

BARRON COUNTY, WISCONSIN
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
YEAR ENDED DECEMBER 31, 2015

**BARRON COUNTY, WISCONSIN
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YEAR ENDED DECEMBER 31, 2015**

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INDEPENDENT AUDITORS' REPORT

The County Board
Barron County, Wisconsin

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin (the County) as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the County of Barron Housing Authority, which represents 100% of assets, net position and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report thereon, has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Housing Authority of the County of Barron, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin as of December 31, 2015, and the respective changes in the financial position and cash flows, where applicable, thereof and for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

Change in Accounting Principle

During the year ended December 31, 2015, the County adopted GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and the related GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. As a result of the implementation of GASB Statement No. 68, the County reported a restatement for the change in accounting principle (see Note 3.F). Our auditors' opinion was not modified with respect to the restatement.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of County's proportionate share of net pension asset, and schedule of County contributions to pension plan, as referenced in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The individual and combining fund statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion,

the information is fairly stated in all material respects in relation to the basic financial statements as a whole. We have also previously audited, in accordance with auditing standards generally accepted in the United States of America, the County's basic financial statements for the year ended December 31, 2014 which are not presented with the accompanying financial statements. In our report dated July 28, 2015, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The 2014 individual and combining fund statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 individual and combining fund statements are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 17, 2016 on our consideration of County's internal control over financial reporting and on our tests on its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.



CliftonLarsonAllen LLP

Rice Lake, Wisconsin
July 17, 2016

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2015**

As management of Barron County, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Barron County for the year ended December 31, 2015. We encourage readers to consider the information presented here in conjunction with the County's financial statements, which begin on page 16 following this narrative.

FINANCIAL HIGHLIGHTS

Key financial highlights for the year ended December 31, 2015 include the following:

- The assets of Barron County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$102,851,360 (net position). Of this amount, \$71,902,114 represented the County's net investment in capital assets, \$3,758,731 was held for restricted purposes, and \$27,190,515 was unrestricted. The unrestricted net position may be used to meet the government's ongoing obligations to citizens and creditors.
- During the fiscal year, the County's total net position increased by \$11,776,166. Net position related to the governmental activities of the County increased \$11,440,185 while net position related to business-type activities increased \$335,981.
- At the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$22,827,111, an increase of \$724,271 from the previous year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$6,789,825 or 34.4% of total general fund expenditures.
- The County's outstanding general obligation debt increased by \$2,490,508 during the current fiscal year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Barron County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The two government-wide financial statements are designed to provide readers with a broad overview of Barron County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of Barron County's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2015**

Both of the government-wide financial statements distinguish functions of Barron County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, transportation, sanitation, health and human services, culture, recreation and education, and conservation and development. The business-type activities of the County consist of a waste-to-energy plant owned by the County.

The government-wide financial statements can be found beginning on page 16 of this report.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Barron County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds, proprietary funds, and fiduciary funds.*

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Barron County maintains twenty-three individual governmental funds (The County's various debt service funds are considered one fund for report purposes). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the health and human services special revenue fund, the county sales tax special revenue fund, UWBC HVAC upgrade capital project fund and the debt service fund, all of which are considered to be major funds. Data from the other twenty governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found beginning on page 18 of this report.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2015**

Proprietary Funds. Barron County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for transactions relating to the operations of its waste-to-energy plant. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. Barron County uses an internal service fund to account for its highway department operations. Because the services of the highway department benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information relating to the waste-to-energy plant, which is considered a major fund and the highway department. The basic proprietary fund financial statements can be found beginning on page 22 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Data from fiduciary funds are combined into a single aggregate presentation. Individual fund data for each fiduciary fund is provided in the form of combining statements elsewhere in this report.

The basic fiduciary fund financial statements can be found on page 25 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 26 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information on the County's operating budget and pension. Required supplementary information can be found beginning on page 59 of this report.

Following the basic government-wide and fund financial statements, accompanying notes and required supplementary information, additional supplementary information has been provided as part of this report. The supplementary information includes combining statements for nonmajor governmental funds and individual fund statements for selected funds. This supplementary information section of the report begins on page 64.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2015**

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Barron County, assets exceeded liabilities and deferred inflow of resources by \$102,851,360 at the close of the most recent fiscal year. The largest portion of Barron County's net position (69.9%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The following is a summary of the County's statement of net position:

**Condensed Statements of Net Position
December 31, 2015 and 2014**

	Governmental Activities		Business-Type Activities		Totals	
	2015	2014	2015	2014	2015	2014
Current and Other Assets	\$ 54,285,395	\$ 47,467,702	\$ 1,042,003	\$ 654,442.00	\$ 55,327,398	\$ 48,122,144
Capital Assets	86,847,786	79,675,818	2,208,726	2,585,919.00	89,056,512	82,261,737
Internal Balances	525,608	505,608	(525,608)	(505,608)	-	-
Total Assets	141,658,789	127,649,128.00	2,725,121	2,734,753	144,383,910	130,383,881
Deferred Outflows of Resources	2,608,651	-	69,750	-	2,678,401	-
Long-Term Debt	14,522,530	12,466,591	1,400,000	1,605,000	15,922,530	14,071,591
Other Long-Term Obligations	3,431,856	2,737,946	205,000	200,000	3,636,856	2,937,946
Other Liabilities	4,601,305	2,588,246	190,314	266,194	4,791,619	2,854,440
Total Liabilities	22,555,691	17,792,783	1,795,314	2,071,194	24,351,005	19,863,977
Deferred Inflows of Resources	19,859,929	19,444,710	17	-	19,859,946	19,444,710
Net Position:						
Net Investment in Capital Assets	71,298,388	66,992,958	603,726	780,919	71,902,114	67,773,877
Restricted	3,691,443	981,711	67,288	-	3,758,731	981,711
Unrestricted	26,861,989	22,436,966	328,526	(117,360)	27,190,515	22,319,606
Total Net Position	\$ 101,851,820	\$ 90,411,635.00	\$ 999,540	\$ 663,559	\$ 102,851,360	\$ 91,075,194

An additional portion of Barron County's net position (3.7%) represents resources that are subject to other restrictions on how they may be used. The remaining \$27,190,515, of total net position (26.4%) may be used to meet the County's ongoing obligations to citizens and creditors.

The County's net position increased \$6,594,065 during the current fiscal year. The increase consisted of an increase in net position related to governmental activities in the amount of \$6,393,033 and an increase in net position related to business-type activities in the amount of \$201,032. In addition, during 2015 the County's net position increased \$5,182,101 resulting from a change in accounting principle.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2015**

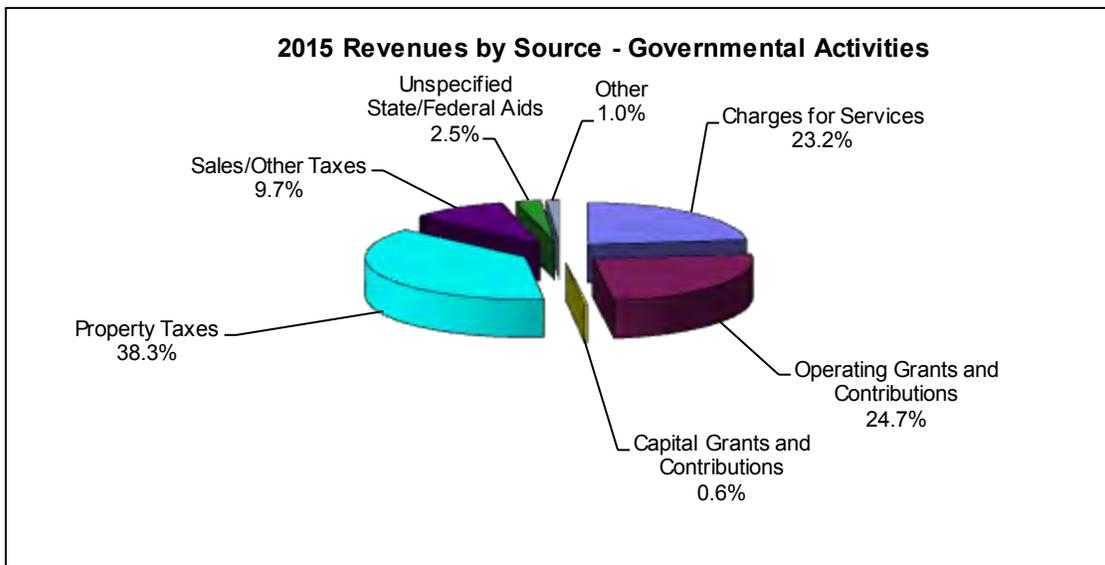
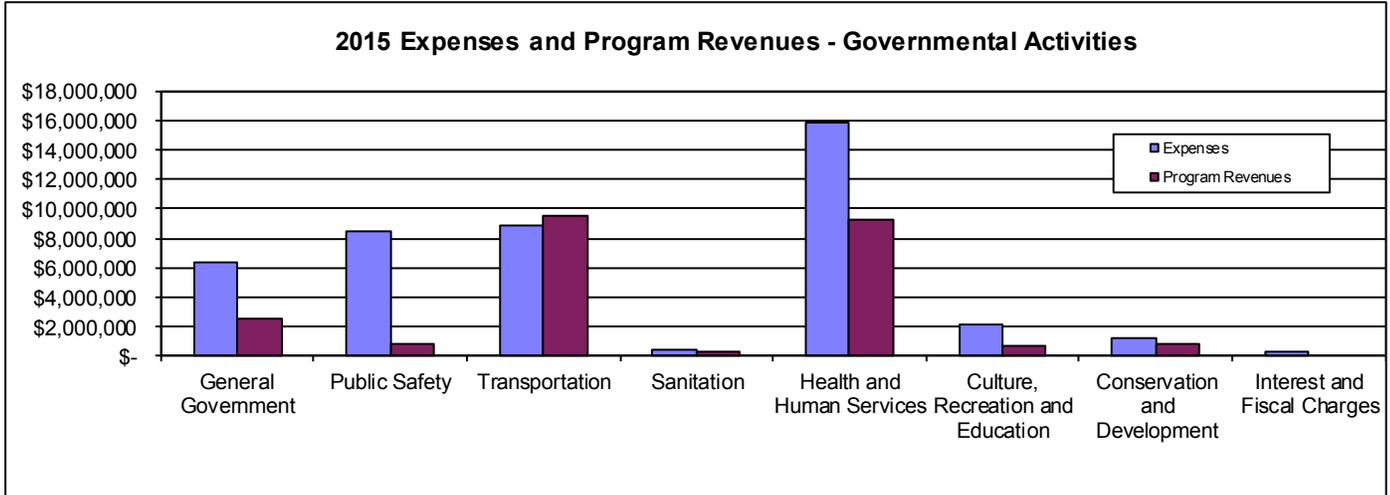
The following is a summary of the changes in the County's net position for the years ended December 31, 2015 and 2014:

**Condensed Statement of Changes in Net Position
Years Ended December 31, 2015 and 2014**

	Governmental Activities		Business-Type Activities		Totals	
	2015	2014	2015	2014	2015	2014
Revenues:						
Program Revenues:						
Charges for Services	\$ 11,588,521	\$ 10,657,885	\$ 3,371,402	\$ 3,431,330	\$ 14,959,923	\$ 14,089,215
Operating Grants and Contributions	12,369,900	10,415,476	-	-	12,369,900	10,415,476
Capital Grants and Contributions	141,442	302,797	-	-	141,442	302,797
General Revenues:						
Property Taxes	19,174,143	18,152,552	-	-	19,174,143	18,152,552
Other Taxes	4,855,850	4,641,915	-	-	4,855,850	4,641,915
State and Federal Aids Not Restricted to Specific Programs	1,247,475	1,237,043	-	-	1,247,475	1,237,043
Other	671,488	692,716	4,946	3,642	676,434	696,358
Total Revenues	50,048,819	46,100,384	3,376,348	3,434,972	53,425,167	49,535,356
Expenses:						
General Government	6,344,297	6,438,097	-	-	6,344,297	6,438,097
Public Safety	8,492,660	8,226,802	-	-	8,492,660	8,226,802
Transportation	8,939,831	8,075,637	-	-	8,939,831	8,075,637
Sanitation	417,601	397,735	-	-	417,601	397,735
Health and Human Services	15,842,472	15,326,248	-	-	15,842,472	15,326,248
Culture, Recreation and Education	2,073,238	1,845,628	-	-	2,073,238	1,845,628
Conservation and Development	1,279,240	832,672	-	-	1,279,240	832,672
Interest and Fiscal Charges	308,443	339,491	-	-	308,443	339,491
Waste-to-Energy Plant	-	-	3,133,320	3,176,064	3,133,320	3,176,064
Total Expenses	43,697,782	41,482,310	3,133,320	3,176,064	46,831,102	44,658,374
Change in Net Position Before Transfers	6,351,037	4,618,074	243,028	258,908	6,594,065	4,876,982
Transfers	41,996	18,923	(41,996)	(18,923)	-	-
Change in Net Position	\$ 6,393,033	\$ 4,636,997	\$ 201,032	\$ 239,985	\$ 6,594,065	\$ 4,876,982
Net Position - Beginning of the Year	90,411,635	85,774,638	663,559	423,574	91,075,194	86,198,212
Change in Accounting Principle	5,047,152	-	134,949	-	5,182,101	-
Net Position - Beginning of Year (Restated)	95,458,787	85,774,638	798,508	423,574	96,257,295	86,198,212
Net Position - End of the Year	\$ 101,851,820	\$ 90,411,635	\$ 999,540	\$ 663,559	\$ 102,851,360	\$ 91,075,194

A review of the statement of activities can provide a concise picture of how the various functions/programs of Barron County are funded. The following charts draw data from the statement of activities. For governmental activities the County's main services for funding governmental services are property taxes (38.3%), operating grants/contributions (24.7%), and charges for services (23.2%).

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2015**



FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS

As noted earlier, Barron County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information regarding near-term inflows, outflows and balances of spendable resources. Such information can be useful in assessing Barron County's financing requirements. In particular, the level of unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2015, the County's governmental funds reported combined ending fund balances of \$22,827,111 an increase of \$724,271 from the previous year. The governmental funds comprising this balance are shown on the following page:

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2015**

	Fund Balance at December 31, 2015					Total	Change During Year
	Nonspendable	Restricted	Committed	Assigned	Unassigned		
Major Funds							
General Fund	\$ 5,013,118	\$ -	\$ 175,555	\$ 5,492,815	\$ 6,789,825	\$ 17,471,313	\$ 441,039
Human Services Fund	2,122	-	747,878	-	-	750,000	-
Debt Service Fund	-	17,234	-	-	(1,500)	15,734	(2,592)
County Sales Tax Fund	-	-	2,261,154	-	-	2,261,154	425,953
Nonmajor Funds:							
Special Revenue Funds	-	157,943	1,499,804	-	-	1,657,747	(100,057)
Capital Project Funds	-	-	671,163	-	-	671,163	(40,072)
Total Fund Balances	<u>\$ 5,015,240</u>	<u>\$ 175,177</u>	<u>\$ 5,355,554</u>	<u>\$ 5,492,815</u>	<u>\$ 6,788,325</u>	<u>\$ 22,827,111</u>	<u>\$ 724,271</u>

Restrictions of fund balances represent amounts that are not subject to appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change. The balance of the unassigned fund balance is not set aside for specific purposes and is displayed as unassigned.

The general fund is the primary operating fund used to account for the governmental operations of Barron County. As a measure of the general fund's liquidity, it may be useful to compare both total fund balance and unassigned fund balance to measures of operating volume such as fund expenditures or fund revenues. The total year-end general fund balance represented 88.6% of total general fund expenditures reported on the statement of revenues, expenditures and changes in fund balances while the unassigned balance represented 34.4% of the same amount.

The general fund's total fund balance increased \$441,039 during the year; with the unassigned portion of the fund decreasing \$525,895. The main factor in the decrease of the total general fund balance was a transfer to the human services fund for operations during the current year.

The County's health and human services fund did not change during the year. The fund received a transfer from the general fund for \$677,682 in accordance with the County's fund balance policy adopted in 2004.

For reporting purposes, the County has combined its individual debt service funds into one fund. The debt service fund balance at December 31, 2015 totaled \$15,734.

The County Sales Tax Fund had an ending fund balance at December 31, 2015 of \$2,261,154.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2015**

The aggregated other governmental funds column includes various special revenue funds and capital projects funds. The accumulated fund balances of these funds decreased by \$140,129 during 2015. These funds are individually detailed in the supplementary information section of this report.

Proprietary Funds

Barron County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2015, the County's waste-to-energy fund reported net position of \$999,540 an increase of \$335,981 from the previous year. Of this balance, \$603,726 consisted of the net investment in capital assets, \$67,288 was restricted for the Wisconsin Retirement System Pension Plan Asset, leaving a fund balance of \$328,526 in unrestricted net position. The County had an interfund advance from its general fund to the waste-to-energy fund of \$525,608 outstanding at December 31, 2015 to finance plant upgrades from the construction of the new electrical generation project.

GENERAL FUND BUDGETARY HIGHLIGHTS

As shown in the *Budgetary Comparison Schedule* for the general fund (in required supplementary information), the final 2015 general fund budget was different than the original budget adopted by the County Board, primarily due to the appropriation of unbudgeted program revenues and the inclusion of continuing appropriations from 2014 not included in the original budget. The County ended the year with a positive budget variance for revenues primarily due to public charges for service being higher than budgeted. The County ended the year with a positive variance for expenditures, partially due to unexpended continuing appropriations.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

Barron County's investment in capital assets for its governmental and business-type activities as of December 31, 2015, amounted to \$89,056,512 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings, improvements, equipment, vehicles, and highway and other infrastructure as shown on the following page:

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2015**

**Capital Assets (Net of Accumulated Depreciation)
December 31, 2015 and 2014**

	Governmental Activities		Business-Type Activities		Totals	
	2015	2014	2015	2014	2015	2014
Not Subject to Depreciation:						
Land and Land Rights	\$ 5,373,231	\$ 5,372,076	\$ 3,750	\$ 3,750	\$ 5,376,981	\$ 5,375,826
Construction Work in Progress	3,078,221	1,007,588	-	-	3,078,221	1,007,588
Subject to Depreciation:						
Land Improvements	1,992,921	1,545,956	-	-	1,992,921	1,545,956
Buildings and Improvements	30,170,369	26,068,141	2,240,721	2,290,055	32,411,090	28,358,196
Equipment and Vehicles	11,129,393	11,556,037	(35,745)	292,114	11,093,648	11,848,151
Highway Infrastructure	33,652,130	32,562,528	-	-	33,652,130	32,562,528
Other Infrastructure	1,451,521	1,563,492	-	-	1,451,521	1,563,492
Total	<u>\$ 86,847,786</u>	<u>\$ 79,675,818</u>	<u>\$ 2,208,726</u>	<u>\$ 2,585,919</u>	<u>\$ 89,056,512</u>	<u>\$ 82,261,737</u>

Additional information on Barron County's capital assets is reported in Note 2.C following the financial statements

Long-Term Obligations

At December 31, 2015, Barron County had outstanding \$19,559,386 of long-term debt and other long-term obligations. A summary detail of this amount, together with the net change from the previous year, is shown below:

	Governmental Activities		Business-Type Activities		Totals Outstanding		% Change
	2015	2014	2015	2014	2015	2014	
General Obligation Debt:							
Bonds	\$ 9,175,000	\$ 10,355,000	\$ 1,605,000	\$ 1,805,000	\$ 10,780,000	\$ 12,160,000	-11.3%
Notes	6,337,851	2,458,333	-	-	6,337,851	2,458,333	157.8%
Unamortized Debt Premium	36,547	45,557	-	-	36,547	45,557	-19.8%
Subtotal	<u>15,549,398</u>	<u>12,858,890</u>	<u>1,605,000</u>	<u>1,805,000</u>	<u>17,154,398</u>	<u>14,663,890</u>	17.0
Other Long-Term Obligations:							
Forest Crop Loans Payable	31,851	34,838	-	-	31,851	34,838	-8.6
Estimated Employee Leave	2,373,137	2,310,809	-	-	2,373,137	2,310,809	2.7
Total	<u>\$ 17,954,386</u>	<u>\$ 15,204,537</u>	<u>\$ 1,605,000</u>	<u>\$ 1,805,000</u>	<u>\$ 19,559,386</u>	<u>\$ 17,009,537</u>	15.0

Under Wisconsin State Statutes, the outstanding general obligation long-term debt of a county may not exceed 5% of the equalized property value of all taxable property within the jurisdiction. The applicable debt of Barron County outstanding at December 31, 2015 totaled \$17,117,851, approximately 8.9% of the maximum legal limit of \$192,559,625. Additional information on Barron County's long-term debt is reported in Note 2.E following the financial statements.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2015**

CURRENTLY KNOWN FACTS

Barron County began collecting the ½ cent sales tax in 1986 with a total collection of \$517,493. In 2015, this amount has grown to a record annual figure of \$4,295,189, which exhibits an increase of \$3,777,696 or over eight times the first year's collections. During the 30 year period since 1986, average annual increases have been approximately \$126,000. This translates into a yearly percentage increase in excess of 3%.

Sales tax revenues collected in excess of budget in one year are utilized in the second year following collection. For the year ended December 31, 2015, the County used sales tax revenue as a direct reduction in the general operating property tax levy in the amount of \$ 3,885,000.

Comparative unemployment rates for Barron County, Wisconsin and the United States are as follows:

Year	Barron County	State	National	Year	Barron County	State	National
2015	5.0%	4.5%	5.3%	2010	6.3%	8.3%	9.6%
2014	6.1%	5.6%	6.2%	2009	8.1%	8.6%	9.9%
2013	6.7%	5.8%	6.7%	2008	5.8%	4.7%	5.8%
2012	7.0%	6.9%	8.1%	2007	5.9%	4.9%	5.1%
2011	8.0%	7.5%	9.0%	2006	5.5%	4.7%	4.6%

- The total estimated value of building permits as issued by the Barron County Zoning Department for 2015 was \$60,872,544. Comparative data is as follows:

Year	Amount	Year	Amount	Year	Amount
2015	\$ 60,872,544	2011	\$ 14,033,764	2007	\$ 24,525,120
2014	\$ 20,911,494	2010	\$ 15,134,548	2006	\$ 31,311,774
2013	\$ 20,641,897	2009	\$ 16,963,475	2005	\$ 37,889,340
2012	\$ 37,381,977	2008	\$ 25,407,964	2004	\$ 39,835,468

2015's increase of almost \$40 million was due to a \$45 million expansion at a Barron County food manufacturing business. Had this expansion not occurred, we would be seeing an approximate \$5 million decrease from 2014.

- Inflationary trends in the region compare favorably to national indices.

Data on Barron County foreclosure *filings* is as follows. Filings through April 30, 2014 are 60.

Year	Number	Year	Number	Year	Number
2015	#80	2011	#188	2007	#174
2014	#88	2010	#217	2006	#149
2013	#143	2009	#236	2005	#119
2012	#175	2008	#210	2004	#93

Note that foreclosures filed in 2015 are the lowest amount filed in the last 13 years.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2015**

Under Wisconsin Act 32, in 2011 and all future years, a municipality is allowed to increase its levy ceiling over the amount it levied in the prior year by the percentage increase in equalized value from net new construction or zero percent, whichever is greater. Act 32 also made changes to the levy limit law with regard to carry forward amounts, negative adjustments for reduced debt service on debt issued prior to July 1, 2005, and an option for avoiding negative adjustments. Furthermore, the new statute established specific penalties for failure to meet the new levy limit requirements. Among the penalties for exceeding the limits is the reduction of state shared revenues and transportation aids.

With the passage of Act 20, Governor Walker's 2013-2015 budget repealed the county operating tax (mill) rate limit. Counties continue to remain subject to levy limits and current law provisions pertaining to the issuance of debt.

Levy limit rates are based on \$1,000/valuation. Comparative levy rate data is as follows:

Year	Operating	Debt	Library	Year	Operating	Debt	Library
2015	\$ 4.40	\$ 0.65	\$ 0.20	2008	\$ 3.56	\$ 0.48	\$ 0.15
2014	\$ 4.52	\$ 0.50	\$ 0.21	2007	\$ 3.66	\$ 0.51	\$ 0.15
2013	\$ 4.43	\$ 0.62	\$ 0.23	2006	\$ 3.84	\$ 0.58	\$ 0.15
2012	\$ 4.11	\$ 0.60	\$ 0.20	2005	\$ 4.10	\$ 0.41	\$ 0.17
2011	\$ 4.02	\$ 0.60	\$ 0.19	2004	\$ 4.41	\$ 0.57	\$ 0.17
2010	\$ 3.70	\$ 0.59	\$ 0.16	2003	\$ 4.16	\$ 0.58	\$ 0.15
2009	\$ 3.59	\$ 0.57	\$ 0.15	2002	\$ 4.56	\$ 0.58	\$ 0.15

Net New Construction continues to play a very significant role in the determination of levy limit increases due to Act 32. Specifically, the current rules allow the annual levy limit ceiling increase to be equal to zero, or Net New Construction, whichever is greater. The Net New Construction for the 2014/2015 budget year was .937% which calculates to \$163,017.

Year	% Increase	Year	% Increase	Year	% Increase
2014/2015	0.937%	2011/2012	0.695%	2008/2009	1.955%
2013/2014	2.284%	2010/2011	0.700%	2007/2008	2.557%
2012/2013	0.920%	2009/2010	0.750%	2006/2007	2.767%

Total maximum and actual tax levy based on current law are:

Year	Maximum	Actual	Year	Maximum	Actual
2015	\$ 20,468,034	\$ 19,174,143	2010	\$ 17,536,119	\$ 16,889,289
2014	\$ 19,657,565	\$ 18,152,552	2009	\$ 16,499,236	\$ 16,497,625
2013	\$ 19,631,789	\$ 17,747,703	2008	\$ 16,079,560	\$ 16,066,715
2012	\$ 19,307,044	\$ 17,571,099	2007	\$ 15,448,538	\$ 15,448,538
2011	\$ 17,560,031	\$ 17,227,317	2006	\$ 14,943,212	\$ 14,943,212

In 2015, Barron County was under the levy limit ceiling by \$ 1,293,891 due to changes in the levy limit rules per Act 32, and the effects of the 2010 refinancing of the Justice Center bonds which eliminated all pre-2005 debt for the county.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2015**

Barron County uses gravel for its Highway Operations, and had the opportunity to purchase 38 acres of land from Robert and Sheila Ekenstedt, along with the adjacent two acres and home from Robert and Judith Scharmer, in the Town of Cumberland. The purpose of these purchases was to secure the gravel on the land for future use by the Highway Department. Resolutions 2015-1 and 2015-2 approved these purchases, with an advance from the General Fund to the Highway Fund, with repayment to be made on a per ton basis. Until the building site will be razed to obtain the gravel below, the house will be rental property managed by the Highway Department. Total purchase price for both properties was \$477,800.

In 2014, the Law Enforcement Committee asked the Sheriff to research the appropriateness of purchasing a robotics surveillance drone for law enforcement situations. Resolution 2015-8 authorized the reallocation of \$15,000 in the Capital Improvement Fund for the purchase of a robotics surveillance drone.

The Highway Department, along with the Office on Aging, Maintenance, and Parks and Recreation Departments all had a need for vehicle storage buildings. It was decided with Resolution 2015-28 to construct a multi-department cold storage shed at the Highway Department on the west side of Highway 25. The cost of the building was not to exceed \$362,375 and was paid with contributions by all departments involved, as well as General Fund unassigned fund balance.

The Federal Office of Management and Budget recently passed new guidance with regard to Federal Grants in the areas of Internal Controls, Procurement, Personal Services and Fringe Benefits and Indirect Costs. To comply with the new requirements, it was necessary to implement a procurement policy for purchases made with Federal Grant dollars. Resolution 2015-30 adopted this policy which will maintain our eligibility for Federal Grant funding.

For many years, Barron County has had their property insurance through the Local Government Property Insurance Fund. Through the Request for Proposal process, coverage options and premium prices were compared with other companies. Resolution 2015-32 approved the Wisconsin County Mutual Insurance Corporation as the provider of property insurance at the expiration of the current policy with the LGPIF. Resolution 2015-33 approved the withdrawal from the LGPIF.

In 2004 Barron County adopted a formalized Fund Balance Policy requiring the County to maintain an Unassigned Fund Balance within a range of 25% to 33% of annual expenditures in the General Fund. As part of this policy, Fund Balance levels (Highway Department, \$900,000, Health & Human Services Department, \$750,000, and Child Support Agency, \$150,000) were established and excess dollars from these funds were transferred into a debt service fund for the purpose of fully funding the Accrued vacation and Sick Leave Liability of the County. A formalized policy on Fund Balance and provision for accrued vacations and sick leave strengthens the overall fiscal health of the County by communicating to third parties our intentions for uses of these funds. To date, Barron County continues to abide by this policy.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Barron County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Barron County Finance Director, 335 East Monroe Avenue, Room 2510, Barron, WI 54812.

**BARRON COUNTY, WISCONSIN
STATEMENT OF NET POSITION
DECEMBER 31, 2015**

	Governmental Activities	Business-Type Activities	Total Primary Government	Component Unit
ASSETS				
Cash and Investments	\$ 21,411,945	\$ 700,811	\$ 22,112,756	\$ 72,630
Departmental Cash and Investments	9,153	-	9,153	-
Taxes Receivable	21,255,952	-	21,255,952	-
Accounts Receivable	1,131,041	273,904	1,404,945	5,088
Due from Fiduciary Funds	7,236	-	7,236	-
Due from Other Governments	2,469,977	-	2,469,977	-
Long-Term Receivables	862,273	-	862,273	-
Prepaid Expenses	796,991	-	796,991	4,772
Inventories	2,038,129	-	2,038,129	800
Discount on Note Payable	118,314	-	118,314	-
Internal Balances	525,608	(525,608)	-	-
Restricted Assets:				
Cash and Investments	1,667,797	-	1,667,797	158,144
Wisconsin Retirement System Pension Plan Asset	2,516,587	67,288	2,583,875	16,885
Capital Assets:				
Capital Assets Not Being Depreciated	8,451,452	3,750	8,455,202	65,049
Capital Assets Being Depreciated	141,584,235	11,379,239	152,963,474	2,815,963
Accumulated Depreciation	(63,187,901)	(9,174,263)	(72,362,164)	(2,185,498)
Total Assets	<u>141,658,789</u>	<u>2,725,121</u>	<u>144,383,910</u>	<u>953,833</u>
DEFERRED OUTFLOWS OF RESOURCES				
Wisconsin Retirement System Pension Related	2,608,651	69,750	2,678,401	18,784
LIABILITIES				
Vouchers and Accounts Payable	2,030,682	184,153	2,214,835	5,068
Accrued Interest Payable	36,655	5,753	42,408	3,690
Accrued Payroll	347,334	408	347,742	3,095
Due to Other Governments	547,723	-	547,723	13,733
Unearned Revenues	1,619,590	-	1,619,590	916
Special Deposits	19,321	-	19,321	18,535
Long-Term Liabilities:				
Amounts Due Within One Year	3,431,856	205,000	3,636,856	106,562
Amounts Due in More than One Year	14,522,530	1,400,000	15,922,530	218,369
Total Liabilities	<u>22,555,691</u>	<u>1,795,314</u>	<u>24,351,005</u>	<u>369,968</u>
DEFERRED INFLOWS OF RESOURCES				
Succeeding Years Property Taxes	19,859,294	-	19,859,294	-
Wisconsin Retirement System Pension Related	635	17	652	317
Total Deferred Inflows of Resources	<u>19,859,929</u>	<u>17</u>	<u>19,859,946</u>	<u>317</u>
NET POSITION				
Net Investment in Capital Assets	71,298,388	603,726	71,902,114	376,323
Restricted for:				
Wisconsin Retirement System Pension Plan Asset	2,516,587	67,288	2,583,875	16,885
Housing/Economic Development Loans	593,784	-	593,784	-
Frac Sand Contracts	519,149	-	519,149	-
Other Purposes	61,923	-	61,923	138,693
Unrestricted	26,861,989	328,526	27,190,515	70,431
Total Net Position	<u>\$ 101,851,820</u>	<u>\$ 999,540</u>	<u>\$ 102,851,360</u>	<u>\$ 602,332</u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2015**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total Primary Government	Component Unit
Primary Government:								
Governmental Activities:								
General Government	\$ 6,344,297	\$ 997,228	\$ 1,556,178	\$ 3,834	\$ (3,787,057)	\$ -	\$ (3,787,057)	\$ -
Public Safety	8,492,660	593,839	238,102	-	(7,660,719)	-	(7,660,719)	-
Transportation	8,939,831	8,351,426	1,005,909	137,608	555,112	-	555,112	-
Sanitation	417,601	238,602	95,752	-	(83,247)	-	(83,247)	-
Health and Human Services	15,842,472	860,651	8,459,244	-	(6,522,577)	-	(6,522,577)	-
Culture, Recreation and Education	2,073,238	75,987	650,535	-	(1,346,716)	-	(1,346,716)	-
Conservation and Development	1,279,240	470,788	364,180	-	(444,272)	-	(444,272)	-
Interest and Fiscal Charges	308,443	-	-	-	(308,443)	-	(308,443)	-
Total Governmental Activities	43,697,782	11,588,521	12,369,900	141,442	(19,597,919)	-	(19,597,919)	-
Business-Type Activities:								
Waste-to-Energy Plant	3,133,320	3,371,402	-	-	-	238,082	238,082	-
Total Primary Government	\$ 46,831,102	\$ 14,959,923	\$ 12,369,900	\$ 141,442	(19,597,919)	238,082	(19,359,837)	-
Component Unit:								
Housing Authority	\$ 934,932	\$ 183,057	\$ 749,659	\$ -	-	-	-	(2,216)
General Revenues:								
Taxes:								
Property Taxes					19,174,143	-	19,174,143	-
Sales Taxes					4,310,953	-	4,310,953	-
Other Taxes					544,897	-	544,897	-
State and Federal Aids Not Restricted to Specific Programs								
Interest and Investment Earnings					134,924	942	135,866	1,226
Miscellaneous					536,564	4,004	540,568	61,956
Transfers					41,996	(41,996)	-	-
Total General Revenues and Transfers					25,990,952	(37,050)	25,953,902	63,182
Change in Net Position					6,393,033	201,032	6,594,065	60,966
Net Position - Beginning of Year					90,411,635	663,559	91,075,194	507,937
Change in Accounting Principle					5,047,152	134,949	5,182,101	33,429
Net Position - Beginning of Year - As Restated					95,458,787	798,508	96,257,295	541,366
Net Position - End of Year					\$ 101,851,820	\$ 999,540	\$ 102,851,360	\$ 602,332

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2015**

	General Fund	Health and Human Services Fund	Debt Service Fund	County Sales Tax Fund	UWBC HVAC Upgrade	Other Governmental Funds	Totals
ASSETS							
Treasurer's Cash and Investments	\$ 12,321,491	\$ 1,371,831	\$ 17,234	\$ 2,074,258	\$ -	\$ 2,657,757	\$ 18,442,571
Departmental Cash and Investments	995	-	-	-	-	8,158	9,153
Taxes Receivable	11,505,798	5,430,505	2,382,388	-	-	1,937,261	21,255,952
Accounts Receivable	122,646	64,684	-	-	-	230,976	418,306
Due from Other Funds	91,712	-	-	-	-	-	91,712
Due from Other Governments	487,358	550,538	-	186,896	-	274,356	1,499,148
Advance to Waste-to-Energy	525,608	-	-	-	-	-	525,608
Advance to Highway Department	1,176,200	-	-	-	-	-	1,176,200
Advance to Highway Department - Gravel Pit	759,273	-	-	-	-	-	759,273
Prepaid Expense	788,128	2,122	-	-	-	-	790,250
Inventories	2,742	-	-	-	-	-	2,742
Long-Term Receivables	364,509	-	-	-	-	497,764	862,273
	<u>\$ 28,146,460</u>	<u>\$ 7,419,680</u>	<u>\$ 2,399,622</u>	<u>\$ 2,261,154</u>	<u>\$ -</u>	<u>\$ 5,606,272</u>	<u>\$ 45,833,188</u>
Total Assets							
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities:							
Vouchers and Accounts Payable	\$ 354,619	\$ 496,564	\$ -	\$ -	\$ -	\$ 226,491	\$ 1,077,674
Accrued Payroll	168,121	88,445	-	-	-	37,174	293,740
Due to Other Governmental Units	16,527	531,196	-	-	-	-	547,723
Due to Other Funds	-	-	1,500	-	-	90,212	91,712
Unearned Revenues	7,969	122,970	-	-	-	488,460	619,399
Special Deposits	18,771	-	-	-	-	-	18,771
Total Liabilities	<u>566,007</u>	<u>1,239,175</u>	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>842,337</u>	<u>2,649,019</u>
Deferred Inflows of Resources:							
Succeeding Years Property Taxes	10,109,140	5,430,505	2,382,388	-	-	1,937,261	19,859,294
Unavailable Revenue - Loans Receivable	-	-	-	-	-	497,764	497,764
Total Deferred Inflows of Resources	<u>10,109,140</u>	<u>5,430,505</u>	<u>2,382,388</u>	<u>-</u>	<u>-</u>	<u>2,435,025</u>	<u>20,357,058</u>
Fund Balances:							
Nonspendable	5,013,118	2,122	-	-	-	-	5,015,240
Restricted	-	-	17,234	-	-	157,943	175,177
Committed	175,555	747,878	-	2,261,154	-	2,170,967	5,355,554
Assigned	5,492,815	-	-	-	-	-	5,492,815
Unassigned	6,789,825	-	(1,500)	-	-	-	6,788,325
Total Fund Balances	<u>17,471,313</u>	<u>750,000</u>	<u>15,734</u>	<u>2,261,154</u>	<u>-</u>	<u>2,328,910</u>	<u>22,827,111</u>
	<u>\$ 28,146,460</u>	<u>\$ 7,419,680</u>	<u>\$ 2,399,622</u>	<u>\$ 2,261,154</u>	<u>\$ -</u>	<u>\$ 5,606,272</u>	<u>\$ 45,833,188</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances							

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2015**

Total Fund Balances - Governmental Funds \$ 22,827,111

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds. These assets consist of:

Land	\$ 5,280,123	
Land Improvements	649,402	
Buildings and Improvements	44,811,485	
Machinery and Equipment	7,936,380	
Infrastructure	68,193,361	
Construction Work in Progress	2,245,087	
Accumulated Depreciation	<u>(53,507,316)</u>	75,608,522

Net pension plan asset and related deferred inflows and outflows are recorded only on the Statement of Net Position. Balances at year-end are:

Wisconsin Retirement System Pension Plan:

Net Pension Plan Asset	2,269,580	
Deferred Outflows of Resources - Pension Related	2,352,608	
Deferred Inflows of Resources - Pension Related	<u>(573)</u>	4,621,615

Some receivables are reported as deferred inflows of resources in the fund financial statements but are recognized as revenue in the government-wide statements because they are unavailable 497,764

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

Bonds Payable	9,175,000	
Notes Payable	6,337,851	
Accrued Interest Payable on Long-Term Debt	36,655	
Forest Crop Loans	31,851	
Compensated Absences Payable	<u>1,769,957</u>	(17,351,314)

Discounts and premiums are deferred in the statement of net position and amortized over the lives of the related debt. In the governmental funds these costs are considered expenditures/other financing uses when incurred

Unamortized Discount on Note Payable	118,314	
Unamortized Debt Premiums	<u>(36,547)</u>	81,767

An internal service fund is used by County management to account for highway department operations. The assets and liabilities of the internal service fund are reported in governmental activities 15,566,355

Net Position of Governmental Activities \$ 101,851,820

BARRON COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2015

	General Fund	Health and Human Services Fund	Debt Service Fund	County Sales Tax Fund	UWBC HVAC Upgrade	Other Governmental Funds	Totals
REVENUES:							
Taxes	\$ 10,674,700	\$ 4,932,261	\$ 2,392,073	\$ 4,310,953	\$ -	\$ 1,712,874	\$ 24,022,861
Intergovernmental	4,366,393	6,030,481	-	-	-	3,173,045	13,569,919
Licenses and Permits	269,689	-	-	-	-	28,107	297,796
Fines and Forfeits	183,945	-	-	-	-	58,672	242,617
Public Charges for Services	1,468,475	384,809	-	-	-	720,827	2,574,111
Intergovernmental Charges for Services	2,095	-	-	-	-	-	2,095
Miscellaneous:							
Interest	133,289	-	-	-	-	1,635	134,924
Rent	113,085	-	-	-	-	-	113,085
Other	275,630	165,354	-	-	-	206,149	647,133
Total Revenues	<u>17,487,301</u>	<u>11,512,905</u>	<u>2,392,073</u>	<u>4,310,953</u>	<u>-</u>	<u>5,901,309</u>	<u>41,604,541</u>
EXPENDITURES:							
General Government	5,670,443	-	-	-	-	415,047	6,085,490
Public Safety	7,259,366	-	-	-	-	457,050	7,716,416
Transportation	4,641,158	-	-	-	-	-	4,641,158
Sanitation	-	-	-	-	-	421,320	421,320
Health and Human Services	170,995	12,176,587	-	-	-	3,481,996	15,829,578
Culture, Recreation and Education	1,092,401	-	-	-	5,000,000	871,686	6,964,087
Conservation and Development	890,146	-	-	-	-	309,500	1,199,646
Debt Service:							
Principal Retirement	2,987	-	2,300,482	-	-	-	2,303,469
Interest and Fiscal Charges	-	-	315,908	-	-	-	315,908
Total Expenditures	<u>19,727,496</u>	<u>12,176,587</u>	<u>2,616,390</u>	<u>-</u>	<u>5,000,000</u>	<u>5,956,599</u>	<u>45,477,072</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,240,195)	(663,682)	(224,317)	4,310,953	(5,000,000)	(55,290)	(3,872,531)
OTHER FINANCING SOURCES (USES):							
Long-Term Debt Issued	-	-	-	-	5,000,000	-	5,000,000
Sale of County Property	9,588	-	-	-	-	-	9,588
Transfers In	4,013,395	677,682	221,725	-	-	116,818	5,029,620
Transfers Out	(1,341,749)	(14,000)	-	(3,885,000)	-	(201,657)	(5,442,406)
Total Other Financing Sources (Uses)	<u>2,681,234</u>	<u>663,682</u>	<u>221,725</u>	<u>(3,885,000)</u>	<u>5,000,000</u>	<u>(84,839)</u>	<u>4,596,802</u>
NET CHANGE IN FUND BALANCES	441,039	-	(2,592)	425,953	-	(140,129)	724,271
Fund Balances, January 1	<u>17,030,274</u>	<u>750,000</u>	<u>18,326</u>	<u>1,835,201</u>	<u>-</u>	<u>2,469,039</u>	<u>22,102,840</u>
FUND BALANCES, DECEMBER 31	<u>\$ 17,471,313</u>	<u>\$ 750,000</u>	<u>\$ 15,734</u>	<u>\$ 2,261,154</u>	<u>\$ -</u>	<u>\$ 2,328,910</u>	<u>\$ 22,827,111</u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2015**

Net Change in Fund Balances - Total Governmental Funds \$ 724,271

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Outlays Reported in Governmental Fund Statements	\$ 9,977,387	
Depreciation Expense Reported in the Statement of Activities	<u>(3,272,025)</u>	6,705,362

In the statement of activities, only the gain or loss on the disposal of capital assets is reported whereas in the governmental funds, the entire proceeds from the sale increase financial resources. Thus the change in net position differs from the change in fund balance by the depreciated cost of the capital assets sold. (480,597)

Wisconsin Retirement System Pension Plan:

Pension expenditures in the governmental funds are measured by current year employee contributions. Pension expenses on the statement of activities are measured by the change in net pension asset and the related deferred inflows and outflows of resources. 69,848

Receivables not currently available are reported as deferred inflows of resources in the fund financial statements but are recognized as revenue when earned in the government-wide statements (29,657)

Long-term debt incurred in governmental funds is reported as an other financing source, but is reported as an increase in long-term liabilities in the statement of net position and does not affect the statement of activities. The amount of long-term debt incurred in the current year is (5,000,000)

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consist of:

Bond Principal Retirement	1,180,000	
Promissory Notes Principal Retirement	1,120,482	
County Forest Crop Loan	<u>2,987</u>	2,303,469

An internal service fund is used by County management to account for highway department operations. The change in net position of this internal service fund is allocated to governmental activities 2,200,926

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Net Change in Discount on Note Payable	(57,716)	
Amortization of Debt Premium	9,010	
Net Change in Accrued Interest Payable	(1,545)	
Net Change in Compensated Absences Payable	<u>(50,338)</u>	<u>(100,589)</u>

Change in Net Position of Governmental Activities **\$ 6,393,033**

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2015**

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Fund Highway Department
ASSETS		
Current Assets:		
Cash and Investments:		
Operations	\$ 700,811	\$ 2,860,030
Gravel Pit Closure	-	109,144
Petty Cash	-	200
Accounts Receivable	273,904	712,735
Due from Other Funds	-	7,236
Due from Other Governmental Units	-	970,829
Prepaid Expenditures	-	6,741
Inventories	-	2,035,387
Total Current Assets	974,715	6,702,302
Restricted Assets:		
Cash - Road Agreements	-	1,383,127
Cash - Multi-Purpose Shed	-	284,670
Wisconsin Retirement System Pension Plan Asset	67,288	247,007
Total Restricted Assets	67,288	1,914,804
Noncurrent Assets:		
Capital Assets	11,382,989	20,919,849
Less Accumulated Depreciation	9,174,263	9,680,585
Net Capital Assets in Service	2,208,726	11,239,264
Total Assets	3,250,729	19,856,370
DEFERRED OUTFLOWS OF RESOURCES		
Wisconsin Retirement System Pension Related	69,750	256,043
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 184,153	\$ 953,008
Accrued Payroll	408	53,594
Special Deposits	-	550
Accrued Interest Payable	5,753	-
Unearned Revenues:		
Other Unearned Revenues	-	136,213
Road Agreements	-	863,978
Current Portion of Long-Term Liabilities:		
General Obligation Bonds	205,000	-
Accrued Employee Leave	-	214,075
Total Current Liabilities	395,314	2,221,418
Long-Term Liabilities (Net of Current Portion):		
General Obligation Bonds	1,400,000	-
Advance from General Fund	525,608	1,176,200
Advance from General Fund - Gravel Pit	-	759,273
Accrued Employee Leave	-	389,105
Total Long-Term Liabilities	1,925,608	2,324,578
Total Liabilities	2,320,922	4,545,996
DEFERRED INFLOWS OF RESOURCES		
Wisconsin Retirement System Pension Related	17	62
NET POSITION		
Net Investment in Capital Assets	603,726	11,239,264
Restricted:		
Road Agreements	-	519,149
Multi-Purpose Shed	-	284,670
Wisconsin Retirement System Pension Plan Asset	67,288	247,007
Unrestricted	328,526	3,276,265
Total Net Position	\$ 999,540	\$ 15,566,355

See accompanying Notes to Basic Financial Statements.

BARRON COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2015

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Fund Highway Department
OPERATING REVENUES:		
Charges for Services	\$ 3,371,402	\$ 12,825,559
Miscellaneous	4,004	259,391
Total Operating Revenues	3,375,406	13,084,950
OPERATING EXPENSES	3,051,389	11,485,741
OPERATING INCOME (LOSS)	324,017	1,599,209
NONOPERATING REVENUES (EXPENSES):		
Interest Income	942	-
Interest Expense	(81,931)	-
Total Nonoperating Revenues (Expenses)	(80,989)	-
INCOME (LOSS) BEFORE OTHER FINANCING SOURCES	243,028	1,599,209
OTHER FINANCING SOURCES (USES):		
Sale of Capital Assets	-	9,327
Transfer to General Fund	(41,996)	-
Transfer from General Fund	-	414,782
Transfer from Capital Projects Fund	-	35,000
Transfer from Special Revenue Fund	-	5,000
Total Other Financing Sources (Uses)	(41,996)	464,109
CAPITAL CONTRIBUTIONS		
Capital Grants	-	137,608
CHANGE IN NET POSITION	201,032	2,200,926
Net Position, January 1	663,559	12,870,044
Change in Accounting Principle	134,949	495,385
Net Position, January 1 - As Restated	798,508	13,365,429
NET POSITION, DECEMBER 31	\$ 999,540	\$ 15,566,355

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2015**

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Fund Highway Department
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Departments/Third Parties	\$ 3,376,300	\$ 14,101,384
Cash Paid to Suppliers for Goods and Services	(1,551,840)	(6,642,818)
Cash Paid for Employee Services	(1,085,590)	(3,419,036)
Net Cash Provided by (Used for) Operating Activities	738,870	4,039,530
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Cash Advance from General Fund	-	326,150
Transfer to the General Fund for Indirect Costs	(41,996)	-
Cash Received as Transfer from General Fund	-	414,782
Cash Received as Transfer from Capital Projects Fund	-	35,000
Cash Received as Transfer from Special Revenue Fund	-	5,000
Net Cash Provided by (Used for) Noncapital Financing Activities	(41,996)	780,932
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Cash Received for Capital Contributions	-	137,608
Cash Received from Sale/Loss of Capital Assets	-	9,327
Repayment on Advance from General Fund	20,000	-
Cash Payments for Capital Assets	(114,201)	(2,038,067)
Cash Payments for Principal on Debt	(200,000)	-
Cash Payments for Interest on Debt	(82,448)	-
Net Cash Provided by (Used for) Capital and Related Financing Activities	(376,649)	(1,891,132)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest on Investments	942	-
NET CHANGE IN CASH AND CASH EQUIVALENTS	321,167	2,929,330
CASH AND CASH EQUIVALENTS, JANUARY 1	379,644	1,707,841
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 700,811	\$ 4,637,171
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating Income (Loss)	\$ 324,017	\$ 1,599,209
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation	491,394	1,090,864
Change in Pension Asset and Pension Related Deferred Outflow and Inflow	(2,072)	(7,603)
(Increase) Decrease in Assets:		
Accounts Receivable	894	(227,406)
Due from Other Governments	-	379,465
Due from Other Funds	-	7,179
Inventories	-	(249,072)
Other Noncurrent Assets	-	6,115
Increase (Decrease) in Liabilities:		
Accounts Payable	(75,771)	563,410
Unbilled Cost Pool Revenues	-	(76,282)
Other Unearned Revenues	-	932,928
Special Deposits	-	550
Accrued Payroll Liability	408	8,183
Accrued Employee Leave	-	11,990
Net Cash Provided by (Used for) Operating Activities	\$ 738,870	\$ 4,039,530

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2015**

	<u>Agency Funds</u>
ASSETS	
Treasurer's Cash and Investments	\$ 2,030,113
Departmental Cash	341,541
Taxes Receivable	653,570
Accounts Receivable	<u>103,991</u>
 Total Assets	 <u><u>\$ 3,129,215</u></u>
LIABILITIES	
Accounts Payable	\$ 796,442
Due Other Governmental Units	1,065,102
Special Deposits	<u>1,267,671</u>
 Total Liabilities	 <u><u>\$ 3,129,215</u></u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Barron County (the "County") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

A. Reporting Entity

Barron County is governed by a board of supervisors consisting of twenty-nine elected members.

The financial reporting of the County is defined by the GASB to consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The basic financial statements of the County consist solely of the primary government. No other organizations were identified for inclusion in the financial reporting entity of the County.

The financial reporting of the County is defined by the GASB to consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government. A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. This report includes the following component unit:

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Discretely Presented Component Unit

The government-wide financial statements include the Housing Authority of the County of Barron as a component unit. The housing authority is a legally separate organization. The board of the housing authority is appointed by the County board chairperson. Wisconsin Statutes provide for circumstances whereby the County can impose its will on the housing authority and also create a potential financial benefit to or burden on the County. As a component unit, the housing authority's financial statements have been presented as a discrete column in the financial statements. It is reported in a separate column to emphasize that it is legally separate from the County. The housing authority is a separate entity established to administer a housing program for low and moderate income families. It is funded by federal and state grants. The information presented is for the fiscal year ended December 31, 2015. Separately issued financial statements of the Housing Authority of the County of Barron may be obtained from the housing authority's office at 611 Woodland Ave #25, Barron, Wisconsin. See Note 2 G. for additional housing authority disclosures.

B. Government-Wide and Fund Financial Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds) as described below:

Government-Wide Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report financial information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable to a specific function or segment. Program revenues include (a) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Fund Financial Statements

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, fund equity, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund – The General Fund is the operating fund of the County. It is used to account for all financial resources of the County, except those required to be accounted for in another fund.

Health and Human Services Fund – The Health and Human Services Fund, a special revenue fund, is used to account for various County health and human services programs funded by restricted and committed sources. Through the human services programs, the County provides mental health, developmental disabilities and alcoholism and drug abuse rehabilitation services to residents of the County and administers the various social services and income maintenance programs provided by and through the County.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of governmental funds. For report purposes, the County's individual debt service funds are combined into one fund.

County Sales Tax Fund – The County Sales Tax Fund, a special revenue fund, is used to account for the County's sales tax revenue transactions.

UWBC HVAC Upgrade Capital Project Fund – The UWBC HVAC Upgrade, a capital project fund, is used to account for the County's upgrade to UW-Barron County's HVAC system.

All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major enterprise fund:

Waste-to-Energy Fund – This fund accounts for the operations of the County's waste-to-energy plant.

The County had no other enterprise funds.

An internal service fund is used to account for the operations of the County's highway department.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Fund Financial Statements (Continued)

Additionally, the County reports the following fiduciary funds:

Agency Fund – These funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and/or other governmental units.

C. Measurement Focus and Basis of Accounting

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Non-exchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements and donations. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows of resources. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Agency funds do not have a measurement focus.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's utility functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized as soon as they are both measurable and available. Revenues are deemed to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County generally considers revenues reported in the governmental funds to be available if they are collected within sixty days after the end of the current fiscal period. Client billings for the human services programs are recognized when received. State and federal aids under cost reimbursement programs are generally recognized when earned if expected to be collected in the subsequent year. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences which are recognized as expenditures to the extent they have matured. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting (Continued)

Property taxes, miscellaneous taxes, cost reimbursement grant programs, public charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are generally considered to be measurable and available only when cash is received by the government.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in financial statements and accompanying notes. Actual results could differ from those estimates.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity

1. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from date of acquisition. Cash and investment balances for individual funds are pooled unless maintained in segregated accounts.

Investment of County funds is restricted by state statutes. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
- b. Bonds or securities issued or guaranteed by the federal government.
- c. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
- d. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- e. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- f. Bonds or securities issued under the authority of the municipality.
- g. The local government investment pool.
- h. Repurchase agreements with public depositories, with certain conditions.

Additional restrictions may arise from local charters, ordinances, resolutions and grant resolutions.

Investment of most trust funds is regulated by Chapter 881 of the Wisconsin Statutes. Those sections give broad authority to use such funds to acquire various kinds of investments including stocks, bonds and debentures.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)

2. Receivables and Payables

Property Taxes. Property taxes are levied prior to the end of the calendar year and are due and collectible in the following year. Property taxes attach an enforceable lien as of January 1. In addition to property taxes for the County, taxes are also collected for and remitted to the State. Taxes billed for the State are recorded as receivables and due other governmental units in the agency fund balance sheet. Since County property taxes are not considered available until January 1 of the year following the levy, they are recorded as deferred inflows in the funds budgeted therefore.

The County is also responsible for the collection of all delinquent and postponed property taxes levied by the local taxing districts within its boundaries, except delinquent personal property taxes which are retained by the local municipal district. Real property taxes are payable in full to the local districts on or before January 31 or, alternatively, if over \$100, can be paid in two equal installments with the first installment payable on or before January 31 and the second installment payable on or before July 31. Personal property taxes and special assessments, special charges (including delinquent utility billings) and special taxes placed on the tax roll are payable in full on or before January 31. All uncollected items on the current tax roll, except delinquent personal property taxes, are turned over to the County Treasurer for collection in February. The County subsequently settles in full with the local districts in August of the same year, except for uncollected delinquent special assessments and special charges. All uncollected taxes returned to the County for collection are financed through the general fund. A portion of the general fund's equity balance is nonspendable for the County's investment in delinquent taxes.

Accounts Receivable. Accounts receivable are shown at gross amounts. No allowance for uncollectible accounts has been provided since County administration believes such allowance would not be material.

Revolving Loans Receivable. The County has received federal and state grant funds for financing economic development and housing rehabilitation loans to various businesses and individuals. The County records a loan receivable when the loan has been made and funds have been disbursed. The amounts recorded as loans receivable have not been reduced by an allowance for uncollectible accounts. It is the County's policy to record deferred inflows for the net amount of the receivable balance in the fund financial statements. As loans are repaid, revenue is recognized. When new loans are made from the repayments, expenditures are recorded. Interest received from loan repayments is recognized as revenue when received. Any unspent loan repayments at year end are presented as restricted fund balance in the fund financial statements.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)

2. Receivables and Payables (Continued)

Interfund Balances. Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statement as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance nonspendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

3. Inventories and Prepaid Items

All inventories are valued at cost using the average cost method for the highway department. Inventories of governmental funds, if material, are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

4. Restricted Assets

Mandatory segregations of assets, if any, are presented as restricted assets. Such segregations may be required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

5. Capital Assets

Government-Wide Statements. Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with initial, individual costs as shown below and an estimated useful life of two years or greater. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)

5. Capital Assets (Continued)

Government-Wide Statements (Continued). Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if material, is included as part of the capitalized value of the assets constructed.

Capital assets, including infrastructure, acquired by the County prior to January 1, 1980, were recorded on the County's financial records at historical costs, or estimated historical costs, on that date.

Capitalization thresholds (the dollar valued above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	\$ 5,000	N/A	N/A
Land Improvements	5,000	Straight-line	15-50 Years
Buildings and Improvements	5,000	Straight-line	10-40 Years
Machinery and Equipment	5,000	Straight-line	4-20 Years
Infrastructure	5,000	Straight-line	25-50 Years

Capital assets not being depreciated include land and construction in progress.

Fund Financial Statements. In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for in the same manner as in the government-wide statements.

6. Deferred Outflows of Resources

The County would report decreases in net position or fund equity that relate to future periods as deferred outflows of resources in a separate section of its government-wide and proprietary funds statements of net position or governmental fund balance sheet. The County reports deferred outflows of resources in its government-wide and proprietary fund financial statements for Wisconsin Retirement System Pension Plan related items in the current year.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)

7. Deferred Inflows of Resources

The County's governmental activities and governmental fund financial statements report a separate section for deferred inflows of resources. This separate financial statement element reflects an increase in net position or fund equity that applies to a future period. The County will not recognize the related revenue until a future event occurs. The County has two types of items which occur related to revenue recognition. The first occurs because property tax receivables are recorded in the current year, but the revenue will be recorded in the subsequent year. The second type of deferred inflow of resources occurs because governmental fund revenues are not recognized until available (collected not later than 60 days after the end of the County's year) under the modified accrual basis of accounting. The County reports a deferred inflow of resources in its government-wide and proprietary fund financial statements for Wisconsin Retirement System Pension Plan related items in the current year.

8. Compensated Absences

It is the County's policy to permit employees to accumulate paid leave benefits. Liabilities for accumulated employee leave benefits are not accrued in the County's governmental fund financial statements but are recorded as expenditures when paid. Such liabilities are accrued in the government-wide and proprietary fund financial statements when earned. The County's policies and estimated liabilities at year end are further discussed in Note 3.A.

9. Wisconsin Retirement System Pension Plan Benefits

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

10. Long-Term Obligations

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. In the governmental fund financial statements, the face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)

11. Defining Operating Revenues and Expenses

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water utility and sewer utility are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

12. Use of Restricted Resources

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

13. Equity Classifications

Fund equity, representing the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources, is classified as follows in the County's financial statements:

Government-Wide Statements. Fund equity is classified as net position in the government-wide financial statements and is displayed in three components. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement for those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is displayed as unrestricted.

**BARRON COUNTY, WISCONSIN
 NOTES TO BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2015**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)

13. Equity Classifications (Continued)

Fund Financial Statements. In the fund financial statements, governmental funds report components of fund balance to provide information about fund balance availability for appropriation. Nonspendable fund balance represents amounts that are inherently nonspendable or assets that will never be converted to cash or will not be converted to cash soon enough to affect the current period. Restricted fund balance represents amounts available for appropriation but intended for a specific use and is legally restricted by outside parties. Committed fund balance represents constraints on spending that the government imposes upon itself by high-level formal action prior to the close of the fiscal period. Assigned fund balance represents resources intended for spending for a purpose set by the government body itself or by some person or body delegated to exercise such authority in accordance with policy established by the Board. Unassigned fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications. It is the County's policy that at the end of each fiscal year, the County will maintain a minimum unassigned fund balance level between 25% and 32% of general fund expenditures. Committed fund balance is required to be established, modified, or rescinded by resolution of the County Board prior to each year end. Based on resolution of the County Board, the County Administrator has the authority to establish or modify assigned fund balance. When restricted and unrestricted fund balance is available for expenditure, it is the County's practice to first use restricted fund balance. When committed, assigned, and unassigned fund balance is available for expenditure, it is the County's practice to use committed, assigned and finally unassigned fund balance.

NOTE 2 DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

The County's cash and investments balances at December 31, 2015 as shown in the financial statements are as follows:

Governmental Funds	\$ 18,451,724
Proprietary Funds	5,337,982
Fiduciary Funds	2,371,654
	<u>\$ 26,161,360</u>

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

The cash and investments balances on the previous page consisted of the following:

Treasurer's Cash and Investments:		
Deposits in Financial Institutions	\$ 10,728,105	
Deposits in State Local-Government Pooled-Investment Fund	15,082,361	\$ 25,810,466
Departmental Cash and Investments:		
Deposits at Financial Institutions:		
Funds Held in Trust	349,549	
Petty Cash Funds	1,345	350,894
Total Cash and Investments at December 31, 2015		\$ 26,161,360

Deposits at Financial Institutions

The insurance coverage of public unit accounts depends upon the type of deposit and the location of the insured depository institution. All time and savings deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. Separately, all demand deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. For the purpose of these rules, the term 'time and savings deposits' includes NOW accounts and money market deposit accounts but does not include interest-bearing demand deposit accounts (which were permitted after July 21, 2011). The term 'demand deposits' means both interest-bearing and noninterest-bearing deposits that are payable on demand and for which the depository institution does not reserve the right to require advance notice of an intended withdrawal.

The insurance coverage of accounts held by government depositors is different if the depository institution is located outside the State in which the public unit is located. In that case, all deposits, both time and savings deposits and demand deposits, owned by the public unit and held by the public unit's official custodian are added together and insured up to \$250,000. Time and savings deposits are not insured separately from demand deposits. Coverage under the State Guarantee Fund may not exceed \$400,000 above the amount of coverage under federal depository insurance at any institution and is limited by the availability of the appropriations authorized therein. (Due to the relatively small size of the State Guarantee Fund in relation to the total coverage, total recovery of losses may not be available.) Also, Section 34.07 of the Wisconsin Statutes authorizes the County to collateralize its deposits that exceed the amount of coverage provided by federal depository insurance and the State Guarantee Fund. Custodial credit risk for deposits is the risk that, in the event of failure, the County's deposits may not be returned.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Deposits at Financial Institutions (Continued)

The County's deposits at financial institutions at December 31, 2015 were not exposed to custodial credit risk. Custodial credit risk for deposits is the risk that, in the event of bank failure, the County's deposits may not be returned.

Investments

The County's investments at December 31, 2015 consisted of deposits in the following external investment pool:

Deposits in State Local Government Pooled-Investment Fund. The State of Wisconsin offers a Local Government Investment Pool (LGIP) to local government units to enable them to voluntarily invest idle funds in State Investment Fund. Local funds are pooled with state funds and invested by the State Investment Board. There is no minimum or maximum amount that can be invested by a local governmental unit. Interest is earned on a daily basis and withdrawals are generally available on the day of request. Deposits in the LGIP are not covered by federal depository insurance but are subject to coverage under the State Guarantee Fund. Also, the State of Wisconsin Investment Board has obtained a surety bond to protect deposits in the LGIP against defaults in principal payments on the LGIP's investments (subject to certain limitations). The average monthly weighted average maturity of the State Investment Fund's investments for 2015 was 76 days.

Credit risk for investments is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. The County's policy is to invest its funds in accordance with provisions of the Wisconsin Statutes previously discussed in Note 1.D.1.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with maturity dates farther into the future are more sensitive to changes in market interest rates. The short weighted average maturities of the investments in the above external investment pool mitigates this risk to the County.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

B. Receivables/Unearned Revenues/Deferred Inflows of Resources

1. Other Receivables

A discussion on long-term receivables outstanding at December 31, 2015 follows:

Sale of Snowmobile Trail Groomers. At December 31, 2015 the County had long-term receivables in the amount of \$102,657 due from Barron Snow bears, \$64,723 due from Chetek Sno-Flyers and \$41,704 due from Rice Lake Snow and Dirt, three nonprofit corporations, relating to the sale of snowmobile trail groomers under lease-purchase agreements. Terms of the agreements state that ten equal yearly installments are to be made plus interest at one percent above the rate that the County can borrow money for on the remaining balance.

Loan to Barron County Historical Society. At December 31, 2015 the County had a long-term receivable in the amount of \$10,981 due from the Barron County Historical Society, a nonprofit corporation, for repairs and restorations of log structures at the Barron County Museum. Terms of the agreements state that twelve equal yearly installments are to be made plus interest at one percent above the above the Local Government Investment Pool, but not to exceed 3.25 percent.

Loan to Fair Association. During 2009 the County loaned the Barron County Fair Association \$200,000 from the Barron County Commission on Agriculture segregated fund for the purpose of constructing two new livestock buildings and a covered show arena at the fairgrounds. Terms of the loan state that the loan is for a period of twenty years at zero interest, with no payment due the first two years and equal annual payments the remaining eighteen years. The balance outstanding on the loan at December 31, 2015 was \$144,444.

Housing Program Loans. The County has participated in the Small Cities Community Development Block Grant (CDBG) program which involved the financing of housing rehabilitation as specified within the contracts signed with the Wisconsin Department of Administration.

The County had fifty-six (56) deferred mortgage loans outstanding at December 31, 2015 totaling \$497,764. These notes become due and payable in the event that the maker

- a. no longer continues to occupy the premises securing this note as a full time residence, or
- b. transfers any legal or equitable interest in the mortgage premises to anyone for any reason.

Transactions related to this program are recorded in a special revenue fund which had a balance of \$96,020 at December 31, 2015. Collections on these loans are recognized as revenue at the time of their receipt. These collections are restricted for financing similar rehabilitation projects.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets

Capital asset activity for the year ended December 31, 2015 was as follows:

Governmental Activities

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
General County Assets:					
Capital Assets Not Being Depreciated:					
Land	\$ 5,280,123	\$ -	\$ -	\$ -	\$ 5,280,123
Construction Work in Progress	1,007,588	3,398,638	-	(2,161,139)	2,245,087
Total Capital Assets Not Being Depreciated	6,287,711	3,398,638	-	(2,161,139)	7,525,210
Capital Assets Being Depreciated:					
Land Improvements	649,402	-	-	-	649,402
Buildings and Improvements	39,628,762	5,215,834	33,111	-	44,811,485
Equipment	5,973,054	431,037	194,587	-	6,209,504
Vehicles	1,644,039	232,008	149,171	-	1,726,876
Highway Infrastructure:					
Roadways	54,398,909	699,870	1,436,891	2,161,139	55,823,027
Bridges and Culverts	8,377,958	-	-	-	8,377,958
Guardrails	286,376	-	-	-	286,376
Other Infrastructure:					
Dams	2,261,900	-	-	-	2,261,900
Sewer and Electric	244,039	-	-	-	244,039
Snowmobile Bridges	965,905	-	-	-	965,905
Private Roads	234,156	-	-	-	234,156
Total Capital Assets Being Depreciated	114,664,500	6,578,749	1,813,760	2,161,139	121,590,628
Total Capital Assets	120,952,211	9,977,387	1,813,760	-	129,115,838
Accumulated Depreciation:					
Land Improvements	182,470	26,508	-	-	208,978
Building and Improvements	14,869,587	1,049,307	14,210	-	15,904,684
Equipment	2,997,632	448,809	164,358	-	3,282,083
Vehicles	875,542	273,694	127,375	-	1,021,861
Highway Infrastructure:					
Roadways	26,117,946	1,188,346	1,027,220	-	26,279,072
Bridges and Culverts	4,113,576	161,935	-	-	4,275,511
Guardrails	269,193	11,455	-	-	280,648
Other Infrastructure:					
Dams	1,371,777	55,351	-	-	1,427,128
Sewer and Electric	103,310	9,764	-	-	113,074
Snowmobile Bridges	578,968	36,980	-	-	615,948
Private Roads	88,453	9,876	-	-	98,329
Total Accumulated Depreciation	51,568,454	3,272,025	1,333,163	-	53,507,316
Net Capital Assets - General County	\$ 69,383,757	\$ 6,705,362	\$ 480,597	\$ -	\$ 75,608,522

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Governmental Activities (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Highway Department:				
Capital Assets Not Being Depreciated:				
Land	\$ 91,953	\$ 1,155	\$ -	\$ 93,108
Construction Work in Progress	-	833,134	-	833,134
Total Capital Assets Not Being Depreciated	91,953	834,289	-	926,242
Capital Assets Being Depreciated:				
Land Improvements	124,874	-	-	124,874
Gravel Pits and Quarries	1,014,858	491,550	13,688	1,492,720
Buildings and Improvements	2,312,641	30,478	-	2,343,119
Machinery and Equipment	16,082,678	1,160,854	1,210,638	16,032,894
Total Capital Assets Being Depreciated	19,535,051	1,682,882	1,224,326	19,993,607
Total Capital Assets	19,627,004	2,517,171	1,224,326	20,919,849
Accumulated Depreciation:				
Land Improvements	60,708	4,389	-	65,097
Buildings and Improvements	1,003,675	75,876	-	1,079,551
Machinery and Equipment	8,270,560	1,010,599	745,222	8,535,937
Total Accumulated Depreciation	9,334,943	1,090,864	745,222	9,680,585
Net Capital Assets - Highway Department	\$ 10,292,061	\$ 1,426,307	\$ 479,104	\$ 11,239,264
Total Governmental Activities:				
Capital Assets Not Being Depreciated	\$ 6,379,664	\$ 4,232,927	\$ -	\$ 8,451,452
Capital Assets Being Depreciated	134,199,551	8,261,631	3,038,086	141,584,235
Total Capital Assets	140,579,215	12,494,558	3,038,086	150,035,687
Accumulated Depreciation	60,903,397	4,362,889	2,078,385	63,187,901
Net Capital Assets - Governmental Activities	\$ 79,675,818	\$ 8,131,669	\$ 959,701	\$ 86,847,786

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Governmental Activities (Continued)

Depreciation was charged to governmental functions as follows:

General County Assets:	
General Government	\$ 356,094
Public Safety	986,968
Transportation	1,424,042
Sanitation	24,849
Health and Human Services	42,568
Culture, Recreation and Education	354,278
Conservation and Development	83,226
	<u>3,272,025</u>
Highway Department:	
Transportation	1,090,864
	<u>\$ 4,362,889</u>

Business-Type Activities

	Beginning Balance	Increases	Decreases	Ending Balance
Waste-to-Energy Plant:				
Capital Assets Not Being Depreciated:				
Land	\$ 3,750	\$ -	\$ -	\$ 3,750
Capital Assets Being Depreciated:				
Building and Non-Moveable Equipment	10,695,989	-	-	10,695,989
Machinery and Equipment	629,432	156,054	102,236	683,250
Total Capital Assets Being Depreciated	<u>11,325,421</u>	<u>156,054</u>	<u>102,236</u>	<u>11,379,239</u>
Total Capital Assets	11,329,171	156,054	102,236	11,382,989
Accumulated Depreciation:				
Building and Non-Moveable Equipment	8,405,934	109,717	60,383	8,455,268
Machinery and Equipment	337,318	381,677	-	718,995
Total Accumulated Depreciation	<u>8,743,252</u>	<u>491,394</u>	<u>60,383</u>	<u>9,174,263</u>
Net Capital Assets - Business-Type Activities	<u>\$ 2,585,919</u>	<u>\$ (335,340)</u>	<u>\$ 41,853</u>	<u>\$ 2,208,726</u>

Depreciation was charged to business-type activities as follows:

Waste-to-Energy Operations	\$491,394
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**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Interfund Receivables, Payables and Transfers

The composition of interfund balances as of December 31, 2015 was as follows:

Due to/from Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Aging Disability Resource Center	\$ 60,289
General Fund	Wildlife Damage Fund	11,256
General Fund	Forestry Fund	18,667
General Fund	UW Barron County Campus Honeywell HVAC Project	750
General Fund	Honeywell HVAC Upgrade Financing	750
		<u>\$ 91,712</u>

The above interfund balances were for temporary financing of operating expenditures and are expected to be repaid in 2016. Interfund balances owed within the governmental activities are eliminated in the statement of net position.

Advances from/to Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Waste-to-Energy	\$ 525,608
General Fund	Highway Department	1,176,200
General Fund	Highway Department	759,273
		<u>\$ 2,461,081</u>

Waste-to-Energy. During 2003 the County authorized an advance of up to \$600,000 from its general fund to its waste-to-energy plant enterprise fund for financing plant upgrades to meet federal emissions standards with the advance to be repaid within ten years. During 2005, the County authorized an additional advance of \$250,000 for the same purposes to be repaid within fifteen years. During 2011, the County advanced an additional \$235,608 for the purposes of a cash overdraft from the new electrical generation project. During 2015, the County advanced an additional \$80,000 for facility upgrades. The enterprise fund repaid \$60,000 on the advances during the year leaving an outstanding balance on the advances of \$525,608 at December 31, 2015.

Highway Department. The County's general fund has advanced the highway department \$1,551,200 to cover the cash account deficits as of December 31, 2015. During 2012, the County advanced an additional \$325,000 for the purchase of a gravel pit. During 2015, the County advanced an additional \$477,800 for the purchase of a gravel pit. No terms for repayment have been established, the County anticipates the advance to be repaid as funds become available in the highway department.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Interfund Receivables, Payables and Transfers (Continued)

Interfund Transfers

Interfund transfers during the year consisted of the following:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>
General Fund	Child Support Collection Agency	\$ 64,911
General Fund	County Sales Tax Fund	3,885,000
General Fund	Waste-to-Energy	41,996
General Fund	Recycling Fund	13,998
General Fund	Aging Disability Resource Center	23
General Fund	Office on Aging Programs Fund	150
General Fund	DARE Program Fund	7,317
Capital Projects	Human Services Fund	14,000
Debt Service Fund	Jail Assessment Fund	50,000
Animal Control Officer Fund	Dog License Fund	25,258
Highway Department	Office on Aging Programs Fund	5,000
Highway Department	Capital Projects	35,000
Highway Department	General Fund	414,782
Capital Projects	General Fund	1,548
All Terrain Vehicle Trails	General Fund	11,200
Office on Aging Programs Fund	General Fund	30,600
Human Services Fund	General Fund	677,681
Aging Disability Resource Center	General Fund	11,638
Conservation Officer	General Fund	3,884
Child Support Collection Agency	General Fund	18,691
Debt Service Fund	General Fund	171,725
		<u>\$ 5,484,402</u>

The transfer from the county sales tax fund to the general fund consisted of the amount of county sales tax collections applied to the 2015 budget. The remaining transfers to the general fund were transfers of excess fund balance. The transfer from the general fund to the special revenue funds was to fund current operations. Transfers from the general fund and jail assessment fund to the debt service fund were made to fund repayment of debt.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Obligations

Changes in Long-Term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2015:

	Balances 1/1/15	Additions	Reductions	Balances 12/31/15	Amounts Due Within One Year
Long-Term Debt:					
Governmental Activities:					
General Obligation Bonds	\$ 10,355,000	\$ -	\$ 1,180,000	\$ 9,175,000	\$ 1,210,000
General Obligation Notes	2,458,333	5,000,000	1,120,482	6,337,851	1,094,269
Bond Premiums	45,557	-	9,010	36,547	8,296
Subtotal	12,858,890	5,000,000	2,309,492	15,549,398	2,312,565
Waste to Energy Enterprise Fund					
General Obligation Bonds	1,805,000	-	200,000	1,605,000	205,000
Total Long-Term Debt	<u>\$ 14,663,890</u>	<u>\$ 5,000,000</u>	<u>\$ 2,509,492</u>	<u>\$ 17,154,398</u>	<u>\$ 2,517,565</u>
	Balances 1/1/15	Additions	Reductions	Balances 12/31/15	Amounts Due Within One Year
Other Long-Term Obligations:					
Governmental Activities:					
Governmental Funds:					
Forest Crop Loans Payable	\$ 34,838	\$ -	\$ 2,987	\$ 31,851	\$ -
Compensated Absences Payable	1,719,619	905,955	855,617	1,769,957	905,216
Highway Internal Service Fund:					
Compensated Absences Payable	591,190	222,652	210,662	603,180	214,075
Total Other Long-Term Obligations	<u>\$ 2,345,647</u>	<u>\$ 1,128,607</u>	<u>\$ 1,069,266</u>	<u>\$ 2,404,988</u>	<u>\$ 1,119,291</u>

The County's estimated liability for employee leave is discussed in Note 3.A.

General Obligation Long-Term Debt

Annual Requirements for Retirement. Long-term general obligation debt issues outstanding at December 31, 2015 and annual requirements for their retirement were as follows:

<u>Description</u>	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Taxable General Obligation Bonds Series 2010A, \$2,555,000, dated 3/11/10, due 12/1/22, interest at 1.30% to 4.75%	2016	\$ 205,000	\$ 69,040	\$ 274,040
	2017	210,000	61,660	271,660
	2018	220,000	53,740	273,740
	2019	225,000	44,450	269,450
	2020	235,000	34,550	269,550
	2021-2022	510,000	36,325	546,325
		<u>1,605,000</u>	<u>299,765</u>	<u>1,904,765</u>
General Obligation Refunding Bonds Series 2010B, \$6,895,000, dated 5/11/10, due 11/1/21, interest at 1.0% to 3.5%	2016	625,000	125,345	750,345
	2017	625,000	109,720	734,720
	2018	670,000	92,220	762,220
	2019	675,000	71,450	746,450
	2020	700,000	49,175	749,175
	2021	725,000	25,375	750,375
		<u>4,020,000</u>	<u>473,285</u>	<u>4,493,285</u>

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Obligations (Continued)

General Obligation Long-Term Debt (Continued)

Annual Requirements for Retirement (Continued)

<u>Description</u>	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
General Obligation Refunding Bonds Series 2010C, \$8,820,000, dated 10/13/10, due 12/1/22, interest at 2.0% to 3.0%	2016	\$ 585,000	\$ 133,606	\$ 718,606
	2017	600,000	121,906	721,906
	2018	745,000	108,406	853,406
	2019	775,000	89,782	864,782
	2020	795,000	69,438	864,438
	2021-2022	1,655,000	72,325	1,727,325
		<u>5,155,000</u>	<u>595,463</u>	<u>5,750,463</u>
General Obligation Promissory Note Honeywell HVAC Upgrade UWBC \$5,265,360, dated 12/11/14, due 1/15/22 interest at 1.5%	2016	602,602	55,568	658,170
	2017	611,491	46,679	658,170
	2018	620,514	37,656	658,170
	2019	624,671	33,499	658,170
	2020	633,966	24,204	658,170
	2021-2022	1,277,941	38,399	1,316,340
		<u>4,371,185</u>	<u>236,005</u>	<u>3,290,850</u>
General Obligation Promissory Note Honeywell HVAC Upgrade Government Center \$2,950,000, dated 8/7/2013, due 1/15/19 non-interest bearing	2016	491,667	-	491,667
	2017	491,667	-	491,667
	2018	491,666	-	491,666
	2019	491,666	-	491,666
			<u>1,966,666</u>	<u>-</u>
Total General Obligation Debt		<u>\$ 17,117,851</u>	<u>\$ 1,368,513</u>	<u>\$ 14,115,179</u>

General Obligation Debt Limitation. Section 67.03 of the Wisconsin Statutes restricts county general obligation debt to 5% of the equalized value of all property in the county. At December 31, 2015, the County's debt limit amounted to \$192,559,625 and indebtedness subject to the limitation totaled \$17,117,851.

County Forest Loans

Under Section 28.11(8) of the Wisconsin Statutes, counties which have established and maintained a county forest are eligible to receive payments from the state as a noninterest bearing loan used for the purchase, development, preservation and maintenance of the county forest lands. On timber cut from lands entered as "county forest lands", the county shall pay a severance share of not less than 20% of the actual stumpage sales value of timber. A higher rate of payment may be applied if agreed upon by the state and county. Severance share payments shall not exceed the balance due the state. The county shall also reimburse the state the amount previously paid to the county on any county forest land withdrawn from the program; except that the state may waive all or part of such reimbursement if it finds that the lands are withdrawn for a higher public use or that the amount of such reimbursement is unreasonable when compared to the value of the land. The County had an outstanding balance of \$31,851 under this program at December 31, 2015.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Obligations (Continued)

Honeywell Building Solutions Agreement

On September 19, 2013 the County Board approved entering into a contract with Honeywell Building Solutions in the amount of \$2,950,000 for replacement of the Government Center HVAC system. This contract was effective January 15, 2014. This agreement does not accrue interest and equal payments are to be made annually in the amount of \$491,666, starting on January 15, 2014 and ending on January 15, 2019. Per *Government Accounting Standards Board Statement number 62*, interest was imputed at 2.5 percent resulting in a discount on notes payable of \$176,030.

On November 3, 2014 the County Board approved entering into a contract with Honeywell Building Solutions in the amount of \$5,000,000 for replacement of the UW-Barron County's HVAC system. The project financing was initiated in 2015. This agreement accrues interest at a rate of 1.5 percent and equal payments are to be made annually in the amount of \$658,170, starting on January 15, 2015 and ending on January 15, 2022.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Governmental Fund Balances

The governmental fund balances reported on the fund financial statements at December 31, 2015 consisted of the following:

	<u>Total</u>	<u>Nonspendable</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>	<u>Unassigned</u>
Major Funds:						
General Fund						
Delinquent Taxes	\$ 1,396,658	\$ 1,396,658	\$ -	\$ -	\$ -	\$ -
Inventories	2,742	2,742	-	-	-	-
Long-Term Receivables	364,509	364,509	-	-	-	-
Advance to Waste-to-Energy	525,608	525,608	-	-	-	-
Advance to Highway Department	1,176,200	1,176,200	-	-	-	-
Advance to Highway Department - Gravel Pit	759,273	759,273	-	-	-	-
Prepaid Expenses	788,128	788,128	-	-	-	-
Agriculture Commission	80,555	-	-	80,555	-	-
2016 - 2018 Health Insurance Costs	95,000	-	-	95,000	-	-
Assigned (See Schedule B-2)	5,492,815	-	-	-	5,492,815	-
Unassigned	6,789,825	-	-	-	-	6,789,825
Subtotal General Fund	<u>17,471,313</u>	<u>5,013,118</u>	<u>-</u>	<u>175,555</u>	<u>5,492,815</u>	<u>6,789,825</u>
Health and Human Services Fund						
Prepaid Expenses	2,122	2,122	-	-	-	-
Health and Human Service Programs	747,878	-	-	747,878	-	-
Debt Service:						
Land Contract - Gravel Pit	(750)	-	-	-	-	(750)
Honeywell HVAC Upgrade Financing	(750)	-	-	-	-	(750)
GO Refunding Bonds - 2002	13,959	-	13,959	-	-	-
GO Refunding Bonds - 2001	3,275	-	3,275	-	-	-
Sales Tax Funded Projects	2,261,154	-	-	2,261,154	-	-
Subtotal Major Funds	<u>20,498,201</u>	<u>5,015,240</u>	<u>17,234</u>	<u>3,184,587</u>	<u>5,492,815</u>	<u>6,788,325</u>
Nonmajor Funds:						
Special Revenue Funds:						
Jail Assessment Funded Projects	94,254	-	-	94,254	-	-
Housing Revolving Loan Program	96,020	-	96,020	-	-	-
Recycling Projects	148,551	-	-	148,551	-	-
Support Collection Agency Program	150,000	-	-	150,000	-	-
Fleet Vehicle	128,696	-	-	128,696	-	-
Conservation Officer	20,003	-	-	20,003	-	-
Animal Control Officer	193,204	-	-	193,204	-	-
Office on Aging Programs	383,755	-	59,576	324,179	-	-
Wildlife Habitat Programs	2,347	-	2,347	-	-	-
State Aid Funded Forestry Projects	2,500	-	-	2,500	-	-
All Terrain Vehicle Trail Maintenance	2,636	-	-	2,636	-	-
Maintenance of County Dams	434,781	-	-	434,781	-	-
Animal Control Programs	1,000	-	-	1,000	-	-
Capital Projects Funds:						
Capital Improvement Capital Outlay	671,163	-	-	671,163	-	-
Subtotal Non Major Funds	<u>2,328,910</u>	<u>-</u>	<u>157,943</u>	<u>2,170,967</u>	<u>-</u>	<u>-</u>
Total Governmental Funds Balances at December 31, 2015	<u>\$ 22,827,111</u>	<u>\$ 5,015,240</u>	<u>\$ 175,177</u>	<u>\$ 5,355,554</u>	<u>\$ 5,492,815</u>	<u>\$ 6,788,325</u>

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Component Unit

This report contains the Housing Authority of the County of Barron (Housing Authority), which is included as a component unit. Financial information is presented as a discrete column in the statement of net position and statement of activities.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

1. Basis of Accounting/Measurement Flows

The Housing Authority follows the accrual basis of accounting and the flow of economic resources measurement focus.

2. Deposits and Investments

The Housing Authority's cash and investments consist of deposit in financial institutions covered by the Federal Deposit Insurance Corporation or similar coverage. None of the housing authority's deposits were exposed to custodial credit risk at May 20, 2016.

3. Capital Assets

Property and equipment are stated at cost. Depreciation is provided on a straight-line basis over the estimated useful lives of 3 - 10 years. Capital assets consisted of the following at May 20, 2016:

Land	\$ 65,049
Buildings	2,540,316
Furniture, Equipment and Machinery	
Dwellings	17,896
Administrative	257,751
Accumulated Depreciation	<u>(2,185,498)</u>
Net Capital Assets	<u><u>\$ 695,514</u></u>

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Component Unit (Continued)

4. Long-Term Debt

The long-term debt consists of a forty year mortgage loan issued for the principal amount of \$1,770,500 at 6.75 percent interest. Payments are \$10,682 per month including interest. The maturity date of the mortgage is July 1, 2018. The loan is secured by a first mortgage on real estate located in Barron County, Wisconsin and included all personal property, accounts receivable, rents contract rights and intangibles.

On April 23, 2014 the Housing Authority refinanced the above mortgage at a principal amount of \$482,000 at 2.47 percent interest with a general obligation promissory note. Payments are \$8,974 per month including interest. The maturity date of the general obligation promissory note is December 31, 2018. The annual requirements for its retirement are as follows:

<u>Description</u>	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
General Obligation Promissory Note	2016	\$ 100,822	\$ 6,861	\$ 107,683
\$482,000, dated 4/23/2014	2017	103,398	4,285	\$ 107,683
due 12/31/2018, interest at 2.47%	2018	114,971	1,819	116,790
		<u>\$ 319,191</u>	<u>\$ 12,965</u>	<u>\$ 332,156</u>

5. Economic Dependency

The public housing programs are economically dependent on annual contributions and grants from the United States Department of Housing and Urban Development. This revenue is subject to federal government budget appropriations and potential funding reductions.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 3 OTHER INFORMATION

A. Employee Leave Liability

Employees earn sick leave the first day of the month following 30 days of employment. Upon retirement, resignation or death, employee or their estate shall receive a lump sum cash payment equal to fifty percent of said employee's sick leave accumulation. To qualify for sick leave payout, management and confidential employees must have worked at least five years. The payout is based on the current rate of pay. General municipal union or non-union employees must have worked at least seven years. The payout is the average of the employee's average wage rate for the last three years of employment. At December 31, 2015, vested sick leave earned and not taken was approximately \$864,741 in the governmental funds and \$389,105 in the highway department internal service fund determined on the basis of current wage and salary rates.

County employees are granted vacation in varying amounts based on length of service. Unrecorded vacation pay accruals generally do not exceed the amount earned for one year. The estimated value of unrecorded vacation leave at December 31, 2015 was \$905,215 in the governmental funds and \$214,075 in the highway department internal service fund.

B. Wisconsin Retirement System Pension Plan Benefits

General Information about the Pension Plan

Plan Description. The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS. The WRS issues an annual financial report which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

Vesting. For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided. Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 3 OTHER INFORMATION (CONTINUED)

B. Wisconsin Retirement System Pension Plan Benefits (Continued)

General Information about the Pension Plan (Continued)

Benefits Provided (Continued). Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

Contributions. Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the fiscal reporting period January 1, 2015 through December 31, 2015, the WRS recognized \$1,052,582 in contributions from the employer.

Contribution rates as of December 31, 2015 are:

	<u>Employee</u>	<u>Employer</u>	<u>Duty Disability</u>
General	6.80%	6.80%	-
Executives & Elected Officials	7.70%	7.70%	-
Protective with Social Security	6.80%	9.50%	0.38%
Protective without Social Security	6.80%	13.10%	0.38%

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 3 OTHER INFORMATION (CONTINUED)

B. Wisconsin Retirement System Pension Plan Benefits (Continued)

General Information about the Pension Plan (Continued)

Post-Retirement Adjustments. The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

<u>Year</u>	<u>Core Fund Adjustment</u>	<u>Variable Fund Adjustment</u>
2005	3%	7.0%
2006	0.8	3.0
2007	3.0	10.0
2008	6.6	0.0
2009	(2.1)	(42.0)
2010	(1.3)	22.0
2011	(1.2)	11.0
2012	(7.0)	(7.0)
2013	(9.6)	9.0
2014	4.7	25.0

Pension Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2015, the County reported an asset of \$2,583,875 for its proportionate share of the net pension asset. The total pension asset used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2013 rolled forward to December 31, 2014. The County's proportion of the net pension asset was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers. At December 31, 2014, the County's proportion was 0.1051949 percent, which was an increase of 0.0000854 from its proportion measured as of December 31, 2013.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 3 OTHER INFORMATION (CONTINUED)

B. Wisconsin Retirement System Pension Plan Benefits (Continued)

**Pension Assets, Pension Expense, and Deferred Outflows of Resources and
Deferred Inflows of Resources Related to Pensions (Continued)**

For the year ended December 31, 2015, the County recognized pension expense of \$1,013,817. At December 31, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 374,582	\$ -
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,251,237	-
Changes in Proportion and Differences Between County Contributions and Proportionate Share of Contributions	-	652
County Contributions Subsequent to the Measurement Date	1,052,582	-
Total	<u>\$ 2,678,401</u>	<u>\$ (652)</u>

\$1,052,582 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as an addition to the net pension asset in the year ended December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	Pension Expense Amount
2015	\$ 319,671
2016	319,671
2017	319,671
2018	319,671
2019	319,671
Thereafter	26,811

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 3 OTHER INFORMATION (CONTINUED)

B. Wisconsin Retirement System Pension Plan Benefits (Continued)

**Pension Assets, Pension Expense, and Deferred Outflows of Resources and
Deferred Inflows of Resources Related to Pensions (Continued)**

Actuarial assumptions. The total pension asset in the December 31, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2013
Measurement Date of Net Pension Liability (Asset):	December 31, 2014
Actuarial Cost Method:	Frozen Entry Age
Asset Valuation Method:	5-Year Smoothed Value
Long-Term Expected Rate of Return:	7.2%
Discount Rate:	7.2%
Inflation:	2.0% to 2.7% - approximate
Salary Increases:	3.2% to 8.8% including inflation WRS experience projected to 2017
Mortality:	with scale BB
Post-retirement Adjustments*:	5.0%

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 2.1% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2012 using experience from 2009 – 2011. The total pension liability for December 31, 2014 is based upon a roll-forward of the liability calculated from the December 31, 2013 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the table on the following page:

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 3 OTHER INFORMATION (CONTINUED)

B. Wisconsin Retirement System Pension Plan Benefits (Continued)

**Pension Assets, Pension Expense, and Deferred Outflows of Resources and
Deferred Inflows of Resources Related to Pensions (Continued)**

Asset Class	Core Asset Allocation		Variable Asset Allocation	
	Target Allocation	Long-Term Expected Real Rate of Return	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	21%	5.3%	70%	5.3%
International Equity	23%	5.7%	30%	5.7%
Fixed Income	36%	1.7%	N/A	N/A
Inflation Sensitive Assets	20%	2.3%	N/A	N/A
Real Estate	7%	4.2%	N/A	N/A
Private Equity/Debt	7%	6.9%	N/A	N/A
Multi-Asset	6%	3.9%	N/A	N/A
Cash	-20%	0.9%	N/A	N/A
Totals	100%		100%	

Discount rate. A single discount rate of 7.20 percent was used to measure the total pension asset. This single discount rate was based on the expected rate of return on pension plan investments of 7.20 percent and a long term bond rate of 3.56 percent. Because of the unique structure of WRS, the 7.20 percent expected rate of return implies that a dividend of approximately 2.1 percent will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension asset.

Sensitivity of the County's proportionate share of the net pension liability (asset) to changes in the discount rate. The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.20 percent, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
County's Proportionate Share of the Net Pension Liability (Asset)	\$ 7,289,557	\$ (2,583,875)	\$ (10,381,513)

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://legis.wisconsin.gov/lab/> and reference report number 15-11.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 3 OTHER INFORMATION (CONTINUED)

C. Risk Management

The County is exposed to various risks of loss related to torts; thefts of, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County maintains commercial insurance coverage to cover each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the County. There have been no significant reductions in coverage from the prior year and settled claims have not exceeded coverage limits in any of the past three years.

D. Contingencies

State and Federal Grant Programs

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under the terms of the grants. Management believes such disallowances, if any, would be immaterial.

E. Stewardship, Compliance and Accountability

The Health and Human Services Fund actual expenditures exceed budgeted amounts by \$672,708. These overages were considered necessary and authorized by the County Board and management.

F. Change in Accounting Principle

During the year ended December 31, 2015, the County adopted GASB Statement No. 68 *Accounting and Financial Reporting for Pensions* and the related GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB Statement No. 68*. These pronouncements require the restatement of the December 31, 2014, net position of the governmental activities as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Waste-to-Energy Plant</u>	<u>Highway Department</u>
Net Position, December 31, 2014, as Previously Reported	\$ 90,411,635	\$ 663,559	\$ 663,559	\$ 12,870,044
Cumulative Affect of Application of GASB 68, Net Pension Liability (Asset)	4,036,028	107,914	107,914	396,142
Cumulative Affect of Application of GASB 71, Deferred Outflow of Resources for County Contributions Made to the Plan During Fiscal Year Ending December 31, 2014	<u>1,011,124</u>	<u>27,035</u>	<u>27,035</u>	<u>99,243</u>
Net Position, December 31, 2014, as Restated	<u>\$ 95,458,787</u>	<u>\$ 798,508</u>	<u>\$ 798,508</u>	<u>\$ 13,365,429</u>

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2015**

NOTE 4 RELATED PARTY TRANSACTIONS

During the year, the County entered into one related party transaction during the year. On one occurrence the County contracted a board member for services. Payments to this County Board members and other employees which constituted related party transactions totaled \$15,730 during the 2015. It is important to note that total transactions with each individual related party was under the statutory amount of \$15,000.

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

**BARRON COUNTY, WISCONSIN
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED DECEMBER 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 10,764,435	\$ 10,764,555	\$ 10,674,700	\$ (89,855)
Intergovernmental	4,117,361	4,289,144	4,366,393	77,249
Licenses and Permits	195,000	207,781	269,689	61,908
Fines and Forfeits	155,400	174,443	183,945	9,502
Public Charges for Services	978,550	1,173,001	1,468,475	295,474
Intergovernmental Charge for Services	-	1,566	2,095	529
Miscellaneous:				
Interest	113,000	113,093	133,289	20,196
Rent	88,200	90,228	113,085	22,857
Other	395,439	551,931	275,630	(276,301)
Total Revenues	16,807,385	17,365,742	17,487,301	121,559
EXPENDITURES:				
General Government	5,721,048	6,108,324	5,670,443	437,881
Public Safety	6,949,722	7,574,144	7,259,366	314,778
Transportation	4,641,158	4,641,158	4,641,158	-
Health and Human Services	152,079	177,958	170,995	6,963
Culture, Recreation and Education	1,133,580	1,243,591	1,092,401	151,190
Conservation and Development	844,621	1,108,466	890,146	218,320
Debt Service	-	-	2,987	(2,987)
Total Expenditures	19,442,208	20,853,641	19,727,496	1,126,145
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,634,823)	(3,487,899)	(2,240,195)	1,247,704
OTHER FINANCING SOURCES (USES):				
Sale of County Property	-	-	9,588	9,588
Transfers In	2,898,213	2,940,209	4,013,395	1,073,186
Transfers Out	(171,725)	(1,104,031)	(1,341,749)	(237,718)
Total Other Financing Sources (Uses)	2,726,488	1,836,178	2,681,234	845,056
NET CHANGE IN FUND BALANCE	91,665	(1,651,721)	441,039	2,092,760
Fund Balance, January 1	17,030,274	17,030,274	17,030,274	-
FUND BALANCE, DECEMBER 31	<u>\$ 17,121,939</u>	<u>\$ 15,378,553</u>	<u>\$ 17,471,313</u>	<u>\$ 2,092,760</u>

SCHEDULE 2

**BARRON COUNTY, WISCONSIN
BUDGETARY COMPARISON SCHEDULE
HEALTH AND HUMAN SERVICES FUND
YEAR ENDED DECEMBER 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 4,932,261	\$ 4,932,261	\$ 4,932,261	\$ -
Intergovernmental	6,571,619	6,571,619	6,030,481	(541,138)
Public Charges for Services	-	-	384,809	384,809
Miscellaneous				
Other	183,282	183,282	165,354	(17,928)
Total Revenues	<u>11,687,162</u>	<u>11,687,162</u>	<u>11,512,905</u>	<u>(174,257)</u>
EXPENDITURES:				
Health and Human Services				
Youth and Families Program	4,692,523	4,692,523	4,181,120	511,403
Public Health Program	1,311,802	1,311,802	1,327,279	(15,477)
Economic Support Program	1,414,305	1,414,305	1,535,235	(120,930)
Behavior Health Program	4,085,249	4,085,249	5,132,707	(1,047,458)
Other Health and Human Services	-	-	246	(246)
Total Expenditures	<u>11,503,879</u>	<u>11,503,879</u>	<u>12,176,587</u>	<u>(672,708)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	183,283	183,283	(663,682)	(846,965)
OTHER FINANCING SOURCES (USES):				
Transfers In	-	-	677,682	677,682
Transfers Out	-	-	(14,000)	(14,000)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>663,682</u>	<u>663,682</u>
NET CHANGE IN FUND BALANCE	183,283	183,283	-	(183,283)
Fund Balance, January 1	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>	<u>-</u>
FUND BALANCE, DECEMBER 31	<u>\$ 933,283</u>	<u>\$ 933,283</u>	<u>\$ 750,000</u>	<u>\$ (183,283)</u>

**BARRON COUNTY, WISCONSIN
SCHEDULE OF COUNTY'S PROPORTIONATE SHARE OF
WISCONSIN RETIREMENT SYSTEM NET PENSION PLAN ASSET
LAST TEN FISCAL YEARS**

	2015
County's proportion of the net pension liability (asset)	0.10519493%
County's proportionate share of the net pension liability (asset)	\$ (2,583,875)
County's covered-employee payroll	\$ 13,946,719
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	-18.53%
Plan fiduciary net position as a percentage of the total pension liability (asset)	102.74%

*The amounts presented are for a measurement date used 12 months prior to the County's year end.

**BARRON COUNTY, WISCONSIN
SCHEDULE OF COUNTY'S CONTRIBUTIONS TO
WISCONSIN RETIREMENT SYSTEM PENSION PLAN
LAST TEN FISCAL YEARS**

	2015
Contractually Required Contribution	\$ 1,052,582
Contributions in Relation to the Contractually Required Contributions	(1,052,582)
Contribution Deficiency (Excess)	\$ -
 County's Covered-Employee Payroll	 \$ 14,626,975
 Contributions as a Percentage of Covered Employee Payroll	 7.20%

Changes of Benefit Terms. There were no changes of benefit terms for any participating employer in WRS.

Changes of Assumptions. There were no changes in the assumptions.

**BARRON COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2015**

BUDGETARY INFORMATION

GASB 34 requires the presentation of budgetary comparison schedules for the general fund and for each major special revenue fund. Budgetary information for the general fund and the health and human services fund is derived from the County's annual operating budget. The County did not adopt a budget for the County Sales Tax special revenue fund.

The County's annual operating budget is adopted in accordance with Chapter 65 of the Wisconsin Statutes and on a basis consistent with generally accepted accounting principles. Changes to appropriations authorized in the adopted budget generally require a vote of two-thirds of the entire membership of the governing body. The County's legal budget is adopted at the major function level in the general fund (i.e., general government) and at the fund level in all other funds. The County exercises budgetary expenditure control at the department level.

Budget amounts in the financial statements include both original adopted budget and the final budget. Changes to the budget during the year, if any, generally include amendments authorized by the governing body, additions of approved carryover amounts and appropriations of revenues and other sources for specified expenditures/uses. Appropriated budget amounts in the general fund lapse at the end of the year unless specifically carried over for financing subsequent year expenditures.

The County had some overdrawn appropriations for the year ended December 31, 2015. It is recognized that overdrawn appropriations are contrary to Section 66.0607 of the Wisconsin Statutes.

SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FUND STATEMENTS

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2015**

	Special Revenue Funds							
	Child Support Collection Agency	Office on Aging Programs	Aging Disability Resource Center	All Terrain Vehicle Trails	Snowmobile Trails	State Aid Forestry Fund	Conservation Officer	Animal Control Officer
ASSETS								
Treasurer's Cash and Investments	\$ 21,495	\$ 333,877	\$ -	\$ 403,856	\$ 29,091	\$ -	\$ 21,438	\$ 195,464
Departmental Cash and Investments	-	8,158	-	-	-	-	-	-
Taxes Receivable	139,680	372,755	63,903	-	-	-	59,755	134,814
Accounts Receivable	-	61,304	152,275	-	-	-	-	-
Due from Other Governmental Units	137,883	31,618	-	64,755	-	21,167	-	-
Loans Receivable	-	-	-	-	-	-	-	-
Total Assets	\$ 299,058	\$ 807,712	\$ 216,178	\$ 468,611	\$ 29,091	\$ 21,167	\$ 81,193	\$ 330,278
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
Liabilities:								
Vouchers Payable	\$ 1,071	\$ 39,009	\$ 78,421	\$ 4,600	\$ 2,906	\$ -	\$ 229	\$ -
Accrued Payroll	8,307	12,193	13,565	-	-	-	1,206	1,360
Due to General Fund	-	-	60,289	-	-	18,667	-	-
Unearned Revenues	-	-	-	461,375	26,185	-	-	900
Total Liabilities	9,378	51,202	152,275	465,975	29,091	18,667	1,435	2,260
Deferred Inflows of Resources:								
Succeeding Years Property Taxes	139,680	372,755	63,903	-	-	-	59,755	134,814
Loans Receivable	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	139,680	372,755	63,903	-	-	-	59,755	134,814
Fund Balances:								
Restricted	-	59,576	-	-	-	-	-	-
Committed	150,000	324,179	-	2,636	-	2,500	20,003	193,204
Total Fund Balances	150,000	383,755	-	2,636	-	2,500	20,003	193,204
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 299,058	\$ 807,712	\$ 216,178	\$ 468,611	\$ 29,091	\$ 21,167	\$ 81,193	\$ 330,278

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2015**

	Special Revenue Funds									
	Fleet Vehicle	Jail Assessment Fund	Recycling Project	Maintenance of Dams	Wildlife Habitat	Housing Revolving Loan Fund	Dog License Fund	Sanitary System Grant Program	Wildlife Damage Program	Total Special Revenue Funds
ASSETS										
Treasurer's Cash and Investments	\$ 129,457	\$ 90,003	\$ 195,874	\$ 438,724	\$ 2,347	\$ 96,020	\$ 1,014	\$ -	\$ -	\$ 1,958,660
Departmental Cash and Investments	-	-	-	-	-	-	-	-	-	8,158
Taxes Receivable	30,000	-	258,174	132,777	-	-	-	-	-	1,191,858
Accounts Receivable	-	4,251	-	-	-	-	-	-	-	217,830
Due from Other Governmental Units	-	-	-	-	-	-	-	-	18,933	274,356
Loans Receivable	-	-	-	-	-	497,764	-	-	-	497,764
Total Assets	<u>\$ 159,457</u>	<u>\$ 94,254</u>	<u>\$ 454,048</u>	<u>\$ 571,501</u>	<u>\$ 2,347</u>	<u>\$ 593,784</u>	<u>\$ 1,014</u>	<u>\$ -</u>	<u>\$ 18,933</u>	<u>\$ 4,148,626</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES										
Liabilities:										
Vouchers Payable	\$ 761	\$ -	\$ 47,187	\$ 3,536	\$ -	\$ -	\$ 14	\$ -	\$ 7,677	\$ 185,411
Accrued Payroll	-	-	136	407	-	-	-	-	-	37,174
Due to General Fund	-	-	-	-	-	-	-	-	11,256	90,212
Unearned Revenues	-	-	-	-	-	-	-	-	-	488,460
Total Liabilities	<u>761</u>	<u>-</u>	<u>47,323</u>	<u>3,943</u>	<u>-</u>	<u>-</u>	<u>14</u>	<u>-</u>	<u>18,933</u>	<u>801,257</u>
Deferred Inflows of Resources:										
Succeeding Years Property Taxes	30,000	-	258,174	132,777	-	-	-	-	-	1,191,858
Loans Receivable	-	-	-	-	-	497,764	-	-	-	497,764
Total Deferred Inflows of Resources	<u>30,000</u>	<u>-</u>	<u>258,174</u>	<u>132,777</u>	<u>-</u>	<u>497,764</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,689,622</u>
Fund Balances:										
Restricted	-	-	-	-	2,347	96,020	-	-	-	157,943
Committed	128,696	94,254	148,551	434,781	-	-	1,000	-	-	1,499,804
Total Fund Balances	<u>128,696</u>	<u>94,254</u>	<u>148,551</u>	<u>434,781</u>	<u>2,347</u>	<u>96,020</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,657,747</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 159,457</u>	<u>\$ 94,254</u>	<u>\$ 454,048</u>	<u>\$ 571,501</u>	<u>\$ 2,347</u>	<u>\$ 593,784</u>	<u>\$ 1,014</u>	<u>\$ -</u>	<u>\$ 18,933</u>	<u>\$ 4,148,626</u>

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2015**

	Capital Projects Funds			Total Nonmajor Governmental Funds
	UWBC HVAC Upgrade	Capital Projects Fund	Total Capital Projects Funds	
ASSETS				
Treasurer's Cash and Investments	\$ -	\$ 699,097	\$ 699,097	\$ 2,657,757
Departmental Cash and Investments	-	-	-	8,158
Taxes Receivable	-	745,403	745,403	1,937,261
Accounts Receivable	-	13,146	13,146	230,976
Due from Other Governmental Units	-	-	-	274,356
Loans Receivable	-	-	-	497,764
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ -</u>	<u>\$ 1,457,646</u>	<u>\$ 1,457,646</u>	<u>\$ 5,606,272</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Vouchers Payable	\$ -	\$ 41,080	\$ 41,080	\$ 226,491
Accrued Payroll	-	-	-	37,174
Due to General Fund	-	-	-	90,212
Unearned Revenues	-	-	-	488,460
Total Liabilities	<u>-</u>	<u>41,080</u>	<u>41,080</u>	<u>842,337</u>
Deferred Inflows of Resources:				
Succeeding Years Property Taxes	-	745,403	745,403	1,937,261
Loans Receivable	-	-	-	497,764
Total Deferred Inflows of Resources	<u>-</u>	<u>745,403</u>	<u>745,403</u>	<u>2,435,025</u>
Fund Balances:				
Restricted	-	-	-	157,943
Committed	-	671,163	671,163	2,170,967
Total Fund Balances	<u>-</u>	<u>671,163</u>	<u>671,163</u>	<u>2,328,910</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ -</u>	<u>\$ 1,457,646</u>	<u>\$ 1,457,646</u>	<u>\$ 5,606,272</u>

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
YEAR ENDING DECEMBER 31, 2015**

	Special Revenue Funds							
	Child Support Collection Agency	Office on Aging Programs	Aging Disability Resource Center	All Terrain Vehicle Trails	Snowmobile Trails	State Aid Forestry Fund	Conservation Officer	Animal Control Officer
REVENUES:								
Taxes	\$ 183,820	\$ 355,516	\$ 46,713	\$ -	\$ -	\$ -	\$ 56,863	\$ 147,015
Intergovernmental	606,818	534,006	1,262,400	520,862	65,795	28,483	35,395	-
Licenses and Permits	-	-	-	-	-	-	-	2,525
Fines, Forfeitures and Penalties	-	-	-	-	-	-	-	250
Public Charges for Services	-	450,260	-	-	-	-	-	-
Miscellaneous:								
Interest	-	421	-	-	-	-	-	-
Other	11,196	7,775	-	-	-	-	-	-
Total Revenues	801,834	1,347,978	1,309,113	520,862	65,795	28,483	92,258	149,790
EXPENDITURES:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	93,670	120,989
Sanitation	-	-	-	-	-	-	-	-
Health and Human Services	755,614	1,398,025	1,320,728	-	-	-	-	-
Culture, Recreation and Education	-	-	-	533,326	65,795	-	-	-
Conservation and Development	-	-	-	-	-	21,166	-	-
Total Expenditures	755,614	1,398,025	1,320,728	533,326	65,795	21,166	93,670	120,989
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	46,220	(50,047)	(11,615)	(12,464)	-	7,317	(1,412)	28,801
OTHER FINANCING SOURCES (USES):								
Long-Term Debt Issued	-	-	-	-	-	-	-	-
Transfer from General Fund	18,691	30,600	11,638	-	-	-	2,469	1,548
Transfer from Special Revenue Fund	-	-	-	12,614	-	-	-	25,258
Transfer to General Fund	(64,911)	-	(23)	(150)	-	(7,317)	-	-
Transfer to Debt Service Fund	-	-	-	-	-	-	-	-
Transfer to Internal Service Fund	-	(5,000)	-	-	-	-	-	-
Transfer to Special Revenue Fund	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(46,220)	25,600	11,615	12,464	-	(7,317)	2,469	26,806
NET CHANGE IN FUND BALANCES	-	(24,447)	-	-	-	-	1,057	55,607
Fund Balances, January 1	150,000	408,202	-	2,636	-	2,500	18,946	137,597
FUND BALANCES, DECEMBER 31	\$ 150,000	\$ 383,755	\$ -	\$ 2,636	\$ -	\$ 2,500	\$ 20,003	\$ 193,204

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDING DECEMBER 31, 2015**

	Special Revenue Funds									Total Special Revenue Funds
	Fleet Vehicle	Jail Assessment Fund	Recycling Project	Maintenance of Dams	Wildlife Habitat	Housing Revolving Loan Fund	Dog License Fund	Sanitary System Grant Program	Wildlife Damage Program	
REVENUES:										
Taxes	\$ 37,000	\$ -	\$ -	\$ 30,947	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 857,874
Intergovernmental	-	-	88,285	-	767	-	-	7,467	18,933	3,169,211
Licenses and Permits	-	-	-	-	-	-	25,582	-	-	28,107
Fines, Forfeitures and Penalties	-	58,422	-	-	-	-	-	-	-	58,672
Public Charges for Services	-	-	238,602	31,965	-	-	-	-	-	720,827
Miscellaneous:										
Interest	-	-	-	-	-	135	-	-	-	556
Other	-	-	73,159	-	-	18,450	-	-	-	110,580
Total Revenues	37,000	58,422	400,046	62,912	767	18,585	25,582	7,467	18,933	4,945,827
EXPENDITURES:										
General Government	12,419	-	-	-	-	-	-	-	-	12,419
Public Safety	-	-	-	-	-	-	-	-	-	214,659
Sanitation	-	-	413,853	-	-	-	-	7,467	-	421,320
Health and Human Services	-	-	-	-	-	-	324	-	-	3,474,691
Culture, Recreation and Education	-	-	-	-	-	-	-	-	-	599,121
Conservation and Development	-	-	-	199,883	2,585	17,268	-	-	18,933	259,835
Total Expenditures	12,419	-	413,853	199,883	2,585	17,268	324	7,467	18,933	4,982,045
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	24,581	58,422	(13,807)	(136,971)	(1,818)	1,317	25,258	-	-	(36,218)
OTHER FINANCING SOURCES (USES):										
Long-Term Debt Issued	-	-	-	-	-	-	-	-	-	-
Transfer from General Fund	-	-	-	-	-	-	-	-	-	64,946
Transfer from Special Revenue Fund	-	-	-	-	-	-	-	-	-	37,872
Transfer to General Fund	-	-	(13,998)	-	-	-	-	-	-	(86,399)
Transfer to Debt Service Fund	-	(50,000)	-	-	-	-	-	-	-	(50,000)
Transfer to Internal Service Fund	-	-	-	-	-	-	-	-	-	(5,000)
Transfer to Special Revenue Fund	-	-	-	-	-	-	(25,258)	-	-	(25,258)
Total Other Financing Sources (Uses)	-	(50,000)	(13,998)	-	-	-	(25,258)	-	-	(63,839)
NET CHANGE IN FUND BALANCES	24,581	8,422	(27,805)	(136,971)	(1,818)	1,317	-	-	-	(100,057)
Fund Balances, January 1	104,115	85,832	176,356	571,752	4,165	94,703	1,000	-	-	1,757,804
FUND BALANCES, DECEMBER 31	\$ 128,696	\$ 94,254	\$ 148,551	\$ 434,781	\$ 2,347	\$ 96,020	\$ 1,000	\$ -	\$ -	\$ 1,657,747

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDING DECEMBER 31, 2015**

	Capital Projects Funds		Total Nonmajor Governmental Funds
	Capital Projects Fund	Total Capital Projects Funds	
REVENUES:			
Taxes	\$ 855,000	\$ 855,000	\$ 1,712,874
Intergovernmental	3,834	3,834	3,173,045
Licenses and Permits	-	-	28,107
Fines, Forfeitures and Penalties	-	-	58,672
Public Charges for Services	-	-	720,827
Miscellaneous:			
Interest	1,079	1,079	1,635
Other	95,569	95,569	206,149
Total Revenues	<u>955,482</u>	<u>955,482</u>	<u>5,901,309</u>
EXPENDITURES:			
General Government	402,628	402,628	415,047
Public Safety	242,391	242,391	457,050
Sanitation	-	-	421,320
Health and Human Services	7,305	7,305	3,481,996
Culture, Recreation and Education	272,565	272,565	871,686
Conservation and Development	49,665	49,665	309,500
Total Expenditures	<u>974,554</u>	<u>974,554</u>	<u>5,956,599</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(19,072)	(19,072)	(55,290)
OTHER FINANCING SOURCES (USES):			
Long-Term Debt Issued	-	-	-
Transfer from General Fund	-	-	64,946
Transfer from Special Revenue Fund	14,000	14,000	51,872
Transfer to General Fund	-	-	(86,399)
Transfer to Debt Service Fund	-	-	(50,000)
Transfer to Internal Service Fund	(35,000)	(35,000)	(40,000)
Transfer to Special Revenue Fund	-	-	(25,258)
Total Other Financing Sources (Uses)	<u>(21,000)</u>	<u>(21,000)</u>	<u>(84,839)</u>
NET CHANGE IN FUND BALANCES	(40,072)	(40,072)	(140,129)
Fund Balances, January 1	711,235	711,235	2,469,039
FUND BALANCES, DECEMBER 31	<u>\$ 671,163</u>	<u>\$ 671,163</u>	<u>\$ 2,328,910</u>

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED BALANCE SHEET
DECEMBER 31, 2015
(WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 2014)**

	2015	2014
ASSETS		
Treasurer's Cash and Investments	\$ 12,321,491	\$ 12,352,340
Departmental Cash	995	995
Taxes Receivable:		
Current Taxes Receivable	10,109,140	10,136,935
Delinquent Taxes	1,154,233	1,281,824
Tax Deeds Owned by County	242,425	198,774
Accounts Receivable (Net of Allowance for Doubtful Accounts)	122,646	157,302
Due from Other Funds	91,712	31,811
Due from Other Governments	487,358	272,955
Long-Term Receivables	364,509	338,538
Advance to Waste-to-Energy Fund	525,608	505,608
Advance to Highway Department	1,176,200	1,326,200
Advance to Highway Department - Gravel Pit	759,273	283,123
Prepaid Expenses	788,128	632,662
Inventories	2,742	3,382
	<u>\$ 28,146,460</u>	<u>\$ 27,522,449</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
Liabilities:		
Vouchers and Accounts Payable	354,619	197,025
Accrued Payroll	168,121	147,282
Due to Other Governmental Units	16,527	187
Special Deposits	18,771	10,746
Unearned Revenue	7,969	-
Total Liabilities	<u>566,007</u>	<u>355,240</u>
Deferred Inflows of Resources:		
Succeeding Years Property Taxes	10,109,140	10,136,935
Fund Balance:		
Nonspendable		
Delinquent Taxes	1,396,658	1,480,598
Advance to Waste-to-Energy	525,608	505,608
Advance to Highway Department	1,176,200	1,326,200
Advance to Highway Department - Gravel Pit	759,273	283,123
Long-Term Receivables	364,509	338,538
Prepaid Expenses	788,128	632,662
Inventories	2,742	3,382
Committed	175,555	259,444
Assigned	5,492,815	4,884,999
Unassigned	6,789,825	7,315,720
Total Fund Balance	<u>17,471,313</u>	<u>17,030,274</u>
	<u>\$ 28,146,460</u>	<u>\$ 27,522,449</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 28,146,460</u>	<u>\$ 27,522,449</u>

**BARRON COUNTY, WISCONSIN
GENERAL FUND
STATEMENT OF CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2015**

	Balance (Overdraft) 1/1/15	County Appropri- ations	Other Revenues	Transfers				Total Available	Expenditures	Balance (Overdraft) 12/31/15
				General Fund		Other Funds				
				In	Out	In	Out			
Assigned Fund Balances:										
Continuing Appropriations:										
Corporation Counsel - Ordinance Codification	\$ 2,475	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,475	\$ -	\$ 2,475
Family Court Counseling	9,100	13,000	12,455	-	-	-	-	34,555	24,875	9,680
Economic Development - Ledge Grant	-	13,385	-	-	-	-	-	13,385	-	13,385
Food Pantry	-	-	8,223	-	-	-	-	8,223	8,223	-
Land Information	61,652	-	76,892	-	53,610	-	-	84,934	70,786	14,148
Land Information - Orthophotography	-	-	-	53,610	-	-	-	53,610	43,610	10,000
Land Information Education Grant	597	-	1,000	-	-	-	-	1,597	1,254	343
Land Information - 2014 Base Budget Grant	8,208	-	-	-	-	-	-	8,208	8,208	-
Land Information - 2015 Base Budget Grant	-	-	30,992	-	-	-	-	30,992	19,257	11,735
Register of Deeds Redaction Project	63,993	-	-	-	-	-	-	63,993	-	63,993
Drug Investigation Fund	42,680	-	19,043	-	-	-	-	61,723	10,000	51,723
eDispatch Donations and Expenses	135	-	4,656	-	-	-	-	4,791	4,656	135
Care of Veteran's Graves	268	3,200	289	149	-	-	-	3,906	3,906	-
Veterans Donations	-	-	5,588	-	-	-	-	5,588	78	5,510
Extension - 4-H Only	10,144	-	149	-	-	-	-	10,293	295	9,998
Jail Inmate Canteen	107,319	-	60,269	-	-	-	-	167,588	90,648	76,940
Aid to Veterans	10,844	11,100	1,550	-	5,588	-	-	17,906	10,944	6,962
Waldo Carlson Boat Launch	23,433	-	6,202	-	-	-	-	29,635	-	29,635
Vending Machine Revenues - JC Wellness Center	5,293	-	2,357	-	-	-	-	7,650	1,211	6,439
Arland Rifle Range - Owen Anderson	526	-	302	-	-	-	-	828	-	828
Project Lifesaver - Fees and Donations	-	-	540	-	-	-	-	540	313	227
Assigned Reserve - Towers	8,000	8,000	-	-	-	-	-	16,000	-	16,000
Extension - Tractor Safety	57	-	489	-	-	-	-	546	101	445
Extension - Shopping Matters	1,039	-	51	-	-	-	-	1,090	-	1,090
Extension - Family Living	2,264	-	1,400	150	-	-	-	3,814	716	3,098
Extension - Food Preservation	1,147	-	580	-	-	-	-	1,727	226	1,501
Extension - Pesticide	715	-	980	-	-	-	-	1,695	624	1,071
Extension - Farm Books and Bulletins	1,094	-	526	14	-	-	-	1,634	341	1,293
Silver Lake Association	1,987	-	-	-	-	-	-	1,987	-	1,987

**BARRON COUNTY, WISCONSIN
GENERAL FUND
STATEMENT OF CHANGES IN FUND BALANCE (CONTINUED)
YEAR ENDED DECEMBER 31, 2015**

	Balance (Overdraft) 1/1/15	County Appropri- ations	Other Revenues	Transfers				Total Available	Expenditures	Balance (Overdraft) 12/31/15
				General Fund		Other Funds				
				In	Out	In	Out			
Assigned Fund Balances: (Continued)										
Continuing Appropriations: (Continued)										
Ag Commission	\$ 2,987	\$ -	\$ 78	\$ -	\$ -	\$ -	\$ -	\$ 3,065	\$ -	\$ 3,065
Ag Agent Education	-	-	728	5,500	-	-	-	6,228	-	6,228
SWCD Conservation Reserve	11,840	858	16	-	-	-	-	12,714	-	12,714
Red Cedar Lake Shore Fund	10,891	-	-	-	-	-	-	10,891	-	10,891
Red Cedar Lake Project	24,000	-	-	-	-	-	-	24,000	-	24,000
LCD Seeding/Tree Program	5,849	(858)	11,996	-	-	-	-	16,987	11,138	5,849
LCD Equipment	8,335	-	-	-	-	-	-	8,335	7	8,328
Tree Planter	12,005	-	530	-	-	-	-	12,535	-	12,535
Farmland Preservation - Monitoring/Compliance	-	-	-	12,781	-	-	-	12,781	-	12,781
Seeds - Resale	3,311	1,200	1,850	-	-	-	-	6,361	1,100	5,261
Rural Address Numbering	31,119	-	8,080	-	-	-	-	39,199	3,475	35,724
Highway Projects	45,823	-	-	-	45,823	-	-	-	-	-
County Highway STP Projects - 2016	1,021,353	-	-	421,754	-	-	-	1,443,107	-	1,443,107
Affordable Care Act 2016 - 2018 Costs	450,000	-	-	-	-	-	-	450,000	-	450,000
Vacation and Sick Leave Liability	2,507,791	-	-	-	-	-	-	2,507,791	-	2,507,791
Multi-Department Shed	215,000	-	-	-	215,000	-	-	-	-	-
Subsequent Year's Budget	171,725	-	-	442,175	-	-	-	613,900	-	613,900
Total Assigned Fund Balance	4,884,999	49,885	257,811	936,133	320,021	-	-	5,808,807	315,992	5,492,815
Committed										
Agriculture Commission	69,444	-	-	11,111	-	-	-	80,555	-	80,555
2016 - 2018 Health Insurance Costs	-	-	-	95,000	-	-	-	95,000	-	95,000
Waste-to-Energy Loader - 2015	150,000	-	-	-	150,000	-	-	-	-	-
Sheriff Equipment - 2015	40,000	-	-	-	40,000	-	-	-	-	-
Total Committed Fund Balance	259,444	-	-	106,111	190,000	-	-	175,555	-	175,555
Nonspendable										
Delinquent Taxes	1,480,598	-	-	-	83,940	-	-	1,396,658	-	1,396,658
Advances to Other Funds	1,609,323	-	-	326,150	-	-	-	1,935,473	-	1,935,473
Advance to Waste-to-Energy	505,608	-	-	20,000	-	-	-	525,608	-	525,608
Long-Term Receivables	338,538	-	-	25,971	-	-	-	364,509	-	364,509
Prepaid Expenses	632,662	-	-	155,466	-	-	-	788,128	-	788,128
Inventories	3,382	-	-	-	640	-	-	2,742	-	2,742
Total Nonspendable Fund Balance	4,570,111	-	-	527,587	84,580	-	-	5,013,118	-	5,013,118
General Fund Unassigned	7,315,720	10,087,050	7,102,143	-	975,230	4,013,395	1,341,749	26,201,329	19,411,504	6,789,825
Total General Fund Balance	\$ 17,030,274	\$ 10,136,935	\$ 7,359,954	\$ 1,569,831	\$ 1,569,831	\$ 4,013,395	\$ 1,341,749	\$ 37,198,809	\$ 19,727,496	\$ 17,471,313

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)**

	2015		Variance Positive (Negative)	2014 Actual
	Final Budget	Actual		
REVENUES:				
Taxes:				
General Property Taxes	\$ 10,136,935	\$ 10,136,935	\$ -	\$ 9,700,335
Ag Use Value Penalty	2,500	27,194	24,694	23,091
Forest Crop Taxes From Districts	10,000	34,240	24,240	26,343
Retained Sales Tax	120	120	-	120
Real Estate Transfer Fees	90,000	110,904	20,904	114,539
Interest on Taxes	525,000	365,307	(159,693)	411,218
Total Taxes	10,764,555	10,674,700	(89,855)	10,275,646
Intergovernmental:				
Shared Taxes from State	1,203,199	1,218,676	15,477	1,204,064
State Exempt Computer Aid	28,000	28,799	799	32,979
State Aid - Crime Victim/Witness	42,000	51,301	9,301	50,052
State Aid - Circuit Court	220,000	244,748	24,748	231,822
State Aid - Sheriff Department	40,116	41,177	1,061	36,504
State Aid - Police Instruction	9,120	8,000	(1,120)	8,800
State Aid - Emergency Government	68,000	79,202	11,202	76,740
State Aid for Transportation	1,005,909	1,005,909	-	997,917
State Aid - Food Pantry	8,223	8,223	-	7,301
In Lieu of Taxes on DNR Lands	5,000	7,132	2,132	5,323
Indirect Cost Reimbursement from State	1,303,567	1,303,567	-	103,125
State Aid - Veterans Service	11,500	17,316	5,816	13,539
State Aid - Land Information Board Grant	31,992	31,992	-	9,208
State Aid - Farmer Nutrient Education	7,200	7,170	(30)	1,800
State Aid - Soil and Water Salaries	116,366	116,366	-	115,281
State Aid - Land and Water Plan	188,952	188,952	-	29,170
State Aid - Other	-	7,863	7,863	-
Total Intergovernmental	4,289,144	4,366,393	77,249	2,923,625

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)**

	2015		Variance Positive (Negative)	2014 Actual
	Final Budget	Actual		
REVENUES: (CONTINUED)				
Licenses and Permits:				
Zoning Fees and Permits	\$ 207,781	\$ 269,689	\$ 61,908	\$ 202,426
Fines and Forfeits:				
County Ordinance Forfeitures	80,400	80,451	51	72,077
District Attorney Restitution 10 Percent Charge	5,000	8,423	3,423	6,774
Sheriff's Drug Asset Forfeitures	19,043	35,068	16,025	42,502
Penal Fines for County	70,000	60,003	(9,997)	67,899
Total Fines and Forfeits	174,443	183,945	9,502	189,252
Public Charges for Services:				
County Clerk Fees	8,500	10,560	2,060	9,805
Election Services and Support	13,000	11,800	(1,200)	11,800
Register of Deeds Fees	180,000	183,125	3,125	223,086
Register of Deeds On-Line Access Fees	25,000	41,679	16,679	24,790
Circuit Court Fees and Costs	150,000	134,195	(15,805)	135,315
Receipting and Disbursing Fees	1,000	2,950	1,950	2,350
Guardian Ad Litem Revenue	91,500	97,874	6,374	95,854
Mediation Reimbursement Fees	2,000	2,398	398	2,494
Psych Fees	1,500	3,067	1,567	3,080
Witness Fee Reimbursements	50	14	(36)	143
Attorneys Fees Revenue	28,500	29,327	827	23,779
Register in Probate Fees	12,000	13,644	1,644	14,905
Copy Machine Revenue	29,500	37,314	7,814	35,992
Sheriff Fees	85,000	62,229	(22,771)	65,181
Other Sheriff Revenues	11,540	20,495	8,955	20,721
Huber Law Revenue	60,000	78,273	18,273	88,057
Out of County Prisoner Revenues	-	322,028	322,028	163,443
Rural Address Numbers Revenue	8,080	8,080	-	6,690
Cremation Fees	38,000	53,610	15,610	47,865
Park Fees	44,202	71,133	26,931	69,867
County Forest Revenue	150,000	56,594	(93,406)	314,799
NR 135 Land Conservation Open Pits Revenue	10,000	9,600	(400)	13,600
Land Conservation Revenue	-	-	-	1,255
Land Information Revenue	76,892	76,892	-	74,876

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)**

	2015		Variance Positive (Negative)	2014 Actual
	Final Budget	Actual		
REVENUES: (CONTINUED)				
Public Charges for Services: (Continued)				
UW Extension	\$ 3,015	\$ 3,015	\$ -	\$ 18,127
4-H Adult Leaders - Plat Book	149	149	-	-
Agricultural	8,034	8,351	317	-
LCD Tree Program Sales	13,846	13,846	-	11,869
Food Preservation	580	580	-	-
Family Living	1,550	1,400	(150)	-
Family Court Counseling Revenue	12,455	12,455	-	10,930
Children in the Middle Revenue	-	-	-	35
Veterans Revenue	1,839	1,839	-	1,935
Vending Machine Revenue - Courthouse	-	-	-	1,561
Jail Inmate Canteen Revenue	60,269	60,269	-	65,371
Other Jail Charges	45,000	39,690	(5,310)	41,019
Total Public Charges for Services	1,173,001	1,468,475	295,474	1,600,594
Intergovernmental Charges for Service:				
Surveyor Reimbursements	866	1,265	399	970
Tax Collection Fees	700	830	130	-
Total Intergovernmental Charges for Service	1,566	2,095	529	970
Miscellaneous Revenues:				
Interest on Investments	100,000	118,760	18,760	91,342
Interest on Snow Club Loans	1,000	1,965	965	1,079
Interest on Clerk of Court Collections	6,500	6,805	305	6,318
Interest on DATCP Watershed	16	16	-	10
Interest on Historical Society Loan	5,500	5,666	166	-
Interest on Ag Commission Endowment Fund	77	77	-	51
Interest on WTE Advance	-	-	-	6,391
Rent of Country Buildings and Offices	90,228	113,085	22,857	101,710
Treasurer Statement Revenue	500	812	312	456
Profit on Tax Deed Sales	-	10,708	10,708	-
Tax Deed Fees	10,000	-	(10,000)	14,282
Refund of Prior Year Expenses	-	7,207	7,207	11,943
Insurance Dividend	-	16,655	16,655	25,213
WITC GED Program Donations	14,656	18,112	3,456	4,656
Interdepartmental Indirect Costs	185,164	185,164	-	1,236,074
Garnishment Fees	2,357	2,357	-	635
DNR, Gemini, and & DHIC Charges	-	914	914	997
Snow Club Loan Repayment	18,000	-	(18,000)	-
Donation - School Liaison	30,000	26,250	(3,750)	-
DHHS/GR Repayments Private Non-Medical	6,956	6,228	(728)	-
Electronic Auction Revenue	-	-	-	38,769
Rebates and Refunds	-	197	197	-
Museum Loan Repayment	-	-	-	1,500
Directory Fees	50	30	(20)	25
Donation - Arland Rifle Range Project	302	302	-	116
Shopping Matters Education Program Revenue	51	51	-	1,039
Other General	283,895	643	(283,252)	69,675
Total Miscellaneous	755,252	522,004	(233,248)	1,612,281
Total Revenues	17,365,742	17,487,301	121,559	16,804,794

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)**

	2015		Variance Positive (Negative)	2014 Actual
	Final Budget	Actual		
EXPENDITURES:				
General Government:				
County Board	\$ 139,322	\$ 94,720	\$ 44,602	\$ 104,444
Circuit Court	1,349,076	1,349,074	2	1,255,935
Restorative Justice	48,000	48,000	-	48,000
Medical Examiner	96,576	75,205	21,371	82,510
District Attorney	329,712	326,845	2,867	314,712
Corporation Counsel	280,048	280,047	1	275,494
Corporation Counsel - Ordinance Codification	2,475	-	2,475 *	650
Family Court Commissioner	31,812	31,606	206	30,782
Family Court Counseling	34,555	24,875	9,680 *	20,150
Crime Victim/Witness Program	91,664	91,663	1	92,504
Administrator	904,590	904,588	2	892,220
County Clerk	144,900	143,751	1,149	140,374
Personnel Administration	35,150	21,269	13,881	53,896
Elections	95,700	8,717	86,983	59,754
Technology Center	538,750	538,101	649	514,943
Technology Center - Cabling and Software	10,600	8,800	1,800	-
Copy Room	39,000	33,061	5,939	34,178
County Telephone System	600	3	597	32
Independent Auditing	45,000	43,423	1,577	38,377
Special Accounting - Indirect Cost Study	6,000	5,865	135	5,865
County Treasurer	229,644	226,659	2,985	222,359
Assessments	2,500	1,560	940	841
Property and Liability Insurance	60,000	40,654	19,346	48,410
Government Center	407,759	317,818	89,941	354,758
Government Center Renovation Fund	-	-	-	730
Justice Center	337,076	314,320	22,756	297,958
County Office Complex	51,000	36,434	14,566	36,137
Courthouse East Wing	15,028	15,027	1	14,298
Register of Deeds	242,239	233,576	8,663	238,683
Register of Deeds - Redaction Project	63,993	-	63,993 *	181,377
State Land Information	157,263	143,115	14,148 *	59,917
County Land Information	168,774	190,507	(21,733)	251,838
Land Information Education Grant	343	-	343 *	703
Land Information - Orthophotography	53,610	43,610	10,000 *	-
Land Information Base Grant	30,992	19,257	11,735 *	-
Public Access Funding	21,735	-	21,735	29,843
Tax Deed Expense	37,838	37,838	-	14,499
Loss on Tax Deed Sales	-	-	-	141,377
Write-off of Tax Deeds	-	13,973	(13,973)	54,838
Uncollectible Taxes	5,000	6,247	(1,247)	4,773
Additional Expenditures of Prior Years	-	235	(235)	250
Total General Government	<u>6,108,324</u>	<u>5,670,443</u>	<u>437,881</u>	<u>5,918,409</u>

* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)**

	2015		Variance Positive (Negative)	2014 Actual
	Final Budget	Actual		
EXPENDITURES: (CONTINUED)				
Public Safety:				
Sheriff Department	\$ 801,947	\$ 798,745	\$ 3,202	\$ 777,629
Traffic Police	2,220,432	2,143,023	77,409	2,163,143
Drug Investigation Fund	61,723	10,000	51,723 *	10,175
Water and Snow Patrol	540	313	227	765
Fire Suppression	500	270	230	270
Police Liaison at Schools	97,682	90,643	7,039	-
Communications Center	1,116,625	1,074,577	42,048	1,030,864
eDispatch Donations and Expenses	4,791	4,656	135 *	4,671
Law Enforcement Center	3,102,316	3,046,491	55,825	3,039,766
Jail Inmate Canteen	167,588	90,648	76,940	77,424
Total Public Safety	7,574,144	7,259,366	314,778	7,104,707
Transportation Facilities:				
CTHS Maintenance and Construction (See Schedule E-2)	4,546,106	4,546,106	-	4,277,917
West South Street	95,052	95,052	-	-
Total Transportation Facilities	4,641,158	4,641,158	-	4,277,917
Health and Human Services:				
General Relief	\$ -	\$ -	\$ -	\$ 48
Veteran's Service Office	143,845	143,844	1	132,336
Aid to Veterans	17,984	11,022	6,962 *	8,823
Care of Veterans Graves	3,906	3,906	-	2,919
West Cap Community Action	4,000	4,000	-	4,000
Food Pantry	8,223	8,223	-	7,301
Total Health and Human Services	177,958	170,995	6,963	155,427

* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)**

	2015			2014 Actual
	Final Budget	Actual	Variance Positive (Negative)	
EXPENDITURES: (CONTINUED)				
Culture, Recreation and Education:				
Library	\$ 486,927	\$ 486,927	\$ -	\$ 472,772
Library Donation Fund	28,294	28,294	-	32,094
Historical Museum	36,000	36,000	-	14,000
County Parks and Recreation	252,716	223,079	29,637	203,403
County Fair Association:	50,000	50,000	-	50,000
UW Branch Campus - Barron County	140,000	63,276	76,724	169,805
Extension Office	178,760	174,528	4,232	165,849
Extension Postage	10,526	4,293	6,233	11,271
Agricultural Agent	14,731	3,128	11,603	4,897
Family Living Agent - Home Economist	4,003	2,684	1,319	3,284
4-H Agent	13,228	11,539	1,689	9,971
4-H Only	10,293	295	9,998 *	419
Extension Development	1,727	-	1,727	-
Commission on Agriculture:				
Endowment Fund	3,065	-	3,065 *	-
Extension - Agriculture Carryover Funds	546	6,677	(6,131)	6,238
CNRD, Family Living, 4-H	3,098	-	3,098 *	-
Pesticide	2,411	1,340	1,071 *	3,847
Farm Books and Bulletins	1,634	341	1,293 *	-
Silver Lake Association	1,987	-	1,987 *	-
Arland Rifle Range - Owen Anderson	828	-	828 *	-
Shopping Matters	1,090	-	1,090 *	-
Extension Van Account	1,727	-	1,727	-
Total Culture, Recreation and Recreation	1,243,591	1,092,401	151,190	1,147,850
Conservation and Development:				
County Forests	50,373	24,686	25,687	27,006
Forestry Tree Planting	3,000	425	2,575	-
Nutrient Management Farmer Education	14,596	1,882	12,714 *	-
DATCP Watershed	5,161	-	5,161	-
Red Cedar Lake Shore Fund	10,891	-	10,891 *	-
Red Cedar Lake Project	24,000	-	24,000 *	-
Seeds - Resale	6,361	1,100	5,261 *	441
Land Conservation	570,338	543,347	26,991	544,150
LCD Erosion Control Equipment	8,335	7	8,328 *	5,245
LCD Erosion Control Grant	80,178	76,249	3,929	1,988
Purple Loosestrife Project	118,474	118,474	-	29,170

* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)**

	2015		Variance Positive (Negative)	2014 Actual
	Final Budget	Actual		
EXPENDITURES: (CONTINUED)				
Conservation and Development: (Continued)				
LCD Tree Program	\$ 16,987	\$ 11,138	\$ 5,849 *	\$ 9,592
Tree Planter Expense	12,535	-	12,535 *	-
Regional Planning Commission	26,723	26,723	-	25,976
Zoning	34,631	9,421	25,210	8,074
Rural Address Numbering	39,199	3,475	35,724 *	3,180
County Housing Authority	2,300	2,220	80	2,851
Economic Development	84,384	70,999	13,385 *	57,480
Total Conservation and Development	1,108,466	890,146	218,320	715,153
Debt Service:				
Principal on Forest Crop Loan	-	2,987	(2,987)	156,687
Total Expenditures	20,853,641	19,727,496	1,126,145	19,476,150
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,487,899)	(2,240,195)	1,247,704	(2,671,356)
OTHER FINANCING SOURCES (USES):				
Sale of County Property	-	9,588	9,588	7,639
Transfers In:				
Special Revenue Fund - Sales Tax	2,884,215	3,885,000	1,000,785	3,600,000
Special Revenue Fund - Child Support	-	64,911	64,911	55,437
Special Revenue Fund - ADRC	-	23	23	7,166
Special Revenue Fund - ATV	-	150	150	-
Special Revenue Fund - Forest Admin Grant	-	7,317	7,317	-
Special Revenue Fund - County Forest Acquisition	-	-	-	5,330
Special Revenue Fund - State Aid Forestry Fund	-	-	-	9,194
Special Revenue Fund - Recycling	13,998	13,998	-	6,304
Waste to Energy	41,996	41,996	-	18,923
Transfers Out:				
Special Revenue Fund - Human Services	(576,634)	(677,681)	(101,047)	(446,410)
Special Revenue Fund - ADRC	-	(11,638)	(11,638)	(10,876)
Special Revenue Fund - Aging	-	(30,600)	(30,600)	(101,247)
Special Revenue Fund - Conservation Officer	-	(3,884)	(3,884)	(2,267)
Special Revenue Fund - Animal Control Deputy	-	(1,548)	(1,548)	-
Special Revenue Fund - Child Support	-	(18,691)	(18,691)	(8,282)
Special Revenue Fund - Snowmobile Trails	-	-	-	(25,243)
Special Revenue Fund - Maintenance of Dams	-	-	-	(75,080)
Special Revenue Fund - ATV Bridge Project	-	(11,200)	(11,200)	-
Debt Service Fund	(171,725)	(171,725)	-	(131,000)
Internal Service Fund - Highway	(355,672)	(414,782)	(59,110)	(620,122)
Total Other Financing Sources (Uses)	1,836,178	2,681,234	845,056	2,289,466
NET CHANGE IN FUND BALANCE	(1,651,721)	441,039	2,092,760	(381,890)
Fund Balance, January 1	17,030,274	17,030,274	-	17,412,164
FUND BALANCE, DECEMBER 31	\$ 15,378,553	\$ 17,471,313	\$ 2,092,760	\$ 17,030,274

**BARRON COUNTY, WISCONSIN
DEBT SERVICE FUND
DETAILED BALANCE SHEET
DECEMBER 31, 2015
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2014)**

	General	General	General	UW Barron	Honeywell	Totals	
	Obligation Bonds Dated 12/30/02 Justice Center	Obligation Bonds Dated 12/1/01 Justice Center	Obligation Notes Barron County Housing Authority	County Campus Honeywell HVAC Project	HVAC Upgrade Financing	2015	2014
ASSETS							
Cash	\$ 3,275	\$ 13,959	\$ -	\$ -	\$ -	\$ 17,234	\$ 19,826
Taxes Receivable	718,606	511,945	-	659,170	492,667	2,382,388	2,392,073
Total Assets	<u>\$ 721,881</u>	<u>\$ 525,904</u>	<u>\$ -</u>	<u>\$ 659,170</u>	<u>\$ 492,667</u>	<u>\$ 2,399,622</u>	<u>\$ 2,411,899</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE							
Liabilities:							
Due to Other Funds	\$ -	\$ -	\$ -	\$ 750	\$ 750	\$ 1,500	\$ 1,500
Deferred Inflows of Resources:							
Succeeding Year Property Taxes	718,606	511,945	-	659,170	492,667	2,382,388	2,392,073
Fund Balance:							
Restricted	3,275	13,959	-	-	-	17,234	19,826
Unassigned	-	-	-	(750)	(750)	(1,500)	(1,500)
Total Fund Balance	<u>3,275</u>	<u>13,959</u>	<u>-</u>	<u>(750)</u>	<u>(750)</u>	<u>15,734</u>	<u>18,326</u>
Total Liabilities Deferred Inflows of Resources and Fund Balance	<u>\$ 721,881</u>	<u>\$ 525,904</u>	<u>\$ -</u>	<u>\$ 659,170</u>	<u>\$ 492,667</u>	<u>\$ 2,399,622</u>	<u>\$ 2,411,899</u>

**BARRON COUNTY, WISCONSIN
DEBT SERVICE FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2014)**

	General Obligation Bonds Dated 12/30/02 Justice Center	General Obligation Bonds Dated 12/1/01 Justice Center	General Obligation Notes Barron County Housing Authority	UW Barron County Campus Honeywell HVAC Project	Honeywell HVAC Upgrade Financing	Totals	
						2015	2014
REVENUES:							
Taxes	\$ 715,406	\$ 526,830	\$ -	\$ 658,170	\$ 491,667	\$ 2,392,073	\$ 1,754,929.00
EXPENDITURES:							
Principal of Debt	570,000	610,000	-	628,815	491,667	2,300,482	2,118,667
Interest on Debt	145,006	138,155	-	29,355	-	312,516	305,461
Paying Agent Charges	1,696	1,696	-	-	-	3,392	7,026
Total Expenditures	716,702	749,851	-	658,170	491,667	2,616,390	2,431,154
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,296)	(223,021)	-	-	-	(224,317)	(676,225)
OTHER FINANCING SOURCES (USES):							
Long-Term Debt Issued	-	-	-	-	-	-	482,000
Transfers from General Fund	-	171,725	-	-	-	171,725	131,000
Transfer from Special Revenue Funds	-	50,000	-	-	-	50,000	60,000
Total Other Financing Sources (Uses)	-	221,725	-	-	-	221,725	673,000
NET CHANGE IN FUND BALANCES	(1,296)	(1,296)	-	-	-	(2,592)	(3,225)
Fund Balances, January 1	4,571	15,255	-	(750)	(750)	18,326	21,551
FUND BALANCES, DECEMBER 31	\$ 3,275	\$ 13,959	\$ -	\$ (750)	\$ (750)	\$ 15,734	\$ 18,326

**BARRON COUNTY, WISCONSIN
WASTE-TO-ENERGY PLANT ENTERPRISE FUND
STATEMENT OF NET POSITION
DECEMBER 31, 2015
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2014)**

	2015	2014
ASSETS		
Current Assets:		
Cash and Investments	\$ 700,811	\$ 379,644
Accounts Receivable	273,904	274,798
Total Current Assets	974,715	654,442
Restricted Assets:		
Wisconsin Retirement System Pension Plan Asset	67,288	-
Noncurrent Assets:		
Capital Assets Not Being Depreciated	3,750	3,750
Capital Assets Being Depreciated	11,379,239	11,325,421
Less Accumulated Depreciation	9,174,263	8,743,252
Net Capital Assets in Service	2,208,726	2,585,919
Total Assets	3,250,729	3,240,361
DEFERRED OUTFLOWS OF RESOURCES		
Wisconsin Retirement System Pension Related	69,750	-
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 184,153	\$ 259,924
Accrued Payroll	408	-
Accrued Interest Payable	5,753	6,270
Current Portion of General Obligation Bonds	205,000	200,000
Total Current Liabilities	395,314	466,194
Noncurrent Liabilities:		
General Obligation Bonds	1,400,000	1,605,000
Advance from the General Fund	525,608	505,608
Total Noncurrent Liabilities	1,925,608	2,110,608
Total Liabilities	2,320,922	2,576,802
DEFERRED INFLOWS OF RESOURCES		
Wisconsin Retirement System Pension Related	17	-
NET POSITION		
Net Investment in Capital Assets	603,726	780,919
Restricted for Wisconsin Retirement System Pension Plan Asset	67,288	-
Unrestricted	328,526	(117,360)
Total Net Position	\$ 999,540	\$ 663,559

**BARRON COUNTY, WISCONSIN
WASTE-TO-ENERGY PLANT ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)**

	2015	2014
OPERATING REVENUES:		
Tipping Fees:		
Contract Haulers:		
In-County Waste	\$ 1,561,984	\$ 1,455,778
Out-of-County Waste	647,179	754,927
Individuals	203,889	136,577
Steam Sales	512,676	560,319
Electricity Sales	355,489	353,992
Heat Sales	7,000	7,000
Metal Sales	83,185	162,737
Scale Rental	3,161	3,151
Refund of Prior Year Expenses	843	-
Total Operating Revenues	3,375,406	3,434,481
OPERATING EXPENSES:		
(Detailed in Schedule D-4)	3,051,389	3,088,801
OPERATING INCOME (LOSS)	324,017	345,680
NONOPERATING REVENUES (EXPENSES):		
Interest Income	942	491
Interest Expense	(81,931)	(87,263)
Total Nonoperating Revenues (Expenses)	(80,989)	(86,772)
OTHER FINANCING SOURCES (USES):		
Transfer to General Fund	(41,996)	(18,923)
CHANGE IN NET POSITION	201,032	239,985
Net Position, January 1	663,559	423,574
Change in Accounting Principle	134,949	-
Net Position, January 1 - As Restated	798,508	423,574
NET POSITION, DECEMBER 31	\$ 999,540	\$ 663,559

**BARRON COUNTY, WISCONSIN
WASTE-TO-ENERGY PLANT ENTERPRISE FUND
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)**

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Third Parties	\$ 3,376,300	\$ 3,436,560
Cash Payments for Goods and Services	(1,551,840)	(1,592,339)
Cash Payments for Employee Services	(1,085,590)	(1,116,084)
Net Cash Provided by Operating Activities	738,870	728,137
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfer to the General Fund for Indirect Costs	(41,996)	(18,923)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Repayment on Advance from General Fund	20,000	(60,000)
Cash Payments for Capital Assets	(114,201)	(116,698)
Payment of Principal on Debt	(200,000)	(195,000)
Payment of Interest on Debt	(82,448)	(87,726)
Net Cash Used for Capital Financing Activities	(376,649)	(459,424)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest on Investments	942	491
NET CHANGE IN CASH AND CASH EQUIVALENTS	321,167	250,281
CASH AND CASH EQUIVALENTS, JANUARY 1	379,644	129,363
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 700,811	\$ 379,644
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:		
Operating Income (Loss)	\$ 324,017	\$ 345,680
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Depreciation	491,394	361,350
Change in Pension Asset and Pension Related Deferred Outflow and Inflow	(2,072)	-
(Increase) Decrease in Assets:		
Accounts Receivable	894	2,079
Increase (Decrease) in Liabilities:		
Accounts Payable	(75,771)	19,055
Accrued Payroll	408	(27)
Net Cash Provided by Operating Activities	\$ 738,870	\$ 728,137

BARRON COUNTY, WISCONSIN
WASTE-TO-ENERGY PLANT ENTERPRISE FUND
SCHEDULE OF OPERATING EXPENSES
YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)

	2015	2014
Salaries - Regular	\$ 699,218	\$ 724,342
Salaries - Overtime	50,605	35,551
Committee Expense	4,660	3,556
Social Security and Medicare	56,668	57,533
Retirement	41,654	49,473
Health Insurance	208,652	227,654
Worker's Compensation	16,753	13,835
Employee Education and Training	90	-
Unemployment Compensation	5,626	4,113
Contract Services - IT	7,096	3,902
Legal Fees	1,461	750
Accounting and Auditing	3,172	5,677
Engineering	15,009	9
Inspection Fees	-	5,250
Environmental Fees	15,733	16,284
Water and Sewer	14,627	6,491
Electricity	19,562	14,633
Gas (Heat)	2,633	3,397
Telephone	2,236	2,151
Repair and Maintenance - Equipment	156,482	232,739
Repair and Maintenance - Loaders	37,387	67,748
Repair and Maintenance - Vehicles	9,154	17,134
Repair and Maintenance - Buildings	33,832	12,054
Waste By-Pass	78,769	61,603
Management Fees	213,570	207,351
Ash Disposal	554,074	549,246
Ash Hauling	3,119	-
Ash Analysis	1,885	1,785
Fly Ash Disposal	70,098	74,779
Office Supplies	5,176	6,980
Freight Postage	812	1,007
Safety Equipment	5,564	6,772
Advertising	1,140	1,849
Travel	2,717	5,522
Uniforms	5,218	5,691
Tools	4,674	3,196
Repair and Maintenance Supplies	12,884	26,774
Fuel for Loaders	21,545	27,070
Fuel for Trucks	19,763	29,991
Water Treatment	57,202	53,079
Employee Physicals	457	-
Property Insurance	5,416	5,510
Liability Insurance	17,968	18,220
Boiler Insurance	3,422	2,486
Depreciation	491,394	361,350
Extraordinary Repair and Maintenance	65,334	123,532
Heavy Motorized Equipment	-	2,242
Miscellaneous	6,878	8,490
	<u>\$ 3,051,389</u>	<u>\$ 3,088,801</u>

SCHEDULE E-1

BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
STATEMENT OF NET POSITION
YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)

	<u>2015</u>	<u>2014</u>
ASSETS		
Current Assets:		
Treasurer's Cash:		
Operations	\$ 2,860,030	\$ 1,161,188
Gravel Pit Closure	109,144	156,758
Petty Cash	200	200
Accounts Receivable	712,735	485,329
Due from Other Governmental Units	970,829	1,350,294
Due from Other Funds	7,236	14,415
Prepaid Expenditures	6,741	12,856
Inventories	<u>2,035,387</u>	<u>1,786,315</u>
Total Current Assets	6,702,302	4,967,355
Restricted Assets:		
Cash - Road Agreements	1,383,127	365,025
Cash - Multi-Purpose Shed	284,670	24,670
Wisconsin Retirement System Pension Plan Asset	<u>247,007</u>	<u>-</u>
	1,914,804	389,695
Noncurrent Assets:		
Capital Assets Not Being Depreciated	926,242	91,953
Capital Assets Being Depreciated	19,993,607	19,535,051
Less Accumulated Depreciation	<u>(9,680,585)</u>	<u>(9,334,943)</u>
Net Capital Assets	<u>11,239,264</u>	<u>10,292,061</u>
Total Assets	19,856,370	15,649,111
DEFERRED OUTFLOWS OF RESOURCES		
Wisconsin Retirement System Pension Related	256,043	-
LIABILITIES		
Current Liabilities:		
Vouchers and Accounts Payable	953,008	389,598
Accrued Payroll	53,594	45,411
Special Deposits	550	-
Unearned Revenues:		
Other Unearned Revenues	136,213	77,956
Road Agreements	863,978	65,589
Current Portion of Long-Term Liabilities:		
Accrued Employee Leave	<u>214,075</u>	<u>210,662</u>
Total Current Liabilities	<u>2,221,418</u>	<u>789,216</u>
Long-Term Liabilities (Less Current Portion):		
Advance from General Fund	1,176,200	1,326,200
Advance from General Fund - Gravel Pit	759,273	283,123
Accrued Employee Leave	<u>389,105</u>	<u>380,528</u>
Total Long-Term Liabilities	<u>2,324,578</u>	<u>1,989,851</u>
Total Liabilities	4,545,996	2,779,067
DEFERRED INFLOWS OF RESOURCES		
Wisconsin Retirement System Pension Related	62	-
NET POSITION		
Net Investment in Capital Assets	11,239,264	10,292,061
Restricted		
Road Agreements	519,149	299,436
Multi-Purpose Shed	284,670	24,670
Wisconsin Retirement System Pension Plan Asset	247,007	-
Unrestricted	<u>3,276,265</u>	<u>2,253,877</u>
Total Net Position	<u>\$ 15,566,355</u>	<u>\$ 12,870,044</u>

**BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
DETAILED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)**

	2015	2014
OPERATING REVENUES:		
Charges For Services:		
County Highway Maintenance and Construction [1]	\$ 4,733,524	4,839,551
State Highway Maintenance and Construction	1,613,860	1,504,444
Local Districts	2,947,531	2,792,759
Other Governmental Units	331,724	369,764
County Aid Bridges	65,730	52,058
Frac Sand Road Agreement Payments/Maintenance	3,131,828	1,578,230
Miscellaneous:		
Other Revenue from State:		
Records, Reports, Supervision and Equipment Storage	259,391	114,626
Other	1,362	550
Total Operating Revenues	13,084,950	11,251,982
OPERATING EXPENSES:		
Administration and General:		
Administration	297,428	288,659
Patrol Superintendent	117,490	117,878
Radio Expense	5,725	2,107
Public Liability Insurance	32,598	32,275
Transportation Cost Pools:		
Machinery Operations	(281,604)	(8,640)
Gravel Pits and Quarries	287	(165,924)
Bituminous Operations	(495,314)	(490,518)
Services Provided:		
County:		
General Maintenance	2,008,214	2,191,773
Reconstruction and Betterments	4,398,629	3,103,835
Federal Aid - Secondary	169,847	9,290
State:		
Highway Maintenance and Construction	1,440,736	1,418,190
Equipment and Salt Storage Costs	53,647	54,284
County Aid Bridge Construction - Districts	252,593	196,071
Local Districts	2,947,531	2,792,759
Other Governmental Units	331,724	375,777
Non-Governmental Customers		
Other:		
Indirect Costs Paid to General Fund	185,164	154,677
Net Change in Accrued Employee Leave Liability	11,990	(5,195)
Amortization of State Contributions Included Above	9,056	9,056
Total Operating Expenses	11,485,741	10,076,354
OPERATING INCOME (LOSS)	1,599,209	1,175,628

**BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
DETAILED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION (CONTINUED)
YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)**

	2015	2014
CONTRIBUTIONS		
Contributions from State	\$ 137,608	\$ 263,877
OTHER FINANCING SOURCES (USES):		
Sale of Capital Assets	9,327	19,050
Transfer from General Fund	414,782	620,122
Transfer from Special Revenue Fund	5,000	-
Transfer from Capital Projects Fund	35,000	-
Total Other Financing Sources	464,109	639,172
CHANGE IN NET POSITION	2,200,926	2,078,677
Net Position, January 1	12,870,044	10,791,367
Change in Accounting Principle	495,385	-
Net Position, January 1 - As Restated	13,365,429	10,791,367
NET POSITION, DECEMBER 31	\$ 15,566,355	\$ 12,870,044
 [1] Charges to the General Fund for Highway Maintenance and Construction Consist of the Following:		
County Appropriations and Transfers	\$ 3,540,197	\$ 3,280,000
State Transportation Aids	1,005,909	997,917
Other Federal and State Aids	312,370	561,634
	\$ 4,858,476	\$ 4,839,551

BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)

	<u>2015</u>	<u>2014</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received for Goods and Services:		
County	\$ 8,532,417	\$ 4,650,319
Third Parties	5,568,967	5,568,417
Cash Payments for Goods and Services	(6,642,818)	(5,641,502)
Cash Payments for Employee Services	(3,419,036)	(3,431,876)
Net Cash Provided by (Used for) Operating Activities	<u>4,039,530</u>	<u>1,145,358</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Cash Repayment on Advance from General Fund	326,150	(169,331)
Cash Received as Transfer from General Fund	414,782	620,122
Cash Received as Transfer from Capital Projects Fund	35,000	-
Cash Received as Transfer from Special Revenue Fund Fund	5,000	-
Net Cash Paid for Noncapital Financing Activities	<u>780,932</u>	<u>450,791</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Cash Received for Capital Contributions	137,608	263,877
Cash Received from Sale of Capital Assets	9,327	138,671
Cash Payments for Acquisition of Capital Assets	(2,038,067)	(1,363,094)
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>(1,891,132)</u>	<u>(960,546)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	2,929,330	635,603
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>1,707,841</u>	<u>1,072,238</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 4,637,171</u>	<u>\$ 1,707,841</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating Income (Loss)	\$ 1,599,209	\$ 1,175,628
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation and Depletion	1,090,864	1,130,206
Change in Pension Asset and Pension Related Deferred Outflow and Inflow	(7,603)	-
(Increase) Decrease in Assets:		
Accounts Receivable	(227,406)	(332,652)
Due From Other Governments	379,465	(114,867)
Due From Other Funds	7,179	(687)
Materials and Supplies Inventory	(249,072)	(438,939)
Other Noncurrent Assets	6,115	(5,739)
Increase (Decrease) in Liabilities:		
Accounts Payable	563,410	317,718
Unearned Cost Pool Revenues	(76,282)	(76,282)
Other Unearned Revenues	932,928	(508,758)
Special Deposits	550	-
Accrued Payroll	8,183	4,925
Accrued Employee Leave	11,990	(5,195)
Net Cash Provided by (Used for) Operating Activities	<u>\$ 4,039,530</u>	<u>\$ 1,145,358</u>

**BARRON COUNTY, WISCONSIN
AGENCY FUNDS
COMBINING STATEMENT OF NET POSITION
DECEMBER 31, 2015**

	Tax Agency	Payroll Withholdings	Treasurer	Clerk of Court	Juvenile Restitution	Unclaimed Trust Funds	Timber Sale Performance Bonds	Cell Tower Financial Assurance	Sheriff	NR-135 Financial Assurance	Totals
ASSETS											
Treasurer's Cash and Investments	\$ 74,756	\$ 814,845	\$ 61,288	\$ -	\$ 8	\$ 25,078	\$ 16,714	\$ 22,929	\$ -	\$ 1,014,495	\$ 2,030,113
Departmental Cash and Investments	-	-	-	304,664	-	-	-	-	36,877	-	341,541
Taxes Receivable:											
Current Apportionment	653,570	-	-	-	-	-	-	-	-	-	653,570
Accounts Receivable	-	492	-	-	-	-	-	-	-	-	492
Due from Other Governmental Units:											
Districts	-	-	-	34	-	-	-	-	-	-	34
Due from Agency Funds	-	-	103,465	-	-	-	-	-	-	-	103,465
Total Assets	\$ 728,326	\$ 815,337	\$ 164,753	\$ 304,698	\$ 8	\$ 25,078	\$ 16,714	\$ 22,929	\$ 36,877	\$ 1,014,495	\$ 3,129,215
LIABILITIES											
Accounts Payable	\$ 4,890	\$ 522,268	\$ 116,156	\$ 38,001	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 681,323
Due to Other Governmental Units:											
Federal	-	127,906	-	-	-	-	-	-	-	-	127,906
State	653,570	165,163	48,597	-	-	-	-	-	-	-	867,330
Districts											
Delinquent Special Assessments	69,866	-	-	-	-	-	-	-	-	-	69,866
Special Deposits	-	-	-	166,153	-	25,078	16,714	22,929	22,302	1,014,495	1,267,671
Due to Agency Funds	-	-	-	100,544	-	-	-	-	14,575	-	115,119
Total Liabilities	\$ 728,326	\$ 815,337	\$ 164,753	\$ 304,698	\$ 8	\$ 25,078	\$ 16,714	\$ 22,929	\$ 36,877	\$ 1,014,495	\$ 3,129,215