

BARRON COUNTY, WISCONSIN
FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION
YEAR ENDED DECEMBER 31, 2018

**BARRON COUNTY, WISCONSIN
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YEAR ENDED DECEMBER 31, 2018**

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INDEPENDENT AUDITORS' REPORT

The County Board
Barron County, Wisconsin

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin, Wisconsin (the County) as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the County of Barron Housing Authority, which represents 100% of assets, net position and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report thereon, has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Housing Authority of the County of Barron, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin, Wisconsin as of December 31, 2018, and the respective changes in the financial position and cash flows, where applicable, thereof and for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Change in Accounting Principle

As discussed in Note 3.F to the financial statements, the County restated beginning net position of the governmental activities, business-type activities, the proprietary funds and the discretely presented component unit for the adoption of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Our auditors' opinion was not modified with respect to the restatement.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison, other postemployment benefit and pension information, as referenced in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

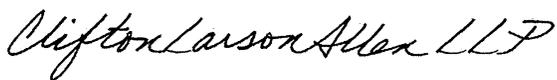
Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The individual and combining statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. We have

also previously audited, in accordance with auditing standards generally accepted in the United States of America, the County's basic financial statements for the year ended December 31, 2017 which are not presented with the accompanying financial statements. In our report dated July 16, 2018, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The 2017 individual and combining statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 individual and combining fund statements are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 25, 2019, on our consideration of the County's internal control over financial reporting and on our tests on its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on the effectiveness of County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Rice Lake, Wisconsin
July 25, 2019

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2018**

As management of Barron County, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Barron County for the year ended December 31, 2018. We encourage readers to consider the information presented here in conjunction with the County's financial statements, which begin on page 16 following this narrative.

FINANCIAL HIGHLIGHTS

Key financial highlights for the year ended December 31, 2018 include the following:

- The assets and deferred outflows of resources of Barron County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$115,495,704 (net position). Of this amount, \$79,364,996 represented the County's net investment in capital assets, \$3,914,001 was held for restricted purposes, and \$32,216,707 was unrestricted. The unrestricted net position may be used to meet the government's ongoing obligations to citizens and creditors.
- During the fiscal year, the County's total net position increased by \$4,688,722 before application of a change in accounting principle. Net position related to the governmental activities of the County increased \$4,287,694 while net position related to business-type activities increased \$401,028.
- At the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$24,777,823, an increase of \$125,923 from the previous year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$8,586,392 or 39.1% of total general fund expenditures.
- The County's outstanding general obligation debt decreased by \$2,737,888 during the current fiscal year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Barron County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The two government-wide financial statements are designed to provide readers with a broad overview of Barron County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of Barron County's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2018**

Both of the government-wide financial statements distinguish functions of Barron County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, transportation, sanitation, health and human services, culture, recreation and education, and conservation and development. The business-type activities of the County consist of a waste-to-energy plant owned by the County.

The government-wide financial statements can be found beginning on page 16 of this report.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Barron County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds*, and *fiduciary funds*.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Barron County maintains twenty-one individual governmental funds (The County's various debt service funds are considered one fund for report purposes). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the health and human services special revenue fund, the county sales tax special revenue fund, and the debt service fund, all of which are considered to be major funds. Data from the other seventeen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found beginning on page 18 of this report.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2018**

Proprietary Funds. Barron County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for transactions relating to the operations of its waste-to-energy plant. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. Barron County uses an internal service fund to account for its highway department operations. Because the services of the highway department benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information relating to the waste-to-energy plant, which is considered a major fund and the highway department. The basic proprietary fund financial statements can be found beginning on page 22 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Data from fiduciary funds are combined into a single aggregate presentation. Individual fund data for each fiduciary fund is provided in the form of combining statements elsewhere in this report.

The basic fiduciary fund financial statements can be found on page 25 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 26 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information on the County's operating budget and pension. Required supplementary information can be found beginning on page 62 of this report.

Following the basic government-wide and fund financial statements, accompanying notes and required supplementary information, additional supplementary information has been provided as part of this report. The supplementary information includes combining statements for nonmajor governmental funds and individual fund statements for selected funds. This supplementary information section of the report begins on page 70.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2018**

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Barron County, assets and deferred outflows of resources exceeded liabilities and deferred inflow of resources by \$115,495,704 at the close of the most recent fiscal year. The largest portion of Barron County's net position (68.7%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The following is a summary of the County's statement of net position:

	Governmental Activities		Business-Type Activities		Totals	
	2018	2017	2018	2017	2018	2017
Current and Other Assets	\$ 63,899,616	\$ 59,129,490	\$ 1,189,598	\$ 998,075	\$ 65,089,214	\$ 60,127,565
Capital Assets	86,932,388	86,648,278	1,758,501	1,582,093	88,690,889	88,230,371
Internal Balances	389,258	373,608	(389,258)	(373,608)	-	-
Total Assets	<u>151,221,262</u>	<u>146,151,376</u>	<u>2,558,841</u>	<u>2,206,560</u>	<u>153,780,103</u>	<u>148,357,936</u>
Deferred Outflows of Resources	5,906,519	6,564,424	319,219	301,653	6,225,738	6,866,077
Long-Term Debt	7,938,946	10,511,489	779,804	1,009,080	8,718,750	11,520,569
Other Long-Term Obligations	3,841,073	3,719,182	312,883	295,833	4,153,956	4,015,015
Other Liabilities	3,108,853	3,764,056	146,950	168,306	3,255,803	3,932,362
Total Liabilities	<u>14,888,872</u>	<u>17,994,727</u>	<u>1,239,637</u>	<u>1,473,219</u>	<u>16,128,509</u>	<u>19,467,946</u>
Deferred Inflows of Resources	<u>28,042,322</u>	<u>24,107,060</u>	<u>339,306</u>	<u>124,645</u>	<u>28,381,628</u>	<u>24,231,705</u>
Net Position:						
Net Investment in Capital Assets	78,576,495	75,755,687	788,501	392,093	79,364,996	76,147,780
Restricted	3,743,272	608,149	170,729	-	3,914,001	608,149
Unrestricted	31,876,820	34,250,177	339,887	518,256	32,216,707	34,768,433
Total Net Position	<u>\$ 114,196,587</u>	<u>\$ 110,614,013</u>	<u>\$ 1,299,117</u>	<u>\$ 910,349</u>	<u>\$ 115,495,704</u>	<u>\$ 111,524,362</u>

An additional portion of Barron County's net position (3.4%) represents resources that are subject to other restrictions on how they may be used. The remaining \$32,216,707, of total net position (27.9%) may be used to meet the County's ongoing obligations to citizens and creditors.

The County's net position increased \$4,688,722 during the current fiscal year before application of a change in accounting principle. The increase consisted of an increase in net position related to governmental activities in the amount of \$4,287,694 and an increase in net position related to business-type activities in the amount of \$401,028.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2018**

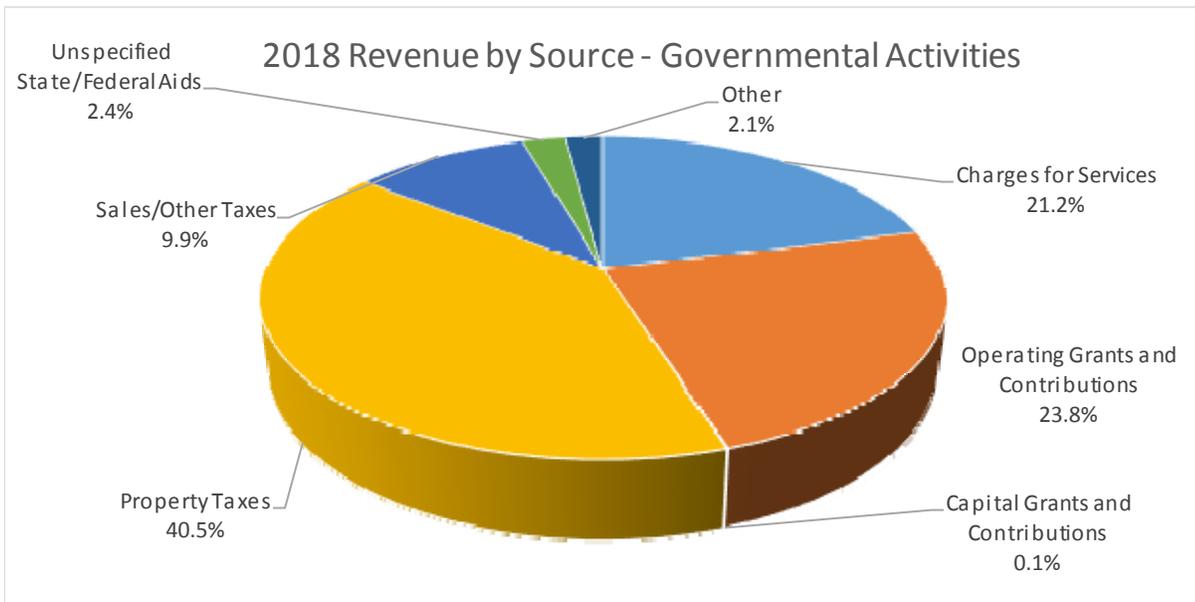
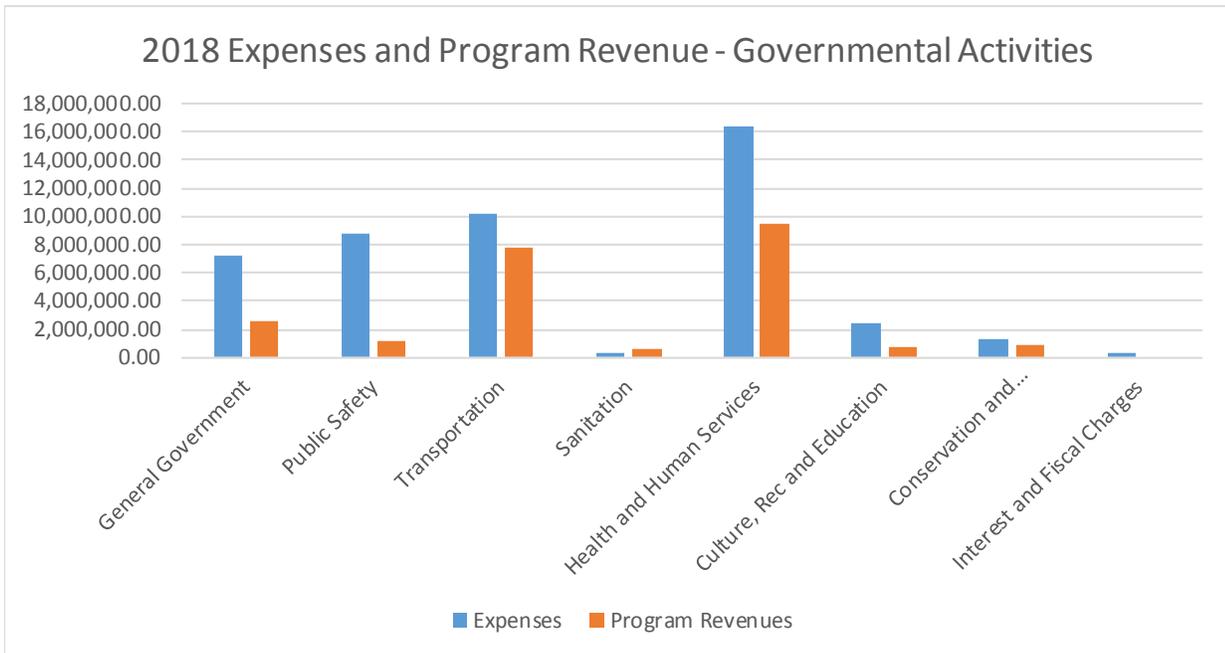
The following is a summary of the changes in the County's net position for the years ended December 31, 2018 and 2017:

**Condensed Statement of Changes in Net Position
Years Ended December 31, 2018 and 2017**

	Governmental Activities		Business-Type Activities		Totals	
	2018	2017	2018	2017	2018	2017
Revenues:						
Program Revenues:						
Charges for Services	\$ 10,961,440	\$ 11,090,823	\$ 3,606,627	\$ 3,629,480	\$ 14,568,067	\$ 14,720,303
Operating Grants and Contributions	12,295,910	12,095,118	-	-	12,295,910	12,095,118
Capital Grants and Contributions	32,952	281,424	-	-	32,952	281,424
General Revenues:						
Property Taxes	20,916,812	20,210,095	-	-	20,916,812	20,210,095
Other Taxes	5,107,987	4,988,265	-	-	5,107,987	4,988,265
State and Federal Aids Not Restricted to Specific Programs	1,252,874	1,252,743	-	-	1,252,874	1,252,743
Other	1,097,376	1,249,244	23,697	91,410	1,121,073	1,340,654
Total Revenues	51,665,351	51,167,712	3,630,324	3,720,890	55,295,675	54,888,602
Expenses:						
General Government	7,205,618	7,990,142	-	-	7,205,618	7,990,142
Public Safety	8,823,071	9,266,703	-	-	8,823,071	9,266,703
Transportation	10,219,593	8,234,615	-	-	10,219,593	8,234,615
Sanitation	371,726	406,849	-	-	371,726	406,849
Health and Human Services	16,333,539	16,173,518	-	-	16,333,539	16,173,518
Culture, Recreation and Education	2,408,945	1,598,661	-	-	2,408,945	1,598,661
Conservation and Development	1,263,965	1,252,989	-	-	1,263,965	1,252,989
Interest and Fiscal Charges	253,916	294,692	-	-	253,916	294,692
Waste-to-Energy Plant	-	-	3,726,580	3,551,270	3,726,580	3,551,270
Total Expenses	46,880,373	45,218,169	3,726,580	3,551,270	50,606,953	48,769,439
Change in Net Position Before Transfers	4,784,978	5,949,543	(96,256)	169,620	4,688,722	6,119,163
Transfers	(497,284)	(225,904)	497,284	225,904	-	-
Change in Net Position	4,287,694	5,723,639	401,028	395,524	4,688,722	6,119,163
Net Position - Beginning of the Year	110,614,013	104,890,374	910,349	514,825	111,524,362	105,405,199
Restatement	(705,120)	-	(12,260)	-	(717,380)	-
Net Position - End of the Year	\$ 114,196,587	\$ 110,614,013	\$ 1,299,117	\$ 910,349	\$ 115,495,704	\$ 111,524,362

A review of the statement of activities can provide a concise picture of how the various functions/programs of Barron County are funded. The following charts draw data from the statement of activities. For governmental activities the County's main services for funding governmental services are property taxes (40.5%), charges for services (21.2%) and operating grants/contributions (23.8%).

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2018**



FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS

As noted earlier, Barron County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information regarding near-term inflows, outflows and balances of spendable resources. Such information can be useful in assessing Barron County's financing requirements. In particular, the level of unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2018**

As of December 31, 2018, the County's governmental funds reported combined ending fund balances of \$24,777,823 an increase of \$125,923 from the previous year. The governmental funds comprising this balance are shown below:

	Fund Balance at December 31, 2018					Total	Change During Year
	Nonspendable	Restricted	Committed	Assigned	Unassigned		
Major Funds:							
General Fund	\$ 4,350,519	\$ -	\$ 1,016,888	\$ 4,808,602	\$ 8,586,392	\$ 18,762,401	\$ (1,145,883)
Human Services Fund	1,781	-	748,219	-	-	750,000	-
Debt Service Fund	-	11,908	-	-	-	11,908	(1,618)
County Sales Tax Fund	-	-	1,863,276	-	-	1,863,276	99,919
Nonmajor Funds:							
Special Revenue Funds	-	208,092	1,771,665	-	-	1,979,757	381,740
Capital Project Funds	-	-	1,410,481	-	-	1,410,481	791,765
Total Fund Balances	<u>\$ 4,352,300</u>	<u>\$ 220,000</u>	<u>\$ 6,810,529</u>	<u>\$ 4,808,602</u>	<u>\$ 8,586,392</u>	<u>\$ 24,777,823</u>	<u>\$ 125,923</u>

Restrictions of fund balances represent amounts that are not subject to appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change. The balance of the unassigned fund balance is not set aside for specific purposes and is displayed as unassigned.

The general fund is the primary operating fund used to account for the governmental operations of Barron County. As a measure of the general fund's liquidity, it may be useful to compare both total fund balance and unassigned fund balance to measures of operating volume such as fund expenditures or fund revenues. The total year-end general fund balance represented 85.5% of total general fund expenditures reported on the statement of revenues, expenditures and changes in fund balances while the unassigned balance represented 39.1% of the same amount.

The general fund's total fund balance decreased \$1,145,883 during the year; with the unassigned portion of the fund decreasing \$1,307,426.

The County's health and human services fund did not change during the year in accordance with the County's fund balance policy adopted in 2004. A transfer to or from the general fund is made at year-end to bring ending fund balance to \$750,000. The net transfer for 2018 was \$78,850 to the general fund.

For reporting purposes, the County has combined its individual debt service funds into one fund. The debt service fund balance at December 31, 2018 totaled \$11,908.

The County Sales Tax Fund had an ending fund balance at December 31, 2018 of \$1,863,276.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2018**

The aggregated other governmental funds column includes various special revenue funds and capital projects funds. The accumulated fund balances of these funds increased by \$1,173,505 during 2018. These funds are individually detailed in the supplementary information section of this report.

Proprietary Funds

Barron County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2018, the County's waste-to-energy fund reported net position of \$1,299,117 an increase of \$401,028 from the previous year before application of a change in accounting principle. Of this balance, \$788,501 consisted of the net investment in capital assets, \$170,729 restricted for net pension asset and leaving a balance of \$339,887 in unrestricted net position. The County had an interfund advance from its general fund to the waste-to-energy fund of \$389,258 outstanding at December 31, 2018 to finance capital and operations.

GENERAL FUND BUDGETARY HIGHLIGHTS

As shown in the *Budgetary Comparison Schedule* for the general fund (in required supplementary information), the final 2018 general fund budget was different than the original budget adopted by the County Board, primarily due to the appropriation of unbudgeted program revenues and the inclusion of continuing appropriations from 2017 not included in the original budget. The County ended the year with a positive budget variance for revenues primarily due to public charges for service being higher than budgeted. The County ended the year with a positive variance for expenditures, partially due to unexpended continuing appropriations.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

Barron County's investment in capital assets for its governmental and business-type activities as of December 31, 2018, amounted to \$88,690,889 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings, improvements, equipment, vehicles, and highway and other infrastructure as shown on the following page:

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2018**

**Capital Assets (Net of Accumulated Depreciation)
December 31, 2018 and 2017**

	Governmental Activities		Business-Type Activities		Totals	
	2018	2017	2018	2017	2018	2017
Not Subject to Depreciation:						
Land and Land Rights	\$ 5,218,275	\$ 5,103,531	\$ 3,750	\$ 3,750	\$ 5,222,025	\$ 5,107,281
Construction Work in Progress	218,856	1,835,107	13,023	27,100	231,879	1,862,207
Subject to Depreciation:						
Land Improvements	1,798,307	1,864,683	-	-	1,798,307	1,864,683
Buildings and Improvements	27,191,605	27,837,147	763,352	1,145,028	27,954,957	28,982,175
Equipment and Vehicles	12,979,021	11,581,292	978,376	406,215	13,957,397	11,987,507
Highway Infrastructure	37,600,116	36,359,550	-	-	37,600,116	36,359,550
Other Infrastructure	1,926,208	2,066,968	-	-	1,926,208	2,066,968
Total	<u>\$ 86,932,388</u>	<u>\$ 86,648,278</u>	<u>\$ 1,758,501</u>	<u>\$ 1,582,093</u>	<u>\$ 88,690,889</u>	<u>\$ 88,230,371</u>

Additional information on Barron County's capital assets is reported in Note 2.C following the financial statements

Long-Term Obligations

At December 31, 2018, Barron County had outstanding \$11,954,830 of long-term debt and other long-term obligations. A summary detail of this amount, together with the net change from the previous year, is shown below:

	Governmental Activities		Business-Type Activities		Totals Outstanding		Percent Change
	2018	2017	2018	2017	2018	2017	
General Obligation Debt:							
Bonds	\$ 5,325,000	\$ 6,740,000	\$ 970,000	\$ 1,190,000	\$ 6,295,000	\$ 7,930,000	(20.6)
Notes	3,029,006	4,131,894	-	-	3,029,006	4,131,894	(26.7)
Unamortized Debt Premium	14,014	20,697	-	-	14,014	20,697	(32.3)
Unamortized Debt Discount	(12,127)	(36,082)	-	-	(12,127)	(36,082)	(66.4)
Subtotal	8,355,893	10,856,509	970,000	1,190,000	9,325,893	12,046,509	(22.6)
Other Long-Term Obligations:							
Forest Crop Loans Payable	-	30,436	-	-	-	30,436	(100.0)
Estimated Employee Leave	2,541,054	2,493,287	87,883	75,833	2,628,937	2,569,120	2.3
Total	<u>\$ 10,896,947</u>	<u>\$ 13,380,232</u>	<u>\$ 1,057,883</u>	<u>\$ 1,265,833</u>	<u>\$ 11,954,830</u>	<u>\$ 14,646,065</u>	(18.4)

Under Wisconsin State Statutes, the outstanding general obligation long-term debt of a county may not exceed 5% of the equalized property value of all taxable property within the jurisdiction. The applicable debt of Barron County outstanding at December 31, 2018 totaled \$9,324,006, approximately 4.3% of the maximum legal limit of \$215,560,170. Additional information on Barron County's long-term debt is reported in Note 2.E following the financial statements.

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2018**

CURRENTLY KNOWN FACTS

Barron County began collecting the ½ cent sales tax in 1986 with a total collection of \$517,493. In 2018, this amount had grown to a record annual figure of \$4,545,843. This equates to an increase of \$4,028,350 or over eight times the first year's collections. During the 33 year period since 1986, average annual increases have been approximately \$122,071. This translates into a yearly percentage increase in excess of 3%.

Sales tax revenues collected in excess of budget in one year are utilized in the second year following collection. For the year ended December 31, 2018, the County used sales tax revenue as a direct reduction in the general operating property tax levy in the amount of \$ 4,500,000.

Comparative unemployment rates for Barron County, Wisconsin and the United States are as follows:

Year	Barron County	State	National	Year	Barron County	State	National
2018	3.30%	3.00%	3.90%	2013	6.70%	5.80%	6.70%
2017	3.60%	3.30%	4.40%	2012	7.00%	6.90%	8.10%
2016	4.50%	3.70%	4.70%	2011	8.00%	7.50%	9.00%
2015	5.00%	4.50%	5.30%	2010	6.30%	8.30%	9.60%
2014	6.10%	5.60%	6.20%	2009	8.10%	8.60%	9.90%

Comparative Values of Building Permits as Issued by the Barron County Zoning Department:

Year	Amount	Year	Amount	Year	Amount
2018	\$ 37,608,189	2014	\$ 20,911,494	2010	\$ 15,134,548
2017	33,541,753	2013	20,641,897	2009	16,963,475
2016	29,118,477	2012	37,381,977	2008	25,407,964
2015	60,872,544	2011	14,033,764	2007	24,525,120

Data on Barron County foreclosure *filings* is as follows:

Year	Number	Year	Number	Year	Number
2018	#84	2014	#88	2010	#217
2017	#80	2013	#143	2009	#236
2016	#81	2012	#175	2008	#210
2015	#80	2011	#188	2007	#174

**BARRON COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2018**

Levy limit rates are based on \$1,000/valuation. Comparative levy rate data is as follows:

Year	Operating	Debt	Library	Year	Operating	Debt	Library
2018	\$ 4.40	\$ 0.66	\$ 0.19	2013	\$ 4.43	\$ 0.62	\$ 0.23
2017	4.48	0.57	0.19	2012	4.11	0.60	0.20
2016	4.42	0.63	0.19	2011	4.02	0.60	0.19
2015	4.40	0.65	0.20	2010	3.70	0.59	0.16
2014	4.52	0.50	0.21	2009	3.59	0.57	0.15

Net New Construction rules allow the annual levy limit ceiling increase to be equal to zero, or Net New Construction, whichever is greater. Comparative Net New Construction data is as follows:

Year	Percent Increase	Year	Percent Increase	Year	Percent Increase
2017/2018	1.49%	2014/2015	0.94%	2011/2012	0.70%
2016/2017	1.38%	2013/2014	2.28%	2010/2011	0.70%
2015/2016	2.25%	2012/2013	0.92%	2009/2010	0.75%

Total maximum and actual tax levy based on current law are:

Year	Maximum	Actual	Year	Maximum	Actual
2018	\$ 22,087,857	\$ 20,916,813	2013	\$ 19,631,789	\$ 17,747,703
2017	21,247,314	17,747,703	2012	19,307,044	17,571,099
2016	20,846,954	19,569,260	2011	17,560,031	17,227,317
2015	20,468,034	19,174,143	2010	17,536,119	16,889,289
2014	19,657,565	18,152,552	2009	16,499,236	16,497,625

In 2018, Barron County was under the levy limit ceiling by \$1,171,044.

2018 was another big year for the Waste to Energy plant. With the change in management to Barron County in 2017, repairs and upgrades continued to be the main focus of the facility. A major upgrade was the installation of a new stack with a stainless steel inner wall. The stack was built and delivered by Warren Environmental with installation in October, 2018. Total cost for the project was \$544,120.

Another major upgrade at the incinerator was the installation of the first of two ash sumps. Built in-house, the ash sump works to reduce the weight and amount of the leftover ash that is trucked to the area landfill. The second ash sump is scheduled to be installed in 2019. With the upgrades of the stack and ash sumps, great efficiencies have been realized which will result in significant cost savings each year. Included in the 2018 budget, the County Board approved a one-time transfer of \$200,000 from the general fund to help fund these important projects.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Barron County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Barron County Finance Director, 335 East Monroe Avenue, Room 2510, Barron, WI 54812.

BASIC FINANCIAL STATEMENTS

**BARRON COUNTY, WISCONSIN
STATEMENT OF NET POSITION
DECEMBER 31, 2018**

	Governmental Activities	Business-Type Activities	Total Primary Government	Component Unit
ASSETS				
Cash and Investments	\$ 29,223,677	\$ 658,748	\$ 29,882,425	\$ 124,311
Departmental Cash and Investments	6,175	-	6,175	-
Taxes Receivable	22,815,597	-	22,815,597	-
Accounts Receivable	426,067	359,621	785,688	8,639
Due from Fiduciary Funds	192,491	-	192,491	-
Due from Other Governments	3,053,697	-	3,053,697	-
Long-Term Receivables	690,780	-	690,780	-
Prepaid Expenses	1,248,983	500	1,249,483	5,789
Inventories	2,050,539	-	2,050,539	800
Internal Balances	389,258	(389,258)	-	-
Restricted Assets:				
Cash and Investments	1,050,358	-	1,050,358	145,534
Wisconsin Retirement System Pension Asset	3,141,252	170,729	3,311,981	26,547
Capital Assets:				
Capital Assets Not Being Depreciated	5,437,131	16,773	5,453,904	65,049
Capital Assets Being Depreciated	155,310,022	12,153,823	167,463,845	2,855,147
Accumulated Depreciation	(73,814,765)	(10,412,095)	(84,226,860)	(2,425,213)
Total Assets	<u>151,221,262</u>	<u>2,558,841</u>	<u>153,780,103</u>	<u>806,603</u>
DEFERRED OUTFLOWS OF RESOURCES				
Wisconsin Retirement System Pension Related	5,785,741	314,459	6,100,200	77,198
Other Postemployment Benefits Related	120,778	4,760	125,538	1,849
Total Deferred Outflows of Resources	<u>5,906,519</u>	<u>319,219</u>	<u>6,225,738</u>	<u>79,047</u>
LIABILITIES				
Vouchers and Accounts Payable	1,125,026	113,753	1,238,779	6,950
Accrued Interest Payable	55,649	3,704	59,353	-
Accrued Payroll	496,199	29,493	525,692	10,002
Due to Other Governments	96,282	-	96,282	12,841
Unearned Revenues	1,307,710	-	1,307,710	-
Special Deposits	27,987	-	27,987	17,770
Long-Term Liabilities:				
Other Postemployment Benefits Liability	883,072	34,804	917,876	11,102
Amounts Due Within One Year	3,841,073	312,883	4,153,956	16,577
Amounts Due in More than One Year	7,055,874	745,000	7,800,874	-
Total Liabilities	<u>14,888,872</u>	<u>1,239,637</u>	<u>16,128,509</u>	<u>75,242</u>
DEFERRED INFLOWS OF RESOURCES				
Succeeding Years Property Taxes	21,796,020	-	21,796,020	-
Wisconsin Retirement System Pension Related	6,233,859	338,816	6,572,675	83,271
Other Postemployment Benefits Related	12,443	490	12,933	156
Total Deferred Inflows of Resources	<u>28,042,322</u>	<u>339,306</u>	<u>28,381,628</u>	<u>83,427</u>
NET POSITION				
Net Investment in Capital Assets	78,576,495	788,501	79,364,996	486,003
Restricted for:				
Wisconsin Retirement System Pension Plan Asset	3,141,252	170,729	3,311,981	26,547
Housing/Economic Development Loans	568,688	-	568,688	-
Other Purposes	33,332	-	33,332	128,789
Unrestricted	31,876,820	339,887	32,216,707	85,642
Total Net Position	<u>\$ 114,196,587</u>	<u>\$ 1,299,117</u>	<u>\$ 115,495,704</u>	<u>\$ 726,981</u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2018**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total Primary Government	Component Unit
Primary Government								
Governmental Activities:								
General Government	\$ 7,205,618	\$ 1,129,067	\$ 1,484,806	\$ -	\$ (4,591,745)	\$ -	\$ (4,591,745)	\$ -
Public Safety	8,823,071	947,650	227,701	-	(7,647,720)	-	(7,647,720)	-
Transportation	10,219,593	6,778,185	994,460	32,952	(2,413,996)	-	(2,413,996)	-
Sanitation	371,726	445,920	101,470	-	175,664	-	175,664	-
Health and Human Services	16,333,539	907,370	8,597,618	-	(6,828,551)	-	(6,828,551)	-
Culture, Recreation and Education	2,408,945	105,886	588,767	-	(1,714,292)	-	(1,714,292)	-
Conservation and Development	1,263,965	647,362	301,088	-	(315,515)	-	(315,515)	-
Interest and Fiscal Charges	253,916	-	-	-	(253,916)	-	(253,916)	-
Total Governmental Activities	46,880,373	10,961,440	12,295,910	32,952	(23,590,071)	-	(23,590,071)	-
Business-Type Activities:								
Waste-to-Energy Plant	3,726,580	3,606,627	-	-	-	(119,953)	(119,953)	-
Total Primary Government	\$ 50,606,953	\$ 14,568,067	\$ 12,295,910	\$ 32,952	(23,590,071)	(119,953)	(23,710,024)	-
Component Unit								
Housing Authority	\$ 1,073,044	\$ 173,752	\$ 852,627	\$ -	-	-	-	(46,665)
General Revenues:								
Taxes:								
Property Taxes					20,916,812	-	20,916,812	-
Sales Taxes					4,599,919	-	4,599,919	-
Other Taxes					508,068	-	508,068	-
State and Federal Aids Not Restricted to Specific Programs					1,252,874	-	1,252,874	-
Interest and Investment Earnings					663,960	22,687	686,647	1,181
Miscellaneous					433,416	1,010	434,426	88,600
Transfers					(497,284)	497,284	-	-
Total General Revenues and Transfers					27,877,765	520,981	28,398,746	89,781
Change in Net Position					4,287,694	401,028	4,688,722	43,116
Net Position - Beginning of Year					110,614,013	910,349	111,524,362	692,190
Change in Accounting Principle					(705,120)	(12,260)	(717,380)	(8,325)
Net Position - Beginning of Year - As Restated					109,908,893	898,089	110,806,982	683,865
Net Position - End of Year					\$ 114,196,587	\$ 1,299,117	\$ 115,495,704	\$ 726,981

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
BALANCE SHEET – GOVERNMENTAL FUNDS
DECEMBER 31, 2018**

	General Fund	Health and Human Services Fund	Debt Service Fund	County Sales Tax Fund	Other Governmental Funds	Totals
ASSETS						
Treasurer's Cash and Investments	\$ 14,484,243	\$ 494,698	\$ 11,908	\$ 1,663,947	\$ 3,316,125	\$ 19,970,921
Departmental Cash and Investments	895	-	-	-	5,280	6,175
Taxes Receivable	11,767,370	6,007,506	2,677,718	-	2,363,003	22,815,597
Accounts Receivable	150,697	6,118	-	-	38,473	195,288
Due from Other Funds	141,548	-	-	-	-	141,548
Due from Other Governments	345,620	899,861	-	199,329	559,187	2,003,997
Advance to Waste-to-Energy	389,258	-	-	-	-	389,258
Advance to Highway Department	726,200	-	-	-	-	726,200
Advance to Highway Department - Gravel Pit	685,192	-	-	-	-	685,192
Prepaid Expense	1,228,319	1,781	-	-	-	1,230,100
Inventories	5,121	-	-	-	-	5,121
Long-Term Receivables	296,852	-	-	-	393,928	690,780
Total Assets	\$ 30,221,315	\$ 7,409,964	\$ 2,689,626	\$ 1,863,276	\$ 6,675,996	\$ 48,860,177
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Vouchers and Accounts Payable	\$ 340,604	\$ 454,034	\$ -	\$ -	\$ 215,316	\$ 1,009,954
Accrued Payroll	240,487	126,775	-	-	57,553	424,815
Due to Other Governmental Units	94,137	2,145	-	-	-	96,282
Due to Other Funds	-	-	-	-	141,548	141,548
Unearned Revenues	8,456	69,504	-	-	114,410	192,370
Special Deposits	27,437	-	-	-	-	27,437
Total Liabilities	711,121	652,458	-	-	528,827	1,892,406
Deferred Inflows of Resources:						
Succeeding Years Property Taxes	10,747,793	6,007,506	2,677,718	-	2,363,003	21,796,020
Unavailable Revenue - Loans Receivable	-	-	-	-	393,928	393,928
Total Deferred Inflows of Resources	10,747,793	6,007,506	2,677,718	-	2,756,931	22,189,948
Fund Balances:						
Nonspendable	4,350,519	1,781	-	-	-	4,352,300
Restricted	-	-	11,908	-	208,092	220,000
Committed	1,016,888	748,219	-	1,863,276	3,182,146	6,810,529
Assigned	4,808,602	-	-	-	-	4,808,602
Unassigned	8,586,392	-	-	-	-	8,586,392
Total Fund Balances	18,762,401	750,000	11,908	1,863,276	3,390,238	24,777,823
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 30,221,315	\$ 7,409,964	\$ 2,689,626	\$ 1,863,276	\$ 6,675,996	\$ 48,860,177

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2018**

Total Fund Balances - Governmental Funds \$ 24,777,823

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds. These assets consist of:

Land	\$ 5,087,060	
Land Improvements	649,402	
Buildings and Improvements	45,597,542	
Machinery and Equipment	9,040,887	
Infrastructure	76,688,426	
Construction Work in Progress	125,256	
Accumulated Depreciation	<u>(62,655,651)</u>	74,532,922

Net pension plan asset (liability) and related deferred inflows and outflows are recorded only on the Statement of Net Position. Balances at year-end are:

Wisconsin Retirement System Pension Plan:

Net Pension Asset (Liability)	2,677,961	
Deferred Outflows of Resources - Pension Related	4,932,424	
Deferred Inflows of Resources - Pension Related	<u>(5,314,451)</u>	2,295,934

Total OPEB asset (liability) and related deferred inflows and outflows are recorded only on the Statement of Net Position. Balances at year-end are:

Net OPEB Asset (Liability)	(693,390)	
Deferred Outflows of Resources - OPEB Related	94,835	
Deferred Inflows of Resources - OPEB Related	<u>(9,770)</u>	(608,325)

Some receivables are reported as deferred inflows of resources in the fund financial statements but are recognized as revenue in the government-wide statements because they are unavailable

393,928

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

Bonds Payable	5,325,000	
Notes Payable	3,029,006	
Accrued Interest Payable on Long-Term Debt	55,649	
Compensated Absences Payable	<u>2,007,421</u>	(10,417,076)

Discounts and premiums are deferred in the statement of net position and amortized over the lives of the related debt. In the governmental funds, these costs are considered expenditures/other financing uses when incurred.

Unamortized Debt Discounts	12,127	
Unamortized Debt Premiums	<u>(14,014)</u>	(1,887)

An internal service fund is used by County management to account for highway department operations. The assets and liabilities of the internal service fund are reported in governmental activities.

23,223,268

Net Position of Governmental Activities

\$ 114,196,587

See accompanying Notes to Basic Financial Statements.

BARRON COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2018

	General Fund	Health and Human Services Fund	Debt Service Fund	County Sales Tax Fund	Other Governmental Funds	Totals
REVENUES						
Taxes	\$ 11,218,410	\$ 5,914,623	\$ 2,670,132	\$ 4,599,919	\$ 1,613,989	\$ 26,017,073
Intergovernmental	4,222,282	6,086,807	-	-	3,205,939	13,515,028
Licenses and Permits	206,795	-	-	-	27,135	233,930
Fines and Forfeits	189,862	-	-	-	41,462	231,324
Public Charges for Services	2,101,529	397,506	-	-	950,554	3,449,589
Intergovernmental Charges for Services	1,420	-	-	-	-	1,420
Miscellaneous:						
Interest	639,865	-	-	-	24,095	663,960
Rent	104,967	-	-	-	-	104,967
Other	386,040	27,397	-	-	287,211	700,648
Total Revenues	<u>19,071,170</u>	<u>12,426,333</u>	<u>2,670,132</u>	<u>4,599,919</u>	<u>6,150,385</u>	<u>44,917,939</u>
EXPENDITURES						
General Government	6,453,805	-	-	-	941,293	7,395,098
Public Safety	8,066,749	-	-	-	542,694	8,609,443
Transportation	4,894,060	-	-	-	-	4,894,060
Sanitation	-	-	-	-	342,160	342,160
Health and Human Services	186,875	12,347,483	-	-	3,725,048	16,259,406
Culture, Recreation and Education	1,320,730	-	-	-	593,077	1,913,807
Conservation and Development	1,002,318	-	-	-	167,061	1,169,379
Debt Service:						
Principal Retirement	30,436	-	2,517,888	-	-	2,548,324
Interest and Fiscal Charges	-	-	250,392	-	-	250,392
Total Expenditures	<u>21,954,973</u>	<u>12,347,483</u>	<u>2,768,280</u>	<u>-</u>	<u>6,311,333</u>	<u>43,382,069</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,883,803)	78,850	(98,148)	4,599,919	(160,948)	1,535,870
OTHER FINANCING SOURCES (USES)						
Transfers In	4,808,525	136,086	370,000	-	1,473,019	6,787,630
Transfers Out	(3,070,605)	(214,936)	(273,470)	(4,500,000)	(138,566)	(8,197,577)
Total Other Financing Sources (Uses)	<u>1,737,920</u>	<u>(78,850)</u>	<u>96,530</u>	<u>(4,500,000)</u>	<u>1,334,453</u>	<u>(1,409,947)</u>
NET CHANGE IN FUND BALANCES	(1,145,883)	-	(1,618)	99,919	1,173,505	125,923
Fund Balances - January 1	<u>19,908,284</u>	<u>750,000</u>	<u>13,526</u>	<u>1,763,357</u>	<u>2,216,733</u>	<u>24,651,900</u>
FUND BALANCES - DECEMBER 31	<u>\$ 18,762,401</u>	<u>\$ 750,000</u>	<u>\$ 11,908</u>	<u>\$ 1,863,276</u>	<u>\$ 3,390,238</u>	<u>\$ 24,777,823</u>

See accompanying Notes to Basic Financial Statements.

BARRON COUNTY, WISCONSIN
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2018

Net Change in Fund Balances - Total Governmental Funds \$ 125,923

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Outlays Reported in Governmental Fund Statements	\$ 5,838,459	
Depreciation Expense Reported in the Statement of Activities	<u>(3,758,144)</u>	2,080,315

In the statement of activities, only the gain or loss on the disposal of capital assets is reported whereas in the governmental funds, the entire proceeds from the sale increase financial resources. Thus the change in net position differs from the change in fund balance by the depreciated cost of the capital assets sold. (2,791,661)

Wisconsin Retirement System Pension Plan:

Pension expenditures in the governmental funds are measured by current year employee contributions. Pension expenses on the statement of activities are measured by the change in net pension asset and the related deferred inflows and outflows of resources. (252,568)

Receivables not currently available are reported as deferred inflows of resources in the fund financial statements but are recognized as revenue when earned in the government-wide statements (63,725)

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consist of:

Bond Principal Retirement	1,415,000	
Promissory Notes Principal Retirement	1,102,888	
County Forest Crop Loan	<u>30,436</u>	2,548,324

An internal service fund is used by County management to account for highway department operations. The change in net position of this internal service fund is allocated to governmental activities. 2,822,406

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Net Change in Discount on Note Payable	(23,955)	
Amortization of Debt Premium	6,683	
Net Change in Accrued Interest Payable	13,748	
Net Change in Compensated Absences Payable	(103,180)	
Net Change in Other Postemployment Benefits Payable	<u>(74,616)</u>	<u>(181,320)</u>

Change in Net Position of Governmental Activities **\$ 4,287,694**

**BARRON COUNTY, WISCONSIN
STATEMENT OF NET POSITION – PROPRIETARY FUNDS
DECEMBER 31, 2018**

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Fund Highway Department
ASSETS		
Current Assets:		
Cash and Investments:		
Operations	\$ 658,748	\$ 9,252,556
Petty Cash	-	200
Accounts Receivable	359,621	230,779
Due from Other Funds	-	192,491
Due from Other Governmental Units	-	1,049,700
Prepaid Expenditures	500	18,883
Inventories	-	2,045,418
Total Current Assets	1,018,869	12,790,027
Restricted Assets:		
Cash - Road Agreements	-	1,050,358
Wisconsin Retirement System Net Pension Asset	170,729	463,291
Total Restricted Assets	170,729	1,513,649
Noncurrent Assets:		
Capital Assets	12,170,596	23,558,580
Less Accumulated Depreciation	10,412,095	11,159,114
Total Noncurrent Assets	1,758,501	12,399,466
Total Assets	2,948,099	26,703,142
DEFERRED OUTFLOWS OF RESOURCES		
Wisconsin Retirement System Pension Related	314,459	853,317
Local Retiree Life Insurance Other Postemployment Benefit Related	4,760	25,943
Total Deferred Outflows of Resources	319,219	879,260
LIABILITIES		
Current Liabilities:		
Accounts Payable	113,753	115,072
Accrued Payroll	29,493	71,384
Special Deposits	-	550
Accrued Interest Payable	3,704	-
Unearned Revenues:		
Small Field Tools	-	64,982
Road Agreements	-	1,050,358
Current Portion of Long-Term Liabilities:		
General Obligation Bonds	225,000	-
Accrued Employee Leave	87,883	218,789
Total Current Liabilities	459,833	1,521,135
Long-Term Liabilities (Net of Current Portion):		
General Obligation Bonds	745,000	-
Advance from General Fund	389,258	726,200
Advance from General Fund - Gravel Pit	-	685,192
Local Retiree Life Insurance Net Other Postemployment Benefit Liability	34,804	189,682
Accrued Employee Leave	-	314,844
Total Long-Term Liabilities	1,169,062	1,915,918
Total Liabilities	1,628,895	3,437,053
DEFERRED INFLOWS OF RESOURCES		
Wisconsin Retirement System Pension Related	338,816	919,408
Local Retiree Life Insurance Other Postemployment Benefit Related	490	2,673
Total Deferred Inflows of Resources	339,306	922,081
NET POSITION		
Net Investment in Capital Assets	788,501	12,399,466
Restricted:		
Wisconsin Retirement System Net Pension Asset	170,729	463,291
Unrestricted	339,887	10,360,511
Total Net Position	\$ 1,299,117	\$ 23,223,268

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2018**

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities -Internal Service Fund Highway Department
OPERATING REVENUES		
Charges for Services	\$ 3,606,627	\$ 11,801,646
Miscellaneous	1,010	235,786
Total Operating Revenues	3,607,637	12,037,432
OPERATING EXPENSES	3,664,757	10,160,641
OPERATING INCOME (LOSS)	(57,120)	1,876,791
NONOPERATING REVENUES (EXPENSES)		
Interest Income	22,687	-
Interest Expense	(61,823)	-
Total Nonoperating Revenues (Expenses)	(39,136)	-
INCOME (LOSS) BEFORE OTHER FINANCING SOURCES (USES)	(96,256)	1,876,791
OTHER FINANCING SOURCES (USES)		
Transfer to General Fund	(50,890)	-
Transfer from Other Funds	548,174	912,663
Total Other Financing Sources (Uses)	497,284	912,663
CAPITAL CONTRIBUTIONS		
Capital Grants	-	32,952
CHANGE IN NET POSITION	401,028	2,822,406
Net Position, January 1 - As Restated	910,349	20,572,273
Change in Accounting Principle	(12,260)	(171,411)
Net Position, January 1 - As Restated	898,089	20,400,862
NET POSITION, DECEMBER 31	\$ 1,299,117	\$ 23,223,268

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2018**

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities -Internal Service Fund Highway Department
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Departments/Third Parties	\$ 3,613,017	\$ 12,824,509
Cash Paid to Suppliers for Goods and Services	(1,842,929)	(5,598,056)
Cash Paid for Employee Services	(1,402,563)	(3,598,921)
Net Cash Provided by Operating Activities	367,525	3,627,532
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Cash Repayment on Advance from General Fund	-	(166,455)
Transfer to the General Fund for Indirect Costs	(50,890)	-
Cash Received as Transfer from General Fund	-	912,663
Net Cash Provided (Used) by Noncapital Financing Activities	(50,890)	746,208
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Cash Received for Capital Contributions	-	32,952
Cash Received from Sale of Capital Assets	-	401,775
Repayment on Advance from General Fund	15,650	-
Cash Payments for Capital Assets	(593,137)	(2,456,411)
Transfer from the General Fund	548,174	-
Cash Payments for Principal on Debt	(220,000)	-
Cash Payments for Interest on Debt	(62,575)	-
Net Cash Used by Capital and Related Financing Activities	(311,888)	(2,021,684)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on Investments	22,687	-
NET CHANGE IN CASH AND CASH EQUIVALENTS	27,434	2,352,056
Cash and Cash Equivalents, January 1	631,314	7,951,058
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 658,748	\$ 10,303,114
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (57,120)	\$ 1,876,791
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation	416,729	1,059,180
Change in Pension Asset and Pension Related Deferred Outflow and Inflow	(8,444)	55,826
Change in OPEB Liability and OPEB Related Deferred Outflow and Inflow	18,274	(4,999)
(Increase) Decrease in Assets:		
Accounts Receivable	5,380	651,861
Due from Other Governments	-	171,891
Due from Other Funds	-	3,264
Inventories	-	(78,191)
Other Noncurrent Assets	1,260	(7,931)
Increase (Decrease) in Liabilities:		
Accounts Payable	(26,879)	(15,533)
Unbilled Cost Pool Revenues	-	(59,616)
Other Unearned Revenues	-	19,677
Accrued Payroll Liability	18,325	10,725
Accrued Employee Leave	-	(55,413)
Net Cash Provided by Operating Activities	\$ 367,525	\$ 3,627,532

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
STATEMENT OF NET POSITION – FIDUCIARY FUNDS
DECEMBER 31, 2018**

	<u>Agency Funds</u>
ASSETS	
Treasurer's Cash and Investments	\$ 2,554,623
Departmental Cash	525,908
Accounts Receivable	<u>64,499</u>
 Total Assets	 <u><u>\$ 3,145,030</u></u>
LIABILITIES	
Accounts Payable	\$ 841,393
Due Other Governmental Units	1,176,688
Special Deposits	<u>1,126,949</u>
 Total Liabilities	 <u><u>\$ 3,145,030</u></u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Barron County (the County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

A. Reporting Entity

Barron County is governed by a board of supervisors consisting of 29 elected members.

The financial reporting of the County is defined by the GASB to consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The financial reporting of the County is defined by the GASB to consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government. A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. This report includes the following component unit:

Discretely Presented Component Unit

The government-wide financial statements include the Housing Authority of the County of Barron as a component unit. The housing authority is a legally separate organization. The board of the housing authority is appointed by the County board chairperson. Wisconsin Statutes provide for circumstances whereby the County can impose its will on the housing authority and also create a potential financial benefit to or burden on the County.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Discretely Presented Component Unit (Continued)

As a component unit, the housing authority's financial statements have been presented as a discrete column in the financial statements. It is reported in a separate column to emphasize that it is legally separate from the County. The housing authority is a separate entity established to administer a housing program for low and moderate income families. It is funded by federal and state grants. The information presented is for the fiscal year ended December 31, 2018. Separately issued financial statements of the Housing Authority of the County of Barron may be obtained from the housing authority's office at 611 Woodland Ave #25, Barron, Wisconsin. See Note 2 G. for additional housing authority disclosures.

B. Government-Wide and Fund Financial Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds) as described below:

Government-Wide Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report financial information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable to a specific function or segment. Program revenues include (a) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, fund equity, revenues, and expenditures/expenses.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund – The General Fund is the operating fund of the County. It is used to account for all financial resources of the County, except those required to be accounted for in another fund.

Health and Human Services Fund – The Health and Human Services Fund, a special revenue fund, is used to account for various County health and human services programs funded by restricted and committed sources. Through the human services programs, the County provides mental health, developmental disabilities and alcoholism and drug abuse rehabilitation services to residents of the County and administers the various social services and income maintenance programs provided by and through the County.

Debt Service Fund – The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of governmental funds. For report purposes, the County's individual debt service funds are combined into one fund.

County Sales Tax Fund – The County Sales Tax Fund, a special revenue fund, is used to account for the County's sales tax revenue transactions.

All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major enterprise fund:

Waste-to-Energy Fund – This fund accounts for the operations of the County's waste-to-energy plant.

The County had no other enterprise funds.

An internal service fund is used to account for the operations of the County's highway department.

Additionally, the County reports the following fiduciary funds:

Agency Fund – These funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and/or other governmental units.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Non-exchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements and donations. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows of resources. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Agency funds do not have a measurement focus.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's utility functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized as soon as they are both measurable and available. Revenues are deemed to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County generally considers revenues reported in the governmental funds to be available if they are collected within sixty days after the end of the current fiscal period. Client billings for the human services programs are recognized when received. State and federal aids under cost reimbursement programs are generally recognized when earned if expected to be collected in the subsequent year. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences which are recognized as expenditures to the extent they have matured. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, miscellaneous taxes, cost reimbursement grant programs, public charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are generally considered to be measurable and available only when cash is received by the government.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in financial statements and accompanying notes. Actual results could differ from those estimates.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity

1. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from date of acquisition. Cash and investment balances for individual funds are pooled unless maintained in segregated accounts.

Investment of County funds is restricted by state statutes. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
- b. Bonds or securities issued or guaranteed by the federal government.
- c. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
- d. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- e. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- f. Bonds or securities issued under the authority of the municipality.
- g. The local government investment pool.
- h. Repurchase agreements with public depositories, with certain conditions.

Additional restrictions may arise from local charters, ordinances, resolutions and grant resolutions.

Investment of most trust funds is regulated by Chapter 881 of the Wisconsin Statutes. Those sections give broad authority to use such funds to acquire various kinds of investments including stocks, bonds and debentures.

2. Receivables and Payables

Property Taxes – Property taxes are levied prior to the end of the calendar year and are due and collectible in the following year. Property taxes attach an enforceable lien as of January 1. In addition to property taxes for the County, taxes are also collected for and remitted to the State. Taxes billed for the State are recorded as receivables and due other governmental units in the agency fund balance sheet. Since County property taxes are not considered available until January 1 of the year following the levy, they are recorded as deferred inflows in the funds budgeted therefore.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)

2. Receivables and Payables (Continued)

Property Taxes (Continued) - The County is also responsible for the collection of all delinquent and postponed property taxes levied by the local taxing districts within its boundaries, except delinquent personal property taxes which are retained by the local municipal district. Real property taxes are payable in full to the local districts on or before January 31 or, alternatively, if over \$100, can be paid in two equal installments with the first installment payable on or before January 31 and the second installment payable on or before July 31. Personal property taxes and special assessments, special charges (including delinquent utility billings) and special taxes placed on the tax roll are payable in full on or before January 31. All uncollected items on the current tax roll, except delinquent personal property taxes, are turned over to the County Treasurer for collection in February. The County subsequently settles in full with the local districts in August of the same year, except for uncollected delinquent special assessments and special charges. All uncollected taxes returned to the County for collection are financed through the general fund. A portion of the general fund's equity balance is nonspendable for the County's investment in delinquent taxes.

Accounts Receivable – Accounts receivable are shown at gross amounts. No allowance for uncollectible accounts has been provided since County administration believes such allowance would not be material.

Revolving Loans Receivable – The County has received federal and state grant funds for financing economic development and housing rehabilitation loans to various businesses and individuals. The County records a loan receivable when the loan has been made and funds have been disbursed. The amounts recorded as loans receivable have not been reduced by an allowance for uncollectible accounts. It is the County's policy to record deferred inflows for the net amount of the receivable balance in the fund financial statements. As loans are repaid, revenue is recognized. When new loans are made from the repayments, expenditures are recorded. Interest received from loan repayments is recognized as revenue when received. Any unspent loan repayments at year end are presented as restricted fund balance in the fund financial statements.

Interfund Balances – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statement as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance nonspendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)

3. Inventories and Prepaid Items

All inventories are valued at cost using the average cost method for the highway department. Inventories of governmental funds, if material, are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

4. Restricted Assets

Mandatory segregations of assets, if any, are presented as restricted assets. Such segregations may be required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

5. Capital Assets

Government-Wide Statements – Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with initial, individual costs as shown below and an estimated useful life of two years or greater. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if material, is included as part of the capitalized value of the assets constructed.

Capital assets, including infrastructure, acquired by the County prior to January 1, 1980, were recorded on the County's financial records at historical costs, or estimated historical costs, on that date.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)

5. Capital Assets (Continued)

Government-Wide Statements (Continued) – Capitalization thresholds (the dollar valued above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	\$ 5,000	N/A	N/A
Land Improvements	5,000	Straight-line	15-50 Years
Buildings and Improvements	5,000	Straight-line	10-40 Years
Machinery and Equipment	5,000	Straight-line	4-20 Years
Infrastructure	5,000	Straight-line	25-50 Years

Capital assets not being depreciated include land and construction in progress.

Fund Financial Statements – In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for in the same manner as in the government-wide statements.

6. Deferred Outflows of Resources

The County would report decreases in net position or fund equity that relate to future periods as deferred outflows of resources in a separate section of its government-wide and proprietary funds statements of net position or governmental fund balance sheet. The County reports deferred outflows of resources in its government-wide and proprietary fund financial statements for pension and other postemployment benefit related items in the current year.

7. Deferred Inflows of Resources

The County's governmental activities and governmental fund financial statements report a separate section for deferred inflows of resources. This separate financial statement element reflects an increase in net position or fund equity that applies to a future period. The County will not recognize the related revenue until a future event occurs.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)

7. Deferred Inflows of Resources (Continued)

The County has two types of items which occur related to revenue recognition. The first occurs because property tax receivables are recorded in the current year, but the revenue will be recorded in the subsequent year. The second type of deferred inflow of resources occurs because governmental fund revenues are not recognized until available (collected not later than 60 days after the end of the County's year) under the modified accrual basis of accounting. The County reports a deferred inflow of resources in its government-wide and proprietary fund financial statements for pension and other postemployment benefit related items in the current year.

8. Compensated Absences

It is the County's policy to permit employees to accumulate paid leave benefits. Liabilities for accumulated employee leave benefits are not accrued in the County's governmental fund financial statements but are recorded as expenditures when paid. Such liabilities are accrued in the government-wide and proprietary fund financial statements when earned. The County's policies and estimated liabilities at year end are further discussed in Note 3.A.

9. Wisconsin Retirement System Pension Plan Benefits

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

10. Other Postemployment Benefits (OPEB) – Multiple Employer Plan

The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows and inflows of resources related to other post-employment benefits, OPEB expense, and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)

11. Long-Term Obligations

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. In the governmental fund financial statements, the face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

12. Defining Operating Revenues and Expenses

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water utility and sewer utility are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

13. Use of Restricted Resources

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

14. Equity Classifications

Fund equity, representing the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources, is classified as follows in the County's financial statements:

Government-Wide Statements – Fund equity is classified as net position in the government-wide financial statements and is displayed in three components. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement for those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is displayed as unrestricted.

**BARRON COUNTY, WISCONSIN
 NOTES TO BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2018**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)

14. Equity Classifications (Continued)

Fund Financial Statements – In the fund financial statements, governmental funds report components of fund balance to provide information about fund balance availability for appropriation. Nonspendable fund balance represents amounts that are inherently nonspendable or assets that will never be converted to cash or will not be converted to cash soon enough to affect the current period. Restricted fund balance represents amounts available for appropriation but intended for a specific use and is legally restricted by outside parties. Committed fund balance represents constraints on spending that the government imposes upon itself by high-level formal action prior to the close of the fiscal period. Assigned fund balance represents resources intended for spending for a purpose set by the government body itself or by some person or body delegated to exercise such authority in accordance with policy established by the Board. Unassigned fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications.

It is the County's policy that at the end of each fiscal year, the County will maintain a minimum unassigned fund balance level between 25% and 33% of general fund expenditures. Committed fund balance is required to be established, modified, or rescinded by resolution of the County Board prior to each year end. Based on resolution of the County Board, the County Administrator has the authority to establish or modify assigned fund balance. When restricted and unrestricted fund balance is available for expenditure, it is the County's practice to first use restricted fund balance. When committed, assigned, and unassigned fund balance is available for expenditure, it is the County's practice to use committed, assigned and finally unassigned fund balance.

NOTE 2 DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

The County's cash and investments balances at December 31, 2018 as shown in the financial statements are as follows:

Governmental Funds	\$ 19,977,096
Proprietary Funds	10,961,862
Fiduciary Funds	3,080,531
Total	<u>\$ 34,019,489</u>

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

The cash and investments balances consisted of the following:

Treasurer's Cash and Investments:		
Deposits in Financial Institutions	\$ 8,367,008	
Deposits in State Local-Government		
Pooled-Investment Fund	25,120,198	\$ 33,487,206
Departmental Cash and Investments:		
Deposits at Financial Institutions:		
Funds Held in Trust	531,013	
Petty Cash Funds	1,270	532,283
Total Cash and Investments at December 31, 2018		\$ 34,019,489

Deposits at Financial Institutions

The insurance coverage of public unit accounts depends upon the type of deposit and the location of the insured depository institution. All time and savings deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. Separately, all demand deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. For the purpose of these rules, the term 'time and savings deposits' includes NOW accounts and money market deposit accounts but does not include interest-bearing demand deposit accounts (which were permitted after July 21, 2011). The term 'demand deposits' means both interest-bearing and noninterest-bearing deposits that are payable on demand and for which the depository institution does not reserve the right to require advance notice of an intended withdrawal.

The insurance coverage of accounts held by government depositors is different if the depository institution is located outside the State in which the public unit is located. In that case, all deposits, both time and savings deposits and demand deposits, owned by the public unit and held by the public unit's official custodian are added together and insured up to \$250,000. Time and savings deposits are not insured separately from demand deposits. Coverage under the State Guarantee Fund may not exceed \$400,000 above the amount of coverage under federal depository insurance at any institution and is limited by the availability of the appropriations authorized therein. (Due to the relatively small size of the State Guarantee Fund in relation to the total coverage, total recovery of losses may not be available.) Also, Section 34.07 of the Wisconsin Statutes authorizes the County to collateralize its deposits that exceed the amount of coverage provided by federal depository insurance and the State Guarantee Fund. Custodial credit risk for deposits is the risk that, in the event of failure, the County's deposits may not be returned.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

The County's deposits at financial institutions at December 31, 2018 were not exposed to custodial credit risk. Custodial credit risk for deposits is the risk that, in the event of bank failure, the County's deposits may not be returned.

Investments

The County's investments at December 31, 2018 consisted of deposits in the following external investment pool:

Deposits in State Local Government Pooled-Investment Fund – The State of Wisconsin offers a Local Government Investment Pool (LGIP) to local government units to enable them to voluntarily invest idle funds in State Investment Fund. Local funds are pooled with state funds and invested by the State Investment Board. There is no minimum or maximum amount that can be invested by a local governmental unit. Interest is earned on a daily basis and withdrawals are generally available on the day of request. Deposits in the LGIP are not covered by federal depository insurance but are subject to coverage under the State Guarantee Fund. Also, the State of Wisconsin Investment Board has obtained a surety bond to protect deposits in the LGIP against defaults in principal payments on the LGIP's investments (subject to certain limitations). The average monthly weighted average maturity of the State Investment Fund's investments for 2018 was 27 days.

Credit risk for investments is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. The County's policy is to invest its funds in accordance with provisions of the Wisconsin Statutes previously discussed in Note 1.D.1.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with maturity dates farther into the future are more sensitive to changes in market interest rates. The short weighted average maturities of the investments in the above external investment pool mitigates this risk to the County.

The County's investment in LGIP is valued at amortized cost.

B. Receivables/Unearned Revenues/Deferred Inflows of Resources

1. Other Receivables

A discussion on long-term receivables outstanding at December 31, 2018 follows:

Sale of Snowmobile Trail Groomers. At December 31, 2018 the County had long-term receivables in the amount of \$53,783 due from Barron Snow bears, \$20,372 due from Chetek Sno-Flyers, \$26,082 due from Ridgeland Ridgerunners and \$59,974 due from Rice Lake Snow and Dirt, all nonprofit corporations, relating to the sale of snowmobile trail groomers under lease-purchase agreements. Terms of the agreements state that ten equal yearly installments are to be made plus interest at 1% above the rate that the County can borrow money for on the remaining balance.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

B. Receivables/Unearned Revenues/Deferred Inflows of Resources (Continued)

1. Other Receivables (Continued)

Loan to Dusty Trail Finders ATV Club. At December 31, 2018 the County had a long-term receivable in the amount of \$19,062 due from Dusty Trail Finders ATV Club for a new Holland tractor with accessories. Terms of the agreement state that the loan is for a five year period at 1% interest, payments due annually on April 21.

Loan to Barron County Historical Society. At December 31, 2018 the County had a long-term receivable in the amount of \$6,468 due from the Barron County Historical Society, a nonprofit corporation, for repairs and restorations of log structures at the Barron County Museum. Terms of the agreements state that twelve equal yearly installments are to be made plus interest at 1% above the above the Local Government Investment Pool, but not to exceed 3.25%.

Loan to Fair Association. During 2009 the County loaned the Barron County Fair Association \$200,000 from the Barron County Commission on Agriculture segregated fund for the purpose of constructing two new livestock buildings and a covered show arena at the fairgrounds. Terms of the loan state that the loan is for a period of twenty years at zero interest, with no payment due the first two years and equal annual payments the remaining eighteen years. The balance outstanding on the loan at December 31, 2018 was \$111,111.

Housing Program Loans. The County has participated in the Small Cities Community Development Block Grant (CDBG) program which involved the financing of housing rehabilitation as specified within the contracts signed with the Wisconsin Department of Administration.

The County had deferred mortgage loans outstanding at December 31, 2018 totaling \$393,928. These notes become due and payable in the event that the maker

- a. no longer continues to occupy the premises securing this note as a full time residence, or
- b. transfers any legal or equitable interest in the mortgage premises to anyone for any reason.

Transactions related to this program are recorded in a special revenue fund which had a balance of \$174,760 at December 31, 2018. Collections on these loans are recognized as revenue at the time of their receipt. These collections are restricted for financing similar rehabilitation projects.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets

Capital asset activity for the year ended December 31, 2018 was as follows:

Governmental Activities

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
General County Assets:					
Capital Assets Not Being Depreciated:					
Land	\$ 5,010,423	\$ 76,637	\$ -	\$ -	\$ 5,087,060
Construction Work in Progress	1,783,599	1,107,637	-	(2,765,980)	125,256
Total Capital Assets Not Being Depreciated	6,794,022	1,184,274	-	(2,765,980)	5,212,316
Capital Assets Being Depreciated:					
Land Improvements	649,402	-	-	-	649,402
Buildings and Improvements	44,860,026	737,516	-	-	45,597,542
Equipment	6,548,995	636,384	261,500	-	6,923,879
Vehicles	1,915,564	514,918	313,474	-	2,117,008
Highway Infrastructure:					
Roadways	60,736,989	2,765,367	-	-	63,502,356
Bridges and Culverts	8,377,958	-	22,915	-	8,355,043
Guardrails	286,376	-	-	-	286,376
Other Infrastructure:					
Dams	2,261,900	-	-	-	2,261,900
Sewer and Electric	244,039	-	-	-	244,039
Snowmobile Bridges	1,540,113	-	-	-	1,540,113
Private Roads	498,599	-	-	-	498,599
Total Capital Assets Being Depreciated	127,919,961	4,654,185	597,889	-	131,976,257
Total Capital Assets	134,713,983	5,838,459	597,889	(2,765,980)	137,188,573
Accumulated Depreciation:					
Land Improvements	261,994	26,508	-	-	288,502
Building and Improvements	18,478,384	1,295,599	-	-	19,773,983
Equipment	4,016,174	460,781	255,819	-	4,221,136
Vehicles	1,193,707	309,695	293,474	-	1,209,928
Highway Infrastructure:					
Roadways	28,152,266	1,369,698	-	-	29,521,964
Bridges and Culverts	4,603,131	160,845	22,915	(5,742)	4,735,319
Guardrails	286,376	-	-	-	286,376
Other Infrastructure:					
Dams	1,537,830	55,351	-	-	1,593,181
Sewer and Electric	132,598	9,762	-	-	142,360
Snowmobile Bridges	686,596	46,808	-	5,742	739,146
Private Roads	120,659	23,097	-	-	143,756
Total Accumulated Depreciation	59,469,715	3,758,144	572,208	-	62,655,651
Net Capital Assets - General County	\$ 75,244,268	\$ 2,080,315	\$ 25,681	\$ (2,765,980)	\$ 74,532,922

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Governmental Activities (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Highway Department:				
Capital Assets Not Being Depreciated:				
Land	\$ 93,108	\$ 38,107	\$ -	\$ 131,215
Construction Work in Progress	51,508	93,600	51,508	93,600
Total Capital Assets Not Being Depreciated	144,616	131,707	51,508	224,815
Capital Assets Being Depreciated:				
Land Improvements	124,874	10,566	-	135,440
Gravel Pits and Quarries	1,426,276	-	45,745	1,380,531
Buildings and Improvements	2,709,167	-	16,907	2,692,260
Machinery and Equipment	17,910,169	2,314,138	1,098,773	19,125,534
Total Capital Assets Being Depreciated	22,170,486	2,324,704	1,161,425	23,333,765
Total Capital Assets	22,315,102	2,456,411	1,212,933	23,558,580
Accumulated Depreciation:				
Land Improvements	73,875	4,689	-	78,564
Buildings and Improvements	1,253,662	87,460	16,908	1,324,214
Machinery and Equipment	9,583,555	967,032	794,251	9,756,336
Total Accumulated Depreciation	10,911,092	1,059,181	811,159	11,159,114
Net Capital Assets - Highway Department				
	\$ 11,404,010	\$ 1,397,230	\$ 401,774	\$ 12,399,466
Total Governmental Activities:				
Capital Assets Not Being Depreciated	\$ 6,938,638	\$ 1,315,981	\$ 2,817,488	\$ 5,437,131
Capital Assets Being Depreciated	150,090,447	6,978,889	1,759,314	155,310,022
Total Capital Assets	157,029,085	8,294,870	4,576,802	160,747,153
Accumulated Depreciation	70,380,807	4,817,325	1,383,367	73,814,765
Net Capital Assets - Governmental Activities				
	\$ 86,648,278	\$ 3,477,545	\$ 3,193,435	\$ 86,932,388

Depreciation was charged to governmental functions as follows:

General County Assets:

General Government	\$ 464,068
Public Safety	986,228
Transportation	1,528,561
Sanitation	29,566
Health and Human Services	46,807
Culture, Recreation and Education	620,854
Conservation and Development	82,060
	<u>3,758,144</u>

Highway Department:

Transportation	1,059,181
Total	<u>\$ 4,817,325</u>

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Business-Type Activities

	Beginning Balance	Increases	Decreases	Ending Balance
Waste-to-Energy Plant:				
Capital Assets Not Being Depreciated:				
Land	\$ 3,750	\$ -	\$ -	\$ 3,750
Construction Work in Progress	27,100	13,023	27,100	13,023
Total Capital Assets Not Being Depreciated	30,850	13,023	27,100	16,773
Capital Assets Being Depreciated:				
Building and Non-Moveable				
Equipment	10,695,989	-	-	10,695,989
Machinery and Equipment	850,620	607,214	-	1,457,834
Total Capital Assets Being Depreciated	11,546,609	607,214	-	12,153,823
Total Capital Assets	11,577,459	620,237	27,100	12,170,596
Accumulated Depreciation:				
Building and Non-Moveable				
Equipment	9,550,961	381,676	-	9,932,637
Machinery and Equipment	444,405	35,053	-	479,458
Total Accumulated Depreciation	9,995,366	416,729	-	10,412,095
Net Capital Assets - Business-Type Activities	<u>\$ 1,582,093</u>	<u>\$ 203,508</u>	<u>\$ 27,100</u>	<u>\$ 1,758,501</u>

Depreciation was charged to business-type activities as follows:

Waste-to-Energy Operations \$416,729

D. Interfund Receivables, Payables and Transfers

The composition of interfund balances as of December 31, 2018 was as follows:

Due to/from Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Aging Disability Resource Center	\$ 124,468
General Fund	Wildlife Damage Fund	17,080
		<u>\$ 141,548</u>

**BARRON COUNTY, WISCONSIN
 NOTES TO BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2018**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Interfund Receivables, Payables and Transfers (Continued)

Due to/from Other Funds (Continued)

The above interfund balances were for temporary financing of operating expenditures and are expected to be repaid in 2019. Interfund balances owed within the governmental activities are eliminated in the statement of net position.

Advances from/to Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Waste-to-Energy	\$ 389,258
General Fund	Highway Department - Cash Account Deficits	726,200
General Fund	Highway Department - Gravel Pit	685,192
		<u>\$ 1,800,650</u>

Waste-to-Energy. During 2003 the County authorized an advance of up to \$600,000 from its general fund to its waste-to-energy plant enterprise fund for financing plant upgrades to meet federal emissions standards with the advance to be repaid within ten years. During 2005, the County authorized an additional advance of \$250,000 for the same purposes, to be repaid within fifteen years. During 2011, the County advanced an additional \$235,608 for the purposes of a cash overdraft from the new electrical generation project. During 2015, the County advanced an additional \$80,000 for facility upgrades. During 2018, the County advanced an additional \$91,650 for indirect costs. The outstanding balance on the advances were \$389,258 at December 31, 2018.

Highway Department. The County's general fund has advanced the highway department \$1,411,392 to cover the cash account deficits and the purchase of a gravel pit as of December 31, 2018.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Interfund Receivables, Payables and Transfers (Continued)

Interfund Transfers

Interfund transfers during the year consisted of the following:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>
General Fund	Child Support Collection Agency	\$ 16,340
General Fund	County Sales Tax Fund	4,500,000
General Fund	Waste-to-Energy	50,890
General Fund	Recycling Fund	16,965
General Fund	Health and Human Services Fund	214,936
General Fund	Aging Disability Resource Center	8,740
General Fund	State and Forestry Fund	654
Waste-to-Energy	Debt Service Fund	273,470
Debt Service Fund	Jail Assessment Fund	70,000
All Terrain Vehicle Trails	Recreation Officer Fund	2,548
Animal Control Officer Fund	Dog License Fund	23,319
Highway Department	General Fund	912,663
Recycling	General Fund	11,487
Capital Projects	General Fund	1,347,000
Office on Aging Programs Fund	General Fund	38,641
Health and Human Services Fund	General Fund	136,086
Aging Disability Resource Center	General Fund	30,133
Recreation Officer Fund	General Fund	4,127
Child Support Collection Agency	General Fund	15,764
Debt Service Fund	General Fund	300,000
Waste-to-Energy	General Fund	274,704
		<u>\$ 8,248,467</u>

The transfer from the county sales tax fund to the general fund consisted of the amount of county sales tax collections applied to the 2018 budget. The remaining transfers to the general fund were transfers of excess fund balance. The transfer from the general fund to the special revenue funds was to fund current operations. Transfers from the general fund and jail assessment fund to the debt service fund were made to fund repayment of debt.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Obligations

Changes in Long-Term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2018:

	Balances 1/1/2018	Additions	Reductions	Balances 12/31/2018	Amounts Due Within One Year
Long-Term Debt:					
Governmental Activities:					
General Obligation Bonds	\$ 6,740,000	\$ -	\$ 1,415,000	\$ 5,325,000	\$ 1,450,000
General Obligation Notes	4,131,894	-	1,102,888	3,029,006	1,112,001
Bond Premiums	20,697	-	6,683	14,014	5,509
Bond Discounts	(36,082)	-	(23,955)	(12,127)	(12,127)
Subtotal	10,856,509	-	2,500,616	8,355,893	2,555,383
Waste to Energy Enterprise Fund					
General Obligation Bonds	1,190,000	-	220,000	970,000	225,000
Total Long-Term Debt	12,046,509	-	2,720,616	9,325,893	2,780,383
Other Long-Term Obligations:					
Governmental Activities:					
Forest Crop Loans Payable	30,436	-	30,436	-	-
Compensated Absences Payable	1,904,241	1,100,298	997,118	2,007,421	1,066,901
Highway Internal Service Fund:					
Compensated Absences Payable	589,046	166,035	221,448	533,633	218,789
Waste-To-Energy Fund:					
Compensated Absences Payable	75,833	87,883	75,833	87,883	87,883
Total Other Long-Term Obligations	2,599,556	1,354,216	1,324,835	2,628,937	1,373,573
Total Long-Term Debt	\$ 14,646,065	\$ 1,354,216	\$ 4,045,451	\$ 11,954,830	\$ 4,153,956

The County's estimated liability for employee leave is discussed in Note 3.A.

General Obligation Long-Term Debt

Annual Requirements for Retirement. Long-term general obligation debt issues outstanding at December 31, 2018 and annual requirements for their retirement were as follows:

Description	Year	Principal	Interest	Total
Taxable General Obligation Bonds Series 2010A, \$2,555,000, dated 3/11/10, due 12/1/22, interest at 1.30% to 4.75%	2019	\$ 225,000	\$ 44,450	\$ 269,450
	2020	235,000	34,550	269,550
	2021	250,000	23,975	273,975
	2022	260,000	12,350	272,350
		970,000	115,325	1,085,325
General Obligation Refunding Bonds Series 2010B, \$6,895,000, dated 5/11/10, due 11/1/21, interest at 1.0% to 3.5%	2019	675,000	71,450	746,450
	2020	700,000	49,175	749,175
	2021	725,000	25,375	750,375
		2,100,000	146,000	2,246,000

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Obligations (Continued)

General Obligation Long-Term Debt (Continued)

Annual Requirements for Retirement (Continued)

<u>Description</u>	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
General Obligation Refunding Bonds Series 2010C, \$8,820,000, dated 10/13/10, due 12/1/22, interest at 2.0% to 3.0%	2019	\$ 775,000	\$ 89,782	\$ 864,782
	2020	795,000	69,438	864,438
	2021	825,000	47,575	872,575
	2022	830,000	24,750	854,750
			3,225,000	231,545
General Obligation Promissory Note Honeywell HVAC Upgrade UWBC \$5,265,360, dated 12/11/14, due 1/15/22 interest at 1.5%	2019	620,335	37,835	658,170
	2020	629,585	28,585	658,170
	2021	638,920	19,250	658,170
	2022	648,500	9,670	658,170
			2,537,340	95,340
General Obligation Promissory Note Honeywell HVAC Upgrade Government Center \$2,950,000, dated 8/7/2013, due 1/15/19 non-interest bearing	2019	491,666	-	491,666
		491,666	-	491,666
		\$ 9,324,006	\$ 492,870	\$ 7,279,536
Total General Obligation Debt				

General Obligation Debt Limitation. Section 67.03 of the Wisconsin Statutes restricts county general obligation debt to 5% of the equalized value of all property in the county. At December 31, 2018, the County's debt limit amounted to \$215,560,170 and indebtedness subject to the limitation totaled \$9,324,006.

County Forest Loans

Under Section 28.11(8) of the Wisconsin Statutes, counties which have established and maintained a county forest are eligible to receive payments from the state as a noninterest bearing loan used for the purchase, development, preservation and maintenance of the county forest lands. On timber cut from lands entered as "county forest lands", the county shall pay a severance share of not less than 20% of the actual stumpage sales value of timber. A higher rate of payment may be applied if agreed upon by the state and county. Severance share payments shall not exceed the balance due the state. The county shall also reimburse the state the amount previously paid to the county on any county forest land withdrawn from the program; except that the state may waive all or part of such reimbursement if it finds that the lands are withdrawn for a higher public use or that the amount of such reimbursement is unreasonable when compared to the value of the land. The County had no outstanding balance under this program at December 31, 2018.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Obligations (Continued)

Honeywell Building Solutions Agreement

On September 19, 2013 the County Board approved entering into a contract with Honeywell Building Solutions in the amount of \$2,950,000 for replacement of the Government Center HVAC system. This contract was effective January 15, 2014. This agreement does not accrue interest and equal payments are to be made annually in the amount of \$491,666, starting on January 15, 2014 and ending on January 15, 2019. Per *Government Accounting Standards Board Statement number 62*, interest was imputed at 2.5% resulting in a discount on notes payable of \$176,030.

On November 3, 2014 the County Board approved entering into a contract with Honeywell Building Solutions in the amount of \$5,000,000 for replacement of the UW-Barron County's HVAC system. The project financing was initiated in 2015. This agreement accrues interest at a rate of 1.5% and equal payments are to be made annually in the amount of \$658,170, starting on January 15, 2015 and ending on January 15, 2022.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Governmental Fund Balances

The governmental fund balances reported on the fund financial statements at December 31, 2018 consisted of the following:

	Total	Nonspendable	Restricted	Committed	Assigned	Unassigned
Major Funds:						
General Fund:						
Delinquent Taxes	\$ 1,019,577	\$ 1,019,577	\$ -	\$ -	\$ -	\$ -
Inventories	5,121	5,121	-	-	-	-
Long-Term Receivables	296,852	296,852	-	-	-	-
Advance to Waste-to-Energy	389,258	389,258	-	-	-	-
Advance to Highway Department	726,200	726,200	-	-	-	-
Advance to Highway Department - Gravel Pit	685,192	685,192	-	-	-	-
Prepaid Expenses	1,228,319	1,228,319	-	-	-	-
Agriculture Commission	113,888	-	-	113,888	-	-
Self-Funded Health Insurance 2020-2021	600,000	-	-	600,000	-	-
Highway Shop Rebuild - 2017	303,000	-	-	303,000	-	-
Assigned (See Schedule B-2)	4,808,602	-	-	-	4,808,602	-
Unassigned	8,586,392	-	-	-	-	8,586,392
Subtotal General Fund	18,762,401	4,350,519	-	1,016,888	4,808,602	8,586,392
Health and Human Services Fund:						
Prepaid Expenses	1,781	1,781	-	-	-	-
Health and Human Service Programs	748,219	-	-	748,219	-	-
Debt Service:						
Honeywell HVAC Upgrade Financing	501	-	501	-	-	-
GO Refunding Bonds - 2002	10,320	-	10,320	-	-	-
GO Refunding Bonds - 2001	1,087	-	1,087	-	-	-
Sales Tax Funded Projects	1,863,276	-	-	1,863,276	-	-
Subtotal Major Funds	21,387,585	4,352,300	11,908	3,628,383	4,808,602	8,586,392
Nonmajor Funds:						
Special Revenue Funds:						
Jail Assessment Funded Projects	15,731	-	-	15,731	-	-
Housing Revolving Loan Program	174,760	-	174,760	-	-	-
Recycling Projects	500,861	-	-	500,861	-	-
Support Collection Agency Program	150,000	-	-	150,000	-	-
Fleet Vehicle	121,874	-	-	121,874	-	-
Recreation Deputy	70	-	-	70	-	-
Animal Control Officer	255,589	-	-	255,589	-	-
Office on Aging Programs	328,051	-	32,473	295,578	-	-
Wildlife Habitat Programs	859	-	859	-	-	-
State Aid Funded Forestry Projects	2,900	-	-	2,900	-	-
All Terrain Vehicle Trail Maintenance	13	-	-	13	-	-
Maintenance of County Dams	428,049	-	-	428,049	-	-
Animal Control Programs	1,000	-	-	1,000	-	-
Capital Projects Funds:						
Capital Improvement Capital Outlay	1,410,481	-	-	1,410,481	-	-
Subtotal Nonmajor Funds	3,390,238	-	208,092	3,182,146	-	-
Total Governmental Funds Balances at December 31, 2018						
	\$ 24,777,823	\$ 4,352,300	\$ 220,000	\$ 6,810,529	\$ 4,808,602	\$ 8,586,392

**BARRON COUNTY, WISCONSIN
 NOTES TO BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2018**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Component Unit

This report contains the Housing Authority of the County of Barron (Housing Authority), which is included as a component unit. Financial information is presented as a discrete column in the statement of net position and statement of activities.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

1. Basis of Accounting/Measurement Flows

The Housing Authority follows the accrual basis of accounting and the flow of economic resources measurement focus.

2. Deposits and Investments

The Housing Authority's cash and investments consist of deposit in financial institutions covered by the Federal Deposit Insurance Corporation or similar coverage. Fluctuating cash flows during the year due to receipt of federal grants and/or proceeds from borrowing may have resulted in balances temporarily exceeding insured amounts by substantially higher amounts.

3. Capital Assets

Property and equipment are stated at cost. Depreciation is provided on a straight-line basis over the estimated useful lives of 3 to 10 years. Capital assets consisted of the following at December 31, 2018:

Land	\$ 65,049
Buildings	2,557,459
Furniture, Equipment and Machinery:	
Dwellings	21,015
Administrative	276,673
Accumulated Depreciation	<u>(2,425,213)</u>
Net Capital Assets	<u><u>\$ 494,983</u></u>

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Component Unit (Continued)

4. Long-Term Debt

The long-term debt consists of a forty year mortgage loan issued for the principal amount of \$1,770,500 at 6.75% interest. Payments are \$10,682 per month including interest. The maturity date of the mortgage is July 1, 2018. The loan is secured by a first mortgage on real estate located in Barron County, Wisconsin and included all personal property, accounts receivable, rents contract rights and intangibles.

On April 23, 2014 the Housing Authority refinanced the above mortgage at a principal amount of \$482,000 at 2.47% interest with a general obligation promissory note. Payments are \$8,974 per month including interest. The maturity date of the general obligation promissory note is December 31, 2018. The annual requirements for its retirement are as follows:

<u>Description</u>	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
General Obligation Promissory Note \$482,000, dated 4/23/2014 due 12/31/2018, interest at 2.47%	2019	\$ 8,980	\$ 18	\$ 8,998

5. Economic Dependency

The public housing programs are economically dependent on annual contributions and grants from the United States Department of Housing and Urban Development. This revenue is subject to federal government budget appropriations and potential funding reductions.

NOTE 3 OTHER INFORMATION

A. Employee Leave Liability

Employees earn sick leave the first day of the month following 30 days of employment. Upon retirement, resignation or death, employee or their estate shall receive a lump sum cash payment equal to 50% of said employee's sick leave accumulation. To qualify for sick leave payout, management and confidential employees must have worked at least five years. The payout is based on the current rate of pay. General municipal union or non-union employees must have worked at least seven years. The payout is the average of the employee's average wage rate for the last three years of employment. County employees are granted vacation in varying amounts based on length of service. Sick and vacation pay accruals generally do not exceed the amount earned for one year. The estimated value of sick and vacation leave at December 31, 2018 was \$2,007,421 in the governmental activities, \$533,633 in the highway department internal service fund, and \$87,883 in the Waste-to-Energy Enterprise Fund.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 3 OTHER INFORMATION (CONTINUED)

B. Wisconsin Retirement System Pension Plan Benefits

General Information about the Pension Plan

Plan Description. The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Comprehensive Annual Financial Report (CAFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

Vesting. For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided. Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable factor.

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 3 OTHER INFORMATION (CONTINUED)

B. Wisconsin Retirement System Pension Plan Benefits (Continued)

General Information about the Pension Plan (Continued)

Contributions. Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee Category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the fiscal reporting period January 1, 2018 through December 31, 2018, the WRS recognized \$1,237,861 in contributions from the employer. Contribution rates as of December 31, 2018 are:

	<u>Employee</u>	<u>Employer</u>	<u>Duty Disability</u>
General	6.70%	6.70%	-
Executives & Elected Officials	6.70%	6.70%	-
Protective with Social Security	6.70%	10.70%	0.23%
Protective without Social Security	6.70%	14.90%	0.23%

Post-Retirement Adjustments. The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

<u>Year</u>	<u>Core Fund Adjustment</u>	<u>Variable Fund Adjustment</u>
2008	6.6%	0.0%
2009	(2.1)	(42.0)
2010	(1.3)	22.0
2011	(1.2)	11.0
2012	(7.0)	(7.0)
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 3 OTHER INFORMATION (CONTINUED)

B. Wisconsin Retirement System Pension Plan Benefits (Continued)

Pension Assets, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2018, the County reported an asset of \$3,311,981 for its proportionate share of the net pension asset. The total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2016 rolled forward to December 31, 2017. The County's proportion of the net pension asset was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers. At December 31, 2017, the County's proportion was 0.11154768 percent, which was an increase of 0.00362756 percent from its proportion measured as of December 31, 2016.

For the year ended December 31, 2018, the County recognized pension expense of \$1,418,810. At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 4,207,956	\$ 1,968,344
Changes of Assumptions	654,383	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	4,552,012
Changes in Proportion and Differences Between County Contributions and Proportionate Share of Contributions	-	52,319
County Contributions Subsequent to the Measurement Date	1,237,861	-
Total	<u>\$ 6,100,200</u>	<u>\$ 6,572,675</u>

\$1,237,861 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as an addition to the net pension asset in the year ended December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	Pension Expense Amount
2019	\$ 340,505
2020	(46,838)
2021	(1,146,329)
2022	(865,571)
2023	7,897
Thereafter	-

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 3 OTHER INFORMATION (CONTINUED)

B. Wisconsin Retirement System Pension Plan Benefits (Continued)

**Pension Assets, Liabilities, Expense, and Deferred Outflows of Resources and
Deferred Inflows of Resources Related to Pensions (Continued)**

Actuarial assumptions. The total pension liability in the actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2016
Measurement Date of Net Pension Liability (Asset):	December 31, 2017
Actuarial Cost Method:	Entry Age
Asset Valuation Method:	Fair Market Value
Long-Term Expected Rate of Return:	7.2%
Discount Rate:	7.2%
Salary Increases:	
Inflation	3.2%
Seniority/Merit	0.2% - 5.6%
Post-Retirement Adjustments	2.1%
Mortality:	WRS 2012 Mortality Table

Actuarial assumptions are based upon an experience study conducted in 2015 using experience from 2012 – 2014.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the table on the following page:

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 3 OTHER INFORMATION (CONTINUED)

B. Wisconsin Retirement System Pension Plan Benefits (Continued)

**Pension Assets, Liabilities, Expense, and Deferred Outflows of Resources and
Deferred Inflows of Resources Related to Pensions (Continued)**

Asset Class	Core Asset Allocation		Variable Asset Allocation	
	Target Allocation	Long-Term Expected Real Rate of Return	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	50%	5.3%	70%	4.6%
International Equity	0%	0.0%	30%	4.9%
Fixed Income	25%	1.4%	N/A	N/A
Inflation Sensitive Assets	16%	1.0%	N/A	N/A
Real Estate	8%	3.6%	N/A	N/A
Private Equity/Debt	8%	6.5%	N/A	N/A
Multi-Asset	4%	3.6%	N/A	N/A
Cash	-10%	0.9%	N/A	N/A
Totals	100%		100%	

Discount rate. A single discount rate of 7.20% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.20% and a long term bond rate of 3.31%. Because of the unique structure of WRS, the 7.20% expected rate of return implies that a dividend of approximately 2.1% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension liability (asset) to changes in the discount rate. The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.20%, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20%) or 1-percentage-point higher (8.20%) than the current rate:

	1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
County's Proportionate Share of the Net Pension Liability (Asset)	\$ 8,569,230	\$ (3,311,981)	\$ (12,342,072)

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 3 OTHER INFORMATION (CONTINUED)

B. Wisconsin Retirement System Pension Plan Benefits (Continued)

**Pension Assets, Liabilities, Expense, and Deferred Outflows of Resources and
Deferred Inflows of Resources Related to Pensions (Continued)**

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

C. Other Postemployment Benefit Plan – Multiple Employer Plan

Plan Description. The LRLIF is a multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides post-employment life insurance benefits for all eligible employees.

Benefits Provided. The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

Contributions. The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a post-retirement benefit.

Employers are required to pay the following contributions based on employee contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the employee premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates as of December 31, 2018 are:

<u>Coverage Type</u>	<u>Employer Contribution</u>
50% Post Retirement Coverage	40% of employee contribution
25% Post Retirement Coverage	20% of employee contribution

Employee contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating employees must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active).

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 3 OTHER INFORMATION (CONTINUED)

C. Other Postemployment Benefit Plan – Multiple Employer Plan (Continued)

The employee contribution rates in effect for the year ended December 31, 2017 are:

<u>Attained Age</u>	<u>Basic</u>
Under 30	0.05%
30-34	0.06
35-39	0.07
40-44	0.08
45-49	0.12
50-54	0.22
55-59	0.39
60-64	0.49
65-69	0.57

During the County's fiscal year the LRLIF recognized \$6,041 in contributions from the County.

OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At December 31, 2018, the County reported a liability of \$917,876 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2017, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2016 and rolled forward to December 31, 2017. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net OPEB liability was based on the County's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2017, the County's proportion was 0.305086 percent, which was an increase of 0.0096090 from its proportion measured as of December 31, 2016.

For the year ended December 31, 2018, the County recognized OPEB expense of \$100,225. At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to OPEBs from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ -	\$ 12,933
Changes of Assumptions or Other Input	88,696	-
Net Difference Between Projected and Actual Earnings on OPEB Investments	10,569	-
Change in proportion and differences between employer contributions and proportionate share of contributions	20,232	-
County Contributions Subsequent to the Measurement Date	6,041	-
Total	<u>\$ 125,538</u>	<u>\$ 12,933</u>

**BARRON COUNTY, WISCONSIN
 NOTES TO BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2018**

NOTE 3 OTHER INFORMATION (CONTINUED)

C. Other Postemployment Benefit Plan – Multiple Employer Plan (Continued)

OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (Continued)

\$6,041 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction to the net OPEB liability in the year ended December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

Year Ended December 31,	OPEB Expense Amount
2019	\$ 17,343
2020	17,343
2021	17,343
2022	17,343
2023	14,700
Thereafter	22,492

Actuarial assumptions. The total OPEB liability in the January 1, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement.

Valuation Date	January 1, 2017
Measurement Date of Net OPEB Liability (Asset)	December 31, 2017
Actuarial Cost Method	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield	3%
Long-Term Expected Rate of Return	5%
Discount Rate	4%
Salary Increases:	
Inflation	3%
Seniority/Merit	0.2% - 5.6%
Mortality	Wisconsin 2012 Mortality Table

The discount rate was based on the Bond Buyer Go 20-year AA municipal bond rate Index published by the Federal Reserve.

The actuarial assumptions used were based on an experience study conducted in 2015 using Wisconsin Retirement System (WRS) experience from 2012-2014.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 3 OTHER INFORMATION (CONTINUED)

C. Other Postemployment Benefit Plan – Multiple Employer Plan (Continued)

OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (Continued)

Long-Term expected Return on Plan Assets. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A-Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

<u>Asset Class</u>	<u>Index</u>	<u>Target Allocation</u>	<u>Long-Term Expected Geometric Real Rate of Return</u>
U.S. Government Bonds	Barclays Government	1.0%	1.1%
U.S. Credit Bonds	Barclays Credit	65.0%	2.6%
U.S. Long Credit Bonds	Barclays Long Credit	3.0%	3.1%
U.S. Mortgages	Barclays MBS	31.0%	2.2%
Description			0.0%
Inflation			2.3%
Long-Term Expected Rate of Return			5.0%

Single Discount rate. A single discount rate of 3.63% was used to measure the total OPEB liability. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient.

Sensitivity of the County's proportionate share of the net OPEB liability (asset) to changes in the discount rate. The following presents the County's proportionate share of the net OPEB liability (asset) calculated using the discount rate of 3.63 percent, as well as what the County's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (2.63 percent) or 1-percentage-point higher (4.63 percent) than the current rate.

**BARRON COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018**

NOTE 3 OTHER INFORMATION (CONTINUED)

C. Other Postemployment Benefit Plan – Multiple Employer Plan (Continued)

OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (Continued)

		1% Decrease (2.63%)	Current Discount Rate (3.63%)	1% Increase (4.63%)
Proportionate share of the Net OPEB Liability (asset)	12/31/2018	\$ 1,297,307	\$ 917,876	\$ 626,702

D. Risk Management

The County is exposed to various risks of loss related to torts; thefts of, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County maintains commercial insurance coverage to cover each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the County. There have been no significant reductions in coverage from the prior year and settled claims have not exceeded coverage limits in any of the past three years.

E. Contingencies

State and Federal Grant Programs

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under the terms of the grants. Management believes such disallowances, if any, would be immaterial.

F. Change in Accounting Principle

The County restated net position to record a multi-employer other post-employment benefit offered through the Local Retiree Life Insurance Fund. A summary of the change to beginning net position is summarized below:

	Governmental Activities	Business-Type Activities	Highway Fund	Waste-To- Energy Fund	Component Unit
Net Position, December 31, 2017, as Previously Reported	\$ 110,614,013	\$ 910,349	\$ 20,572,273	\$ 910,349	\$ 692,190
Net OPEB Liability Related to State Life Insurance Multiple-Employer Plan	(705,120)	(12,260)	(171,411)	(12,260)	(8,325)
Net Position, December 31, 2017, as Restated	<u>\$ 109,908,893</u>	<u>\$ 898,089</u>	<u>\$ 20,400,862</u>	<u>\$ 898,089</u>	<u>\$ 683,865</u>

REQUIRED SUPPLEMENTARY INFORMATION

**BARRON COUNTY, WISCONSIN
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED DECEMBER 31, 2018**

	Budgeted Amounts		Actual	Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 11,238,688	\$ 11,242,485	\$ 11,218,410	\$ (24,075)
Intergovernmental	4,049,382	4,196,977	4,222,282	25,305
Licenses and Permits	150,000	150,000	206,795	56,795
Fines and Forfeits	144,200	194,158	189,862	(4,296)
Public Charges for Services	1,091,950	1,507,801	2,101,529	593,728
Intergovernmental Charge for Services	-	-	1,420	1,420
Miscellaneous:				
Interest	218,500	231,713	639,865	408,152
Rent	120,720	120,720	104,967	(15,753)
Other	254,679	361,496	386,040	24,544
Total Revenues	<u>17,268,119</u>	<u>18,005,350</u>	<u>19,071,170</u>	<u>1,065,820</u>
EXPENDITURES				
General Government	6,470,917	7,072,350	6,453,805	618,545
Public Safety	7,576,749	8,606,387	8,066,749	539,638
Transportation	4,894,060	4,894,060	4,894,060	-
Health and Human Services	166,607	200,305	186,875	13,430
Culture, Recreation and Education	1,220,029	1,529,434	1,320,730	208,704
Conservation and Development	1,012,552	1,196,925	1,002,318	194,607
Debt Service	-	-	30,436	(30,436)
Total Expenditures	<u>21,340,914</u>	<u>23,499,461</u>	<u>21,954,973</u>	<u>1,544,488</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,072,795)	(5,494,111)	(2,883,803)	2,610,308
OTHER FINANCING SOURCES (USES)				
Transfers In	3,257,855	3,148,327	4,808,525	1,660,198
Transfers Out	(300,000)	(2,617,794)	(3,070,605)	(452,811)
Total Other Financing Sources (Uses)	<u>2,957,855</u>	<u>530,533</u>	<u>1,737,920</u>	<u>1,207,387</u>
NET CHANGE IN FUND BALANCE	(1,114,940)	(4,963,578)	(1,145,883)	3,817,695
Fund Balance, January 1	<u>19,908,284</u>	<u>19,908,284</u>	<u>19,908,284</u>	<u>-</u>
FUND BALANCE, DECEMBER 31	<u>\$ 18,793,344</u>	<u>\$ 14,944,706</u>	<u>\$ 18,762,401</u>	<u>\$ 3,817,695</u>

See accompanying Notes to Required Supplementary Information.

**BARRON COUNTY, WISCONSIN
BUDGETARY COMPARISON SCHEDULE
HEALTH AND HUMAN SERVICES FUND
YEAR ENDED DECEMBER 31, 2018**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 5,914,623	\$ 5,914,623	\$ 5,914,623	\$ -
Intergovernmental	6,503,751	6,672,784	6,086,807	(585,977)
Public Charges for Services	393,509	398,631	397,506	(1,125)
Miscellaneous				
Other	-	20,754	27,397	6,643
Total Revenues	<u>12,811,883</u>	<u>13,006,792</u>	<u>12,426,333</u>	<u>(580,459)</u>
EXPENDITURES				
Health and Human Services				
Youth and Families Program	3,131,896	3,154,895	3,089,824	65,071
Public Health Program	1,267,222	1,392,649	1,440,492	(47,843)
Economic Support Program	1,399,893	1,457,687	1,402,612	55,075
Behavior Health Program	6,773,836	6,888,995	6,325,356	563,639
Other Health and Human Services	239,036	248,652	89,199	159,453
Total Expenditures	<u>12,811,883</u>	<u>13,142,878</u>	<u>12,347,483</u>	<u>795,395</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(136,086)	78,850	214,936
OTHER FINANCING SOURCES (USES)				
Transfers In	-	136,086	136,086	-
Transfers Out	-	-	(214,936)	(214,936)
Total Other Financing Sources (Uses)	<u>-</u>	<u>136,086</u>	<u>(78,850)</u>	<u>(214,936)</u>
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund Balance, January 1	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>	<u>-</u>
FUND BALANCE, DECEMBER 31	<u>\$ 750,000</u>	<u>\$ 750,000</u>	<u>\$ 750,000</u>	<u>\$ -</u>

See accompanying Notes to Required Supplementary Information.

**BARRON COUNTY, WISCONSIN
 SCHEDULE OF COUNTY'S PROPORTIONATE SHARE OF
 WISCONSIN RETIREMENT SYSTEM NET PENSION ASSET (LIABILITY)
 LAST TEN FISCAL YEARS
 (SCHEDULE IS PRESENTED PROSPECTIVELY FROM IMPLEMENTATION)**

Measurement Period: December 31,	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
County's proportion of the net pension liability (asset)	0.10519493%	0.10664038%	0.10792012%	0.11154768%
County's proportionate share of the net pension liability (asset)	\$ (2,583,875)	\$ 1,732,885	\$ 889,519	\$ (3,311,981)
County's covered payroll	\$ 13,946,719	\$ 14,626,975	\$ 15,086,217	\$ 16,095,312
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	-18.53%	11.85%	5.90%	-20.58%
Plan fiduciary net position as a percentage of the total pension liability (asset)	102.74%	98.20%	99.12%	102.93%

*The amounts presented are for a measurement date used 12 months prior to the County's year end.

**BARRON COUNTY, WISCONSIN
 SCHEDULE OF COUNTY'S CONTRIBUTIONS TO
 WISCONSIN RETIREMENT SYSTEM PENSION PLAN
 LAST TEN FISCAL YEARS
 (SCHEDULE IS PRESENTED PROSPECTIVELY FROM IMPLEMENTATION)**

Fiscal Year Ended: December 31,	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Contractually Required Contribution	\$ 1,052,582	\$ 1,052,734	\$ 1,169,130	\$ 1,237,861
Contributions in Relation to the Contractually Required Contributions	<u>(1,052,582)</u>	<u>(1,052,734)</u>	<u>(1,169,130)</u>	<u>(1,237,861)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 County's Covered Payroll	 \$ 14,626,975	 \$ 15,086,217	 \$ 16,095,312	 \$ 17,284,053
 Contributions as a Percentage of Covered Payroll	 7.20%	 6.98%	 7.26%	 7.16%

See accompanying Notes to Required Supplementary Information.

BARRON COUNTY, WISCONSIN
SCHEDULE OF COUNTY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
WISCONSIN LOCAL RETIREE LIFE INSURANCE FUND MULTI-EMPLOYER OPEB PLAN
LAST TEN FISCAL YEARS
(SCHEDULE IS PRESENTED PROSPECTIVELY FROM IMPLEMENTATION)

Measurement Period: December 31,	2017
County's proportion of the net OPEB liability (asset)	0.3050860%
County's proportionate share of the net OPEB liability (asset)	\$ 917,876
County's covered payroll	\$ 12,829,739
County's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	7.1543268%
Plan fiduciary net position as a percentage of the total OPEB liability (asset)	44.8100000%

*The amounts presented for each fiscal year were determined as of the 12/31 measurement date that occurred within the fiscal year.

**BARRON COUNTY, WISCONSIN
 SCHEDULE OF COUNTY'S CONTRIBUTIONS TO
 WISCONSIN LOCAL RETIREE LIFE INSURANCE FUND MULTI-EMPLOYER OPEB PLAN
 LAST TEN FISCAL YEARS
 (SCHEDULE IS PRESENTED PROSPECTIVELY FROM IMPLEMENTATION)**

Fiscal Year Ended: December 31,

	2018
Contractually Required Contributions	\$ 6,041
Contributions in Relation to the Contractually Required Contributions	(6,041)
Contribution Deficiency (Excess)	\$ 12,082

See accompanying Notes to Required Supplementary Information.

**BARRON COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2018**

BUDGETARY INFORMATION

GASB Statement No. 34 requires the presentation of budgetary comparison schedules for the general fund and for each major special revenue fund. Budgetary information for the general fund and the health and human services fund is derived from the County's annual operating budget. The County did not adopt a budget for the County Sales Tax special revenue fund.

The County's annual operating budget is adopted in accordance with Chapter 65 of the Wisconsin Statutes and on a basis consistent with generally accepted accounting principles. Changes to appropriations authorized in the adopted budget generally require a vote of two-thirds of the entire membership of the governing body. The County's legal budget is adopted at the major function level in the general fund (i.e., general government) and at the fund level in all other funds. The County exercises budgetary expenditure control at the department level.

Budget amounts in the financial statements include both original adopted budget and the final budget. Changes to the budget during the year, if any, generally include amendments authorized by the governing body, additions of approved carryover amounts and appropriations of revenues and other sources for specified expenditures/uses. Appropriated budget amounts in the general fund lapse at the end of the year unless specifically carried over for financing subsequent year expenditures.

The County had some overdrawn appropriations for the year ended December 31, 2018. It is recognized that overdrawn appropriations are contrary to Section 66.0607 of the Wisconsin Statutes.

SUPPLEMENTARY INFORMATION
Combining and Individual Fund Statements

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2018**

	Special Revenue Funds							
	Child Support Collection Agency	Office on Aging Programs	Aging Disability Resource Center	All Terrain Vehicle Trails	Snowmobile Trails	State Aid Forestry Fund	Recreation Deputy	Animal Control Officer
ASSETS								
Treasurer's Cash and Investments	\$ 19,944	\$ 227,979	\$ -	\$ 97,001	\$ 21,019	\$ 3,200	\$ 3,273	\$ 256,933
Departmental Cash and Investments	-	5,280	-	-	-	-	-	-
Taxes Receivable	159,855	445,569	155,002	-	-	-	66,961	90,960
Accounts Receivable	-	31,601	1,055	-	-	-	-	-
Due from Other Governmental Units	143,409	119,240	198,888	17,056	8,211	-	-	-
Loans Receivable	-	-	-	-	-	-	-	-
Total Assets	\$ 323,208	\$ 829,669	\$ 354,945	\$ 114,057	\$ 29,230	\$ 3,200	\$ 70,234	\$ 347,893
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
Liabilities:								
Vouchers Payable	\$ 2,028	\$ 35,827	\$ 58,415	\$ 24,755	\$ 4,162	\$ 300	\$ 1,459	\$ -
Accrued Payroll	11,325	20,222	17,060	-	-	-	1,744	1,344
Due to General Fund	-	-	124,468	-	-	-	-	-
Unearned Revenues	-	-	-	89,289	25,068	-	-	-
Total Liabilities	13,353	56,049	199,943	114,044	29,230	300	3,203	1,344
Deferred Inflows of Resources:								
Succeeding Years Property Taxes	159,855	445,569	155,002	-	-	-	66,961	90,960
Loans Receivable	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	159,855	445,569	155,002	-	-	-	66,961	90,960
Fund Balances:								
Restricted	-	32,473	-	-	-	-	-	-
Committed	150,000	295,578	-	13	-	2,900	70	255,589
Total Fund Balances	150,000	328,051	-	13	-	2,900	70	255,589
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 323,208	\$ 829,669	\$ 354,945	\$ 114,057	\$ 29,230	\$ 3,200	\$ 70,234	\$ 347,893

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2018**

Special Revenue Funds

	Fleet Vehicle	Jail Assessment Fund	Recycling Project	Maintenance of Dams	Wildlife Habitat	Housing Revolving Loan Fund	Dog License Fund	Wildlife Damage Program	Total Special Revenue Funds
ASSETS									
Treasurer's Cash and Investments	\$ 122,581	\$ 13,436	\$ 502,765	\$ 431,925	\$ 859	\$ 169,760	\$ 1,053	\$ -	\$ 1,832,508
Departmental Cash and Investments	-	-	-	-	-	-	-	-	5,280
Taxes Receivable	23,000	-	448,536	101,690	-	-	-	-	1,491,573
Accounts Receivable	-	2,295	3,512	-	-	-	-	-	38,463
Due from Other Governmental Units	-	-	-	-	-	5,000	-	28,163	559,187
Loans Receivable	-	-	-	-	-	393,928	-	-	393,928
Total Assets	\$ 145,581	\$ 15,731	\$ 954,813	\$ 533,615	\$ 859	\$ 568,688	\$ 1,053	\$ 28,163	\$ 4,320,939
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES									
Liabilities:									
Vouchers Payable	\$ 707	\$ -	\$ 120	\$ 3,314	\$ -	\$ -	\$ -	\$ 11,083	\$ 142,170
Accrued Payroll	-	-	5,296	562	-	-	-	-	57,553
Due to General Fund	-	-	-	-	-	-	-	17,080	141,548
Unearned Revenues	-	-	-	-	-	-	53	-	114,410
Total Liabilities	707	-	5,416	3,876	-	-	53	28,163	455,681
Deferred Inflows of Resources:									
Succeeding Years Property Taxes	23,000	-	448,536	101,690	-	-	-	-	1,491,573
Loans Receivable	-	-	-	-	-	393,928	-	-	393,928
Total Deferred Inflows of Resources	23,000	-	448,536	101,690	-	393,928	-	-	1,885,501
Fund Balances:									
Restricted	-	-	-	-	859	174,760	-	-	208,092
Committed	121,874	15,731	500,861	428,049	-	-	1,000	-	1,771,665
Total Fund Balances	121,874	15,731	500,861	428,049	859	174,760	1,000	-	1,979,757
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 145,581	\$ 15,731	\$ 954,813	\$ 533,615	\$ 859	\$ 568,688	\$ 1,053	\$ 28,163	\$ 4,320,939

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2018**

	Capital Projects Fund	Total Nonmajor Governmental Funds
ASSETS		
Treasurer's Cash and Investments	\$ 1,483,617	\$ 3,316,125
Departmental Cash and Investments	-	5,280
Taxes Receivable	871,430	2,363,003
Accounts Receivable	10	38,473
Due from Other Governmental Units	-	559,187
Loans Receivable	-	393,928
	-	-
Total Assets	\$ 2,355,057	\$ 6,675,996
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
Liabilities:		
Vouchers Payable	\$ 73,146	\$ 215,316
Accrued Payroll	-	57,553
Due to General Fund	-	141,548
Unearned Revenues	-	114,410
	-	-
Total Liabilities	73,146	528,827
Deferred Inflows of Resources:		
Succeeding Years Property Taxes	871,430	2,363,003
Loans Receivable	-	393,928
	-	-
Total Deferred Inflows of Resources	871,430	2,756,931
Fund Balances:		
Restricted	-	208,092
Committed	1,410,481	3,182,146
	-	-
Total Fund Balances	1,410,481	3,390,238
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 2,355,057	\$ 6,675,996

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
YEAR ENDING DECEMBER 31, 2018**

	Special Revenue Funds							
	Child Support Collection Agency	Office on Aging Programs	Aging Disability Resource Center	All Terrain Vehicle Trails	Snowmobile Trails	State Aid Forestry Fund	Recreation Deputy	Animal Control Officer
REVENUES								
Taxes	\$ 146,153	\$ 352,640	\$ 113,047	\$ -	\$ -	\$ -	\$ 61,775	\$ 113,107
Intergovernmental	618,497	568,578	1,299,702	340,406	132,855	8,379	28,459	-
Licenses and Permits	-	-	-	-	-	-	-	3,300
Fines, Forfeitures and Penalties	-	-	-	-	-	-	-	-
Public Charges for Services	-	472,764	-	-	-	-	-	-
Miscellaneous:								
Interest	-	5,064	-	-	-	-	-	-
Other	12,800	28,718	20	-	-	-	-	-
Total Revenues	<u>777,450</u>	<u>1,427,764</u>	<u>1,412,769</u>	<u>340,406</u>	<u>132,855</u>	<u>8,379</u>	<u>90,234</u>	<u>116,407</u>
EXPENDITURES								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	91,809	108,973
Sanitation	-	-	-	-	-	-	-	-
Health and Human Services	787,174	1,464,267	1,434,162	-	-	-	-	-
Culture, Recreation and Education	-	-	-	342,953	132,855	-	-	-
Conservation and Development	-	-	-	-	-	8,025	-	-
Total Expenditures	<u>787,174</u>	<u>1,464,267</u>	<u>1,434,162</u>	<u>342,953</u>	<u>132,855</u>	<u>8,025</u>	<u>91,809</u>	<u>108,973</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(9,724)	(36,503)	(21,393)	(2,547)	-	354	(1,575)	7,434
OTHER FINANCING SOURCES (USES)								
Transfer from General Fund	15,764	38,641	30,133	-	-	-	4,127	-
Transfer from Special Revenue Fund	-	-	-	2,548	-	-	-	23,319
Transfer to General Fund	(16,340)	-	(8,740)	-	-	(654)	-	-
Transfer to Debt Service Fund	-	-	-	-	-	-	-	-
Transfer to Special Revenue Fund	-	-	-	-	-	-	(2,548)	-
Total Other Financing Sources (Uses)	<u>(576)</u>	<u>38,641</u>	<u>21,393</u>	<u>2,548</u>	<u>-</u>	<u>(654)</u>	<u>1,579</u>	<u>23,319</u>
NET CHANGE IN FUND BALANCES	(10,300)	2,138	-	1	-	(300)	4	30,753
Fund Balances, January 1	160,300	325,913	-	12	-	3,200	66	224,836
FUND BALANCES, DECEMBER 31	<u>\$ 150,000</u>	<u>\$ 328,051</u>	<u>\$ -</u>	<u>\$ 13</u>	<u>\$ -</u>	<u>\$ 2,900</u>	<u>\$ 70</u>	<u>\$ 255,589</u>

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDING DECEMBER 31, 2018**

	Special Revenue Funds								Total Special Revenue Funds
	Fleet Vehicle	Jail Assessment Fund	Recycling Project	Maintenance of Dams	Wildlife Habitat	Housing Revolving Loan Fund	Dog License Fund	Wildlife Damage Program	
REVENUES									
Taxes	\$ 20,000	\$ -	\$ -	\$ 57,267	\$ -	\$ -	\$ -	\$ -	\$ 863,989
Intergovernmental	-	-	88,220	-	762	-	-	28,163	3,205,939
Licenses and Permits	-	-	-	-	-	-	23,835	-	27,135
Fines, Forfeitures and Penalties	-	41,462	-	-	-	-	-	-	41,462
Public Charges for Services	-	-	445,920	31,870	-	-	-	-	950,554
Miscellaneous:									
Interest	-	-	-	-	-	2,722	-	-	7,786
Other	2,305	-	87,607	-	-	63,725	-	-	195,175
Total Revenues	22,305	41,462	621,747	89,137	762	66,447	23,835	28,163	5,292,040
EXPENDITURES									
General Government	29,103	-	-	-	-	-	-	-	29,103
Public Safety	-	-	-	-	-	-	-	-	200,782
Sanitation	-	-	328,910	-	-	-	-	-	342,160
Health and Human Services	-	-	-	-	-	-	516	-	3,686,119
Culture, Recreation and Education	-	-	-	-	-	-	-	-	475,808
Conservation and Development	-	-	-	47,408	664	853	-	28,163	163,781
Total Expenditures	29,103	-	328,910	47,408	664	853	516	28,163	4,897,753
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,798)	41,462	292,837	41,729	98	65,594	23,319	-	394,287
OTHER FINANCING SOURCES (USES)									
Transfer from General Fund	-	-	11,487	-	-	-	-	-	100,152
Transfer from Special Revenue Fund	-	-	-	-	-	-	-	-	25,867
Transfer to General Fund	-	-	(16,965)	-	-	-	-	-	(42,699)
Transfer to Debt Service Fund	-	(70,000)	-	-	-	-	-	-	(70,000)
Transfer to Special Revenue Fund	-	-	-	-	-	-	(23,319)	-	(25,867)
Total Other Financing Sources (Uses)	-	(70,000)	(5,478)	-	-	-	(23,319)	-	(12,547)
NET CHANGE IN FUND BALANCES	(6,798)	(28,538)	287,359	41,729	98	65,594	-	-	381,740
Fund Balances, January 1	128,672	44,269	213,502	386,320	761	109,166	1,000	-	1,598,017
FUND BALANCES, DECEMBER 31	\$ 121,874	\$ 15,731	\$ 500,861	\$ 428,049	\$ 859	\$ 174,760	\$ 1,000	\$ -	\$ 1,979,757

**BARRON COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDING DECEMBER 31, 2018**

	Capital Projects Fund	Total Nonmajor Governmental Funds
REVENUES		
Taxes	\$ 750,000	\$ 1,613,989
Intergovernmental	-	3,205,939
Licenses and Permits	-	27,135
Fines, Forfeitures and Penalties	-	41,462
Public Charges for Services	-	950,554
Miscellaneous:		
Interest	16,309	24,095
Other	92,036	287,211
Total Revenues	858,345	6,150,385
EXPENDITURES		
General Government	912,190	941,293
Public Safety	341,912	542,694
Sanitation	-	342,160
Health and Human Services	38,929	3,725,048
Culture, Recreation and Education	117,269	593,077
Conservation and Development	3,280	167,061
Total Expenditures	1,413,580	6,311,333
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(555,235)	(160,948)
OTHER FINANCING SOURCES (USES)		
Transfer from General Fund	1,347,000	1,447,152
Transfer from Special Revenue Fund	-	25,867
Transfer to General Fund	-	(42,699)
Transfer to Debt Service Fund	-	(70,000)
Transfer to Special Revenue Fund	-	(25,867)
Total Other Financing Sources (Uses)	1,347,000	1,334,453
NET CHANGE IN FUND BALANCES	791,765	1,173,505
Fund Balances, January 1	618,716	2,216,733
FUND BALANCES, DECEMBER 31	\$ 1,410,481	\$ 3,390,238

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED BALANCE SHEET
DECEMBER 31, 2018
(WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 2017)**

	2018	2017
ASSETS		
Treasurer's Cash and Investments	\$ 14,484,243	\$ 15,910,241
Departmental Cash	895	895
Taxes Receivable:		
Current Taxes Receivable	10,747,793	10,718,068
Delinquent Taxes	947,987	964,560
Tax Deeds Owned by County	71,590	100,506
Accounts Receivable (Net of Allowance for Doubtful Accounts)	150,697	123,435
Due from Other Funds	141,548	184,199
Due from Other Governments	345,620	374,400
Long-Term Receivables	296,852	326,092
Advance to Waste-to-Energy Fund	389,258	373,608
Advance to Highway Department	726,200	876,200
Advance to Highway Department - Gravel Pit	685,192	701,647
Prepaid Expenses	1,228,319	747,599
Inventories	5,121	3,987
	<u>\$ 30,221,315</u>	<u>\$ 31,405,437</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
Liabilities:		
Vouchers and Accounts Payable	\$ 340,604	\$ 515,817
Accrued Payroll	240,487	204,282
Due to Other Governmental Units	94,137	31,252
Special Deposits	27,437	16,996
Unearned Revenue	8,456	10,738
Total Liabilities	<u>711,121</u>	<u>779,085</u>
Deferred Inflows of Resources:		
Succeeding Years Property Taxes	10,747,793	10,718,068
Fund Balance:		
Nonspendable:		
Delinquent Taxes	1,019,577	1,065,066
Advance to Waste-to-Energy	389,258	373,608
Advance to Highway Department	726,200	876,200
Advance to Highway Department - Gravel Pit	685,192	701,647
Long-Term Receivables	296,852	326,092
Prepaid Expenses	1,228,319	747,599
Inventories	5,121	3,987
Committed	1,016,888	1,576,066
Assigned	4,808,602	4,344,201
Unassigned	8,586,392	9,893,818
Total Fund Balance	<u>18,762,401</u>	<u>19,908,284</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 30,221,315</u>	<u>\$ 31,405,437</u>

**BARRON COUNTY, WISCONSIN
GENERAL FUND
STATEMENT OF CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2018**

	Balance (Overdraft) 01/01/18	County Appropri- ations	Other Revenues	Transfers				Total Available	Expenditures	Balance (Overdraft) 12/31/18
				General Fund		Other Funds				
				In	Out	In	Out			
Assigned Fund Balances:										
Continuing Appropriations:										
Corporation Counsel - Ordinance Codification	\$ 1,825	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,825	\$ -	\$ 1,825	
Family Court Counseling	19,495	15,000	10,500	-	-	-	44,995	20,000	24,995	
Administration - Employee Recognition	2,628	6,700	-	-	-	-	9,328	6,212	3,116	
Administration - Safety Workgroup	4,800	-	-	-	-	-	4,800	-	4,800	
Worker's Comp Dividends - Adjustments	174,328	-	9,879	-	-	-	184,207	18,414	165,793	
Economic Development - Ledge Grant	13,385	-	-	-	-	-	13,385	-	13,385	
Food Pantry	-	-	6,337	-	-	-	6,337	5,670	667	
HIPPA Compliance	-	20,000	-	-	-	-	20,000	15,115	4,885	
Land Information	7,106	-	76,446	10,000	-	-	93,552	79,007	14,545	
Land Information - Orthophotography	10,000	-	-	-	10,000	-	-	-	-	
Land Information Education Grant	788	-	1,000	-	-	-	1,788	550	1,238	
Land Information - 2017 Base Budget Grant	245	-	-	-	-	-	245	245	-	
Land Information - 2017 Strategic Initiative Grant	-	-	-	-	-	-	-	-	-	
Land Information - 2018 Base Budget Grant	-	-	26,880	-	-	-	26,880	21,200	5,680	
Land Information - 2018 Strategic Initiative Grant	-	-	50,000	-	-	-	50,000	50,000	-	
Land Services: NR-135 Forfeitures	-	-	1,500	-	-	-	1,500	-	1,500	
Land Services: Zoning Forfeitures	5,000	-	-	-	-	-	5,000	-	5,000	
Register of Deeds Redaction Project	446	-	-	-	-	-	446	446	-	
Drug Investigation Fund	125,523	-	50,477	-	-	-	176,000	15,000	161,000	
eDispatch Donations and Expenses	501	-	8,595	-	-	-	9,096	6,045	3,051	
Care of Veteran's Graves	314	4,200	-	-	-	-	4,514	4,514	-	
Veterans Donations	5,487	-	1,930	-	-	-	7,417	706	6,711	
Extension - 4-H Only	7,197	-	258	-	-	-	7,455	4,312	3,143	
Jail Inmate Canteen	70,250	-	189,549	-	-	-	259,799	133,821	125,978	
Aid to Veterans	5,502	10,975	28	-	-	-	16,505	10,454	6,051	
Waldo Carlson Boat Launch	43,570	-	8,430	-	-	-	52,000	33,157	18,843	
Vending Machine Revenues - JC Wellness Center	7,687	-	1,737	-	-	-	9,424	1,259	8,165	
Arland Rifle Range - Owen Anderson	1,206	-	69	-	-	-	1,275	-	1,275	
Project Lifesaver - Fees and Donations	90	-	870	-	-	-	960	-	960	
K-9 Unit	-	-	9,712	-	-	-	9,712	257	9,455	
Storm Shelter Unit	-	40,000	-	-	-	-	40,000	-	40,000	
Hazmat Cleanup	4,510	10,407	22,728	2,829	-	-	40,474	39,212	1,262	
Assigned Reserve - Towers	32,000	8,000	-	-	-	-	40,000	-	40,000	
Extension - Tractor Safety	274	-	260	-	475	-	59	59	-	
Extension - Shopping Matters	733	-	200	-	-	-	933	-	933	
Extension - Family Living	4,852	-	2,765	1,002	-	-	8,619	1,924	6,695	
Extension - Food Preservation	1,002	-	-	-	1,002	-	-	-	-	
Extension - Pesticide	1,810	-	1,505	-	-	-	3,315	1,897	1,418	
Extension - Farm Books and Bulletins	1,214	-	90	-	1,191	-	113	113	-	
Extension - Workshops	-	-	4,077	6,954	-	-	11,031	3,646	7,385	
Silver Lake Association	1,987	-	-	-	-	-	1,987	-	1,987	

**BARRON COUNTY, WISCONSIN
GENERAL FUND
STATEMENT OF CHANGES IN FUND BALANCE (CONTINUED)
YEAR ENDED DECEMBER 31, 2018**

	Balance (Overdraft) 01/01/18	County Appropri- ations	Other Revenues	Transfers				Total Available	Expenditures	Balance (Overdraft) 12/31/18
				General Fund		Other Funds				
				In	Out	In	Out			
Assigned Fund Balances: (Continued)										
Continuing Appropriations: (Continued)										
Ag Commission	\$ 3,799	\$ -	\$ 1,098	\$ -	\$ -	\$ -	\$ -	\$ 4,897	\$ -	\$ 4,897
Ag Agent Education	6,859	-	-	-	5,286	-	-	1,573	1,573	-
SWCD Conservation Reserve	14,251	-	302	8,185	-	-	-	22,738	-	22,738
Red Cedar Lake Shore Fund	9,391	-	-	-	-	-	-	9,391	-	9,391
Red Cedar Lake Project	16,595	-	-	-	-	-	-	16,595	-	16,595
LCD Seeding/Tree Program	6,912	-	11,450	-	8,185	-	-	10,177	10,177	-
LCD Equipment	8,203	-	-	-	-	-	-	8,203	164	8,039
Tree Planter	13,482	-	1,008	-	-	-	-	14,490	-	14,490
Farmland Preservation - Monitoring/Compliance	10,173	-	-	-	-	-	-	10,173	-	10,173
Seeds - Resale	7,743	1,200	2,188	-	-	-	-	11,131	1,860	9,271
Rural Address Numbering	17,132	-	12,395	-	-	-	-	29,527	5,508	24,019
County Highway STP Projects - 2016	393,513	-	-	-	-	150,000	-	543,513	-	543,513
Affordable Care Act 2016 - 2018 Costs	320,000	-	-	-	-	-	-	320,000	-	320,000
Vacation and Sick Leave Liability	1,706,119	-	-	296,069	-	-	-	2,002,188	-	2,002,188
Pioneer Museum Insurance Proceeds	216,274	-	-	-	-	-	-	216,274	158,727	57,547
Subsequent Year's Budget	1,038,000	-	-	36,000	-	-	-	1,074,000	-	1,074,000
Total Assigned Fund Balance	4,344,201	116,482	514,263	361,039	26,139	150,000	-	5,459,846	651,244	4,808,602
Committed										
Agriculture Commission	102,777	-	-	11,111	-	-	-	113,888	-	113,888
Self-Funded Health Insurance 2020-2021	350,000	-	-	250,000	-	-	-	600,000	-	600,000
Highway Shop Rebuild - 2017	303,000	-	-	-	-	-	-	303,000	-	303,000
Highway Fuel/ Canopy/Fencing	450,000	-	-	-	450,000	-	-	-	-	-
Pay for Performance/Pay Adjustment Plan	109,289	-	-	-	109,289	-	-	-	-	-
Sheriff Spillman Software 2018	61,000	-	-	-	61,000	-	-	-	-	-
WTE Capital Improvements 2018	200,000	-	-	-	200,000	-	-	-	-	-
Total Committed Fund Balance	1,576,066	-	-	261,111	820,289	-	-	1,016,888	-	1,016,888
Nonspendable										
Delinquent Taxes	1,065,066	-	-	-	45,489	-	-	1,019,577	-	1,019,577
Advances to Other Funds	1,577,847	-	-	-	166,455	-	-	1,411,392	-	1,411,392
Advance to Waste-to-Energy	373,608	-	-	15,650	-	-	-	389,258	-	389,258
Long-Term Receivables	326,092	-	-	-	29,240	-	-	296,852	-	296,852
Prepaid Expenses	747,599	-	-	480,720	-	-	-	1,228,319	-	1,228,319
Inventories	3,987	-	-	1,134	-	-	-	5,121	-	5,121
Total Nonspendable Fund Balance	4,094,199	-	-	497,504	241,184	-	-	4,350,519	-	4,350,519
General Fund Unassigned	9,893,818	10,601,586	7,838,839	1,087,612	1,119,654	4,658,525	3,070,605	29,890,121	21,303,729	8,586,392
Total General Fund Balance	\$ 19,908,284	\$ 10,718,068	\$ 8,353,102	\$ 2,207,266	\$ 2,207,266	\$ 4,808,525	\$ 3,070,605	\$ 40,717,374	\$ 21,954,973	\$ 18,762,401

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2018
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2017)**

	2018			2017 Actual
	Final Budget	Actual	Variance Positive (Negative)	
REVENUES				
Taxes:				
General Property Taxes	\$ 10,718,068	\$ 10,718,068	\$ -	\$ 10,580,552
Ag Use Value Penalty	5,000	5,146	146	5,561
Forest Crop Taxes From Districts	24,500	44,881	20,381	29,561
Retained Sales Tax	120	120	-	124
Real Estate Transfer Fees	116,000	128,069	12,069	130,466
Interest on Taxes	375,000	306,900	(68,100)	435,537
Omitted Taxes	3,797	15,226	11,429	-
Total Taxes	11,242,485	11,218,410	(24,075)	11,181,801
Intergovernmental:				
Federal Drug Forfeitures	18,020	18,020	-	76,651
Shared Taxes from State	1,218,186	1,220,231	2,045	1,220,573
State Exempt Computer Aid	28,000	32,643	4,643	32,170
State Aid - Crime Victim/Witness	45,000	40,569	(4,431)	42,453
State Aid - Circuit Court	240,000	247,867	7,867	245,974
State Aid - Sheriff Department	38,737	48,295	9,558	55,625
State Aid - Police Instruction	8,800	8,000	(800)	7,840
State Aid - Emergency Government	79,497	71,355	(8,142)	102,143
State Aid for Transportation	994,460	994,460	-	954,640
State Aid - Food Pantry	-	6,337	6,337	7,270
In Lieu of Taxes on DNR Lands	6,500	7,726	1,226	7,278
Indirect Cost Reimbursement from State	1,236,936	1,236,939	3	1,210,325
State Aid - Veterans Service	11,500	17,677	6,177	13,173
State Aid - Land Information Board Grant	77,880	77,880	-	77,080
State Aid - Soil and Water Salaries	120,000	120,822	822	112,849
State Aid - Land and Water Plan	73,461	73,461	-	39,000
Total Intergovernmental	4,196,977	4,222,282	25,305	4,205,044

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2018
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2017)**

	2018			2017 Actual
	Final Budget	Actual	Variance Positive (Negative)	
REVENUES (CONTINUED)				
Licenses and Permits:				
Zoning Fees and Permits	\$ 150,000	\$ 206,795	\$ 56,795	\$ 282,535
Fines and Forfeits:				
County Ordinance Forfeitures	70,392	71,778	1,386	65,232
District Attorney Restitution 10 Percent Charge	10,437	10,437	-	8,325
Sheriff's Drug Asset Forfeitures	51,829	51,829	-	41,139
Penal Fines for County	61,500	55,818	(5,682)	58,276
Total Fines and Forfeits	194,158	189,862	(4,296)	172,972
Public Charges for Services:				
County Clerk Fees	9,000	8,765	(235)	10,115
Election Services and Support	13,000	14,183	1,183	13,730
Register of Deeds Fees	165,000	171,673	6,673	173,339
Register of Deeds On-Line Access Fees	50,000	56,739	6,739	50,648
Circuit Court Fees and Costs	125,000	121,414	(3,586)	112,382
Receipting and Disbursing Fees	2,500	1,650	(850)	2,050
Guardian Ad Litem Revenue	108,908	108,908	-	105,370
Mediation Reimbursement Fees	3,343	3,343	-	1,982
Psych Fees	4,990	4,990	-	3,365
Witness Fee Reimbursements	50	50	-	695
Attorneys Fees Revenue	35,704	35,704	-	28,801
Register in Probate Fees	19,735	19,735	-	12,415
Copy Machine Revenue	32,500	22,560	(9,940)	23,162
Sheriff Fees	65,000	56,505	(8,495)	56,371
Other Sheriff Revenues	80,779	80,779	-	15,150
Huber Law Revenue	65,000	81,354	16,354	64,705
Out of County Prisoner Revenues	-	479,665	479,665	424,121
Rural Address Numbers Revenue	12,395	12,395	-	10,530
Cremation Fees	61,895	61,895	-	61,240
Park Fees	79,180	98,288	19,108	91,021
County Forest Revenue	120,000	201,773	81,773	416,781
NR 135 Land Conservation Open Pits Revenue	106,000	108,890	2,890	9,600
Land Conservation Revenue	-	-	-	169
Land Information Revenue	76,446	76,446	-	75,288

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2018
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2017)**

	2018			2017 Actual
	Final Budget	Actual	Variance Positive (Negative)	
REVENUES (CONTINUED)				
Public Charges for Services: (Continued)				
UW Extension	\$ 7,786	\$ 5,382	\$ (2,404)	\$ 3,429
4-H Adult Leaders - Plat Book	258	258	-	682
Agricultural	11,422	5,672	(5,750)	8,623
LCD Tree Program Sales	13,638	13,638	-	11,272
Family Living	2,765	2,765	-	5,925
Family Court Counseling Revenue	10,500	10,500	-	10,840
Children in the Middle Revenue	-	-	-	30
Veterans Revenue	1,958	1,958	-	5,811
Jail Inmate Canteen Revenue	189,549	189,549	-	71,950
Other Jail Charges	33,500	44,103	10,603	44,648
Total Public Charges for Services	1,507,801	2,101,529	593,728	1,926,240
Intergovernmental Charges for Service:				
Tax Collection Fees	-	1,420	1,420	1,423
Miscellaneous Revenues:				
Interest on Investments	200,000	606,021	406,021	278,987
Interest on Snow Club Loans	3,000	4,725	1,725	3,190
Interest on Clerk of Court Collections	19,813	19,813	-	12,456
Interest on DATCP Watershed	302	302	-	118
Interest on Historical Society Loan	7,500	7,906	406	6,811
Interest on Ag Commission Endowment Fund	1,098	1,098	-	492
Rent of Country Buildings and Offices	120,720	104,967	(15,753)	113,137
Treasurer Statement Revenue	500	621	121	825
Profit on Tax Deed Sales	62,669	62,669	-	142,452
Tax Deed Fees	6,500	-	(6,500)	32,263
Refund of Prior Year Expenses	-	5,605	5,605	6,248
Insurance Dividend	-	16,484	16,484	180,336
Insurance Recoveries	-	-	-	266,274
WITC GED Program Donations	18,595	18,595	-	12,166
Interdepartmental Indirect Costs	201,209	201,209	-	205,193
Garnishment Fees	1,737	1,737	-	1,875
DNR, Gemini, and & DHIC Charges	-	541	541	483
Donation - School Liaison	30,000	39,510	9,510	22,500
DHHS/GR Repayments Private Non-Medical	9,812	9,812	-	41,000
Rebates and Refunds	22,728	22,728	-	27,466
Directory Fees	(30)	22	52	27
Donation - Arland Rifle Range Project	69	69	-	204
Shopping Matters Education Program Revenue	200	200	-	-
Other General	7,507	6,238	(1,269)	2,057
Total Miscellaneous	713,929	1,130,872	416,943	1,356,560
Total Revenues	18,005,350	19,071,170	1,065,820	19,126,575

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2018
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2017)**

	2018			2017 Actual
	Final Budget	Actual	Variance Positive (Negative)	
EXPENDITURES				
General Government:				
County Board	\$ 138,629	\$ 103,577	\$ 35,052	\$ 90,147
Circuit Court	1,490,493	1,490,493	-	1,400,387
Restorative Justice	50,000	50,000	-	50,000
Medical Examiner	124,499	128,588	(4,089)	144,698
District Attorney	335,026	335,026	-	328,612
Corporation Counsel	313,910	315,735	(1,825)	301,110
Corporation Counsel - Ordinance Codification	1,825	-	1,825 *	-
Family Court Commissioner	34,374	34,142	232	33,829
Family Court Counseling	44,995	20,000	24,995 *	20,110
Crime Victim/Witness Program	88,898	88,898	-	81,820
Administrator	1,206,343	1,032,634	173,709	982,334
County Clerk	162,683	162,567	116	156,401
Personnel Administration	68,924	33,816	35,108	29,495
Elections	96,100	80,893	15,207	18,735
Technology Center	615,993	604,671	11,322	580,734
Technology Center - Cabling and Software	10,600	11,062	(462)	9,621
Copy Room	39,000	19,685	19,315	22,983
County Telephone System	600	-	600	-
Independent Auditing	45,000	38,215	6,785	43,465
Special Accounting - Indirect Cost Study	6,500	6,450	50	5,865
County Treasurer	263,872	251,859	12,013	245,187
Assessments	2,500	698	1,802	264
Property and Liability Insurance	85,000	45,464	39,536	75,298
Government Center	516,917	477,020	39,897	429,680
Justice Center	455,106	305,028	150,078	352,118
County Office Complex	48,500	29,765	18,735	24,942
Courthouse East Wing	16,000	15,841	159	15,189
Register of Deeds	252,605	240,711	11,894	231,519
Register of Deeds - Redaction Project	-	446	(446) *	33,152
State Land Information	95,586	79,007	16,579 *	70,983
County Land Information	288,125	283,731	4,394	271,946
Land Information Education Grant	-	550	(550) *	740
Land Information Base Grant 2017	-	245	(245) *	25,835
Land Information - 2018 Base Budget Grant	26,880	21,200	5,680 *	-
Land Information - 2018 Strategic Initiative Grant	50,000	50,000	-	-
Tax Deed Expense	91,867	91,867	-	46,483
Write-off of Tax Deeds	-	2,958	(2,958)	-
Uncollectible Taxes	5,000	963	4,037	1,199
Additional Expenditures of Prior Years	-	-	-	38
Total General Government	<u>7,072,350</u>	<u>6,453,805</u>	<u>618,545</u>	<u>6,175,815</u>

* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2018
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2017)**

	2018			2017 Actual
	Final Budget	Actual	Variance Positive (Negative)	
EXPENDITURES (CONTINUED)				
Public Safety:				
Sheriff Department	\$ 1,305,014	\$ 963,879	\$ 341,135	\$ 839,728
Traffic Police	2,420,410	2,425,639	(5,229)	2,283,175
Water and Snow Patrol	960	-	960	-
Fire Suppression	500	370	130	-
Police Liaison at Schools	111,072	105,843	5,229	96,385
Emergency Government	90,186	39,469	50,717	24,188
Communications Center	1,178,003	1,108,136	69,867	1,114,781
eDispatch Donations and Expenses	9,096	6,045	3,051 *	4,656
Law Enforcement Center	3,231,347	3,283,547	(52,200)	3,170,115
Jail Inmate Canteen	259,799	133,821	125,978	71,560
Total Public Safety	8,606,387	8,066,749	539,638	7,604,588
Transportation Facilities:				
CTHS Maintenance and Construction (See Schedule E-2)	4,894,060	4,894,060	-	4,854,240
Health and Human Services:				
Veteran's Service Office	161,531	161,531	-	143,204
Aid to Veterans	23,923	11,160	12,763 *	18,433
Care of Veterans Graves	4,514	4,514	-	3,980
West Cap Community Action	4,000	4,000	-	4,000
Food Pantry	6,337	5,670	667	9,489
Total Health and Human Services	200,305	186,875	13,430	179,106

* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2018
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2017)**

	2018			2017 Actual
	Final Budget	Actual	Variance Positive (Negative)	
EXPENDITURES (CONTINUED)				
Culture, Recreation and Education:				
Library	\$ 496,617	\$ 496,617	\$ -	\$ 485,602
Library Donation Fund	28,986	28,986	-	32,054
Historical Museum	254,274	196,727	57,547	88,000
County Parks and Recreation	316,217	263,889	52,328	239,665
County Fair Association:	50,000	50,000	-	50,780
UW Branch Campus - Barron County	100,000	75,974	24,026	120,600
UW Branch Campus - Barron County Carryover	-	-	-	216,916
Extension Office	206,625	172,430	34,195	187,109
Extension Postage	7,026	5,354	1,672	3,806
Agricultural Agent	10,073	2,834	7,239	2,366
Family Living Agent - Home Economist	12,711	6,016	6,695	5,000
4-H Agent	12,501	11,680	821	7,781
4-H Only	7,455	2,601	4,854 *	2,449
Commission on Agriculture:				
Endowment Fund	4,898	-	4,898 *	-
Extension - Agriculture Carryover Funds	5,809	3,705	2,104	7,042
CNRD, Family Living, 4-H	8,619	1,908	6,711 *	4,562
Pesticide	3,315	1,897	1,418 *	1,324
Farm Books and Bulletins	113	112	1 *	276
Plat Book	-	-	-	-
Silver Lake Association	1,987	-	1,987 *	-
Arland Rifle Range - Owen Anderson	1,275	-	1,275 *	-
Shopping Matters	933	-	933 *	450
Total Culture, Recreation and Recreation	1,529,434	1,320,730	208,704	1,455,782
Conservation and Development:				
County Forests	75,169	52,240	22,929	23,898
Forestry Tree Planting	3,000	-	3,000	-
DATCP Watershed	9,930	-	9,930	-
Red Cedar Lake Shore Fund	9,391	-	9,391 *	-
Red Cedar Lake Project	16,595	-	16,595 *	-
Seeds - Resale	1,200	1,860	(660) *	1,750
Land Conservation	741,209	696,776	44,433	647,396
LCD Erosion Control Equipment	8,202	163	8,039 *	75
LCD Erosion Control Grant	13,000	12,656	344	11,936
Purple Loosestrife Project	73,461	73,461	-	39,000

* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2018
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2017)**

	2018		Variance Positive (Negative)	2017 Actual
	Final Budget	Actual		
EXPENDITURES (CONTINUED)				
Conservation and Development: (Continued)				
LCD Tree Program	\$ 18,362	\$ 18,362	\$ - *	\$ 8,776
Tree Planter Expense	14,490	-	14,490 *	-
Regional Planning Commission	29,232	29,232	-	28,589
Zoning	36,973	8,260	28,713	10,598
Rural Address Numbering	29,527	5,508	24,019 *	47,776
County Housing Authority	2,800	2,800	-	2,399
Economic Development	114,384	101,000	13,384 *	91,000
Total Conservation and Development	1,196,925	1,002,318	194,607	913,193
Debt Service:				
Principal on Forest Crop Loan	-	30,436	(30,436)	-
Total Expenditures	23,499,461	21,954,973	1,544,488	21,182,724
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(5,494,111)	(2,883,803)	2,610,308	(2,056,149)
OTHER FINANCING SOURCES (USES)				
Sale of County Property	-	-	-	6,040
Transfers In:				
Special Revenue Fund - Human Services	-	214,936	214,936	979,393
Special Revenue Fund - Sales Tax	3,080,472	4,500,000	1,419,528	4,625,000
Special Revenue Fund - Child Support	-	16,340	16,340	-
Special Revenue Fund - ADRC	-	8,740	8,740	15,143
Special Revenue Fund - State Aid Forestry Fund	-	654	654	6,209
Special Revenue Fund - Recycling	16,965	16,965	-	18,885
Enterprise Fund - Waste to Energy	50,890	50,890	-	56,660
Transfers Out:				
Special Revenue Fund - Human Services	(112,227)	(136,086)	(23,859)	(214,691)
Special Revenue Fund - ADRC	-	(30,133)	(30,133)	(31,663)
Special Revenue Fund - Aging	-	(38,641)	(38,641)	(45,533)
Special Revenue Fund - State Aid Forestry Fund	-	-	-	(852)
Special Revenue Fund - Conservation Officer	-	(4,127)	(4,127)	(9,349)
Special Revenue Fund - Animal Control Deputy	-	-	-	(858)
Special Revenue Fund - Child Support	-	(15,764)	(15,764)	(17,927)
Special Revenue Fund - Recycling	-	(11,487)	(11,487)	-
Capital Projects Fund	(1,197,000)	(1,347,000)	(150,000)	(9,500)
Debt Service Fund	(300,000)	(300,000)	-	(322,000)
Enterprise Fund - Highway	(779,531)	(912,663)	(133,132)	(239,569)
Enterprise Fund - Waste to Energy	(229,036)	(274,704)	(45,668)	(282,564)
Total Other Financing Sources (Uses)	530,533	1,737,920	1,207,387	4,532,824
NET CHANGE IN FUND BALANCE	(4,963,578)	(1,145,883)	3,817,695	2,476,675
Fund Balance, January 1	19,908,284	19,908,284	-	17,431,609
FUND BALANCE, DECEMBER 31	\$ 14,944,706	\$ 18,762,401	\$ 3,817,695	\$ 19,908,284

* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN
DEBT SERVICE FUND
DETAILED BALANCE SHEET
DECEMBER 31, 2018
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2017)**

	General	General	UW Barron County Campus Honeywell HVAC Project	Honeywell HVAC Upgrade Financing	General	Totals	
	Obligation Bonds Dated 12/30/02 Justice Center	Obligation Bonds Dated 12/1/01 Justice Center			Obligation Bonds Electrical Generation	2018	2017
ASSETS							
Cash	\$ 1,087	\$ 10,320	\$ 250	\$ 251	\$ -	\$ 11,908	\$ 15,392
Taxes Receivable	865,981	392,450	658,170	491,667	269,450	2,677,718	2,670,133
Total Assets	<u>\$ 867,068</u>	<u>\$ 402,770</u>	<u>\$ 658,420</u>	<u>\$ 491,918</u>	<u>\$ 269,450</u>	<u>\$ 2,689,626</u>	<u>\$ 2,685,525</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE							
Liabilities:							
Vouchers and Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,866
Deferred Inflows of Resources:							
Succeeding Year Property Taxes	865,981	392,450	658,170	491,667	269,450	2,677,718	2,670,133
Fund Balance:							
Restricted	<u>1,087</u>	<u>10,320</u>	<u>250</u>	<u>251</u>	<u>-</u>	<u>11,908</u>	<u>13,526</u>
Total Liabilities Deferred Inflows of Resources and Fund Balance	<u>\$ 867,068</u>	<u>\$ 402,770</u>	<u>\$ 658,420</u>	<u>\$ 491,918</u>	<u>\$ 269,450</u>	<u>\$ 2,689,626</u>	<u>\$ 2,685,525</u>

**BARRON COUNTY, WISCONSIN
DEBT SERVICE FUND
DETAILED STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2018
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2017)**

	General	General	UW Barron County Campus Honeywell HVAC Project	Honeywell HVAC Upgrade Financing	General	Totals		
	Obligation Bonds Dated 12/30/02 Justice Center	Obligation Bonds Dated 12/1/01 Justice Center			Obligation Bonds Electrical Generation	2018	2017	
REVENUES								
Taxes	\$ 854,606	\$ 392,219	\$ 658,170	\$ 491,667	\$ 273,470	\$ 2,670,132	2,210,664	
EXPENDITURES								
Principal of Debt	745,000	670,000	611,221	491,667	-	2,517,888	2,318,757	
Interest on Debt	108,406	92,220	46,949	-	-	247,575	287,706	
Paying Agent Charges	1,884	933	-	-	-	2,817	2,816	
Total Expenditures	<u>855,290</u>	<u>763,153</u>	<u>658,170</u>	<u>491,667</u>	<u>-</u>	<u>2,768,280</u>	<u>2,609,279</u>	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(684)	(370,934)	-	-	273,470	(98,148)	(398,615)	
OTHER FINANCING SOURCES (USES)								
Transfers from General Fund	-	300,000	-	-	-	300,000	322,000	
Transfer from Special Revenue Funds	-	70,000	-	-	-	70,000	75,000	
Transfer to Enterprise Fund	-	-	-	-	(273,470)	(273,470)	-	
Total Other Financing Sources (Uses)	<u>-</u>	<u>370,000</u>	<u>-</u>	<u>-</u>	<u>(273,470)</u>	<u>96,530</u>	<u>397,000</u>	
NET CHANGE IN FUND BALANCES	(684)	(934)	-	-	-	(1,618)	(1,615)	
Fund Balances, January 1	<u>1,771</u>	<u>11,254</u>	<u>250</u>	<u>251</u>	<u>-</u>	<u>13,526</u>	<u>15,141</u>	
FUND BALANCES, DECEMBER 31	<u>\$ 1,087</u>	<u>\$ 10,320</u>	<u>\$ 250</u>	<u>\$ 251</u>	<u>\$ -</u>	<u>\$ 11,908</u>	<u>\$ 13,526</u>	

**BARRON COUNTY, WISCONSIN
WASTE-TO-ENERGY PLANT ENTERPRISE FUND
STATEMENT OF NET POSITION
DECEMBER 31, 2018
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2017)**

	2018	2017
ASSETS		
Current Assets:		
Cash and Investments	\$ 658,748	\$ 631,314
Accounts Receivable	359,621	365,001
Prepaid Expenses	500	1,760
Total Current Assets	1,018,869	998,075
Restricted Assets:		
Wisconsin Retirement System Pension Plan Asset	170,729	-
Noncurrent Assets:		
Capital Assets Not Being Depreciated	16,773	30,850
Capital Assets Being Depreciated	12,153,823	11,546,609
Less Accumulated Depreciation	10,412,095	9,995,366
Net Capital Assets in Service	1,758,501	1,582,093
Total Assets	2,948,099	2,580,168
DEFERRED OUTFLOWS OF RESOURCES		
Wisconsin Retirement System Pension Related	314,459	301,653
Other Postemployment Benefits Related	4,760	-
Total Deferred Outflows of Resources	319,219	301,653
LIABILITIES		
Liabilities:		
Current Liabilities:		
Accounts Payable	113,753	140,632
Accrued Payroll	29,493	23,218
Accrued Interest Payable	3,704	4,456
Current Portion of General Obligation Bonds	225,000	220,000
Current Portion of Accrued Employee Leave	87,883	75,833
Total Current Liabilities	459,833	464,139
Noncurrent Liabilities:		
General Obligation Bonds	745,000	970,000
Advance from the General Fund	389,258	373,608
Wisconsin Retirement System Pension Plan Liability	-	39,080
Other Postemployment Benefits Liability	34,804	-
Total Noncurrent Liabilities	1,169,062	1,382,688
Total Liabilities	1,628,895	1,846,827
DEFERRED INFLOWS OF RESOURCES		
Wisconsin Retirement System Pension Related	338,816	124,645
Other Postemployment Benefits Related	490	-
Total Deferred Outflows of Resources	339,306	124,645
NET POSITION		
Net Investment in Capital Assets	788,501	392,093
Restricted for Wisconsin Retirement System Pension Plan Asset	170,729	-
Unrestricted	339,887	518,256
Total Net Position	\$ 1,299,117	\$ 910,349

BARRON COUNTY, WISCONSIN
WASTE-TO-ENERGY PLANT ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
YEAR ENDED DECEMBER 31, 2018
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2017)

	2018	2017
OPERATING REVENUES		
Tipping Fees:		
Contract Haulers:		
In-County Waste	\$ 1,549,614	\$ 1,500,621
Out-of-County Waste	1,002,111	955,209
Individuals	277,286	310,494
Steam Sales	563,194	477,057
Electricity Sales	157,472	301,823
Heat Sales	7,000	7,000
Metal Sales	49,950	77,276
Scale Rental	-	2,387
Insurance Recoveries	1,010	67,757
Total Operating Revenues	3,607,637	3,699,624
OPERATING EXPENSES		
(Detailed in Schedule D-4)	3,664,757	3,482,342
OPERATING INCOME (LOSS)	(57,120)	217,282
NONOPERATING REVENUES (EXPENSES)		
Gain (Loss) on Disposal of Capital Assets	-	13,970
Interest Income	22,687	7,296
Interest Expense	(61,823)	(68,928)
Total Nonoperating Revenues (Expenses)	(39,136)	(47,662)
OTHER FINANCING SOURCES (USES)		
Transfer from Other Funds	548,174	282,564
Transfer to the General Fund	(50,890)	(56,660)
Total Transfers	497,284	225,904
CHANGE IN NET POSITION	401,028	395,524
Net Position, January 1 - As Restated	910,349	514,825
Change in Accounting Principle	(12,260)	-
Net Position, January 1 - As Restated	898,089	514,825
NET POSITION, DECEMBER 31	\$ 1,299,117	\$ 910,349

**BARRON COUNTY, WISCONSIN
WASTE-TO-ENERGY PLANT ENTERPRISE FUND
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2018
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2017)**

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Third Parties	\$ 3,613,017	\$ 3,926,946
Cash Payments for Goods and Services	(1,842,929)	(2,358,307)
Cash Payments for Employee Services	(1,402,563)	(1,274,278)
Net Cash Provided by Operating Activities	367,525	294,361
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfer from (to) the General Fund for Indirect Costs	(50,890)	(56,660)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Repayment on Advance from General Fund	15,650	(76,000)
Cash Receipts from Sale of Capital Assets	-	23,970
Cash Payments for Capital Assets	(593,137)	(156,723)
Transfer from the General Fund	548,174	282,564
Payment of Principal on Debt	(220,000)	(210,000)
Payment of Interest on Debt	(62,575)	(69,610)
Net Cash Provided (Used) by Capital Financing Activities	(311,888)	(205,799)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest on Investments	22,687	7,296
NET CHANGE IN CASH AND CASH EQUIVALENTS	27,434	39,198
Cash and Cash Equivalents, January 1	631,314	592,116
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 658,748	\$ 631,314
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:		
Operating Income (Loss)	\$ (57,120)	\$ 217,282
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation	416,729	426,696
Change in Pension Asset and Related Deferred Outflows and Inflows	(8,444)	(137,928)
Change in OPEB Liability and Related Deferred Outflows and Inflows	18,274	-
(Increase) Decrease in Assets:		
Accounts Receivable	5,380	227,322
Other Noncurrent Assets	1,260	1,760
Increase (Decrease) in Liabilities:		
Accounts Payable	(26,879)	(539,641)
Accrued Payroll	18,325	98,870
Net Cash Provided by Operating Activities	\$ 367,525	\$ 294,361

**BARRON COUNTY, WISCONSIN
WASTE-TO-ENERGY PLANT ENTERPRISE FUND
SCHEDULE OF OPERATING EXPENSES
YEAR ENDED DECEMBER 31, 2018
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2017)**

	2018	2017
Salaries - Regular	\$ 970,796	\$ 903,341
Salaries - Overtime	23,603	56,710
Committee Expense	3,203	4,227
Social Security and Medicare	73,100	66,638
Retirement	55,964	(84,945)
Health Insurance	293,555	280,404
Worker's Compensation	10,179	3,517
Employee Education and Training	318	89
Unemployment Compensation	-	5,239
Contract Services - IT	-	8,525
Accounting and Auditing	4,869	4,761
Engineering	3,347	19,414
Inspection Fees	1,110	1,297
Environmental Fees	23,185	20,367
Water and Sewer	22,563	17,306
Electricity	44,100	12,047
Gas (Heat)	1,929	2,372
Telephone	4,793	6,777
Repair and Maintenance - Equipment	460,354	249,894
Repair and Maintenance - Loaders	39,066	81,796
Repair and Maintenance - Vehicles	23,661	29,887
Repair and Maintenance - Buildings	60,336	22,325
Waste By-Pass	81,376	97,609
Contractual and Engineering Services - Feasibility Study	5,297	14,372
Management Fees	-	162,270
Ash Disposal	555,894	645,720
Ash Analysis	-	1,785
Fly Ash Disposal	90,037	97,234
Office Supplies	3,589	3,650
Freight Postage	734	608
Safety Equipment	13,426	14,206
Advertising	25	164
Travel	1,549	3,729
Uniforms	14,016	7,827
Tools	20,056	9,733
Repair and Maintenance Supplies	96,660	45,812
Fuel for Loaders	32,025	34,005
Fuel for Trucks	21,160	18,980
Water Treatment	90,142	72,052
Employee Physicals	2,532	3,246
Property Insurance	11,438	10,727
Liability Insurance	9,308	3,487
Boiler Insurance	44,108	28,267
E-Waste	16,468	33,229
Publications	-	189
Depreciation	416,729	426,696
Extraordinary Repair and Maintenance	9,924	26,022
Miscellaneous	8,233	8,735
Total Operating Expenses	\$ 3,664,757	\$ 3,482,342

SCHEDULE E-1

**BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
STATEMENT OF NET POSITION
DECEMBER 31, 2018
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2017)**

	<u>2018</u>	<u>2017</u>
ASSETS		
Current Assets:		
Treasurer's Cash:		
Operations	\$ 9,252,556	\$ 6,920,071
Petty Cash	200	200
Accounts Receivable	230,779	882,640
Due from Other Governmental Units	1,049,700	1,221,591
Due from Other Funds	192,491	195,755
Prepaid Expenditures	18,883	10,952
Inventories	2,045,418	1,967,227
Total Current Assets	<u>12,790,027</u>	<u>11,198,436</u>
Restricted Assets:		
Cash - Road Agreements	1,050,358	1,030,787
Wisconsin Retirement System Pension Plan Asset	463,291	-
	<u>1,513,649</u>	<u>1,030,787</u>
Noncurrent Assets:		
Capital Assets Not Being Depreciated	224,815	144,616
Capital Assets Being Depreciated	23,333,765	22,170,486
Less Accumulated Depreciation	(11,159,114)	(10,911,092)
Net Capital Assets	<u>12,399,466</u>	<u>11,404,010</u>
Total Noncurrent Assets	<u>12,399,466</u>	<u>11,404,010</u>
Total Assets	26,703,142	23,633,233
DEFERRED OUTFLOWS OF RESOURCES		
Wisconsin Retirement System Pension Related	853,317	990,780
Other Postemployment Benefits Related	25,943	-
Total Deferred Outflows of Resources	<u>879,260</u>	<u>990,780</u>

**BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
STATEMENT OF NET POSITION (CONTINUED)
DECEMBER 31, 2018
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2017)**

	2018	2017
LIABILITIES		
Current Liabilities:		
Vouchers and Accounts Payable	\$ 115,072	\$ 130,605
Accrued Payroll	71,384	60,659
Special Deposits	550	550
Unearned Revenues:		
Small Field Tools	64,982	15,532
Other Unearned Revenues	-	108,960
Road Agreements	1,050,358	1,030,787
Current Portion of Long-Term Liabilities:		
Accrued Employee Leave	218,789	221,448
Total Current Liabilities	1,521,135	1,568,541
Long-Term Liabilities (Less Current Portion):		
Advance from General Fund	726,200	876,200
Advance from General Fund - Gravel Pit	685,192	701,647
Wisconsin Retirement System Pension Plan Liability	-	128,358
Other Postemployment Benefits Liability	189,682	-
Accrued Employee Leave	314,844	367,598
Total Long-Term Liabilities	1,915,918	2,073,803
Total Liabilities	3,437,053	3,642,344
DEFERRED INFLOWS OF RESOURCES		
Wisconsin Retirement System Pension Related	919,408	409,396
Other Postemployment Benefits Related	2,673	-
Total Deferred Inflows of Resources	922,081	409,396
NET POSITION		
Net Investment in Capital Assets	12,399,466	11,404,010
Restricted:		
Wisconsin Retirement System Pension Plan Asset	463,291	-
Unrestricted	10,360,511	9,168,263
Total Net Position	\$ 23,223,268	\$ 20,572,273

**BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
DETAILED STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
YEAR ENDED DECEMBER 31, 2018
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2017)**

	2018	2017
OPERATING REVENUES		
Charges For Services:		
County Highway Maintenance and Construction [1]	\$ 5,259,247	\$ 4,842,684
State Highway Maintenance and Construction	2,080,569	1,942,406
Local Districts	3,451,938	2,849,411
Other Governmental Units	406,361	629,763
County Aid Bridges	45,940	33,826
Frac Sand Road Agreement Payments/Maintenance	553,314	1,355,917
Miscellaneous:		
Other Revenue from State:		
Records, Reports, Supervision and Equipment Storage	235,786	236,944
Sale of Materials and Supplies	-	404
Other	4,277	2,004
Total Operating Revenues	12,037,432	11,893,359
OPERATING EXPENSES		
Administration and General:		
Administration	340,580	324,939
Patrol Superintendent	129,470	127,195
Radio Expense	8,775	2,122
Public Liability Insurance	32,806	32,060
Transportation Cost Pools:		
Machinery Operations	157,287	169,293
Gravel Pits and Quarries	48,258	78,613
Bituminous Operations	25,814	(801,134)
Services Provided:		
County:		
General Maintenance	2,703,682	2,281,550
Reconstruction and Betterments	599,424	2,763,798
Federal Aid - Secondary	-	465,441
State:		
Highway Maintenance and Construction	1,807,691	1,702,763
Equipment and Salt Storage Costs	62,266	65,321
County Aid Bridge Construction - Districts	185,080	143,920
Local Districts	3,451,938	2,849,411
Other Governmental Units	406,361	587,835
Non-Governmental Customers		
Other:		
Indirect Costs Paid to General Fund	201,209	205,193
Amortization of State Contributions Included Above	-	5,102
Total Operating Expenses	10,160,641	11,003,422
OPERATING INCOME (LOSS)	1,876,791	889,937

**BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
DETAILED STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION (CONTINUED)
YEAR ENDED DECEMBER 31, 2018
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2017)**

	2018	2017
CONTRIBUTIONS		
Contributions from State	\$ 32,952	\$ 281,424
OTHER FINANCING SOURCES (USES)		
Transfer from General Fund	912,663	239,569
CHANGE IN NET POSITION	2,822,406	1,410,930
Net Position, January 1 - As Restated	20,572,273	19,161,343
Change in Accounting Principle	(171,411)	-
Net Position, January 1 - As Restated	20,400,862	19,161,343
NET POSITION, DECEMBER 31	\$ 23,223,268	\$ 20,572,273
[1] Charges to the General Fund for Highway Maintenance and Construction Consist of the Following:		
County Appropriations and Transfers	\$ 3,899,600	\$ 3,899,600
State Transportation Aids	994,460	954,640
Other Federal and State Aids	398,139	269,868
	\$ 5,292,199	\$ 5,124,108

**BARRON COUNTY, WISCONSIN
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2018
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2017)**

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received for Goods and Services:		
County	\$ 4,484,098	\$ 3,838,091
Third Parties	8,340,411	8,340,411
Cash Payments for Goods and Services	(5,598,056)	(7,268,343)
Cash Payments for Employee Services	(3,598,921)	(3,734,556)
Net Cash Provided (Used) by Operating Activities	3,627,532	1,175,603
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Cash Repayment on Advance from General Fund	(166,455)	(156,050)
Cash Received as Transfer from General Fund	912,663	239,569
Net Cash Provided by Noncapital Financing Activities	746,208	83,519
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Cash Received for Capital Contributions	32,952	281,424
Cash Received from Sale of Capital Assets	401,775	95,918
Cash Payments for Acquisition of Capital Assets	(2,456,411)	(1,178,605)
Net Cash Provided (Used) by Capital and Related Financing Activities	(2,021,684)	(801,263)
NET CHANGE IN CASH AND CASH EQUIVALENTS	2,352,056	457,859
Cash and Cash Equivalents, January 1	7,951,058	7,493,199
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 10,303,114	\$ 7,951,058
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ 1,876,791	\$ 889,937
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation and Depletion	1,059,180	1,153,100
Change in Pension Asset and Pension Related Deferred Outflow and Inflow	55,826	(92,638)
Change in OPEB Liability and OPEB Related Deferred Outflow and Inflow	(4,999)	-
(Increase) Decrease in Assets:		
Accounts Receivable	651,861	(486,296)
Due From Other Governments	171,891	894,306
Due From Other Funds	3,264	(22,222)
Materials and Supplies Inventory	(78,191)	(5,631)
Other Noncurrent Assets	(7,931)	3,740
Increase (Decrease) in Liabilities:		
Accounts Payable	(15,533)	(1,021,190)
Unearned Cost Pool Revenues	(59,616)	(63,153)
Other Unearned Revenues	19,677	(37,492)
Accrued Payroll	10,725	(5,084)
Accrued Employee Leave	(55,413)	(31,774)
Net Cash Provided by (Used for) Operating Activities	\$ 3,627,532	\$ 1,175,603

**BARRON COUNTY, WISCONSIN
AGENCY FUNDS
COMBINING STATEMENT OF NET POSITION
DECEMBER 31, 2018**

	Tax Agency	Payroll Withholdings	Treasurer	Clerk of Court	Juvenile Restitution	Unclaimed Trust Funds	Timber Sale Performance Bonds	Cell Tower Financial Assurance	Sheriff	NR-135 Financial Assurance	Totals
ASSETS											
Treasurer's Cash and Investments	\$ 751,443	\$ 1,039,302	\$ 50,961	\$ -	\$ -	\$ 29,993	\$ 19,831	\$ 21,983	\$ -	\$ 641,110	\$ 2,554,623
Departmental Cash and Investments	-	-	-	488,887	-	-	-	-	37,021	-	525,908
Accounts Receivable	-	500	-	-	-	-	-	-	-	-	500
Due from Other Governmental Units:											
Districts	-	-	-	78	-	-	-	-	-	-	78
Due from Agency Funds	-	-	63,921	-	-	-	-	-	-	-	63,921
Total Assets	\$ 751,443	\$ 1,039,802	\$ 114,882	\$ 488,965	\$ -	\$ 29,993	\$ 19,831	\$ 21,983	\$ 37,021	\$ 641,110	\$ 3,145,030
LIABILITIES											
Accounts Payable	\$ 2,141	\$ 648,244	\$ 79,054	\$ 37,369	\$ -	\$ 1,124	\$ -	\$ -	\$ -	\$ -	\$ 767,932
Due to Other Governmental Units:											
Federal	-	174,878	-	-	-	-	-	-	-	-	174,878
State	-	216,680	35,828	-	-	-	-	-	-	-	252,508
Districts											
Property Taxes	699,253	-	-	-	-	-	-	-	-	-	699,253
Delinquent Special Assessments	50,049	-	-	-	-	-	-	-	-	-	50,049
Special Deposits	-	-	-	394,343	-	28,869	19,831	21,983	20,813	641,110	1,126,949
Due to Agency Funds	-	-	-	57,253	-	-	-	-	16,208	-	73,461
Total Liabilities	\$ 751,443	\$ 1,039,802	\$ 114,882	\$ 488,965	\$ -	\$ 29,993	\$ 19,831	\$ 21,983	\$ 37,021	\$ 641,110	\$ 3,145,030