

**Barron County, Barron Wisconsin**  
**Explanation of Excess Fund Balance**

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 Time 12:04:39 PM  
 Preparer JBB

\\barron\shares\Finance\2013 Budget\[Budget 2013 - 11-5-12 Final Board Approved.xlsx]Summary Tax Allocation

**Internal Management Memorandum**  
**Unaudited Draft For Discussion Purposes Only**

			Expenditures
2010 Audited Fund Balance	\$	8,864,334	48.8% \$ 18,172,899
Less Salt Storage Shed Approved with 2012 Budget	\$	(900,000)	
Less F/B used for 2012 Budget	\$	(334,000)	
Less \$ Committed for HI/Cap Improve but Re-Committed to Debt Payoff	\$	(1,266,000)	Reduce 2012 Budget to 32%
Add 2011 DHHS Dollars Returned to G/F	\$	812,296	
Add 2010 Unused Contingency Returned to G/F	\$	977,290	
Add 2011 Unused Contingency Returned to G/F	\$	766,921	
Add 2011 Repayments to G/F - WTE	\$	60,000	
Add 2011 Repayments to G/F - Hwy	\$	150,000	
Misc Adjustments Throughout Year to Offset Designations	\$	(84,958)	
<b>2011 Audited Fund Balance</b>	<b>\$</b>	<b>9,045,883</b>	<b>50.1% \$ 18,070,737</b>
Less Additional \$ Committed for Debt Payoff in April 2012	\$	(1,250,000)	
Resolution 2012-12 to Transfer Additional \$90,075 from the G/F to Cover the Cost of the Pad for the Salt Storage Shed	\$	(90,075)	
	<b>\$</b>	<b>7,705,808</b>	<b>43.1%</b>
<b>Excess Fund Balance to Reduce to 33%</b>	<b>\$</b>	<b>1,754,925</b>	
	<b>\$</b>	<b>5,950,883</b>	<b>33.0%</b>
<b>Options to Offset the \$1,845,000</b>			
Fund Remaining Amount Needed to Payoff Campus Debt of \$2,985,000 *** This is the 2013 Debt Retirement, (approximately) ***	\$	469,000	\$ 1,285,925
Projected 2012 Deficit Health in Human Services - Children in Adult Protective Placements (some are court ordered for children & adults) DHHS Board has been aware of this projection	\$	450,000	\$ 835,925
Remodel of 2nd Floor - Government Center - 2014	\$	750,000	\$ 85,925
First Assignment of Fund Balance for Cnty Trunk Hwy A Federal Road improvement project - 2015	\$	575,000	\$ (489,075)
Possible Purchase of Property for Highway Pit	\$	325,000	\$ (814,075)
<b>Total</b>	<b>\$</b>	<b>2,569,000</b>	
<b>Projected ending fund balance</b>	<b>\$</b>	<b>5,136,808</b>	<b>28%</b>