of the municipality.
7. The local government investment pool.
8. Repurchase agreements with public depositories, with certain conditions.

Additional restrictions may arise from local charters, ordinances, resolutions and grant resolutions.

Investment of most trust funds is regulated by Chapter 881 of the Wisconsin Statutes. Those sections give broad authority to use such funds to acquire various kinds of investments including stocks, bonds and debentures.

**2. Receivables and Payables**

**Property Taxes.** Property taxes are levied prior to the end of the calendar year and are due and collectible in the following year. Property taxes attach an enforceable lien as of January 1. In addition to property taxes for the County, taxes are also collected for and remitted to the State. Taxes billed for the State are recorded as receivables and due other governmental units in the agency fund balance sheet. Since County property taxes are not considered available until January 1 of the year following the levy, they are recorded as deferred revenues in the funds budgeted therefor.

BARRON COUNTY, WISCONSIN

NOTES TO BASIC FINANCIAL STATEMENTS  
For The Year Ended December 31, 2005

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

D. Assets, Liabilities, and Net Assets or Equity (cont'd.)

2. Receivables and Payables (cont'd.)

The County is also responsible for the collection of all delinquent and postponed property taxes levied by the local taxing districts within its boundaries, except delinquent personal property taxes which are retained by the local municipal district. Real property taxes are payable in full to the local districts on or before January 31 or, alternatively, if over \$100, can be paid in two equal installments with the first installment payable on or before January 31 and the second installment payable on or before July 31. Personal property taxes and special assessments, special charges (including delinquent utility billings) and special taxes placed on the tax roll are payable in full on or before January 31. All uncollected items on the current tax roll, except delinquent personal property taxes, are turned over to the County Treasurer for collection in February. The County subsequently settles in full with the local districts in August of the same year. All uncollected taxes returned to the County for collection are financed through the general fund. A portion of the general fund's equity balance is reserved for the County's investment in delinquent taxes.

**Accounts Receivable.** Accounts receivable are shown at gross amounts with uncollectible accounts recognized under the direct write-off method. No allowance for uncollectible accounts has been provided since such allowance would not be material.

**Loans Receivable.** The County has received federal and state grant funds for financing economic development and housing rehabilitation loans to various businesses and individuals. The County records a loan receivable when the loan has been made and funds have been disbursed. The amounts recorded as loans receivable have not been reduced by an allowance for uncollectible accounts. It is the County's policy to record deferred revenue for the net amount of the receivable balance. As loans are repaid, revenue is recognized. When new loans are made from the repayments, expenditures are recorded. Interest received from loan repayments is recognized as revenue when received. Any unspent loan repayments at year end are presented as designated fund balance in the fund financial statements.

**Interfund Balances.** Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statement as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

3. Inventories and Prepaid Items

All inventories are valued at cost using the average cost method for the highway department. Inventories of governmental funds, if material, are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

4. Restricted Assets

Mandatory segregations of assets, if any, are presented as restricted assets. Such segregations may be required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

BARRON COUNTY, WISCONSIN

NOTES TO BASIC FINANCIAL STATEMENTS  
For The Year Ended December 31, 2005

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

D. Assets, Liabilities, and Net Assets or Equity (cont'd.)

5. Capital Assets

**Government-wide Statements.** Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with initial, individual costs as shown below and an estimated useful life of two years or greater. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if material, is included as part of the capitalized value of the assets constructed.

Capitalization thresholds (the dollar valued above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are as follows:

	<u>Capitalization Threshold</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Land Improvements	\$5,000	Straight-line	15-50 Years
Buildings and Improvements	\$5,000	Straight-line	10-40 Years
Machinery and Equipment	\$5,000	Straight-line	4-20 Years
Infrastructure	\$5,000	Straight-line	25-50 Years

**Fund Financial Statements.** In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for in the same manner as in the government-wide statements.

6. Other Assets

In governmental funds, debt issuance costs are recognized as expenditures in the current period. For the government-wide and the proprietary fund type financial statements, debt issuance costs are deferred and amortized over the term of the debt issue.

7. Compensated Absences

It is the County's policy to permit employees to accumulate paid leave benefits. Liabilities for accumulated employee leave benefits are not accrued in the County's governmental fund financial statements but are recorded as expenditures when paid. Such liabilities are accrued in the government-wide and proprietary fund financial statements when earned. The County's policies and estimated liabilities at year end are further discussed in Note IV.A.

**BARRON COUNTY, WISCONSIN**

**NOTES TO BASIC FINANCIAL STATEMENTS  
For The Year Ended December 31, 2005**

**NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)**

**D. Assets, Liabilities, and Net Assets or Equity (cont'd.)**

**8. Long-term Obligations**

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net assets. In the governmental fund financial statements, the face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**9. Claims and Judgments**

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments are recorded in the government-wide statements and proprietary fund financial statements as expenses when the related liabilities are incurred. In the governmental fund financial statements, claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated.

**10. Equity Classifications**

Fund equity, representing the difference between assets and liabilities, is classified as follows in the County's financial statements:

**Government-wide Statements.** Fund equity is classified as net assets in the government-wide financial statements and is displayed in three components. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement for those assets. Net assets are reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are displayed as unrestricted. When both restricted and unrestricted net assets are available for use, it is the County's policy to use restricted resources first and unrestricted resources next to the extent they are needed.

**Fund Financial Statements.** Fund equity of governmental funds are classified as fund balance. Reservations of fund balances represent amounts that are not subject to appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. The balance of the unreserved fund balance not designated for specific purposes is displayed as undesignated. Fund equity in proprietary funds and fiduciary funds is classified in the same manner as in the government-wide statements.

**NOTE II - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

Due to the differences in the measurement focus and basis of accounting used in the governmental fund financial statements and the government-wide financial statements, certain financial transactions are treated differently. Reconciliations of governmental fund balances and changes thereto to the net assets and revenues/expenses shown in the government-wide financial statements are presented in Exhibit 3A and Exhibit 4A, respectively.

**BARRON COUNTY, WISCONSIN**

**NOTES TO BASIC FINANCIAL STATEMENTS  
For The Year Ended December 31, 2005**

**NOTE III - DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

The County's cash and investments balances at December 31, 2005 totaled \$22,520,935 as shown in the financial statements as follows:

Governmental Funds (Exhibit 3)	\$ 21,705,863
Proprietary Funds (Exhibit 5)	42,519
Fiduciary Funds (Exhibit 8)	<u>772,553</u>
	<u>\$ 22,520,935</u>

The above cash and investments balances totaling \$22,520,935 consisted of the following:

Treasurer's Cash and Investments:		
Deposits in Financial Institutions	\$ 7,610,107	
Deposits in State Local-Government Pooled-Investment Fund	<u>14,530,590</u>	\$ 22,140,697
Departmental Cash and Investments:		
Deposits at Financial Institutions:		
Funds Held in Trust	378,793	
Petty Cash Funds	<u>1,445</u>	<u>380,238</u>
Total Cash and Investments at December 31, 2005		<u>\$ 22,520,935</u>

**Deposits at Financial Institutions**

Custodial credit risk for deposits is the risk that in the event of bank failure, the County's deposits may not be returned. The County's balances at individual financial institutions were subject to coverage under federal depository insurance and amounts appropriated by Sections 20.144(1)(a) and 34.08 of the Wisconsin Statutes (State Guarantee Fund). Federal depository insurance provides for coverage of up to \$100,000 for time and savings deposits and up to \$100,000 for demand deposits at any institution. In addition, funds held for individuals are subject to coverage in the name of the beneficiary in whose name the trust fund is held. Coverage under the State Guarantee Fund may not exceed \$400,000 above the amount of coverage under federal depository insurance at any institution and is limited by the availability of the appropriations authorized therein. (Due to the relatively small size of the State Guarantee Fund in relation to the total coverage, total recovery of losses may not be available.) Also, Section 34.07 of the Wisconsin Statutes authorizes the County to collateralize its deposits that exceed the amount of coverage provided by federal depository insurance and the State Guarantee Fund. The County's coverage on its deposits of County funds at December 31, 2005 is summarized below:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 459,220	\$ 461,328
Uninsured:		
Covered under State Guarantee Fund	1,600,000	1,600,000
Collateralized by Financial Institutions	5,928,680	6,400,000
Uncollateralized		1,074,584
	<u>\$ 7,987,900</u>	<u>\$ 9,535,912</u>

**BARRON COUNTY, WISCONSIN**

**NOTES TO BASIC FINANCIAL STATEMENTS  
For The Year Ended December 31, 2005**

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont'd.)**

**A. Deposits and Investments (cont'd.)**

**Investments**

The County's investments at December 31, 2005 consisted of deposits in the following external investment pool:

**Deposits in State Local Government Pooled-Investment Fund.** The State of Wisconsin offers a Local Government Investment Pool (LGIP) to local government units to enable them to voluntarily invest idle funds in State Investment Fund. Local funds are pooled with state funds and invested by the State Investment Board. There is no minimum or maximum amount that can be invested by a local governmental unit. Interest is earned on a daily basis and withdrawals are generally available on the day of request. Deposits in the LGIP are not covered by federal depository insurance but are subject to coverage under the State Guarantee Fund. Also, the State of Wisconsin Investment Board has obtained a surety bond to protect deposits in the LGIP against defaults in principal payments on the LGIP's investments (subject to certain limitations). The average monthly weighted average maturity of the State Investment Fund's investments for 2005 was 32 days.

Credit risk for investments is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. The County's policy is to invest its funds in accordance with provisions of the Wisconsin Statutes previously discussed in Note I.D.1.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with maturity dates farther into the future are more sensitive to changes in market interest rates. The short weighted average maturities of the investments in the above external investment pool mitigates this risk to the County.

**B. Receivables/Deferred Revenues**

**1. Taxes Receivable**

Taxes receivable at December 31, 2005 totaled \$16,292,294 as detailed below:

	<u>Governmental Funds</u>	<u>Agency Fund</u>	<u>Totals</u>
<b>Current Taxes Receivable:</b>			
2005 Apportionment:			
State Taxes	\$	\$ 630,116	\$ 630,116
County Taxes	14,575,780		14,575,780
Total	<u>14,575,780</u>	<u>630,116</u>	<u>15,205,896</u>
<b>Delinquent Taxes Receivable:</b>			
Tax Certificates:			
2005 Sale (2004 Tax)	727,590		727,590
2004 Sale	242,444		242,444
2003 Sale	53,645		53,645
2002 Sale and Prior Years	4,722		4,722
Total	<u>1,028,401</u>	<u>-</u>	<u>1,028,401</u>
<b>Tax Deeds Owned by County</b>	<u>57,997</u>	<u>-</u>	<u>57,997</u>
Total Taxes Receivable	<u>\$ 15,662,178</u>	<u>\$ 630,116</u>	<u>\$ 16,292,294</u>

**BARRON COUNTY, WISCONSIN**

**NOTES TO BASIC FINANCIAL STATEMENTS  
For The Year Ended December 31, 2005**

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont'd.)**

**B. Receivables/Deferred Revenues (cont'd.)**

**2. Other Receivables**

Other accounts receivable at December 31, 2005 are further detailed as follows:

	<u>General Fund</u>	<u>Other Governmental Funds</u>	<u>Enterprise Fund</u>	<u>Internal Service Fund</u>	<u>Agency Funds</u>	<u>Totals</u>
Accounts Receivable:						
General	\$ 148,907	\$ 335,975	\$	\$ 388,122	\$ 29,617	\$ 902,621
Customers			196,592			196,592
	<u>148,907</u>	<u>335,975</u>	<u>196,592</u>	<u>388,122</u>	<u>29,617</u>	<u>1,099,213</u>
Due From Other Governments	<u>289,251</u>	<u>1,258,759</u>	<u>-</u>	<u>1,245,368</u>	<u>699</u>	<u>2,794,077</u>
Long-term Receivables:						
General Fund	138,752					138,752
Fair Association Loan		170,906				170,906
CDBG Program Loans		1,137,964				1,137,964
	<u>138,752</u>	<u>1,308,870</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,447,622</u>
	<u>\$ 576,910</u>	<u>\$ 2,903,604</u>	<u>\$ 196,592</u>	<u>\$ 1,633,490</u>	<u>\$ 30,316</u>	<u>\$ 5,340,912</u>

A discussion on long-term receivables outstanding at December 31, 2005 follows:

**Sale of Snowmobile Trail Groomers.** At December 31, 2005 the County had long-term receivables in the amount of \$27,000 due from Barron Snowbears, Inc., \$71,752 due from Rice Lake Snobirds, Inc. and \$32,000 due from Chetek Sno-Flyers, three nonprofit corporations, relating to the sale of snowmobile trail groomers under lease-purchase agreements. Terms of the agreements state that ten equal yearly installments are to be made plus interest at one percent above the rate that the County can borrow money for on the remaining balance. Collections on the long-term receivables are recognized as revenue at the time of collection.

**Historical Society Building Loan.** On August 29, 1997 the County loaned the Barron County Historical Society, a nonprofit corporation, \$40,000 to finance building costs. The term of the loan is ten years with an interest rate of six percent. The amount outstanding totaled \$8,000 at December 31, 2005.

**Advance to Fair Association.** During 2003 the County advanced the proceeds of a state trust fund loan in the amount of \$225,000 to the Barron County Fair Association for the purpose of assisting the Association with financing the construction of a fairgrounds grandstand. Repayment terms have been established which mirror the repayment requirements on the debt issue. (Repayment requirements on the debt issue are shown in Note III.E.) The advance has been recorded in the debt service fund. Repayment requirements on the advance will be recognized as revenue in the debt service fund as they become due. The balance outstanding on the advance at December 31, 2005 was \$170,906.

**BARRON COUNTY, WISCONSIN**

**NOTES TO BASIC FINANCIAL STATEMENTS  
For The Year Ended December 31, 2005**

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont'd.)**

**B. Receivables/Deferred Revenues (cont'd.)**

**2. Other Receivables (cont'd.)**

**Housing Program Loans.** The County has participated in the Small Cities Community Development Block Grant (CDBG) program which involved the financing of housing rehabilitation as specified within the contracts signed with the Wisconsin Department of Administration.

The County had 116 deferred mortgage loans outstanding at December 31, 2005 totaling \$632,856. These notes become due and payable in the event that the maker -

- a. no longer continues to occupy the premises securing this note as a full time residence, or
- b. transfers any legal or equitable interest in the mortgage premises to anyone for any reason.

Transactions related to this program are recorded in a special revenue fund which had a balance of \$86,679 at December 31, 2005. Collections on these loans are recognized as revenue at the time of their receipt. These collections are restricted for financing similar rehabilitation projects.

**Economic Development Program Loans.** During 1997 and 1998 the County received CDBG funds to be used for business start-up and expansion loans. Repayments received on the loans are recorded in a revolving loan fund. The County can then make additional loans to businesses wishing to expand or locate in the County. The County can retain \$750,000 of loan repayments in its revolving loan fund.

Transactions related to this program are recorded in a special revenue fund which had a fund balance of \$384,682 at December 31, 2005. The outstanding loan balance at December 31, 2005 totaled \$505,108.

**3. Deferred Revenues**

Governmental funds report deferred revenues in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes receivable for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>	<u>Unearned</u>	<u>Total</u>
2005 Tax Levy	\$	\$ 14,575,780	\$ 14,575,780
Unexpended Grant Funds:			
General Fund		157,974	157,974
Aging Disability Resource Center		14,467	14,467
All Terrain Vehicle Trails		164,353	164,353
Snowmobile Trails		19,674	19,674
Long-term Receivables:			
General Fund	138,752		138,752
Debt Service Fund	170,906		170,906
CDBG Loan Programs:			
Economic Development	505,108		505,108
Housing	632,856		632,856
Total Deferred/Unearned Revenue for Governmental Funds	<u>\$ 1,447,622</u>	<u>\$ 14,932,248</u>	<u>\$ 16,379,870</u>

**BARRON COUNTY, WISCONSIN**

**NOTES TO BASIC FINANCIAL STATEMENTS  
For The Year Ended December 31, 2005**

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont'd.)**

**C. Capital Assets**

Capital assets activity for the year ended December 31, 2005 was as follows:

**Governmental Activities:**

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>General County Assets:</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 2,672,048	\$ 401,128	\$ -	\$ 3,073,176
Construction Work in Progress	-	783,169		783,169
Total Capital Assets Not Being Depreciated	<u>2,672,048</u>	<u>1,184,297</u>	-	<u>3,856,345</u>
Capital Assets Being Depreciated:				
Land Improvements	161,543	45,466		207,009
Buildings and Improvements	30,202,849	351,470		30,554,319
Equipment	1,805,436	26,134		1,831,570
Vehicles	1,132,520	358,669	165,035	1,326,154
Highway Infrastructure:				
Roadways	34,264,949	1,324,806		35,589,755
Bridges and Culverts	7,405,965			7,405,965
Guardrails	286,376			286,376
Other Infrastructure:				
Dams	1,838,648			1,838,648
Sewer and Electric	244,039			244,039
Snowmobile Bridges	838,465	11,446		849,911
Private Roads	60,133	87,684		147,817
Total Capital Assets Being Depreciated	<u>78,240,923</u>	<u>2,205,675</u>	<u>165,035</u>	<u>80,281,563</u>
Total Capital Assets	<u>80,912,971</u>	<u>3,389,972</u>	<u>165,035</u>	<u>84,137,908</u>
Accumulated Depreciation:				
Land Improvements	16,517	8,703		25,220
Building and Improvements	6,219,222	779,470		6,998,692
Equipment	1,076,652	115,986		1,192,638
Vehicles	750,566	168,106	119,255	799,417
Highway Infrastructure:				
Roadways	17,613,631	632,798		18,246,429
Bridges and Culverts	2,549,126	143,929		2,693,055
Guardrails	154,643	11,455		166,098
Other Infrastructure:				
Dams	938,692	45,966		984,658
Sewer and Electric	5,694	9,762		15,456
Snowmobile Bridges	214,130	33,768		247,898
Private Roads	9,327	3,861		13,188
Total Accumulated Depreciation	<u>29,548,200</u>	<u>1,953,804</u>	<u>119,255</u>	<u>31,382,749</u>
Net Capital Assets - General County	<u>51,364,771</u>	<u>1,436,168</u>	<u>45,780</u>	<u>52,755,159</u>

**BARRON COUNTY, WISCONSIN**

**NOTES TO BASIC FINANCIAL STATEMENTS  
For The Year Ended December 31, 2005**

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont'd.)**

**C. Capital Assets (cont'd.)**

**Governmental Activities: (cont'd.)**

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Highway Department:</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 29,512	\$ -	\$ -	\$ 29,512
Construction Work in Progress	-	121	-	121
Total Capital Assets Not Being Depreciated	<u>29,512</u>	<u>121</u>	<u>-</u>	<u>29,633</u>
Capital Assets Being Depreciated:				
Land Improvements	100,765			100,765
Gravel Pits and Quarries	777,124			777,124
Buildings and Improvements	1,153,571	35,625		1,189,196
Machinery and Equipment	10,053,559	1,708,432	1,040,188	10,721,803
Total Capital Assets Being Depreciated	<u>12,085,019</u>	<u>1,744,057</u>	<u>1,040,188</u>	<u>12,788,888</u>
Total Capital Assets	<u>12,114,531</u>	<u>1,744,178</u>	<u>1,040,188</u>	<u>12,818,521</u>
Accumulated Depreciation:				
Land Improvements	33,854	3,632		37,486
Buildings and Improvements	584,955	32,349		617,304
Machinery and Equipment	4,443,510	783,622	731,693	4,495,439
Total Accumulated Depreciation	<u>5,062,319</u>	<u>819,603</u>	<u>731,693</u>	<u>5,150,229</u>
Net Capital Assets - Highway Department				
	<u>7,052,212</u>	<u>924,575</u>	<u>308,495</u>	<u>7,668,292</u>
Capital Assets Not Being Depreciated	2,701,560	1,184,418	-	3,885,978
Capital Assets Being Depreciated	90,325,942	3,949,732	1,205,223	93,070,451
Total Capital Assets	<u>93,027,502</u>	<u>5,134,150</u>	<u>1,205,223</u>	<u>96,956,429</u>
Accumulated Depreciation	<u>34,610,519</u>	<u>2,773,407</u>	<u>850,948</u>	<u>36,532,978</u>
Net Capital Assets - Government Activities				
	<u>\$ 58,416,983</u>	<u>\$ 2,360,743</u>	<u>\$ 354,275</u>	<u>\$ 60,423,451</u>

Depreciation was charged to governmental functions as follows:

<b>General County Assets:</b>	
General Government	\$ 89,060
Public Safety	749,207
Transportation	790,883
Sanitation	22,284
Health and Human Services	37,612
Culture, Recreation and Education	214,279
Conservation and Development	50,479
	<u>1,953,804</u>
<b>Highway Department:</b>	
Transportation	819,603
	<u>\$ 2,773,407</u>

**BARRON COUNTY, WISCONSIN**

**NOTES TO BASIC FINANCIAL STATEMENTS  
For The Year Ended December 31, 2005**

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont'd.)**

**C. Capital Assets (cont'd.)**

**Governmental Activities: (cont'd.)**

Construction work in progress reported under general county assets consists of costs incurred through December 31, 2005 on the UW Barron County campus project. The County borrowed \$5.5 million in 2005 and committed \$1 million of its general fund (reported as designated at year end) to finance the \$6.5 million of estimated project costs.

**Business-type Activities:**

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Waste-to-Energy Plant:</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 3,750	\$ -	\$ -	\$ 3,750
Capital Assets Being Depreciated:				
Building and Non-moveable Equipment	6,767,762	510,418		7,278,180
Machinery and Equipment	268,551	18,000		286,551
Total Capital Assets Being Depreciated	7,036,313	528,418	-	7,564,731
Total Capital Assets	7,040,063	528,418	-	7,568,481
Accumulated Depreciation:				
Building and Non-moveable Equipment	4,931,718	335,209		5,266,927
Machinery and Equipment	149,751	14,332		164,083
Total Accumulated Depreciation	5,081,469	349,541	-	5,431,010
Net Capital Assets - Business-type Activities	\$ 1,958,594	\$ 178,877	\$ -	\$ 2,137,471

Depreciation was charged to the following business-type activity:

Waste-to-Energy Operations	\$349,541
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**D. Interfund Receivables, Payables and Transfers**

**Advances from/to Other Funds**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Waste-to-Energy	\$810,000

During 2003 the County authorized an advance of up to \$600,000 from its general fund to its waste-to-energy plant enterprise fund for financing plant upgrades to meet federal emissions standards with the advance to be repaid within ten years. During 2005, the County authorized an additional advance of \$250,000 for the same purposes to be repaid within fifteen years. The enterprise fund repaid \$40,000 on the advances during the year leaving an outstanding balance on the advances of \$810,000 at December 31, 2005.

**BARRON COUNTY, WISCONSIN**

**NOTES TO BASIC FINANCIAL STATEMENTS  
For The Year Ended December 31, 2005**

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont'd.)**

**D. Interfund Receivables, Payables and Transfers (cont'd.)**

**Interfund Transfers**

Interfund transfers during the year consisted of the following:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>
General Fund	County Sales Tax Fund (SR)	\$ 3,814,174
General Fund	Support Collection Agency Fund (SR)	24,113
Debt Service Fund	Capital Projects Fund	404,973
Office on Aging Fund	General Fund	7,722
Debt Service Fund	General Fund	500,050
Debt Service Fund	Jail Assessments Fund (SR)	65,000
		<u>\$ 4,816,032</u>

The transfer from the county sales tax fund to the general fund consisted of the amount of county sales tax collections applied to the 2005 budget. Transfers from the various special revenue funds and the capital projects fund to the debt service fund were made to fund repayment of debt and future employee benefits.

**E. Long-term Obligations**

**Changes in Long-term Obligations**

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2005:

	<u>Balances</u> <u>1/1/05</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balances</u> <u>12/31/05</u>	<u>Amounts</u> <u>Due Within</u> <u>One Year</u>
<b>Long-term Debt:</b>					
Governmental Activities:					
General Obligation Bonds	\$ 17,945,000	\$ 5,500,000	\$ 420,000	\$ 23,025,000	\$ 680,000
General Obligation Notes	3,876,160		885,254	2,990,906	462,948
Total Long-term Debt	<u>\$ 21,821,160</u>	<u>\$ 5,500,000</u>	<u>\$ 1,305,254</u>	<u>\$ 26,015,906</u>	<u>\$ 1,142,948</u>
<b>Other Long-term Obligations:</b>					
Governmental Activities:					
Governmental Funds:					
Forest Crop Loans Payable	\$ 95,928	\$ 72,888	\$ -	\$ 168,816	\$ -
Employee Leave Liability	1,244,291	32,013		1,276,304	593,071
Highway Internal Service Fund:					
Land Contract Payable	161,200		40,300	120,900	40,300
Employee Leave Liability	488,093		16,944	471,149	165,990
	<u>\$ 1,989,512</u>	<u>\$ 104,901</u>	<u>\$ 57,244</u>	<u>\$ 2,037,169</u>	<u>\$ 799,361</u>

The County's estimated liability for employee leave is discussed in Note IV.A.

**BARRON COUNTY, WISCONSIN**

**NOTES TO BASIC FINANCIAL STATEMENTS  
For The Year Ended December 31, 2005**

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont'd.)**

**E. Long-term Obligations (cont'd.)**

**General Obligation Long-term Debt**

**Annual Requirements for Retirement.** Long-term general obligation debt issues outstanding at December 31, 2005 and annual requirements for their retirement were as follows:

	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<b>General Obligation Bonds:</b>				
General Obligation Justice Center	2006	\$ 390,000	\$ 414,985	\$ 804,985
Bonds Series 2001, \$10,000,000,	2007	400,000	400,555	800,555
dated 12/1/01, due 12/1/21, interest	2008	420,000	382,555	802,555
at 3.50% to 4.90%	2009	435,000	363,655	798,655
	2010	455,000	344,080	799,080
	2011-2015	2,640,000	1,391,345	4,031,345
	2016-2020	3,405,000	707,070	4,112,070
	2021	800,000	39,200	839,200
		<u>8,945,000</u>	<u>4,043,445</u>	<u>12,988,445</u>
General Obligation Justice Center	2006	75,000	353,410	428,410
Bonds Series 2002, \$9,000,000,	2007	100,000	351,535	451,535
dated 12/30/02, due 12/1/22, interest	2008	200,000	348,035	548,035
at 2.50% to 4.45%	2009	300,000	340,835	640,835
	2010	400,000	330,035	730,035
	2011-2015	2,370,000	1,403,313	3,773,313
	2016-2020	3,425,000	853,353	4,278,353
	2021-2022	1,710,000	113,940	1,823,940
		<u>8,580,000</u>	<u>4,094,456</u>	<u>12,674,456</u>
General Obligation University Campus	2006	215,000	262,853	477,853
Building Bonds Series 2005A, \$5,500,000,	2007	295,000	193,070	488,070
dated 8/8/05, due 12/1/20, interest	2008	305,000	183,483	488,483
at 3.25% to 4.00%	2009	315,000	173,570	488,570
	2010	325,000	162,545	487,545
	2011-2015	1,840,000	630,738	2,470,738
	2016-2020	2,205,000	262,834	2,467,834
		<u>5,500,000</u>	<u>1,869,093</u>	<u>7,369,093</u>
<b>General Obligation Notes:</b>				
State Trust Fund Loan, \$225,000,	2006	12,948	8,545	21,493
dated 5/21/03, due 3/15/16,	2007	13,596	7,898	21,494
interest at 5.00%	2008	14,256	7,238	21,494
(fair association)	2009	14,988	6,505	21,493
	2010	15,738	5,756	21,494
	2011-2015	91,296	16,172	107,468
	2016	8,084	405	8,489
		<u>170,906</u>	<u>52,519</u>	<u>223,425</u>

**BARRON COUNTY, WISCONSIN**

**NOTES TO BASIC FINANCIAL STATEMENTS  
For The Year Ended December 31, 2005**

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont'd.)**

**E. Long-term Obligations (cont'd.)**

**General Obligation Long-term Debt (cont'd.)**

**Annual Requirements for Retirement (cont'd.)**

	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<b>General Obligation Notes: (cont'd.)</b>				
Promissory Notes, \$3,695,000, dated 1/8/03, due 6/1/13, interest at 1.25-3.35% (capital improvements)	2005	\$ 450,000	\$ 84,230	\$ 534,230
	2006	455,000	72,530	527,530
	2007	295,000	60,018	355,018
	2008	300,000	51,168	351,168
	2009	310,000	42,168	352,168
	2010-2013	1,010,000	62,361	1,072,361
		<u>2,820,000</u>	<u>372,475</u>	<u>3,192,475</u>
Total Outstanding General Obligation Debt at December 31, 2005		<u>\$ 26,015,906</u>	<u>\$ 10,431,988</u>	<u>\$ 36,447,894</u>

**General Obligation Debt Limitation.** Section 67.03 of the Wisconsin Statutes restricts county general obligation debt to 5% of the equalized value of all property in the county. At December 31, 2005, the County's debt limit amounted to \$167,959,280 and indebtedness subject to the limitation totaled \$26,015,906.

**Land Contract Payable**

The County had the following land contract outstanding at December 31, 2005 payable from its highway department internal service fund:

	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Land Contract Payable, \$201,500, dated 6/30/03, due 6/13/08, interest at 5.8% (gravel pit land purchase)	2006	\$ 40,300	\$ 7,073	\$ 47,373
	2007	40,300	4,715	45,015
	2008	40,300	2,358	42,658
		<u>\$ 120,900</u>	<u>\$ 14,146</u>	<u>\$ 135,046</u>

**County Forest Loans**

Under Section 28.11(8) of the Wisconsin Statutes, counties which have established and maintained a county forest are eligible to receive payments from the state as a noninterest bearing loan used for the purchase, development, preservation and maintenance of the county forest lands. On timber cut from lands entered as "county forest lands", the county shall pay a severance share of not less than 20% of the actual stumpage sales value of timber. A higher rate of payment may be applied if agreed upon by the state and county. Severance share payments shall not exceed the balance due the state. The county shall also reimburse the state the amount previously paid to the county on any county forest land withdrawn from the program; except that the state may waive all or part of such reimbursement if it finds that the lands are withdrawn for a higher public use or that the amount of such reimbursement is unreasonable when compared to the value of the land. Loan balances due the state under the program totaled \$168,816 at December 31, 2005.

**BARRON COUNTY, WISCONSIN**

**NOTES TO BASIC FINANCIAL STATEMENTS  
For The Year Ended December 31, 2005**

**NOTE III - DETAILED NOTES ON ALL FUNDS (cont'd.)**

**F. Governmental Fund Balances**

The governmental fund balances reported on the fund financial statements at December 31, 2005 consisted of the following:

	<u>Total</u>	<u>Reserved</u>	<u>Designated</u>	<u>Undesignated</u>
<b>Major Funds:</b>				
General Fund	\$ 9,801,529	\$	\$	\$
Reserved for Delinquent Taxes		1,086,398		
Reserved for Inventories		7,482		
Reserved for Advances to Other Funds		810,000		
Reserved for Subsequent Years Budget		150,000		
Designated (See Schedule B-2)			2,326,299	
Undesignated				5,421,350
Health and Human Services Fund	351,953		351,953	
Debt Service Fund	2,831,998		2,831,998	
Judicial Center Building Fund	211,920		211,920	
University Campus Building Fund	4,755,767		4,755,767	
<b>Nonmajor Funds:</b>				
Special Revenue Funds:				
Support Collection Agency Fund	187,592		187,592	
Office on Aging Programs Fund	216,300		216,300	
Snowmobile Trails Fund	21,953		21,953	
Jail Assessment Fees Fund	69,045		69,045	
DARE Program Fund	5,571		5,571	
Recycling Project Fund	224,142		224,142	
County Sales Tax Fund	904,761		904,761	
CDBG Funds:				
Housing Programs	86,679		86,679	
Economic Development Programs	384,682		384,682	
Dog License Fund	716		716	
Capital Projects Funds:				
2003 Capital Improvements Fund	1,985,260		1,985,260	
2004 Capital Improvements Fund	776,651		776,651	
Total Governmental Funds Balances at December 31, 2005	<u>\$22,816,519</u>	<u>\$2,053,880</u>	<u>\$15,341,289</u>	<u>\$5,421,350</u>

**NOTE IV - OTHER INFORMATION**

**A. Employee Leave Liability**

Employees earn one day of sick leave per month and generally may accumulate sick leave up to a maximum of 180 days. Certain sheriff department and public health agency employees have maximum allowable accumulation of 120 days. All non-elected employees with over five years of service are entitled to payment for one-half of accumulated sick leave upon termination. Employees with less than five years of service receive no sick leave benefit upon leaving county service. At December 31, 2005, vested sick leave earned and not taken was approximately \$683,233 in the governmental funds and \$305,159 in the highway department internal service fund determined on the basis of current wage and salary rates.

**BARRON COUNTY, WISCONSIN**

**NOTES TO BASIC FINANCIAL STATEMENTS  
For The Year Ended December 31, 2005**

**NOTE IV - OTHER INFORMATION (cont'd.)**

**A. Employee Leave Liability (cont'd.)**

County employees are granted vacation in varying amounts based on length of service. Unrecorded vacation pay accruals generally do not exceed the amount earned for one year. The estimated value of unrecorded vacation leave at December 31, 2005 was \$593,071 in the governmental funds and \$165,990 in the highway department internal service fund.

**B. Employee Retirement Plan**

All eligible Barron County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS). All permanent employees expected to work at least 600 hours a year are eligible to participate in the WRS. Covered employees in the general category are required by statute to contribute 5.8% of their salary (2.8% for executives and elected officials, 4.9% for protective occupations with social security, and 3.3% for protective occupations without social security) to the plan. Employers may make these contributions to the plan on behalf of the employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for County employees covered by the WRS for the year ended December 31, 2005 was \$12,085,118; the employer's total payroll was \$12,206,388. The total required contribution for the year ended December 31, 2005 was \$1,368,088, which consisted of \$685,939, or 5.7% of payroll from the employer and \$682,149, or 5.0% of payroll from employees. Total contributions for the years ending December 31, 2004 and 2003 were \$1,302,744 and \$1,113,299, respectively, equal to the required contributions for each year.

The County's pension related debt (the unfunded actuarial accrued liability for prior service costs) was paid in full in January 2003.

Employees who retire at or after age 65 (62 for elected officials and 55 for protective occupation employees) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service and (3) a formula factor. Final average earnings is the average of the employees' three highest year's earnings. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 are immediately vested.

The WRS also provides death and disability benefits for employees. Eligibility for and the amount of all benefits is determined under Chapter 40 of the State Statutes. The WRS issues an annual financial report which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

**C. Risk Management**

The County is exposed to various risks of loss related to torts; thefts of, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County maintains commercial insurance coverage to cover each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the County.

**BARRON COUNTY, WISCONSIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**For The Year Ended December 31, 2005**

**NOTE IV - OTHER INFORMATION (cont'd.)**

**D. Contingencies**

From time to time, the County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the County's legal advisors that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

**REQUIRED SUPPLEMENTARY INFORMATION**

BARRON COUNTY, WISCONSIN

BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND

For The Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Taxes	\$ 7,930,395	\$ 7,930,395	\$ 8,379,387	\$ 448,992
Intergovernmental	3,272,106	3,654,196	3,661,328	7,132
Licenses and Permits	246,150	246,150	239,828	(6,322)
Fines and Forfeits	172,000	191,333	176,226	(15,107)
Public Charges for Services	855,385	1,071,625	1,415,194	343,569
Miscellaneous:				
Interest	203,920	214,291	587,996	373,705
Rent	68,893	68,893	65,993	(2,900)
Other	85,401	239,787	252,811	13,024
Total Revenues	<u>12,834,250</u>	<u>13,616,670</u>	<u>14,778,763</u>	<u>1,162,093</u>
<b>EXPENDITURES:</b>				
General Government	4,430,369	4,962,383	4,481,470	480,913
Public Safety	6,017,773	6,458,673	5,883,700	574,973
Transportation	3,772,408	3,772,408	3,772,408	-
Health and Human Services	173,796	277,635	193,689	83,946
Culture, Recreation and Education	999,198	1,595,447	1,197,545	397,902
Conservation and Development	815,696	1,190,535	1,054,795	135,740
Total Expenditures	<u>16,209,240</u>	<u>18,257,081</u>	<u>16,583,607</u>	<u>1,673,474</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>(3,374,990)</u>	<u>(4,640,411)</u>	<u>(1,804,844)</u>	<u>2,835,567</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	3,274,990	3,274,990	3,299,103	24,113
Transfers Out	(500,000)	(500,000)	(507,772)	(7,772)
Total Other Financing Sources (Uses)	<u>2,774,990</u>	<u>2,774,990</u>	<u>2,791,331</u>	<u>16,341</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(600,000)</u>	<u>(1,865,421)</u>	<u>986,487</u>	<u>2,851,908</u>
<b>FUND BALANCE, JANUARY 1</b>	<u>8,815,042</u>	<u>8,815,042</u>	<u>8,815,042</u>	<u>-</u>
<b>FUND BALANCE, DECEMBER 31</b>	<u>\$ 8,215,042</u>	<u>\$ 6,949,621</u>	<u>\$ 9,801,529</u>	<u>\$ 2,851,908</u>

BARRON COUNTY, WISCONSIN

**BUDGETARY COMPARISON SCHEDULE  
HEALTH AND HUMAN SERVICES FUND  
For The Year Ended December 31, 2005**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Taxes	\$ 4,229,385	\$ 4,229,385	\$ 4,229,385	\$ -
Intergovernmental	13,215,348	13,215,348	12,924,408	(290,940)
Public Charges for Services	43,684	43,684	442,458	398,774
Miscellaneous			485	485
Total Revenues	<u>17,488,417</u>	<u>17,488,417</u>	<u>17,596,736</u>	<u>108,319</u>
<b>EXPENDITURES:</b>				
Health and Human Services:				
Current Year Expenditures	17,580,646	17,580,646	18,110,792	(530,146)
Adjustment to Prior Year			57,092	(57,092)
Total Expenditures	<u>17,580,646</u>	<u>17,580,646</u>	<u>18,167,884</u>	<u>(587,238)</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(92,229)	(92,229)	(571,148)	695,557
<b>OTHER FINANCING SOURCES:</b>				
Transfers In	-	-	14,452	14,452
<b>NET CHANGE IN FUND BALANCE</b>	(92,229)	(92,229)	(556,696)	710,009
<b>FUND BALANCE, JANUARY 1</b>	<u>908,649</u>	<u>908,649</u>	<u>908,649</u>	-
<b>FUND BALANCE, DECEMBER 31</b>	<u>\$ 816,420</u>	<u>\$ 816,420</u>	<u>\$ 351,953</u>	<u>\$ 710,009</u>

**BARRON COUNTY, WISCONSIN**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
For The Year Ended December 31, 2005**

**Budgetary Information**

GASB 34 requires the presentation of budgetary comparison schedules for the general fund and for each major special revenue fund. Budgetary information for the general fund and the health and human services fund is derived from the County's annual operating budget.

The County's annual operating budget is adopted in accordance with Chapter 65 of the Wisconsin Statutes and on a basis consistent with generally accepted accounting principles. Changes to appropriations authorized in the adopted budget generally require a vote of two-thirds of the entire membership of the governing body. The County's legal budget is adopted at the major function level in the general fund (i.e., general government) and at the fund level in all other funds. The County exercises budgetary expenditure control at the department level.

Budget amounts in the financial statements include both original adopted budget and the final budget. Changes to the budget during the year, if any, generally include amendments authorized by the governing body, additions of approved carryover amounts and appropriations of revenues and other sources for specified expenditures/uses. Appropriated budget amounts in the general fund lapse at the end of the year unless specifically carried over for financing subsequent year expenditures.

**OTHER SUPPLEMENTARY INFORMATION**

**COMBINING AND INDIVIDUAL FUND STATEMENTS**

SCHEDULE A-1

BARRON COUNTY, WISCONSIN  
 NONMAJOR GOVERNMENTAL FUNDS  
 COMBINING BALANCE SHEET  
 December 31, 2005

	Special Revenue Funds									
	Support Collection Agency	Office on Aging Programs	Aging Disability Resource Center	All Terrain Vehicle Trails	Snowmobile Trails	Jail Assessment Fund	DARE Program	Recycling Project	County Sales Tax	State Aid Forestry Fund
<b>ASSETS</b>										
Treasurer's Cash and Investments	\$162,554	\$218,520	\$15,759	\$84,295	\$24,672	\$64,898	\$2,308	\$244,954	\$773,208	\$
Departmental Cash and Investments		6,071				2,193				
Taxes Receivable	92,233	160,541						102,180		
Accounts Receivable		29,885						7,313	131,553	
Due from Other Governmental Units	37,788	14,640		81,184	20,434	1,954	3,433			
Loans Receivable										
Total Assets	\$292,575	\$429,657	\$15,759	\$165,479	\$45,106	\$69,045	\$5,741	\$354,447	\$904,761	\$
<b>LIABILITIES AND FUND BALANCES</b>										
<b>Liabilities:</b>										
Vouchers Payable	\$12,750	\$52,816	\$1,292	\$1,126	\$3,479	\$	\$170	\$28,125	\$	\$
Deferred Revenues	92,233	160,541	14,467	164,353	19,674			102,180		
Total Liabilities	104,983	213,357	15,759	165,479	23,153	-	170	130,305	-	-
<b>Fund Balances:</b>										
Unreserved:										
Designated for Fund Purposes	187,592	216,300	-	-	21,953	69,045	5,571	224,142	904,761	-
Total Liabilities and Fund Balances	\$292,575	\$429,657	\$15,759	\$165,479	\$45,106	\$69,045	\$5,741	\$354,447	\$904,761	\$

SCHEDULE A-1 (cont'd.)

BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
December 31, 2005

	Special Revenue Funds (cont'd.)				Total Nonmajor Special Revenue Funds	Capital Projects Funds		Total Nonmajor Governmental Funds
	Econ. Dev. Revolving Loan Fund	Housing Revolving Loan Fund	Dog License Fund	Sanitary System Grant Program		Wildlife Damage Program	2003 Capital Improvements Fund	
Treasurer's Cash and Investments	\$385,413	\$95,792	\$16,854	\$	\$2,082,140	\$2,015,161	\$786,388	\$4,883,689
Departmental Cash and Investments					8,264			8,264
Taxes Receivable					354,954		435,000	789,954
Accounts Receivable					168,751	11,700	9,440	189,891
Due from Other Governmental Units				24,804	184,237			184,237
Loans Receivable	505,108	632,856			1,137,964			1,137,964
Total Assets	\$890,521	\$728,648	\$16,854	\$ -	\$3,936,310	\$2,026,861	\$1,230,828	\$7,193,999

LIABILITIES AND FUND BALANCES

Liabilities:								
Vouchers Payable	\$731	\$9,113	\$16,138	\$	\$143,457	\$41,601	\$19,177	\$204,235
Deferred Revenues	505,108	632,856			1,691,412		435,000	2,126,412
Total Liabilities	505,839	641,969	16,138	-	1,834,869	41,601	454,177	2,330,647
Fund Balances:								
Unreserved:								
Designated for Fund Purposes	384,682	86,679	716	-	2,101,441	1,985,260	776,651	4,863,352
Total Liabilities and Fund Balances	\$890,521	\$728,648	\$16,854	\$ -	\$3,936,310	\$2,026,861	\$1,230,828	\$7,193,999

SCHEDULE A-2

BARRON COUNTY, WISCONSIN  
 NONMAJOR GOVERNMENTAL FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 For The Year Ended December 31, 2005

	Special Revenue Funds									
	Support Collection Agency	Office on Aging Programs	Aging Disability Resource Center	All Terrain Vehicle Trails	Snowmobile Trails	Jail Assessment Fund	DARE Program	Recycling Project	County Sales Tax	State Aid Forestry Fund
<b>REVENUES:</b>										
Taxes	\$ 76,075	\$ 152,285	\$ 19,598	\$ 149,525	\$ 143,842	\$ -	\$ -	\$ 74,045	\$ 3,515,577	\$ 74,809
Intergovernmental	687,460	510,606								
Licenses and Permits						61,201				
Fines, Forfeitures and Penalties										
Public Charges for Services		452,917						117,257		
Miscellaneous:										
Interest		5,077					12,126	63,993		
Other	14,263	8,284					12,126	255,295	3,515,577	74,809
Total Revenues	777,798	1,129,169	19,598	149,525	143,842	61,201	12,126	255,295	3,515,577	74,809
	740,206	1,158,691	19,598	149,525	148,033		7,186	219,122		74,809
Total Expenditures	740,206	1,158,691	19,598	149,525	148,033	-	7,186	219,122	-	74,809
Excess (Deficiency) of Revenues Over Expenditures	37,592	(29,522)	-	-	(4,191)	61,201	4,940	36,173	3,515,577	-
<b>OTHER FINANCING SOURCES (USES):</b>										
Transfer from General Fund		172								
Transfer from Contingency Fund		7,550							(3,274,990)	
Transfer to General Fund	(24,113)									
Transfer to Special Revenue Fund						(65,000)				
Transfer to Debt Service Fund						(65,000)				
Total Other Financing Sources (Uses)	(24,113)	7,722	-	-	-	(65,000)	-	-	(3,274,990)	-
NET CHANGE IN FUND BALANCES	13,479	(21,800)	-	-	(4,191)	(3,799)	4,940	36,173	240,587	-
FUND BALANCES, JANUARY 1	174,113	238,100	-	-	26,144	72,844	631	187,969	664,174	-
FUND BALANCES, DECEMBER 31	\$ 187,592	\$ 216,300	\$ -	\$ -	\$ 21,953	\$ 69,045	\$ 5,571	\$ 224,142	\$ 904,761	\$ -

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
For The Year Ended December 31, 2005**

	Special Revenue Funds (cont'd.)				Total Nonmajor Special Revenue Funds	Capital Projects Funds		Total Nonmajor Governmental Funds
	Econ. Dev. Revolving Loan Fund	Housing Revolving Loan Fund	Dog License Fund	Sanitary System Grant Program		Wildlife Damage Program	2003 Capital Improvement Fund	
<b>REVENUES:</b>								
Taxes	\$	\$	\$	\$	\$ 3,743,937	\$	\$ 425,000	\$ 4,168,937
Intergovernmental					1,722,357	29,700	7,540	1,759,597
Licenses and Permits			15,716		15,716			15,716
Fines, Forfeitures and Penalties					61,201			61,201
Public Charges for Services					570,174			570,174
Miscellaneous:								
Interest	56,761	2,934			64,772	80,658		145,430
Other	69,062	94,255			261,983			261,983
<b>Total Revenues</b>	<b>125,823</b>	<b>97,189</b>	<b>15,716</b>	<b>32,798</b>	<b>6,440,140</b>	<b>110,358</b>	<b>432,540</b>	<b>6,983,038</b>
<b>EXPENDITURES:</b>								
General Government						898,042	108,713	1,006,755
Public Safety					7,186			7,186
Sanitation			16,000	32,798	251,920			251,920
Health and Human Services					1,934,495			1,934,495
Culture, Recreation and Education					297,558			297,558
Conservation and Development	2,275	76,787			183,545			183,545
<b>Total Expenditures</b>	<b>2,275</b>	<b>76,787</b>	<b>16,000</b>	<b>32,798</b>	<b>2,674,704</b>	<b>898,042</b>	<b>108,713</b>	<b>3,681,459</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>123,548</b>	<b>20,402</b>	<b>(284)</b>	<b>-</b>	<b>3,765,436</b>	<b>(787,684)</b>	<b>323,827</b>	<b>3,301,579</b>
<b>OTHER FINANCING SOURCES (USES):</b>								
Transfer from General Fund					172			172
Transfer from Contingency Fund					7,550			7,550
Transfer to General Fund					(3,299,103)			(3,299,103)
Transfer to Special Revenue Fund					-		(14,452)	(14,452)
Transfer to Debt Service Fund					(65,000)			(65,000)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,356,381)</b>	<b>-</b>	<b>(14,452)</b>	<b>(3,370,833)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>123,548</b>	<b>20,402</b>	<b>(284)</b>	<b>-</b>	<b>409,055</b>	<b>(787,684)</b>	<b>309,375</b>	<b>(69,254)</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>261,134</b>	<b>66,277</b>	<b>1,000</b>	<b>-</b>	<b>1,692,386</b>	<b>2,772,944</b>	<b>467,276</b>	<b>4,932,606</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 384,682</b>	<b>\$ 86,679</b>	<b>\$ 716</b>	<b>\$ -</b>	<b>\$ 2,101,441</b>	<b>\$ 1,985,260</b>	<b>\$ 776,651</b>	<b>\$ 4,863,352</b>

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED BALANCE SHEETS  
December 31, 2005 and 2004**

	<u>12/31/05</u>	<u>12/31/04</u>
<b>ASSETS</b>		
Treasurer's Cash and Investments	\$ 8,085,354	\$ 7,720,923
Departmental Cash	55,090	68,182
Taxes Receivable:		
Current Taxes Receivable	7,645,811	7,911,149
Delinquent Taxes	1,028,401	921,063
Tax Deeds Owned by County	57,997	46,884
Accounts Receivable	148,907	26,788
Due from Other Governments	289,251	330,171
Long-term Receivables	138,752	158,000
Advance to Waste-to-Energy Fund	810,000	400,000
Inventories	7,482	13,322
	<u>                    </u>	<u>                    </u>
Total Assets	<u>\$18,267,045</u>	<u>\$17,596,482</u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities:</b>		
Vouchers and Accounts Payable	\$ 432,433	\$ 503,479
Due Other Governmental Units	90,546	66,849
Deferred Revenues:		
Tax Roll Items:		
General Property Taxes	7,645,811	7,911,149
Long-term Receivables	138,752	158,000
Unearned Revenue	157,974	141,963
Total Liabilities	<u>8,465,516</u>	<u>8,781,440</u>
<b>Fund Balance:</b>		
Reserved for:		
Delinquent Taxes	1,086,398	967,947
Advance to Other Fund	810,000	400,000
Inventories	7,482	13,322
Subsequent Year's Budget	150,000	669,744
Designated	2,326,299	1,396,098
Undesignated	5,421,350	5,367,931
Total Fund Balance	<u>9,801,529</u>	<u>8,815,042</u>
	<u>                    </u>	<u>                    </u>
Total Liabilities and Fund Balance	<u>\$18,267,045</u>	<u>\$17,596,482</u>

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
For The Year Ended December 31, 2005**

	Balance (Overdraft) 1/1/05	County Appropri- ations	Other Revenues	Transfers		Other Funds	Total Available	Expenditures	Balance (Overdraft) 12/31/05
				General Fund	Out				
<b>Designated Balances:</b>									
<b>Continuing Appropriations:</b>									
Corporation Counsel - Ordinance Codification	\$ 13,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,200	\$ 4,400	\$ 8,800
Family Court Counseling	5,514	-	11,485	-	-	-	16,999	13,736	3,263
DHSS/SAGE Integration	1,712	-	-	-	-	-	1,712	550	1,162
Technology Center - Cabling and Software	16,324	-	-	-	-	-	16,324	407	15,917
Land Information	46,997	-	59,253	1	-	-	106,251	51,584	54,667
Land Information Education Grant	300	-	300	-	-	-	600	300	300
Public Access Funding	56,706	-	13,916	-	-	-	70,622	9,460	61,162
Drug Investigation Fund	35,654	-	19,333	-	-	-	54,987	5,500	49,487
Emergency Government Equipment Grant	142,632	-	-	6,783	-	-	149,415	149,415	-
Emergency Government Donations	1,054	-	66,254	-	-	-	1,054	950	104
Jail Inmate Canteen	19,620	-	-	8,214	-	-	94,088	40,905	53,183
Electronic Monitoring	(9,229)	-	-	9,229	-	-	-	-	-
Home Care Program	74,128	8,495	-	4,036	-	-	74,128	13,273	74,128
Aid to Veterans	742	-	-	2,423	-	-	13,273	7,347	7,347
Veterans' Service Officer Grant	4,924	1,470	-	-	-	-	1,470	1,434	36
Transportation Coordinator	-	-	-	-	5,212	-	-	-	-
Library Operations	5,212	-	92,344	22,950	-	-	248,774	131,079	117,695
Library Donations	133,480	-	-	-	-	-	500	-	500
ATV Trails Donations	500	-	-	13,000	-	-	53,000	26,500	26,500
UW Campus	40,000	-	3,241	-	-	-	8,629	3,919	4,710
Extension Office Van	5,388	-	-	-	-	-	225,000	-	225,000
Comm. on Agr. Endowment Fund	225,000	-	6,591	-	-	-	11,956	1,000	10,956
Comm. on Agr. Endowment Fund - Interest	5,365	-	5,487	-	-	-	8,570	9,597	(1,027)
Extension-Ag Carryover Funds	3,083	-	1,187	-	-	-	1,252	485	767
CNRD and Family Living	65	-	1,680	-	-	-	3,650	962	2,688
Pesticide	1,970	-	284	-	-	-	1,086	24	1,062
Satellite and Printing	802	-	427	-	-	-	436	427	9
Forestry Tree Planting	9	-	1,569	-	-	-	4,071	1,400	2,671
Wildlife Habitat	2,502	-	3,060	-	-	-	18,243	-	18,243
DATCP Watershed	15,183	-	-	-	2,039	-	-	-	-
Yellow River Cost Share	2,039	-	700	29,977	-	-	1,215	1,215	-
Yellow River Management	(29,462)	-	51,865	-	-	-	51,865	51,865	-
Conservation Payments to Clients	-	-	-	-	-	-	24,000	-	24,000
Red Cedar Lake Project	24,000	-	-	-	-	-	10,000	96	10,000
Red Cedar Shore Fund	10,000	-	-	-	-	-	3,423	336	3,327
LCD WI Programs	3,423	-	848	-	-	-	12,202	-	11,866
Erosion Control Group	11,354	-	12,926	-	-	-	12,926	-	12,926
Plat Book Fund for Extension	-	-	755	-	-	-	6,249	2,027	4,222
Tree Planter	5,494	-	-	-	-	-	-	-	-

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
For The Year Ended December 31, 2005**

	Balance (Overdraft) 1/1/05	County Appropri- ations	Other Revenues	Transfers		Other Funds	Total Available	Expenditures	Balance (Overdraft) 12/31/05
				General Fund	Out				
<b>Designated Balances: (cont'd.)</b>									
<b>Continuing Appropriations: (cont'd.)</b>									
Rural Address Numbering	\$ 7,599	\$	\$ 8,526	\$	\$	\$	\$ 16,125	\$ 8,311	\$ 7,814
West Wisconsin Rail Transit Authority	12,814						12,814		12,814
UW BC Improvements Project	-		1,000,000				1,000,000		1,000,000
County Reserve Fund	500,000						500,000		500,000
Total Designated Balance	1,396,098	9,965	362,031	1,096,613	7,251	-	2,857,456	531,157	2,326,299
<b>Reserved for:</b>									
Delinquent Taxes	967,947			118,451			1,086,398		1,086,398
Advances to Other Funds	400,000			450,000	40,000		810,000		810,000
Inventories	13,322			5,840			7,482		7,482
Subsequent Year's Budget	669,744			519,744			150,000		150,000
Total Reserved Balance	2,051,013	9,965	-	568,451	565,584	-	2,053,880	-	2,053,880
<b>General Fund Undesignated</b>	5,367,931	7,537,660	6,869,107	-	1,092,229	3,299,103	21,473,800	16,052,450	5,421,350
Total General Fund Balance	\$8,815,042	\$7,557,590	\$7,231,138	\$1,665,064	\$1,665,064	\$3,299,103	\$26,395,136	\$16,583,607	\$9,801,529

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
For The Year Ended December 31, 2005  
With Comparative Actual Totals for the Year Ended December 31, 2004**

	2005		Variance Positive (Negative)	2004 Actual
	Final Budget	Actual		
<b>REVENUES:</b>				
<b>Taxes:</b>				
General Property Taxes	\$ 7,547,625	\$ 7,911,149	\$ 363,524	\$ 7,227,653
Ag Use Value Penalty	500	4,318	3,818	4,225
Payments in Lieu of Taxes	5,000	4,840	(160)	5,455
Forest Crop Taxes From Districts	7,000	19,758	12,758	9,159
Retained Sales Tax Applied	120	120	-	120
Real Estate Transfer Fees	90,150	123,367	33,217	108,070
Interest on Taxes	280,000	315,835	35,835	287,874
Total Taxes	7,930,395	8,379,387	448,992	7,642,556
<b>Intergovernmental:</b>				
State Aid for Transportation	982,408	982,408	-	982,282
Other Transportation Aids				179,686
Shared Taxes from State	1,628,055	1,628,628	573	1,629,326
State Exempt Computer Aid	18,622	19,816	1,194	29,058
Indirect Cost Reimbursement from State	68,583	103,914	35,331	81,387
Federal and State Repayments Medical		3,163	3,163	
State Aid - Crime Victim/Witness	43,283	40,270	(3,013)	40,689
State Aid - Police Instruction	11,800	12,400	600	11,629
State Aid - Water/Snowmobile Patrol	10,000	9,766	(234)	12,856
State Aid - Emergency Government	74,734	62,171	(12,563)	278,577
State Aid - Circuit Court	205,057	205,996	939	206,012
State Aid - Teen Court	6,410	6,410	-	
State Aid - Judicial Grant				10,809
State Aid - Sheriff Department	66,290	66,290	-	22,216
State Aid - Sheriff Department Grant Funding	216,926	189,771	(27,155)	116,656
GED - WITC Sheriff Revenue				2,500
State Aid - Veterans Service	11,500	15,060	3,560	14,932
State Aid - Land Information Board Grant	300	300	-	6,713
State Aid - Food Pantry	17,334	17,334	-	16,075
State Aid - Extension		2,250	2,250	500
State Aid - General Relief		2,730	2,730	
State Aid - Block Grant Funds	12,000	12,000	-	93,000
State Aid - County Forest	32,069	31,766	(303)	35,035
State Aid - GLCI Grant				6,425
State Aid - DATCP Watershed				192
State Aid - Silver Lake Study	52,520	52,520	-	
State Aid - Yellow River Management				34,641
State Aid - Yellow River Watershed		60	60	13,576
State Aid - Farmer Nutrient Education	21	21	-	10,970
State Aid - Lake Desair Watershed	18,640	18,640	-	12,444

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
For The Year Ended December 31, 2005  
With Comparative Actual Totals for the Year Ended December 31, 2004**

	2005		Variance Positive (Negative)	2004 Actual
	Final Budget	Actual		
<b>REVENUES: (cont'd.)</b>				
<b>Intergovernmental: (cont'd.)</b>				
State Aid - Farmland Preservation Planning	\$	\$	\$	56,798
State Aid - Lake Protection	7,779	7,779	-	3,360
State Aid - Soil and Water Salaries	85,000	85,000	-	
State Aid - Land and Water Plan	51,865	51,865	-	43,564
State Aid - Economic Development	33,000	33,000	-	33,000
Total Intergovernmental	3,654,196	3,661,328	7,132	3,984,908
<b>Licenses and Permits:</b>				
Conservation License Fees	350	175	(175)	467
Zoning Fees and Permits	245,800	239,653	(6,147)	257,926
Total Licenses and Permits	246,150	239,828	(6,322)	258,393
<b>Fines and Forfeits:</b>				
County Ordinance Forfeitures	90,000	76,749	(13,251)	81,284
Sheriff's Drug Asset Forfeitures	19,333	19,333	-	27,904
Penal Fines for County	82,000	77,514	(4,486)	94,493
Psych Fees		630	630	
Mediation Reimbursement Fees		2,000	2,000	
Total Fines and Forfeits	191,333	176,226	(15,107)	203,681
<b>Public Charges for Services:</b>				
County Clerk Fees	5,000	4,510	(490)	5,375
Register of Deeds Fees	194,500	194,465	(35)	216,677
Register of Deeds On-Line Access Fees	1,016	9,073	8,057	
Circuit Court Fees and Costs	120,000	141,988	21,988	227,457
Receipting and Disbursing Fees	500	230	(270)	648
Guardian Ad Litem Revenue	43,000	54,949	11,949	
Attorneys Fees Revenue	37,366	60,789	23,423	
Register in Probate Fees	13,000	19,158	6,158	15,772
Copy Machine Revenue	15,519	27,091	11,572	26,610
Sheriff Fees	45,000	61,484	16,484	64,665
Other Sheriff Revenues	15,000	15,965	965	102,428
Huber Law Revenue	120,000	122,334	2,334	94,435
Out of County Prisoner Revenues		325,688	325,688	
Rural Address Numbers Revenue	8,526	8,526	-	9,700
Cremation Fees	6,000	7,550	1,550	7,050
Tax Collection Fees		894	894	917
Park Fees	31,728	33,295	1,567	32,667
Forest and Park Contracts	14,500	13,977	(523)	16,636
County Forest Revenue	130,427	58,550	(71,877)	172,204

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
For The Year Ended December 31, 2005  
With Comparative Actual Totals for the Year Ended December 31, 2004**

	2005		Variance Positive (Negative)	2004 Actual
	Final Budget	Actual		
<b>REVENUES: (cont'd.)</b>				
<b>Public Charges for Services: (cont'd.)</b>				
NR 135 Land Conservation Open Pits Revenue	\$ 700	\$ 700	\$ -	\$ 700
Land Conservation Revenue		2,506	2,506	5,700
LCD Seed Revenue		1,470	1,470	1,230
Land Information Revenue	59,253	59,253	-	64,799
Public Access Revenue	13,916	13,916	-	15,275
UW Extension	8,638	8,638	-	9,867
4-H Adult Leaders - Plat Book	12,926	12,926	-	*
Tree Planter Revenue	755	755	-	2,068
LCD Tree Program Sales	17,976	17,976	-	16,623
Erosion Control Equipment Revenue	849	849	-	1,024
Extension Office Van Revenue	3,241	3,241	-	2,577
Computer Center Revenue		1,724	1,724	3,211
Family Court Counseling Revenue	11,485	11,485	-	12,220
Vending Machine Revenue	500	1,370	870	1,155
Jail Inmate Canteen Revenue	66,256	66,256	-	34,335
Prisoner Electronic Monitoring Revenue	74,048	51,613	(22,435)	90,027
Total Public Charges for Services	1,071,625	1,415,194	343,569	1,254,052
<b>Miscellaneous Revenues:</b>				
Interest on Investments	200,000	569,106	369,106	316,300
Interest on Snow Club Loan	2,920	4,080	1,160	1,193
Interest on Clerk of Court Collections	1,000	7,005	6,005	2,672
Interest on DATCP Watershed	3,060	494	(2,566)	116
Interest on Historical Society Loan	720	720	-	960
Interest on Humane Society Loan				692
Interest on Land Information Grant				12
Interest on Ag Commission Endowment Fund	6,591	6,591	-	2,666
Rent of Country Buildings and Offices	68,893	65,993	(2,900)	48,300
Internet Access Fees		2,500	2,500	5,663
Treasurer Statement Revenue	1,500	2,606	1,106	2,423
Sale of County Property		3,837	3,837	3,550
Profit on Tax Deed Sales		1	1	63,159
Tax Deed Fees	7,000	8,295	1,295	8,107
Refund of Prior Year Expenses:				
Northern Pines Funds Distribution	57,181	56,456	(725)	54,250
Other				3,021
Insurance Dividend	53,629	53,726	97	133,545
Compensation for Law Enforcement Property				6,215
Rusk County Drug Unit Donations	2,200	2,200	-	
Donation Chetek Chain of Lakes	6,933	6,933	-	

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
For The Year Ended December 31, 2005  
With Comparative Actual Totals for the Year Ended December 31, 2004**

	2005		Variance Positive (Negative)	2004 Actual
	Final Budget	Actual		
<b>REVENUES: (cont'd.)</b>				
<b>Miscellaneous Revenues: (cont'd.)</b>				
Donation for Emergency Response Team	\$	\$	\$	\$ 20
Library Donations	92,344	92,344	-	97,521
Emergency Government Donations				500
Snow Club Loan Repayment	15,000	15,248	248	49,367
Historical Society Loan Repayment	4,000	4,000	-	4,000
Humane Society Loan Repayment				12,000
DHHS/GR Repayments Private Non-Medical		4,487	4,487	
Electronic Auction Revenue		78	78	
Other General		100	100	842
Total Miscellaneous	<u>522,971</u>	<u>906,800</u>	<u>383,829</u>	<u>817,094</u>
<b>Total Revenues</b>	<u>13,616,670</u>	<u>14,778,763</u>	<u>1,162,093</u>	<u>14,160,684</u>
<b>EXPENDITURES:</b>				
<b>General Government:</b>				
County Board	120,931	100,906	20,025	125,194
Circuit Court	1,067,905	1,067,905	-	905,466
Restorative Justice	54,410	54,410	-	48,000
Medical Examiner	46,099	45,543	556	39,724
District Attorney	246,881	233,233	13,648	222,037
Corporation Counsel	239,395	233,041	6,354	230,694
Corporation Counsel - Ordinance Codification	13,200	4,400	8,800 *	
Family Court Commissioner	67,060	62,764	4,296	60,355
Family Court Counseling	16,999	13,736	3,263 *	8,177
Crime Victim/Witness Program	70,696	70,696	-	67,815
Administrator	375,132	375,133	(1)	356,524
DHSS/SAGE Integration	1,712	550	1,162 *	8,288
County Clerk	196,975	196,954	21	186,120
Personnel Administration	34,368	17,941	16,427	28,039
Elections	30,400	11,546	18,854	38,879
Technology Center	411,051	381,471	29,580	397,995
Technology Center - Cabling and Software	16,324	407	15,917 *	6,507
Copy Room	15,769	15,740	29	31,936
County Telephone System	4,400	1,651	2,749	49
Independent Auditing	36,500	32,975	3,525	32,317
Special Accounting - Indirect Cost Study	7,100	5,865	1,235	6,918
County Treasurer	216,552	213,452	3,100	208,344
Assessments	3,450	1,700	1,750	3,748
Property and Liability Insurance	108,629	92,503	16,126	91,260

\* Designated Balance at Year End.

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
For The Year Ended December 31, 2005  
With Comparative Actual Totals for the Year Ended December 31, 2004**

	2005		Variance Positive (Negative)	2004 Actual
	Final Budget	Actual		
<b>EXPENDITURES: (cont'd.)</b>				
<b>General Government: (cont'd.)</b>				
Miscellaneous Office Supplies	\$ 800	\$ 59	\$ 741	\$ 1,218
Courthouse	470,565	342,175	128,390	381,472
Justice Center	349,491	310,823	38,668	125,951
Country Health Building	44,874	33,012	11,862	32,117
County Office Complex	46,681	37,124	9,557	36,654
Register of Deeds	205,721	199,422	6,299	196,125
State Land Information	106,251	51,584	54,667 *	115,430
County Land Information	228,924	228,754	170	76,000
Land Information Education Grant	600	300	300 *	300
Mapping Grant				12,408
Public Access Funding	70,622	9,460	61,162 *	
Real Property Lister				84,708
County Mapper				46,850
Tax Deed Expense	10,450	8,769	1,681	20,542
Uncollectible Taxes	4,406	4,406	-	5,815
Additional Expenditures of Prior Years	21,060	21,060	-	
Total General Government	<u>4,962,383</u>	<u>4,481,470</u>	<u>480,913</u>	<u>4,239,976</u>
<b>Public Safety:</b>				
Sheriff Department	510,238	415,982	94,256	441,058
Drug Enforcement Grant	166,322	152,921	13,401	64,599
Traffic Police	1,771,672	1,711,455	60,217	1,544,366
Drug Investigation Fund	57,187	7,700	49,487 *	3,000
Water and Snow Patrol	30,989	12,069	18,920	12,903
Fire suppression	575	500	75	168
Emergency Government	143,358	131,703	11,655	207,807
Emergency Government Equipment Grant	149,415	149,415	-	*
Emergency Government Donations	1,054	950	104 *	
Emergency Response Team				22,205
Emergency Management School Exercise Grant	11,290		11,290	2,451
Communications Center	921,330	838,811	82,519	827,958
Law Enforcement Center	2,601,155	2,421,289	179,866	2,236,975
Jail Inmate Canteen	94,088	40,905	53,183 *	21,460
Electronic Monitoring				176,127
Total Public Safety	<u>6,458,673</u>	<u>5,883,700</u>	<u>574,973</u>	<u>5,561,077</u>
<b>Transportation Facilities:</b>				
CTHS Maintenance and Construction (See Schedule E-2)	3,772,408	3,772,408	-	4,271,281

\* Designated Balance at Year End.

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
For The Year Ended December 31, 2005  
With Comparative Actual Totals for the Year Ended December 31, 2004**

	2005		Variance Positive (Negative)	2004 Actual
	Final Budget	Actual		
<b>EXPENDITURES: (cont'd.)</b>				
<b>Health and Human Services:</b>				
Home Care	\$ 74,128	\$	\$ 74,128 *	\$
General Relief	4,000	2,350	1,650	4,328
Veteran's Service Office	152,769	152,769	-	145,730
Aid to Veterans	13,273	13,273	-	12,664 *
Veteran's Service Officer Grant	7,347		7,347 *	
Care of Veterans Graves	4,254	3,469	785	2,073
West Cap Community Action	3,060	3,060	-	3,060
Food Pantry	17,334	17,334	-	16,080
Transportation Coordinator Grant	1,470	1,434	36 *	1,476
Total Health and Human Services	<u>277,635</u>	<u>193,689</u>	<u>83,946</u>	<u>185,411</u>
<b>Culture, Recreation and Education:</b>				
Library	327,619	327,619	-	327,199
Library Donation Fund	248,774	131,079	117,695 *	80,678
Historical Museum	21,887	21,887	-	12,640
County Parks and Recreation	191,151	191,558	(407)	184,808
ATV Trails Donation	500		500 *	
Snow Club Capital Outlay				80,000
County Fair Association:				
County Appropriations	40,000	40,000	-	38,800
UW Branch Campus - Barron County	128,933	142,433	(13,500)	92,361
UW Branch Campus - Barron County Carryover	53,000	26,500	26,500 *	
Extension Office	283,889	275,857	8,032	270,474
Agricultural Agent	5,370	5,370	-	4,777
Extension - Ag Carryover				3,845
Family Living Agent - Home Economist	4,605	3,576	1,029	3,655
4-H Agent	13,650	13,510	140	13,707
Extension Van Account	8,629	3,919	4,710 *	1,227
Commission on Agriculture:				
Endowment Fund	225,000		225,000 *	
Endowment Fund Interest	11,956	1,000	10,956 *	1,500
Agriculture	8,570	9,597	(1,027) *	3,845
CNRD, Family Living, 4-H	1,252	485	767 *	300
Pesticide	3,650	962	2,688 *	236
Satellite and Large Bulletins	1,086	24	1,062 *	65
Plat Book	12,926		12,926 *	
Resource/Economic Development	3,000	2,169	831	2,542
Total Culture, Recreation and Recreation	<u>1,595,447</u>	<u>1,197,545</u>	<u>397,902</u>	<u>1,122,659</u>

\* Designated Balance at Year End.

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
For The Year Ended December 31, 2005  
With Comparative Actual Totals for the Year Ended December 31, 2004**

	2005		Variance Positive (Negative)	2004 Actual
	Final Budget	Actual		
<b>EXPENDITURES: (cont'd.)</b>				
<b>Conservation and Development:</b>				
County Forests	\$ 84,754	\$ 82,822	\$ 1,932	\$ 74,790
Maintenance of Dams	20,629	20,555	74	8,016
Forestry Tree Planting	9		9 *	1,090
Wildlife Habitat	4,071	1,400	2,671 *	1,485
GLCI Education Grant				6,425
DATCP Watershed	18,243		18,243 *	7,663
Yellow River Cost Share				11,537
Yellow River Management	1,215	1,215	-	65,951
Lake Desair Watershed	18,640	18,640	-	12,444
Silver Lake Study	52,520	41,520	11,000	
Red Cedar Lake Shore Fund	10,000		10,000 *	10,000
Red Cedar Lake Project	24,000		24,000 *	
Conservation Payments to Clients	51,865	51,865	-	43,564
Land Conservation	188,284	185,914	2,370	182,955
LCD WI Programs				42,866
LCD Erosion Control Equipment	12,202	336	11,866 *	236
Soil Erosion Control Grant	3,423	96	3,327 *	
Designated Reserve - Soil and Water	112,533	112,533	-	
Nutrient Management Farmer Education	21	21	-	11,044
LCD Tree Program	17,273	17,273	-	16,606
Tree Planter Expense	6,249	2,027	4,222 *	
Chetek Chain Watershed	7,779	7,779	-	3,360
Regional Planning Commission	27,274	27,274	-	26,500
Zoning	381,808	357,703	24,105	323,771
Rural Address Numbering	16,125	8,311	7,814 *	11,962
County Housing Authority	2,000	1,707	293	1,937
Country Advertising and Promotion				88,883
American Disabilities Act Coordinator	1,000		1,000	
Public Transit Authority	12,814		12,814 *	
Economic Development	103,804	103,804	-	
Economic Development Loan - Federal Block Grant	12,000	12,000	-	93,000
Total Conservation and Development	<u>1,190,535</u>	<u>1,054,795</u>	<u>135,740</u>	<u>1,046,085</u>
<b>Total Expenditures</b>	<u>18,257,081</u>	<u>16,583,607</u>	<u>1,673,474</u>	<u>16,426,489</u>
<b>Excess of Expenditures Over Revenues</b>	<u>(4,640,411)</u>	<u>(1,804,844)</u>	<u>2,835,567</u>	<u>(2,265,805)</u>

\* Designated Balance at Year End.

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
For The Year Ended December 31, 2005  
With Comparative Actual Totals for the Year Ended December 31, 2004**

	2005		Variance Positive (Negative)	2004 Actual
	Final Budget	Actual		
<b>OTHER FINANCING SOURCES (USES):</b>				
<b>Transfers In:</b>				
Special Revenue Fund - Support Collection Agency	\$	\$ 24,113	\$ 24,113	\$
Special Revenue Fund - Nutrition and Aging				2,663
Special Revenue Fund - Sales Tax	3,274,990	3,274,990	-	3,492,160
Debt Service Fund				133
Highway Department Internal Service Fund				43,048
<b>Transfers Out:</b>				
Special Revenue Fund - Aging		(7,722)	(7,722)	(28,751)
Debt Service Fund	(500,000)	(500,050)	50	(939)
Total Other Financing Sources (Uses)	<u>2,774,990</u>	<u>2,791,331</u>	<u>16,441</u>	<u>3,508,314</u>
<b>NET CHANGE IN FUND BALANCE</b>	(1,865,421)	986,487	2,852,008	1,242,509
<b>FUND BALANCE, JANUARY 1</b>	<u>8,815,042</u>	<u>8,815,042</u>	-	<u>7,572,533</u>
<b>FUND BALANCE, DECEMBER 31</b>	<u>\$ 6,949,621</u>	<u>\$ 9,801,529</u>	<u>\$ 2,852,008</u>	<u>\$ 8,815,042</u>

BARRON COUNTY, WISCONSIN  
DEBT SERVICE FUND  
DETAILED BALANCE SHEET

December 31, 2005

With Comparative Totals For December 31, 2004

	General		General		State Trust		Promissory		Vacation and		Totals	
	Obligation	Obligation	Obligation	Obligation	Fund	Dated	Dated	Dated	Sick	12/31/05	12/31/04	
	Justice	Justice	Campus	Campus	Loan	12/27/03	10/8/03	Leave	Liability			
	Center	Center	Building	Building	Association	Unfunded Retirement	Capital	Liability				
						Liability	Improvements					
Cash	\$ 314	\$ 2,451	\$ -	\$ -	\$ 3	\$ -	\$ 11,560	\$ 2,817,670	\$ 2,831,998	\$ 2,757,828		
Taxes Receivable	428,723	439,480	477,854	477,854			534,543		1,880,600	1,276,861		
Long-term Receivable from Fair Association					170,906					170,906	198,325	
Total Assets	\$ 429,037	\$ 441,931	\$ 477,854	\$ 477,854	\$ 170,909	\$ -	\$ 546,103	\$ 2,817,670	\$ 4,883,504	\$ 4,233,014		

LIABILITIES AND FUND BALANCE

Liabilities:											
Vouchers Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 314
Deferred Revenues	428,723	439,480	477,854	477,854	170,906		534,543		2,051,506	1,475,186	
Total Liabilities	428,723	439,480	477,854	477,854	170,906		534,543		2,051,506	1,475,186	1,475,500
Fund Balance:											
Designated	314	2,451	-	-	3	-	11,560	2,817,670	2,831,998	2,757,514	

Total Liabilities and Fund Balance	\$ 429,037	\$ 441,931	\$ 477,854	\$ 477,854	\$ 170,909	\$ -	\$ 546,103	\$ 2,817,670	\$ 4,883,504	\$ 4,233,014	
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**BARRON COUNTY, WISCONSIN  
DEBT SERVICE FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
For The Year Ended December 31, 2005  
With Comparative Totals for The Year Ended December 31, 2004**

	General Justice Center	General Justice Center	General Bonds Dated 12/30/02	General Bonds Dated 12/1/01	General Campus Building	General Bonds Dated 8/8/05	State Trust Fund Loan Dated 5/21/03	State Trust Fair Association	Unfunded Retirement Liability	Promissory Note Dated 1/27/03	Promissory Note Dated 10/8/03	Vacation and Sick Leave Liability	2005	2004
<b>REVENUES:</b>														
Taxes														
Revenue for Debt Retirement		\$ 735,748	\$	\$	\$	\$	\$ 36,494			\$ 541,113	\$	\$	\$ 1,276,861	\$ 1,584,849
Total Revenues	-	735,748	-	-	-	-	36,494	-	-	541,113	-	-	1,313,355	1,621,646
<b>EXPENDITURES:</b>														
Principal of Debt	50,000	370,000					27,420		412,834	445,000			1,305,254	898,787
Interest on Debt	354,659	427,935					9,074		15,447	95,800			902,915	950,008
Paying Agent Charges		362								363			725	939
Total Expenditures	404,659	798,297					36,494		428,281	541,163			2,208,894	1,849,734
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(404,659)	(62,549)					-		(428,281)	(50)			(895,539)	(228,088)
<b>OTHER FINANCING SOURCES (USES):</b>														
Transfers from General Fund										50		500,000	500,050	939
Transfers to the General Fund														(133)
Transfer from Special Revenue Funds		65,000							428,281				65,000	1,936,462
Transfer from Debt Service Fund												(428,281)	428,281	
Transfer to Debt Service Fund													(428,281)	
Transfer from Capital Projects Fund	404,973												404,973	
Transfer from Internal Services Fund														874,489
Total Other Financing Sources (Uses)	404,973	65,000					-		428,281	50		71,719	970,023	2,811,757
<b>NET CHANGE IN FUND BALANCES</b>	314	2,451					-		-	-		71,719	74,484	2,583,669
<b>FUND BALANCES, JANUARY 1</b>	-	-					3		-	11,560		2,745,951	2,757,514	173,845
<b>FUND BALANCES, DECEMBER 31</b>	\$ 314	\$ 2,451	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ -	\$ -	\$ 11,560	\$ 11,560	\$ 2,817,670	\$ 2,831,998	\$ 2,757,514

**BARRON COUNTY, WISCONSIN  
WASTE-TO-ENERGY PLANT ENTERPRISE FUND  
STATEMENTS OF NET ASSETS  
December 31, 2005 and 2004**

	<u>12/31/05</u>	<u>12/31/04</u>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Investments	\$ 87,110	\$ 124,919
Accounts Receivable	<u>196,592</u>	<u>168,295</u>
Total Current Assets	<u>283,702</u>	<u>293,214</u>
<b>Noncurrent Assets:</b>		
Capital Assets Not Being Depreciated	3,750	3,750
Capital Assets Being Depreciated	7,564,731	7,036,313
Less Accumulated Depreciation	<u>5,431,010</u>	<u>5,081,469</u>
Net Capital Assets	<u>2,137,471</u>	<u>1,958,594</u>
 Total Assets	 <u>\$ 2,421,173</u>	 <u>\$ 2,251,808</u>
<b>LIABILITIES</b>		
<b>Liabilities:</b>		
<b>Current Liabilities:</b>		
Accounts Payable	\$ 224,283	\$ 170,722
<b>Noncurrent Liabilities:</b>		
Advance from the General Fund	<u>810,000</u>	<u>400,000</u>
 Total Liabilities	 <u>1,034,283</u>	 <u>570,722</u>
<b>NET ASSETS</b>		
Invested in Capital Assets	2,137,471	1,958,594
Unrestricted	<u>(750,581)</u>	<u>(277,508)</u>
 Total Net Assets [1]	 <u>1,386,890</u>	 <u>1,681,086</u>
 Total Liabilities and Net Assets	 <u>\$ 2,421,173</u>	 <u>\$ 2,251,808</u>

[1] Accrued interest of \$4,631 previously reported at 12/31/04 was eliminated through net assets at that date.

**BARRON COUNTY, WISCONSIN  
WASTE-TO-ENERGY PLANT ENTERPRISE FUND  
STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS  
For The Years Ended December 31, 2005 and 2004**

	<u>2005</u>	<u>2004</u>
<b>OPERATING REVENUES:</b>		
Tipping Fees:		
Contract Haulers:		
In-County Waste	\$ 992,859	\$ 902,281
Out-of-County Waste	349,196	348,799
Individuals	68,396	68,944
Steam Sales	694,757	510,454
Electricity Sales	2,322	3,261
Heat Sales	2,000	2,000
Metal Sales	5,945	14,221
Scale Rental	3,000	3,000
Total Operating Revenues	<u>2,118,475</u>	<u>1,852,960</u>
<b>OPERATING EXPENSES:</b>		
(Detailed in Schedule D-4)	<u>2,423,011</u>	<u>2,257,986</u>
<b>OPERATING LOSS</b>	<u>(304,536)</u>	<u>(405,026)</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Interest Income	1,740	4,073
Interest on Advance from General Fund [1]	-	-
Total Nonoperating Revenues (Expenses)	<u>1,740</u>	<u>4,073</u>
<b>LOSS BEFORE CONTRIBUTIONS</b>	<u>(302,796)</u>	<u>(400,953)</u>
<b>CAPITAL CONTRIBUTIONS:</b>		
Capital Grant - Wisconsin Focus on Energy	<u>8,600</u>	<u>31,357</u>
<b>CHANGE IN NET ASSETS</b>	<u>(294,196)</u>	<u>(369,596)</u>
<b>NET ASSETS, JANUARY 1</b>	<u>1,681,086</u>	<u>2,050,682</u>
<b>NET ASSETS, DECEMBER 31</b>	<u><u>\$ 1,386,890</u></u>	<u><u>\$ 1,681,086</u></u>

[1] Interest expense of \$4,631 was accrued on the advance in 2004. This accrual was removed in 2005 and the 2004 activity and year end balance was adjusted accordingly.

**BARRON COUNTY, WISCONSIN  
WASTE-TO-ENERGY PLANT ENTERPRISE FUND  
STATEMENTS OF CASH FLOWS  
For The Years Ended December 31, 2005 and 2004**

	<u>2005</u>	<u>2004</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash Received from Third Parties	\$ 2,090,178	\$ 1,855,228
Cash Payments for Goods and Services	(1,494,104)	(1,624,997)
Cash Payments for Employee Services	(525,805)	(523,726)
Net Cash Provided by (Used for) Operating Activities	<u>70,269</u>	<u>(293,495)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Cash Payments for Acquisition of Capital Assets	(528,419)	(730,909)
Advance from County General Fund	450,000	400,000
Repayment on Advance from General Fund	(40,000)	
Wisconsin Focus on Energy Grant Received	8,600	31,357
Net Cash Used for Capital and Related Financing Activities	<u>(109,819)</u>	<u>(299,552)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest on Investments	<u>1,740</u>	<u>4,073</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(37,810)	(588,974)
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<u>124,919</u>	<u>713,893</u>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<u>\$ 87,109</u>	<u>\$ 124,919</u>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</b>		
Operating Loss	\$ (304,536)	\$ (405,026)
Adjustments to Reconcile Operating Loss to Net Cash Provided by (Used for) Operating Activities:		
Depreciation	349,541	218,804
Change in Assets and Liabilities:		
Decrease (Increase) in Accounts Receivable	(28,297)	2,268
Increase (Decrease) in Accounts Payable	53,561	(109,541)
Net Cash Provided by (Used for) Operating Activities	<u>\$ 70,269</u>	<u>\$ (293,495)</u>

**BARRON COUNTY, WISCONSIN**  
**WASTE-TO-ENERGY PLANT ENTERPRISE FUND**  
**DETAIL OF OPERATING EXPENSES**  
**For The Years Ended December 31, 2005 and 2004**

	<u>2005</u>	<u>2004</u>
Salaries - Regular	\$ 465,770	\$ 459,936
Salaries - Overtime	60,035	63,790
Committee Expense	3,734	3,697
Social Security and Medicare	41,375	39,264
Retirement	29,125	25,352
Health Insurance	94,957	106,816
Worker's Compensation	40,779	35,214
Employee Education and Training	29	-
Unemployment Compensation	3,688	1,523
Legal Fees	1,424	5,131
Accounting and Auditing	1,958	1,988
Engineering	1,500	-
Inspection Fees	21,900	
Environmental Fees	11,490	14,594
Water and Sewer	9,435	11,780
Electricity	17,314	20,421
Gas (Heat)	3,779	1,776
Telephone	2,354	4,024
Repair and Maintenance - Equipment	102,765	138,964
Repair and Maintenance - Loaders	15,473	31,250
Repair and Maintenance - Buildings	7,831	1,429
Waste By-Pass	7,793	4,520
Management Fees	158,732	153,661
Ash Disposal	612,826	530,260
Ash Hauling	104,911	88,872
Ash Analysis	1,273	1,305
Fly Ash Disposal	101,381	-
Pollution Control Expenses	-	27,517
Office Supplies	2,626	4,992
Freight Postage	1,706	1,117
Safety Equipment	4,235	5,285
Advertising	795	674
Travel	2,050	115
Uniforms	7,595	6,643
Tools	3,722	2,113
Repair and Maintenance Supplies	6,750	5,212
Fuel for Loaders	13,669	9,011
Water Treatment	33,799	39,538
Write-off of Uncollectible Accounts	-	4,863
Property Insurance	5,206	6,792
Liability Insurance	26,233	26,582
Boiler Insurance	18,500	18,500
Depreciation	349,541	218,804
Extraordinary Repair and Maintenance	16,767	129,434
Miscellaneous	6,186	5,227
	<u>\$ 2,423,011</u>	<u>\$ 2,257,986</u>

**BARRON COUNTY, WISCONSIN  
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND  
STATEMENTS OF NET ASSETS  
December 31, 2005 and 2004**

	<u>12/31/05</u>	<u>12/31/04</u>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Treasurer's Cash:		
Operations	\$ (238,536)	\$ 1,136,053
Gravel Pit Closure	193,945	138,735
Accounts Receivable	388,122	47,146
Due from Other Governmental Units	1,245,368	706,196
Inventories	453,080	358,013
Total Current Assets	<u>2,041,979</u>	<u>2,386,143</u>
<b>Noncurrent Assets:</b>		
Capital Assets Not Being Depreciated	29,512	29,512
Capital Assets Being Depreciated	12,789,009	12,085,019
Less Accumulated Depreciation	<u>(5,150,229)</u>	<u>(5,062,319)</u>
Net Capital Assets	7,668,292	7,052,212
Other Deferred Debits	193,917	258,556
Total Noncurrent Assets	<u>7,862,209</u>	<u>7,310,768</u>
 Total Assets	 <u>\$ 9,904,188</u>	 <u>\$ 9,696,911</u>
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Vouchers and Accounts Payable	\$ 181,241	\$ 198,343
Deferred Revenues:		
Incidental Labor Costs		17,298
Small Field Tools	132,315	120,255
Current Portion of Long-term Liabilities:		
Land Contract Payable	40,300	40,300
Accrued Employee Leave	165,990	323,879
Total Current Liabilities	<u>519,846</u>	<u>700,075</u>
<b>Long-term Liabilities (Less Current Portion):</b>		
Land Contract Payable	80,600	120,900
Accrued Employee Leave	305,159	164,214
Total Long-term Liabilities	<u>385,759</u>	<u>285,114</u>
 Total Liabilities	 <u>905,605</u>	 <u>985,189</u>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	7,547,392	6,891,012
Unrestricted	<u>1,451,191</u>	<u>1,820,710</u>
 Total Net Assets	 <u>8,998,583</u>	 <u>8,711,722</u>
 Total Liabilities and Net Assets	 <u>\$ 9,904,188</u>	 <u>\$ 9,696,911</u>

**BARRON COUNTY, WISCONSIN**  
**HIGHWAY DEPARTMENT INTERNAL SERVICE FUND**  
**DETAILED STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**For The Years Ended December 31, 2005 and 2004**

	<u>2005</u>	<u>2004</u>
<b>OPERATING REVENUES:</b>		
Charges For Services:		
County Highway Maintenance and Construction [1]	\$ 3,772,408	\$ 4,271,281
State Highway Maintenance and Construction	1,100,751	1,232,950
Local Districts	2,257,710	1,717,976
Other Governmental Units	941,288	951,815
County Aid Bridges	78,160	275,018
Non-governmental Customers	5,309	6,408
Miscellaneous:		
Other Revenue from State:		
Records, Reports, Supervision and Equipment Storage	164,090	170,803
Miscellaneous Highway Revenues		248
Total Operating Revenues	<u>8,319,716</u>	<u>8,626,499</u>
<b>OPERATING EXPENSES:</b>		
Administration and General:		
Administration	292,221	270,533
Patrol Superintendent	105,101	114,196
Radio Expense	3,888	6,928
Public Liability Insurance	22,554	21,481
Transportation Cost Pools:		
Machinery Operations	(42,999)	(163,795)
Gravel Pits and Quarries	(297,541)	(96,813)
Bituminous Operations	(270,986)	(733,202)
Services Provided:		
County:		
General Maintenance	2,230,278	2,646,201
Reconstruction and Betterments	1,417,965	1,526,200
Federal Aid - Secondary	5,416	75,490
State:		
Highway Maintenance and Construction	1,100,751	1,232,950
Equipment and Salt Storage Costs	34,998	33,069
County Aid Bridge Construction - Districts	259,799	299,751
Local Districts	2,257,710	1,717,976
Other Governmental Units	941,288	951,815
Non-governmental Customers	5,309	6,408
Other:		
Net Change in Accrued Employee Leave Liability	(16,944)	48,012
Amortization of State Contributions Included Above	12,872	13,472
Total Operating Expenses	<u>8,061,680</u>	<u>7,970,672</u>
<b>OPERATING INCOME</b>	<u>258,036</u>	<u>655,827</u>

**BARRON COUNTY, WISCONSIN  
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND  
DETAILED STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS  
For The Years Ended December 31, 2005 and 2004**

	<u>2005</u>	<u>2004</u>
<b>CONTRIBUTIONS AND INTERFUND TRANSFERS:</b>		
Contributions from State	\$ 28,825	\$ 3,887
Transfer to General Fund		(43,048)
Transfer To Debt Service Fund		(874,489)
Total Contributions and Interfund Transfers	28,825	(913,650)
 <b>CHANGE IN NET ASSETS</b>	 286,861	 (257,823)
<b>NET ASSETS, JANUARY 1</b>	8,711,722	8,969,545
<b>NET ASSETS, DECEMBER 31</b>	<u>\$ 8,998,583</u>	<u>\$ 8,711,722</u>

[1] Charges to the General Fund for Highway Maintenance and Construction Consist of the Following:

County Appropriations and Transfers	\$ 2,790,000	\$ 3,109,313
State Transportation Aids	982,408	982,282
Other Federal and State Aids		179,686
	<u>\$ 3,772,408</u>	<u>\$ 4,271,281</u>

**BARRON COUNTY, WISCONSIN  
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND  
STATEMENTS OF CASH FLOWS  
For The Years Ended December 31, 2005 and 2004**

	<u>2005</u>	<u>2004</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash Received for Goods and Services:		
County	\$ 3,772,408	\$ 4,271,281
Third Parties	3,904,608	4,391,565
Cash Payments for Goods and Services	(5,209,456)	(4,805,347)
Cash Payments for Employee Services	(2,339,781)	(2,286,873)
Net Cash Provided by Operating Activities	<u>127,779</u>	<u>1,570,626</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Cash Payment for Transfers to the General Fund		(43,048)
Cash Payment for Transfers to the Debt Service Fund		(874,489)
Net Cash Used for Noncapital Financing Activities	<u>-</u>	<u>(917,537)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Cash Received for Sale of Capital Assets		29,600
Cash Received from State for Contributed Capital	28,825	3,887
Cash Payment for Principal on Land Contract	(40,300)	(40,735)
Cash Payments for Building Improvements	(35,625)	
Cash Payments for Acquisition of Machinery and Equipment	(1,399,937)	(1,194,702)
Cash Payments for Construction Work in Progress	(121)	
Net Cash Used for Capital and Related Financing Activities	<u>(1,447,158)</u>	<u>(1,201,950)</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(1,319,379)	(548,861)
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<u>1,274,788</u>	<u>1,823,649</u>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<u>\$ (44,591)</u>	<u>\$ 1,274,788</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating Income	\$ 258,036	\$ 655,827
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Deprecation	819,603	773,604
Amortization of Deferred Prior Service Retirement Costs	64,639	64,639
Change in Assets and Liabilities:		
Increase in Accounts Receivable	(340,976)	(25,289)
Decrease (Increase) in Due From Other Governments	(539,172)	61,636
Increase in Materials and Supplies Inventory	(95,067)	(21,890)
Decrease in Accounts Payable	(17,102)	(18,919)
Increase (Decrease) in Deferred Cost Pool Revenues	(5,238)	33,006
Increase (Decrease) in Accrued Employee Leave	(16,944)	48,012
Net Cash Provided by Operating Activities	<u>\$ 127,779</u>	<u>\$ 1,570,626</u>

BARRON COUNTY, WISCONSIN  
 AGENCY FUNDS  
 COMBINING BALANCE SHEET  
 December 31, 2005

ASSETS	Tax Agency	Payroll Withholdings	Treasurer	Clerk of Court	Unclaimed Trust Funds	Timber Sale Performance Bonds	Support Collection Agency	District Attorney	Sheriff	Register of Deeds	Representative Payee Trust	Totals
	Treasurer's Cash and Investments	\$ 376,260	\$ 34,777	\$ 201,709	\$ 11,493	\$ 52,339	\$ 4,391	\$ 29,956	\$ 24,874	\$ 61,628	\$ 540,888	
Departmental Cash and Investments												231,665
Taxes Receivable:												
Current Apportionment	630,116	4,538	127	78				24,874				630,116
Accounts Receivable			699									29,617
Due from State			92,676									699
Due from Agency Funds												92,676
<b>Total Assets</b>	<b>\$630,116</b>	<b>\$380,798</b>	<b>\$128,279</b>	<b>\$201,787</b>	<b>\$11,493</b>	<b>\$52,339</b>	<b>\$ -</b>	<b>\$4,391</b>	<b>\$29,956</b>	<b>\$24,874</b>	<b>\$61,628</b>	<b>\$1,525,661</b>
<b>LIABILITIES</b>												
Accounts Payable	\$ 35,014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,391	\$ -	\$ -	\$ -	\$ 39,405
Due Other Governmental Units:												
Federal	132,760											132,760
State	213,024	122,154										965,294
Districts		6,125										6,125
Special Deposits			134,647	11,493		52,339		29,294		61,628		289,401
Due Agency Fund			67,140				662		24,874			92,676
<b>Total Liabilities</b>	<b>\$630,116</b>	<b>\$380,798</b>	<b>\$128,279</b>	<b>\$201,787</b>	<b>\$11,493</b>	<b>\$52,339</b>	<b>\$ -</b>	<b>\$4,391</b>	<b>\$29,956</b>	<b>\$24,874</b>	<b>\$61,628</b>	<b>\$1,525,661</b>

Departmental Assets Reflected in Governmental Funds:  
 Departmental Cash \$23,193

**RECONCILIATION SCHEDULE**

**BARRON COUNTY, WISCONSIN**  
**DETAILED RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO STATEMENT OF ACTIVITIES**  
 For The Year Ended December 31, 2005

	Total Governmental Funds	Capital Assets	Long-term Receivables/ Deferred Revenues	Long-term Debt	Other Long-term Obligations	Internal Service Fund	Interfund Transactions	Statement of Activities
<b>REVENUES/OTHER SOURCES:</b>								
Revenues:								
Taxes	\$ 18,054,570	\$	\$	\$	\$	\$ 28,825	\$	\$ 18,054,570
Intergovernmental	18,345,333				(72,888)			18,301,270
Licenses and Permits	255,544							255,544
Fines and Forfeits	237,427							237,427
Public Charges for Services	2,427,826					4,547,308		2,427,826
Intergovernmental Charges for Services								4,547,308
Miscellaneous:								
Interest	818,819							818,819
Rent	65,993							65,993
Other	551,288		(209,982)					341,306
Other Sources:				(5,500,000)				
Long-term Debt Issued	5,500,000			(5,500,000)				
Transfers In	4,291,300						(4,291,300)	
Total Revenues/Other Sources	50,548,100	-	(209,982)	(5,500,000)	(72,888)	4,576,133	(4,291,300)	45,050,063

	Capital Assets	Long-term Receivables/ Deferred Revenues	Long-term Debt	Other Long-term Obligations	Internal Service Fund	Interfund Transactions	Statement of Activities
<b>EXPENDITURES/EXPENSES/OTHER USES:</b>							
Expenditures/Expenses:							
General Government	(312,537)			25,926			5,201,614
Public Safety	110,484			18,457			6,243,833
Transportation	(533,925)				4,289,272		7,527,755
Sanitation	22,284						274,204
Health and Human Services	37,612			(24,928)			20,308,752
Culture, Recreation and Education	(764,785)			4,308			1,517,795
Conservation and Development	50,479	(63,669)		8,250			1,233,400
Capital Outlay							
Debt Service:							
Principal Retirement			(1,305,254)				
Interest and Fiscal Charges			48,177				951,817
Debt Issuance Costs			(39,176)				
Other Uses:							
Transfers Out	4,291,300					(4,291,300)	
Total Expenditures/Expenses/Other Uses	45,979,495	(1,390,388)	(1,296,253)	32,013	4,289,272	(4,291,300)	43,259,170
<b>NET CHANGE FOR YEAR</b>	\$ 4,568,605	\$ 1,390,388	\$ (146,313)	\$ (104,901)	\$ 286,861	\$ -	\$ 1,790,893

