

**BARRON COUNTY, WISCONSIN**  
**FINANCIAL STATEMENTS**  
**AND SUPPLEMENTARY INFORMATION**  
**YEAR ENDED DECEMBER 31, 2014**

**BARRON COUNTY, WISCONSIN  
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YEAR ENDED DECEMBER 31, 2014**

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## INDEPENDENT AUDITORS' REPORT

The County Board  
Barron County, Wisconsin

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin (the County) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the County of Barron Housing Authority, which represents 100% of assets, net position and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report thereon, has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Housing Authority of the County of Barron, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin as of December 31, 2014, and the respective changes in the financial position and cash flows, where applicable, thereof and for the year then ended in conformity with accounting principles generally accepted in the United States of America.

### **Other Matters**

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, as referenced in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The individual and combining fund statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. We have also previously audited, in accordance with auditing standards generally accepted in the United States of America, the County's basic financial statements for the year ended December 31, 2013 which are not presented with the accompanying financial statements. In our report dated July 24, 2014, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The 2013 individual and combining fund statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was

The County Board  
Barron County

derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 individual and combining fund statements are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 28, 2015 on our consideration of County's internal control over financial reporting and on our tests on its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.



**CliftonLarsonAllen LLP**

Rice Lake, Wisconsin  
July 28, 2015

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2014**

As management of Barron County, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Barron County for the year ended December 31, 2014. We encourage readers to consider the information presented here in conjunction with the County's financial statements, which begin on page 17 following this narrative.

**FINANCIAL HIGHLIGHTS**

Key financial highlights for the year ended December 31, 2014 include the following:

- The assets of Barron County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$91,075,194 (net position). Of this amount, \$67,773,877 represented the County's net investment in capital assets, \$981,711 was held for restricted purposes, and \$22,319,606 was unrestricted. The unrestricted net position may be used to meet the government's ongoing obligations to citizens and creditors.
- During the fiscal year, the County's total net position increased by \$4,876,982. Net position related to the governmental activities of the County increased \$4,636,997 while net position related to business-type activities increased \$239,985.
- At the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$22,102,840, an increase of \$444,773 from the previous year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$7,315,720 or 37.6% of total general fund expenditures.
- The County's outstanding general obligation debt increased by \$1,148,145 during the current fiscal year.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to Barron County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-Wide Financial Statements**

The two government-wide financial statements are designed to provide readers with a broad overview of Barron County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of Barron County's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2014**

Both of the government-wide financial statements distinguish functions of Barron County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, transportation, sanitation, health and human services, culture, recreation and education, and conservation and development. The business-type activities of the County consist of a waste-to-energy plant owned by the County.

The government-wide financial statements can be found beginning on page 17 of this report.

**Fund Financial Statements**

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Barron County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds, proprietary funds, and fiduciary funds.*

***Governmental Funds.*** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Barron County maintains twenty-four individual governmental funds (The County's various debt service funds are considered one fund for report purposes). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the health and human services special revenue fund, the county sales tax special revenue fund and the debt service fund, all of which are considered to be major funds. Data from the other twenty governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found beginning on page 19 of this report.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2014**

**Proprietary Funds.** Barron County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for transactions relating to the operations of its waste-to-energy plant. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. Barron County uses an internal service fund to account for its highway department operations. Because the services of the highway department benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information relating to the waste-to-energy plant, which is considered a major fund and the highway department. The basic proprietary fund financial statements can be found beginning on page 23 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Data from fiduciary funds are combined into a single aggregate presentation. Individual fund data for each fiduciary fund is provided in the form of combining statements elsewhere in this report.

The basic fiduciary fund financial statements can be found on page 26 of this report.

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 27 of this report.

**Supplementary Information**

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information on the County's operating budget. Required supplementary information can be found beginning on page 54 of this report.

Following the basic government-wide and fund financial statements, accompanying notes and required supplementary information, additional supplementary information has been provided as part of this report. The supplementary information includes combining statements for nonmajor governmental funds and individual fund statements for selected funds. This supplementary information section of the report begins on page 57.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2014**

**FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Barron County, assets exceeded liabilities and deferred inflow of resources by \$91,075,194 at the close of the most recent fiscal year. The largest portion of Barron County's net position (74.4%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The following is a summary of the County's statement of net position:

**Condensed Statements of Net Position  
December 31, 2014 and 2013**

|                                  | Governmental Activities |                      | Business-Type Activities |                   | Totals               |                      |
|----------------------------------|-------------------------|----------------------|--------------------------|-------------------|----------------------|----------------------|
|                                  | 2014                    | 2013                 | 2014                     | 2013              | 2014                 | 2013                 |
| Current and Other Assets         | \$ 47,467,702           | \$ 44,075,727        | \$ 654,442               | \$ 406,240        | \$ 48,122,144        | \$ 44,481,967        |
| Capital Assets                   | 79,675,818              | 76,377,646           | 2,585,919                | 2,830,571         | 82,261,737           | 79,208,217           |
| Internal Balances                | 505,608                 | 565,608              | (505,608)                | (565,608)         | -                    | -                    |
| Total Assets                     | <u>127,649,128</u>      | <u>121,018,981</u>   | <u>2,734,753</u>         | <u>2,671,203</u>  | <u>130,383,881</u>   | <u>123,690,184</u>   |
| Long-Term Debt                   | 12,466,591              | 11,908,060           | 1,605,000                | 1,805,000         | 14,071,591           | 13,713,060           |
| Other Long-Term Obligations      | 2,737,946               | 2,179,430            | 200,000                  | 195,000           | 2,937,946            | 2,374,430            |
| Other Liabilities                | 2,588,246               | 2,770,997            | 266,194                  | 247,629           | 2,854,440            | 3,018,626            |
| Total Liabilities                | <u>17,792,783</u>       | <u>16,858,487</u>    | <u>2,071,194</u>         | <u>2,247,629</u>  | <u>19,863,977</u>    | <u>19,106,116</u>    |
| Deferred Inflows of Resources    | <u>19,444,710</u>       | <u>18,385,856</u>    | <u>-</u>                 | <u>-</u>          | <u>19,444,710</u>    | <u>18,385,856</u>    |
| Net Position:                    |                         |                      |                          |                   |                      |                      |
| Net Investment in Capital Assets | 66,992,958              | 64,972,794           | 780,919                  | 830,571           | 67,773,877           | 65,803,365           |
| Restricted                       | 981,711                 | 854,059              | -                        | -                 | 981,711              | 854,059              |
| Unrestricted                     | 22,436,966              | 19,947,785           | (117,360)                | (406,997)         | 22,319,606           | 19,540,788           |
| Total Net Position               | <u>\$ 90,411,635</u>    | <u>\$ 85,774,638</u> | <u>\$ 663,559</u>        | <u>\$ 423,574</u> | <u>\$ 91,075,194</u> | <u>\$ 86,198,212</u> |

An additional portion of Barron County's net position (1.1%) represents resources that are subject to other restrictions on how they may be used. The remaining \$22,319,606, of total net position (24.5%) may be used to meet the County's ongoing obligations to citizens and creditors.

The County's net position increased \$4,876,982 during the current fiscal year. The increase consisted of an increase in net position related to governmental activities in the amount of \$4,636,997 and an increase in net position related to business-type activities in the amount of \$239,985.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2014**

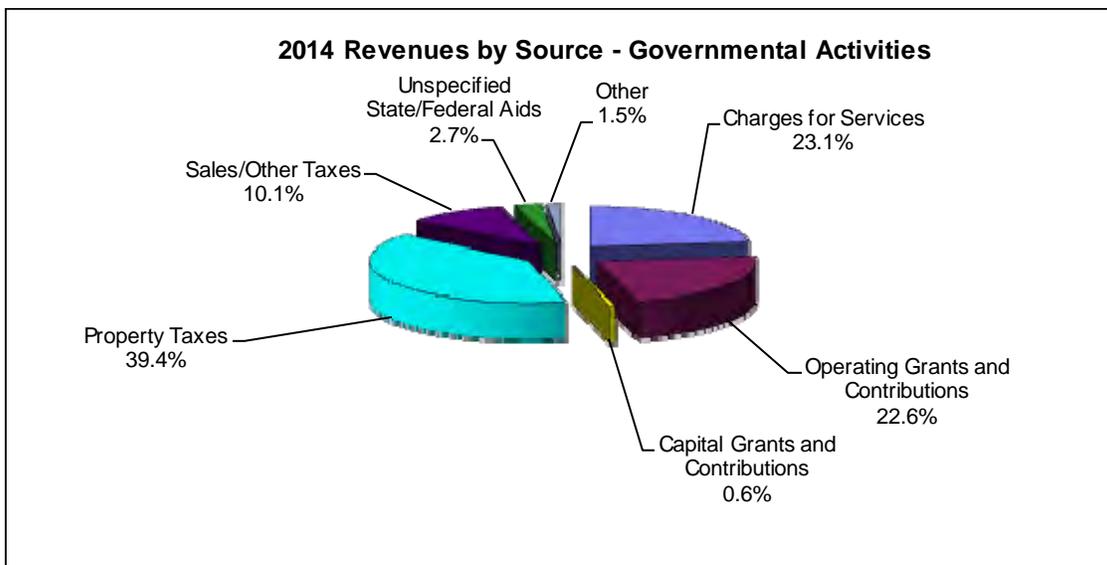
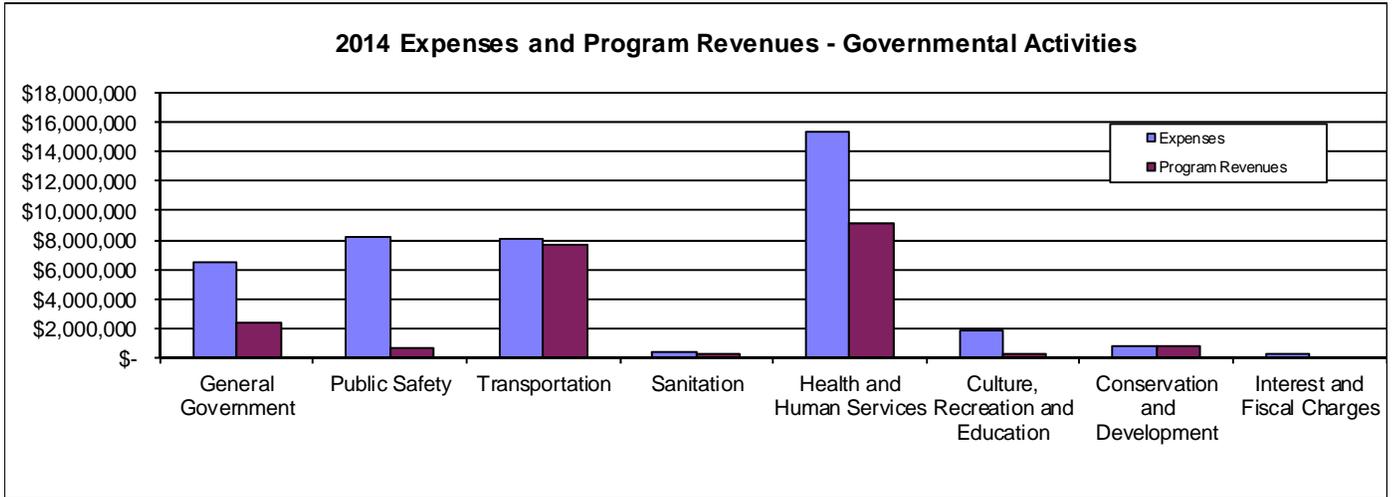
The following is a summary of the changes in the County's net position for the years ended December 31, 2014 and 2013:

**Condensed Statement of Changes in Net Position  
Years Ended December 31, 2014 and 2013**

|   | Governmental Activities |                     | Business-Type Activities |                  | Totals              |                     |
|---|-------------------------|---------------------|--------------------------|------------------|---------------------|---------------------|
|   | 2014                    | 2013                | 2014                     | 2013             | 2014                | 2013                |
| <b>Revenues:</b>  |                         |                     |                          |                  |                     |                     |
| Program Revenues:   |                         |                     |                          |                  |                     |                     |
| Charges for Services  | \$ 10,657,885           | \$ 8,847,457        | \$ 3,431,330             | \$ 3,226,363     | \$ 14,089,215       | \$ 12,073,820       |
| Operating Grants and Contributions                            | 10,415,476              | 10,389,556          | -                        | -                | 10,415,476          | 10,389,556          |
| Capital Grants and Contributions                              | 302,797                 | 2,769,580           | -                        | -                | 302,797             | 2,769,580           |
| General Revenues:   |                         |                     |                          |                  |                     |                     |
| Property Taxes  | 18,152,552              | 17,747,703          | -                        | -                | 18,152,552          | 17,747,703          |
| Other Taxes   | 4,641,915               | 4,183,779           | -                        | -                | 4,641,915           | 4,183,779           |
| State and Federal Aids Not Restricted<br>to Specific Programs | 1,237,043               | 1,233,321           | -                        | -                | 1,237,043           | 1,233,321           |
| Other   | 692,716                 | 534,621             | 3,642                    | 3,119            | 696,358             | 537,740             |
| <b>Total Revenues</b>   | <b>46,100,384</b>       | <b>45,706,017</b>   | <b>3,434,972</b>         | <b>3,229,482</b> | <b>49,535,356</b>   | <b>48,935,499</b>   |
| <b>Expenses:</b>  |                         |                     |                          |                  |                     |                     |
| General Government  | 6,438,097               | 7,508,956           | -                        | -                | 6,438,097           | 7,508,956           |
| Public Safety   | 8,226,802               | 8,059,187           | -                        | -                | 8,226,802           | 8,059,187           |
| Transportation  | 8,075,637               | 9,002,869           | -                        | -                | 8,075,637           | 9,002,869           |
| Sanitation  | 397,735                 | 390,897             | -                        | -                | 397,735             | 390,897             |
| Health and Human Services                                     | 15,326,248              | 14,553,499          | -                        | -                | 15,326,248          | 14,553,499          |
| Culture, Recreation and Education                             | 1,845,628               | 1,912,301           | -                        | -                | 1,845,628           | 1,912,301           |
| Conservation and Development                                  | 832,672                 | 808,539             | -                        | -                | 832,672             | 808,539             |
| Interest and Fiscal Charges                                   | 339,491                 | 445,592             | -                        | -                | 339,491             | 445,592             |
| Waste-to-Energy Plant   | -                       | -                   | 3,176,064                | 3,197,633        | 3,176,064           | 3,197,633           |
| <b>Total Expenses</b>   | <b>41,482,310</b>       | <b>42,681,840</b>   | <b>3,176,064</b>         | <b>3,197,633</b> | <b>44,658,374</b>   | <b>45,879,473</b>   |
| <b>Change in Net Position Before Transfers</b>                | <b>4,618,074</b>        | <b>3,024,177</b>    | <b>258,908</b>           | <b>31,849</b>    | <b>4,876,982</b>    | <b>3,056,026</b>    |
| <b>Transfers</b>  | <b>18,923</b>           | <b>29,760</b>       | <b>(18,923)</b>          | <b>(29,760)</b>  | <b>-</b>            | <b>-</b>            |
| <b>Change in Net Position</b>                                 | <b>\$ 4,636,997</b>     | <b>\$ 3,053,937</b> | <b>\$ 239,985</b>        | <b>\$ 2,089</b>  | <b>\$ 4,876,982</b> | <b>\$ 3,056,026</b> |

A review of the statement of activities can provide a concise picture of how the various functions/programs of Barron County are funded. The following charts draw data from the statement of activities. For governmental activities the County's main services for funding governmental services are property taxes (39.4%), operating grants/contributions (22.6%), and charges for services (23.1%).

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2014**



**FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS**

As noted earlier, Barron County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the County's governmental funds is to provide information regarding near-term inflows, outflows and balances of spendable resources. Such information can be useful in assessing Barron County's financing requirements. In particular, the level of unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2014, the County's governmental funds reported combined ending fund balances of \$22,102,840 an increase of \$444,773 from the previous year. The governmental funds comprising this balance are shown on the following page:

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2014**

|                       | Fund Balance at December 31, 2014 |                   |                     |                     |                     | Total                | Change<br>During Year |
|-----------------------|-----------------------------------|-------------------|---------------------|---------------------|---------------------|----------------------|-----------------------|
|                       | Nonspendable                      | Restricted        | Committed           | Assigned            | Unassigned          |                      |                       |
| Major Funds           |                                   |                   |                     |                     |                     |                      |                       |
| General Fund          | \$ 4,570,111                      | \$ -              | \$ 259,444          | \$ 4,884,999        | \$ 7,315,720        | \$ 17,030,274        | \$ (381,890)          |
| Human Services Fund   | 1,853                             | -                 | 748,147             | -                   | -                   | 750,000              | 1                     |
| Debt Service Fund     | -                                 | 19,826            | -                   | -                   | (1,500)             | 18,326               | (3,225)               |
| County Sales Tax Fund | -                                 | -                 | 1,835,201           | -                   | -                   | 1,835,201            | 461,281               |
| Nonmajor Funds:       |                                   |                   |                     |                     |                     |                      |                       |
| Special Revenue Funds | -                                 | 154,854           | 1,602,950           | -                   | -                   | 1,757,804            | 88,802                |
| Capital Project Funds | -                                 | -                 | 711,235             | -                   | -                   | 711,235              | 279,804               |
| Total Fund Balances   | <u>\$ 4,571,964</u>               | <u>\$ 174,680</u> | <u>\$ 5,156,977</u> | <u>\$ 4,884,999</u> | <u>\$ 7,314,220</u> | <u>\$ 22,102,840</u> | <u>\$ 444,773</u>     |

Restrictions of fund balances represent amounts that are not subject to appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change. The balance of the unassigned fund balance is not set aside for specific purposes and is displayed as unassigned.

The general fund is the primary operating fund used to account for the governmental operations of Barron County. As a measure of the general fund's liquidity, it may be useful to compare both total fund balance and unassigned fund balance to measures of operating volume such as fund expenditures or fund revenues. The total year-end general fund balance represented 87.4% of total general fund expenditures reported on the statement of revenues, expenditures and changes in fund balances while the unassigned balance represented 37.6% of the same amount.

The general fund's total fund balance decreased \$381,890 during the year; with the unassigned portion of the fund decreasing \$92,761. The main factor in the decrease of the total general fund balance was a transfer to the internal service fund for capital projects during the current year.

The County's health and human services fund did not change during the year. The fund received a transfer from the general fund for \$446,410 in accordance with the County's fund balance policy adopted in 2004.

For reporting purposes, the County has combined its individual debt service funds into one fund. The debt service fund balance at December 31, 2014 totaled \$18,326.

The County Sales Tax Fund had an ending fund balance at December 31, 2014 of \$1,835,201.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2014**

The aggregated other governmental funds column includes various special revenue funds and capital projects funds. The accumulated fund balances of these funds increased by \$368,606 during 2014. These funds are individually detailed in the supplementary information section of this report.

**Proprietary Funds**

Barron County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2014, the County's waste-to-energy fund reported net position of \$663,559 an increase of \$239,985 from the previous year. Of this balance, \$780,919 consisted of the net investment in capital assets, leaving a deficit balance of \$117,360 in unrestricted net position. The County had an interfund advance from its general fund to the waste-to-energy fund of \$505,608 outstanding at December 31, 2014 to finance plant upgrades from the construction of the new electrical generation project.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

As shown in the *Budgetary Comparison Schedule* for the general fund (in required supplementary information), the final 2014 general fund budget was different than the original budget adopted by the County Board, primarily due to the appropriation of unbudgeted program revenues and the inclusion of continuing appropriations from 2013 not included in the original budget. The County ended the year with a positive budget variance for revenues primarily due to public charges for services being higher than budgeted. The County ended the year with a positive variance for expenditures, partially due to unexpended continuing appropriations.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

Barron County's investment in capital assets for its governmental and business-type activities as of December 31, 2014, amounted to \$82,261,737 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings, improvements, equipment, vehicles, and highway and other infrastructure as shown on the following page:

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2014**

**Capital Assets (Net of Accumulated Depreciation)  
December 31, 2014 and 2013**

|                               | Governmental Activities |                      | Business-Type Activities |                     | Totals               |                      |
|-------------------------------|-------------------------|----------------------|--------------------------|---------------------|----------------------|----------------------|
|                               | 2014                    | 2013                 | 2014                     | 2013                | 2014                 | 2013                 |
| Not Subject to Depreciation:  |                         |                      |                          |                     |                      |                      |
| Land and Land Rights          | \$ 5,372,076            | \$ 5,113,368         | \$ 3,750                 | \$ 3,750            | \$ 5,375,826         | \$ 5,117,118         |
| Construction Work in Progress | 1,007,588               | -                    | -                        | -                   | 1,007,588            | -                    |
| Subject to Depreciation:      |                         |                      |                          |                     |                      |                      |
| Land Improvements             | 1,545,956               | 1,606,029            | -                        | -                   | 1,545,956            | 1,606,029            |
| Buildings and Improvements    | 26,068,141              | 24,362,523           | 2,290,055                | 2,617,206           | 28,358,196           | 26,979,729           |
| Equipment and Vehicles        | 11,556,037              | 11,369,498           | 292,114                  | 209,615             | 11,848,151           | 11,579,113           |
| Highway Infrastructure        | 32,562,528              | 32,199,572           | -                        | -                   | 32,562,528           | 32,199,572           |
| Other Infrastructure          | 1,563,492               | 1,726,656            | -                        | -                   | 1,563,492            | 1,726,656            |
| Total                         | <u>\$ 79,675,818</u>    | <u>\$ 76,377,646</u> | <u>\$ 2,585,919</u>      | <u>\$ 2,830,571</u> | <u>\$ 82,261,737</u> | <u>\$ 79,208,217</u> |

Additional information on Barron County's capital assets is reported in Note 2.C following the financial statements

**Long-Term Obligations**

At December 31, 2014, Barron County had outstanding \$17,009,537 of long-term debt and other long-term obligations. A summary detail of this amount, together with the net change from the previous year, is shown below:

|                              | Governmental Activities |                      | Business-Type Activities |                     | Totals Outstanding   |                      | % Change |
|------------------------------|-------------------------|----------------------|--------------------------|---------------------|----------------------|----------------------|----------|
|                              | 2014                    | 2013                 | 2014                     | 2013                | 2014                 | 2013                 |          |
| General Obligation Debt:     |                         |                      |                          |                     |                      |                      |          |
| Bonds                        | \$ 10,355,000           | \$ 11,500,000        | \$ 1,805,000             | \$ 2,000,000        | \$ 12,160,000        | \$ 13,500,000        | -9.9%    |
| Notes                        | 2,458,333               | -                    | -                        | -                   | 2,458,333            | -                    | 100.0%   |
| Unamortized Debt Premium     | 45,557                  | 55,252               | -                        | -                   | 45,557               | 55,252               | -17.5%   |
| Unamortized Debt Discount    | -                       | (39,507)             | -                        | -                   | -                    | (39,507)             | -100.0%  |
| Subtotal                     | <u>12,858,890</u>       | <u>11,515,745</u>    | <u>1,805,000</u>         | <u>2,000,000</u>    | <u>14,663,890</u>    | <u>13,515,745</u>    | 8.5      |
| Other Long-Term Obligations: |                         |                      |                          |                     |                      |                      |          |
| Forest Crop Loans Payable    | 34,838                  | 191,525              | -                        | -                   | 34,838               | 191,525              | -81.8    |
| Estimated Employee Leave     | 2,310,809               | 2,380,220            | -                        | -                   | 2,310,809            | 2,380,220            | -2.9     |
| Total                        | <u>\$ 15,204,537</u>    | <u>\$ 14,087,490</u> | <u>\$ 1,805,000</u>      | <u>\$ 2,000,000</u> | <u>\$ 17,009,537</u> | <u>\$ 16,087,490</u> | 5.7      |

Under Wisconsin State Statutes, the outstanding general obligation long-term debt of a county may not exceed 5% of the equalized property value of all taxable property within the jurisdiction. The applicable debt of Barron County outstanding at December 31, 2014 totaled \$14,618,333, approximately 7.8% of the maximum legal limit of \$186,571,465. Additional information on Barron County's long-term debt is reported in Note 2.E following the financial statements.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2014**

**CURRENTLY KNOWN FACTS**

Barron County began collecting the ½ cent sales tax in 1986 with a total collection of \$517,493. In 2014, this amount has grown to a record annual figure of \$4,059,540, which exhibits an increase of \$3,542,047 or just under 7 times the first year's collections. During the 29 year period since 1986, average annual increases have been approximately \$122,000. This translates into a yearly percentage increase in excess of 3%.

Sales tax revenues collected in excess of budget in one year are utilized in the second year following collection. For the year ended December 31, 2014, the County used sales tax revenue as a direct reduction in the general operating property tax levy in the amount of \$ 3,600,000.

Comparative unemployment rates for Barron County, Wisconsin and the United States are as follows:

| <u>Year</u> | <u>Barron County</u> | <u>State</u> | <u>National</u> | <u>Year</u> | <u>Barron County</u> | <u>State</u> | <u>National</u> |
|-------------|----------------------|--------------|-----------------|-------------|----------------------|--------------|-----------------|
| 2014        | 6.1%                 | 5.6%         | 6.2%            | 2009        | 8.1%                 | 8.6%         | 9.9%            |
| 2013        | 6.7%                 | 5.8%         | 6.7%            | 2008        | 5.8%                 | 4.7%         | 5.8%            |
| 2012        | 7.0%                 | 6.9%         | 8.1%            | 2007        | 5.9%                 | 4.9%         | 5.1%            |
| 2011        | 8.0%                 | 7.5%         | 9.0%            | 2006        | 5.5%                 | 4.7%         | 4.6%            |
| 2010        | 6.3%                 | 8.3%         | 9.6%            | 2005        | 5.2%                 | 4.7%         | 5.1%            |

- The total estimated value of building permits as issued by the Barron County Zoning Department for 2014 was \$20,911,494. Comparative data is as follows:

| <u>Year</u> | <u>Amount</u> | <u>Year</u> | <u>Amount</u> | <u>Year</u> | <u>Amount</u> |
|-------------|---------------|-------------|---------------|-------------|---------------|
| 2014        | \$ 20,911,494 | 2010        | \$ 15,134,548 | 2006        | \$ 31,311,774 |
| 2013        | \$ 20,641,897 | 2009        | \$ 16,963,475 | 2005        | \$ 37,889,340 |
| 2012        | \$ 37,381,977 | 2008        | \$ 25,407,964 | 2004        | \$ 39,835,468 |
| 2011        | \$ 14,033,764 | 2007        | \$ 24,525,120 |             |               |

2012's increase of 60% from that of 2011 was due to frac sand processing plants moving into Barron County. While a decrease of \$16,740,080 occurred in 2013, the total value remains level into 2014 and still represents a moderate increase in comparison to years 2009-2011.

- Inflationary trends in the region compare favorably to national indices.

Data on Barron County foreclosure *filings* is as follows. Filings through April 30, 2014 are 60.

| <u>Year</u> | <u>Number</u> | <u>Year</u> | <u>Number</u> | <u>Year</u> | <u>Number</u> |
|-------------|---------------|-------------|---------------|-------------|---------------|
| 2014        | #88           | 2010        | #217          | 2006        | #149          |
| 2013        | #143          | 2009        | #236          | 2005        | #119          |
| 2012        | #175          | 2008        | #210          | 2004        | #93           |
| 2011        | #188          | 2007        | #174          | 2003        | #100          |

Note that foreclosures filed in 2014 are the lowest amount filed in the last 12 years.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2014**

Under Wisconsin Act 32, in 2011 and all future years, a municipality is allowed to increase its levy ceiling over the amount it levied in the prior year by the percentage increase in equalized value from net new construction or zero percent, whichever is greater. Act 32 also made changes to the levy limit law with regard to carry forward amounts, negative adjustments for reduced debt service on debt issued prior to July 1, 2005, and an option for avoiding negative adjustments. Furthermore, the new statute established specific penalties for failure to meet the new levy limit requirements. Among the penalties for exceeding the limits is the reduction of state shared revenues and transportation aids.

With the passage of Act 20, Governor Walker's 2013-2015 budget repealed the county operating tax (mill) rate limit. Counties continue to remain subject to levy limits and current law provisions pertaining to the issuance of debt.

Levy limit rates are based on \$1,000/valuation. Comparative levy rate data is as follows:

| Year | Operating | Debt    | Library | Year | Operating | Debt    | Library |
|------|-----------|---------|---------|------|-----------|---------|---------|
| 2014 | \$ 4.52   | \$ 0.50 | \$ 0.21 | 2007 | \$ 3.66   | \$ 0.51 | \$ 0.15 |
| 2013 | \$ 4.43   | \$ 0.62 | \$ 0.23 | 2006 | \$ 3.84   | \$ 0.58 | \$ 0.15 |
| 2012 | \$ 4.11   | \$ 0.60 | \$ 0.20 | 2005 | \$ 4.10   | \$ 0.41 | \$ 0.17 |
| 2011 | \$ 4.02   | \$ 0.60 | \$ 0.19 | 2004 | \$ 4.41   | \$ 0.57 | \$ 0.17 |
| 2010 | \$ 3.70   | \$ 0.59 | \$ 0.16 | 2003 | \$ 4.16   | \$ 0.58 | \$ 0.15 |
| 2009 | \$ 3.59   | \$ 0.57 | \$ 0.15 | 2002 | \$ 4.56   | \$ 0.58 | \$ 0.15 |
| 2008 | \$ 3.56   | \$ 0.48 | \$ 0.15 | 2001 | \$ 4.48   | \$ 0.58 | \$ 0.14 |

Net New Construction continues to play a very significant role in the determination of levy limit increases due to Act 32. Specifically, the current rules allow the annual levy limit ceiling increase to be equal to zero, or Net New Construction, whichever is greater. The Net New Construction for the 2013/2014 budget year was 2.284% which calculates to \$388,492. This is a 40% increase, or \$233,433, from the 2012/2013 budget year.

| Year      | % Increase | Year      | % Increase | Year      | % Increase |
|-----------|------------|-----------|------------|-----------|------------|
| 2013/2014 | 2.284%     | 2010/2011 | 0.700%     | 2007/2008 | 2.557%     |
| 2012/2013 | 0.920%     | 2009/2010 | 0.750%     | 2006/2007 | 2.767%     |
| 2011/2012 | 0.695%     | 2008/2009 | 1.955%     | 2005/2006 | 2.795%     |

Total maximum and actual tax levy based on current law are:

| Year | Maximum       | Actual        | Year | Maximum       | Actual        |
|------|---------------|---------------|------|---------------|---------------|
| 2014 | \$ 19,657,565 | \$ 18,152,552 | 2009 | \$ 16,499,236 | \$ 16,497,625 |
| 2013 | \$ 19,631,789 | \$ 17,747,703 | 2008 | \$ 16,079,560 | \$ 16,066,715 |
| 2012 | \$ 19,307,044 | \$ 17,571,099 | 2007 | \$ 15,448,538 | \$ 15,448,538 |
| 2011 | \$ 17,560,031 | \$ 17,227,317 | 2006 | \$ 14,943,212 | \$ 14,943,212 |
| 2010 | \$ 17,536,119 | \$ 16,889,289 |      |               |               |

In 2014, Barron County was under the levy limit ceiling by \$ 1,505,013 due to changes in the levy limit rules per Act 32, and the effects of the 2010 refinancing of the Justice Center bonds which eliminated all pre-2005 debt for the county.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2014**

In recent years, the Wisconsin Legislature substantially revised the labor relations statutes impacting job classifications, compensation and related matters for the County's non-protective service staff. This resulted in an obligation by the County to analyze, classify and compensate these positions appropriately. It was decided with Resolution 2014-3 to authorize a Comprehensive Wage Study, to be conducted by Carlson Dettmann, LLC in the amount of \$35,000.

In March of 2014, requests came from the Chetek Sno Flyers, Rice Lake Snow & Dirt, and Barron Snow Bears Clubs for funding for new snow trail groomer equipment. This funding would be repaid to the General Fund annually over 10 years with interest at a rate of 1% above the Local Government Investment Pool, LGIP. Not to exceed amounts are as follows:

|                    |                        |            |
|--------------------|------------------------|------------|
| Resolution 2014-9  | Chetek Sno Flyers, Inc | \$ 65,000  |
| Resolution 2014-10 | Rice Lake Snow & Dirt  | \$ 63,000  |
| Resolution 2014-11 | Barron Snow Bears      | \$ 100,000 |

The Barron County Housing Authority came to the County with a request to assist them in refinancing their debt in April of 2014. By using General Obligation credit, the BCHA was able to negotiate a more favorable interest rate which would greatly reduce their monthly payments, thus increasing cash flow. Resolution 2014-13 was passed, authorizing a General Obligation Note in the amount of \$482,000 until 12/31/2018 at a rate not to exceed 2.47% through Johnson Bank, with all principal and interest payments being made by the Barron County Housing Authority.

Previously, Barron County entered into a seventy-five year lease to maintain the buildings and grounds at the University of Wisconsin Barron County Campus which was constructed in 1968. With the exception of the Ritzinger Hall, there have been no major improvements to the heating, ventilating and air conditioning systems (HVAC). Resolution 2014-19 authorized \$75,000 to be committed for the purpose of completing an engineering study of the seven buildings at UWBC.

The Mikana Dam was in need of repairs to increase worker safety and structural integrity. Resolution 2014-21 authorized up to \$51,000 to be withdrawn from the assigned fund balance in the Barron County Dam Special Revenue Fund (Fund 204) and \$75,000 of budget funds from the Contingency Fund to make these repairs. Because of timing issues, the actual work is not scheduled to be completed until 2015.

With the Comprehensive Wage Study set forth in Resolution 2013-3 completed, Resolution 2014-29 was passed in August, 2014 to implement the new position classification and compensation system on January 1, 2015. Plan details include a combination plan incorporating six pay steps from the pay range minimum to the control point with a 2.5% variance between steps. An additional 20% availability of wage increases through a pay for performance system extends upward from the control point with the pay for performance system being developed in 2015 and implemented in 2016. There will be an annual review of the pay structure for adjustments based on substantial job changes or changes in cost of living, etc to maintain relevancy.

In September of 2014, the Barron County Board of Supervisors took the next step in the UW-Barron County HVAC project by passing Resolution 2014-33 which committed an additional \$225,000 for engineered drawings. Furthermore, the Resolution stated that a total project cost not to exceed \$5 million dollars be considered as part of the 2015 Barron County Budget, as recommended by the Barron County Property Committee.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2014**

The Barron County Waste to Energy Plant (WTE) was approved to purchase two new wheel loaders; one in 2014 and the second in 2015, as determined necessary by the Solid Waste Management Board. Per Resolution 2014-35, the first loader was to be purchased with cash on hand in the Waste to Energy Fund (Fund 703). For the 2015 loader purchase, said Resolution allows WTE to borrow up to \$150,000 from the Unassigned Fund Balance of the General Fund with repayments over five years, which includes an interest rate of 1% above the Local Government Investment Pool (LGIP) rate.

The engineering study of the HVAC systems in the seven buildings at the University of Wisconsin – Barron County Campus was completed in the fall of 2014. In November, Resolution 2014-39 was approved authorizing \$5 million in HVAC upgrades to complete the project. Honeywell is supplying the financing over a period of eight years at 1.5% interest with annual payments of \$658,170 starting in January of 2015. Engineering costs of \$300,000 committed with Resolutions 2014-3 and 2014-19 were released and added into the total cost of the project leaving \$4.7 million for true Construction Costs.

In 2004 Barron County adopted a formalized Fund Balance Policy requiring the County to maintain an Undesignated Fund Balance within a range of 25% to 33% of annual expenditures in the General Fund. As part of this policy, Fund Balance levels (Highway Department, \$ 900,000, Health & Human Services Department, \$ 750,000 and Child Support Agency, \$ 150,000) were established and excess dollars from these funds were transferred into a debt service fund for the purpose of fully funding the Accrued Vacation and Sick Leave Liability of the County. A formalized policy on Fund Balance and provision for accrued vacations and sick leave strengthens the overall fiscal health of the County by communicating to third parties our intentions for uses of these funds. To date, Barron County continues to abide by this policy.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of Barron County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Barron County Finance Director, 335 East Monroe Avenue, Room 2510, Barron, WI 54812.

**BARRON COUNTY, WISCONSIN  
STATEMENT OF NET POSITION  
DECEMBER 31, 2014**

|                                      | Governmental<br>Activities | Business-Type<br>Activities | Total<br>Primary<br>Government | Component<br>Unit |
|--------------------------------------|----------------------------|-----------------------------|--------------------------------|-------------------|
| <b>ASSETS</b>                        |                            |                             |                                |                   |
| Cash and Investments                 | \$ 19,242,886              | \$ 379,644                  | \$ 19,622,530                  | \$ 11,985         |
| Departmental Cash and Investments    | 7,618                      | -                           | 7,618                          | -                 |
| Restricted Cash and Investments      | 389,695                    | -                           | 389,695                        | 213,316           |
| Taxes Receivable                     | 20,925,308                 | -                           | 20,925,308                     | -                 |
| Accounts Receivable                  | 857,411                    | 274,798                     | 1,132,209                      | 11,247            |
| Due from Fiduciary Funds             | 14,415                     | -                           | 14,415                         | -                 |
| Due from Other Governments           | 2,551,312                  | -                           | 2,551,312                      | -                 |
| Long-Term Receivables                | 865,959                    | -                           | 865,959                        | -                 |
| Prepaid Expenses                     | 647,371                    | -                           | 647,371                        | 5,034             |
| Inventories                          | 1,789,697                  | -                           | 1,789,697                      | 850               |
| Discount on Note Payable             | 176,030                    | -                           | 176,030                        | -                 |
| Internal Balances                    | 505,608                    | (505,608)                   | -                              | -                 |
| Capital Assets:                      |                            |                             |                                |                   |
| Capital Assets Not Being Depreciated | 6,379,664                  | 3,750                       | 6,383,414                      | 65,049            |
| Capital Assets Being Depreciated     | 134,199,551                | 11,325,421                  | 145,524,972                    | 2,772,273         |
| Accumulated Depreciation             | (60,903,397)               | (8,743,252)                 | (69,646,649)                   | (2,105,022)       |
| Total Assets                         | <u>127,649,128</u>         | <u>2,734,753</u>            | <u>130,383,881</u>             | <u>974,732</u>    |
| <b>LIABILITIES</b>                   |                            |                             |                                |                   |
| Vouchers and Accounts Payable        | 1,285,572                  | 259,924                     | 1,545,496                      | 3,736             |
| Accrued Interest Payable             | 35,110                     | 6,270                       | 41,380                         | 5,125             |
| Accrued Payroll                      | 300,124                    | -                           | 300,124                        | 9,840             |
| Due to Other Governments             | 117,765                    | -                           | 117,765                        | 11,386            |
| Unearned Revenues                    | 838,929                    | -                           | 838,929                        | 1,182             |
| Special Deposits                     | 10,746                     | -                           | 10,746                         | 17,983            |
| Long-Term Liabilities:               |                            |                             |                                |                   |
| Amounts Due Within One Year          | 2,737,946                  | 200,000                     | 2,937,946                      | 98,352            |
| Amounts Due in More than One Year    | 12,466,591                 | 1,605,000                   | 14,071,591                     | 319,191           |
| Total Liabilities                    | <u>17,792,783</u>          | <u>2,071,194</u>            | <u>19,863,977</u>              | <u>466,795</u>    |
| <b>DEFERRED INFLOWS OF RESOURCES</b> |                            |                             |                                |                   |
| Succeeding Years Property Taxes      | <u>19,444,710</u>          | <u>-</u>                    | <u>19,444,710</u>              | <u>-</u>          |
| <b>NET POSITION</b>                  |                            |                             |                                |                   |
| Net Investment in Capital Assets     | 66,992,958                 | 780,919                     | 67,773,877                     | 314,757           |
| Restricted for:                      |                            |                             |                                |                   |
| Housing/Economic Development Loans   | 622,124                    | -                           | 622,124                        | -                 |
| Restricted for Frac Sand Contracts   | 299,436                    | -                           | 299,436                        | -                 |
| Other Purposes                       | 60,151                     | -                           | 60,151                         | 168,547           |
| Unrestricted                         | 22,436,966                 | (117,360)                   | 22,319,606                     | 24,633            |
| Total Net Position                   | <u>\$ 90,411,635</u>       | <u>\$ 663,559</u>           | <u>\$ 91,075,194</u>           | <u>\$ 507,937</u> |

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2014**

| Functions/Programs                   | Expenses             | Program Revenues     |                                    |                                  | Net (Expense) Revenue and Changes in Net Position |                          |                          |                   |
|--------------------------------------|----------------------|----------------------|------------------------------------|----------------------------------|---|--------------------------|--------------------------|-------------------|
|                                      |                      | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities                           | Business-Type Activities | Total Primary Government | Component Unit    |
| <b>Primary Government:</b>           |                      |                      |                                    |                                  |   |                          |                          |                   |
| Governmental Activities:             |                      |                      |                                    |                                  |   |                          |                          |                   |
| General Government                   | \$ 6,438,097         | \$ 2,064,980         | \$ 334,947                         | \$ 38,920                        | \$ (3,999,250)                                    | \$ -                     | \$ (3,999,250)           | \$ -              |
| Public Safety                        | 8,226,802            | 454,757              | 226,999                            | -                                | (7,545,046)                                       | -                        | (7,545,046)              | -                 |
| Transportation                       | 8,075,637            | 6,412,431            | 997,917                            | 263,877                          | (401,412)   | -                        | (401,412)                | -                 |
| Sanitation                           | 397,735              | 201,377              | 93,798                             | -                                | (102,560)   | -                        | (102,560)                | -                 |
| Health and Human Services            | 15,326,248           | 781,979              | 8,358,715                          | -                                | (6,185,554)                                       | -                        | (6,185,554)              | -                 |
| Culture, Recreation and Education    | 1,845,628            | 89,929               | 227,571                            | -                                | (1,528,128)                                       | -                        | (1,528,128)              | -                 |
| Conservation and Development         | 832,672              | 652,432              | 175,529                            | -                                | (4,711)   | -                        | (4,711)                  | -                 |
| Interest and Fiscal Charges          | 339,491              | -                    | -                                  | -                                | (339,491)   | -                        | (339,491)                | -                 |
| Total Governmental Activities        | 41,482,310           | 10,657,885           | 10,415,476                         | 302,797                          | (20,106,152)                                      | -                        | (20,106,152)             | -                 |
| Business-Type Activities:            |                      |                      |                                    |                                  |   |                          |                          |                   |
| Waste-to-Energy Plant                | 3,176,064            | 3,431,330            | -                                  | -                                | -   | 255,266                  | 255,266                  | -                 |
| Total Primary Government             | <u>\$ 44,658,374</u> | <u>\$ 14,089,215</u> | <u>\$ 10,415,476</u>               | <u>\$ 302,797</u>                | (20,106,152)                                      | 255,266                  | (19,850,886)             | -                 |
| <b>Component Unit:</b>               |                      |                      |                                    |                                  |   |                          |                          |                   |
| Housing Authority                    | <u>\$ 750,381</u>    | <u>\$ 177,550</u>    | <u>\$ 561,644</u>                  | <u>\$ -</u>                      | -   | -                        | -                        | (11,187)          |
| General Revenues:                    |                      |                      |                                    |                                  |   |                          |                          |                   |
| Taxes:                               |                      |                      |                                    |                                  |   |                          |                          |                   |
| Property Taxes                       |                      |                      |                                    |                                  | 18,152,552  | -                        | 18,152,552               | -                 |
| Sales Taxes                          |                      |                      |                                    |                                  | 4,061,281   | -                        | 4,061,281                | -                 |
| Other Taxes                          |                      |                      |                                    |                                  | 580,634   | -                        | 580,634                  | -                 |
| State and Federal Aids Not           |                      |                      |                                    |                                  |   |                          |                          |                   |
| Restricted to Specific Programs      |                      |                      |                                    |                                  | 1,237,043   | -                        | 1,237,043                | -                 |
| Interest and Investment Earnings     |                      |                      |                                    |                                  | 106,248   | 491                      | 106,739                  | 1,504             |
| Sale of County Property              |                      |                      |                                    |                                  | 26,689  | -                        | 26,689                   | -                 |
| Miscellaneous                        |                      |                      |                                    |                                  | 559,779   | 3,151                    | 562,930                  | 5,170             |
| Transfers                            |                      |                      |                                    |                                  | 18,923  | (18,923)                 | -                        | -                 |
| Total General Revenues and Transfers |                      |                      |                                    |                                  | <u>24,743,149</u>                                 | <u>(15,281)</u>          | <u>24,727,868</u>        | <u>6,674</u>      |
| <b>Change in Net Position</b>        |                      |                      |                                    |                                  | 4,636,997   | 239,985                  | 4,876,982                | (4,513)           |
| Net Position - Beginning of Year     |                      |                      |                                    |                                  | <u>85,774,638</u>                                 | <u>423,574</u>           | <u>86,198,212</u>        | <u>512,450</u>    |
| <b>Net Position - End of Year</b>    |                      |                      |                                    |                                  | <u>\$ 90,411,635</u>                              | <u>\$ 663,559</u>        | <u>\$ 91,075,194</u>     | <u>\$ 507,937</u> |

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2014**

|   | General<br>Fund      | Health<br>and Human<br>Services<br>Fund | Debt<br>Service<br>Fund | County<br>Sales Tax<br>Fund | Other<br>Governmental<br>Funds | Totals               |
|---|----------------------|---|-------------------------|-----------------------------|--------------------------------|----------------------|
| <b>ASSETS</b>   |                      |   |                         |                             |                                |                      |
| Treasurer's Cash and Investments                                    | \$ 12,352,340        | \$ 964,407                              | \$ 19,826               | \$ 1,664,069                | \$ 2,924,098                   | \$ 17,924,740        |
| Departmental Cash and Investments                                   | 995                  | -                                       | -                       | -                           | 6,623                          | 7,618                |
| Taxes Receivable  | 11,617,533           | 4,932,261                               | 2,392,073               | -                           | 1,983,441                      | 20,925,308           |
| Accounts Receivable   | 161,361              | 31,585                                  | -                       | -                           | 179,136                        | 372,082              |
| Due from Other Funds  | 31,811               | -                                       | -                       | -                           | -                              | 31,811               |
| Due from Other Governments  | 272,955              | 509,858                                 | -                       | 171,132                     | 247,073                        | 1,201,018            |
| Advance to Waste-to-Energy  | 505,608              | -                                       | -                       | -                           | -                              | 505,608              |
| Advance to Highway Department                                       | 1,326,200            | -                                       | -                       | -                           | -                              | 1,326,200            |
| Advance to Highway Department - Gravel Pit                          | 283,123              | -                                       | -                       | -                           | -                              | 283,123              |
| Prepaid Expense   | 632,662              | 1,853                                   | -                       | -                           | -                              | 634,515              |
| Inventories   | 3,382                | -                                       | -                       | -                           | -                              | 3,382                |
| Long-Term Receivables   | 338,538              | -                                       | -                       | -                           | 527,421                        | 865,959              |
|   | <u>\$ 27,526,508</u> | <u>\$ 6,439,964</u>                     | <u>\$ 2,411,899</u>     | <u>\$ 1,835,201</u>         | <u>\$ 5,867,792</u>            | <u>\$ 44,081,364</u> |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b> |                      |   |                         |                             |                                |                      |
| <b>Liabilities:</b>   |                      |   |                         |                             |                                |                      |
| Vouchers and Accounts Payable                                       | \$ 201,084           | \$ 454,990                              | \$ 1,500                | \$ -                        | \$ 238,400                     | \$ 895,974           |
| Accrued Payroll   | 147,282              | 75,601                                  | -                       | -                           | 31,830                         | 254,713              |
| Due to Other Governmental Units                                     | 187                  | 117,578                                 | -                       | -                           | -                              | 117,765              |
| Due to Other Funds  | -                    | -                                       | -                       | -                           | 31,811                         | 31,811               |
| Unearned Revenues   | -                    | 109,534                                 | -                       | -                           | 585,850                        | 695,384              |
| Special Deposits  | 10,746               | -                                       | -                       | -                           | -                              | 10,746               |
| Total Liabilities   | <u>359,299</u>       | <u>757,703</u>                          | <u>1,500</u>            | <u>-</u>                    | <u>887,891</u>                 | <u>2,006,393</u>     |
| <b>Deferred Inflows of Resources:</b>                               |                      |   |                         |                             |                                |                      |
| Succeeding Years Property Taxes                                     | 10,136,935           | 4,932,261                               | 2,392,073               | -                           | 1,983,441                      | 19,444,710           |
| Unavailable Revenue - Loans Receivable                              | -                    | -                                       | -                       | -                           | 527,421                        | 527,421              |
| Total Deferred Inflows of Resources                                 | <u>10,136,935</u>    | <u>4,932,261</u>                        | <u>2,392,073</u>        | <u>-</u>                    | <u>2,510,862</u>               | <u>19,972,131</u>    |
| <b>Fund Balances:</b>   |                      |   |                         |                             |                                |                      |
| Nonspendable  | 4,570,111            | 1,853                                   | -                       | -                           | -                              | 4,571,964            |
| Restricted  | -                    | -                                       | 19,826                  | -                           | 154,854                        | 174,680              |
| Committed   | 259,444              | 748,147                                 | -                       | 1,835,201                   | 2,314,185                      | 5,156,977            |
| Assigned  | 4,884,999            | -                                       | -                       | -                           | -                              | 4,884,999            |
| Unassigned  | 7,315,720            | -                                       | (1,500)                 | -                           | -                              | 7,314,220            |
| Total Fund Balances   | <u>17,030,274</u>    | <u>750,000</u>                          | <u>18,326</u>           | <u>1,835,201</u>            | <u>2,469,039</u>               | <u>22,102,840</u>    |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances  | <u>\$ 27,526,508</u> | <u>\$ 6,439,964</u>                     | <u>\$ 2,411,899</u>     | <u>\$ 1,835,201</u>         | <u>\$ 5,867,792</u>            | <u>\$ 44,081,364</u> |

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES  
TO NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2014**

**Total Fund Balances - Governmental Funds** \$ 22,102,840

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds. These assets consist of:

|                               |                     |            |
|-------------------------------|---------------------|------------|
| Land                          | \$ 5,280,123        |            |
| Land Improvements             | 649,402             |            |
| Buildings and Improvements    | 39,628,762          |            |
| Machinery and Equipment       | 7,617,093           |            |
| Infrastructure                | 66,769,243          |            |
| Construction Work in Progress | 1,007,588           |            |
| Accumulated Depreciation      | <u>(51,568,454)</u> | 69,383,757 |

Some receivables are reported as deferred inflows of resources in the fund financial statements but are recognized as revenue in the government-wide statements because they are unavailable 527,421

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

|  |                  |              |
|--|------------------|--------------|
| Bonds Payable                              | 10,355,000       |              |
| Notes Payable                              | 2,458,333        |              |
| Accrued Interest Payable on Long-Term Debt | 35,110           |              |
| Forest Crop Loans                          | 34,838           |              |
| Compensated Absences Payable               | <u>1,719,619</u> | (14,602,900) |

Discounts and premiums are deferred in the statement of net position and amortized over the lives of the related debt. In the governmental funds these costs are considered expenditures/other financing uses when incurred

|                                      |                 |         |
|--------------------------------------|-----------------|---------|
| Unamortized Discount on Note Payable | 176,030         |         |
| Unamortized Debt Premiums            | <u>(45,557)</u> | 130,473 |

An internal service fund is used by County management to account for highway department operations. The assets and liabilities of the internal service fund are reported in governmental activities 12,870,044

**Net Position of Governmental Activities** \$ 90,411,635

**BARRON COUNTY, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED DECEMBER 31, 2014**

|  | General<br>Fund      | Health<br>and Human<br>Services<br>Fund | Debt<br>Service<br>Fund | County<br>Sales Tax<br>Fund | Other<br>Governmental<br>Funds | Totals               |
|--|----------------------|---|-------------------------|-----------------------------|--------------------------------|----------------------|
| <b>REVENUES:</b>   |                      |   |                         |                             |                                |                      |
| Taxes  | \$ 10,275,646        | \$ 4,986,269                            | \$ 1,754,929            | \$ 4,061,281                | \$ 1,711,019                   | \$ 22,789,144        |
| Intergovernmental  | 2,923,625            | 5,933,189                               | -                       | -                           | 2,785,045                      | 11,641,859           |
| Licenses and Permits                                     | 202,426              | -                                       | -                       | -                           | 30,293                         | 232,719              |
| Fines and Forfeits                                       | 189,252              | -                                       | -                       | -                           | 54,903                         | 244,155              |
| Public Charges for Services                              | 1,600,594            | 371,923                                 | -                       | -                           | 617,390                        | 2,589,907            |
| Intergovernmental Charges for Services                   | 970                  | -                                       | -                       | -                           | -                              | 970                  |
| Miscellaneous:   |                      |   |                         |                             |                                |                      |
| Interest   | 105,191              | -                                       | -                       | -                           | 1,057                          | 106,248              |
| Rent   | 101,710              | -                                       | -                       | -                           | -                              | 101,710              |
| Other  | 1,405,380            | 189,027                                 | -                       | -                           | 224,222                        | 1,818,629            |
| Total Revenues   | <u>16,804,794</u>    | <u>11,480,408</u>                       | <u>1,754,929</u>        | <u>4,061,281</u>            | <u>5,423,929</u>               | <u>39,525,341</u>    |
| <b>EXPENDITURES:</b>                                     |                      |   |                         |                             |                                |                      |
| General Government                                       | 5,918,409            | -                                       | -                       | -                           | 3,296,784                      | 9,215,193            |
| Public Safety  | 7,104,707            | -                                       | -                       | -                           | 518,422                        | 7,623,129            |
| Transportation   | 4,277,917            | -                                       | -                       | -                           | -                              | 4,277,917            |
| Sanitation   | -                    | -                                       | -                       | -                           | 373,422                        | 373,422              |
| Health and Human Services                                | 155,427              | 11,926,817                              | -                       | -                           | 3,402,803                      | 15,485,047           |
| Culture, Recreation and Education                        | 1,147,850            | -                                       | -                       | -                           | 395,535                        | 1,543,385            |
| Conservation and Development                             | 715,153              | -                                       | -                       | -                           | 97,921                         | 813,074              |
| Debt Service:  |                      |   |                         |                             |                                |                      |
| Principal Retirement                                     | 156,687              | -                                       | 2,118,667               | -                           | -                              | 2,275,354            |
| Interest and Fiscal Charges                              | -                    | -                                       | 312,487                 | -                           | -                              | 312,487              |
| Total Expenditures                                       | <u>19,476,150</u>    | <u>11,926,817</u>                       | <u>2,431,154</u>        | <u>-</u>                    | <u>8,084,887</u>               | <u>41,919,008</u>    |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b> | (2,671,356)          | (446,409)                               | (676,225)               | 4,061,281                   | (2,660,958)                    | (2,393,667)          |
| <b>OTHER FINANCING SOURCES (USES):</b>                   |                      |   |                         |                             |                                |                      |
| Long-Term Debt Issued                                    | -                    | -                                       | 482,000                 | -                           | 2,950,000                      | 3,432,000            |
| Sale of County Property                                  | 7,639                | -                                       | -                       | -                           | -                              | 7,639                |
| Transfers In   | 3,702,354            | 446,410                                 | 191,000                 | -                           | 250,865                        | 4,590,629            |
| Transfers Out  | (1,420,527)          | -                                       | -                       | (3,600,000)                 | (171,301)                      | (5,191,828)          |
| Total Other Financing Sources (Uses)                     | <u>2,289,466</u>     | <u>446,410</u>                          | <u>673,000</u>          | <u>(3,600,000)</u>          | <u>3,029,564</u>               | <u>2,838,440</u>     |
| <b>NET CHANGE IN FUND BALANCES</b>                       | (381,890)            | 1                                       | (3,225)                 | 461,281                     | 368,606                        | 444,773              |
| Fund Balances, January 1                                 | <u>17,412,164</u>    | <u>749,999</u>                          | <u>21,551</u>           | <u>1,373,920</u>            | <u>2,100,433</u>               | <u>21,658,067</u>    |
| <b>FUND BALANCES, DECEMBER 31</b>                        | <u>\$ 17,030,274</u> | <u>\$ 750,000</u>                       | <u>\$ 18,326</u>        | <u>\$ 1,835,201</u>         | <u>\$ 2,469,039</u>            | <u>\$ 22,102,840</u> |

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2014**

**Net Change in Fund Balances - Total Governmental Funds** \$ 444,773

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

|  |                    |           |
|--|--------------------|-----------|
| Capital Outlays Reported in Governmental Fund Statements     | \$ 6,418,241       |           |
| Depreciation Expense Reported in the Statement of Activities | <u>(3,060,855)</u> | 3,357,386 |

In the statement of activities, only the gain or loss on the disposal of capital assets is reported whereas in the governmental funds, the entire proceeds from the sale increase financial resources. Thus the change in net position differs from the change in fund balance by the depreciated cost of the capital assets sold. (172,481)

Receivables not currently available are reported as deferred inflows of resources in the fund financial statements but are recognized as revenue when earned in the government-wide statements (127,954)

Long-term debt incurred in governmental funds is reported as an other financing source, but is reported as an increase in long-term liabilities in the statement of net position and does not affect the statement of activities. The amount of long-term debt incurred in the current year is (3,432,000)

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consist of:

|                                       |                |           |
|---------------------------------------|----------------|-----------|
| Bond Principal Retirement             | 1,145,000      |           |
| Promissory Notes Principal Retirement | 973,667        |           |
| County Forest Crop Loan               | <u>156,687</u> | 2,275,354 |

An internal service fund is used by County management to account for highway department operations. The change in net position of this internal service fund is allocated to governmental activities 2,078,677

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

|  |               |                |
|--|---------------|----------------|
| Net Change in Discount on Note Payable     | 176,030       |                |
| Amortization of Debt Premium               | 9,695         |                |
| Amortization of Debt Discount              | (39,507)      |                |
| Net Change in Accrued Interest Payable     | 2,808         |                |
| Net Change in Compensated Absences Payable | <u>64,216</u> | <u>213,242</u> |

**Change in Net Position of Governmental Activities** \$ 4,636,997

**BARRON COUNTY, WISCONSIN  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2014**

|  | Business-Type<br>Activities -<br>Enterprise Fund<br>Waste-to-Energy<br>Plant | Governmental<br>Activities -<br>Internal<br>Service Fund<br>Highway<br>Department |
|--|--|---|
| <b>ASSETS</b>  |  |   |
| <b>Current Assets:</b>                                 |  |   |
| Cash and Investments:                                  |  |   |
| Operations   | \$ 379,644   | \$ 1,161,188  |
| Gravel Pit Closure                                     | -  | 156,758   |
| Petty Cash   | -  | 200   |
| Accounts Receivable                                    | 274,798  | 485,329   |
| Due from Other Funds                                   | -  | 14,415  |
| Due from Other Governmental Units                      | -  | 1,350,294   |
| Prepaid Expenditures                                   | -  | 12,856  |
| Inventories  | -  | 1,786,315   |
| Total Current Assets                                   | 654,442  | 4,967,355   |
| <b>Restricted Assets:</b>                              |  |   |
| Cash - Road Agreements                                 | -  | 365,025   |
| Cash - Multi-Purpose Shed                              | -  | 24,670  |
| Total Restricted Assets                                | -  | 389,695   |
| <b>Noncurrent Assets:</b>                              |  |   |
| Capital Assets   | 11,329,171   | 19,627,004  |
| Less Accumulated Depreciation                          | 8,743,252  | 9,334,943   |
| Total Noncurrent Assets                                | 2,585,919  | 10,292,061  |
| Total Assets   | \$ 3,240,361   | \$ 15,649,111   |
| <b>LIABILITIES</b>                                     |  |   |
| <b>Current Liabilities:</b>                            |  |   |
| Accounts Payable                                       | \$ 259,924   | \$ 389,598  |
| Accrued Payroll  | -  | 45,411  |
| Accrued Interest Payable                               | 6,270  | -   |
| Unearned Revenues:                                     |  |   |
| Other Unearned Revenues                                | -  | 77,956  |
| Road Agreements  | -  | 65,589  |
| Current Portion of Long-Term Liabilities:              |  |   |
| General Obligation Bonds                               | 200,000  | -   |
| Accrued Employee Leave                                 | -  | 210,662   |
| Total Current Liabilities                              | 466,194  | 789,216   |
| <b>Long-Term Liabilities (Net of Current Portion):</b> |  |   |
| General Obligation Bonds                               | 1,605,000  | -   |
| Advance from General Fund                              | 505,608  | 1,326,200   |
| Advance from General Fund - Gravel Pit                 | -  | 283,123   |
| Accrued Employee Leave                                 | -  | 380,528   |
| Total Long-Term Liabilities                            | 2,110,608  | 1,989,851   |
| Total Liabilities                                      | 2,576,802  | 2,779,067   |
| <b>NET POSITION</b>                                    |  |   |
| Net Investment in Capital Assets                       | 780,919  | 10,292,061  |
| Restricted:  |  |   |
| Road Agreements  | -  | 299,436   |
| Multi-Purpose Shed                                     | -  | 24,670  |
| Unrestricted   | (117,360)  | 2,253,877   |
| Total Net Position                                     | 663,559  | 12,870,044  |
| Total Liabilities and Net Position                     | \$ 3,240,361   | \$ 15,649,111   |

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
YEAR ENDED DECEMBER 31, 2014**

|   | Business-Type<br>Activities -<br>Enterprise Fund<br>Waste-to-Energy<br>Plant | Governmental<br>Activities -<br>Internal<br>Service Fund<br>Highway<br>Department |
|---|--|---|
| <b>OPERATING REVENUES:</b>                          |  |   |
| Charges for Services                                | \$ 3,431,330   | \$ 11,137,356   |
| Miscellaneous                                       | 3,151  | 114,626   |
| Total Operating Revenues                            | 3,434,481  | 11,251,982  |
| <b>OPERATING EXPENSES</b>                           | 3,088,801  | 10,076,354  |
| <b>OPERATING INCOME (LOSS)</b>                      | 345,680  | 1,175,628   |
| <b>NONOPERATING REVENUES (EXPENSES):</b>            |  |   |
| Interest Income                                     | 491  | -   |
| Interest Expense                                    | (87,263)   | -   |
| Total Nonoperating Revenues (Expenses)              | (86,772)   | -   |
| <b>INCOME (LOSS) BEFORE OTHER FINANCING SOURCES</b> | 258,908  | 1,175,628   |
| <b>OTHER FINANCING SOURCES (USES):</b>              |  |   |
| Sale of Capital Assets                              | -  | 19,050  |
| Transfer to General Fund                            | (18,923)   | -   |
| Transfer from General Fund                          | -  | 620,122   |
| <b>Total Other Financing Sources (Uses)</b>         | (18,923)   | 639,172   |
| <b>CAPITAL CONTRIBUTIONS</b>                        |  |   |
| Capital Grants                                      | -  | 263,877   |
| <b>CHANGE IN NET POSITION</b>                       | 239,985  | 2,078,677   |
| Net Position, January 1                             | 423,574  | 10,791,367  |
| <b>NET POSITION, DECEMBER 31</b>                    | \$ 663,559   | \$ 12,870,044   |

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
YEAR ENDED DECEMBER 31, 2014**

|  | Business-Type<br>Activities -<br>Enterprise Fund<br>Waste-to-Energy<br>Plant | Governmental<br>Activities -<br>Internal<br>Service Fund<br>Highway<br>Department |
|--|--|---|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>   |  |   |
| Cash Received from Departments/Third Parties   | \$ 3,436,560   | \$ 10,218,736   |
| Cash Paid to Suppliers for Goods and Services  | (1,592,339)  | (5,641,502)   |
| Cash Paid for Employee Services  | (1,116,084)  | (3,431,876)   |
| Net Cash Provided by (Used for) Operating Activities   | 728,137  | 1,145,358   |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>  |  |   |
| Cash Repayment on Advance from General Fund  | -  | (169,331)   |
| Transfer to the General Fund for Indirect Costs  | (18,923)   | -   |
| Cash Received as Transfer from General Fund  | -  | 620,122   |
| Net Cash Provided by (Used for) Noncapital Financing Activities                                    | (18,923)   | 450,791   |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>                                   |  |   |
| Cash Received for Capital Contributions  | -  | 263,877   |
| Cash Received from Sale/Loss of Capital Assets   | -  | 138,671   |
| Repayment on Advance from General Fund   | (60,000)   | -   |
| Cash Payments for Capital Assets   | (116,698)  | (1,363,094)   |
| Advance from General Fund for Cash Overdraft   | -  | -   |
| Cash Payments for Principal on Debt  | (195,000)  | -   |
| Cash Payments for Interest on Debt   | (87,726)   | -   |
| Net Cash Provided by (Used for) Capital and Related Financing Activities                           | (459,424)  | (960,546)   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>   |  |   |
| Interest on Investments  | 491  | -   |
| <b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>   | <b>250,281</b>   | <b>635,603</b>  |
| <b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>  | <b>129,363</b>   | <b>1,072,238</b>  |
| <b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>  | <b>\$ 379,644</b>  | <b>\$ 1,707,841</b>   |
| <b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET<br/>CASH PROVIDED BY OPERATING ACTIVITIES:</b> |  |   |
| Operating Income (Loss)  | \$ 345,680   | \$ 1,175,628  |
| Adjustments to Reconcile Operating Income (Loss) to Net<br>Cash Provided by Operating Activities:  |  |   |
| Depreciation   | 361,350  | 1,130,206   |
| (Increase) Decrease in Assets:   |  |   |
| Accounts Receivable  | 2,079  | (332,652)   |
| Due from Other Governments   | -  | (114,867)   |
| Due from Other Funds   | -  | (687)   |
| Inventories  | -  | (438,939)   |
| Other Noncurrent Assets  | -  | (5,739)   |
| Increase (Decrease) in Liabilities:  |  |   |
| Accounts Payable   | 19,055   | 317,718   |
| Unbilled Cost Pool Revenues  | -  | (76,282)  |
| Other Unearned Revenues  | -  | (508,758)   |
| Accrued Payroll Liability  | (27)   | 4,925   |
| Accrued Employee Leave   | -  | (5,195)   |
| Net Cash Provided by (Used for) Operating Activities   | <b>\$ 728,137</b>  | <b>\$ 1,145,358</b>   |

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
STATEMENT OF NET POSITION  
FIDUCIARY FUNDS  
DECEMBER 31, 2014**

|                                  | Agency<br>Funds  |
|----------------------------------|------------------|
| <b>ASSETS</b>                    |                  |
| Treasurer's Cash and Investments | \$ 1,873,735     |
| Departmental Cash                | 291,179          |
| Taxes Receivable                 | 633,246          |
| Accounts Receivable              | 1,055            |
| <br>Total Assets                 | <br>\$ 2,799,215 |
| <b>LIABILITIES</b>               |                  |
| Accounts Payable                 | \$ 636,663       |
| Due Other Governmental Units     | 1,203,726        |
| Special Deposits                 | 958,826          |
| <br>Total Liabilities            | <br>\$ 2,799,215 |

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2014**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Barron County (the "County") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

**A. Reporting Entity**

Barron County is governed by a board of supervisors consisting of twenty-nine elected members.

The financial reporting of the County is defined by the GASB to consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The basic financial statements of the County consist solely of the primary government. No other organizations were identified for inclusion in the financial reporting entity of the County.

The financial reporting of the County is defined by the GASB to consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government. A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. This report includes the following component unit:

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**A. Reporting Entity (Continued)**

**Discretely Presented Component Unit**

The government-wide financial statements include the Housing Authority of the County of Barron as a component unit. The housing authority is a legally separate organization. The board of the housing authority is appointed by the County board chairperson. Wisconsin Statutes provide for circumstances whereby the County can impose its will on the housing authority and also create a potential financial benefit to or burden on the County. As a component unit, the housing authority's financial statements have been presented as a discrete column in the financial statements. It is reported in a separate column to emphasize that it is legally separate from the County. The housing authority is a separate entity established to administer a housing program for low and moderate income families. It is funded by federal and state grants. The information presented is for the fiscal year ended December 31, 2014. Separately issued financial statements of the Housing Authority of the County of Barron may be obtained from the housing authority's office at 611 Woodland Ave #25, Barron, Wisconsin. See Note 2 G. for additional housing authority disclosures.

**B. Government-Wide and Fund Financial Statements**

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds) as described below:

**Government-Wide Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report financial information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable to a specific function or segment. Program revenues include (a) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-Wide and Fund Financial Statements (Continued)**

**Fund Financial Statements**

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, fund equity, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

**General Fund** – The General Fund is the operating fund of the County. It is used to account for all financial resources of the County, except those required to be accounted for in another fund.

**Health and Human Services Fund** – The Health and Human Services Fund, a special revenue fund, is used to account for various County health and human services programs funded by restricted and committed sources. Through the human services programs, the County provides mental health, developmental disabilities and alcoholism and drug abuse rehabilitation services to residents of the County and administers the various social services and income maintenance programs provided by and through the County.

**Debt Service Fund** – The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of governmental funds. For report purposes, the County's individual debt service funds are combined into one fund.

**County Sales Tax Fund** – The County Sales Tax Fund, a special revenue fund, is used to account for the County's sales tax revenue transactions.

All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major enterprise fund:

**Waste-to-Energy Fund** – This fund accounts for the operations of the County's waste-to-energy plant.

The County had no other enterprise funds.

An internal service fund is used to account for the operations of the County's highway department.

Additionally, the County reports the following fiduciary funds:

**Agency Fund** – These funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and/or other governmental units.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus and Basis of Accounting**

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Non-exchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements and donations. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows of resources. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Agency funds do not have a measurement focus.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's utility functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized as soon as they are both measurable and available. Revenues are deemed to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County generally considers revenues reported in the governmental funds to be available if they are collected within sixty days after the end of the current fiscal period. Client billings for the human services programs are recognized when received. State and federal aids under cost reimbursement programs are generally recognized when earned if expected to be collected in the subsequent year. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences which are recognized as expenditures to the extent they have matured. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, miscellaneous taxes, cost reimbursement grant programs, public charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are generally considered to be measurable and available only when cash is received by the government.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus and Basis of Accounting (Continued)**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in financial statements and accompanying notes. Actual results could differ from those estimates.

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity**

**1. Deposits and Investments**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from date of acquisition. Cash and investment balances for individual funds are pooled unless maintained in segregated accounts.

Investment of County funds is restricted by state statutes. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
- b. Bonds or securities issued or guaranteed by the federal government.
- c. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
- d. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- e. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- f. Bonds or securities issued under the authority of the municipality.
- g. The local government investment pool.
- h. Repurchase agreements with public depositories, with certain conditions.

Additional restrictions may arise from local charters, ordinances, resolutions and grant resolutions.

Investment of most trust funds is regulated by Chapter 881 of the Wisconsin Statutes. Those sections give broad authority to use such funds to acquire various kinds of investments including stocks, bonds and debentures.

**BARRON COUNTY, WISCONSIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2014**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**2. Receivables and Payables**

**Property Taxes.** Property taxes are levied prior to the end of the calendar year and are due and collectible in the following year. Property taxes attach an enforceable lien as of January 1. In addition to property taxes for the County, taxes are also collected for and remitted to the State. Taxes billed for the State are recorded as receivables and due other governmental units in the agency fund balance sheet. Since County property taxes are not considered available until January 1 of the year following the levy, they are recorded as deferred inflows in the funds budgeted therefore.

The County is also responsible for the collection of all delinquent and postponed property taxes levied by the local taxing districts within its boundaries, except delinquent personal property taxes which are retained by the local municipal district. Real property taxes are payable in full to the local districts on or before January 31 or, alternatively, if over \$100, can be paid in two equal installments with the first installment payable on or before January 31 and the second installment payable on or before July 31. Personal property taxes and special assessments, special charges (including delinquent utility billings) and special taxes placed on the tax roll are payable in full on or before January 31. All uncollected items on the current tax roll, except delinquent personal property taxes, are turned over to the County Treasurer for collection in February. The County subsequently settles in full with the local districts in August of the same year, except for uncollected delinquent special assessments and special charges. All uncollected taxes returned to the County for collection are financed through the general fund. A portion of the general fund's equity balance is nonspendable for the County's investment in delinquent taxes.

**Accounts Receivable.** Accounts receivable are shown at gross amounts. No allowance for uncollectible accounts has been provided since County administration believes such allowance would not be material.

**Revolving Loans Receivable.** The County has received federal and state grant funds for financing economic development and housing rehabilitation loans to various businesses and individuals. The County records a loan receivable when the loan has been made and funds have been disbursed. The amounts recorded as loans receivable have not been reduced by an allowance for uncollectible accounts. It is the County's policy to record deferred inflows for the net amount of the receivable balance in the fund financial statements. As loans are repaid, revenue is recognized. When new loans are made from the repayments, expenditures are recorded. Interest received from loan repayments is recognized as revenue when received. Any unspent loan repayments at year end are presented as restricted fund balance in the fund financial statements.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**2. Receivables and Payables (Continued)**

**Interfund Balances.** Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statement as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance nonspendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

**3. Inventories and Prepaid Items**

All inventories are valued at cost using the average cost method for the highway department. Inventories of governmental funds, if material, are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**4. Restricted Assets**

Mandatory segregations of assets, if any, are presented as restricted assets. Such segregations may be required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

**5. Capital Assets**

**Government-Wide Statements.** Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with initial, individual costs as shown below and an estimated useful life of two years or greater. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**5. Capital Assets (Continued)**

**Government-Wide Statements (Continued).** Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if material, is included as part of the capitalized value of the assets constructed.

Capital assets, including infrastructure, acquired by the County prior to January 1, 1980, were recorded on the County's financial records at historical costs, or estimated historical costs, on that date.

Capitalization thresholds (the dollar valued above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are as follows:

|                            | <u>Capitalization<br/>Threshold</u> | <u>Depreciation<br/>Method</u> | <u>Estimated<br/>Useful Life</u> |
|----------------------------|-------------------------------------|--------------------------------|----------------------------------|
| Land                       | \$ 5,000                            | N/A                            | N/A                              |
| Land Improvements          | 5,000                               | Straight-line                  | 15-50 Years                      |
| Buildings and Improvements | 5,000                               | Straight-line                  | 10-40 Years                      |
| Machinery and Equipment    | 5,000                               | Straight-line                  | 4-20 Years                       |
| Infrastructure             | 5,000                               | Straight-line                  | 25-50 Years                      |

Capital assets not being depreciated include land and construction in progress.

**Fund Financial Statements.** In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for in the same manner as in the government-wide statements.

**6. Deferred Outflows of Resources**

The County would report decreases in net position or fund equity that relate to future periods as deferred outflows of resources in a separate section of its government-wide and proprietary funds statements of net position or governmental fund balance sheet. No deferred outflows of resources are reported in these financial statements in the current year.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**7. Deferred Inflows of Resources**

The County's governmental activities and governmental fund financial statements report a separate section for deferred inflows of resources. This separate financial statement element reflects an increase in net position or fund equity that applies to a future period. The County will not recognize the related revenue until a future event occurs. The County has two types of items which occur related to revenue recognition. The first occurs because property tax receivables are recorded in the current year, but the revenue will be recorded in the subsequent year. The second type of deferred inflow of resources occurs because governmental fund revenues are not recognized until available (collected not later than 60 days after the end of the County's year) under the modified accrual basis of accounting. The County does not have deferred inflows of resources to report in its proprietary fund financial statements in the current year.

**8. Compensated Absences**

It is the County's policy to permit employees to accumulate paid leave benefits. Liabilities for accumulated employee leave benefits are not accrued in the County's governmental fund financial statements but are recorded as expenditures when paid. Such liabilities are accrued in the government-wide and proprietary fund financial statements when earned. The County's policies and estimated liabilities at year end are further discussed in Note 3.A.

**9. Long-Term Obligations**

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. In the governmental fund financial statements, the face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**10. Defining Operating Revenues and Expenses**

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water utility and sewer utility are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**11. Use of Restricted Resources**

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

**12. Equity Classifications**

Fund equity, representing the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources, is classified as follows in the County's financial statements:

**Government-Wide Statements.** Fund equity is classified as net position in the government-wide financial statements and is displayed in three components. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement for those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is displayed as unrestricted.

**BARRON COUNTY, WISCONSIN  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2014**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**12. Equity Classifications (Continued)**

**Fund Financial Statements.** In the fund financial statements, governmental funds report components of fund balance to provide information about fund balance availability for appropriation. Nonspendable fund balance represents amounts that are inherently nonspendable or assets that will never be converted to cash or will not be converted to cash soon enough to affect the current period. Restricted fund balance represents amounts available for appropriation but intended for a specific use and is legally restricted by outside parties. Committed fund balance represents constraints on spending that the government imposes upon itself by high-level formal action prior to the close of the fiscal period. Assigned fund balance represents resources intended for spending for a purpose set by the government body itself or by some person or body delegated to exercise such authority in accordance with policy established by the Board. Unassigned fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications. It is the County's policy that at the end of each fiscal year, the County will maintain a minimum unassigned fund balance level between 25% and 32% of general fund expenditures. Committed fund balance is required to be established, modified, or rescinded by resolution of the County Board prior to each year end. Based on resolution of the County Board, the County Administrator has the authority to establish or modify assigned fund balance. When restricted and unrestricted fund balance is available for expenditure, it is the County's practice to first use restricted fund balance. When committed, assigned, and unassigned fund balance is available for expenditure, it is the County's practice to use committed, assigned and finally unassigned fund balance.

**NOTE 2 DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

The County's cash and investments balances at December 31, 2014 as shown in the financial statements are as follows:

|                    |                      |
|--------------------|----------------------|
| Governmental Funds | \$ 17,932,358        |
| Proprietary Funds  | 2,087,485            |
| Fiduciary Funds    | 2,164,914            |
|                    | <u>\$ 22,184,757</u> |

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Deposits and Investments (Continued)**

The cash and investments balances on the previous page consisted of the following:

|   |               |               |
|---|---------------|---------------|
| Treasurer's Cash and Investments:                         |               |               |
| Deposits in Financial Institutions                        | \$ 11,349,179 |               |
| Deposits in State Local-Government Pooled-Investment Fund | 10,536,581    | \$ 21,885,760 |
| Departmental Cash and Investments:                        |               |               |
| Deposits at Financial Institutions:                       |               |               |
| Funds Held in Trust                                       | 297,652       |               |
| Petty Cash Funds  | 1,345         | 298,997       |
| Total Cash and Investments at December 31, 2014           |               | \$ 22,184,757 |

**Deposits at Financial Institutions**

The insurance coverage of public unit accounts depends upon the type of deposit and the location of the insured depository institution. All time and savings deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. Separately, all demand deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. For the purpose of these rules, the term 'time and savings deposits' includes NOW accounts and money market deposit accounts but does not include interest-bearing demand deposit accounts (which were permitted after July 21, 2011). The term 'demand deposits' means both interest-bearing and noninterest-bearing deposits that are payable on demand and for which the depository institution does not reserve the right to require advance notice of an intended withdrawal.

The insurance coverage of accounts held by government depositors is different if the depository institution is located outside the State in which the public unit is located. In that case, all deposits, both time and savings deposits and demand deposits, owned by the public unit and held by the public unit's official custodian are added together and insured up to \$250,000. Time and savings deposits are not insured separately from demand deposits. Coverage under the State Guarantee Fund may not exceed \$400,000 above the amount of coverage under federal depository insurance at any institution and is limited by the availability of the appropriations authorized therein. (Due to the relatively small size of the State Guarantee Fund in relation to the total coverage, total recovery of losses may not be available.) Also, Section 34.07 of the Wisconsin Statutes authorizes the County to collateralize its deposits that exceed the amount of coverage provided by federal depository insurance and the State Guarantee Fund. Custodial credit risk for deposits is the risk that, in the event of failure, the County's deposits may not be returned.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Deposits and Investments (Continued)**

**Deposits at Financial Institutions (Continued)**

The County's deposits at financial institutions at December 31, 2014 were exposed to custodial credit risk in the amount of \$313,468 due to uncollateralized deposits. Custodial credit risk for deposits is the risk that, in the event of bank failure, the County's deposits may not be returned.

**Investments**

The County's investments at December 31, 2014 consisted of deposits in the following external investment pool:

**Deposits in State Local Government Pooled-Investment Fund.** The State of Wisconsin offers a Local Government Investment Pool (LGIP) to local government units to enable them to voluntarily invest idle funds in State Investment Fund. Local funds are pooled with state funds and invested by the State Investment Board. There is no minimum or maximum amount that can be invested by a local governmental unit. Interest is earned on a daily basis and withdrawals are generally available on the day of request. Deposits in the LGIP are not covered by federal depository insurance but are subject to coverage under the State Guarantee Fund. Also, the State of Wisconsin Investment Board has obtained a surety bond to protect deposits in the LGIP against defaults in principal payments on the LGIP's investments (subject to certain limitations). The average monthly weighted average maturity of the State Investment Fund's investments for 2014 was 92 days.

Credit risk for investments is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. The County's policy is to invest its funds in accordance with provisions of the Wisconsin Statutes previously discussed in Note 1.D.1.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with maturity dates farther into the future are more sensitive to changes in market interest rates. The short weighted average maturities of the investments in the above external investment pool mitigates this risk to the County.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**B. Receivables/Unearned Revenues/Deferred Inflows of Resources**

**1. Other Receivables**

A discussion on long-term receivables outstanding at December 31, 2014 follows:

**Sale of Snowmobile Trail Groomers.** At December 31, 2014 the County had long-term receivables in the amount of \$25,333 due from Barron Snow bears, \$84,450 due from Chetek Sno-Flyers and \$56,700 due from Rice Lake Snow and Dirt, three nonprofit corporations, relating to the sale of snowmobile trail groomers under lease-purchase agreements. Terms of the agreements state that ten equal yearly installments are to be made plus interest at one percent above the rate that the County can borrow money for on the remaining balance.

**Loan to Barron County Historical Society.** At December 31, 2014 the County had a long-term receivable in the amount of \$16,500 due from the Barron County Historical Society, a nonprofit corporation, for repairs and restorations of log structures at the Barron County Museum. Terms of the agreements state that twelve equal yearly installments are to be made plus interest at one percent above the above the Local Government Investment Pool, but not to exceed 3.25 percent.

**Loan to Fair Association.** During 2009 the County loaned the Barron County Fair Association \$200,000 from the Barron County Commission on Agriculture segregated fund for the purpose of constructing two new livestock buildings and a covered show arena at the fairgrounds. Terms of the loan state that the loan is for a period of twenty years at zero interest, with no payment due the first two years and equal annual payments the remaining eighteen years. The balance outstanding on the loan at December 31, 2014 was \$155,555.

**Housing Program Loans.** The County has participated in the Small Cities Community Development Block Grant (CDBG) program which involved the financing of housing rehabilitation as specified within the contracts signed with the Wisconsin Department of Administration.

The County had fifty-eight (58) deferred mortgage loans outstanding at December 31, 2014 totaling \$527,421. These notes become due and payable in the event that the maker

- a. no longer continues to occupy the premises securing this note as a full time residence, or
- b. transfers any legal or equitable interest in the mortgage premises to anyone for any reason.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**B. Receivables/Unearned Revenues/Deferred Inflows of Resources**

**1. Other Receivables (Continued)**

**Housing Program Loans (Continued).** Transactions related to this program are recorded in a special revenue fund which had a balance of \$94,703 at December 31, 2014. Collections on these loans are recognized as revenue at the time of their receipt. These collections are restricted for financing similar rehabilitation projects.

**C. Capital Assets**

Capital asset activity for the year ended December 31, 2014 was as follows:

**Governmental Activities**

|  | Beginning<br>Balance | Increases    | Decreases  | Transfers | Ending<br>Balance |
|--|----------------------|--------------|------------|-----------|-------------------|
| <b>General County Assets:</b>              |                      |              |            |           |                   |
| Capital Assets Not Being Depreciated:      |                      |              |            |           |                   |
| Land                                       | \$ 5,021,415         | \$ 258,708   | \$ -       | \$ -      | \$ 5,280,123      |
| Construction Work in Progress              | -                    | 1,007,588    | -          | -         | 1,007,588         |
| Total Capital Assets Not Being Depreciated | 5,021,415            | 1,266,296    | -          | -         | 6,287,711         |
| Capital Assets Being Depreciated:          |                      |              |            |           |                   |
| Land Improvements                          | 634,138              | 15,264       | -          | -         | 649,402           |
| Buildings and Improvements                 | 36,964,434           | 2,793,428    | 129,100    | -         | 39,628,762        |
| Equipment                                  | 6,140,167            | 283,806      | 445,419    | (5,500)   | 5,973,054         |
| Vehicles                                   | 1,504,925            | 453,171      | 319,557    | 5,500     | 1,644,039         |
| Highway Infrastructure:                    |                      |              |            |           |                   |
| Roadways                                   | 52,743,091           | 1,606,276    | -          | 49,542    | 54,398,909        |
| Bridges and Culverts                       | 8,377,958            | -            | -          | -         | 8,377,958         |
| Guardrails                                 | 286,376              | -            | -          | -         | 286,376           |
| Other Infrastructure:                      |                      |              |            |           |                   |
| Dams                                       | 2,261,900            | -            | -          | -         | 2,261,900         |
| Sewer and Electric                         | 244,039              | -            | -          | -         | 244,039           |
| Snowmobile Bridges                         | 965,905              | -            | -          | -         | 965,905           |
| Private Roads                              | 283,698              | -            | -          | (49,542)  | 234,156           |
| Total Capital Assets Being Depreciated     | 110,406,631          | 5,151,945    | 894,076    | -         | 114,664,500       |
| Total Capital Assets                       | 115,428,046          | 6,418,241    | 894,076    | -         | 120,952,211       |
| Accumulated Depreciation:                  |                      |              |            |           |                   |
| Land Improvements                          | 156,302              | 26,168       | -          | -         | 182,470           |
| Building and Improvements                  | 14,001,680           | 991,057      | 123,150    | -         | 14,869,587        |
| Equipment                                  | 2,924,770            | 392,041      | 313,774    | (5,405)   | 2,997,632         |
| Vehicles                                   | 909,703              | 245,105      | 284,671    | 5,405     | 875,542           |
| Highway Infrastructure:                    |                      |              |            |           |                   |
| Roadways                                   | 24,999,185           | 1,118,761    | -          | -         | 26,117,946        |
| Bridges and Culverts                       | 3,950,930            | 162,646      | -          | -         | 4,113,576         |
| Guardrails                                 | 257,738              | 11,455       | -          | -         | 269,193           |
| Other Infrastructure:                      |                      |              |            |           |                   |
| Dams                                       | 1,316,426            | 55,351       | -          | -         | 1,371,777         |
| Sewer and Electric                         | 93,550               | 9,760        | -          | -         | 103,310           |
| Snowmobile Bridges                         | 540,332              | 38,636       | -          | -         | 578,968           |
| Private Roads                              | 78,578               | 9,875        | -          | -         | 88,453            |
| Total Accumulated Depreciation             | 49,229,194           | 3,060,855    | 721,595    | -         | 51,568,454        |
| Net Capital Assets - General County        | \$ 66,198,852        | \$ 3,357,386 | \$ 172,481 | \$ -      | \$ 69,383,757     |

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**C. Capital Assets (Continued)**

**Governmental Activities (Continued)**

|   | <u>Beginning<br/>Balance</u> | <u>Increases</u>    | <u>Decreases</u>  | <u>Ending<br/>Balance</u> |
|---|------------------------------|---------------------|-------------------|---------------------------|
| <b>Highway Department:</b>                      |                              |                     |                   |                           |
| Capital Assets Not Being Depreciated:           |                              |                     |                   |                           |
| Land  | \$ 91,953                    | \$ -                | \$ -              | \$ 91,953                 |
| Capital Assets Being Depreciated:               |                              |                     |                   |                           |
| Land Improvements                               | 124,874                      | -                   | -                 | 124,874                   |
| Gravel Pits and Quarries                        | 1,059,639                    | -                   | 44,781            | 1,014,858                 |
| Buildings and Improvements                      | 2,328,785                    | -                   | 16,144            | 2,312,641                 |
| Machinery and Equipment                         | 15,218,872                   | 1,499,933           | 636,127           | 16,082,678                |
| Total Capital Assets Being<br>Depreciated       | <u>18,732,170</u>            | <u>1,499,933</u>    | <u>697,052</u>    | <u>19,535,051</u>         |
| Total Capital Assets                            | <u>18,824,123</u>            | <u>1,499,933</u>    | <u>697,052</u>    | <u>19,627,004</u>         |
| Accumulated Depreciation:                       |                              |                     |                   |                           |
| Land Improvements                               | 56,320                       | 4,388               | -                 | 60,708                    |
| Buildings and Improvements                      | 929,016                      | 76,757              | 2,098             | 1,003,675                 |
| Machinery and Equipment                         | 7,659,993                    | 1,050,042           | 439,475           | 8,270,560                 |
| Total Accumulated Depreciation                  | <u>8,645,329</u>             | <u>1,131,187</u>    | <u>441,573</u>    | <u>9,334,943</u>          |
| Net Capital Assets - Highway<br>Department      | <u>\$ 10,178,794</u>         | <u>\$ 368,746</u>   | <u>\$ 255,479</u> | <u>\$ 10,292,061</u>      |
| <b>Total Governmental Activities:</b>           |                              |                     |                   |                           |
| Capital Assets Not Being Depreciated            | \$ 5,113,368                 | \$ 1,266,296        | \$ -              | \$ 6,379,664              |
| Capital Assets Being Depreciated                | <u>129,138,801</u>           | <u>6,651,878</u>    | <u>1,591,128</u>  | <u>134,199,551</u>        |
| Total Capital Assets                            | <u>134,252,169</u>           | <u>7,918,174</u>    | <u>1,591,128</u>  | <u>140,579,215</u>        |
| Accumulated Depreciation                        | <u>57,874,523</u>            | <u>4,192,042</u>    | <u>1,163,168</u>  | <u>60,903,397</u>         |
| Net Capital Assets - Governmental<br>Activities | <u>\$ 76,377,646</u>         | <u>\$ 3,726,132</u> | <u>\$ 427,960</u> | <u>\$ 79,675,818</u>      |

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**C. Capital Assets (Continued)**

**Governmental Activities (Continued)**

Depreciation was charged to governmental functions as follows:

General County Assets:

|                                   |                  |
|-----------------------------------|------------------|
| General Government                | \$ 293,878       |
| Public Safety                     | 999,967          |
| Transportation                    | 1,290,880        |
| Sanitation                        | 24,313           |
| Health and Human Services         | 20,624           |
| Culture, Recreation and Education | 354,520          |
| Conservation and Development      | 76,673           |
|                                   | <u>3,060,855</u> |

Highway Department:

|                |                     |
|----------------|---------------------|
| Transportation | 1,131,187           |
|                | <u>\$ 4,192,042</u> |

**Business-Type Activities**

|   | <u>Beginning<br/>Balance</u> | <u>Increases</u>    | <u>Decreases</u> | <u>Ending<br/>Balance</u> |
|---|------------------------------|---------------------|------------------|---------------------------|
| <b>Waste-to-Energy Plant:</b>                 |                              |                     |                  |                           |
| Capital Assets Not Being Depreciated:         |                              |                     |                  |                           |
| Land  | \$ 3,750                     | \$ -                | \$ -             | \$ 3,750                  |
| Capital Assets Being Depreciated:             |                              |                     |                  |                           |
| Building and Non-Moveable                     |                              |                     |                  |                           |
| Equipment                                     | 10,695,989                   | -                   | -                | 10,695,989                |
| Machinery and Equipment                       | 512,734                      | 116,698             | -                | 629,432                   |
| Total Capital Assets Being Depreciated        | <u>11,208,723</u>            | <u>116,698</u>      | <u>-</u>         | <u>11,325,421</u>         |
| Total Capital Assets                          | 11,212,473                   | 116,698             | -                | 11,329,171                |
| Accumulated Depreciation:                     |                              |                     |                  |                           |
| Building and Non-Moveable                     |                              |                     |                  |                           |
| Equipment                                     | 8,078,783                    | 327,151             | -                | 8,405,934                 |
| Machinery and Equipment                       | 303,119                      | 34,199              | -                | 337,318                   |
| Total Accumulated Depreciation                | <u>8,381,902</u>             | <u>361,350</u>      | <u>-</u>         | <u>8,743,252</u>          |
| Net Capital Assets - Business-Type Activities | <u>\$ 2,830,571</u>          | <u>\$ (244,652)</u> | <u>\$ -</u>      | <u>\$ 2,585,919</u>       |

Depreciation was charged to business-type activities as follows:

|                            |           |
|----------------------------|-----------|
| Waste-to-Energy Operations | \$361,350 |
|----------------------------|-----------|

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**D. Interfund Receivables, Payables and Transfers**

The composition of interfund balances as of December 31, 2014 was as follows:

**Due to/from Other Funds**

| <u>Receivable Fund</u> | <u>Payable Fund</u>              | <u>Amount</u>    |
|------------------------|----------------------------------|------------------|
| General Fund           | Aging Disability Resource Center | \$ 22,440        |
| General Fund           | Wildlife Damage Fund             | 9,371            |
|                        |                                  | <u>\$ 31,811</u> |

The above interfund balances were for temporary financing of operating expenditures and are expected to be repaid in 2015. Interfund balances owed within the governmental activities are eliminated in the statement of net position.

**Advances from/to Other Funds**

| <u>Receivable Fund</u> | <u>Payable Fund</u> | <u>Amount</u>       |
|------------------------|---------------------|---------------------|
| General Fund           | Waste-to-Energy     | \$ 505,608          |
| General Fund           | Highway Department  | 1,326,200           |
| General Fund           | Highway Department  | 283,123             |
|                        |                     | <u>\$ 2,114,931</u> |

**Waste-to-Energy.** During 2003 the County authorized an advance of up to \$600,000 from its general fund to its waste-to-energy plant enterprise fund for financing plant upgrades to meet federal emissions standards with the advance to be repaid within ten years. During 2005, the County authorized an additional advance of \$250,000 for the same purposes to be repaid within fifteen years. During 2011, the County advanced an additional \$235,608 for the purposes of a cash overdraft from the new electrical generation project. The enterprise fund repaid \$60,000 on the advances during the year leaving an outstanding balance on the advances of \$505,608 at December 31, 2014.

**Highway Department.** The County's general fund has advanced the highway department \$1,551,200 to cover the cash account deficits as of December 31, 2014. During 2012, the County advanced an additional \$325,000 for the purchase of a gravel pit. No terms for repayment have been established, the County anticipates the advance to be repaid as funds become available in the highway department.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**D. Interfund Receivables, Payables and Transfers (Continued)**

**Interfund Transfers**

Interfund transfers during the year consisted of the following:

| <u>Fund Transferred To</u>       | <u>Fund Transferred From</u>     | <u>Amount</u>       |
|----------------------------------|----------------------------------|---------------------|
| General Fund                     | Child Support Collection Agency  | \$ 55,437           |
| General Fund                     | County Sales Tax Fund            | 3,600,000           |
| General Fund                     | Waste-to-Energy                  | 18,923              |
| General Fund                     | Recycling Fund                   | 6,304               |
| General Fund                     | Aging Disability Resource Center | 7,166               |
| General Fund                     | State Aid Forestry Fund          | 9,194               |
| General Fund                     | County Forest Acquisition Fund   | 5,330               |
| Debt Service Fund                | Jail Assessment Fund             | 60,000              |
| All Terrain Vehicle Trails       | Snowmobile Trails                | 2,177               |
| Animal Control Officer Fund      | Dog License Fund                 | 25,693              |
| Highway Department               | General Fund                     | 620,122             |
| Office on Aging Programs Fund    | General Fund                     | 101,247             |
| Human Services Fund              | General Fund                     | 446,410             |
| Aging Disability Resource Center | General Fund                     | 10,876              |
| Maintenance of Dams              | General Fund                     | 75,080              |
| Conservation Officer             | General Fund                     | 2,267               |
| Snowmobile Trails                | General Fund                     | 25,243              |
| Child Support Collection Agency  | General Fund                     | 8,282               |
| Debt Service Fund                | General Fund                     | 131,000             |
|                                  |                                  | <u>\$ 5,210,751</u> |

The transfer from the county sales tax fund to the general fund consisted of the amount of county sales tax collections applied to the 2014 budget. The remaining transfers to the general fund were transfers of excess fund balance. The transfer from the general fund to the special revenue funds was to fund current operations. Transfers from the general fund and jail assessment fund to the debt service fund were made to fund repayment of debt.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Long-Term Obligations**

**Changes in Long-Term Obligations**

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2014:

|                                     | Balances<br>1/1/14   | Additions           | Reductions          | Balances<br>12/31/14 | Amounts<br>Due Within<br>One Year |
|-------------------------------------|----------------------|---------------------|---------------------|----------------------|-----------------------------------|
| <b>Long-Term Debt:</b>              |                      |                     |                     |                      |                                   |
| Governmental Activities:            |                      |                     |                     |                      |                                   |
| General Obligation Bonds            | \$ 11,500,000        | \$ -                | \$ 1,145,000        | \$ 10,355,000        | \$ 1,180,000                      |
| General Obligation Notes            | -                    | 3,432,000           | 973,667             | 2,458,333            | 491,667                           |
| Bond Premiums                       | 55,252               | -                   | 9,695               | 45,557               | -                                 |
| Bond Discounts                      | (39,507)             | -                   | (39,507)            | -                    | -                                 |
| Subtotal                            | 11,515,745           | 3,432,000           | 2,088,855           | 12,858,890           | 1,671,667                         |
| Waste to Energy Enterprise Fund     |                      |                     |                     |                      |                                   |
| General Obligation Bonds            | 2,000,000            | -                   | 195,000             | 1,805,000            | 200,000                           |
| Total Long-Term Debt                | <u>\$ 13,515,745</u> | <u>\$ 3,432,000</u> | <u>\$ 2,283,855</u> | <u>\$ 14,663,890</u> | <u>\$ 1,871,667</u>               |
| <b>Other Long-Term Obligations:</b> |                      |                     |                     |                      |                                   |
| Governmental Activities:            |                      |                     |                     |                      |                                   |
| Governmental Funds:                 |                      |                     |                     |                      |                                   |
| Forest Crop Loans Payable           | \$ 191,525           | \$ -                | \$ 156,687          | \$ 34,838            | \$ -                              |
| Compensated Absences Payable        | 1,783,835            | 766,934             | 831,150             | 1,719,619            | 855,617                           |
| Highway Internal Service Fund:      |                      |                     |                     |                      |                                   |
| Compensated Absences Payable        | 596,385              | 200,592             | 205,787             | 591,190              | 210,662                           |
| Total Other Long-Term Obligations   | <u>\$ 2,571,745</u>  | <u>\$ 967,526</u>   | <u>\$ 1,193,624</u> | <u>\$ 2,345,647</u>  | <u>\$ 1,066,279</u>               |

The County's estimated liability for employee leave is discussed in Note 3.A.

**General Obligation Long-Term Debt**

**Annual Requirements for Retirement.** Long-term general obligation debt issues outstanding at December 31, 2014 and annual requirements for their retirement were as follows:

| Description   | Year      | Principal        | Interest       | Total            |
|---|-----------|------------------|----------------|------------------|
| Taxable General Obligation<br>Bonds Series 2010A, \$2,555,000,<br>dated 3/11/10, due 12/1/22,<br>interest at 1.30% to 4.75% | 2015      | \$ 200,000       | \$ 75,240      | \$ 275,240       |
|   | 2016      | 205,000          | 69,040         | 274,040          |
|   | 2017      | 210,000          | 61,660         | 271,660          |
|   | 2018      | 220,000          | 53,740         | 273,740          |
|   | 2019      | 225,000          | 44,450         | 269,450          |
|   | 2020-2022 | 745,000          | 70,875         | 815,875          |
|   |           | <u>1,805,000</u> | <u>375,005</u> | <u>2,180,005</u> |
| General Obligation Refunding Bonds<br>Series 2010B, \$6,895,000,<br>dated 5/11/10, due 11/1/21,<br>interest at 1.0% to 3.5% | 2015      | 610,000          | 138,155        | 748,155          |
|   | 2016      | 625,000          | 125,345        | 750,345          |
|   | 2017      | 625,000          | 109,720        | 734,720          |
|   | 2018      | 670,000          | 92,220         | 762,220          |
|   | 2019      | 675,000          | 71,450         | 746,450          |
|   | 2020-2021 | 1,425,000        | 74,550         | 1,499,550        |
|   |           | <u>4,630,000</u> | <u>611,440</u> | <u>5,241,440</u> |

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Long-Term Obligations (Continued)**

**General Obligation Long-Term Debt (Continued)**

**Annual Requirements for Retirement (Continued)**

| <u>Description</u>   | <u>Year</u> | <u>Principal</u>     | <u>Interest</u>     | <u>Total</u>         |
|--|-------------|----------------------|---------------------|----------------------|
| General Obligation Refunding Bonds<br>Series 2010C, \$8,820,000,<br>dated 10/13/10, due 12/1/22,<br>interest at 2.0% to 3.0%                       | 2015        | \$ 570,000           | \$ 145,007          | \$ 715,007           |
|  | 2016        | 585,000              | 133,606             | 718,606              |
|  | 2017        | 600,000              | 121,906             | 721,906              |
|  | 2018        | 745,000              | 108,406             | 853,406              |
|  | 2019        | 775,000              | 89,782              | 864,782              |
|  | 2020-2022   | 2,450,000            | 141,763             | 2,591,763            |
|  |             | <u>5,725,000</u>     | <u>740,470</u>      | <u>6,465,470</u>     |
| General Obligation Promissory Note<br>Honeywell HVAC Upgrade Government Center<br>\$2,950,000, dated 8/7/2013, due 1/15/19<br>non-interest bearing | 2015        | 491,667              | -                   | 491,667              |
|  | 2016        | 491,667              | -                   | 491,667              |
|  | 2017        | 491,667              | -                   | 491,667              |
|  | 2018        | 491,666              | -                   | 491,666              |
|  | 2019        | 491,666              | -                   | 491,666              |
|  |             | <u>2,458,333</u>     | <u>-</u>            | <u>2,458,333</u>     |
| Total General Obligation Debt  |             | <u>\$ 14,618,333</u> | <u>\$ 1,726,915</u> | <u>\$ 16,345,248</u> |

**General Obligation Debt Limitation.** Section 67.03 of the Wisconsin Statutes restricts county general obligation debt to 5% of the equalized value of all property in the county. At December 31, 2014, the County's debt limit amounted to \$186,571,465 and indebtedness subject to the limitation totaled \$14,618,333.

**County Forest Loans**

Under Section 28.11(8) of the Wisconsin Statutes, counties which have established and maintained a county forest are eligible to receive payments from the state as a noninterest bearing loan used for the purchase, development, preservation and maintenance of the county forest lands. On timber cut from lands entered as "county forest lands", the county shall pay a severance share of not less than 20% of the actual stumpage sales value of timber. A higher rate of payment may be applied if agreed upon by the state and county. Severance share payments shall not exceed the balance due the state. The county shall also reimburse the state the amount previously paid to the county on any county forest land withdrawn from the program; except that the state may waive all or part of such reimbursement if it finds that the lands are withdrawn for a higher public use or that the amount of such reimbursement is unreasonable when compared to the value of the land. The County had an outstanding balance of \$34,838 under this program at December 31, 2014.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Long-Term Obligations (Continued)**

**Honeywell Building Solutions Agreement**

On September 19, 2013 the County approved to enter into a contract with Honeywell Building Solutions in the amount of \$2,950,000 for replacement of the Government Center HVAC system. This contract was effective January 15, 2014. This agreement does not accrue interest and equal payments are to be made annually in the amount of \$491,666, starting on January 15, 2014 and ending on January 15, 2019. Per *Government Accounting Standards Board Statement number 62*, interest was imputed at 2.5 percent resulting in a discount on notes payable of \$176,030.

**F. Governmental Fund Balances**

The governmental fund balances reported on the fund financial statements at December 31, 2014 consisted of the following:

|   | <u>Total</u>         | <u>Nonspendable</u> | <u>Restricted</u> | <u>Committed</u>    | <u>Assigned</u>     | <u>Unassigned</u>   |
|---|----------------------|---------------------|-------------------|---------------------|---------------------|---------------------|
| <b>Major Funds:</b>                                       |                      |                     |                   |                     |                     |                     |
| General Fund  |                      |                     |                   |                     |                     |                     |
| Delinquent Taxes  | \$ 1,480,598         | \$ 1,480,598        | \$ -              | \$ -                | \$ -                | \$ -                |
| Inventories   | 3,382                | 3,382               | -                 | -                   | -                   | -                   |
| Long-Term Receivables                                     | 338,538              | 338,538             | -                 | -                   | -                   | -                   |
| Advance to Waste-to-Energy                                | 505,608              | 505,608             | -                 | -                   | -                   | -                   |
| Advance to Highway Department                             | 1,326,200            | 1,326,200           | -                 | -                   | -                   | -                   |
| Advance to Highway Department - Gravel Pit                | 283,123              | 283,123             | -                 | -                   | -                   | -                   |
| Prepaid Expenses  | 632,662              | 632,662             | -                 | -                   | -                   | -                   |
| Agriculture Commission                                    | 69,444               | -                   | -                 | 69,444              | -                   | -                   |
| Future Self-Funded Health Insurance                       | 40,000               | -                   | -                 | 40,000              | -                   | -                   |
| Payoff General Obligation University                      | -                    | -                   | -                 | -                   | -                   | -                   |
| Campus Building Bonds                                     | 150,000              | -                   | -                 | 150,000             | -                   | -                   |
| Assigned (See Schedule B-2)                               | 4,884,999            | -                   | -                 | -                   | 4,884,999           | -                   |
| Unassigned  | <u>7,315,720</u>     | <u>-</u>            | <u>-</u>          | <u>-</u>            | <u>-</u>            | <u>7,315,720</u>    |
| Subtotal General Fund                                     | 17,030,274           | 4,570,111           | -                 | 259,444             | 4,884,999           | 7,315,720           |
| Health and Human Services Fund                            |                      |                     |                   |                     |                     |                     |
| Prepaid Expenses  | 1,853                | 1,853               | -                 | -                   | -                   | -                   |
| Health and Human Service Programs                         | 748,147              | -                   | -                 | 748,147             | -                   | -                   |
| Debt Service:   |                      |                     |                   |                     |                     |                     |
| Land Contract - Gravel Pit                                | (750)                | -                   | -                 | -                   | -                   | (750)               |
| Honeywell HVAC Upgrade Financing                          | (750)                | -                   | -                 | -                   | -                   | (750)               |
| GO Refunding Bonds - 2002                                 | 15,255               | -                   | 15,255            | -                   | -                   | -                   |
| GO Refunding Bonds - 2001                                 | 4,571                | -                   | 4,571             | -                   | -                   | -                   |
| Sales Tax Funded Projects                                 | <u>1,835,201</u>     | <u>-</u>            | <u>-</u>          | <u>1,835,201</u>    | <u>-</u>            | <u>-</u>            |
| Subtotal Major Funds                                      | 19,633,801           | 4,571,964           | 19,826            | 2,842,792           | 4,884,999           | 7,314,220           |
| <b>Nonmajor Funds:</b>                                    |                      |                     |                   |                     |                     |                     |
| Special Revenue Funds:                                    |                      |                     |                   |                     |                     |                     |
| Jail Assessment Funded Projects                           | 85,832               | -                   | -                 | 85,832              | -                   | -                   |
| Housing Revolving Loan Program                            | 94,703               | -                   | 94,703            | -                   | -                   | -                   |
| Recycling Projects  | 176,356              | -                   | -                 | 176,356             | -                   | -                   |
| Support Collection Agency Program                         | 150,000              | -                   | -                 | 150,000             | -                   | -                   |
| Fleet Vehicle   | 104,115              | -                   | -                 | 104,115             | -                   | -                   |
| Conservation Officer                                      | 18,946               | -                   | -                 | 18,946              | -                   | -                   |
| Animal Control Officer                                    | 137,597              | -                   | -                 | 137,597             | -                   | -                   |
| Office on Aging Programs                                  | 408,202              | -                   | 55,986            | 352,216             | -                   | -                   |
| Wildlife Habitat Programs                                 | 4,165                | -                   | 4,165             | -                   | -                   | -                   |
| State Aid Funded Forestry Projects                        | 2,500                | -                   | -                 | 2,500               | -                   | -                   |
| All Terrain Vehicle Trail Maintenance                     | 2,636                | -                   | -                 | 2,636               | -                   | -                   |
| Maintenance of County Dams                                | 571,752              | -                   | -                 | 571,752             | -                   | -                   |
| Animal Control Programs                                   | 1,000                | -                   | -                 | 1,000               | -                   | -                   |
| Capital Projects Funds:                                   |                      |                     |                   |                     |                     |                     |
| Capital Improvement Capital Outlay                        | 711,235              | -                   | -                 | 711,235             | -                   | -                   |
| Subtotal Non Major Funds                                  | <u>2,469,039</u>     | <u>-</u>            | <u>154,854</u>    | <u>2,314,185</u>    | <u>-</u>            | <u>-</u>            |
| Total Governmental Funds Balances at<br>December 31, 2014 | <u>\$ 22,102,840</u> | <u>\$ 4,571,964</u> | <u>\$ 174,680</u> | <u>\$ 5,156,977</u> | <u>\$ 4,884,999</u> | <u>\$ 7,314,220</u> |

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Component Unit**

This report contains the Housing Authority of the County of Barron (Housing Authority), which is included as a component unit. Financial information is presented as a discrete column in the statement of net position and statement of activities.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

**1. Basis of Accounting/Masurement Flows**

The Housing Authority follows the accrual basis of accounting and the flow of economic resources measurement focus.

**2. Deposits and Investments**

The Housing Authority's cash and investments consist of deposit in financial institutions covered by the Federal Deposit Insurance Corporation or similar coverage. None of the housing authority's deposits were exposed to custodial credit risk at March 10, 2015.

**3. Capital Assets**

Property and equipment are stated at cost. Depreciation is provided on a straight-line basis over the estimated useful lives of 3 - 10 years. Capital assets consisted of the following at March 10, 2015:

|                                    |                   |
|------------------------------------|-------------------|
| Land                               | \$ 65,049         |
| Buildings                          | 2,495,960         |
| Furniture, Equipment and Machinery |                   |
| Dwellings                          | 17,346            |
| Administrative                     | 258,967           |
| Accumulated Depreciation           | (2,105,022)       |
| Net Capital Assets                 | <u>\$ 732,300</u> |

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Component Unity (Continued)**

**4. Long-Term Debt**

The long-term debt consists of a forty year mortgage loan issued for the principal amount of \$1,770,500 at 6.75 percent interest. Payments are \$10,682 per month including interest. The maturity date of the mortgage is July 1, 2018. The loan is secured by a first mortgage on real estate located in Barron County, Wisconsin and included all personal property, accounts receivable, rents contract rights and intangibles.

On April 23, 2014 the Housing Authority refinanced the above mortgage at a principal amount of \$482,000 at 2.47 percent interest with a general obligation promissory note. Payments are \$8,974 per month including interest. The maturity date of the general obligation promissory note is December 31, 2018. The annual requirements for its retirement are as follows:

| <u>Description</u>  | <u>Year</u> | <u>Principal</u> | <u>Interest</u>   | <u>Total</u>     |
|---|-------------|------------------|-------------------|------------------|
| General Obligation Promissory Note<br>\$482,000, dated 4/23/2014<br>due 12/31/2018, interest at 2.47% | 2015        | \$ 98,352        | \$ 9,331          | \$ 107,683       |
|   | 2016        | 100,822          | 6,861             | 107,683          |
|   | 2017        | 103,398          | 4,285             | 107,683          |
|   | 2018        | 114,971          | 1,819             | 116,790          |
|   |             |                  | <u>\$ 417,543</u> | <u>\$ 22,296</u> |

**5. Economic Dependency**

The public housing programs are economically dependent on annual contributions and grants from the United States Department of Housing and Urban Development. This revenue is subject to federal government budget appropriations and potential funding reductions.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 3 OTHER INFORMATION**

**A. Employee Leave Liability**

Employees earn sick leave the first day of the month following 30 days of employment. Upon retirement, resignation or death, employee or their estate shall receive a lump sum cash payment equal to fifty percent of said employee's sick leave accumulation. To qualify for sick leave payout, management and confidential employees must have worked at least five years. The payout is based on the current rate of pay. General municipal union or non-union employees must have worked at least seven years. The payout is the average of the employee's average wage rate for the last three years of employment. At December 31, 2014, vested sick leave earned and not taken was approximately \$864,002 in the governmental funds and \$380,528 in the highway department internal service fund determined on the basis of current wage and salary rates.

County employees are granted vacation in varying amounts based on length of service. Unrecorded vacation pay accruals generally do not exceed the amount earned for one year. The estimated value of unrecorded vacation leave at December 31, 2014 was \$855,617 in the governmental funds and \$210,662 in the highway department internal service fund.

**B. Employee Retirement Plan**

All eligible County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS). All employees, initially employed by a participating WRS employer prior to July 1, 2011, expected to work at least 600 hours a year (440 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS. Note: Employees hired to work nine or ten months per year, (e.g. teachers contracts), but expected to return year after year are considered to have met the one-year requirement.

Prior to June 29, 2011, covered employees in the General/Teacher/Educational Support Personnel category were required by statute to contribute 6.5% of their salary (3.9% for Executives and Elected Officials, 5.8% for Protective Occupations with Social Security, and 4.8% for Protective Occupations without Social Security) to the plan. Employers could make these contributions to the plan on behalf of employees. Employers were required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**B. Employee Retirement Plan (Continued)**

Effective the first day of the pay period on or after June 29, 2011 the employee required contribution was change to one-half of the actuarially determined contribution rate for General category employees, including Teachers, and Executives and Elected Officials. Required contributions for protective contributions are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provide for an existing collective bargaining agreement. Contribution rates for 2014 are:

|   | <u>Employee</u> | <u>Employer</u> | <u>Duty<br/>Disability</u> |
|---|-----------------|-----------------|----------------------------|
| <b>General</b>                            | 7.00%           | 7.00%           | -                          |
| <b>Executives &amp; Elected Officials</b> | 7.75%           | 7.75%           | -                          |
| <b>Protective with Social Security</b>    | 7.00%           | 10.10%          | 0.46%                      |
| <b>Protective without Social Security</b> | 7.00%           | 13.70%          | 0.46%                      |

The payroll for County employees covered by the WRS for the year ended December 31, 2014 was \$13,946,719; the employer's total payroll was \$13,755,967. The total required contribution for the year ended December 31, 2014 was \$2,016,259, which consisted of \$1,038,157, or 7.4% of payroll from the employer and \$978,102, or 7.0% of payroll from employees. Total contributions for the years ending December 31, 2013 and 2012 were \$1,910,798 and \$1,631,227, respectively, equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. A final average earnings is the average of the employees' three highest years' earnings. Employees terminating covered employment and submitting application before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 are immediately vested. Participants who initially become WRS eligible on or after July 1, 2011 must have five years of creditable service to be vested.

The WRS also provides death and disability benefits for employees. Eligibility for and the amount of all benefits is determined under Chapter 40 of the State Statutes. The WRS issues an annual financial report which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**C. Risk Management**

The County is exposed to various risks of loss related to torts; thefts of, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County maintains commercial insurance coverage to cover each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the County. There have been no significant reductions in coverage from the prior year and settled claims have not exceeded coverage limits in any of the past three years.

**D. Contingencies**

**State and Federal Grant Programs**

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under the terms of the grants. Management believes such disallowances, if any, would be immaterial.

**E. Contracts and Commitments**

**Honeywell Building Solutions Agreement**

On November 3, 2014 the County approved to enter into a contract with Honeywell Building Solutions in the amount of \$5,265,360 for replacement of the UW-Barron County's HVAC system. This contract was effective December 11, 2014. This agreement does not accrue interest and equal payments are to be made annually in the amount of \$658,170, starting on January 15, 2015 and ending on January 15, 2022.

**NOTE 4 RELATED PARTY TRANSACTIONS**

During the year, the County entered into one related party transaction during the year. On one occurrence the County contracted a board member for services. Payments to this County Board member totaled \$4,900 during the 2014. It is important to note the related party transaction was under the statutory amount of \$15,000.

**REQUIRED SUPPLEMENTARY INFORMATION**

**BARRON COUNTY, WISCONSIN  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
YEAR ENDED DECEMBER 31, 2014**

|  | Budgeted Amounts     |                      | Actual               | Variance with<br>Final Budget -<br>Positive<br>(Negative) |
|--|----------------------|----------------------|----------------------|---|
|  | Original             | Final                |                      |   |
| <b>REVENUES:</b>   |                      |                      |                      |   |
| Taxes  | \$ 10,316,455        | \$ 10,316,455        | \$ 10,275,646        | \$ (40,809)   |
| Intergovernmental  | 2,881,543            | 2,933,966            | 2,923,625            | (10,341)  |
| Licenses and Permits   | 180,000              | 180,000              | 202,426              | 22,426  |
| Fines and Forfeits   | 165,400              | 202,829              | 189,252              | (13,577)  |
| Public Charges for Services                                  | 987,050              | 1,227,653            | 1,600,594            | 372,941   |
| Intergovernmental Charge for Services                        | -                    | 581                  | 970                  | 389   |
| Miscellaneous:   |                      |                      |                      |   |
| Interest   | 85,100               | 85,161               | 105,191              | 20,030  |
| Rent   | 80,000               | 82,259               | 101,710              | 19,451  |
| Other  | 1,284,350            | 1,269,975            | 1,405,380            | 135,405   |
| Total Revenues   | <u>15,979,898</u>    | <u>16,298,879</u>    | <u>16,804,794</u>    | <u>505,915</u>  |
| <b>EXPENDITURES:</b>   |                      |                      |                      |   |
| General Government   | 5,562,096            | 6,197,964            | 5,918,409            | 279,555   |
| Public Safety  | 6,928,579            | 7,317,364            | 7,104,707            | 212,657   |
| Transportation   | 4,277,917            | 4,277,917            | 4,277,917            | -   |
| Health and Human Services                                    | 150,092              | 170,662              | 155,427              | 15,235  |
| Culture, Recreation and Education                            | 1,117,481            | 1,435,492            | 1,147,850            | 287,642   |
| Conservation and Development                                 | 731,233              | 916,526              | 715,153              | 201,373   |
| Debt Service   | 156,687              | 156,687              | 156,687              | -   |
| Total Expenditures   | <u>18,924,085</u>    | <u>20,472,612</u>    | <u>19,476,150</u>    | <u>996,462</u>  |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | (2,944,187)          | (4,173,733)          | (2,671,356)          | 1,502,377   |
| <b>OTHER FINANCING SOURCES (USES):</b>                       |                      |                      |                      |   |
| Sale of County Property                                      | -                    | 530                  | 7,639                | 7,109   |
| Transfers In   | 3,600,000            | 3,628,117            | 3,702,354            | 74,237  |
| Transfers Out  | (131,000)            | (748,451)            | (1,420,527)          | (672,076)   |
| Total Other Financing Sources (Uses)                         | <u>3,469,000</u>     | <u>2,880,196</u>     | <u>2,289,466</u>     | <u>(590,730)</u>  |
| <b>NET CHANGE IN FUND BALANCE</b>                            | 524,813              | (1,293,537)          | (381,890)            | 911,647   |
| Fund Balance, January 1                                      | <u>17,412,164</u>    | <u>17,412,164</u>    | <u>17,412,164</u>    | <u>-</u>  |
| <b>FUND BALANCE, DECEMBER 31</b>                             | <u>\$ 17,936,977</u> | <u>\$ 16,118,627</u> | <u>\$ 17,030,274</u> | <u>\$ 911,647</u>   |

See Notes to Required Supplementary Information

**BARRON COUNTY, WISCONSIN  
BUDGETARY COMPARISON SCHEDULE  
HEALTH AND HUMAN SERVICES FUND  
YEAR ENDED DECEMBER 31, 2014**

|  | Budgeted Amounts  |                   | Actual            | Variance with                            |
|--|-------------------|-------------------|-------------------|--|
|  | Original          | Final             |                   | Final Budget -<br>Positive<br>(Negative) |
| <b>REVENUES:</b>   |                   |                   |                   |  |
| Taxes  | \$ 4,986,269      | \$ 4,986,269      | \$ 4,986,269      | \$ -                                     |
| Intergovernmental  | 6,114,889         | 6,108,078         | 5,933,189         | (174,889)                                |
| Public Charges for Services                                  | 446,909           | 415,048           | 371,923           | (43,125)                                 |
| Miscellaneous  |                   |                   |                   |  |
| Other  | -                 | 153,360           | 189,027           | 35,667                                   |
| Total Revenues   | <u>11,548,067</u> | <u>11,662,755</u> | <u>11,480,408</u> | <u>(182,347)</u>                         |
| <b>EXPENDITURES:</b>   |                   |                   |                   |  |
| <b>Health and Human Services</b>                             |                   |                   |                   |  |
| Youth and Families Program                                   | 4,699,485         | 4,688,497         | 4,752,030         | (63,533)                                 |
| Public Health Program  | 1,287,489         | 1,345,938         | 1,314,688         | 31,250                                   |
| Economic Support Program                                     | 1,610,148         | 1,626,567         | 1,611,083         | 15,484                                   |
| Behavior Health Program                                      | 3,950,945         | 4,040,042         | 4,195,042         | (155,000)                                |
| Social Services Overhead                                     | -                 | -                 | 53,974            | (53,974)                                 |
| Total Expenditures   | <u>11,548,067</u> | <u>11,701,044</u> | <u>11,926,817</u> | <u>(225,773)</u>                         |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | -                 | (38,289)          | (446,409)         | (408,120)                                |
| <b>OTHER FINANCING SOURCES (USES):</b>                       |                   |                   |                   |  |
| Transfers In   | -                 | 38,289            | 446,410           | 408,121                                  |
| <b>NET CHANGE IN FUND BALANCE</b>                            | -                 | -                 | 1                 | 1  |
| Fund Balance, January 1                                      | <u>749,999</u>    | <u>749,999</u>    | <u>749,999</u>    | <u>-</u>                                 |
| <b>FUND BALANCE, DECEMBER 31</b>                             | <u>\$ 749,999</u> | <u>\$ 749,999</u> | <u>\$ 750,000</u> | <u>\$ 1</u>                              |

**BARRON COUNTY, WISCONSIN**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**DECEMBER 31, 2014**

**BUDGETARY INFORMATION**

GASB 34 requires the presentation of budgetary comparison schedules for the general fund and for each major special revenue fund. Budgetary information for the general fund and the health and human services fund is derived from the County's annual operating budget.

The County's annual operating budget is adopted in accordance with Chapter 65 of the Wisconsin Statutes and on a basis consistent with generally accepted accounting principles. Changes to appropriations authorized in the adopted budget generally require a vote of two-thirds of the entire membership of the governing body. The County's legal budget is adopted at the major function level in the general fund (i.e., general government) and at the fund level in all other funds. The County exercises budgetary expenditure control at the department level.

Budget amounts in the financial statements include both original adopted budget and the final budget. Changes to the budget during the year, if any, generally include amendments authorized by the governing body, additions of approved carryover amounts and appropriations of revenues and other sources for specified expenditures/uses. Appropriated budget amounts in the general fund lapse at the end of the year unless specifically carried over for financing subsequent year expenditures.

The County had some overdrawn appropriations for the year ended December 31, 2014. It is recognized that overdrawn appropriations are contrary to Section 66.0607 of the Wisconsin Statutes.

**SUPPLEMENTARY INFORMATION**

**COMBINING AND INDIVIDUAL FUND STATEMENTS**

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2014**

|   | Special Revenue Funds           |                          |                                  |                            |                   |                         |                           |                      |                        |
|---|---------------------------------|--------------------------|----------------------------------|----------------------------|-------------------|-------------------------|---------------------------|----------------------|------------------------|
|   | Child Support Collection Agency | Office on Aging Programs | Aging Disability Resource Center | All Terrain Vehicle Trails | Snowmobile Trails | State Aid Forestry Fund | County Forest Acquisition | Conservation Officer | Animal Control Officer |
| <b>ASSETS</b>   |                                 |                          |                                  |                            |                   |                         |                           |                      |                        |
| Treasurer's Cash and Investments  | \$ 19,081                       | \$ 334,266               | \$ -                             | \$ 535,040                 | \$ 35,245         | \$ 2,500                | \$ -                      | \$ 20,831            | \$ 138,734             |
| Departmental Cash and Investments   | -                               | 6,623                    | -                                | -                          | -                 | -                       | -                         | -                    | -                      |
| Taxes Receivable  | 183,820                         | 355,516                  | 46,713                           | -                          | -                 | -                       | -                         | 56,863               | 147,015                |
| Accounts Receivable   | -                               | 50,474                   | 124,857                          | 306                        | -                 | -                       | -                         | -                    | -                      |
| Due from Other Governmental Units   | 140,372                         | 51,519                   | -                                | 35,882                     | -                 | -                       | -                         | -                    | -                      |
| Loans Receivable  | -                               | -                        | -                                | -                          | -                 | -                       | -                         | -                    | -                      |
| <b>Total Assets</b>   | <b>\$ 343,273</b>               | <b>\$ 798,398</b>        | <b>\$ 171,570</b>                | <b>\$ 571,228</b>          | <b>\$ 35,245</b>  | <b>\$ 2,500</b>         | <b>\$ -</b>               | <b>\$ 77,694</b>     | <b>\$ 285,749</b>      |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>       |                                 |                          |                                  |                            |                   |                         |                           |                      |                        |
| <b>Liabilities:</b>   |                                 |                          |                                  |                            |                   |                         |                           |                      |                        |
| Vouchers Payable  | \$ 1,776                        | \$ 23,710                | \$ 88,313                        | \$ 875                     | \$ 20,689         | \$ -                    | \$ -                      | \$ 736               | \$ -                   |
| Accrued Payroll   | 7,677                           | 10,970                   | 10,527                           | -                          | -                 | -                       | -                         | 1,149                | 1,137                  |
| Due to General Fund   | -                               | -                        | 22,440                           | -                          | -                 | -                       | -                         | -                    | -                      |
| Unearned Revenues   | -                               | -                        | 3,577                            | 567,717                    | 14,556            | -                       | -                         | -                    | -                      |
| <b>Total Liabilities</b>  | <b>9,453</b>                    | <b>34,680</b>            | <b>124,857</b>                   | <b>568,592</b>             | <b>35,245</b>     | <b>-</b>                | <b>-</b>                  | <b>1,885</b>         | <b>1,137</b>           |
| <b>Deferred Inflows of Resources:</b>                                     |                                 |                          |                                  |                            |                   |                         |                           |                      |                        |
| Succeeding Years Property Taxes   | 183,820                         | 355,516                  | 46,713                           | -                          | -                 | -                       | -                         | 56,863               | 147,015                |
| Loans Receivable  | -                               | -                        | -                                | -                          | -                 | -                       | -                         | -                    | -                      |
| <b>Total Deferred Inflows of Resources</b>                                | <b>183,820</b>                  | <b>355,516</b>           | <b>46,713</b>                    | <b>-</b>                   | <b>-</b>          | <b>-</b>                | <b>-</b>                  | <b>56,863</b>        | <b>147,015</b>         |
| <b>Fund Balances:</b>   |                                 |                          |                                  |                            |                   |                         |                           |                      |                        |
| Restricted  | -                               | 55,986                   | -                                | -                          | -                 | -                       | -                         | -                    | -                      |
| Committed   | 150,000                         | 352,216                  | -                                | 2,636                      | -                 | 2,500                   | -                         | 18,946               | 137,597                |
| <b>Total Fund Balances</b>  | <b>150,000</b>                  | <b>408,202</b>           | <b>-</b>                         | <b>2,636</b>               | <b>-</b>          | <b>2,500</b>            | <b>-</b>                  | <b>18,946</b>        | <b>137,597</b>         |
| <b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b> | <b>\$ 343,273</b>               | <b>\$ 798,398</b>        | <b>\$ 171,570</b>                | <b>\$ 571,228</b>          | <b>\$ 35,245</b>  | <b>\$ 2,500</b>         | <b>\$ -</b>               | <b>\$ 77,694</b>     | <b>\$ 285,749</b>      |

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
DECEMBER 31, 2014**

|   | Special Revenue Funds |                      |                   |                     |                  |                             |                  |                               |                         |                             |
|---|-----------------------|----------------------|-------------------|---------------------|------------------|-----------------------------|------------------|-------------------------------|-------------------------|-----------------------------|
|   | Fleet Vehicle         | Jail Assessment Fund | Recycling Project | Maintenance of Dams | Wildlife Habitat | Housing Revolving Loan Fund | Dog License Fund | Sanitary System Grant Program | Wildlife Damage Program | Total Special Revenue Funds |
| <b>ASSETS</b>   |                       |                      |                   |                     |                  |                             |                  |                               |                         |                             |
| Treasurer's Cash and Investments  | \$ 105,960            | \$ 82,347            | \$ 227,441        | \$ 584,894          | \$ 4,165         | \$ 94,703                   | \$ 986           | \$ -                          | \$ -                    | \$ 2,186,193                |
| Departmental Cash and Investments   | -                     | -                    | -                 | -                   | -                | -                           | -                | -                             | -                       | 6,623                       |
| Taxes Receivable  | 37,000                | -                    | 238,602           | 62,912              | -                | -                           | -                | -                             | -                       | 1,128,441                   |
| Accounts Receivable   | -                     | 3,485                | -                 | -                   | -                | -                           | 14               | -                             | -                       | 179,136                     |
| Due from Other Governmental Units   | -                     | -                    | -                 | -                   | -                | -                           | -                | -                             | 19,300                  | 247,073                     |
| Loans Receivable  | -                     | -                    | -                 | -                   | -                | 527,421                     | -                | -                             | -                       | 527,421                     |
| <b>Total Assets</b>   | <u>\$ 142,960</u>     | <u>\$ 85,832</u>     | <u>\$ 466,043</u> | <u>\$ 647,806</u>   | <u>\$ 4,165</u>  | <u>\$ 622,124</u>           | <u>\$ 1,000</u>  | <u>\$ -</u>                   | <u>\$ 19,300</u>        | <u>\$ 4,274,887</u>         |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>       |                       |                      |                   |                     |                  |                             |                  |                               |                         |                             |
| <b>Liabilities:</b>   |                       |                      |                   |                     |                  |                             |                  |                               |                         |                             |
| Vouchers Payable  | \$ 1,845              | \$ -                 | \$ 51,085         | \$ 12,772           | \$ -             | \$ -                        | \$ -             | \$ -                          | \$ 9,929                | \$ 211,730                  |
| Accrued Payroll   | -                     | -                    | -                 | 370                 | -                | -                           | -                | -                             | -                       | 31,830                      |
| Due to General Fund   | -                     | -                    | -                 | -                   | -                | -                           | -                | -                             | 9,371                   | 31,811                      |
| Unearned Revenues   | -                     | -                    | -                 | -                   | -                | -                           | -                | -                             | -                       | 585,850                     |
| <b>Total Liabilities</b>  | <u>1,845</u>          | <u>-</u>             | <u>51,085</u>     | <u>13,142</u>       | <u>-</u>         | <u>-</u>                    | <u>-</u>         | <u>-</u>                      | <u>19,300</u>           | <u>861,221</u>              |
| <b>Deferred Inflows of Resources:</b>                                     |                       |                      |                   |                     |                  |                             |                  |                               |                         |                             |
| Succeeding Years Property Taxes   | 37,000                | -                    | 238,602           | 62,912              | -                | -                           | -                | -                             | -                       | 1,128,441                   |
| Loans Receivable  | -                     | -                    | -                 | -                   | -                | 527,421                     | -                | -                             | -                       | 527,421                     |
| <b>Total Deferred Inflows of Resources</b>                                | <u>37,000</u>         | <u>-</u>             | <u>238,602</u>    | <u>62,912</u>       | <u>-</u>         | <u>527,421</u>              | <u>-</u>         | <u>-</u>                      | <u>-</u>                | <u>1,655,862</u>            |
| <b>Fund Balances:</b>   |                       |                      |                   |                     |                  |                             |                  |                               |                         |                             |
| Restricted  | -                     | -                    | -                 | -                   | 4,165            | 94,703                      | -                | -                             | -                       | 154,854                     |
| Committed   | 104,115               | 85,832               | 176,356           | 571,752             | -                | -                           | 1,000            | -                             | -                       | 1,602,950                   |
| <b>Total Fund Balances</b>  | <u>104,115</u>        | <u>85,832</u>        | <u>176,356</u>    | <u>571,752</u>      | <u>4,165</u>     | <u>94,703</u>               | <u>1,000</u>     | <u>-</u>                      | <u>-</u>                | <u>1,757,804</u>            |
| <b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b> | <u>\$ 142,960</u>     | <u>\$ 85,832</u>     | <u>\$ 466,043</u> | <u>\$ 647,806</u>   | <u>\$ 4,165</u>  | <u>\$ 622,124</u>           | <u>\$ 1,000</u>  | <u>\$ -</u>                   | <u>\$ 19,300</u>        | <u>\$ 4,274,887</u>         |

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
DECEMBER 31, 2014**

|   | Capital Projects Funds      |   |                                       | Total<br>Nonmajor<br>Governmental<br>Funds |
|---|-----------------------------|---|---------------------------------------|--|
|   | Capital<br>Projects<br>Fund | Government<br>Center<br>HVAC<br>Upgrade | Total<br>Capital<br>Projects<br>Funds |  |
| <b>ASSETS</b>   |                             |   |                                       |  |
| Treasurer's Cash and Investments  | \$ 737,905                  | \$ -                                    | \$ 737,905                            | \$ 2,924,098                               |
| Departmental Cash and Investments                                       | -                           | -                                       | -                                     | 6,623                                      |
| Taxes Receivable  | 855,000                     | -                                       | 855,000                               | 1,983,441                                  |
| Accounts Receivable   | -                           | -                                       | -                                     | 179,136                                    |
| Due from Other Governmental Units                                       | -                           | -                                       | -                                     | 247,073                                    |
| Loans Receivable  | -                           | -                                       | -                                     | 527,421                                    |
|   | <u>-</u>                    | <u>-</u>                                | <u>-</u>                              | <u>527,421</u>                             |
| Total Assets  | <u>\$ 1,592,905</u>         | <u>\$ -</u>                             | <u>\$ 1,592,905</u>                   | <u>\$ 5,867,792</u>                        |
| <b>LIABILITIES, DEFERRED INFLOWS OF<br/>RESOURCES AND FUND BALANCES</b> |                             |   |                                       |  |
| <b>Liabilities:</b>   |                             |   |                                       |  |
| Vouchers Payable  | \$ 26,670                   | \$ -                                    | \$ 26,670                             | \$ 238,400                                 |
| Accrued Payroll   | -                           | -                                       | -                                     | 31,830                                     |
| Due to General Fund   | -                           | -                                       | -                                     | 31,811                                     |
| Unearned Revenues   | -                           | -                                       | -                                     | 585,850                                    |
| Total Liabilities   | <u>26,670</u>               | <u>-</u>                                | <u>26,670</u>                         | <u>887,891</u>                             |
| <b>Deferred Inflows of Resources:</b>                                   |                             |   |                                       |  |
| Succeeding Years Property Taxes   | 855,000                     | -                                       | 855,000                               | 1,983,441                                  |
| Loans Receivable  | -                           | -                                       | -                                     | 527,421                                    |
| Total Deferred Inflows of Resources                                     | <u>855,000</u>              | <u>-</u>                                | <u>855,000</u>                        | <u>2,510,862</u>                           |
| <b>Fund Balances:</b>   |                             |   |                                       |  |
| Restricted  | -                           | -                                       | -                                     | 154,854                                    |
| Committed   | 711,235                     | -                                       | 711,235                               | 2,314,185                                  |
| Total Fund Balances   | <u>711,235</u>              | <u>-</u>                                | <u>711,235</u>                        | <u>2,469,039</u>                           |
| Total Liabilities, Deferred Inflows of<br>Resources and Fund Balances   | <u>\$ 1,592,905</u>         | <u>\$ -</u>                             | <u>\$ 1,592,905</u>                   | <u>\$ 5,867,792</u>                        |

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
YEAR ENDING DECEMBER 31, 2014**

|  | Special Revenue Funds                    |                                |   |                               |                      |                            |                              |                         |                           |
|--|--|--------------------------------|---|-------------------------------|----------------------|----------------------------|------------------------------|-------------------------|---------------------------|
|  | Child<br>Support<br>Collection<br>Agency | Office<br>on Aging<br>Programs | Aging<br>Disability<br>Resource<br>Center | All Terrain<br>Vehicle Trails | Snowmobile<br>Trails | State Aid<br>Forestry Fund | County Forest<br>Acquisition | Conservation<br>Officer | Animal Control<br>Officer |
| <b>REVENUES:</b>   |  |                                |   |                               |                      |                            |                              |                         |                           |
| Taxes  | \$ 180,894                               | \$ 242,152                     | \$ 74,735                                 | \$ -                          | \$ -                 | \$ -                       | \$ -                         | \$ 56,741               | \$ 148,372                |
| Intergovernmental  | 614,957                                  | 592,849                        | 1,196,880                                 | 78,646                        | 98,193               | 13,995                     | -                            | 36,737                  | -                         |
| Licenses and Permits   | -  | -                              | -   | -                             | -                    | -                          | -                            | -                       | 4,275                     |
| Fines, Forfeitures and Penalties                             | -  | -                              | -   | -                             | -                    | -                          | -                            | -                       | -                         |
| Public Charges for Services                                  | -  | 384,038                        | -   | -                             | -                    | -                          | -                            | -                       | -                         |
| Miscellaneous:   |  |                                |   |                               |                      |                            |                              |                         |                           |
| Interest   | -  | 287                            | -   | -                             | -                    | -                          | -                            | -                       | -                         |
| Other  | 10,697                                   | 3,298                          | -   | -                             | -                    | -                          | -                            | -                       | -                         |
| <b>Total Revenues</b>  | <b>806,548</b>                           | <b>1,222,624</b>               | <b>1,271,615</b>                          | <b>78,646</b>                 | <b>98,193</b>        | <b>13,995</b>              | <b>-</b>                     | <b>93,478</b>           | <b>152,647</b>            |
| <b>EXPENDITURES:</b>   |  |                                |   |                               |                      |                            |                              |                         |                           |
| General Government   | -  | -                              | -   | -                             | -                    | -                          | -                            | -                       | -                         |
| Public Safety  | -  | -                              | -   | -                             | -                    | -                          | -                            | 103,338                 | 165,724                   |
| Sanitation   | -  | -                              | -   | -                             | -                    | -                          | -                            | -                       | -                         |
| Health and Human Services                                    | 759,394                                  | 1,355,833                      | 1,275,325                                 | -                             | -                    | -                          | -                            | -                       | -                         |
| Culture, Recreation and Education                            | -  | -                              | -   | 80,823                        | 145,178              | -                          | -                            | -                       | -                         |
| Conservation and Development                                 | -  | -                              | -   | -                             | -                    | 4,800                      | -                            | -                       | -                         |
| <b>Total Expenditures</b>                                    | <b>759,394</b>                           | <b>1,355,833</b>               | <b>1,275,325</b>                          | <b>80,823</b>                 | <b>145,178</b>       | <b>4,800</b>               | <b>-</b>                     | <b>103,338</b>          | <b>165,724</b>            |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | <b>47,154</b>                            | <b>(133,209)</b>               | <b>(3,710)</b>                            | <b>(2,177)</b>                | <b>(46,985)</b>      | <b>9,195</b>               | <b>-</b>                     | <b>(9,860)</b>          | <b>(13,077)</b>           |
| <b>OTHER FINANCING SOURCES (USES):</b>                       |  |                                |   |                               |                      |                            |                              |                         |                           |
| Long-Term Debt Issued  | -  | -                              | -   | -                             | -                    | -                          | -                            | -                       | -                         |
| Transfer from General Fund                                   | 8,282                                    | 101,247                        | 10,876                                    | -                             | 25,243               | -                          | -                            | -                       | -                         |
| Transfer from Special Revenue Fund                           | -  | -                              | -   | 2,177                         | -                    | -                          | -                            | -                       | 25,693                    |
| Transfer from Debt Service Fund                              | -  | -                              | -   | -                             | -                    | -                          | -                            | 2,267                   | -                         |
| Transfer to General Fund                                     | (55,437)                                 | -                              | (7,166)                                   | -                             | -                    | (9,194)                    | (5,330)                      | (2,177)                 | -                         |
| Transfer to Debt Service Fund                                | -  | -                              | -   | -                             | -                    | -                          | -                            | -                       | -                         |
| Transfer to Special Revenue Fund                             | -  | -                              | -   | -                             | -                    | -                          | -                            | -                       | -                         |
| <b>Total Other Financing Sources (Uses)</b>                  | <b>(47,155)</b>                          | <b>101,247</b>                 | <b>3,710</b>                              | <b>2,177</b>                  | <b>25,243</b>        | <b>(9,194)</b>             | <b>(5,330)</b>               | <b>90</b>               | <b>25,693</b>             |
| <b>NET CHANGE IN FUND BALANCES</b>                           | <b>(1)</b>                               | <b>(31,962)</b>                | <b>-</b>                                  | <b>-</b>                      | <b>(21,742)</b>      | <b>1</b>                   | <b>(5,330)</b>               | <b>(9,770)</b>          | <b>12,616</b>             |
| Fund Balances, January 1                                     | 150,001                                  | 440,164                        | -   | 2,636                         | 21,742               | 2,499                      | 5,330                        | 28,716                  | 124,981                   |
| <b>FUND BALANCES, DECEMBER 31</b>                            | <b>\$ 150,000</b>                        | <b>\$ 408,202</b>              | <b>\$ -</b>                               | <b>\$ 2,636</b>               | <b>\$ -</b>          | <b>\$ 2,500</b>            | <b>\$ -</b>                  | <b>\$ 18,946</b>        | <b>\$ 137,597</b>         |

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)  
YEAR ENDING DECEMBER 31, 2014**

|  | Special Revenue Funds |                            |                      |                        |                     |                                      |                        |                                     |                               | Total<br>Special<br>Revenue<br>Funds |
|--|-----------------------|----------------------------|----------------------|------------------------|---------------------|--------------------------------------|------------------------|-------------------------------------|-------------------------------|--------------------------------------|
|  | Fleet<br>Vehicle      | Jail<br>Assessment<br>Fund | Recycling<br>Project | Maintenance<br>of Dams | Wildlife<br>Habitat | Housing<br>Revolving<br>Loan<br>Fund | Dog<br>License<br>Fund | Sanitary<br>System Grant<br>Program | Wildlife<br>Damage<br>Program |                                      |
| <b>REVENUES:</b>   |                       |                            |                      |                        |                     |                                      |                        |                                     |                               |                                      |
| Taxes  | \$ 37,000             | \$ -                       | \$ -                 | \$ 36,125              | \$ -                | \$ -                                 | \$ -                   | \$ -                                | \$ -                          | \$ 776,019                           |
| Intergovernmental  | -                     | -                          | 88,230               | -                      | 770                 | -                                    | -                      | 5,568                               | 19,300                        | 2,746,125                            |
| Licenses and Permits   | -                     | -                          | -                    | -                      | -                   | -                                    | 26,018                 | -                                   | -                             | 30,293                               |
| Fines, Forfeitures and Penalties                             | -                     | 54,903                     | -                    | -                      | -                   | -                                    | -                      | -                                   | -                             | 54,903                               |
| Public Charges for Services                                  | -                     | -                          | 201,377              | 31,975                 | -                   | -                                    | -                      | -                                   | -                             | 617,390                              |
| Miscellaneous:   |                       |                            |                      |                        |                     |                                      |                        |                                     |                               |                                      |
| Interest   | -                     | -                          | -                    | -                      | -                   | 73                                   | -                      | -                                   | -                             | 360                                  |
| Other  | -                     | -                          | 90,186               | -                      | -                   | 46,013                               | -                      | -                                   | -                             | 150,194                              |
| Total Revenues   | 37,000                | 54,903                     | 379,793              | 68,100                 | 770                 | 46,086                               | 26,018                 | 5,568                               | 19,300                        | 4,375,284                            |
| <b>EXPENDITURES:</b>   |                       |                            |                      |                        |                     |                                      |                        |                                     |                               |                                      |
| General Government   | 21,053                | -                          | -                    | -                      | -                   | -                                    | -                      | -                                   | -                             | 21,053                               |
| Public Safety  | -                     | -                          | -                    | -                      | -                   | -                                    | -                      | -                                   | -                             | 269,062                              |
| Sanitation   | -                     | -                          | 367,854              | -                      | -                   | -                                    | -                      | 5,568                               | -                             | 373,422                              |
| Health and Human Services                                    | -                     | -                          | -                    | -                      | -                   | -                                    | 325                    | -                                   | -                             | 3,390,877                            |
| Culture, Recreation and Education                            | -                     | -                          | -                    | -                      | -                   | -                                    | -                      | -                                   | -                             | 226,001                              |
| Conservation and Development                                 | -                     | -                          | -                    | 61,096                 | -                   | 435                                  | -                      | -                                   | 19,300                        | 85,631                               |
| Total Expenditures   | 21,053                | -                          | 367,854              | 61,096                 | -                   | 435                                  | 325                    | 5,568                               | 19,300                        | 4,366,046                            |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | 15,947                | 54,903                     | 11,939               | 7,004                  | 770                 | 45,651                               | 25,693                 | -                                   | -                             | 9,238                                |
| <b>OTHER FINANCING SOURCES (USES):</b>                       |                       |                            |                      |                        |                     |                                      |                        |                                     |                               |                                      |
| Long-Term Debt Issued  | -                     | -                          | -                    | -                      | -                   | -                                    | -                      | -                                   | -                             | -                                    |
| Transfer from General Fund                                   | -                     | -                          | -                    | 75,080                 | -                   | -                                    | -                      | -                                   | -                             | 220,728                              |
| Transfer from Special Revenue Fund                           | -                     | -                          | -                    | -                      | -                   | -                                    | -                      | -                                   | -                             | 27,870                               |
| Transfer from Debt Service Fund                              | -                     | -                          | -                    | -                      | -                   | -                                    | -                      | -                                   | -                             | 2,267                                |
| Transfer to General Fund                                     | -                     | -                          | (6,304)              | -                      | -                   | -                                    | -                      | -                                   | -                             | (85,608)                             |
| Transfer to Debt Service Fund                                | -                     | (60,000)                   | -                    | -                      | -                   | -                                    | -                      | -                                   | -                             | (60,000)                             |
| Transfer to Special Revenue Fund                             | -                     | -                          | -                    | -                      | -                   | -                                    | (25,693)               | -                                   | -                             | (25,693)                             |
| Total Other Financing Sources (Uses)                         | -                     | (60,000)                   | (6,304)              | 75,080                 | -                   | -                                    | (25,693)               | -                                   | -                             | 79,564                               |
| <b>NET CHANGE IN FUND BALANCES</b>                           | 15,947                | (5,097)                    | 5,635                | 82,084                 | 770                 | 45,651                               | -                      | -                                   | -                             | 88,802                               |
| Fund Balances, January 1                                     | 88,168                | 90,929                     | 170,721              | 489,668                | 3,395               | 49,052                               | 1,000                  | -                                   | -                             | 1,669,002                            |
| <b>FUND BALANCES, DECEMBER 31</b>                            | <u>\$ 104,115</u>     | <u>\$ 85,832</u>           | <u>\$ 176,356</u>    | <u>\$ 571,752</u>      | <u>\$ 4,165</u>     | <u>\$ 94,703</u>                     | <u>\$ 1,000</u>        | <u>\$ -</u>                         | <u>\$ -</u>                   | <u>\$ 1,757,804</u>                  |

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)  
YEAR ENDING DECEMBER 31, 2014**

|  | Capital Projects Funds      |   |                                       | Total<br>Nonmajor<br>Governmental<br>Funds |
|--|-----------------------------|---|---------------------------------------|--|
|  | Capital<br>Projects<br>Fund | Government<br>Center<br>HVAC<br>Upgrade | Total<br>Capital<br>Projects<br>Funds |  |
| <b>REVENUES:</b>   |                             |   |                                       |  |
| Taxes  | \$ 935,000                  | \$ -                                    | \$ 935,000                            | \$ 1,711,019                               |
| Intergovernmental  | 38,920                      | -                                       | 38,920                                | 2,785,045                                  |
| Licenses and Permits   | -                           | -                                       | -                                     | 30,293                                     |
| Fines, Forfeitures and Penalties                             | -                           | -                                       | -                                     | 54,903                                     |
| Public Charges for Services                                  | -                           | -                                       | -                                     | 617,390                                    |
| Miscellaneous:   |                             |   |                                       |  |
| Interest   | 697                         | -                                       | 697                                   | 1,057                                      |
| Other  | 74,028                      | -                                       | 74,028                                | 224,222                                    |
| Total Revenues   | <u>1,048,645</u>            | <u>-</u>                                | <u>1,048,645</u>                      | <u>5,423,929</u>                           |
| <b>EXPENDITURES:</b>   |                             |   |                                       |  |
| General Government   | 325,731                     | 2,950,000                               | 3,275,731                             | 3,296,784                                  |
| Public Safety  | 249,360                     | -                                       | 249,360                               | 518,422                                    |
| Sanitation   | -                           | -                                       | -                                     | 373,422                                    |
| Health and Human Services                                    | 11,926                      | -                                       | 11,926                                | 3,402,803                                  |
| Culture, Recreation and Education                            | 169,534                     | -                                       | 169,534                               | 395,535                                    |
| Conservation and Development                                 | 12,290                      | -                                       | 12,290                                | 97,921                                     |
| Total Expenditures   | <u>768,841</u>              | <u>2,950,000</u>                        | <u>3,718,841</u>                      | <u>8,084,887</u>                           |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | 279,804                     | (2,950,000)                             | (2,670,196)                           | (2,660,958)                                |
| <b>OTHER FINANCING SOURCES (USES):</b>                       |                             |   |                                       |  |
| Long-Term Debt Issued  | -                           | 2,950,000                               | 2,950,000                             | 2,950,000                                  |
| Transfer from General Fund                                   | -                           | -                                       | -                                     | 220,728                                    |
| Transfer from Special Revenue Fund                           | -                           | -                                       | -                                     | 27,870                                     |
| Transfer from Debt Service Fund                              | -                           | -                                       | -                                     | 2,267                                      |
| Transfer to General Fund                                     | -                           | -                                       | -                                     | (85,608)                                   |
| Transfer to Debt Service Fund                                | -                           | -                                       | -                                     | (60,000)                                   |
| Transfer to Special Revenue Fund                             | -                           | -                                       | -                                     | (25,693)                                   |
| Total Other Financing Sources (Uses)                         | <u>-</u>                    | <u>2,950,000</u>                        | <u>2,950,000</u>                      | <u>3,029,564</u>                           |
| <b>NET CHANGE IN FUND BALANCES</b>                           | 279,804                     | -                                       | 279,804                               | 368,606                                    |
| Fund Balances, January 1                                     | <u>431,431</u>              | <u>-</u>                                | <u>431,431</u>                        | <u>2,100,433</u>                           |
| <b>FUND BALANCES, DECEMBER 31</b>                            | <u>\$ 711,235</u>           | <u>\$ -</u>                             | <u>\$ 711,235</u>                     | <u>\$ 2,469,039</u>                        |

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED BALANCE SHEET  
DECEMBER 31, 2014  
(WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 2013)**

|  | 2014                 | 2013                 |
|--|----------------------|----------------------|
| <b>ASSETS</b>  |                      |                      |
| Treasurer's Cash and Investments                                       | \$ 12,352,340        | \$ 12,665,206        |
| Departmental Cash  | 995                  | 1,245                |
| Taxes Receivable:  |                      |                      |
| Current Taxes Receivable   | 10,136,935           | 9,700,287            |
| Delinquent Taxes   | 1,281,824            | 1,325,835            |
| Tax Deeds Owned by County  | 198,774              | 472,426              |
| Accounts Receivable  | 161,361              | 108,782              |
| Due from Other Funds   | 31,811               | 68,508               |
| Due from Other Governments   | 272,955              | 274,526              |
| Long-Term Receivables  | 338,538              | 248,608              |
| Advance to Waste-to-Energy Fund  | 505,608              | 565,608              |
| Advance to Highway Department  | 1,326,200            | 1,476,200            |
| Advance to Highway Department - Gravel Pit                             | 283,123              | 302,454              |
| Prepaid Expenses   | 632,662              | 463,794              |
| Inventories  | 3,382                | 2,953                |
|  | <u>\$ 27,526,508</u> | <u>\$ 27,676,432</u> |
| <b>LIABILITIES, DEFERRED INFLOWS<br/>OF RESOURCES AND FUND BALANCE</b> |                      |                      |
| <b>Liabilities:</b>  |                      |                      |
| Vouchers and Accounts Payable  | \$ 201,084           | \$ 250,864           |
| Accrued Payroll  | 147,282              | 125,801              |
| Due to Other Governmental Units  | 187                  | 94,773               |
| Special Deposits   | 10,746               | 10,602               |
| Total Liabilities  | 359,299              | 482,040              |
| <b>Deferred Inflows of Resources:</b>                                  |                      |                      |
| Succeeding Years Property Taxes  | 10,136,935           | 9,700,287            |
| Unavailable Revenue - Loans Receivable                                 | -                    | 81,941               |
| Total Deferred Inflows of Resources                                    | 10,136,935           | 9,782,228            |
| <b>Fund Balance:</b>   |                      |                      |
| Nonspendable   |                      |                      |
| Delinquent Taxes   | 1,480,598            | 1,798,261            |
| Advance to Waste-to-Energy   | 505,608              | 565,608              |
| Advance to Highway Department  | 1,326,200            | 1,476,200            |
| Advance to Highway Department - Gravel Pit                             | 283,123              | 302,454              |
| Long-Term Receivables  | 338,538              | 166,667              |
| Prepaid Expenses   | 632,662              | 463,794              |
| Inventories  | 3,382                | 2,953                |
| Committed  | 259,444              | 58,333               |
| Assigned   | 4,884,999            | 5,169,413            |
| Unassigned   | 7,315,720            | 7,408,481            |
| Total Fund Balance   | 17,030,274           | 17,412,164           |
|  | <u>\$ 27,526,508</u> | <u>\$ 27,676,432</u> |

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
YEAR ENDED DECEMBER 31, 2014**

|   | Balance<br>(Overdraft)<br>1/1/14 | County<br>Appropri-<br>ations | Other<br>Revenues | Transfers    |        |             |      | Total<br>Available | Expenditures | Balance<br>(Overdraft)<br>12/31/14 |
|---|----------------------------------|-------------------------------|-------------------|--------------|--------|-------------|------|--------------------|--------------|------------------------------------|
|   |                                  |                               |                   | General Fund |        | Other Funds |      |                    |              |                                    |
|   |                                  |                               |                   | In           | Out    | In          | Out  |                    |              |                                    |
| <b>Assigned Fund Balances:</b>                |                                  |                               |                   |              |        |             |      |                    |              |                                    |
| Continuing Appropriations:                    |                                  |                               |                   |              |        |             |      |                    |              |                                    |
| Corporation Counsel - Ordinance Codification  | \$ 3,125                         | \$ -                          | \$ -              | \$ -         | \$ -   | \$ -        | \$ - | \$ 3,125           | \$ 650       | \$ 2,475                           |
| Family Court Counseling                       | 3,320                            | 15,000                        | 10,930            | -            | -      | -           | -    | 29,250             | 20,150       | 9,100                              |
| Food Pantry                                   | -                                | -                             | 7,301             | -            | -      | -           | -    | 7,301              | 7,301        | -                                  |
| Land Information                              | 44,435                           | 967                           | 74,876            | 588          | -      | -           | -    | 120,866            | 59,214       | 61,652                             |
| Land Information Education Grant              | 300                              | -                             | 1,000             | -            | -      | -           | -    | 1,300              | 703          | 597                                |
| Land Information - 2014 Base Budget Grant     | -                                | -                             | 8,208             | -            | -      | -           | -    | 8,208              | -            | 8,208                              |
| Land Services Forfeitures                     | 25,000                           | -                             | -                 | -            | -      | -           | -    | 25,000             | 25,000       | -                                  |
| Register of Deeds Redaction Project           | 150,484                          | -                             | 44,454            | 50,432       | -      | -           | -    | 245,370            | 181,377      | 63,993                             |
| Public Access Funding                         | 77,822                           | -                             | -                 | -            | 77,822 | -           | -    | -                  | -            | -                                  |
| Drug Investigation Fund                       | 15,426                           | -                             | 37,429            | -            | -      | -           | -    | 52,855             | 10,175       | 42,680                             |
| eDispatch Donations and Expenses              | 150                              | -                             | 4,656             | -            | -      | -           | -    | 4,806              | 4,671        | 135                                |
| Care of Veteran's Graves                      | -                                | 3,000                         | 187               | -            | -      | -           | -    | 3,187              | 2,919        | 268                                |
| 4-H Only                                      | 10,270                           | -                             | 293               | -            | -      | -           | -    | 10,563             | 419          | 10,144                             |
| Extension Staff Development                   | 2,000                            | -                             | -                 | -            | 575    | -           | -    | 1,425              | 1,425        | -                                  |
| Jail Inmate Canteen                           | 119,373                          | -                             | 65,370            | -            | -      | -           | -    | 184,743            | 77,424       | 107,319                            |
| Aid to Veterans                               | 6,819                            | 11,100                        | 1,748             | -            | -      | -           | -    | 19,667             | 8,823        | 10,844                             |
| Waldo Carlson Boat Launch                     | 17,218                           | -                             | 6,215             | -            | -      | -           | -    | 23,433             | -            | 23,433                             |
| Vending Machine Revenues - JC Wellness Center | 4,462                            | -                             | 1,561             | -            | -      | -           | -    | 6,023              | 730          | 5,293                              |
| Arland Rifle Range - Owen Anderson            | 410                              | -                             | 116               | -            | -      | -           | -    | 526                | -            | 526                                |
| Project Lifesaver - Fees and Donations        | 131                              | -                             | 210               | 424          | -      | -           | -    | 765                | 765          | -                                  |
| Bulletproof Vests                             | -                                | -                             | -                 | 4,875        | -      | -           | -    | 4,875              | 4,875        | -                                  |
| Taser Ammo                                    | -                                | -                             | -                 | 8,273        | -      | -           | -    | 8,273              | 8,273        | -                                  |
| Assigned Reserve - Towers                     | -                                | 8,000                         | -                 | -            | -      | -           | -    | 8,000              | -            | 8,000                              |
| Extension-Ag Carryover Funds                  | 906                              | -                             | 5,389             | -            | -      | -           | -    | 6,295              | 6,238        | 57                                 |
| Extension Postage                             | 12,578                           | 10,000                        | 5,094             | -            | 16,402 | -           | -    | 11,270             | 11,270       | -                                  |
| Extension Shopping Matters                    | -                                | -                             | 1,039             | -            | -      | -           | -    | 1,039              | -            | 1,039                              |
| CNRD and Family Living                        | 3,028                            | -                             | 2,478             | -            | -      | -           | -    | 5,506              | 2,095        | 3,411                              |
| Pesticide                                     | 1,068                            | -                             | 1,400             | -            | -      | -           | -    | 2,468              | 1,753        | 715                                |
| Farm Books and Bulletins                      | 935                              | -                             | 159               | -            | -      | -           | -    | 1,094              | -            | 1,094                              |
| Silver Lake Association                       | 1,987                            | -                             | -                 | -            | -      | -           | -    | 1,987              | -            | 1,987                              |

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
STATEMENT OF CHANGES IN FUND BALANCE (CONTINUED)  
YEAR ENDED DECEMBER 31, 2014**

|  | Balance<br>(Overdraft)<br>1/1/14 | County<br>Appropri-<br>ations | Other<br>Revenues   | Transfers           |                     |                     |                     | Total<br>Available   | Expenditures         | Balance<br>(Overdraft)<br>12/31/14 |
|--|----------------------------------|-------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|----------------------|------------------------------------|
|  |                                  |                               |                     | General Fund        |                     | Other Funds         |                     |                      |                      |                                    |
|  |                                  |                               |                     | In                  | Out                 | In                  | Out                 |                      |                      |                                    |
| <b>Assigned Fund Balances: (Continued)</b> |                                  |                               |                     |                     |                     |                     |                     |                      |                      |                                    |
| Continuing Appropriations: (Continued)     |                                  |                               |                     |                     |                     |                     |                     |                      |                      |                                    |
| Ag Commission                              | \$ 2,937                         | \$ -                          | \$ 50               | \$ -                | \$ -                | \$ -                | \$ -                | \$ 2,987             | \$ -                 | \$ 2,987                           |
| SWCD Conservation Reserve                  | 11,800                           | -                             | 40                  | -                   | -                   | -                   | -                   | 11,840               | -                    | 11,840                             |
| Red Cedar Lake Shore Fund                  | 9,666                            | -                             | 1,225               | -                   | -                   | -                   | -                   | 10,891               | -                    | 10,891                             |
| Red Cedar Lake Project                     | 24,000                           | -                             | -                   | -                   | -                   | -                   | -                   | 24,000               | -                    | 24,000                             |
| LCD Seeding/Tree Program                   | 4,590                            | -                             | 10,851              | -                   | -                   | -                   | -                   | 15,441               | 9,592                | 5,849                              |
| LCD Equipment                              | 13,581                           | -                             | -                   | -                   | -                   | -                   | -                   | 13,581               | 5,246                | 8,335                              |
| Tree Planter                               | 7,212                            | -                             | 4,793               | -                   | -                   | -                   | -                   | 12,005               | -                    | 12,005                             |
| Seeds - Resale                             | 334                              | 2,400                         | 1,018               | -                   | -                   | -                   | -                   | 3,752                | 441                  | 3,311                              |
| Rural Address Numbering                    | 27,609                           | -                             | 6,690               | -                   | -                   | -                   | -                   | 34,299               | 3,180                | 31,119                             |
| Highway Projects                           | 100,000                          | -                             | -                   | -                   | 54,177              | -                   | -                   | 45,823               | -                    | 45,823                             |
| County Truck Highway A                     | 575,000                          | -                             | -                   | 446,353             | -                   | -                   | -                   | 1,021,353            | -                    | 1,021,353                          |
| Second Floor Government Center 2014        | 272,646                          | -                             | -                   | -                   | 272,646             | -                   | -                   | -                    | -                    | -                                  |
| Affordable Care Act 2014 Costs             | 450,000                          | -                             | -                   | -                   | -                   | -                   | -                   | 450,000              | -                    | 450,000                            |
| Vacation and Sick Leave Liability          | 2,507,791                        | -                             | -                   | -                   | -                   | -                   | -                   | 2,507,791            | -                    | 2,507,791                          |
| 2014 Sick/Vacation Payouts                 | 300,000                          | -                             | -                   | -                   | 300,000             | -                   | -                   | -                    | -                    | -                                  |
| Multi-Department Shed                      | -                                | -                             | -                   | 215,000             | -                   | -                   | -                   | 215,000              | -                    | 215,000                            |
| Subsequent Year's Budget                   | 361,000                          | -                             | -                   | -                   | 189,275             | -                   | -                   | 171,725              | -                    | 171,725                            |
| <b>Total Assigned Fund Balance</b>         | <b>5,169,413</b>                 | <b>50,467</b>                 | <b>304,780</b>      | <b>725,945</b>      | <b>910,897</b>      | <b>-</b>            | <b>-</b>            | <b>5,339,708</b>     | <b>454,709</b>       | <b>4,884,999</b>                   |
| <b>Committed</b>                           |                                  |                               |                     |                     |                     |                     |                     |                      |                      |                                    |
| Agriculture Commission                     | 58,333                           | -                             | -                   | 11,111              | -                   | -                   | -                   | 69,444               | -                    | 69,444                             |
| Waste-to-Energy Loader - 2015              | -                                | -                             | -                   | 150,000             | -                   | -                   | -                   | 150,000              | -                    | 150,000                            |
| Sheriff Equipment - 2015                   | -                                | -                             | -                   | 40,000              | -                   | -                   | -                   | 40,000               | -                    | 40,000                             |
| <b>Total Committed Fund Balance</b>        | <b>58,333</b>                    | <b>-</b>                      | <b>-</b>            | <b>201,111</b>      | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>259,444</b>       | <b>-</b>             | <b>259,444</b>                     |
| <b>Nonspendable</b>                        |                                  |                               |                     |                     |                     |                     |                     |                      |                      |                                    |
| Delinquent Taxes                           | 1,798,261                        | -                             | -                   | -                   | 317,663             | -                   | -                   | 1,480,598            | -                    | 1,480,598                          |
| Advances to Other Funds                    | 1,778,654                        | -                             | -                   | -                   | 169,331             | -                   | -                   | 1,609,323            | -                    | 1,609,323                          |
| Advance to Waste-to-Energy                 | 565,608                          | -                             | -                   | -                   | 60,000              | -                   | -                   | 505,608              | -                    | 505,608                            |
| Long-Term Receivables                      | 166,667                          | -                             | -                   | 182,983             | 11,112              | -                   | -                   | 338,538              | -                    | 338,538                            |
| Prepaid Expenses                           | 463,794                          | -                             | -                   | 168,868             | -                   | -                   | -                   | 632,662              | -                    | 632,662                            |
| Inventories                                | 2,953                            | -                             | -                   | 429                 | -                   | -                   | -                   | 3,382                | -                    | 3,382                              |
| <b>Total Nonspendable Fund Balance</b>     | <b>4,775,937</b>                 | <b>-</b>                      | <b>-</b>            | <b>352,280</b>      | <b>558,106</b>      | <b>-</b>            | <b>-</b>            | <b>4,570,111</b>     | <b>-</b>             | <b>4,570,111</b>                   |
| <b>General Fund Unassigned</b>             | <b>7,408,481</b>                 | <b>9,649,868</b>              | <b>6,807,318</b>    | <b>189,667</b>      | <b>-</b>            | <b>3,702,354</b>    | <b>1,420,527</b>    | <b>26,337,161</b>    | <b>19,021,441</b>    | <b>7,315,720</b>                   |
| <b>Total General Fund Balance</b>          | <b>\$ 17,412,164</b>             | <b>\$ 9,700,335</b>           | <b>\$ 7,112,098</b> | <b>\$ 1,469,003</b> | <b>\$ 1,469,003</b> | <b>\$ 3,702,354</b> | <b>\$ 1,420,527</b> | <b>\$ 36,506,424</b> | <b>\$ 19,476,150</b> | <b>\$ 17,030,274</b>               |

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2014  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2013)**

|  | 2014              |                   | Variance<br>Positive<br>(Negative) | 2013<br>Actual    |
|--|-------------------|-------------------|------------------------------------|-------------------|
|  | Final<br>Budget   | Actual            |                                    |                   |
| <b>REVENUES:</b>                         |                   |                   |                                    |                   |
| <b>Taxes:</b>                            |                   |                   |                                    |                   |
| General Property Taxes                   | \$ 9,700,335      | \$ 9,700,335      | \$ -                               | \$ 9,743,185      |
| Ag Use Value Penalty                     | 1,000             | 23,091            | 22,091                             | 5,100             |
| Forest Crop Taxes From Districts         | 10,000            | 26,343            | 16,343                             | 17,542            |
| Retained Sales Tax                       | 120               | 120               | -                                  | 120               |
| Real Estate Transfer Fees                | 80,000            | 114,539           | 34,539                             | 93,911            |
| Interest on Taxes                        | 525,000           | 411,218           | (113,782)                          | 497,686           |
| <b>Total Taxes</b>                       | <b>10,316,455</b> | <b>10,275,646</b> | <b>(40,809)</b>                    | <b>10,357,544</b> |
| <b>Intergovernmental:</b>                |                   |                   |                                    |                   |
| Shared Taxes from State                  | 1,205,212         | 1,204,064         | (1,148)                            | 1,204,495         |
| State Exempt Computer Aid                | 28,000            | 32,979            | 4,979                              | 28,826            |
| State Aid - Crime Victim/Witness         | 42,000            | 50,052            | 8,052                              | 47,073            |
| State Aid - Circuit Court                | 223,238           | 231,822           | 8,584                              | 237,651           |
| State Aid - Sheriff Department           | 33,434            | 36,504            | 3,070                              | 41,968            |
| State Aid - Police Instruction           | 9,120             | 8,800             | (320)                              | 9,120             |
| State Aid - Emergency Government         | 68,680            | 76,740            | 8,060                              | 64,188            |
| State Aid for Transportation             | 997,917           | 997,917           | -                                  | 1,023,292         |
| State Aid - Food Pantry                  | 7,301             | 7,301             | -                                  | 10,871            |
| In Lieu of Taxes on DNR Lands            | 5,500             | 5,323             | (177)                              | 6,977             |
| Indirect Cost Reimbursement from State   | 103,125           | 103,125           | -                                  | 56,910            |
| State Aid - Veterans Service             | 11,500            | 13,539            | 2,039                              | 14,231            |
| State Aid - Land Information Board Grant | 9,208             | 9,208             | -                                  | 300               |
| State Aid - Farmer Nutrient Education    | 1,800             | 1,800             | -                                  | 6,393             |
| State Aid - Soil and Water Salaries      | 115,281           | 115,281           | -                                  | 108,279           |
| State Aid - Land and Water Plan          | 70,000            | 29,170            | (40,830)                           | 57,500            |
| State Aid - Other                        | 2,650             | -                 | (2,650)                            | -                 |
| <b>Total Intergovernmental</b>           | <b>2,933,966</b>  | <b>2,923,625</b>  | <b>(10,341)</b>                    | <b>2,918,074</b>  |

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2014  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2013)**

|   | 2014            |            |                                    | 2013<br>Actual |
|---|-----------------|------------|------------------------------------|----------------|
|   | Final<br>Budget | Actual     | Variance<br>Positive<br>(Negative) |                |
| <b>REVENUES: (CONTINUED)</b>                    |                 |            |                                    |                |
| <b>Licenses and Permits:</b>                    |                 |            |                                    |                |
| Zoning Fees and Permits                         | \$ 180,000      | \$ 202,426 | \$ 22,426                          | \$ 204,017     |
| <b>Fines and Forfeits:</b>                      |                 |            |                                    |                |
| County Ordinance Forfeitures                    | 80,400          | 72,077     | (8,323)                            | 83,964         |
| District Attorney Restitution 10 Percent Charge | 5,000           | 6,774      | 1,774                              | 6,231          |
| Sheriff's Drug Asset Forfeitures                | 37,429          | 42,502     | 5,073                              | 8,658          |
| Penal Fines for County                          | 80,000          | 67,899     | (12,101)                           | 96,728         |
| Total Fines and Forfeits                        | 202,829         | 189,252    | (13,577)                           | 195,581        |
| <b>Public Charges for Services:</b>             |                 |            |                                    |                |
| County Clerk Fees                               | 5,000           | 9,805      | 4,805                              | 10,140         |
| Election Services and Support                   | 13,000          | 11,800     | (1,200)                            | 12,100         |
| Register of Deeds Fees                          | 241,454         | 223,086    | (18,368)                           | 243,095        |
| Register of Deeds On-Line Access Fees           | 20,000          | 24,790     | 4,790                              | 24,899         |
| Circuit Court Fees and Costs                    | 150,000         | 135,315    | (14,685)                           | 160,648        |
| Receipting and Disbursing Fees                  | -               | 2,350      | 2,350                              | -              |
| Guardian Ad Litem Revenue                       | 91,500          | 95,854     | 4,354                              | 100,103        |
| Mediation Reimbursement Fees                    | 2,000           | 2,494      | 494                                | 2,598          |
| Psych Fees                                      | 1,500           | 3,080      | 1,580                              | 4,054          |
| Witness Fee Reimbursements                      | 50              | 143        | 93                                 | 87             |
| Attorneys Fees Revenue                          | 27,500          | 23,779     | (3,721)                            | 30,479         |
| Register in Probate Fees                        | 12,000          | 14,905     | 2,905                              | 12,453         |
| Copy Machine Revenue                            | 30,500          | 35,992     | 5,492                              | 49,598         |
| Sheriff Fees                                    | 85,000          | 65,181     | (19,819)                           | 74,525         |
| Other Sheriff Revenues                          | 10,634          | 20,721     | 10,087                             | 23,879         |
| Huber Law Revenue                               | 60,000          | 88,057     | 28,057                             | 96,512         |
| Out of County Prisoner Revenues                 | -               | 163,443    | 163,443                            | 171,726        |
| Rural Address Numbers Revenue                   | 6,690           | 6,690      | -                                  | 6,220          |
| Cremation Fees                                  | 39,000          | 47,865     | 8,865                              | 41,560         |
| Park Fees                                       | 44,215          | 69,867     | 25,652                             | 63,620         |
| County Forest Revenue                           | 140,000         | 314,799    | 174,799                            | 251,579        |
| NR 135 Land Conservation Open Pits Revenue      | 20,000          | 13,600     | (6,400)                            | 15,400         |
| Land Conservation Revenue                       | 1,255           | 1,255      | -                                  | -              |
| Land Information Revenue                        | 74,876          | 74,876     | -                                  | 63,141         |

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2014  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2013)**

|   | 2014              |                   | Variance<br>Positive<br>(Negative) | 2013<br>Actual    |
|---|-------------------|-------------------|------------------------------------|-------------------|
|   | Final<br>Budget   | Actual            |                                    |                   |
| <b>REVENUES: (CONTINUED)</b>                    |                   |                   |                                    |                   |
| <b>Public Charges for Services: (Continued)</b> |                   |                   |                                    |                   |
| Public Access Revenue                           | \$ -              | \$ -              | \$ -                               | \$ 19,170         |
| UW Extension                                    | 14,813            | 18,127            | 3,314                              | 19,861            |
| LCD Tree Program Sales                          | 11,869            | 11,869            | -                                  | 16,259            |
| Family Court Counseling Revenue                 | 10,930            | 10,930            | -                                  | 11,395            |
| Children in the Middle Revenue                  | -                 | 35                | 35                                 | 1,344             |
| Veterans Revenue                                | 1,935             | 1,935             | -                                  | 815               |
| Vending Machine Revenue - Domestic Abuse        | -                 | -                 | -                                  | 342               |
| Vending Machine Revenue - Courthouse            | 1,561             | 1,561             | -                                  | 1,123             |
| Jail Inmate Canteen Revenue                     | 65,371            | 65,371            | -                                  | 71,969            |
| Other Jail Charges                              | 45,000            | 41,019            | (3,981)                            | 45,258            |
| Total Public Charges for Services               | 1,227,653         | 1,600,594         | 372,941                            | 1,645,952         |
| <b>Intergovernmental Charges for Service:</b>   |                   |                   |                                    |                   |
| Surveyor Reimbursements                         | 581               | 970               | 389                                | -                 |
| <b>Miscellaneous Revenues:</b>                  |                   |                   |                                    |                   |
| Interest on Investments                         | 75,000            | 91,342            | 16,342                             | 43,778            |
| Interest on Snow Club Loans                     | 500               | 1,079             | 579                                | 684               |
| Interest on Clerk of Court Collections          | 3,600             | 6,318             | 2,718                              | 4,629             |
| Interest on DATCP Watershed                     | 10                | 10                | -                                  | 12                |
| Interest on Ag Commission Endowment Fund        | 51                | 51                | -                                  | 54                |
| Interest on WTE Advance                         | 6,000             | 6,391             | 391                                | 4,474             |
| Rent of Country Buildings and Offices           | 82,259            | 101,710           | 19,451                             | 74,811            |
| Treasurer Statement Revenue                     | 500               | 456               | (44)                               | 741               |
| Tax Deed Fees                                   | 11,000            | 14,282            | 3,282                              | 6,268             |
| Refund of Prior Year Expenses                   | -                 | 11,943            | 11,943                             | 32,232            |
| Insurance Dividend                              | -                 | 25,213            | 25,213                             | 16,447            |
| WITC GED Program Donations                      | 4,656             | 4,656             | -                                  | 150               |
| Interdepartmental Indirect Costs                | 1,236,073         | 1,236,074         | 1                                  | 834,435           |
| Garnishment Fees                                | -                 | 635               | 635                                | 522               |
| DNR, Gemini, and & DHIC Charges                 | -                 | 997               | 997                                | 1,138             |
| Snow Club Loan Repayment                        | 11,500            | -                 | (11,500)                           | 19,756            |
| DHHS/GR Repayments Private Non-Medical          | -                 | -                 | -                                  | 2,000             |
| Electronic Auction Revenue                      | -                 | 38,769            | 38,769                             | 109               |
| Museum Loan Repayment                           | -                 | 1,500             | 1,500                              | -                 |
| Directory Fees                                  | 50                | 25                | (25)                               | 40                |
| Donation - Arland Rifle Range Project           | 116               | 116               | -                                  | 146               |
| Shopping Matters Education Program Revenue      | 1,039             | 1,039             | -                                  | -                 |
| Other General                                   | 5,041             | 69,675            | 64,634                             | 969               |
| Total Miscellaneous                             | 1,437,395         | 1,612,281         | 174,886                            | 1,043,395         |
| <b>Total Revenues</b>                           | <b>16,298,879</b> | <b>16,804,794</b> | <b>505,915</b>                     | <b>16,364,563</b> |

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2014  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2013)**

|  | 2014            |            | Variance<br>Positive<br>(Negative) | 2013<br>Actual |
|--|-----------------|------------|------------------------------------|----------------|
|  | Final<br>Budget | Actual     |                                    |                |
| <b>EXPENDITURES:</b>                         |                 |            |                                    |                |
| <b>General Government:</b>                   |                 |            |                                    |                |
| County Board                                 | \$ 140,098      | \$ 104,444 | \$ 35,654                          | \$ 95,698      |
| Circuit Court                                | 1,288,224       | 1,255,935  | 32,289                             | 1,275,234      |
| Restorative Justice                          | 48,000          | 48,000     | -                                  | 48,000         |
| Medical Examiner                             | 88,716          | 82,510     | 6,206                              | 79,913         |
| District Attorney                            | 318,370         | 314,712    | 3,658                              | 318,908        |
| Corporation Counsel                          | 275,494         | 275,494    | -                                  | 274,916        |
| Corporation Counsel - Ordinance Codification | 3,125           | 650        | 2,475 *                            | 650            |
| Family Court Commissioner                    | 31,200          | 30,782     | 418                                | 31,375         |
| Family Court Counseling                      | 29,250          | 20,150     | 9,100 *                            | 23,075         |
| Children in the Middle                       | -               | -          | -                                  | 1,016          |
| Crime Victim/Witness Program                 | 92,504          | 92,504     | -                                  | 90,036         |
| Administrator                                | 892,221         | 892,220    | 1                                  | 869,507        |
| County Clerk                                 | 142,467         | 140,374    | 2,093                              | 140,388        |
| Personnel Administration                     | 62,500          | 53,896     | 8,604                              | (2,256)        |
| Elections                                    | 107,600         | 59,754     | 47,846                             | 21,914         |
| Technology Center                            | 517,948         | 514,943    | 3,005                              | 416,308        |
| Technology Center - Cabling and Software     | 10,600          | -          | 10,600                             | 18,086         |
| Copy Room                                    | 36,000          | 34,178     | 1,822                              | 33,029         |
| County Telephone System                      | 2,500           | 32         | 2,468                              | 72             |
| Independent Auditing                         | 40,000          | 38,377     | 1,623                              | 40,000         |
| Special Accounting - Indirect Cost Study     | 6,000           | 5,865      | 135                                | 5,865          |
| County Treasurer                             | 224,871         | 222,359    | 2,512                              | 220,528        |
| Assessments                                  | 2,500           | 841        | 1,659                              | 36             |
| Property and Liability Insurance             | 60,000          | 48,410     | 11,590                             | 53,765         |
| Government Center                            | 448,462         | 354,758    | 93,704                             | 339,426        |
| Government Center Renovation Fund            | 6,023           | 730        | 5,293                              | 523            |
| Justice Center                               | 334,155         | 297,958    | 36,197                             | 284,574        |
| County Office Complex                        | 53,400          | 36,137     | 17,263                             | 27,235         |
| Courthouse East Wing                         | 14,299          | 14,298     | 1                                  | 13,073         |
| Register of Deeds                            | 238,683         | 238,683    | -                                  | 221,598        |
| Register of Deeds - Redaction Project        | 245,370         | 181,377    | 63,993 *                           | 15,541         |
| State Land Information                       | 121,569         | 59,917     | 61,652 *                           | 50,687         |
| County Land Information                      | 251,839         | 251,838    | 1                                  | 245,281        |
| Land Information Education Grant             | 1,300           | 703        | 597 *                              | -              |
| Land Information Base Grant                  | 8,208           | -          | 8,208 *                            | -              |
| Public Access Funding                        | 29,843          | 29,843     | -                                  | 39,283         |
| Tax Deed Expense                             | 19,375          | 14,499     | 4,876                              | 17,929         |
| Loss on Tax Deed Sales                       | -               | 141,377    | (141,377)                          | 16,146         |
| Write-off of Tax Deeds                       | -               | 54,838     | (54,838)                           | -              |
| Uncollectible Taxes                          | 5,000           | 4,773      | 227                                | 623            |
| Additional Expenditures of Prior Years       | 250             | 250        | -                                  | -              |
| Total General Government                     | 6,197,964       | 5,918,409  | 279,555                            | 5,327,982      |

\* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2014  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2013)**

|   | 2014             |                  | Variance<br>Positive<br>(Negative) | 2013<br>Actual   |
|---|------------------|------------------|------------------------------------|------------------|
|   | Final<br>Budget  | Actual           |                                    |                  |
| <b>EXPENDITURES: (CONTINUED)</b>                        |                  |                  |                                    |                  |
| <b>Public Safety:</b>                                   |                  |                  |                                    |                  |
| Sheriff Department                                      | \$ 777,629       | \$ 777,629       | \$ -                               | \$ 636,409       |
| Traffic Police  | 2,216,152        | 2,163,143        | 53,009                             | 2,179,972        |
| Drug Investigation Fund                                 | 52,855           | 10,175           | 42,680 *                           | 7,500            |
| Water and Snow Patrol                                   | 765              | 765              | -                                  | 1,276            |
| Fire Suppression  | 500              | 270              | 230                                | 490              |
| Communications Center                                   | 1,040,147        | 1,030,864        | 9,283                              | 991,986          |
| eDispatch Donations and Expenses                        | 4,806            | 4,671            | 135 *                              | -                |
| Law Enforcement Center                                  | 3,039,767        | 3,039,766        | 1                                  | 2,950,140        |
| Jail Inmate Canteen                                     | 184,743          | 77,424           | 107,319                            | 85,802           |
| Total Public Safety                                     | <u>7,317,364</u> | <u>7,104,707</u> | <u>212,657</u>                     | <u>6,853,575</u> |
| <b>Transportation Facilities:</b>                       |                  |                  |                                    |                  |
| CTHS Maintenance and Construction<br>(See Schedule E-2) | 4,277,917        | 4,277,917        | -                                  | 4,058,792        |
| <b>Health and Human Services:</b>                       |                  |                  |                                    |                  |
| General Relief  | 48               | 48               | -                                  | -                |
| Veteran's Service Office                                | 136,459          | 132,336          | 4,123                              | 121,954          |
| Aid to Veterans   | 19,667           | 8,823            | 10,844 *                           | 10,951           |
| Care of Veterans Graves                                 | 3,187            | 2,919            | 268 *                              | 3,260            |
| West Cap Community Action                               | 4,000            | 4,000            | -                                  | 4,000            |
| Food Pantry   | 7,301            | 7,301            | -                                  | 10,871           |
| Total Health and Human Services                         | <u>170,662</u>   | <u>155,427</u>   | <u>15,235</u>                      | <u>151,036</u>   |

\* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2014  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2013)**

|   | 2014            |            | Variance<br>Positive<br>(Negative) | 2013<br>Actual |
|---|-----------------|------------|------------------------------------|----------------|
|   | Final<br>Budget | Actual     |                                    |                |
| <b>EXPENDITURES: (CONTINUED)</b>          |                 |            |                                    |                |
| <b>Culture, Recreation and Education:</b> |                 |            |                                    |                |
| Library                                   | \$ 472,772      | \$ 472,772 | \$ -                               | \$ 483,108     |
| Library Donation Fund                     | 32,094          | 32,094     | -                                  | 35,182         |
| Historical Museum                         | 32,000          | 14,000     | 18,000                             | 50,000         |
| County Parks and Recreation               | 250,540         | 203,403    | 47,137                             | 189,854        |
| County Fair Association:                  | 50,000          | 50,000     | -                                  | 50,000         |
| UW Branch Campus - Barron County          | 212,616         | 169,805    | 42,811                             | 48,338         |
| Extension Office                          | 188,735         | 165,849    | 22,886                             | 165,419        |
| Extension Postage                         | 11,271          | 11,271     | -                                  | 4,761          |
| Agricultural Agent                        | 8,500           | 4,897      | 3,603                              | 3,667          |
| Family Living Agent - Home Economist      | 4,000           | 3,284      | 716                                | 3,513          |
| 4-H Agent                                 | 12,500          | 9,971      | 2,529                              | 11,999         |
| 4-H Only                                  | 10,563          | 419        | 10,144 *                           | 76             |
| Commission on Agriculture:                |                 |            |                                    |                |
| Endowment Fund                            | 2,987           | -          | 2,987 *                            | -              |
| Extension - Agriculture Carryover Funds   | 6,295           | 6,238      | 57 *                               | 6,606          |
| CNRD, Family Living, 4-H                  | 3,411           | -          | 3,411 *                            | 18             |
| Pesticide                                 | 4,562           | 3,847      | 715 *                              | 3,409          |
| Satellite and Large Bulletins             | 1,094           | -          | 1,094 *                            | 257            |
| Plat Book                                 | -               | -          | -                                  | 225            |
| Silver Lake Association                   | 1,987           | -          | 1,987 *                            | -              |
| Arland Rifle Range - Owen Anderson        | 526             | -          | 526 *                              | -              |
| Snowmobile Club Loans                     | 128,000         | -          | 128,000                            | -              |
| Farm Technology Days                      | 1,039           | -          | 1,039                              | -              |
| Total Culture, Recreation and Recreation  | 1,435,492       | 1,147,850  | 287,642                            | 1,056,432      |
| <b>Conservation and Development:</b>      |                 |            |                                    |                |
| County Forests                            | 53,665          | 27,006     | 26,659                             | 27,598         |
| Forestry Tree Planting                    | 3,000           | -          | 3,000                              | 1,033          |
| DATCP Watershed                           | 11,840          | -          | 11,840 *                           | -              |
| Red Cedar Lake Shore Fund                 | 10,891          | -          | 10,891 *                           | -              |
| Red Cedar Lake Project                    | 24,000          | -          | 24,000 *                           | -              |
| Seeds - Resale                            | 3,752           | 441        | 3,311 *                            | 2,852          |
| Land Conservation                         | 551,576         | 544,150    | 7,426                              | 482,744        |
| LCD Erosion Control Equipment             | 13,580          | 5,245      | 8,335 *                            | -              |
| LCD Erosion Control Grant                 | 4,300           | 1,988      | 2,312                              | 7,287          |
| Purple Loosestrife Project                | 70,000          | 29,170     | 40,830                             | 57,500         |

\* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2014  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2013)**

|  | 2014                 |                      | Variance<br>Positive<br>(Negative) | 2013<br>Actual       |
|--|----------------------|----------------------|------------------------------------|----------------------|
|  | Final<br>Budget      | Actual               |                                    |                      |
| <b>EXPENDITURES: (CONTINUED)</b>                             |                      |                      |                                    |                      |
| <b>Conservation and Development: (Continued)</b>             |                      |                      |                                    |                      |
| LCD Tree Program   | \$ 15,441            | \$ 9,592             | \$ 5,849 *                         | \$ 12,447            |
| Tree Planter Expense   | 12,005               | -                    | 12,005 *                           | -                    |
| Chetek Chain Watershed                                       | -                    | -                    | -                                  | 2,367                |
| Regional Planning Commission                                 | 25,976               | 25,976               | -                                  | 26,111               |
| Zoning   | 21,850               | 8,074                | 13,776                             | 12,308               |
| Rural Address Numbering                                      | 34,299               | 3,180                | 31,119 *                           | 3,378                |
| County Housing Authority                                     | 2,851                | 2,851                | -                                  | 2,019                |
| Economic Development   | 57,500               | 57,480               | 20                                 | 39,925               |
| Total Conservation and Development                           | <u>916,526</u>       | <u>715,153</u>       | <u>201,373</u>                     | <u>677,569</u>       |
| <b>Debt Service:</b>   |                      |                      |                                    |                      |
| Principal on Forest Crop Loan                                | 156,687              | 156,687              | -                                  | 92,560               |
| Total Expenditures   | <u>20,472,612</u>    | <u>19,476,150</u>    | <u>996,462</u>                     | <u>18,217,946</u>    |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | (4,173,733)          | (2,671,356)          | 1,502,377                          | (1,853,383)          |
| <b>OTHER FINANCING SOURCES (USES):</b>                       |                      |                      |                                    |                      |
| Sale of County Property                                      | 530                  | 7,639                | 7,109                              | 470                  |
| <b>Transfers In:</b>   |                      |                      |                                    |                      |
| Special Revenue Fund - Human Services                        | -                    | -                    | -                                  | 61,534               |
| Special Revenue Fund - Sales Tax                             | 3,600,000            | 3,600,000            | -                                  | 3,235,000            |
| Special Revenue Fund - Child Support                         | -                    | 55,437               | 55,437                             | -                    |
| Special Revenue Fund - ADRC                                  | -                    | 7,166                | 7,166                              | 67,355               |
| Special Revenue Fund - County Forest Acquisition             | -                    | 5,330                | 5,330                              | -                    |
| Special Revenue Fund - State Aid Forestry Fund               | 9,194                | 9,194                | -                                  | 9,252                |
| Special Revenue Fund - Recycling                             | -                    | 6,304                | 6,304                              | -                    |
| Waste to Energy  | 18,923               | 18,923               | -                                  | 29,760               |
| <b>Transfers Out:</b>  |                      |                      |                                    |                      |
| Special Revenue Fund - Human Services                        | (103,115)            | (446,410)            | (343,295)                          | (160,551)            |
| Special Revenue Fund - ADRC                                  | -                    | (10,876)             | (10,876)                           | (9,365)              |
| Special Revenue Fund - Aging                                 | -                    | (101,247)            | (101,247)                          | (53,965)             |
| Special Revenue Fund - Conservation Officer                  | -                    | (2,267)              | (2,267)                            | (7,112)              |
| Special Revenue Fund - Child Support                         | -                    | (8,282)              | (8,282)                            | (83,111)             |
| Special Revenue Fund - Snowmobile Trails                     | -                    | (25,243)             | (25,243)                           | -                    |
| Special Revenue Fund - Maintenance of Dams                   | -                    | (75,080)             | (75,080)                           | (96)                 |
| Capital Projects Fund  | -                    | -                    | -                                  | (653,936)            |
| Debt Service Fund  | (131,000)            | (131,000)            | -                                  | (3,124,845)          |
| Internal Service Fund - Highway                              | (514,336)            | (620,122)            | (105,786)                          | (303,276)            |
| Total Other Financing Sources (Uses)                         | <u>2,880,196</u>     | <u>2,289,466</u>     | <u>(590,730)</u>                   | <u>(992,886)</u>     |
| <b>NET CHANGE IN FUND BALANCE</b>                            | (1,293,537)          | (381,890)            | 911,647                            | (2,846,269)          |
| Fund Balance, January 1                                      | <u>17,412,164</u>    | <u>17,412,164</u>    | -                                  | <u>20,258,433</u>    |
| <b>FUND BALANCE, DECEMBER 31</b>                             | <u>\$ 16,118,627</u> | <u>\$ 17,030,274</u> | <u>\$ 911,647</u>                  | <u>\$ 17,412,164</u> |

\* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN  
DEBT SERVICE FUND  
DETAILED BALANCE SHEET  
DECEMBER 31, 2014  
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2013)**

|  | General<br>Obligation Bonds<br>Dated 12/30/02<br>Justice<br>Center | General<br>Obligation Bonds<br>Dated 12/1/01<br>Justice<br>Center | General<br>Obligation Notes<br>Barron County<br>Housing<br>Authority | UW Barron<br>County Campus<br>Honeywell<br>HVAC Project | Honeywell<br>HVAC<br>Upgrade<br>Financing | Totals              |                     |
|--|--|---|--|---|---|---------------------|---------------------|
|  |  |   |  |   |   | 2014                | 2013                |
| <b>ASSETS</b>  |  |   |  |   |   |                     |                     |
| Cash   | \$ 4,571   | \$ 15,255   | \$ -   | \$ -  | \$ -                                      | \$ 19,826           | \$ 21,551           |
| Taxes Receivable   | 715,406  | 526,830   | -  | 658,170   | 491,667                                   | 2,392,073           | 1,754,929           |
| Total Assets   | <u>\$ 719,977</u>  | <u>\$ 542,085</u>   | <u>\$ -</u>  | <u>\$ 658,170</u>                                       | <u>\$ 491,667</u>                         | <u>\$ 2,411,899</u> | <u>\$ 1,776,480</u> |
| <b>LIABILITIES, DEFERRED INFLOWS OF<br/>RESOURCES AND FUND BALANCE</b> |  |   |  |   |   |                     |                     |
| <b>Liabilities:</b>  |  |   |  |   |   |                     |                     |
| Vouchers and Accounts Payable  | \$ -   | \$ -  | \$ -   | \$ 750  | \$ 750                                    | \$ 1,500            | \$ -                |
| <b>Deferred Inflows of Resources:</b>                                  |  |   |  |   |   |                     |                     |
| Succeeding Year Property Taxes   | 715,406  | 526,830   | -  | 658,170   | 491,667                                   | 2,392,073           | 1,754,929           |
| <b>Fund Balance:</b>   |  |   |  |   |   |                     |                     |
| Restricted   | 4,571  | 15,255  | -  | -   | -   | 19,826              | 21,551              |
| Unassigned   | -  | -   | -  | (750)   | (750)                                     | (1,500)             | -                   |
| Total Fund Balance   | <u>4,571</u>   | <u>15,255</u>   | <u>-</u>   | <u>(750)</u>  | <u>(750)</u>                              | <u>18,326</u>       | <u>21,551</u>       |
| Total Liabilities Deferred Inflows of<br>Resources and Fund Balance    | <u>\$ 719,977</u>  | <u>\$ 542,085</u>   | <u>\$ -</u>  | <u>\$ 658,170</u>                                       | <u>\$ 491,667</u>                         | <u>\$ 2,411,899</u> | <u>\$ 1,776,480</u> |

**BARRON COUNTY, WISCONSIN  
DEBT SERVICE FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
YEAR ENDED DECEMBER 31, 2014  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2013)**

|  | General<br>Obligation Bonds<br>Dated 12/30/02<br>Justice<br>Center | General<br>Obligation Bonds<br>Dated 12/1/01<br>Justice<br>Center | General<br>Obligation Notes<br>Barron County<br>Housing<br>Authority | UW Barron<br>County Campus<br>Honeywell<br>HVAC Project | Honeywell<br>HVAC<br>Upgrade<br>Financing | Totals           |                  |
|--|--|---|--|---|---|------------------|------------------|
|  |  |   |  |   |   | 2014             | 2013             |
| <b>REVENUES:</b>   |  |   |  |   |   |                  |                  |
| Taxes  | \$ 702,807   | \$ 560,455  | \$ -   | \$ -  | \$ 491,667                                | \$ 1,754,929     | \$ 2,104,172     |
| <b>EXPENDITURES:</b>   |  |   |  |   |   |                  |                  |
| Principal of Debt  | 545,000  | 600,000   | 482,000  | -   | 491,667                                   | 2,118,667        | 4,825,000        |
| Interest on Debt   | 155,906  | 149,555   | -  | -   | -   | 305,461          | 459,447          |
| Paying Agent Charges   | 2,763  | 2,763   | -  | 750   | 750                                       | 7,026            | 2,665            |
| Total Expenditures   | 703,669  | 752,318   | 482,000  | 750   | 492,417                                   | 2,431,154        | 5,287,112        |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | (862)  | (191,863)   | (482,000)  | (750)   | (750)                                     | (676,225)        | (3,182,940)      |
| <b>OTHER FINANCING SOURCES (USES):</b>                       |  |   |  |   |   |                  |                  |
| Long-Term Debt Issued  | -  | -   | 482,000  | -   | -   | 482,000          | -                |
| Transfers from General Fund                                  | -  | 131,000   | -  | -   | -   | 131,000          | 3,124,845        |
| Transfer from Special Revenue Funds                          | -  | 60,000  | -  | -   | -   | 60,000           | 60,000           |
| Total Other Financing Sources (Uses)                         | -  | 191,000   | 482,000  | -   | -   | 673,000          | 3,184,845        |
| <b>NET CHANGE IN FUND BALANCES</b>                           | (862)  | (863)   | -  | (750)   | (750)                                     | (3,225)          | 1,905            |
| Fund Balances, January 1                                     | 5,433  | 16,118  | -  | -   | -   | 21,551           | 19,646           |
| <b>FUND BALANCES, DECEMBER 31</b>                            | <u>\$ 4,571</u>  | <u>\$ 15,255</u>  | <u>\$ -</u>  | <u>\$ (750)</u>   | <u>\$ (750)</u>                           | <u>\$ 18,326</u> | <u>\$ 21,551</u> |

**BARRON COUNTY, WISCONSIN  
WASTE-TO-ENERGY PLANT ENTERPRISE FUND  
STATEMENT OF NET POSITION  
DECEMBER 31, 2014  
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2013)**

|   | 2014         | 2013         |
|---|--------------|--------------|
| <b>ASSETS</b>                               |              |              |
| <b>Current Assets:</b>                      |              |              |
| Cash and Investments                        | \$ 379,644   | \$ 129,363   |
| Accounts Receivable                         | 274,798      | 276,877      |
| Total Current Assets                        | 654,442      | 406,240      |
| <b>Noncurrent Assets:</b>                   |              |              |
| Capital Assets Not Being Depreciated        | 3,750        | 3,750        |
| Capital Assets Being Depreciated            | 11,325,421   | 11,208,723   |
| Less Accumulated Depreciation               | 8,743,252    | 8,381,902    |
| Net Capital Assets in Service               | 2,585,919    | 2,830,571    |
| Total Assets                                | \$ 3,240,361 | \$ 3,236,811 |
| <b>LIABILITIES</b>                          |              |              |
| <b>Liabilities:</b>                         |              |              |
| <b>Current Liabilities:</b>                 |              |              |
| Accounts Payable                            | \$ 259,924   | \$ 240,869   |
| Accrued Payroll                             | -            | 27           |
| Accrued Interest Payable                    | 6,270        | 6,733        |
| Current Portion of General Obligation Bonds | 200,000      | 195,000      |
| Total Current Liabilities                   | 466,194      | 442,629      |
| <b>Noncurrent Liabilities:</b>              |              |              |
| General Obligation Bonds                    | 1,605,000    | 1,805,000    |
| Advance from the General Fund               | 505,608      | 565,608      |
| Total Noncurrent Liabilities                | 2,110,608    | 2,370,608    |
| Total Liabilities                           | 2,576,802    | 2,813,237    |
| <b>NET POSITION</b>                         |              |              |
| Net Investment in Capital Assets            | 780,919      | 830,571      |
| Unrestricted                                | (117,360)    | (406,997)    |
| Total Net Position                          | 663,559      | 423,574      |
| Total Liabilities and Net Position          | \$ 3,240,361 | \$ 3,236,811 |

**BARRON COUNTY, WISCONSIN  
WASTE-TO-ENERGY PLANT ENTERPRISE FUND  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
YEAR ENDED DECEMBER 31, 2014  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2013)**

|  | <u>2014</u>              | <u>2013</u>              |
|--|--------------------------|--------------------------|
| <b>OPERATING REVENUES:</b>               |                          |                          |
| Tipping Fees:                            |                          |                          |
| Contract Haulers:                        |                          |                          |
| In-County Waste                          | \$ 1,455,778             | \$ 1,428,711             |
| Out-of-County Waste                      | 754,927                  | 627,700                  |
| Individuals                              | 136,577                  | 124,393                  |
| Steam Sales                              | 560,319                  | 458,932                  |
| Electricity Sales                        | 353,992                  | 409,469                  |
| Heat Sales                               | 7,000                    | 7,000                    |
| Metal Sales                              | 162,737                  | 170,158                  |
| Scale Rental                             | 3,151                    | 3,079                    |
| Total Operating Revenues                 | <u>3,434,481</u>         | <u>3,229,442</u>         |
| <b>OPERATING EXPENSES:</b>               |                          |                          |
| (Detailed in Schedule D-4)               | <u>3,088,801</u>         | <u>3,107,693</u>         |
| <b>OPERATING INCOME (LOSS)</b>           | 345,680                  | 121,749                  |
| <b>NONOPERATING REVENUES (EXPENSES):</b> |                          |                          |
| Interest Income                          | 491                      | 40                       |
| Interest Expense                         | <u>(87,263)</u>          | <u>(89,940)</u>          |
| Total Nonoperating Revenues (Expenses)   | <u>(86,772)</u>          | <u>(89,900)</u>          |
| <b>OTHER FINANCING SOURCES (USES):</b>   |                          |                          |
| Transfer to General Fund                 | <u>(18,923)</u>          | <u>(29,760)</u>          |
| <b>CHANGE IN NET POSITION</b>            | 239,985                  | 2,089                    |
| Net Position, January 1                  | <u>423,574</u>           | <u>421,485</u>           |
| <b>NET POSITION, DECEMBER 31</b>         | <u><u>\$ 663,559</u></u> | <u><u>\$ 423,574</u></u> |

**BARRON COUNTY, WISCONSIN  
WASTE-TO-ENERGY PLANT ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2014  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2013)**

|   | <u>2014</u>       | <u>2013</u>       |
|---|-------------------|-------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>  |                   |                   |
| Cash Received from Third Parties  | \$ 3,436,560      | \$ 3,228,367      |
| Cash Payments for Goods and Services  | (1,592,339)       | (1,901,291)       |
| Cash Payments for Employee Services   | (1,116,084)       | (745,302)         |
| Net Cash Provided by Operating Activities   | <u>728,137</u>    | <u>581,774</u>    |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>   |                   |                   |
| Cash Flow Repayment to Other Funds  | -                 | (82,387)          |
| Transfer to the General Fund for Indirect Costs   | (18,923)          | (29,760)          |
| Net Cash Used for Noncapital Financing Activities   | <u>(18,923)</u>   | <u>(112,147)</u>  |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>  |                   |                   |
| Repayment on Advance from General Fund  | (60,000)          | (60,000)          |
| Cash Payments for Capital Assets  | (116,698)         | -                 |
| Payment of Principal on Debt  | (195,000)         | (190,000)         |
| Payment of Interest on Debt   | (87,726)          | (90,304)          |
| Net Cash Used for Capital Financing Activities  | <u>(459,424)</u>  | <u>(340,304)</u>  |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>  |                   |                   |
| Interest on Investments   | 491               | 40                |
| <b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>  | 250,281           | 129,363           |
| <b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>   | <u>129,363</u>    | <u>-</u>          |
| <b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>   | <u>\$ 379,644</u> | <u>\$ 129,363</u> |
| <b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</b> |                   |                   |
| Operating Income (Loss)   | \$ 345,680        | \$ 121,749        |
| Adjustments to Reconcile Operating Income (Loss) to Net Cash  |                   |                   |
| Provided by (Used for) Operating Activities:  |                   |                   |
| Depreciation  | 361,350           | 402,821           |
| (Increase) Decrease in Assets:  |                   |                   |
| Accounts Receivable   | 2,079             | (1,075)           |
| Increase (Decrease) in Liabilities:   |                   |                   |
| Accounts Payable  | 19,055            | 58,468            |
| Accrued Payroll   | (27)              | (189)             |
| Net Cash Provided by Operating Activities   | <u>\$ 728,137</u> | <u>\$ 581,774</u> |

**BARRON COUNTY, WISCONSIN  
WASTE-TO-ENERGY PLANT ENTERPRISE FUND  
SCHEDULE OF OPERATING EXPENSES  
YEAR ENDED DECEMBER 31, 2014  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2013)**

|                                      | 2014                | 2013                |
|--------------------------------------|---------------------|---------------------|
| Salaries - Regular                   | \$ 724,342          | \$ 698,122          |
| Salaries - Overtime                  | 35,551              | 46,991              |
| Committee Expense                    | 3,556               | 4,122               |
| Social Security and Medicare         | 57,533              | 56,148              |
| Retirement                           | 49,473              | 57,611              |
| Health Insurance                     | 227,654             | 224,549             |
| Worker's Compensation                | 13,835              | 21,679              |
| Unemployment Compensation            | 4,113               | 6,307               |
| Contract Services - IT               | 3,902               | 4,510               |
| Legal Fees                           | 750                 | 4,468               |
| Accounting and Auditing              | 5,677               | 3,998               |
| Operations Study                     | -                   | 38,227              |
| Engineering                          | 9                   | 23,300              |
| Inspection Fees                      | 5,250               | 109                 |
| Environmental Fees                   | 16,284              | 19,694              |
| Water and Sewer                      | 6,491               | 4,588               |
| Electricity                          | 14,633              | 12,846              |
| Gas (Heat)                           | 3,397               | 3,368               |
| Telephone                            | 2,151               | 2,387               |
| Repair and Maintenance - Equipment   | 232,739             | 206,051             |
| Repair and Maintenance - Loaders     | 67,748              | 79,576              |
| Repair and Maintenance - Vehicles    | 17,134              | 36,627              |
| Repair and Maintenance - Buildings   | 12,054              | 6,223               |
| Waste By-Pass                        | 61,603              | 65,275              |
| Management Fees                      | 207,351             | 200,124             |
| Ash Disposal                         | 549,246             | 496,783             |
| Ash Analysis                         | 1,785               | 1,612               |
| Fly Ash Disposal                     | 74,779              | 87,186              |
| Office Supplies                      | 6,980               | 4,872               |
| Freight Postage                      | 1,007               | 744                 |
| Safety Equipment                     | 6,772               | 5,413               |
| Advertising                          | 1,849               | -                   |
| Travel                               | 5,522               | 24                  |
| Uniforms                             | 5,691               | 6,014               |
| Tools                                | 3,196               | 5,110               |
| Repair and Maintenance Supplies      | 26,774              | 46,475              |
| Fuel for Loaders                     | 27,070              | 29,529              |
| Fuel for Trucks                      | 29,991              | 24,910              |
| Water Treatment                      | 53,079              | 54,832              |
| Property Insurance                   | 5,510               | 4,511               |
| Liability Insurance                  | 18,220              | 18,640              |
| Boiler Insurance                     | 2,486               | 181                 |
| Depreciation                         | 361,350             | 402,821             |
| Extraordinary Repair and Maintenance | 123,532             | 85,488              |
| Heavy Motorized Equipment            | 2,242               | -                   |
| Miscellaneous                        | 8,490               | 5,648               |
|                                      | <u>\$ 3,088,801</u> | <u>\$ 3,107,693</u> |

**BARRON COUNTY, WISCONSIN  
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND  
STATEMENT OF NET POSITION  
YEAR ENDED DECEMBER 31, 2014  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2013)**

|  | <u>2014</u>              | <u>2013</u>              |
|--|--------------------------|--------------------------|
| <b>ASSETS</b>  |                          |                          |
| <b>Current Assets:</b>                               |                          |                          |
| Treasurer's Cash:                                    |                          |                          |
| Operations   | \$ 1,161,188             | \$ 234,712               |
| Gravel Pit Closure                                   | 156,758                  | 101,792                  |
| Petty Cash   | 200                      | 200                      |
| Accounts Receivable                                  | 485,329                  | 152,677                  |
| Due from Other Governmental Units                    | 1,350,294                | 1,235,427                |
| Due from Other Funds                                 | 14,415                   | 13,728                   |
| Prepaid Expenditures                                 | 12,856                   | 7,117                    |
| Inventories  | 1,786,315                | 1,347,376                |
| Total Current Assets                                 | <u>4,967,355</u>         | <u>3,093,029</u>         |
| <b>Restricted Assets:</b>                            |                          |                          |
| Cash - Road Agreements                               | 365,025                  | 735,534                  |
| Cash - Multi-Purpose Shed                            | 24,670                   | -                        |
|  | <u>389,695</u>           | <u>735,534</u>           |
| <b>Noncurrent Assets:</b>                            |                          |                          |
| Capital Assets Not Being Depreciated                 | 91,953                   | 91,953                   |
| Capital Assets Being Depreciated                     | 19,535,051               | 18,732,170               |
| Less Accumulated Depreciation                        | <u>(9,334,943)</u>       | <u>(8,645,329)</u>       |
| Net Capital Assets                                   | <u>10,292,061</u>        | <u>10,178,794</u>        |
| <br>Total Assets                                     | <br><u>\$ 15,649,111</u> | <br><u>\$ 14,007,357</u> |
| <b>LIABILITIES</b>                                   |                          |                          |
| <b>Current Liabilities:</b>                          |                          |                          |
| Vouchers and Accounts Payable                        | \$ 389,598               | \$ 71,880                |
| Accrued Payroll                                      | 45,411                   | 40,486                   |
| Unearned Revenues:                                   |                          |                          |
| Small Field Tools                                    | -                        | 101,622                  |
| Other Unearned Revenues                              | 77,956                   | 43,704                   |
| Road Agreements                                      | 65,589                   | 583,259                  |
| Current Portion of Long-Term Liabilities:            |                          |                          |
| Accrued Employee Leave                               | <u>210,662</u>           | <u>205,787</u>           |
| Total Current Liabilities                            | <u>789,216</u>           | <u>1,046,738</u>         |
| <b>Long-Term Liabilities (Less Current Portion):</b> |                          |                          |
| Advance from General Fund                            | 1,326,200                | 1,476,200                |
| Advance from General Fund - Gravel Pit               | 283,123                  | 302,454                  |
| Accrued Employee Leave                               | <u>380,528</u>           | <u>390,598</u>           |
| Total Long-Term Liabilities                          | <u>1,989,851</u>         | <u>2,169,252</u>         |
| Total Liabilities                                    | 2,779,067                | 3,215,990                |
| <b>NET POSITION</b>                                  |                          |                          |
| Net Investment in Capital Assets                     | 10,292,061               | 10,178,794               |
| Restricted   |                          |                          |
| Road Agreements                                      | 299,436                  | 152,275                  |
| Multi-Purpose Shed                                   | 24,670                   | -                        |
| Unrestricted   | <u>2,253,877</u>         | <u>460,298</u>           |
| Total Net Position                                   | <u>12,870,044</u>        | <u>10,791,367</u>        |
| <br>Total Liabilities and Net Position               | <br><u>\$ 15,649,111</u> | <br><u>\$ 14,007,357</u> |

**BARRON COUNTY, WISCONSIN**  
**HIGHWAY DEPARTMENT INTERNAL SERVICE FUND**  
**DETAILED STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
**YEAR ENDED DECEMBER 31, 2014**  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2013)

|   | <u>2014</u>       | <u>2013</u>      |
|---|-------------------|------------------|
| <b>OPERATING REVENUES:</b>                          |                   |                  |
| Charges For Services:                               |                   |                  |
| County Highway Maintenance and Construction [1]     | \$ 4,839,551      | 4,062,189        |
| State Highway Maintenance and Construction          | 1,504,444         | 1,417,691        |
| Local Districts                                     | 2,792,759         | 2,593,320        |
| Other Governmental Units                            | 369,764           | 440,385          |
| County Aid Bridges                                  | 52,058            | 45,719           |
| Frac Sand Road Agreement Payments/Maintenance       | 1,578,230         | 445,791          |
| Miscellaneous:                                      |                   |                  |
| Other Revenue from State:                           |                   |                  |
| Records, Reports, Supervision and Equipment Storage | 114,626           | 62,663           |
| Other   | 550               | -                |
| Total Operating Revenues                            | <u>11,251,982</u> | <u>9,067,758</u> |
| <b>OPERATING EXPENSES:</b>                          |                   |                  |
| Administration and General:                         |                   |                  |
| Administration                                      | 288,659           | 292,833          |
| Patrol Superintendent                               | 117,878           | 131,743          |
| Radio Expense                                       | 2,107             | 3,659            |
| Public Liability Insurance                          | 32,275            | 30,467           |
| Transportation Cost Pools:                          |                   |                  |
| Machinery Operations                                | (8,640)           | 19,166           |
| Gravel Pits and Quarries                            | (165,924)         | 61,895           |
| Bituminous Operations                               | (490,518)         | (330,424)        |
| Services Provided:                                  |                   |                  |
| County:   |                   |                  |
| General Maintenance                                 | 2,191,773         | 2,390,556        |
| Reconstruction and Betterments                      | 3,103,835         | 2,364,090        |
| Federal Aid - Secondary                             | 9,290             | 3,553            |
| State:  |                   |                  |
| Highway Maintenance and Construction                | 1,418,190         | 1,434,968        |
| Equipment and Salt Storage Costs                    | 54,284            | 52,806           |
| County Aid Bridge Construction - Districts          | 196,071           | 165,933          |
| Local Districts                                     | 2,792,759         | 2,582,787        |
| Other Governmental Units                            | 375,777           | 530,176          |
| Other:  |                   |                  |
| Indirect Costs Paid to General Fund                 | 154,677           | 111,954          |
| Net Change in Accrued Employee Leave Liability      | (5,195)           | (44,175)         |
| Amortization of State Contributions Included Above  | 9,056             | 9,843            |
| Total Operating Expenses                            | <u>10,076,354</u> | <u>9,811,830</u> |
| <b>OPERATING INCOME (LOSS)</b>                      | <b>1,175,628</b>  | <b>(744,072)</b> |

**BARRON COUNTY, WISCONSIN  
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND  
DETAILED STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION (CONTINUED)  
YEAR ENDED DECEMBER 31, 2014  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2013)**

|  | 2014                 | 2013                 |
|--|----------------------|----------------------|
| <b>CONTRIBUTIONS</b>                   |                      |                      |
| Contributions from State               | \$ 263,877           | \$ 474,574           |
| <b>OTHER FINANCING SOURCES (USES):</b> |                      |                      |
| Sale of Capital Assets                 | 19,050               | -                    |
| Transfer from General Fund             | 620,122              | 303,276              |
| Transfer from Capital Projects Fund    | -                    | 4,665                |
| Total Other Financing Sources          | 639,172              | 307,941              |
| <br><b>CHANGE IN NET POSITION</b>      | <br>2,078,677        | <br>38,443           |
| Net Position, January 1                | 10,791,367           | 10,752,924           |
| <b>NET POSITION, DECEMBER 31</b>       | <b>\$ 12,870,044</b> | <b>\$ 10,791,367</b> |

[1] Charges to the General Fund for Highway Maintenance and Construction consist of the following:

|                                     |                     |                     |
|-------------------------------------|---------------------|---------------------|
| County Appropriations and Transfers | \$ 3,280,000        | \$ 3,035,500        |
| State Transportation Aids           | 997,917             | 1,023,292           |
| Other Federal and State Aids        | 561,634             | 3,397               |
|                                     | <b>\$ 4,839,551</b> | <b>\$ 4,062,189</b> |

**BARRON COUNTY, WISCONSIN  
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND  
STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2014  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2013)**

|  | 2014         | 2013         |
|--|--------------|--------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>   |              |              |
| Cash Received for Goods and Services:  |              |              |
| County   | \$ 4,650,319 | \$ 4,062,189 |
| Third Parties  | 5,568,417    | 4,977,696    |
| Cash Payments for Goods and Services   | (5,641,502)  | (5,149,057)  |
| Cash Payments for Employee Services  | (3,431,876)  | (3,485,412)  |
| Net Cash Provided by (Used for) Operating Activities   | 1,145,358    | 405,416      |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>  |              |              |
| Cash Flow Repayment to Other Funds   | -            | (13,728)     |
| Cash Repayment on Advance from General Fund  | (169,331)    | (97,546)     |
| Cash Received as Transfer from General Fund  | 620,122      | 303,276      |
| Cash Received as Transfer from Capital Projects Fund   | -            | 4,665        |
| Net Cash Paid for Noncapital Financing Activities  | 450,791      | 196,667      |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>                               |              |              |
| Cash Received for Capital Contributions  | 263,877      | 474,574      |
| Cash Received from Sale of Capital Assets  | 138,671      | 172,663      |
| Cash Payments for Acquisition of Capital Assets  | (1,363,094)  | (1,007,035)  |
| Net Cash Provided by (Used for) Capital and Related Financing Activities                       | (960,546)    | (359,798)    |
| <b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>   | 635,603      | 242,285      |
| <b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>  | 1,072,238    | 829,953      |
| <b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>  | \$ 1,707,841 | \$ 1,072,238 |
| <b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b> |              |              |
| Operating Income (Loss)  | \$ 1,175,628 | \$ (744,072) |
| Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities: |              |              |
| Depreciation and Depletion   | 1,130,206    | 1,176,795    |
| (Increase) Decrease in Assets:   |              |              |
| Accounts Receivable  | (332,652)    | (81,266)     |
| Due From Other Governments   | (114,867)    | 53,393       |
| Due From Other Funds   | (687)        | -            |
| Materials and Supplies Inventory   | (438,939)    | 119,907      |
| Other Noncurrent Assets  | (5,739)      | 3,192        |
| Increase (Decrease) in Liabilities:  |              |              |
| Accounts Payable   | 317,718      | (229,688)    |
| Unearned Cost Pool Revenues  | (76,282)     | 64,677       |
| Other Unearned Revenues  | (508,758)    | 73,353       |
| Accrued Payroll  | 4,925        | 13,299       |
| Accrued Employee Leave   | (5,195)      | (44,174)     |
| Net Cash Provided by (Used for) Operating Activities   | \$ 1,145,358 | \$ 405,416   |

**BARRON COUNTY, WISCONSIN  
AGENCY FUNDS  
COMBINING STATEMENT OF NET POSITION  
DECEMBER 31, 2014**

|                                    | Tax Agency        | Payroll Withholdings | Treasurer         | Clerk of Court    | Juvenile Restitution | Unclaimed Trust Funds | Timber Sale Performance Bonds | Cell Tower Financial Assurance | Sheriff          | NR-135 Financial Assurance | Totals              |
|------------------------------------|-------------------|----------------------|-------------------|-------------------|----------------------|-----------------------|-------------------------------|--------------------------------|------------------|----------------------------|---------------------|
| <b>ASSETS</b>                      |                   |                      |                   |                   |                      |                       |                               |                                |                  |                            |                     |
| Treasurer's Cash and Investments   | \$ 264,017        | \$ 766,098           | \$ 67,174         | \$ -              | \$ 100               | \$ 26,328             | \$ 14,266                     | \$ 20,006                      | \$ -             | \$ 715,746                 | \$ 1,873,735        |
| Departmental Cash and Investments  | -                 | -                    | -                 | 270,711           | -                    | -                     | -                             | -                              | 20,468           | -                          | 291,179             |
| Taxes Receivable:                  |                   |                      |                   |                   |                      |                       |                               |                                |                  |                            |                     |
| Current Apportionment              | 633,246           | -                    | -                 | -                 | -                    | -                     | -                             | -                              | -                | -                          | 633,246             |
| Accounts Receivable                | -                 | 1,026                | -                 | -                 | -                    | -                     | -                             | -                              | -                | -                          | 1,026               |
| Due from Other Governmental Units: |                   |                      |                   |                   |                      |                       |                               |                                |                  |                            |                     |
| Districts                          | -                 | -                    | -                 | 29                | -                    | -                     | -                             | -                              | -                | -                          | 29                  |
| Due from Agency Funds              | -                 | -                    | 63,479            | -                 | -                    | -                     | -                             | -                              | -                | -                          | 63,479              |
| <b>Total Assets</b>                | <b>\$ 897,263</b> | <b>\$ 767,124</b>    | <b>\$ 130,653</b> | <b>\$ 270,740</b> | <b>\$ 100</b>        | <b>\$ 26,328</b>      | <b>\$ 14,266</b>              | <b>\$ 20,006</b>               | <b>\$ 20,468</b> | <b>\$ 715,746</b>          | <b>\$ 2,862,694</b> |
| <b>LIABILITIES</b>                 |                   |                      |                   |                   |                      |                       |                               |                                |                  |                            |                     |
| Accounts Payable                   | \$ 1,137          | \$ 501,411           | \$ 88,766         | \$ 38,388         | \$ 100               | \$ -                  | \$ -                          | \$ -                           | \$ 6,861         | \$ -                       | \$ 636,663          |
| Due to Other Governmental Units:   |                   |                      |                   |                   |                      |                       |                               |                                |                  |                            |                     |
| Federal                            | -                 | 107,461              | -                 | -                 | -                    | -                     | -                             | -                              | -                | -                          | 107,461             |
| State                              | 633,246           | 158,252              | 41,887            | -                 | -                    | -                     | -                             | -                              | -                | -                          | 833,385             |
| Districts                          |                   |                      |                   |                   |                      |                       |                               |                                |                  |                            |                     |
| Property Taxes                     | 200,604           | -                    | -                 | -                 | -                    | -                     | -                             | -                              | -                | -                          | 200,604             |
| Delinquent Special Assessments     | 62,276            | -                    | -                 | -                 | -                    | -                     | -                             | -                              | -                | -                          | 62,276              |
| Special Deposits                   | -                 | -                    | -                 | 170,556           | -                    | 26,328                | 14,266                        | 20,006                         | 11,924           | 715,746                    | 958,826             |
| Due to Agency Funds                | -                 | -                    | -                 | 61,796            | -                    | -                     | -                             | -                              | 1,683            | -                          | 63,479              |
| <b>Total Liabilities</b>           | <b>\$ 897,263</b> | <b>\$ 767,124</b>    | <b>\$ 130,653</b> | <b>\$ 270,740</b> | <b>\$ 100</b>        | <b>\$ 26,328</b>      | <b>\$ 14,266</b>              | <b>\$ 20,006</b>               | <b>\$ 20,468</b> | <b>\$ 715,746</b>          | <b>\$ 2,862,694</b> |