

**BARRON COUNTY, WISCONSIN**  
**FINANCIAL STATEMENTS**  
**AND SUPPLEMENTARY INFORMATION**  
**YEAR ENDED DECEMBER 31, 2013**

**BARRON COUNTY, WISCONSIN  
TABLE OF CONTENTS  
YEAR ENDED DECEMBER 31, 2013**

<b>INDEPENDENT AUDITORS' REPORT</b>	1
<b>MANAGEMENT'S DISCUSSION AND ANALYSIS</b>	4
<b>BASIC FINANCIAL STATEMENTS</b>	
STATEMENT OF NET POSITION	17
STATEMENT OF ACTIVITIES	18
BALANCE SHEET – GOVERNMENTAL FUNDS	19
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES	20
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS	21
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES	22
STATEMENT OF NET POSITION – PROPRIETARY FUNDS	23
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION – PROPRIETARY FUNDS	24
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS	25
STATEMENT OF NET POSITION – FIDUCIARY FUNDS	26
NOTES TO BASIC FINANCIAL STATEMENTS	27
<b>REQUIRED SUPPLEMENTARY INFORMATION</b>	
<b>SCHEDULES</b>	
1 – BUDGETARY COMPARISON SCHEDULE – GENERAL FUND	54
2 – BUDGETARY COMPARISON SCHEDULE – HEALTH AND HUMAN SERVICES FUND	55
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION	56
<b>SUPPLEMENTARY INFORMATION</b>	
<b>COMBINING AND INDIVIDUAL FUND STATEMENTS</b>	
<b>NONMAJOR GOVERNMENTAL FUNDS</b>	
A-1 – COMBINING BALANCE SHEET	57
A-2 – COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES	60
<b>GENERAL FUND</b>	
B-1 – DETAILED BALANCE SHEET	63
B-2 – STATEMENT OF CHANGES IN FUND BALANCE	64
B-3 – DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL	66

**BARRON COUNTY, WISCONSIN  
TABLE OF CONTENTS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2013**

**SUPPLEMENTARY INFORMATION (CONTINUED)**

COMBINING AND INDIVIDUAL FUND STATEMENTS (CONTINUED)

DEBT SERVICE FUND

C-1 – DETAILED BALANCE SHEET	73
C-2 – DETAILED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE	74

WASTE-TO-ENERGY PLANT ENTERPRISE FUND

D-1 – STATEMENT OF NET POSITION	75
D-2 – STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION	76
D-3 – STATEMENT OF CASH FLOWS	77
D-4 – SCHEDULE OF OPERATING EXPENSES	78

HIGHWAY DEPARTMENT INTERNAL SERVICE FUND

E-1 – STATEMENT OF NET POSITION	79
E-2 – DETAILED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION	80
E-3 – STATEMENT OF CASH FLOWS	82

AGENCY FUNDS

F-1 – COMBINING STATEMENT OF NET POSITION	83
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## INDEPENDENT AUDITORS' REPORT

The County Board  
Barron County, Wisconsin

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin (the County) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the County of Barron Housing Authority, which represents 100% of assets, net position and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report thereon, has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Housing Authority of the County of Barron, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Opinions***

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin as of December 31, 2013, and the respective changes in the financial position and cash flows, where applicable, thereof and for the year then ended in conformity with accounting principles generally accepted in the United States of America.

***Emphasis of a Matter***

***Prior Period Adjustment***

As discussed in Note 5 to the financial statements, the County restated net position to correct component unit balances. Our opinion is not modified with respect to this matter.

***Other Matters***

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, as referenced in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The individual and combining fund statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. We have also previously audited, in accordance with auditing standards generally accepted in the United States of America, the County's basic financial statements for the year ended December 31, 2012 which are not presented with the accompanying financial statements. In our report dated July 24, 2013, we expressed unmodified opinions on the respective financial statements of the governmental

The County Board  
Barron County

activities, the business-type activities, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The 2012 individual and combining fund statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2012 individual and combining fund statements are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 24, 2014 on our consideration of County's internal control over financial reporting and on our tests on its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.



CliftonLarsonAllen LLP

Rice Lake, Wisconsin  
July 24, 2014

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2013**

As management of Barron County, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Barron County for the year ended December 31, 2013. We encourage readers to consider the information presented here in conjunction with the County's financial statements, which begin on page 17 following this narrative.

## **FINANCIAL HIGHLIGHTS**

Key financial highlights for the year ended December 31, 2013 include the following:

- The assets of Barron County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$86,198,212 (net position). Of this amount, \$65,803,365 represented the County's net investment in capital assets, \$854,059 was held for restricted purposes, and \$19,540,788 was unrestricted. The unrestricted net position may be used to meet the government's ongoing obligations to citizens and creditors.
- During the fiscal year, the County's total net position increased by \$3,056,026. Net position related to the governmental activities of the County increased \$3,053,937 while net position related to business-type activities increased \$2,089.
- At the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$21,658,067, a decrease of \$2,694,564 from the previous year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$7,408,481 or 40.7% of total general fund expenditures.
- The County's outstanding general obligation debt decreased by \$5,017,902 during the current fiscal year. The County did not issue any general obligation debt during 2013.

## **OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to Barron County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### **Government-Wide Financial Statements**

The two government-wide financial statements are designed to provide readers with a broad overview of Barron County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of Barron County's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2013**

Both of the government-wide financial statements distinguish functions of Barron County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, transportation, sanitation, health and human services, culture, recreation and education, and conservation and development. The business-type activities of the County consist of a waste-to-energy plant owned by the County.

The government-wide financial statements can be found beginning on page 17 of this report.

**Fund Financial Statements**

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Barron County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds*, and *fiduciary funds*.

***Governmental Funds.*** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Barron County maintains twenty-four individual governmental funds (The County's various debt service funds are considered one fund for report purposes). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the health and human services special revenue fund, and the debt service fund, all of which are considered to be major funds. Data from the other twenty-one governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found beginning on page 19 of this report.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2013**

**Proprietary Funds.** Barron County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for transactions relating to the operations of its waste-to-energy plant. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. Barron County uses an internal service fund to account for its highway department operations. Because the services of the highway department benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information relating to the waste-to-energy plant, which is considered a major fund and the highway department. The basic proprietary fund financial statements can be found beginning on page 23 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Data from fiduciary funds are combined into a single aggregate presentation. Individual fund data for each fiduciary fund is provided in the form of combining statements elsewhere in this report.

The basic fiduciary fund financial statements can be found on page 26 of this report.

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 27 of this report.

**Supplementary Information**

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information on the County's operating budget. Required supplementary information can be found beginning on page 54 of this report.

Following the basic government-wide and fund financial statements, accompanying notes and required supplementary information, additional supplementary information has been provided as part of this report. The supplementary information includes combining statements for nonmajor governmental funds and individual fund statements for selected funds. This supplementary information section of the report begins on page 57.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2013**

**FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Barron County, assets exceeded liabilities and deferred inflow of resources by \$86,198,212 at the close of the most recent fiscal year. The largest portion of Barron County's net position (76.3%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The following is a summary of the County's statement of net position:

**Condensed Statements of Net Position  
December 31, 2013 and 2012**

	Governmental Activities		Business-Type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Current and Other Assets	\$ 44,075,727	\$ 46,215,264	\$ 406,240	\$ 275,802	\$ 44,481,967	\$ 46,491,066
Capital Assets	76,377,646	75,839,733	2,830,571	3,233,392	79,208,217	79,073,125
Internal Balances	565,608	707,995	(565,608)	(707,995)	-	-
Total Assets	121,018,981	122,762,992	2,671,203	2,801,199	123,690,184	125,564,191
Long-Term Debt	11,908,060	16,238,170	1,805,000	2,000,000	13,713,060	18,238,170
Other Long-Term Obligations	2,179,430	2,844,132	195,000	190,000	2,374,430	3,034,132
Other Liabilities	2,770,997	2,979,597	247,629	189,714	3,018,626	3,169,311
Total Liabilities	16,858,487	22,061,899	2,247,629	2,379,714	19,106,116	24,441,613
Deferred Inflows of Resources	18,385,856	17,980,392	-	-	18,385,856	17,980,392
Net Position:						
Net Investment in Capital Assets	64,972,794	59,496,086	830,571	1,043,392	65,803,365	60,539,478
Restricted	854,059	731,989	-	-	854,059	731,989
Unrestricted	19,947,785	22,492,626	(406,997)	(621,907)	19,540,788	21,870,719
Total Net Position	\$ 85,774,638	\$ 82,720,701	\$ 423,574	\$ 421,485	\$ 86,198,212	\$ 83,142,186

An additional portion of Barron County's net position (1.0%) represents resources that are subject to other restrictions on how they may be used. The remaining \$19,540,788, of total net position (22.7%) may be used to meet the County's ongoing obligations to citizens and creditors.

The County's net position increased \$3,056,026 during the current fiscal year. The increase consisted of an increase in net position related to governmental activities in the amount of \$3,053,937 and an increase in net position related to business-type activities in the amount of \$2,089.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2013**

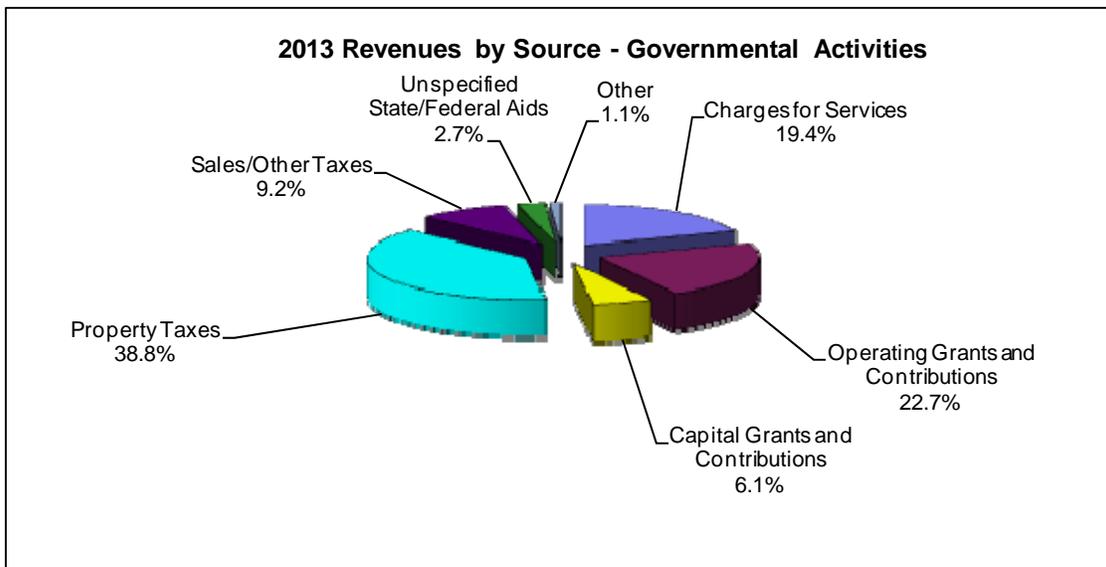
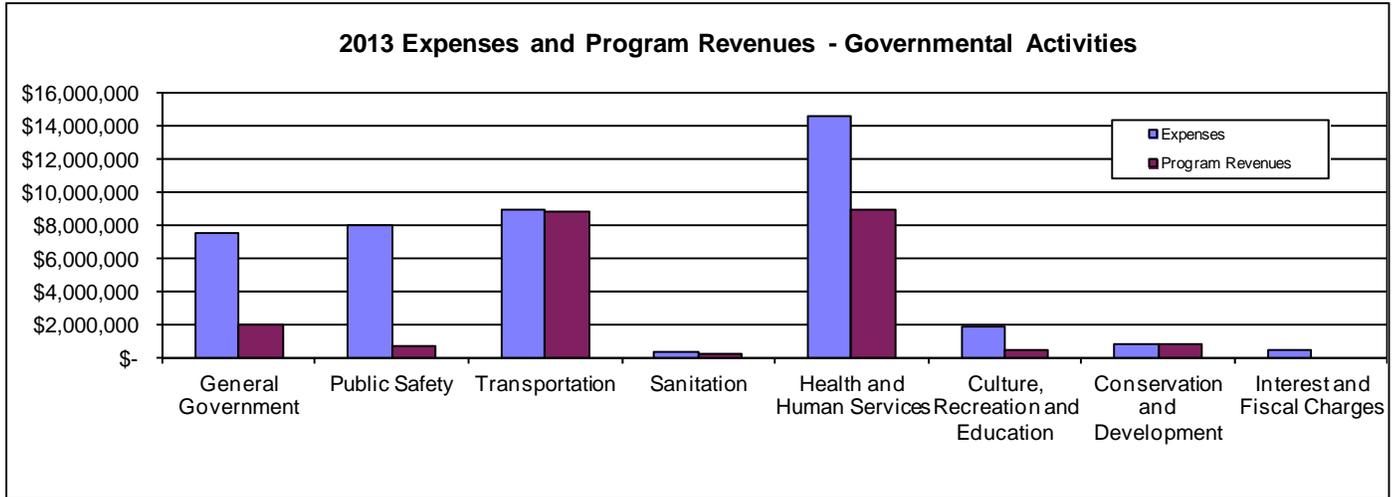
The following is a summary of the changes in the County's net position for the years ended December 31, 2013 and 2012:

**Condensed Statement of Changes in Net Position  
Years Ended December 31, 2013 and 2012**

	Governmental Activities		Business-Type Activities		Totals	
	2013	2012	2013	2012	2013	2012
<b>Revenues:</b>						
Program Revenues:						
Charges for Services	\$ 8,847,457	\$ 9,448,069	\$ 3,226,363	\$ 2,982,036	\$ 12,073,820	\$ 12,430,105
Operating Grants and Contributions	10,389,556	10,536,987	-	-	10,389,556	10,536,987
Capital Grants and Contributions	2,769,580	23,554	-	-	2,769,580	23,554
General Revenues:						
Property Taxes	17,747,703	17,571,099	-	-	17,747,703	17,571,099
Other Taxes	4,183,779	4,248,577	-	-	4,183,779	4,248,577
State and Federal Aids Not Restricted to Specific Programs	1,233,321	1,230,972	-	-	1,233,321	1,230,972
Other	534,621	803,260	3,119	20,123	537,740	823,383
<b>Total Revenues</b>	<b>45,706,017</b>	<b>43,862,518</b>	<b>3,229,482</b>	<b>3,002,159</b>	<b>48,935,499</b>	<b>46,864,677</b>
<b>Expenses:</b>						
General Government	7,508,956	5,382,414	-	-	7,508,956	5,382,414
Public Safety	8,059,187	8,036,186	-	-	8,059,187	8,036,186
Transportation	9,002,869	8,381,854	-	-	9,002,869	8,381,854
Sanitation	390,897	390,571	-	-	390,897	390,571
Health and Human Services	14,553,499	13,943,953	-	-	14,553,499	13,943,953
Culture, Recreation and Education	1,912,301	1,724,428	-	-	1,912,301	1,724,428
Conservation and Development	808,539	807,597	-	-	808,539	807,597
Interest and Fiscal Charges	445,592	580,211	-	-	445,592	580,211
Waste-to-Energy Plant	-	-	3,197,633	3,136,860	3,197,633	3,136,860
<b>Total Expenses</b>	<b>42,681,840</b>	<b>39,247,214</b>	<b>3,197,633</b>	<b>3,136,860</b>	<b>45,879,473</b>	<b>42,384,074</b>
<b>Change in Net Position Before Transfers</b>	<b>3,024,177</b>	<b>4,615,304</b>	<b>31,849</b>	<b>(134,701)</b>	<b>3,056,026</b>	<b>4,480,603</b>
Transfers	29,760	40,407	(29,760)	(40,407)	-	-
<b>Change in Net Position</b>	<b>\$ 3,053,937</b>	<b>\$ 4,655,711</b>	<b>\$ 2,089</b>	<b>\$ (175,108)</b>	<b>\$ 3,056,026</b>	<b>\$ 4,480,603</b>

A review of the statement of activities can provide a concise picture of how the various functions/programs of Barron County are funded. The following charts draw data from the statement of activities. For governmental activities the County's main services for funding governmental services are property taxes (38.8%), operating grants/contributions (22.7%), and charges for services (19.4%).

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2013**



**FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS**

As noted earlier, Barron County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the County's governmental funds is to provide information regarding near-term inflows, outflows and balances of spendable resources. Such information can be useful in assessing Barron County's financing requirements. In particular, the level of unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2013, the County's governmental funds reported combined ending fund balances of \$21,658,067 a decrease of \$2,694,564 from the previous year. The governmental funds comprising this balance are shown on the following page:

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2013**

	Fund Balance at December 31, 2013					Total	Change During Year
	Nonspendable	Restricted	Committed	Assigned	Unassigned		
Major Funds							
General Fund	\$ 4,775,937	\$ -	\$ 58,333	\$ 5,169,413	\$ 7,408,481	\$ 17,412,164	\$ (2,846,269)
Human Services Fund	2,657	-	747,342	-	-	749,999	-
Debt Service Fund	-	21,551	-	-	-	21,551	1,905
Nonmajor Funds:							
Special Revenue Funds	-	131,745	2,911,177	-	-	3,042,922	376,292
Capital Project Funds	-	-	431,431	-	-	431,431	(226,492)
Total Fund Balances	<u>\$ 4,778,594</u>	<u>\$ 153,296</u>	<u>\$ 4,148,283</u>	<u>\$ 5,169,413</u>	<u>\$ 7,408,481</u>	<u>\$ 21,658,067</u>	<u>\$ (2,694,564)</u>

Restrictions of fund balances represent amounts that are not subject to appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change. The balance of the unassigned fund balance is not set aside for specific purposes and is displayed as unassigned.

The general fund is the primary operating fund used to account for the governmental operations of Barron County. As a measure of the general fund's liquidity, it may be useful to compare both total fund balance and unassigned fund balance to measures of operating volume such as fund expenditures or fund revenues. The total year-end general fund balance represented 95.6% of total general fund expenditures reported on the statement of revenues, expenditures and changes in fund balances while the unassigned balance represented 40.7% of the same amount.

The general fund's total fund balance decreased \$2,846,269 during the year; with the unassigned portion of the fund increasing \$700,705. The primary factor in the increase of unassigned fund was from fund balance assignments being removed for the government center remodel and several other smaller projects due to the completion of each project. The main factor in the decrease of the total general fund balance was a transfer to the internal service fund for capital projects during the current year.

The County's health and human services fund did not change during the year. The fund received a transfer from the general fund for \$160,551 in accordance with the County's fund balance policy adopted in 2004.

For reporting purposes, the County has combined its individual debt service funds into one fund. The debt service fund balance at December 31, 2013 totaled \$21,551.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2013**

The aggregated other governmental funds column includes various special revenue funds and capital projects funds. The accumulated fund balances of these funds increased by \$149,800 during 2013. These funds are individually detailed in the supplementary information section of this report.

**Proprietary Funds**

Barron County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2013, the County's waste-to-energy fund reported net position of \$423,574 an increase of \$2,089 from the previous year. Of this balance, \$830,571 consisted of the net investment in capital assets, leaving a deficit balance of \$406,997 in unrestricted net position. The County had an interfund advance from its general fund to the waste-to-energy fund of \$565,608 outstanding at December 31, 2013 to finance plant upgrades and cover the cash over draft from the construction of the new electrical generation project.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

As shown in the *Budgetary Comparison Schedule* for the general fund (in required supplementary information), the final 2013 general fund budget was different than the original budget adopted by the County Board, primarily due to the appropriation of unbudgeted program revenues and the inclusion of continuing appropriations from 2012 not included in the original budget. The County ended the year with a positive budget variance for revenues primarily due to higher public charges for services than anticipated. The County ended the year with a positive variance for expenditures, partially due to unexpended continuing appropriations.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

Barron County's investment in capital assets for its governmental and business-type activities as of December 31, 2013, amounted to \$79,208,217 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings, improvements, equipment, vehicles, and highway and other infrastructure as shown on the following page:

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2013**

**Capital Assets (Net of Accumulated Depreciation)  
December 31, 2013 and 2012**

	Governmental Activities		Business-Type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Not Subject to Depreciation:						
Land and Land Rights	\$ 5,113,368	\$ 4,539,469	\$ 3,750	\$ 3,750	\$ 5,117,118	\$ 4,543,219
Construction Work in Progress	-	110,193	-	-	-	110,193
Subject to Depreciation:						
Land Improvements	1,606,029	1,589,709	-	-	1,606,029	1,589,709
Buildings and Improvements	24,362,523	24,818,528	2,617,206	2,991,093	26,979,729	27,809,621
Equipment and Vehicles	11,369,498	11,607,740	209,615	238,549	11,579,113	11,846,289
Highway Infrastructure	32,199,572	31,363,964	-	-	32,199,572	31,363,964
Other Infrastructure	1,726,656	1,810,130	-	-	1,726,656	1,810,130
Total	<u>\$ 76,377,646</u>	<u>\$ 75,839,733</u>	<u>\$ 2,830,571</u>	<u>\$ 3,233,392</u>	<u>\$ 79,208,217</u>	<u>\$ 79,073,125</u>

Additional information on Barron County's capital assets is reported in Note 3.C following the financial statements

**Long-Term Obligations**

At December 31, 2013, Barron County had outstanding \$16,087,490 of long-term debt and other long-term obligations. A summary detail of this amount, together with the net change from the previous year, is shown below:

	Governmental Activities		Business-Type Activities		Totals Outstanding		% Change
	2013	2012	2013	2012	2013	2012	
General Obligation Debt:							
Bonds	\$ 11,500,000	\$ 16,325,000	\$ 2,000,000	\$ 2,190,000	\$ 13,500,000	\$ 18,515,000	-27.1%
Unamortized Debt Premium	55,252	66,018	-	-	55,252	66,018	-16.3%
Unamortized Debt Discount	(39,507)	(47,371)	-	-	(39,507)	(47,371)	-16.6%
Subtotal	11,515,745	16,343,647	2,000,000	2,190,000	13,515,745	18,533,647	-27.1
Other Long-Term Obligations:							
Forest Crop Loans Payable	191,525	284,085	-	-	191,525	284,085	-32.6
Estimated Employee Leave	2,380,220	2,413,025	-	-	2,380,220	2,413,025	-1.4
Termination Benefits	-	41,545	-	-	-	41,545	-100.0
Total	<u>\$ 14,087,490</u>	<u>\$ 19,082,302</u>	<u>\$ 2,000,000</u>	<u>\$ 2,190,000</u>	<u>\$ 16,087,490</u>	<u>\$ 21,272,302</u>	-24.4

Under Wisconsin State Statutes, the outstanding general obligation long-term debt of a county may not exceed 5% of the equalized property value of all taxable property within the jurisdiction. The applicable debt of Barron County outstanding at December 31, 2013 totaled \$13,500,000, approximately 7.6% of the maximum legal limit of \$178,972,760. Additional information on Barron County's long-term debt is reported in Note 3.E following the financial statements.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2013**

**CURRENTLY KNOWN FACTS**

Barron County began collecting the ½ cent sales tax in 1986 with a total collection of \$517,493. In 2013, this amount has grown to a record annual figure of \$3,546,218, which exhibits an increase of \$3,028,725 or just under 6 times the first year's collections. During the 28 year period since 1986, average annual increases have been approximately \$90,000. This translates into a yearly percentage increase in excess of 3%. For the first four months of 2014, cash collections for sales tax were up over \$78,543, or 7%, compared to the same period for 2013.

Sales tax revenues collected in excess of budget in one year are utilized in the second year following collection. For the year ended December 31, 2013, the County used sales tax revenue as a direct reduction in the general operating property tax levy in the amount of \$ 3,235,000.

Comparative unemployment rates for Barron County, Wisconsin and the United States are as follows:

Year	Barron County	State	National	Year	Barron County	State	National
2013	6.7%	5.8%	6.7%	2012	7.0%	6.9%	8.1%
2011	8.0%	7.5%	9.0%	2010	6.3%	8.3%	9.6%
2009	8.1%	8.6%	9.9%	2008	5.8%	4.7%	5.8%
2007	5.9%	4.9%	5.1%	2006	5.5%	4.7%	4.6%
2005	5.2%	4.7%	5.1%	2004	6.6%	5.6%	6.0%

- The total estimated value of building permits as issued by the Barron County Zoning Department for 2013 was \$20,641,897. Comparative data is as follows:

Year	Amount	Year	Amount	Year	Amount
2013	\$ 20,641,897	2012	\$ 37,381,977	2011	\$ 14,033,764
2010	\$ 15,134,548	2009	\$ 16,963,475	2008	\$ 25,407,964
2007	\$ 24,525,120	2006	\$ 31,311,774	2005	\$ 37,889,340
2004	\$ 39,835,468				

2012's increase of 60% from that of 2011 was due to frac sand processing plants moving into the County. While a decrease of \$16,740,080 occurred in 2013, it still remains a strong increase in comparison to years 2009-2011.

- Inflationary trends in the region compare favorably to national indices.

Data on Barron County foreclosure *filings* is as follows. Filings through April 30, 2014 are 60.

Year	Number	Year	Number	Year	Number
2013	#143	2012	#175	2011	#188
2010	#217	2009	#236	2008	#210
2007	#174	2006	#149	2005	#119
2004	#93	2003	#100	2002	#97

Note that foreclosures filed in 2013 are the lowest number filed since 2005.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2013**

Under Wisconsin Act 32, in 2011 and all future years, a municipality is allowed to increase its levy ceiling over the amount it levied in the prior year by the percentage increase in equalized value from net new construction or zero percent, whichever is greater. Act 32 also made changes to the levy limit law with regard to carry forward amounts, negative adjustments for reduced debt service on debt issued prior to July 1, 2005, and an option for avoiding negative adjustments. Furthermore, the new statute established specific penalties for failure to meet the new levy limit requirements. Among the penalties for exceeding the limits is the reduction of state shared revenues and transportation aids.

With the passage of Act 20, Governor Walker's 2013-2015 budget repealed the county operating tax (mill) rate limit. Counties continue to remain subject to levy limits and current law provisions pertaining to the issuance of debt.

Levy limit rates are based on \$1,000/valuation. Comparative levy rate data is as follows:

Year	Operating	Debt	Library	Year	Operating	Debt	Library
2013	\$ 4.43	\$ 0.62	\$ 0.23	2012	\$ 4.11	\$ 0.60	\$ 0.20
2011	\$ 4.02	\$ 0.60	\$ 0.19	2010	\$ 3.70	\$ 0.59	\$ 0.16
2009	\$ 3.59	\$ 0.57	\$ 0.15	2008	\$ 3.56	\$ 0.48	\$ 0.15
2007	\$ 3.66	\$ 0.51	\$ 0.15	2006	\$ 3.84	\$ 0.58	\$ 0.15
2005	\$ 4.10	\$ 0.41	\$ 0.17	2004	\$ 4.41	\$ 0.57	\$ 0.17
2003	\$ 4.16	\$ 0.58	\$ 0.15	2002	\$ 4.56	\$ 0.58	\$ 0.15
2001	\$ 4.48	\$ 0.58	\$ 0.14	2000	\$ 4.54	\$ 0.66	\$ 0.14

Net New Construction continues to play a very significant role in the determination of levy limit increases due to Act 32. Specifically, the current rules allow the annual levy limit ceiling increase to be equal to zero, or Net New Construction, whichever is greater. The Net New Construction for the 2012/2013 budget year was .92% which calculates to \$155,059.

Year	% Increase	Year	% Increase	Year	% Increase
2012/2013	0.920%	2011/2012	0.695%	2010/2011	0.700%
2009/2010	0.750%	2008/2009	1.955%	2007/2008	2.557%
2006/2007	2.767%	2005/2006	2.795%		

Total maximum and actual tax levy based on current law are:

Year	Maximum	Actual	Year	Maximum	Actual
2013	\$ 19,631,789	\$ 17,747,703	2012	\$ 19,307,044	\$ 17,571,099
2011	\$ 17,560,031	\$ 17,227,317	2010	\$ 17,536,119	\$ 16,889,289
2009	\$ 16,499,236	\$ 16,497,625	2008	\$ 16,079,560	\$ 16,066,715
2007	\$ 15,448,538	\$ 15,448,538	2006	\$ 14,943,212	\$ 14,943,212

In 2013, Barron County was under the levy limit ceiling by \$ 1,884,086 due to changes in the levy limit rules per Act 32, and the effects of the 2010 refinancing of the Justice Center bonds which eliminated all pre-2005 debt for the county.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2013**

With budget cuts occurring at all levels within the State, municipalities struggle to maintain roads and bridges. Barron County took note and adopted a policy on bridge aid to the townships. Resolution 2013-9 provides a mechanism for townships to finance extraordinary bridge replacement costs through the County over a fixed period of years. Barron County will provide financing for a maximum of three loans with a cap totaling \$300,000. A pre-defined rating criterion has been established to determine eligibility.

On March 5, 2012 a study in the amount of \$9,000 was approved to examine options for the remodel of the second floor of the Barron County Government Center. On March 18, 2013, Resolution 2013-10 was passed selecting Market & Johnson to complete the project for \$533,936. This project included improvements to entrances, remodel to accommodate one location for the Land Services Department, restroom construction, and new ceiling grid systems.

Barron County has 37 snowmobile bridges located throughout the County with a total cost of \$935,544. To accommodate current needs, Resolution 2013-13 was approved authorizing a \$15,000 transfer from the Contingency Fund for the purpose of relocating select bridges rather than building or purchasing additional bridges at a premium price.

Municipal bonds are the means by which state and local governments finance large dollar projects. Under current law, the owners of municipal bonds are not required to pay federal income tax on the interest income they receive from the bonds, which benefits both the issuer and the purchaser. Recent legislature wants to eliminate the tax exemption from these bonds, which could be very detrimental to state and local governments. As a result, Resolution 2013-17 was passed to show support of the preservation of tax-exempt financing.

Resolution 2013-18 authorized an engineering study of the heating, ventilating and air conditioning systems in the County Government Center. Because the Government Center has experienced several remodeling and building additions since it was originally built in 1964, these systems have been pieced together and have proven to be very inefficient. Honeywell has a funding mechanism available for governments to update their HVAC systems, which would result in operational savings. This engineering study carried an estimated cost of \$48,000.

The Barron County Historical Museum receives a yearly appropriation from Barron County in the amount of \$32,000. Because unbudgeted repairs and restorations were needed, Resolution 2013-31 was approved to loan the organization \$18,000 from Unassigned Fund Balance. Repayment will occur over a period of 12 years with an interest rate of 1% above the Local Government Investment Pool, but not to exceed 3.25%.

The court room video conferencing system, which was installed in 2004, was at the end of its useful life. As a result, Resolution 2013-32 authorized a new video conferencing stand-alone system for each of the three Justice Center Court rooms valued at \$120,000. Funding for the project was taken from Unassigned Fund Balance.

In 2013, Barron County had outstanding General Obligation University Campus Building Bonds, Series 2005A, dated August 8, 2005. Resolution 2013-35 authorized the call of the bonds for redemption on December 1, 2013 and prepaid the bonds with funds on hand. The payoff in the amount of \$2,985,000 saved Barron County \$476,000 in future interest payments.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2013**

The Engineering study of the heating, ventilating and air conditioning systems in the Barron County Government Center assessed the needs of the building. Resolution 2013-36 authorized \$2,950,000 to complete the project. Honeywell is supplying the funding for the project with annual debt service payments to be paid by Barron County to Honeywell at a rate of \$491,667/year over a six year period.

Between 35,000 and 40,000 people attended the 2013 Wisconsin Farm Technology Days which was hosted by Barron County residents Alex and Mary Olson at Breezy Hills Dairy in Dallas. Farm Tech Days was held July 9-13 and featured field demonstrations, speakers, vendors, as well as an appearance by Governor Walker. This event stimulated the local economy with businesses showing an increase in revenue in the areas of lodging, restaurants, gas stations, and activities.

In 2013, Standard and Poor's Rating Service conducted a review of Barron County's bond rating. Before the review, Barron County's rating had held steady for many years at a AA-, which signifies a medium credit-quality investment grade. We are very pleased to report that the results of the review raised our bond rating one notch to a AA with a stable outlook. This upgrade now classifies Barron County as a high credit-quality investment grade. This bond rating is very important to the County in that it is an assessment of our credit risk and can affect interest rates with regard to borrowing.

In 2004 Barron County adopted a formalized Fund Balance Policy requiring the County to maintain an Undesignated Fund Balance within a range of 25% to 33% of annual expenditures in the General Fund. As part of this policy, Fund Balance levels (Highway Department, \$ 900,000, Health & Human Services Department, \$ 750,000 and Child Support Agency, \$ 150,000) were established and excess dollars from these funds were transferred into a debt service fund for the purpose of fully funding the Accrued Vacation and Sick Leave Liability of the County. A formalized policy on Fund Balance and provision for accrued vacations and sick leave strengthens the overall fiscal health of the County by communicating to third parties our intentions for uses of these funds. To date, Barron County continues to abide by this policy.

#### **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of Barron County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Barron County Lead Fiscal Coordinator, 335 East Monroe Avenue, Room 2510, Barron, WI 54812.

**BARRON COUNTY, WISCONSIN  
STATEMENT OF NET POSITION  
DECEMBER 31, 2013**

	Governmental Activities	Business-Type Activities	Total Primary Government	Component Unit
<b>ASSETS</b>				
Cash and Investments	\$ 17,564,559	\$ 129,363	\$ 17,693,922	\$ 47,101
Departmental Cash and Investments	6,935	-	6,935	-
Restricted Cash and Investments	735,534	-	735,534	219,369
Taxes Receivable	20,184,117	-	20,184,117	-
Accounts Receivable	491,432	276,877	768,309	4,460
Due from Fiduciary Funds	13,728	-	13,728	-
Due from Other Governments	2,432,242	-	2,432,242	-
Long-Term Receivables	822,042	-	822,042	-
Prepaid Expenses	467,692	-	467,692	4,212
Inventories	1,350,329	-	1,350,329	1,000
Other - Highway Department	7,117	-	7,117	-
Internal Balances	565,608	(565,608)	-	-
Capital Assets:				
Capital Assets Not Being Depreciated	5,113,368	3,750	5,117,118	65,049
Capital Assets Being Depreciated	129,138,801	11,208,723	140,347,524	2,743,623
Accumulated Depreciation	(57,874,523)	(8,381,902)	(66,256,425)	(2,027,520)
Total Assets	<u>121,018,981</u>	<u>2,671,203</u>	<u>123,690,184</u>	<u>1,057,294</u>
<b>LIABILITIES</b>				
Vouchers and Accounts Payable	1,118,844	240,869	1,359,713	1,207
Accrued Interest Payable	37,918	6,733	44,651	609
Accrued Payroll	251,994	27	252,021	1,808
Due to Other Governments	452,517	-	452,517	11,903
Unearned Revenues	899,122	-	899,122	1,924
Special Deposits	10,602	-	10,602	17,903
Long-Term Liabilities:				
Amounts Due Within One Year	2,179,430	195,000	2,374,430	100,582
Amounts Due in More than One Year	11,908,060	1,805,000	13,713,060	408,908
Total Liabilities	<u>16,858,487</u>	<u>2,247,629</u>	<u>19,106,116</u>	<u>544,844</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Succeeding Years Property Taxes	<u>18,385,856</u>	<u>-</u>	<u>18,385,856</u>	<u>-</u>
<b>NET POSITION</b>				
Net Investment in Capital Assets	64,972,794	830,571	65,803,365	277,016
Restricted for:				
Housing/Economic Development Loans	622,486	-	622,486	-
Restricted for Frac Sand Contracts	152,275	-	152,275	-
Other Purposes	79,298	-	79,298	199,542
Unrestricted	19,947,785	(406,997)	19,540,788	35,892
Total Net Position	<u>\$ 85,774,638</u>	<u>\$ 423,574</u>	<u>\$ 86,198,212</u>	<u>\$ 512,450</u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2013**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total Primary Government	Component Unit
<b>Primary Government:</b>								
Governmental Activities:								
General Government	\$ 7,508,956	\$ 1,736,034	\$ 294,561	\$ -	\$ (5,478,361)	\$ -	\$ (5,478,361)	\$ -
Public Safety	8,059,187	493,164	219,954	-	(7,346,069)	-	(7,346,069)	-
Transportation	9,002,869	5,005,569	1,023,292	2,769,580	(204,428)	-	(204,428)	-
Sanitation	390,897	200,684	114,282	-	(75,931)	-	(75,931)	-
Health and Human Services	14,553,499	724,479	8,181,936	-	(5,647,084)	-	(5,647,084)	-
Culture, Recreation and Education	1,912,301	84,296	363,165	-	(1,464,840)	-	(1,464,840)	-
Conservation and Development	808,539	603,231	192,366	-	(12,942)	-	(12,942)	-
Interest and Fiscal Charges	445,592	-	-	-	(445,592)	-	(445,592)	-
Total Governmental Activities	42,681,840	8,847,457	10,389,556	2,769,580	(20,675,247)	-	(20,675,247)	-
Business-Type Activities:								
Waste-to-Energy Plant	3,197,633	3,226,363	-	-	-	28,730	28,730	-
Total Primary Government	<u>\$ 45,879,473</u>	<u>\$ 12,073,820</u>	<u>\$ 10,389,556</u>	<u>\$ 2,769,580</u>	(20,675,247)	28,730	(20,646,517)	-
<b>Component Unit:</b>								
Housing Authority	<u>\$ 751,498</u>	<u>\$ 164,955</u>	<u>\$ 564,996</u>	<u>\$ -</u>	-	-	-	(21,547)
General Revenues:								
Taxes:								
Property Taxes					17,747,703	-	17,747,703	-
Sales Taxes					3,562,443	-	3,562,443	-
Other Taxes					621,336	-	621,336	-
State and Federal Aids Not Restricted to Specific Programs								
Interest and Investment Earnings					1,233,321	-	1,233,321	-
Miscellaneous					54,738	40	54,778	1,726
Transfers					479,883	3,079	482,962	13,568
Total General Revenues and Transfers					29,760	(29,760)	-	-
					<u>23,729,184</u>	<u>(26,641)</u>	<u>23,702,543</u>	<u>15,294</u>
<b>Change in Net Position</b>					3,053,937	2,089	3,056,026	(6,253)
Net Position - Beginning of Year					82,720,701	421,485	83,142,186	-
Prior Period Adjustment					-	-	-	518,703
Net Position - Beginning of Year - Restated					<u>82,720,701</u>	<u>421,485</u>	<u>83,142,186</u>	<u>518,703</u>
<b>Net Position - End of Year</b>					<u>\$ 85,774,638</u>	<u>\$ 423,574</u>	<u>\$ 86,198,212</u>	<u>\$ 512,450</u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2013**

	General Fund	Health and Human Services Fund	Debt Service Fund	Other Governmental Funds	Totals
<b>ASSETS</b>					
Treasurer's Cash and Investments	\$ 12,665,206	\$ 1,184,904	\$ 21,551	\$ 3,356,194	\$ 17,227,855
Departmental Cash and Investments	1,245	-	-	5,690	6,935
Taxes Receivable	11,498,548	4,986,269	1,754,929	1,944,371	20,184,117
Accounts Receivable	108,782	23,776	-	206,197	338,755
Due from Other Funds	68,508	-	-	-	68,508
Due from Other Governments	274,526	523,382	-	398,907	1,196,815
Advance to Waste-to-Energy	565,608	-	-	-	565,608
Advance to Highway Department	1,476,200	-	-	-	1,476,200
Advance to Highway Department - Gravel Pit	302,454	-	-	-	302,454
Prepaid Expense	463,794	2,657	-	1,241	467,692
Inventories	2,953	-	-	-	2,953
Long-Term Receivables	248,608	-	-	573,434	822,042
	<u>\$ 27,676,432</u>	<u>\$ 6,720,988</u>	<u>\$ 1,776,480</u>	<u>\$ 6,486,034</u>	<u>\$ 42,659,934</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Vouchers and Accounts Payable	\$ 250,864	\$ 475,332	\$ -	\$ 320,768	\$ 1,046,964
Accrued Payroll	125,801	60,298	-	25,409	211,508
Due to Other Governmental Units	94,773	357,744	-	-	452,517
Due to Other Funds	-	-	-	68,508	68,508
Unearned Revenues	-	91,346	-	79,191	170,537
Special Deposits	10,602	-	-	-	10,602
Total Liabilities	<u>482,040</u>	<u>984,720</u>	<u>-</u>	<u>493,876</u>	<u>1,960,636</u>
<b>Deferred Inflows of Resources:</b>					
Succeeding Years Property Taxes	9,700,287	4,986,269	1,754,929	1,944,371	18,385,856
Loans Receivable	81,941	-	-	573,434	655,375
Total Deferred Inflows of Resources	<u>9,782,228</u>	<u>4,986,269</u>	<u>1,754,929</u>	<u>2,517,805</u>	<u>19,041,231</u>
<b>Fund Balances:</b>					
Nonspendable	4,775,937	2,657	-	-	4,778,594
Restricted	-	-	21,551	131,745	153,296
Committed	58,333	747,342	-	3,342,608	4,148,283
Assigned	5,169,413	-	-	-	5,169,413
Unassigned	7,408,481	-	-	-	7,408,481
Total Fund Balances	<u>17,412,164</u>	<u>749,999</u>	<u>21,551</u>	<u>3,474,353</u>	<u>21,658,067</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 27,676,432</u>	<u>\$ 6,720,988</u>	<u>\$ 1,776,480</u>	<u>\$ 6,486,034</u>	<u>\$ 42,659,934</u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES  
TO NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2013**

**Total Fund Balances - Governmental Funds** \$ 21,658,067

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds. These assets consist of:

Land	\$ 5,021,415	
Land Improvements	634,138	
Buildings and Improvements	36,964,434	
Machinery and Equipment	7,645,092	
Infrastructure	65,162,967	
Accumulated Depreciation	<u>(49,229,194)</u>	66,198,852

Some receivables are reported as deferred inflows of resources in the fund financial statements but are recognized as revenue in the government-wide statements because they are unavailable 655,375

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

Bonds Payable	11,500,000	
Accrued Interest Payable on Long-Term Debt	37,918	
Forest Crop Loans	191,525	
Compensated Absences Payable	<u>1,783,835</u>	(13,513,278)

Discounts and premiums are deferred in the statement of net position and amortized over the lives of the related debt. In the governmental funds these costs are considered expenditures/other financing uses when incurred

Unamortized Debt Discounts	39,507	
Unamortized Debt Premiums	<u>(55,252)</u>	(15,745)

An internal service fund is used by County management to account for highway department operations. The assets and liabilities of the internal service fund are reported in governmental activities 10,791,367

**Net Position of Governmental Activities** \$ 85,774,638

**BARRON COUNTY, WISCONSIN  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
YEAR ENDED DECEMBER 31, 2013**

	General Fund	Health and Human Services Fund	Debt Service Fund	Other Governmental Funds	Totals
<b>REVENUES:</b>					
Taxes	\$ 10,357,544	\$ 4,598,614	\$ 2,104,172	\$ 4,864,175	\$ 21,924,505
Intergovernmental	2,918,074	5,886,519	-	5,062,650	13,867,243
Licenses and Permits	204,017	-	-	32,112	236,129
Fines and Forfeits	189,350	-	-	57,605	246,955
Public Charges for Services	1,652,183	313,147	-	614,984	2,580,314
Intergovernmental Charges for Services	-	-	-	-	-
Miscellaneous:					
Interest	49,157	10	-	1,097	50,264
Rent	74,811	-	-	-	74,811
Other	919,897	141,838	-	224,498	1,286,233
Total Revenues	<u>16,365,033</u>	<u>10,940,128</u>	<u>2,104,172</u>	<u>10,857,121</u>	<u>40,266,454</u>
<b>EXPENDITURES:</b>					
General Government	5,327,982	-	-	3,270,810	8,598,792
Public Safety	6,853,575	-	-	535,440	7,389,015
Transportation	4,058,792	-	-	-	4,058,792
Sanitation	-	-	-	369,116	369,116
Health and Human Services	151,036	11,039,145	-	3,256,724	14,446,905
Culture, Recreation and Education	1,056,432	-	-	599,263	1,655,695
Conservation and Development	677,569	-	-	107,281	784,850
Debt Service:					
Principal Retirement	92,560	-	4,825,000	-	4,917,560
Interest and Fiscal Charges	-	-	462,112	-	462,112
Total Expenditures	<u>18,217,946</u>	<u>11,039,145</u>	<u>5,287,112</u>	<u>8,138,634</u>	<u>42,682,837</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(1,852,913)	(99,017)	(3,182,940)	2,718,487	(2,416,383)
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers In	3,402,901	160,551	3,184,845	836,338	7,584,635
Transfers Out	(4,396,257)	(61,534)	-	(3,405,025)	(7,862,816)
Total Other Financing Sources (Uses)	<u>(993,356)</u>	<u>99,017</u>	<u>3,184,845</u>	<u>(2,568,687)</u>	<u>(278,181)</u>
<b>NET CHANGE IN FUND BALANCES</b>	(2,846,269)	-	1,905	149,800	(2,694,564)
Fund Balances, January 1	<u>20,258,433</u>	<u>749,999</u>	<u>19,646</u>	<u>3,324,553</u>	<u>24,352,631</u>
<b>FUND BALANCES, DECEMBER 31</b>	<u>\$ 17,412,164</u>	<u>\$ 749,999</u>	<u>\$ 21,551</u>	<u>\$ 3,474,353</u>	<u>\$ 21,658,067</u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2013**

**Net Change in Fund Balances - Total Governmental Funds** \$ (2,694,564)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Outlays Reported in Governmental Fund Statements	\$ 3,760,888	
Depreciation Expense Reported in the Statement of Activities	<u>(2,837,639)</u>	923,249

In the statement of activities, only the gain or loss on the disposal of capital assets is reported whereas in the governmental funds, the entire proceeds from the sale increase financial resources. Thus the change in net position differs from the change in fund balance by the depreciated cost of the capital assets sold. (154,867)

Receivables not currently available are reported as deferred inflows of resources in the fund financial statements but are recognized as revenue when earned in the government-wide statements (22,580)

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consist of:

Bond Principal Retirement	4,825,000	
County Forest Crop Loan	<u>92,560</u>	4,917,560

An internal service fund is used by County management to account for highway department operations. The change in net position of this internal service fund is allocated to governmental activities 38,443

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Amortization of Debt Premium	10,766	
Amortization of Debt Discount	(7,864)	
Net Change in Accrued Interest Payable	13,618	
Net Change in Compensated Absences Payable	<u>30,176</u>	<u>46,696</u>

**Change in Net Position of Governmental Activities** \$ 3,053,937

**BARRON COUNTY, WISCONSIN  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2013**

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Fund Highway Department
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Investments:		
Operations	\$ 129,363	\$ 234,712
Gravel Pit Closure	-	101,792
Petty Cash	-	200
Accounts Receivable	276,877	152,677
Due from Other Funds	-	13,728
Due from Other Governmental Units	-	1,235,427
Inventories	-	1,347,376
Total Current Assets	406,240	3,085,912
 Restricted Assets:		
Cash - Asset Replacement	-	735,534
 Noncurrent Assets:		
Capital Assets	11,212,473	18,824,123
Less Accumulated Depreciation	8,381,902	8,645,329
Total Capital Assets	2,830,571	10,178,794
Other Noncurrent Assets	-	7,117
Total Noncurrent Assets	2,830,571	10,185,911
Total Assets	\$ 3,236,811	\$ 14,007,357
 <b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable	\$ 240,869	\$ 71,880
Accrued Payroll	27	40,486
Accrued Interest Payable	6,733	-
Unearned Revenues:		
Small Field Tools	-	101,622
Other Unearned Revenues	-	43,704
Road Agreements	-	583,259
Current Portion of Long-Term Liabilities:		
General Obligation Bonds	195,000	-
Accrued Employee Leave	-	205,787
Total Current Liabilities	442,629	1,046,738
 Long-Term Liabilities (Net of Current Portion):		
General Obligation Bonds	1,805,000	-
Advance from General Fund	565,608	1,476,200
Advance from General Fund - Gravel Pit	-	302,454
Accrued Employee Leave	-	390,598
Total Long-Term Liabilities	2,370,608	2,169,252
Total Liabilities	2,813,237	3,215,990
 <b>NET POSITION</b>		
Net Investment in Capital Assets	830,571	10,178,794
Restricted for Road Agreements	-	152,275
Unrestricted	(406,997)	460,298
Total Net Position	423,574	10,791,367
Total Liabilities and Net Position	\$ 3,236,811	\$ 14,007,357

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
YEAR ENDED DECEMBER 31, 2013**

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Fund Highway Department
<b>OPERATING REVENUES:</b>		
Charges for Services	\$ 3,226,363	\$ 9,005,095
Miscellaneous	3,079	62,663
Total Operating Revenues	3,229,442	9,067,758
<b>OPERATING EXPENSES</b>	3,107,693	9,811,830
<b>OPERATING INCOME (LOSS)</b>	121,749	(744,072)
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Interest Income	40	-
Interest Expense	(89,940)	-
Total Nonoperating Revenues (Expenses)	(89,900)	-
<b>INCOME (LOSS) BEFORE OTHER FINANCING SOURCES</b>	31,849	(744,072)
<b>OTHER FINANCING SOURCES (USES):</b>		
Transfer to General Fund	(29,760)	-
Transfer from General Fund	-	303,276
Transfer from Capital Projects Fund	-	4,665
Total Other Financing Sources (Uses)	(29,760)	307,941
<b>CAPITAL CONTRIBUTIONS</b>		
Capital Grants	-	474,574
<b>CHANGE IN NET POSITION</b>	2,089	38,443
Net Position, January 1	421,485	10,752,924
<b>NET POSITION, DECEMBER 31</b>	\$ 423,574	\$ 10,791,367

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
YEAR ENDED DECEMBER 31, 2013**

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Fund Highway Department
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash Received from Departments/Third Parties	\$ 3,228,367	\$ 9,039,885
Cash Paid to Suppliers for Goods and Services	(1,901,291)	(5,149,057)
Cash Paid for Employee Services	(745,302)	(3,485,412)
Net Cash Provided by (Used for) Operating Activities	581,774	405,416
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Cash Repayment on Advance from General Fund	-	(97,546)
Cash Flow Repayment to Other Funds	(82,387)	(13,728)
Transfer to the General Fund for Indirect Costs	(29,760)	-
Cash Received as Transfer from General Fund	-	303,276
Cash Received as Transfer from Capital Projects Fund	-	4,665
Net Cash Provided by (Used for) Noncapital Financing Activities	(112,147)	196,667
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Cash Received for Capital Contributions	-	474,574
Cash Received from Sale/Loss of Capital Assets	-	172,663
Repayment on Advance from General Fund	(60,000)	-
Cash Payments for Capital Assets	-	(1,007,035)
Cash Payments for Principal on Debt	(190,000)	-
Cash Payments for Interest on Debt	(90,304)	-
Net Cash Provided by (Used for) Capital and Related Financing Activities	(340,304)	(359,798)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest on Investments	40	-
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	129,363	242,285
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	-	829,953
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	\$ 129,363	\$ 1,072,238
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating Income (Loss)	\$ 121,749	\$ (744,072)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation	402,821	1,176,795
(Increase) Decrease in Assets:		
Accounts Receivable	(1,075)	(81,266)
Due from Other Governments	-	53,393
Inventories	-	119,907
Other Noncurrent Assets	-	3,192
Increase (Decrease) in Liabilities:		
Accounts Payable	58,468	(229,688)
Unbilled Cost Pool Revenues	-	64,677
Other Unearned Revenues	-	73,353
Accrued Payroll Liability	(189)	13,299
Accrued Employee Leave	-	(44,174)
Net Cash Provided by (Used for) Operating Activities	\$ 581,774	\$ 405,416

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
STATEMENT OF NET POSITION  
FIDUCIARY FUNDS  
DECEMBER 31, 2013**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Treasurer's Cash and Investments	\$ 1,374,284
Departmental Cash	283,278
Taxes Receivable	607,503
Accounts Receivable	<u>10,226</u>
 Total Assets	 <u><u>\$ 2,275,291</u></u>
<b>LIABILITIES</b>	
Accounts Payable	\$ 728,335
Due Other Governmental Units	885,158
Special Deposits	<u>661,798</u>
 Total Liabilities	 <u><u>\$ 2,275,291</u></u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2013**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Barron County (the "County") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

**A. Reporting Entity**

Barron County is governed by a board of supervisors consisting of twenty-nine elected members.

The financial reporting of the County is defined by the GASB to consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The basic financial statements of the County consist solely of the primary government. No other organizations were identified for inclusion in the financial reporting entity of the County.

The financial reporting of the County is defined by the GASB to consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government. A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. This report includes the following component unit:

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**A. Reporting Entity (Continued)**

**Discretely Presented Component Unit**

The government-wide financial statements include the Housing Authority of the County of Barron as a component unit. The housing authority is a legally separate organization. The board of the housing authority is appointed by the County board chairperson. Wisconsin Statutes provide for circumstances whereby the County can impose its will on the housing authority and also create a potential financial benefit to or burden on the County. As a component unit, the housing authority's financial statements have been presented as a discrete column in the financial statements. It is reported in a separate column to emphasize that it is legally separate from the County. The housing authority is a separate entity established to administer a housing program for low and moderate income families. It is funded by federal and state grants. The information presented is for the fiscal year ended December 31, 2013. Separately issued financial statements of the Housing Authority of the County of Barron may be obtained from the housing authority's office at 611 Woodland Ave #25, Barron, Wisconsin. See Note 2 G. for additional housing authority disclosures.

**B. Government-Wide and Fund Financial Statements**

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds) as described below:

**Government-Wide Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report financial information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable to a specific function or segment. Program revenues include (a) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-Wide and Fund Financial Statements (Continued)**

**Fund Financial Statements**

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, fund equity, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

**General Fund** – The General Fund is the operating fund of the County. It is used to account for all financial resources of the County, except those required to be accounted for in another fund.

**Health and Human Services Fund** – The Health and Human Services Fund, a special revenue fund, is used to account for various County health and human services programs funded by restricted and committed sources. Through the human services programs, the County provides mental health, developmental disabilities and alcoholism and drug abuse rehabilitation services to residents of the County and administers the various social services and income maintenance programs provided by and through the County.

**Debt Service Fund** – The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of governmental funds. For report purposes, the County's individual debt service funds are combined into one fund.

All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major enterprise fund:

**Waste-to-Energy Fund** – This fund accounts for the operations of the County's waste-to-energy plant.

The County had no other enterprise funds.

An internal service fund is used to account for the operations of the County's highway department.

Additionally, the County reports the following fiduciary funds:

**Agency Fund** – These funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and/or other governmental units.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus and Basis of Accounting**

The government-wide financial statements and the proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Non-exchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements and donations. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows of resources. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's utility functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized as soon as they are both measurable and available. Revenues are deemed to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County generally considers revenues reported in the governmental funds to be available if they are collected within sixty days after the end of the current fiscal period. Client billings for the human services programs are recognized when received. State and federal aids under cost reimbursement programs are generally recognized when earned if expected to be collected in the subsequent year. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences which are recognized as expenditures to the extent they have matured. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, miscellaneous taxes, cost reimbursement grant programs, public charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are generally considered to be measurable and available only when cash is received by the government.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus and Basis of Accounting (Continued)**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in financial statements and accompanying notes. Actual results could differ from those estimates.

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity**

**1. Deposits and Investments**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from date of acquisition. Cash and investment balances for individual funds are pooled unless maintained in segregated accounts.

Investment of County funds is restricted by state statutes. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
- b. Bonds or securities issued or guaranteed by the federal government.
- c. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
- d. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- e. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- f. Bonds or securities issued under the authority of the municipality.
- g. The local government investment pool.
- h. Repurchase agreements with public depositories, with certain conditions.

Additional restrictions may arise from local charters, ordinances, resolutions and grant resolutions.

Investment of most trust funds is regulated by Chapter 881 of the Wisconsin Statutes. Those sections give broad authority to use such funds to acquire various kinds of investments including stocks, bonds and debentures.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**2. Receivables and Payables**

**Property Taxes.** Property taxes are levied prior to the end of the calendar year and are due and collectible in the following year. Property taxes attach an enforceable lien as of January 1. In addition to property taxes for the County, taxes are also collected for and remitted to the State. Taxes billed for the State are recorded as receivables and due other governmental units in the agency fund balance sheet. Since County property taxes are not considered available until January 1 of the year following the levy, they are recorded as deferred inflows in the funds budgeted therefore.

The County is also responsible for the collection of all delinquent and postponed property taxes levied by the local taxing districts within its boundaries, except delinquent personal property taxes which are retained by the local municipal district. Real property taxes are payable in full to the local districts on or before January 31 or, alternatively, if over \$100, can be paid in two equal installments with the first installment payable on or before January 31 and the second installment payable on or before July 31. Personal property taxes and special assessments, special charges (including delinquent utility billings) and special taxes placed on the tax roll are payable in full on or before January 31. All uncollected items on the current tax roll, except delinquent personal property taxes, are turned over to the County Treasurer for collection in February. The County subsequently settles in full with the local districts in August of the same year. All uncollected taxes returned to the County for collection are financed through the general fund. A portion of the general fund's equity balance is nonspendable for the County's investment in delinquent taxes.

**Accounts Receivable.** Accounts receivable are shown at gross amounts. No allowance for uncollectible accounts has been provided since County administration believes such allowance would not be material.

**Loans Receivable.** The County has received federal and state grant funds for financing economic development and housing rehabilitation loans to various businesses and individuals. The County records a loan receivable when the loan has been made and funds have been disbursed. The amounts recorded as loans receivable have not been reduced by an allowance for uncollectible accounts. It is the County's policy to record deferred inflows for the net amount of the receivable balance in the fund financial statements. As loans are repaid, revenue is recognized. When new loans are made from the repayments, expenditures are recorded. Interest received from loan repayments is recognized as revenue when received. Any unspent loan repayments at year end are presented as restricted fund balance in the fund financial statements.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**2. Receivables and Payables (Continued)**

**Interfund Balances.** Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statement as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance nonspendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

**3. Inventories and Prepaid Items**

All inventories are valued at cost using the average cost method for the highway department. Inventories of governmental funds, if material, are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**4. Restricted Assets**

Mandatory segregations of assets, if any, are presented as restricted assets. Such segregations may be required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

**5. Capital Assets**

**Government-Wide Statements.** Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with initial, individual costs as shown below and an estimated useful life of two years or greater. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**5. Capital Assets (Continued)**

**Government-Wide Statements (Continued).** Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if material, is included as part of the capitalized value of the assets constructed.

Capital assets, including infrastructure, acquired by the County prior to January 1, 1980, were recorded on the County's financial records at historical costs, or estimated historical costs, on that date.

Capitalization thresholds (the dollar valued above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	\$ 5,000	N/A	N/A
Land Improvements	5,000	Straight-line	15-50 Years
Buildings and Improvements	5,000	Straight-line	10-40 Years
Machinery and Equipment	5,000	Straight-line	4-20 Years
Infrastructure	5,000	Straight-line	25-50 Years

Capital assets not being depreciated include land and construction in progress.

**Fund Financial Statements.** In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for in the same manner as in the government-wide statements.

**6. Deferred Outflows of Resources**

The County would report decreases in net position or fund equity that relate to future periods as deferred outflows of resources in a separate section of its government-wide and proprietary funds statements of net position or governmental fund balance sheet. No deferred outflows of resources are reported in these financial statements in the current year.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**7. Deferred Inflows of Resources**

The County's governmental activities and governmental fund financial statements report a separate section for deferred inflows of resources. This separate financial statement element reflects an increase in net position or fund equity that applies to a future period. The County will not recognize the related revenue until a future event occurs. The County has two types of items which occur related to revenue recognition. The first occurs because property tax receivables are recorded in the current year, but the revenue will be recorded in the subsequent year. The second type of deferred inflow of resources occurs because governmental fund revenues are not recognized until available (collected not later than 60 days after the end of the County's year) under the modified accrual basis of accounting. The County does not have deferred inflows of resources to report in its proprietary fund financial statements in the current year.

**8. Compensated Absences**

It is the County's policy to permit employees to accumulate paid leave benefits. Liabilities for accumulated employee leave benefits are not accrued in the County's governmental fund financial statements but are recorded as expenditures when paid. Such liabilities are accrued in the government-wide and proprietary fund financial statements when earned. The County's policies and estimated liabilities at year end are further discussed in Note 3.A.

**9. Long-Term Obligations**

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. In the governmental fund financial statements, the face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**10. Defining Operating Revenues and Expenses**

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water utility and sewer utility are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**11. Use of Restricted Resources**

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

**12. Equity Classifications**

Fund equity, representing the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources, is classified as follows in the County's financial statements:

**Government-Wide Statements.** Fund equity is classified as net position in the government-wide financial statements and is displayed in three components. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement for those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is displayed as unrestricted.

**BARRON COUNTY, WISCONSIN  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2013**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**12. Equity Classifications (Continued)**

**Fund Financial Statements.** In the fund financial statements, governmental funds report components of fund balance to provide information about fund balance availability for appropriation. Nonspendable fund balance represents amounts that are inherently nonspendable or assets that will never be converted to cash or will not be converted to cash soon enough to affect the current period. Restricted fund balance represents amounts available for appropriation but intended for a specific use and is legally restricted by outside parties. Committed fund balance represents constraints on spending that the government imposes upon itself by high-level formal action prior to the close of the fiscal period. Assigned fund balance represents resources intended for spending for a purpose set by the government body itself or by some person or body delegated to exercise such authority in accordance with policy established by the Board. Unassigned fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications. It is the County's policy that at the end of each fiscal year, the County will maintain a minimum unassigned fund balance level between 25% and 32% of general fund expenditures. Committed fund balance is required to be established, modified, or rescinded by resolution of the County Board prior to each year end. Based on resolution of the County Board, the County Administrator has the authority to establish or modify assigned fund balance. When restricted and unrestricted fund balance is available for expenditure, it is the County's practice to first use restricted fund balance. When committed, assigned, and unassigned fund balance is available for expenditure, it is the County's practice to use committed, assigned and finally unassigned fund balance.

**NOTE 2 DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

The County's cash and investments balances at December 31, 2013 as shown in the financial statements are as follows:

Governmental Funds	\$ 17,234,790
Proprietary Funds	1,201,601
Fiduciary Funds	1,657,562
	<u>\$ 20,093,953</u>

**BARRON COUNTY, WISCONSIN  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2013**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Deposits and Investments (Continued)**

The cash and investments balances on the previous page consisted of the following:

Treasurer's Cash and Investments:		
Deposits in Financial Institutions	\$ 8,369,604	
Deposits in State Local-Government Pooled-Investment Fund	<u>11,433,936</u>	\$ 19,803,540
Departmental Cash and Investments:		
Deposits at Financial Institutions:		
Funds Held in Trust	288,868	
Petty Cash Funds	<u>1,545</u>	<u>290,413</u>
Total Cash and Investments at December 31, 2013		<u><u>\$ 20,093,953</u></u>

**Deposits at Financial Institutions**

The insurance coverage of public unit accounts depends upon the type of deposit and the location of the insured depository institution. All time and savings deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. Separately, all demand deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. For the purpose of these rules, the term 'time and savings deposits' includes NOW accounts and money market deposit accounts but does not include interest-bearing demand deposit accounts (which were permitted after July 21, 2011). The term 'demand deposits' means both interest-bearing and noninterest-bearing deposits that are payable on demand and for which the depository institution does not reserve the right to require advance notice of an intended withdrawal.

The insurance coverage of accounts held by government depositors is different if the depository institution is located outside the State in which the public unit is located. In that case, all deposits, both time and savings deposits and demand deposits, owned by the public unit and held by the public unit's official custodian are added together and insured up to \$250,000. Time and savings deposits are not insured separately from demand deposits. Coverage under the State Guarantee Fund may not exceed \$400,000 above the amount of coverage under federal depository insurance at any institution and is limited by the availability of the appropriations authorized therein. (Due to the relatively small size of the State Guarantee Fund in relation to the total coverage, total recovery of losses may not be available.) Also, Section 34.07 of the Wisconsin Statutes authorizes the County to collateralize its deposits that exceed the amount of coverage provided by federal depository insurance and the State Guarantee Fund. Custodial credit risk for deposits is the risk that, in the event of failure, the County's deposits may not be returned.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Deposits and Investments (Continued)**

**Deposits at Financial Institutions (Continued)**

The County's deposits at financial institutions at December 31, 2013 were exposed to custodial credit risk in the amount of \$1,958,093 due to uncollateralized deposits. Custodial credit risk for deposits is the risk that, in the event of bank failure, the County's deposits may not be returned.

**Investments**

The County's investments at December 31, 2013 consisted of deposits in the following external investment pool:

**Deposits in State Local Government Pooled-Investment Fund.** The State of Wisconsin offers a Local Government Investment Pool (LGIP) to local government units to enable them to voluntarily invest idle funds in State Investment Fund. Local funds are pooled with state funds and invested by the State Investment Board. There is no minimum or maximum amount that can be invested by a local governmental unit. Interest is earned on a daily basis and withdrawals are generally available on the day of request. Deposits in the LGIP are not covered by federal depository insurance but are subject to coverage under the State Guarantee Fund. Also, the State of Wisconsin Investment Board has obtained a surety bond to protect deposits in the LGIP against defaults in principal payments on the LGIP's investments (subject to certain limitations). The average monthly weighted average maturity of the State Investment Fund's investments for 2013 was 70 days.

Credit risk for investments is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. The County's policy is to invest its funds in accordance with provisions of the Wisconsin Statutes previously discussed in Note 1.D.1.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with maturity dates farther into the future are more sensitive to changes in market interest rates. The short weighted average maturities of the investments in the above external investment pool mitigates this risk to the County.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**B. Receivables/Unearned Revenues/Deferred Inflows of Resources**

**1. Other Receivables**

A discussion on long-term receivables outstanding at December 31, 2013 follows:

**Sale of Snowmobile Trail Groomers.** At December 31, 2013 the County had long-term receivables in the amount of \$34,804 due from Barron Snowbears, Inc. and \$29,137 due from Chetek Sno-Flyers, two nonprofit corporations, relating to the sale of snowmobile trail groomers under lease-purchase agreements. Terms of the agreements state that ten equal yearly installments are to be made plus interest at one percent above the rate that the County can borrow money for on the remaining balance. Collections on the long-term receivables are recognized as revenue at the time of collection on the fund financial statements.

**Loan to Barron County Historical Society.** At December 31, 2013 the County had a long-term receivable in the amount of \$18,000 due from the Barron County Historical Society, a nonprofit corporation, for repairs and restorations of log structures at the Barron County Museum. Terms of the agreements state that twelve equal yearly installments are to be made plus interest at one percent above the above the Local Government Investment Pool, but not to exceed 3.25 percent. Collections on the long-term receivables are recognized as revenue at the time of collection on the fund financial statements.

**Loan to Fair Association.** During 2009 the County loaned the Barron County Fair Association \$200,000 from the Barron County Commission on Agriculture segregated fund for the purpose of constructing two new livestock buildings and a covered show arena at the fairgrounds. Terms of the loan state that the loan is for a period of twenty years at zero interest, with no payment due the first two years and equal annual payments the remaining eighteen years. The balance outstanding on the loan at December 31, 2013 was \$166,667.

**Housing Program Loans.** The County has participated in the Small Cities Community Development Block Grant (CDBG) program which involved the financing of housing rehabilitation as specified within the contracts signed with the Wisconsin Department of Administration.

The County had sixty-seven (64) deferred mortgage loans outstanding at December 31, 2013 totaling \$573,434. These notes become due and payable in the event that the maker

- a. no longer continues to occupy the premises securing this note as a full time residence, or
- b. transfers any legal or equitable interest in the mortgage premises to anyone for any reason.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**B. Receivables/Unearned Revenues/Deferred Inflows of Resources**

**1. Other Receivables (Continued)**

**Housing Program Loans (Continued).** Transactions related to this program are recorded in a special revenue fund which had a balance of \$49,052 at December 31, 2013. Collections on these loans are recognized as revenue at the time of their receipt. These collections are restricted for financing similar rehabilitation projects.

**C. Capital Assets**

Capital asset activity for the year ended December 31, 2013 was as follows:

**Governmental Activities**

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
<b>General County Assets:</b>					
Capital Assets Not Being Depreciated:					
Land	\$ 4,447,516	\$ 577,202	\$ 3,303	\$ -	\$ 5,021,415
Construction Work in Progress	110,193	-	-	(110,193)	-
Total Capital Assets Not Being Depreciated	4,557,709	577,202	3,303	(110,193)	5,021,415
Capital Assets Being Depreciated:					
Land Improvements	559,264	74,874	-	-	634,138
Buildings and Improvements	36,453,814	529,820	19,200	-	36,964,434
Equipment	5,941,842	214,857	16,532	-	6,140,167
Vehicles	1,536,256	375,433	406,764	-	1,504,925
Highway Infrastructure:					
Roadways	50,674,196	1,958,702	-	110,193	52,743,091
Bridges and Culverts	8,377,958	-	-	-	8,377,958
Guardrails	286,376	-	-	-	286,376
Other Infrastructure:					
Dams	2,261,900	-	-	-	2,261,900
Sewer and Electric	244,039	-	-	-	244,039
Snowmobile Bridges	935,905	30,000	-	-	965,905
Private Roads	283,698	-	-	-	283,698
Total Capital Assets Being Depreciated	107,555,248	3,183,686	442,496	110,193	110,406,631
Total Capital Assets	112,112,957	3,760,888	445,799	-	115,428,046
Accumulated Depreciation:					
Land Improvements	132,173	24,129	-	-	156,302
Building and Improvements	13,112,467	889,213	-	-	14,001,680
Equipment	2,553,804	385,750	14,784	-	2,924,770
Vehicles	994,065	191,786	276,148	-	909,703
Highway Infrastructure:					
Roadways	23,939,999	1,059,186	-	-	24,999,185
Bridges and Culverts	3,788,284	162,646	-	-	3,950,930
Guardrails	246,283	11,455	-	-	257,738
Other Infrastructure:					
Dams	1,261,075	55,351	-	-	1,316,426
Sewer and Electric	83,788	9,762	-	-	93,550
Snowmobile Bridges	501,846	38,486	-	-	540,332
Private Roads	68,703	9,875	-	-	78,578
Total Accumulated Depreciation	46,682,487	2,837,639	290,932	-	49,229,194
Net Capital Assets - General County	\$ 65,430,470	\$ 923,249	\$ 154,867	\$ -	\$ 66,198,852

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**C. Capital Assets (Continued)**

**Governmental Activities (Continued)**

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Highway Department:</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 91,953	\$ -	\$ -	\$ 91,953
Capital Assets Being Depreciated:				
Land Improvements	124,874	-	-	124,874
Gravel Pits and Quarries	1,089,675	-	30,036	1,059,639
Buildings and Improvements	2,328,785	-	-	2,328,785
Machinery and Equipment	14,876,801	1,233,015	890,944	15,218,872
Total Capital Assets Being Depreciated	<u>18,420,135</u>	<u>1,233,015</u>	<u>920,980</u>	<u>18,732,170</u>
Accumulated Depreciation:				
Land Improvements	51,931	4,389	-	56,320
Buildings and Improvements	851,604	77,412	-	929,016
Machinery and Equipment	7,199,290	1,094,994	634,291	7,659,993
Total Accumulated Depreciation	<u>8,102,825</u>	<u>1,176,795</u>	<u>634,291</u>	<u>8,645,329</u>
Net Capital Assets - Highway Department	<u>\$ 10,409,263</u>	<u>\$ 56,220</u>	<u>\$ 286,689</u>	<u>\$ 10,178,794</u>
<b>Total Governmental Activities:</b>				
Capital Assets Not Being Depreciated	\$ 4,649,662	\$ 577,202	\$ 3,303	\$ 5,113,368
Capital Assets Being Depreciated	125,975,383	4,416,701	1,363,476	129,138,801
Total Capital Assets	<u>130,625,045</u>	<u>4,993,903</u>	<u>1,366,779</u>	<u>134,252,169</u>
Accumulated Depreciation	54,785,312	4,014,434	925,223	57,874,523
Net Capital Assets - Governmental Activities	<u>\$ 75,839,733</u>	<u>\$ 979,469</u>	<u>\$ 441,556</u>	<u>\$ 76,377,646</u>

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**C. Capital Assets (Continued)**

**Governmental Activities (Continued)**

Depreciation was charged to governmental functions as follows:

General County Assets:

General Government	\$ 228,890
Public Safety	990,383
Transportation	1,152,438
Sanitation	21,781
Health and Human Services	33,479
Culture, Recreation and Education	343,895
Conservation and Development	66,773
	<u>2,837,639</u>

Highway Department:

Transportation	1,176,795
	<u>\$ 4,014,434</u>

**Business-Type Activities**

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Waste-to-Energy Plant:</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 3,750	\$ -	\$ -	\$ 3,750
Capital Assets Being Depreciated:				
Building and Non-Moveable				
Equipment	10,695,989	-	-	10,695,989
Machinery and Equipment	512,734	-	-	512,734
Total Capital Assets Being Depreciated	<u>11,208,723</u>	<u>-</u>	<u>-</u>	<u>11,208,723</u>
Total Capital Assets	11,212,473	-	-	11,212,473
Accumulated Depreciation:				
Building and Non-Moveable				
Equipment	7,704,896	373,887	-	8,078,783
Machinery and Equipment	274,185	28,934	-	303,119
Total Accumulated Depreciation	<u>7,979,081</u>	<u>402,821</u>	<u>-</u>	<u>8,381,902</u>
Net Capital Assets - Business-Type Activities	<u>\$ 3,233,392</u>	<u>\$ (402,821)</u>	<u>\$ -</u>	<u>\$ 2,830,571</u>

Depreciation was charged to business-type activities as follows:

Waste-to-Energy Operations	\$402,821
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**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**D. Interfund Receivables, Payables and Transfers**

The composition of interfund balances as of December 31, 2013 was as follows:

**Due to/from Other Funds**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Aging Disability Resource Center	\$ 49,201
General Fund	Dog License Fund	8,953
General Fund	Wildlife Damage Fund	10,354
		<u>\$ 68,508</u>

The above interfund balances were for temporary financing of operating expenditures and are expected to be repaid in 2014. Interfund balances owed within the governmental activities are eliminated in the statement of net position.

**Advances from/to Other Funds**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Waste-to-Energy	\$ 565,608
General Fund	Highway Department	1,476,200
General Fund	Highway Department	302,454
		<u>\$ 2,344,262</u>

**Waste-to-Energy.** During 2003 the County authorized an advance of up to \$600,000 from its general fund to its waste-to-energy plant enterprise fund for financing plant upgrades to meet federal emissions standards with the advance to be repaid within ten years. During 2005, the County authorized an additional advance of \$250,000 for the same purposes to be repaid within fifteen years. During 2011, the County advanced an additional \$235,608 for the purposes of a cash overdraft from the new electrical generation project. The enterprise fund repaid \$60,000 on the advances during the year leaving an outstanding balance on the advances of \$565,608 at December 31, 2013.

**Highway Department.** The County's general fund has advanced the highway department \$1,551,200 to cover the cash account deficits as of December 31, 2013. During 2012, the County advanced an additional \$325,000 for the purchase of a gravel pit. No terms for repayment have been established, the County anticipates the advance to be repaid as funds become available in the highway department.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**D. Interfund Receivables, Payables and Transfers (Continued)**

**Interfund Transfers**

Interfund transfers during the year consisted of the following:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>
General Fund	County Sales Tax Fund	\$ 3,235,000
General Fund	Waste-to-Energy	29,760
General Fund	Human Services Fund	61,534
General Fund	Aging Disability Resource Center	67,355
General Fund	State Aid Forestry Fund	9,252
Debt Service Fund	Jail Assessment Fund	60,000
Animal Control Officer Fund	Dog License Fund	28,753
Highway Department	Rail Capital Projects	4,665
Highway Department	General Fund	303,276
Capital Projects	General Fund	653,936
Office on Aging Programs Fund	General Fund	53,965
Human Services Fund	General Fund	160,551
Aging Disability Resource Center	General Fund	9,365
Maintenance of Dams	General Fund	96
Conservation Officer	General Fund	7,112
Child Support Collection Agency	General Fund	83,111
Debt Service Fund	General Fund	3,124,845
		<u>\$ 7,892,576</u>

The transfer from the county sales tax fund to the general fund consisted of the amount of county sales tax collections applied to the 2013 budget. The remaining transfers to the general fund were transfers of excess fund balance. The transfer from the general fund to the special revenue funds was to fund current operations. Transfers from the general fund and jail assessment fund to the debt service fund were made to fund repayment of debt.

**E. Long-Term Obligations**

**Changes in Long-Term Obligations**

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2013:

	Balances 1/1/13	Additions	Reductions	Balances 12/31/13	Amounts Due Within One Year
<b>Long-Term Debt:</b>					
Governmental Activities:					
General Obligation Bonds	\$ 16,325,000	\$ -	\$ 4,825,000	\$ 11,500,000	\$ 1,145,000
Bond Premiums	66,018	-	10,766	55,252	10,766
Bond Discounts	(47,371)	-	(7,864)	(39,507)	(13,273)
Subtotal	16,343,647	-	4,827,902	11,515,745	1,142,493
Waste to Energy Enterprise Fund					
General Obligation Bonds	2,190,000	-	190,000	2,000,000	195,000
Total Long-Term Debt	<u>\$ 18,533,647</u>	<u>\$ -</u>	<u>\$ 5,017,902</u>	<u>\$ 13,515,745</u>	<u>\$ 1,337,493</u>

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Long-Term Obligations (Continued)**

**Changes in Long-Term Obligations (Continued)**

	Balances 1/1/13	Additions	Reductions	Balances 12/31/13	Amounts Due Within One Year
<b>Other Long-Term Obligations:</b>					
Governmental Activities:					
Governmental Funds:					
Forest Crop Loans Payable	\$ 284,085	\$ -	\$ 92,560	\$ 191,525	\$ -
Compensated Absences Payable	1,772,466	813,554	802,185	1,783,835	831,150
Termination Benefits	41,545	-	41,545	-	-
Highway Internal Service Fund:					
Compensated Absences Payable	640,559	208,314	252,488	596,385	205,787
<b>Total Other Long-Term Obligations</b>	<b>\$ 2,738,655</b>	<b>\$ 1,021,868</b>	<b>\$ 1,188,778</b>	<b>\$ 2,571,745</b>	<b>\$ 1,036,937</b>

The County's estimated liability for employee leave is discussed in Note 3.A.

**General Obligation Long-Term Debt**

**Annual Requirements for Retirement.** Long-term general obligation debt issues outstanding at December 31, 2013 and annual requirements for their retirement were as follows:

<u>Description</u>	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Taxable General Obligation Bonds Series 2010A, \$2,555,000, dated 3/11/10, due 12/1/22, interest at 1.30% to 4.75%	2014	\$ 195,000	\$ 80,797	\$ 275,797
	2015	200,000	75,240	275,240
	2016	205,000	69,040	274,040
	2017	210,000	61,660	271,660
	2018	220,000	53,740	273,740
	2019-2022	970,000	115,325	1,085,325
			<u>2,000,000</u>	<u>455,802</u>
General Obligation Refunding Bonds Series 2010B, \$6,895,000, dated 5/11/10, due 11/1/21, interest at 1.0% to 3.5%	2014	600,000	149,555	749,555
	2015	610,000	138,155	748,155
	2016	625,000	125,345	750,345
	2017	625,000	109,720	734,720
	2018	670,000	92,220	762,220
	2019-2021	2,100,000	146,000	2,246,000
			<u>5,230,000</u>	<u>760,995</u>

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Long-Term Obligations (Continued)**

**General Obligation Long-Term Debt (Continued)**

**Annual Requirements for Retirement (Continued)**

<u>Description</u>	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
General Obligation Refunding Bonds Series 2010C, \$8,820,000, dated 10/13/10, due 12/1/22, interest at 2.0% to 3.0%	2014	\$ 545,000	\$ 155,906	\$ 700,906
	2015	570,000	145,007	715,007
	2016	585,000	133,606	718,606
	2017	600,000	121,906	721,906
	2018	745,000	108,406	853,406
	2019-2022	3,225,000	231,545	3,456,545
			<u>6,270,000</u>	<u>896,376</u>
		<u>\$ 13,500,000</u>	<u>\$ 2,113,173</u>	<u>\$ 15,613,173</u>

**General Obligation Debt Limitation.** Section 67.03 of the Wisconsin Statutes restricts county general obligation debt to 5% of the equalized value of all property in the county. At December 31, 2013, the County's debt limit amounted to \$178,972,760 and indebtedness subject to the limitation totaled \$13,500,000.

**County Forest Loans**

Under Section 28.11(8) of the Wisconsin Statutes, counties which have established and maintained a county forest are eligible to receive payments from the state as a noninterest bearing loan used for the purchase, development, preservation and maintenance of the county forest lands. On timber cut from lands entered as "county forest lands", the county shall pay a severance share of not less than 20% of the actual stumpage sales value of timber. A higher rate of payment may be applied if agreed upon by the state and county. Severance share payments shall not exceed the balance due the state. The county shall also reimburse the state the amount previously paid to the county on any county forest land withdrawn from the program; except that the state may waive all or part of such reimbursement if it finds that the lands are withdrawn for a higher public use or that the amount of such reimbursement is unreasonable when compared to the value of the land. The County had an outstanding balance of \$191,525 under this program at December 31, 2013.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Governmental Fund Balances**

The governmental fund balances reported on the fund financial statements at December 31, 2013 consisted of the following:

	<u>Total</u>	<u>Nonspendable</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>	<u>Unassigned</u>
<b>Major Funds:</b>						
General Fund						
Delinquent Taxes	\$ 1,798,261	\$ 1,798,261	\$ -	\$ -	\$ -	\$ -
Inventories	2,953	2,953	-	-	-	-
Long-Term Receivables	166,667	166,667	-	-	-	-
Advance to Waste-to-Energy	565,608	565,608	-	-	-	-
Advance to Highway Department	1,476,200	1,476,200	-	-	-	-
Advance to Highway Department - Gravel Pit	302,454	302,454	-	-	-	-
Prepaid Expenses	463,794	463,794	-	-	-	-
Agriculture Commission	58,333	-	-	58,333	-	-
Assigned (See Schedule B-2)	5,169,413	-	-	-	5,169,413	-
Unassigned	<u>7,408,481</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,408,481</u>
Subtotal General Fund	17,412,164	4,775,937	-	58,333	5,169,413	7,408,481
Health and Human Services Fund						
Prepaid Expenses	2,657	2,657	-	-	-	-
Health and Human Service Programs	747,342	-	-	747,342	-	-
Debt Service:						
GO Refunding Bonds Series B	16,118	-	16,118	-	-	-
GO Refunding Bonds Series C	<u>5,433</u>	<u>-</u>	<u>5,433</u>	<u>-</u>	<u>-</u>	<u>-</u>
Subtotal Major Funds	18,183,714	4,778,594	21,551	805,675	5,169,413	7,408,481
<b>Nonmajor Funds:</b>						
Special Revenue Funds:						
Jail Assessment Funded Projects	90,929	-	-	90,929	-	-
Sales Tax Funded Projects	1,373,920	-	-	1,373,920	-	-
Housing Revolving Loan Program	49,052	-	49,052	-	-	-
Recycling Projects	170,721	-	-	170,721	-	-
Support Collection Agency Program	150,001	-	-	150,001	-	-
Fleet Vehicle	88,168	-	-	88,168	-	-
Conservation Officer	28,716	-	-	28,716	-	-
Animal Control Officer	124,981	-	-	124,981	-	-
Office on Aging Programs	440,164	-	79,298	360,866	-	-
Wildlife Habitat Programs	3,395	-	3,395	-	-	-
State Aid Funded Forestry Projects	2,499	-	-	2,499	-	-
Snowmobile Trail Maintenance	21,742	-	-	21,742	-	-
County Forest Acquisition	5,330	-	-	5,330	-	-
All Terrain Vehicle Trail Maintenance	2,636	-	-	2,636	-	-
Maintenance of County Dams	489,668	-	-	489,668	-	-
Animal Control Programs	1,000	-	-	1,000	-	-
Capital Projects Funds:						
Capital Improvement Capital Outlay	<u>431,431</u>	<u>-</u>	<u>-</u>	<u>431,431</u>	<u>-</u>	<u>-</u>
Subtotal Non Major Funds	3,474,353	-	131,745	3,342,608	-	-
Total Governmental Funds Balances at December 31, 2013	<u>\$ 21,658,067</u>	<u>\$ 4,778,594</u>	<u>\$ 153,296</u>	<u>\$ 4,148,283</u>	<u>\$ 5,169,413</u>	<u>\$ 7,408,481</u>

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Component Unity**

This report contains the Housing Authority of the County of Barron (Housing Authority), which is included as a component unit. Financial information is presented as a discrete column in the statement of net position and statement of activities.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

**1. Basis of Accounting/Measurement Flows**

The Housing Authority follows the accrual basis of accounting and the flow of economic resources measurement focus.

**2. Deposits and Investments**

The Housing Authority's cash and investments consist of deposit in financial institutions covered by the Federal Deposit Insurance Corporation or similar coverage. None of the housing authority's deposits were exposed to custodial credit risk at February 25, 2014.

**3. Capital Assets**

Property and equipment are stated at cost. Depreciation is provided on a straight-line basis over the estimated useful lives of 3 - 10 years. Capital assets consisted of the following at February 25, 2014:

Land		\$ 65,049
Buildings		2,466,966
Furniture, Equipment and Machinery		
Dwellings		17,346
Administrative		259,311
Accumulated Depreciation		<u>(2,027,520)</u>
Net Capital Assets		<u><u>\$ 781,152</u></u>

**BARRON COUNTY, WISCONSIN  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2013**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Component Unity (Continued)**

**4. Long Term Debt**

The long-term debt consists of a forty year mortgage loan issued for the principal amount of \$1,770,500 at 6.75 percent interest. Payments are \$10,682 per month including interest. The maturity date of the mortgage is July 1, 2018. The loan is secured by a first mortgage on real estate located in Barron County, Wisconsin and included all personal property, accounts receivable, rents contract rights and intangibles.

On April 23, 2014 the Housing Authority refinanced the above mortgage at a principal amount of \$482,000 at 2.47 percent interest with a general obligation promissory note. Payments are \$8,974 per month including interest. The maturity date of the general obligation promissory note is December 31, 2018. The annual requirements for its retirement are as follows:

<u>Description</u>	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
General Obligation Promissory Note \$482,000, dated 4/23/2014 due 12/31/2018, interest at 2.47%	2014	\$ 64,457	\$ 7,332	\$ 71,789
	2015	98,352	9,331	107,683
	2016	100,822	6,861	107,683
	2017	103,398	4,286	107,684
	2018	114,971	1,676	116,647
			<u>\$ 482,000</u>	<u>\$ 29,486</u>

**5. Economic Dependency**

The public housing programs are economically dependent on annual contributions and grants from the United States Department of Housing and Urban Development. This revenue is subject to federal government budget appropriations and potential funding reductions.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 3 OTHER INFORMATION**

**A. Employee Leave Liability**

Employees earn sick leave the first day of the month following 30 days of employment. Upon retirement, resignation or death, employee or their estate shall receive a lump sum cash payment equal to fifty percent of said employee's sick leave accumulation. To qualify for sick leave payout, management and confidential employees must have worked at least five years. The payout is based on the current rate of pay. General municipal union or non-union employees must have worked at least seven years. The payout is the average of the employee's average wage rate for the last three years of employment. At December 31, 2013, vested sick leave earned and not taken was approximately \$952,685 in the governmental funds and \$390,598 in the highway department internal service fund determined on the basis of current wage and salary rates.

County employees are granted vacation in varying amounts based on length of service. Unrecorded vacation pay accruals generally do not exceed the amount earned for one year. The estimated value of unrecorded vacation leave at December 31, 2013 was \$831,150 in the governmental funds and \$205,787 in the highway department internal service fund.

**B. Employee Retirement Plan**

All eligible County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS). All employees, initially employed by a participating WRS employer prior to July 1, 2011, expected to work at least 600 hours a year (440 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS. Note: Employees hired to work nine or ten months per year, (e.g. teachers contracts), but expected to return year after year are considered to have met the one-year requirement.

Prior to June 29, 2011, covered employees in the General/Teacher/Educational Support Personnel category were required by statute to contribute 6.5% of their salary (3.9% for Executives and Elected Officials, 5.8% for Protective Occupations with Social Security, and 4.8% for Protective Occupations without Social Security) to the plan. Employers could make these contributions to the plan on behalf of employees. Employers were required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**B. Employee Retirement Plan (Continued)**

Effective the first day of the pay period on or after June 29, 2011 the employee required contribution was change to one-half of the actuarially determined contribution rate for General category employees, including Teachers, and Executives and Elected Officials. Required contributions for protective contributions are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provide for an existing collective bargaining agreement. Contribution rates for 2013 are:

	<u>Employee</u>	<u>Employer</u>	<u>Duty Disability</u>
General (including Teachers)	6.65%	6.65%	-
Executives & Elected Officials	7.00%	7.00%	-
Protective with Social Security	6.65%	9.75%	2.40%
Protective without Social Security	6.65%	12.35%	2.40%

The payroll for County employees covered by the WRS for the year ended December 31, 2013 was \$13,657,468; the employer's total payroll was \$13,755,967. The total required contribution for the year ended December 31, 2013 was \$1,910,798, which consisted of \$1,001,735, or 7.3% of payroll from the employer and \$909,063, or 6.6% of payroll from employees. Total contributions for the years ending December 31, 2012 and 2011 were \$1,631,227 and \$1,617,111, respectively, equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. A final average earnings is the average of the employees' three highest years' earnings. Employees terminating covered employment and submitting application before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 are immediately vested. Participants who initially become WRS eligible on or after July 1, 2011 must have five years of creditable service to be vested.

The WRS also provides death and disability benefits for employees. Eligibility for and the amount of all benefits is determined under Chapter 40 of the State Statutes. The WRS issues an annual financial report which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

**BARRON COUNTY, WISCONSIN  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2013**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**C. Risk Management**

The County is exposed to various risks of loss related to torts; thefts of, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County maintains commercial insurance coverage to cover each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the County. There have been no significant reductions in coverage from the prior year and settled claims have not exceeded coverage limits in any of the past three years.

**D. Contingencies**

State and Federal Grant Programs

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under the terms of the grants. Management believes such disallowances, if any, would be immaterial.

**E. Contracts and Commitments**

On November 7, 2013 the County entered into a contract with Honeywell Building Solutions in the amount of \$2,950,000 for replacement of the Government Center's HVAC system. This contract was effective January 1, 2014. This agreement does not accrue interest and equal payments are to be made annually in the amount of \$491,667, starting on January 14, 2014 and ending on January 15, 2019.

**NOTE 4 RELATED PARTY TRANSACTIONS**

During the year, the County entered into one related party transaction during the year. On one occurrence the County contracted a board member for services. Payments to this County Board member totaled \$2,340 during the 2013. It is important to note that the related party transaction was under the statutory amount of \$15,000.

**NOTE 5 PRIOR PERIOD ADJUSTMENT**

The government-wide statements are adjusted for an error in presentation of the component unit. A summary of the correction to net position is as follows:

	Governmental Activities	Business- Type Activities	Component Unit
	<u>          </u>	<u>          </u>	<u>          </u>
Net Position Increase (Decrease):			
Addition of Component Unit	\$ -	\$ -	\$ 518,703
	<u>          </u>	<u>          </u>	<u>          </u>

**REQUIRED SUPPLEMENTARY INFORMATION**

**BARRON COUNTY, WISCONSIN  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
YEAR ENDED DECEMBER 31, 2013**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Taxes	\$ 10,367,716	\$ 10,367,716	\$ 10,357,544	\$ (10,172)
Intergovernmental	1,767,073	2,900,014	2,918,074	18,060
Licenses and Permits	180,000	180,000	204,017	24,017
Fines and Forfeits	170,400	202,802	189,350	(13,452)
Public Charges for Services	1,314,810	1,273,839	1,652,183	378,344
Miscellaneous:				
Interest	82,757	82,761	49,157	(33,604)
Rent	60,000	74,811	74,811	-
Other	899,607	859,904	919,897	59,993
Total Revenues	<u>14,842,363</u>	<u>15,941,847</u>	<u>16,365,033</u>	<u>423,186</u>
<b>EXPENDITURES:</b>				
General Government	5,516,262	5,945,137	5,327,982	617,155
Public Safety	6,867,233	7,148,641	6,853,575	295,066
Transportation	4,058,792	4,058,792	4,058,792	-
Health and Human Services	159,268	175,622	151,036	24,586
Culture, Recreation and Education	1,167,105	1,146,313	1,056,432	89,881
Conservation and Development	762,431	866,689	677,569	189,120
Debt Service	92,560	92,560	92,560	-
Total Expenditures	<u>18,623,651</u>	<u>19,433,754</u>	<u>18,217,946</u>	<u>1,215,808</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(3,781,288)</b>	<b>(3,491,907)</b>	<b>(1,852,913)</b>	<b>1,638,994</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	3,274,013	3,274,013	3,402,901	128,888
Transfers Out	(4,119,251)	(4,119,251)	(4,396,257)	(277,006)
Total Other Financing Sources (Uses)	<u>(845,238)</u>	<u>(845,238)</u>	<u>(993,356)</u>	<u>(148,118)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(4,626,526)</b>	<b>(4,337,145)</b>	<b>(2,846,269)</b>	<b>1,490,876</b>
Fund Balance, January 1	<u>20,258,433</u>	<u>20,258,433</u>	<u>20,258,433</u>	<u>-</u>
<b>FUND BALANCE, DECEMBER 31</b>	<b><u>\$ 15,631,907</u></b>	<b><u>\$ 15,921,288</u></b>	<b><u>\$ 17,412,164</u></b>	<b><u>\$ 1,490,876</u></b>

See Notes to Required Supplementary Information

SCHEDULE 2

BARRON COUNTY, WISCONSIN  
 BUDGETARY COMPARISON SCHEDULE  
 HEALTH AND HUMAN SERVICES FUND  
 YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
<b>REVENUES:</b>				
Taxes	\$ 4,598,614	\$ 4,598,614	\$ 4,598,614	\$ -
Intergovernmental	5,955,142	5,909,831	5,886,519	(23,312)
Public Charges for Services	375,650	389,450	313,147	(76,303)
Miscellaneous				
Interest	-	-	10	10
Other	-	150,000	141,838	(8,162)
Total Revenues	<u>10,929,406</u>	<u>11,047,895</u>	<u>10,940,128</u>	<u>(107,767)</u>
<b>EXPENDITURES:</b>				
<b>Health and Human Services</b>				
Youth and Families Program	4,341,162	4,377,664	4,344,484	33,180
Public Health Program	1,333,614	1,376,330	1,309,203	67,127
Economic Support Program	1,288,861	1,314,273	1,311,441	2,832
Behavior Health Program	3,965,769	4,003,674	4,074,017	(70,343)
Total Expenditures	<u>10,929,406</u>	<u>11,071,941</u>	<u>11,039,145</u>	<u>32,796</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	(24,046)	(99,017)	(74,971)
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	-	24,046	160,551	136,505
Transfers Out	-	-	(61,534)	(61,534)
Total Other Financing Sources (Uses)	<u>-</u>	<u>24,046</u>	<u>99,017</u>	<u>74,971</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
Fund Balance, January 1	<u>749,999</u>	<u>749,999</u>	<u>749,999</u>	<u>-</u>
<b>FUND BALANCE, DECEMBER 31</b>	<u>\$ 749,999</u>	<u>\$ 749,999</u>	<u>\$ 749,999</u>	<u>\$ -</u>

See Notes to Required Supplementary Information

**BARRON COUNTY, WISCONSIN  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
DECEMBER 31, 2013**

**BUDGETARY INFORMATION**

GASB 34 requires the presentation of budgetary comparison schedules for the general fund and for each major special revenue fund. Budgetary information for the general fund and the health and human services fund is derived from the County's annual operating budget.

The County's annual operating budget is adopted in accordance with Chapter 65 of the Wisconsin Statutes and on a basis consistent with generally accepted accounting principles. Changes to appropriations authorized in the adopted budget generally require a vote of two-thirds of the entire membership of the governing body. The County's legal budget is adopted at the major function level in the general fund (i.e., general government) and at the fund level in all other funds. The County exercises budgetary expenditure control at the department level.

Budget amounts in the financial statements include both original adopted budget and the final budget. Changes to the budget during the year, if any, generally include amendments authorized by the governing body, additions of approved carryover amounts and appropriations of revenues and other sources for specified expenditures/uses. Appropriated budget amounts in the general fund lapse at the end of the year unless specifically carried over for financing subsequent year expenditures.

The County had some overdrawn appropriations for the year ended December 31, 2013. It is recognized that overdrawn appropriations are contrary to Section 66.0607 of the Wisconsin Statutes.

**SUPPLEMENTARY INFORMATION**

**COMBINING AND INDIVIDUAL FUND STATEMENTS**

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2013**

Special Revenue Funds

	Child Support Collection Agency	Office on Aging Programs	Aging Disability Resource Center	All Terrain Vehicle Trails	Snowmobile Trails	State Aid Forestry Fund	County Forest Acquisition	Conservation Officer	Animal Control Officer	Jail Assessment Fund	Recycling Project
<b>ASSETS</b>											
Treasurer's Cash and Investments	\$ 29,201	\$ 379,751	\$ -	\$ 71,696	\$ 43,790	\$ 140	\$ 5,330	\$ 29,956	\$ 126,045	\$ 86,092	\$ 208,407
Departmental Cash and Investments	-	5,690	-	-	-	-	-	-	-	-	-
Taxes Receivable	180,894	242,152	74,735	-	-	-	-	56,741	148,372	-	201,377
Accounts Receivable	-	50,377	140,682	-	-	-	-	-	-	4,837	348
Prepaid Expense	-	-	-	-	-	-	-	-	-	-	-
Due from Other Governmental Units	129,783	55,434	-	15,116	7,443	2,653	-	-	-	-	-
Loans Receivable	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 339,878</b>	<b>\$ 733,404</b>	<b>\$ 215,417</b>	<b>\$ 86,812</b>	<b>\$ 51,233</b>	<b>\$ 2,793</b>	<b>\$ 5,330</b>	<b>\$ 86,697</b>	<b>\$ 274,417</b>	<b>\$ 90,929</b>	<b>\$ 410,132</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>											
<b>Liabilities:</b>											
Vouchers Payable	\$ 2,418	\$ 41,276	\$ 85,014	\$ 4,985	\$ 29,491	\$ 294	\$ -	\$ 76	\$ -	\$ -	\$ 38,025
Accrued Payroll	6,565	9,812	6,467	-	-	-	-	1,164	1,064	-	9
Due to General Fund	-	-	49,201	-	-	-	-	-	-	-	-
Unearned Revenues	-	-	-	79,191	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>8,983</b>	<b>51,088</b>	<b>140,682</b>	<b>84,176</b>	<b>29,491</b>	<b>294</b>	<b>-</b>	<b>1,240</b>	<b>1,064</b>	<b>-</b>	<b>38,034</b>
<b>Deferred Inflows of Resources:</b>											
Succeeding Years Property Taxes	180,894	242,152	74,735	-	-	-	-	56,741	148,372	-	201,377
Loans Receivable	-	-	-	-	-	-	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>180,894</b>	<b>242,152</b>	<b>74,735</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,741</b>	<b>148,372</b>	<b>-</b>	<b>201,377</b>
<b>Fund Balances:</b>											
Restricted	-	79,298	-	-	-	-	-	-	-	-	-
Committed	150,001	360,866	-	2,636	21,742	2,499	5,330	28,716	124,981	90,929	170,721
<b>Total Fund Balances</b>	<b>150,001</b>	<b>440,164</b>	<b>-</b>	<b>2,636</b>	<b>21,742</b>	<b>2,499</b>	<b>5,330</b>	<b>28,716</b>	<b>124,981</b>	<b>90,929</b>	<b>170,721</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 339,878</b>	<b>\$ 733,404</b>	<b>\$ 215,417</b>	<b>\$ 86,812</b>	<b>\$ 51,233</b>	<b>\$ 2,793</b>	<b>\$ 5,330</b>	<b>\$ 86,697</b>	<b>\$ 274,417</b>	<b>\$ 90,929</b>	<b>\$ 410,132</b>

BARRON COUNTY, WISCONSIN  
 NONMAJOR GOVERNMENTAL FUNDS  
 COMBINING BALANCE SHEET (CONTINUED)  
 DECEMBER 31, 2013

	Special Revenue Funds								Total Special Revenue Funds
	Fleet Vehicle	County Sales Tax	Maintenance of Dams	Wildlife Habitat	Housing Revolving Loan Fund	Dog License Fund	Sanitary System Grant Program	Wildlife Damage Program	
<b>ASSETS</b>									
Treasurer's Cash and Investments	\$ 88,882	\$ 1,204,529	\$ 490,252	\$ 3,395	\$ 49,052	\$ -	\$ 4,048	\$ -	\$ 2,820,566
Departmental Cash and Investments	-	-	-	-	-	-	-	-	5,690
Taxes Receivable	37,000	-	68,100	-	-	-	-	-	1,009,371
Accounts Receivable	-	-	-	-	-	9,953	-	-	206,197
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due from Other Governmental Units	-	169,391	-	-	-	-	-	19,087	398,907
Loans Receivable	-	-	-	-	573,434	-	-	-	573,434
<b>Total Assets</b>	<b>\$ 125,882</b>	<b>\$ 1,373,920</b>	<b>\$ 558,352</b>	<b>\$ 3,395</b>	<b>\$ 622,486</b>	<b>\$ 9,953</b>	<b>\$ 4,048</b>	<b>\$ 19,087</b>	<b>\$ 5,014,165</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Vouchers Payable	\$ 714	\$ -	\$ 256	\$ -	\$ -	\$ -	\$ 4,048	\$ 8,733	\$ 215,330
Accrued Payroll	-	-	328	-	-	-	-	-	25,409
Due to General Fund	-	-	-	-	-	8,953	-	10,354	68,508
Unearned Revenues	-	-	-	-	-	-	-	-	79,191
<b>Total Liabilities</b>	<b>714</b>	<b>-</b>	<b>584</b>	<b>-</b>	<b>-</b>	<b>8,953</b>	<b>4,048</b>	<b>19,087</b>	<b>388,438</b>
<b>Deferred Inflows of Resources:</b>									
Succeeding Years Property Taxes	37,000	-	68,100	-	-	-	-	-	1,009,371
Loans Receivable	-	-	-	-	573,434	-	-	-	573,434
<b>Total Deferred Inflows of Resources</b>	<b>37,000</b>	<b>-</b>	<b>68,100</b>	<b>-</b>	<b>573,434</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,582,805</b>
<b>Fund Balances:</b>									
Restricted	-	-	-	3,395	49,052	-	-	-	131,745
Committed	88,168	1,373,920	489,668	-	-	1,000	-	-	2,911,177
<b>Total Fund Balances</b>	<b>88,168</b>	<b>1,373,920</b>	<b>489,668</b>	<b>3,395</b>	<b>49,052</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>3,042,922</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 125,882</b>	<b>\$ 1,373,920</b>	<b>\$ 558,352</b>	<b>\$ 3,395</b>	<b>\$ 622,486</b>	<b>\$ 9,953</b>	<b>\$ 4,048</b>	<b>\$ 19,087</b>	<b>\$ 5,014,165</b>

BARRON COUNTY, WISCONSIN  
 NONMAJOR GOVERNMENTAL FUNDS  
 COMBINING BALANCE SHEET (CONTINUED)  
 DECEMBER 31, 2013

	Capital Projects Funds			Total Nonmajor Governmental Funds
	Capital Projects Fund	Rail Capital Projects Fund	Total Capital Projects Funds	
<b>ASSETS</b>				
Treasurer's Cash and Investments	\$ 535,628	\$ -	\$ 535,628	\$ 3,356,194
Departmental Cash and Investments	-	-	-	5,690
Taxes Receivable	935,000	-	935,000	1,944,371
Accounts Receivable	-	-	-	206,197
Prepaid Expense	1,241	-	1,241	1,241
Due from Other Governmental Units	-	-	-	398,907
Loans Receivable	-	-	-	573,434
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 1,471,869</u>	<u>\$ -</u>	<u>\$ 1,471,869</u>	<u>\$ 6,486,034</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Vouchers Payable	\$ 105,438	\$ -	\$ 105,438	\$ 320,768
Accrued Payroll	-	-	-	25,409
Due to General Fund	-	-	-	68,508
Unearned Revenues	-	-	-	79,191
Total Liabilities	<u>105,438</u>	<u>-</u>	<u>105,438</u>	<u>493,876</u>
<b>Deferred Inflows of Resources:</b>				
Succeeding Years Property Taxes	935,000	-	935,000	1,944,371
Loans Receivable	-	-	-	573,434
Total Deferred Inflows of Resources	<u>935,000</u>	<u>-</u>	<u>935,000</u>	<u>2,517,805</u>
<b>Fund Balances:</b>				
Restricted	-	-	-	131,745
Committed	431,431	-	431,431	3,342,608
Total Fund Balances	<u>431,431</u>	<u>-</u>	<u>431,431</u>	<u>3,474,353</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,471,869</u>	<u>\$ -</u>	<u>\$ 1,471,869</u>	<u>\$ 6,486,034</u>

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
YEAR ENDING DECEMBER 31, 2013**

Special Revenue Funds

	Child Support Collection Agency	Office on Aging Programs	Aging Disability Resource Center	All Terrain Vehicle Trails	Snowmobile Trails	State Aid Forestry Fund	County Forest Acquisition	Conservation Officer	Animal Control Officer	Jail Assessment Fund	Recycling Project
<b>REVENUES:</b>											
Taxes	\$ 90,252	\$ 304,416	\$ 54,600	\$ -	\$ -	\$ -	\$ -	\$ 54,367	\$ 144,566	\$ -	\$ -
Intergovernmental	549,004	571,117	1,150,182	184,459	126,656	14,405	-	37,645	-	-	88,256
Licenses and Permits	-	-	-	-	-	-	-	-	3,075	-	-
Fines, Forfeitures and Penalties	-	-	-	-	-	-	-	-	-	57,605	-
Public Charges for Services	-	382,295	-	-	-	-	-	-	-	-	200,684
Miscellaneous:											
Interest	-	317	-	-	-	-	-	-	-	-	-
Other	11,220	16,012	12	-	-	-	-	-	-	-	77,389
<b>Total Revenues</b>	<b>650,476</b>	<b>1,274,157</b>	<b>1,204,794</b>	<b>184,459</b>	<b>126,656</b>	<b>14,405</b>	<b>-</b>	<b>92,012</b>	<b>147,641</b>	<b>57,605</b>	<b>366,329</b>
<b>EXPENDITURES:</b>											
General Government	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	95,300	139,080	-	-
Sanitation	-	-	-	-	-	-	-	-	-	-	343,090
Health and Human Services	696,393	1,351,162	1,181,100	-	-	-	-	-	-	-	-
Culture, Recreation and Education	-	-	-	184,459	126,656	-	-	-	-	-	-
Conservation and Development	-	-	-	-	-	2,654	-	-	-	-	-
<b>Total Expenditures</b>	<b>696,393</b>	<b>1,351,162</b>	<b>1,181,100</b>	<b>184,459</b>	<b>126,656</b>	<b>2,654</b>	<b>-</b>	<b>95,300</b>	<b>139,080</b>	<b>-</b>	<b>343,090</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(45,917)</b>	<b>(77,005)</b>	<b>23,694</b>	<b>-</b>	<b>-</b>	<b>11,751</b>	<b>-</b>	<b>(3,288)</b>	<b>8,561</b>	<b>57,605</b>	<b>23,239</b>
<b>OTHER FINANCING SOURCES (USES):</b>											
Transfer from General Fund	83,111	53,965	9,365	-	-	-	-	7,112	-	-	-
Transfer from Special Revenue Fund	-	-	-	-	-	-	-	-	28,753	-	-
Transfer to General Fund	-	-	(67,355)	-	-	(9,252)	-	-	-	-	-
Transfer to Debt Service Fund	-	-	-	-	-	-	-	-	-	(60,000)	-
Transfer to Internal Service Fund	-	-	-	-	-	-	-	-	-	-	-
Transfer to Special Revenue Fund	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>83,111</b>	<b>53,965</b>	<b>(57,990)</b>	<b>-</b>	<b>-</b>	<b>(9,252)</b>	<b>-</b>	<b>7,112</b>	<b>28,753</b>	<b>(60,000)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>37,194</b>	<b>(23,040)</b>	<b>(34,296)</b>	<b>-</b>	<b>-</b>	<b>2,499</b>	<b>-</b>	<b>3,824</b>	<b>37,314</b>	<b>(2,395)</b>	<b>23,239</b>
Fund Balances, January 1	112,807	463,204	34,296	2,636	21,742	-	5,330	24,892	87,667	93,324	147,482
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 150,001</b>	<b>\$ 440,164</b>	<b>\$ -</b>	<b>\$ 2,636</b>	<b>\$ 21,742</b>	<b>\$ 2,499</b>	<b>\$ 5,330</b>	<b>\$ 28,716</b>	<b>\$ 124,981</b>	<b>\$ 90,929</b>	<b>\$ 170,721</b>

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)  
YEAR ENDING DECEMBER 31, 2013**

	Special Revenue Funds								Total Special Revenue Funds
	Fleet Vehicle	County Sales Tax	Maintenance of Dams	Wildlife Habitat	Housing Revolving Loan Fund	Dog License Fund	Sanitary System Grant Program	Wildlife Damage Program	
<b>REVENUES:</b>									
Taxes	\$ 37,000	\$ 3,562,443	\$ 16,531	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,264,175
Intergovernmental	-	-	-	808	-	-	26,026	19,086	2,767,644
Licenses and Permits	-	-	-	-	-	29,037	-	-	32,112
Fines, Forfeitures and Penalties	-	-	-	-	-	-	-	-	57,605
Public Charges for Services	-	-	32,005	-	-	-	-	-	614,984
Miscellaneous:									
Interest	-	-	-	-	42	-	-	-	359
Other	-	-	-	-	20,855	-	-	-	125,488
<b>Total Revenues</b>	<b>37,000</b>	<b>3,562,443</b>	<b>48,536</b>	<b>808</b>	<b>20,897</b>	<b>29,037</b>	<b>26,026</b>	<b>19,086</b>	<b>7,862,367</b>
<b>EXPENDITURES:</b>									
General Government	17,794	-	-	-	-	-	-	-	17,794
Public Safety	-	-	-	-	-	-	-	-	234,380
Sanitation	-	-	-	-	-	-	26,026	-	369,116
Health and Human Services	-	-	-	-	-	284	-	-	3,228,939
Culture, Recreation and Education	-	-	-	-	-	-	-	-	311,115
Conservation and Development	-	-	76,472	-	8,561	-	-	19,086	106,773
<b>Total Expenditures</b>	<b>17,794</b>	<b>-</b>	<b>76,472</b>	<b>-</b>	<b>8,561</b>	<b>284</b>	<b>26,026</b>	<b>19,086</b>	<b>4,268,117</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>19,206</b>	<b>3,562,443</b>	<b>(27,936)</b>	<b>808</b>	<b>12,336</b>	<b>28,753</b>	<b>-</b>	<b>-</b>	<b>3,594,250</b>
<b>OTHER FINANCING SOURCES (USES):</b>									
Transfer from General Fund	-	-	96	-	-	-	-	-	153,649
Transfer from Special Revenue Fund	-	-	-	-	-	-	-	-	28,753
Transfer to General Fund	-	(3,235,000)	-	-	-	-	-	-	(3,311,607)
Transfer to Debt Service Fund	-	-	-	-	-	-	-	-	(60,000)
Transfer to Internal Service Fund	-	-	-	-	-	-	-	-	-
Transfer to Special Revenue Fund	-	-	-	-	-	(28,753)	-	-	(28,753)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(3,235,000)</b>	<b>96</b>	<b>-</b>	<b>-</b>	<b>(28,753)</b>	<b>-</b>	<b>-</b>	<b>(3,217,958)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>19,206</b>	<b>327,443</b>	<b>(27,840)</b>	<b>808</b>	<b>12,336</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>376,292</b>
Fund Balances, January 1	68,962	1,046,477	517,508	2,587	36,716	1,000	-	-	2,666,630
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 88,168</b>	<b>\$ 1,373,920</b>	<b>\$ 489,668</b>	<b>\$ 3,395</b>	<b>\$ 49,052</b>	<b>\$ 1,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,042,922</b>

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)  
YEAR ENDING DECEMBER 31, 2013**

	Capital Projects Funds			Total Nonmajor Governmental Funds
	Capital Projects Fund	Rail Capital Projects Fund	Total Capital Projects Funds	
<b>REVENUES:</b>				
Taxes	\$ 600,000	\$ -	\$ 600,000	\$ 4,864,175
Intergovernmental	-	2,295,006	2,295,006	5,062,650
Licenses and Permits	-	-	-	32,112
Fines, Forfeitures and Penalties	-	-	-	57,605
Public Charges for Services	-	-	-	614,984
Miscellaneous:				
Interest	738	-	738	1,097
Other	99,010	-	99,010	224,498
Total Revenues	<u>699,748</u>	<u>2,295,006</u>	<u>2,994,754</u>	<u>10,857,121</u>
<b>EXPENDITURES:</b>				
General Government	1,044,908	2,208,108	3,253,016	3,270,810
Public Safety	301,060	-	301,060	535,440
Sanitation	-	-	-	369,116
Health and Human Services	27,785	-	27,785	3,256,724
Culture, Recreation and Education	288,148	-	288,148	599,263
Conservation and Development	508	-	508	107,281
Total Expenditures	<u>1,662,409</u>	<u>2,208,108</u>	<u>3,870,517</u>	<u>8,138,634</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(962,661)	86,898	(875,763)	2,718,487
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer from General Fund	653,936	-	653,936	807,585
Transfer from Special Revenue Fund	-	-	-	28,753
Transfer to General Fund	-	-	-	(3,311,607)
Transfer to Debt Service Fund	-	-	-	(60,000)
Transfer to Internal Service Fund	-	(4,665)	(4,665)	(4,665)
Transfer to Special Revenue Fund	-	-	-	(28,753)
Total Other Financing Sources (Uses)	<u>653,936</u>	<u>(4,665)</u>	<u>649,271</u>	<u>(2,568,687)</u>
<b>NET CHANGE IN FUND BALANCES</b>	(308,725)	82,233	(226,492)	149,800
Fund Balances, January 1	<u>740,156</u>	<u>(82,233)</u>	<u>657,923</u>	<u>3,324,553</u>
<b>FUND BALANCES, DECEMBER 31</b>	<u>\$ 431,431</u>	<u>\$ -</u>	<u>\$ 431,431</u>	<u>\$ 3,474,353</u>

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED BALANCE SHEET  
DECEMBER 31, 2013  
(WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 2012)**

	2013	2012
<b>ASSETS</b>		
Treasurer's Cash and Investments	\$ 12,665,206	\$ 15,362,330
Departmental Cash	1,245	1,145
Taxes Receivable:		
Current Taxes Receivable	9,700,287	9,743,185
Delinquent Taxes	1,325,835	1,770,198
Tax Deeds Owned by County	472,426	467,131
Accounts Receivable	108,782	161,231
Due from Other Funds	68,508	220,507
Due from Other Governments	274,526	290,652
Long-Term Receivables	248,608	261,475
Advance to Waste-to-Energy Fund	565,608	625,608
Advance to Highway Department	1,476,200	1,551,200
Advance to Highway Department - Gravel Pit	302,454	325,000
Prepaid Expenses	463,794	-
Inventories	2,953	2,968
	\$ 27,676,432	\$ 30,782,630
 <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>		
<b>Liabilities:</b>		
Vouchers and Accounts Payable	\$ 250,864	\$ 318,858
Accrued Payroll	125,801	116,683
Due to Other Governmental Units	94,773	251,499
Special Deposits	10,602	10,275
Total Liabilities	482,040	697,315
 <b>Deferred Inflows of Resources:</b>		
Succeeding Years Property Taxes	9,700,287	9,743,185
Loans Receivable	81,941	83,697
Total Deferred Inflows of Resources	9,782,228	9,826,882
 <b>Fund Balance:</b>		
<b>Nonspendable</b>		
Delinquent Taxes	1,798,261	2,237,329
Advance to Waste-to-Energy	-	390,000
Advance to Waste-to-Energy (Cash Overdraft)	565,608	235,608
Advance to Highway Department	1,476,200	1,551,200
Advance to Highway Department - Gravel Pit	302,454	325,000
Long-Term Receivables	166,667	177,778
Prepaid Expenses	463,794	-
Inventories	2,953	2,968
Committed	58,333	3,032,222
Assigned	5,169,413	5,598,552
Unassigned	7,408,481	6,707,776
Total Fund Balance	17,412,164	20,258,433
 Total Liabilities, Deferred Inflows of Resources and Fund Balance	 \$ 27,676,432	 \$ 30,782,630

BARRON COUNTY, WISCONSIN  
 GENERAL FUND  
 STATEMENT OF CHANGES IN FUND BALANCE  
 YEAR ENDED DECEMBER 31, 2013

	Balance (Overdraft) 1/1/13	County Appropri- ations	Other Revenues	Transfers				Total Available	Expenditures	Balance (Overdraft) 12/31/13
				General Fund		Other Funds				
				In	Out	In	Out			
<b>Assigned Fund Balances:</b>										
Continuing Appropriations:										
Corporation Counsel - Ordinance Codification	\$ 3,775	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,775	\$ 650	\$ 3,125
Family Court Counseling	-	15,000	11,395	-	-	-	-	26,395	23,075	3,320
Children in the Middle	2,614	5,500	1,274	-	8,372	-	-	1,016	1,016	-
Food Pantry	-	-	10,871	-	-	-	-	10,871	10,871	-
Technology Center - Accounting Software Upgrade	11,617	-	-	-	252	-	-	11,365	11,365	-
Land Information	31,015	-	63,141	966	-	-	-	95,122	50,687	44,435
Land Information Education Grant	-	-	300	-	-	-	-	300	-	300
Land Services Forfeitures	-	-	25,000	-	-	-	-	25,000	-	25,000
Register of Deeds Redaction Project	117,220	-	48,805	-	-	-	-	166,025	15,541	150,484
Public Access Funding	97,935	-	19,170	-	-	-	-	117,105	39,283	77,822
Drug Investigation Fund	14,268	-	8,658	-	-	-	-	22,926	7,500	15,426
eDispatch Donations and Expenses	-	-	150	4,306	-	-	-	4,456	4,306	150
Care of Veteran's Graves	260	3,000	-	53	-	-	-	3,313	3,313	-
4-H Only	1,045	-	147	9,154	-	-	-	10,346	76	10,270
Extension Development	-	-	2,000	-	-	-	-	2,000	-	2,000
Jail Inmate Canteen	130,481	-	74,694	-	-	-	-	205,175	85,802	119,373
Aid to Veterans	5,855	10,500	815	547	-	-	-	17,717	10,898	6,819
Waldo Carlson Boat Launch	10,910	-	6,308	-	-	-	-	17,218	-	17,218
Vending Machine Revenues - JC Wellness Center	3,520	-	1,465	-	-	-	-	4,985	523	4,462
Ariand Rifle Range - Owen Anderson	265	-	145	-	-	-	-	410	-	410
Project Lifesaver - Fees and Donations	77	-	1,330	-	-	-	-	1,407	1,276	131
Extension-Ag Carryover Funds	790	-	6,722	-	-	-	-	7,512	6,606	906
Extension Postage	579	10,000	6,761	-	-	-	-	17,340	4,762	12,578
CNRD and Family Living	2,617	-	2,749	-	-	-	-	5,366	2,338	3,028
Pesticide	302	-	1,855	-	-	-	-	2,157	1,089	1,068
Satellite and Printing	1,067	-	125	-	-	-	-	1,192	257	935
Plat Book Fund for Extension	9,379	-	-	-	9,154	-	-	225	225	-
Silver Lake Association	1,987	-	-	-	-	-	-	1,987	-	1,987

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
STATEMENT OF CHANGES IN FUND BALANCE (CONTINUED)  
YEAR ENDED DECEMBER 31, 2013**

	Balance (Overdraft) 1/1/13	County Appropri- ations	Other Revenues	Transfers				Total Available	Expenditures	Balance (Overdraft) 12/31/13
				General Fund		Other Funds				
				In	Out	In	Out			
<b>Assigned Fund Balances: (Continued)</b>										
Continuing Appropriations: (Continued)										
Ag Commission	\$ 2,882	\$ -	\$ 55	\$ -	\$ -	\$ -	\$ -	\$ 2,937	\$ -	\$ 2,937
DATCP Watershed	11,721	-	12	67	-	-	-	11,800	-	11,800
Yellow River Management	49,677	-	6,600	-	55,836	-	-	441	441	-
Red Cedar Lake Shore Fund	9,666	-	-	-	-	-	-	9,666	-	9,666
Red Cedar Lake Project	24,000	-	-	-	-	-	-	24,000	-	24,000
Chetek Chain Watershed	2,367	-	-	-	-	-	-	2,367	2,367	-
Tree Program	2,879	-	14,158	-	-	-	-	17,037	12,447	4,590
Erosion Control Group	13,581	-	-	-	-	-	-	13,581	-	13,581
Tree Planter	6,589	-	623	-	-	-	-	7,212	-	7,212
Seeds - Resale	-	1,085	2,101	-	-	-	-	3,186	2,852	334
Rural Address Numbering	24,767	-	6,220	-	-	-	-	30,987	3,378	27,609
Purchase of Fleet Vehicle	21,000	-	-	-	21,000	-	-	-	-	-
Highway Projects	-	-	-	100,000	-	-	-	100,000	-	100,000
County Truck Highway A	575,000	-	-	-	-	-	-	575,000	-	575,000
Second Floor Government Center 2014	750,000	-	-	114,101	591,455	-	-	272,646	-	272,646
UWBC Walking Trail Project	150,000	-	-	-	150,000	-	-	-	-	-
Affordable Care Act 2014 Costs	450,000	-	-	-	-	-	-	450,000	-	450,000
Vacation and Sick Leave Liability	2,802,370	-	-	-	-	-	-	2,802,370	294,579	2,507,791
2014 Sick/Vacation Payouts	-	-	-	300,000	-	-	-	300,000	-	300,000
Subsequent Year's Budget	254,475	-	-	361,000	254,475	-	-	361,000	-	361,000
<b>Total Assigned Fund Balance</b>	<b>5,598,552</b>	<b>45,085</b>	<b>323,649</b>	<b>890,194</b>	<b>1,090,544</b>	<b>-</b>	<b>-</b>	<b>5,766,936</b>	<b>597,523</b>	<b>5,169,413</b>
<b>Committed</b>										
Agriculture Commission	47,222	-	-	11,111	-	-	-	58,333	-	58,333
Payoff General Obligation University Campus Building Bonds	2,985,000	-	-	-	2,985,000	-	-	-	-	-
<b>Total Committed Fund Balance</b>	<b>3,032,222</b>	<b>-</b>	<b>-</b>	<b>11,111</b>	<b>2,985,000</b>	<b>-</b>	<b>-</b>	<b>58,333</b>	<b>-</b>	<b>58,333</b>
<b>Nonspendable</b>										
Delinquent Taxes	2,237,329	-	-	-	439,068	-	-	1,798,261	-	1,798,261
Advances to Other Funds	2,266,200	-	-	-	487,546	-	-	1,778,654	-	1,778,654
Advance to Waste-to-Energy	235,608	-	-	330,000	-	-	-	565,608	-	565,608
Long-Term Receivables	177,778	-	-	-	11,111	-	-	166,667	-	166,667
Prepaid Expenses	-	-	-	463,794	-	-	-	463,794	-	463,794
Inventories	2,968	-	-	-	15	-	-	2,953	-	2,953
<b>Total Nonspendable Fund Balance</b>	<b>4,919,883</b>	<b>-</b>	<b>-</b>	<b>793,794</b>	<b>937,740</b>	<b>-</b>	<b>-</b>	<b>4,775,937</b>	<b>-</b>	<b>4,775,937</b>
<b>General Fund Unassigned</b>	<b>6,707,776</b>	<b>9,698,100</b>	<b>6,298,199</b>	<b>3,318,185</b>	<b>-</b>	<b>3,402,901</b>	<b>4,396,257</b>	<b>25,028,904</b>	<b>17,620,423</b>	<b>7,408,481</b>
<b>Total General Fund Balance</b>	<b>\$ 20,258,433</b>	<b>\$ 9,743,185</b>	<b>\$ 6,621,848</b>	<b>\$ 5,013,284</b>	<b>\$ 5,013,284</b>	<b>\$ 3,402,901</b>	<b>\$ 4,396,257</b>	<b>\$ 35,630,110</b>	<b>\$ 18,217,946</b>	<b>\$ 17,412,164</b>

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2012)**

	2013		Variance Positive (Negative)	2012 Actual
	Final Budget	Actual		
<b>REVENUES:</b>				
<b>Taxes:</b>				
General Property Taxes	\$ 9,743,185	\$ 9,743,185	\$ -	\$ 9,653,203
Ag Use Value Penalty	500	5,100	4,600	1,090
Forest Crop Taxes From Districts	5,000	17,542	12,542	10,799
Retained Sales Tax	120	120	-	120
Real Estate Transfer Fees	93,911	93,911	-	89,606
Interest on Taxes	525,000	497,686	(27,314)	539,901
Total Taxes	10,367,716	10,357,544	(10,172)	10,294,719
<b>Intergovernmental:</b>				
Shared Taxes from State	1,203,713	1,204,495	782	1,203,309
State Exempt Computer Aid	28,000	28,826	826	27,663
State Aid - Crime Victim/Witness	42,000	47,073	5,073	38,904
State Aid - Circuit Court	237,651	237,651	-	247,851
State Aid - Sheriff Department	8,750	41,968	33,218	86,067
State Aid - Police Instruction	9,220	9,120	(100)	9,220
State Aid - Sheriff Department Grant Funding	-	-	-	23,331
State Aid - Emergency Government	68,800	64,188	(4,612)	201,280
State Aid for Transportation	1,023,292	1,023,292	-	972,152
State Aid - Food Pantry	10,871	10,871	-	-
In Lieu of Taxes on DNR Lands	5,500	6,977	1,477	5,750
Indirect Cost Reimbursement from State	56,910	56,910	-	64,182
State Aid - Veterans Service	11,500	14,231	2,731	11,500
State Aid - Land Information Board Grant	300	300	-	300
State Aid - Extension	-	-	-	1,020
State Aid - DATCP Watershed	-	-	-	15
State Aid - Farmer Nutrient Education	8,487	6,393	(2,094)	2,094
State Aid - Soil and Water Conservation	-	-	-	1,240
State Aid - Soil and Water Salaries	108,279	108,279	-	96,900
State Aid - Land and Water Plan	76,741	57,500	(19,241)	48,241
State Aid - Other	-	-	-	21,000
Total Intergovernmental	2,900,014	2,918,074	18,060	3,062,019

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2012)**

	2013		Variance Positive (Negative)	2012 Actual
	Final Budget	Actual		
<b>REVENUES: (CONTINUED)</b>				
<b>Licenses and Permits:</b>				
Zoning Fees and Permits	\$ 180,000	\$ 204,017	\$ 24,017	\$ 178,052
<b>Fines and Forfeits:</b>				
County Ordinance Forfeitures	84,144	83,964	(180)	86,661
Sheriff's Drug Asset Forfeitures	8,658	8,658	-	6,355
Penal Fines for County	110,000	96,728	(13,272)	88,268
Total Fines and Forfeits	202,802	189,350	(13,452)	181,284
<b>Public Charges for Services:</b>				
County Clerk Fees	5,000	10,140	5,140	10,270
Election Services and Support	13,000	12,100	(900)	12,100
Register of Deeds Fees	243,095	243,095	-	273,394
Register of Deeds On-Line Access Fees	24,899	24,899	-	23,082
Circuit Court Fees and Costs	160,647	160,648	1	172,168
Guardian Ad Litem Revenue	88,000	100,103	12,103	101,528
Mediation Reimbursement Fees	2,000	2,598	598	2,254
Psych Fees	4,053	4,054	1	2,640
Witness Fee Reimbursements	5,711	6,318	607	7,850
Attorneys Fees Revenue	22,500	30,479	7,979	32,120
Register in Probate Fees	12,000	12,453	453	12,717
Copy Machine Revenue	41,612	49,598	7,986	43,071
Sheriff Fees	85,000	74,525	(10,475)	89,835
Other Sheriff Revenues	13,717	23,879	10,162	19,031
Huber Law Revenue	60,000	96,512	36,512	68,596
Out of County Prisoner Revenues	-	171,726	171,726	131,430
Rural Address Numbers Revenue	6,220	6,220	-	7,365
Cremation Fees	41,560	41,560	-	28,340
Park Fees	44,058	63,620	19,562	59,073
County Forest Revenue	140,000	251,579	111,579	207,754
NR 135 Land Conservation Open Pits Revenue	6,600	15,400	8,800	27,700
LCD Seed Revenue	-	-	-	3,449
Land Information Revenue	65,694	63,141	(2,553)	69,569

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2012)**

	2013			2012 Actual
	Final Budget	Actual	Variance Positive (Negative)	
<b>REVENUES: (CONTINUED)</b>				
<b>Public Charges for Services: (Continued)</b>				
Public Access Revenue	\$ 19,170	\$ 19,170	\$ -	\$ 21,558
UW Extension	18,401	19,861	1,460	13,229
Tree Planter Revenue	-	-	-	100
LCD Tree Program Sales	16,259	16,259	-	16,963
Erosion Control Equipment Revenue	-	-	-	260
Family Court Counseling Revenue	11,395	11,395	-	12,445
Children in the Middle Revenue	1,274	1,344	70	4,251
Veterans Revenue	815	815	-	2,980
Vending Machine Revenue - Domestic Abuse	342	342	-	603
Vending Machine Revenue - Courthouse	1,123	1,123	-	748
Jail Inmate Canteen Revenue	74,694	71,969	(2,725)	93,361
Other Jail Charges	45,000	45,258	258	49,481
Total Public Charges for Services	1,273,839	1,652,183	378,344	1,621,315
<b>Miscellaneous Revenues:</b>				
Interest on Investments	80,000	43,778	(36,222)	158,127
Interest on Snow Club Loans	200	684	484	283
Interest on Clerk of Court Collections	2,500	4,629	2,129	5,850
Interest on DATCP Watershed	7	12	5	19
Interest on Ag Commission Endowment Fund	54	54	-	85
Interest on WTE Advance	-	4,474	4,474	-
Rent of Country Buildings and Offices	74,811	74,811	-	69,412
Treasurer Statement Revenue	-	741	741	836
Sale of County Property	-	470	470	4,316
Tax Deed Fees	11,000	6,268	(4,732)	6,643
Refund of Prior Year Expenses	-	32,232	32,232	179,901
Insurance Dividend	-	16,447	16,447	16,340
WITC GED Program Donations	150	150	-	4,306
Interdepartmental Indirect Costs	834,435	834,435	-	659,039
Garnishment Fees	-	522	522	519
DNR, Gemini, and & DHIC Charges	-	1,138	1,138	1,497
Snow Club Loan Repayment	11,500	19,756	8,256	18,050
DHHS/GR Repayments Private Non-Medical	2,000	2,000	-	-
Electronic Auction Revenue	-	109	109	126
Directory Fees	50	40	(10)	36
Donation - Arland Rifle Range Project	146	146	-	19
Other General	623	969	346	2,250
Total Miscellaneous	1,017,476	1,043,865	26,389	1,127,654
<b>Total Revenues</b>	<b>15,941,847</b>	<b>16,365,033</b>	<b>423,186</b>	<b>16,465,043</b>

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2012)**

	2013		Variance Positive (Negative)	2012 Actual
	Final Budget	Actual		
<b>EXPENDITURES:</b>				
<b>General Government:</b>				
County Board	\$ 139,081	\$ 95,698	\$ 43,383	\$ 96,152
Circuit Court	1,275,234	1,275,234	-	1,274,270
Restorative Justice	48,000	48,000	-	48,000
Medical Examiner	79,913	79,913	-	63,325
District Attorney	324,076	318,908	5,168	320,624
Corporation Counsel	274,916	274,916	-	259,548
Corporation Counsel - Ordinance Codification	3,775	650	3,125 *	500
Family Court Commissioner	31,380	31,375	5	31,200
Family Court Counseling	26,395	23,075	3,320 *	21,605
Children in the Middle	5,500	1,016	4,484	5,565
Crime Victim/Witness Program	90,040	90,036	4	83,362
Administrator	869,507	869,507	-	813,510
County Clerk	140,388	140,388	-	119,418
Personnel Administration	12,500	(2,256)	14,756	-
Elections	107,600	21,914	85,686	115,936
Technology Center	461,869	416,308	45,561	383,414
Technology Center - Cabling and Software	10,600	18,086	(7,486)	10,600
Copy Room	36,000	33,029	2,971	33,547
County Telephone System	2,500	72	2,428	1,619
Independent Auditing	40,000	40,000	-	38,363
Special Accounting - Indirect Cost Study	6,000	5,865	135	5,865
County Treasurer	220,528	220,528	-	210,089
Assessments	2,500	36	2,464	1,064
Property and Liability Insurance	57,500	53,765	3,735	37,157
Government Center	402,478	339,426	63,052	312,436
Government Center Renovation Fund	-	523	(523)	1,560
Justice Center	329,041	284,574	44,467	253,260
County Office Complex	33,726	27,235	6,491	12,997
Courthouse East Wing	13,073	13,073	-	11,523
Register of Deeds	229,255	221,598	7,657	185,205
Register of Deeds - Redaction Project	166,025	15,541	150,484 *	1,427
State Land Information	95,122	50,687	44,435 *	176,455
County Land Information	245,281	245,281	-	128,363
Land Information Education Grant	300	-	300 *	300
Land Information 2010 Grant	-	-	-	4,953
Land Services Forfeitures	25,000	-	25,000 *	-
Public Access Funding	117,105	39,283	77,822 *	10,135
Tax Deed Expense	17,929	17,929	-	30,344
Loss on Tax Deed Sales	-	16,146	(16,146)	30,810
Uncollectible Taxes	5,000	623	4,377	2,424
Total General Government	5,945,137	5,327,982	617,155	5,136,925

\* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2012)**

	2013			2012 Actual
	Final Budget	Actual	Variance Positive (Negative)	
<b>EXPENDITURES: (CONTINUED)</b>				
<b>Public Safety:</b>				
Sheriff Department	\$ 636,409	\$ 636,409	\$ -	\$ 590,671
Traffic Police	2,289,505	2,179,972	109,533	2,101,523
Drug Investigation Fund	22,926	7,500	15,426 *	50,307
Water and Snow Patrol	1,426	1,276	150 *	2,297
Fire Suppression	600	490	110	491
Communications Center	1,042,460	991,986	50,474	1,173,993
Law Enforcement Center	2,950,140	2,950,140	-	2,877,608
Jail Inmate Canteen	205,175	85,802	119,373 *	58,145
Total Public Safety	7,148,641	6,853,575	295,066	6,855,035
<b>Transportation Facilities:</b>				
CTHS Maintenance and Construction (See Schedule E-2)	4,058,792	4,058,792	-	3,995,626
<b>Health and Human Services:</b>				
General Relief	-	-	-	47
Veteran's Service Office	128,483	121,954	6,529	122,582
Aid to Veterans	17,770	10,951	6,819 *	10,240
Care of Veterans Graves	3,000	3,260	(260)	2,880
West Cap Community Action	-	4,000	(4,000)	4,000
Food Pantry	26,369	10,871	15,498	-
Total Health and Human Services	175,622	151,036	24,586	139,749

\* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2012)**

	2013			2012 Actual
	Final Budget	Actual	Variance Positive (Negative)	
<b>EXPENDITURES: (CONTINUED)</b>				
<b>Culture, Recreation and Education:</b>				
Library	\$ 483,108	\$ 483,108	\$ -	\$ 486,803
Library Donation Fund	35,182	35,182	-	27,078
Historical Museum	18,000	50,000	(32,000)	32,000
County Parks and Recreation	220,920	189,854	31,066	201,450
County Fair Association:	-	50,000	(50,000)	50,000
UW Branch Campus - Barron County	160,955	48,338	112,617	39,045
Extension Office	182,758	170,180	12,578 *	169,653
Agricultural Agent	8,000	3,667	4,333	5,302
Family Living Agent - Home Economist	4,000	3,513	487	3,678
4-H Agent	2,195	11,999	(9,804)	12,120
4-H Only	10,346	76	10,270 *	537
Extension Development	2,000	-	2,000 *	-
Extension - Agriculture Carryover Funds	7,512	6,606	906 *	5,907
CNRD, Family Living, 4-H	3,046	18	3,028 *	1,409
Pesticide	4,477	3,409	1,068 *	2,529
Satellite and Large Bulletins	1,192	257	935 *	114
Plat Book	225	225	-	-
Silver Lake Association	1,987	-	1,987 *	2,394
Arland Rifle Range - Owen Anderson	410	-	410 *	108
Snowmobile Club Loans	-	-	-	39,908
Farm Technology Days	-	-	-	25,000
Total Culture, Recreation and Recreation	1,146,313	1,056,432	89,881	1,105,035
<b>Conservation and Development:</b>				
County Forests	44,273	27,598	16,675	35,366
Forestry Tree Planting	3,000	1,033	1,967	353
DATCP Watershed	11,800	-	11,800 *	-
Yellow River Management	441	-	441	1,373
Red Cedar Lake Shore Fund	9,666	-	9,666 *	2,143
Red Cedar Lake Project	24,000	-	24,000 *	-
Conservation Payments to Clients	40,081	2,852	37,229	48,241
Land Conservation	533,870	482,744	51,126	293,506
LCD Erosion Control Equipment	20,868	7,287	13,581 *	411
Purple Loosestrife Project	76,741	57,500	19,241	-

\* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2013  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2012)**

	2013			2012 Actual
	Final Budget	Actual	Variance Positive (Negative)	
<b>EXPENDITURES: (CONTINUED)</b>				
<b>Conservation and Development: (Continued)</b>				
Nutrient Management Farmer Education	\$ -	\$ -	\$ -	\$ 2,094
LCD Tree Program	-	12,447	(12,447)	15,606
Tree Planter Expense	7,212	-	7,212 *	-
Chetek Chain Watershed	-	2,367	(2,367)	-
Regional Planning Commission	-	26,111	(26,111)	25,525
Zoning	21,450	12,308	9,142	204,118
Rural Address Numbering	30,987	3,378	27,609 *	3,585
County Housing Authority	2,300	2,019	281	1,882
Public Transit Authority	-	-	-	12,405
Economic Development	40,000	39,925	75	-
Total Conservation and Development	866,689	677,569	189,120	646,608
<b>Debt Service:</b>				
Principal on Forest Crop Loan	92,560	92,560	-	5,842
<b>Total Expenditures</b>	<b>19,433,754</b>	<b>18,217,946</b>	<b>1,215,808</b>	<b>17,884,820</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(3,491,907)</b>	<b>(1,852,913)</b>	<b>1,638,994</b>	<b>(1,419,777)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
<b>Transfers In:</b>				
Special Revenue Fund - Human Services	-	61,534	61,534	-
Special Revenue Fund - Sales Tax	3,235,000	3,235,000	-	3,026,000
Special Revenue Fund - ADRC	-	67,355	67,355	-
Special Revenue Fund - State Aid Forestry Fund	9,253	9,252	(1)	-
Waste to Energy	29,760	29,760	-	40,407
<b>Transfers Out:</b>				
Special Revenue Fund - Human Services	(37,194)	(160,551)	(123,357)	(154,042)
Special Revenue Fund - ADRC	-	(9,365)	(9,365)	(15,062)
Special Revenue Fund - Aging	-	(53,965)	(53,965)	(24,830)
Special Revenue Fund - Conservation Officer	-	(7,112)	(7,112)	-
Special Revenue Fund - Child Support	-	(83,111)	(83,111)	-
Special Revenue Fund - Maintenance of Dams	-	(96)	(96)	-
Capital Projects Fund	(653,936)	(653,936)	-	(23,188)
Debt Service Fund	(3,124,845)	(3,124,845)	-	(95,402)
Internal Service Fund - Highway	(303,276)	(303,276)	-	(1,890,075)
Total Other Financing Sources (Uses)	(845,238)	(993,356)	(148,118)	863,808
<b>NET CHANGE IN FUND BALANCE</b>	<b>(4,337,145)</b>	<b>(2,846,269)</b>	<b>1,490,876</b>	<b>(555,969)</b>
Fund Balance, January 1	20,258,433	20,258,433	-	20,814,402
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 15,921,288</b>	<b>\$ 17,412,164</b>	<b>\$ 1,490,876</b>	<b>\$ 20,258,433</b>

\* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN  
DEBT SERVICE FUND  
DETAILED BALANCE SHEET  
DECEMBER 31, 2013  
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2012)**

	General Obligation Bonds Dated 12/30/02 Justice Center	General Obligation Bonds Dated 12/1/01 Justice Center	General Obligation Bonds Dated 8/8/05 Campus Building	Honeywell HVAC Upgrade Financing	Totals	
					2013	2012
<b>ASSETS</b>						
Cash	\$ 5,433	\$ 16,118	\$ -	\$ -	\$ 21,551	\$ 19,646
Taxes Receivable	<u>702,807</u>	<u>560,455</u>	<u>-</u>	<u>491,667</u>	<u>1,754,929</u>	<u>2,104,172</u>
Total Assets	<u>\$ 708,240</u>	<u>\$ 576,573</u>	<u>\$ -</u>	<u>\$ 491,667</u>	<u>\$ 1,776,480</u>	<u>\$ 2,123,818</u>
<b>DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>						
<b>Deferred Inflows of Resources:</b>						
Succeeding Year Property Taxes	\$ 702,807	\$ 560,455	\$ -	\$ 491,667	\$ 1,754,929	\$ 2,104,172
<b>Fund Balance:</b>						
Restricted	<u>5,433</u>	<u>16,118</u>	<u>-</u>	<u>-</u>	<u>21,551</u>	<u>19,646</u>
Total Deferred Inflows of Resources and Fund Balance	<u>\$ 708,240</u>	<u>\$ 576,573</u>	<u>\$ -</u>	<u>\$ 491,667</u>	<u>\$ 1,776,480</u>	<u>\$ 2,123,818</u>

**BARRON COUNTY, WISCONSIN  
DEBT SERVICE FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
YEAR ENDED DECEMBER 31, 2013  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2012)**

	General Obligation Bonds Dated 12/30/02 Justice Center	General Obligation Bonds Dated 12/1/01 Justice Center	General Obligation Bonds Dated 8/8/05 Campus Building	Honeywell HVAC Upgrade Financing	Totals	
					2013	2012
<b>REVENUES:</b>						
Taxes	\$ 1,060,507	\$ 551,420	\$ 492,245	\$ -	\$ 2,104,172	\$ 2,159,969
<b>EXPENDITURES:</b>						
Principal of Debt	885,000	590,000	3,350,000	-	4,825,000	1,795,000
Interest on Debt	173,607	158,995	126,845	-	459,447	496,321
Paying Agent Charges	663	663	1,339	-	2,665	1,089
Total Expenditures	1,059,270	749,658	3,478,184	-	5,287,112	2,292,410
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	1,237	(198,238)	(2,985,939)	-	(3,182,940)	(132,441)
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers from General Fund	-	139,475	2,985,370	-	3,124,845	95,402
Transfer from Special Revenue Funds	-	60,000	-	-	60,000	37,150
Total Other Financing Sources (Uses)	-	199,475	2,985,370	-	3,184,845	132,552
<b>NET CHANGE IN FUND BALANCES</b>	1,237	1,237	(569)	-	1,905	111
Fund Balances, January 1	4,196	14,881	569	-	19,646	19,535
<b>FUND BALANCES, DECEMBER 31</b>	\$ 5,433	\$ 16,118	\$ -	\$ -	\$ 21,551	\$ 19,646

**BARRON COUNTY, WISCONSIN  
WASTE-TO-ENERGY PLANT ENTERPRISE FUND  
STATEMENT OF NET POSITION  
DECEMBER 31, 2013  
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2012)**

	<u>2013</u>	<u>2012</u>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Investments	\$ 129,363	\$ -
Accounts Receivable	<u>276,877</u>	<u>275,802</u>
Total Current Assets	406,240	275,802
<b>Noncurrent Assets:</b>		
Capital Assets Not Being Depreciated	3,750	3,750
Capital Assets Being Depreciated	11,208,723	11,208,723
Less Accumulated Depreciation	<u>8,381,902</u>	<u>7,979,081</u>
Net Capital Assets in Service	<u>2,830,571</u>	<u>3,233,392</u>
Total Assets	<u>\$ 3,236,811</u>	<u>\$ 3,509,194</u>
<b>LIABILITIES</b>		
<b>Liabilities:</b>		
<b>Current Liabilities:</b>		
Accounts Payable	\$ 240,869	\$ 182,401
Accrued Payroll	27	216
Accrued Interest Payable	6,733	7,097
Due to General Fund - Cash Overdraft	-	82,387
Current Portion of General Obligation Bonds	<u>195,000</u>	<u>190,000</u>
Total Current Liabilities	442,629	462,101
<b>Noncurrent Liabilities:</b>		
General Obligation Bonds	1,805,000	2,000,000
Advance from the General Fund	565,608	625,608
Total Noncurrent Liabilities	<u>2,370,608</u>	<u>2,625,608</u>
Total Liabilities	2,813,237	3,087,709
<b>NET POSITION</b>		
Net Investment in Capital Assets	830,571	1,043,392
Unrestricted	<u>(406,997)</u>	<u>(621,907)</u>
Total Net Position	<u>423,574</u>	<u>421,485</u>
Total Liabilities and Net Position	<u>\$ 3,236,811</u>	<u>\$ 3,509,194</u>

**BARRON COUNTY, WISCONSIN**  
**WASTE-TO-ENERGY PLANT ENTERPRISE FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**YEAR ENDED DECEMBER 31, 2013**  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2012)

	2013	2012
<b>OPERATING REVENUES:</b>		
Tipping Fees:		
Contract Haulers:		
In-County Waste	\$ 1,428,711	\$ 1,234,109
Out-of-County Waste	627,700	554,708
Individuals	124,393	131,267
Steam Sales	458,932	460,238
Electricity Sales	409,469	443,758
Heat Sales	7,000	6,000
Metal Sales	170,158	151,956
Scale Rental	3,079	3,000
Refund of Prior Year Expenses	-	12,740
Total Operating Revenues	3,229,442	2,997,776
<b>OPERATING EXPENSES:</b>		
(Detailed in Schedule D-4)	3,107,693	3,005,951
<b>OPERATING INCOME (LOSS)</b>	121,749	(8,175)
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Interest Income	40	4,383
Interest Expense	(89,940)	(88,583)
Amortization of Bond Premium	-	(42,326)
Total Nonoperating Revenues (Expenses)	(89,900)	(126,526)
<b>OTHER FINANCING SOURCES (USES):</b>		
Transfer to General Fund	(29,760)	(40,407)
<b>CHANGE IN NET POSITION</b>	2,089	(175,108)
Net Position, January 1	421,485	596,593
<b>NET POSITION, DECEMBER 31</b>	\$ 423,574	\$ 421,485

**BARRON COUNTY, WISCONSIN  
WASTE-TO-ENERGY PLANT ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2013  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2012)**

	<u>2013</u>	<u>2012</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash Received from Third Parties	\$ 3,228,367	\$ 2,958,194
Cash Payments for Goods and Services	(1,901,291)	(1,848,821)
Cash Payments for Employee Services	<u>(745,302)</u>	<u>(766,966)</u>
Net Cash Provided by Operating Activities	581,774	342,407
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Cash Flow Repayment to Other Funds	(82,387)	82,387
Transfer to the General Fund for Indirect Costs	<u>(29,760)</u>	<u>(40,407)</u>
Net Cash Provided by (Used for) Noncapital Financing Activities	(112,147)	41,980
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Repayment on Advance from General Fund	(60,000)	(60,000)
Cash Payments for Capital Assets	-	(54,909)
Payment of Principal on Debt	(190,000)	(185,000)
Payment of Interest on Debt	<u>(90,304)</u>	<u>(88,861)</u>
Net Cash Used for Capital Financing Activities	(340,304)	(388,770)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest on Investments	<u>40</u>	<u>4,383</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	129,363	-
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<u>-</u>	<u>-</u>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<u>\$ 129,363</u>	<u>\$ -</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</b>		
Operating Income (Loss)	\$ 121,749	\$ (8,175)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Depreciation	402,821	398,306
(Increase) Decrease in Assets:		
Accounts Receivable	(1,075)	(39,582)
Increase (Decrease) in Liabilities:		
Accounts Payable	58,468	(8,228)
Accrued Payroll	<u>(189)</u>	<u>86</u>
Net Cash Provided by Operating Activities	<u>\$ 581,774</u>	<u>\$ 342,407</u>

**BARRON COUNTY, WISCONSIN  
WASTE-TO-ENERGY PLANT ENTERPRISE FUND  
SCHEDULE OF OPERATING EXPENSES  
YEAR ENDED DECEMBER 31, 2013  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2012)**

	2013	2012
Salaries - Regular	\$ 698,122	\$ 724,588
Salaries - Overtime	46,991	42,464
Committee Expense	4,122	3,397
Social Security and Medicare	56,148	57,808
Retirement	57,611	46,414
Health Insurance	224,549	237,042
Worker's Compensation	21,679	19,638
Unemployment Compensation	6,307	7,000
Contract Services - IT	4,510	6,581
Legal Fees	4,468	250
Accounting and Auditing	3,998	2,146
Operations Study	38,227	-
Engineering	23,300	8,258
Inspection Fees	109	-
Environmental Fees	19,694	12,201
Water and Sewer	4,588	2,546
Electricity	12,846	10,047
Gas (Heat)	3,368	3,000
Telephone	2,387	2,059
Repair and Maintenance - Equipment	206,051	270,743
Repair and Maintenance - Loaders	79,576	85,008
Repair and Maintenance - Vehicles	36,627	3,918
Repair and Maintenance - Buildings	6,223	10,208
Waste By-Pass	65,275	67,899
Management Fees	200,124	196,875
Ash Disposal	496,783	506,700
Ash Analysis	1,612	1,612
Fly Ash Disposal	87,186	77,824
Office Supplies	4,872	5,260
Freight Postage	744	1,187
Safety Equipment	5,413	5,061
Advertising	-	167
Travel	24	75
Uniforms	6,014	6,290
Tools	5,110	6,321
Repair and Maintenance Supplies	46,475	9,297
Fuel for Loaders	29,529	32,051
Fuel for Trucks	24,910	15,708
Water Treatment	54,832	42,828
Property Insurance	4,511	3,512
Liability Insurance	18,640	18,671
Boiler Insurance	181	138
Depreciation	402,821	398,306
Uncollectible Accounts	-	9,686
Extraordinary Repair and Maintenance	85,488	38,925
Miscellaneous	5,648	6,242
	<u>\$ 3,107,693</u>	<u>\$ 3,005,951</u>

**BARRON COUNTY, WISCONSIN  
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND  
STATEMENT OF NET POSITION  
YEAR ENDED DECEMBER 31, 2013  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2012)**

	2013	2012
<b>ASSETS</b>		
<b>Current Assets:</b>		
Treasurer's Cash:		
Operations	\$ 234,712	\$ 160,502
Gravel Pit Closure	101,792	116,385
Petty Cash	200	200
Accounts Receivable	152,677	71,411
Due from Other Governmental Units	1,235,427	1,288,820
Due from Other Funds	13,728	-
Inventories	1,347,376	1,467,283
Total Current Assets	3,085,912	3,104,601
<b>Restricted Assets:</b>		
Cash - Road Agreements	735,534	552,866
<b>Noncurrent Assets:</b>		
Capital Assets Not Being Depreciated	91,953	91,953
Capital Assets Being Depreciated	18,732,170	18,420,135
Less Accumulated Depreciation	(8,645,329)	(8,102,825)
Net Capital Assets	10,178,794	10,409,263
Other Noncurrent Assets	7,117	10,309
Total Noncurrent Assets	10,185,911	10,419,572
 Total Assets	 \$ 14,007,357	 \$ 14,077,039
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Vouchers and Accounts Payable	\$ 71,880	\$ 189,614
Accrued Payroll	40,486	27,187
Unearned Revenues:		
Small Field Tools	101,622	36,945
Other Unearned Revenues	43,704	34,135
Road Agreements	583,259	519,475
Current Portion of Long-Term Liabilities:		
Accrued Employee Leave	205,787	208,314
Total Current Liabilities	1,046,738	1,015,670
<b>Long-Term Liabilities (Less Current Portion):</b>		
Advance from General Fund	1,476,200	1,551,200
Advance from General Fund - Gravel Pit	302,454	325,000
Accrued Employee Leave	390,598	432,245
Total Long-Term Liabilities	2,169,252	2,308,445
Total Liabilities	3,215,990	3,324,115
<b>NET POSITION</b>		
Net Investment in Capital Assets	10,178,794	10,409,263
Restricted for Road Agreements	152,275	33,391
Unrestricted	460,298	310,270
Total Net Position	10,791,367	10,752,924
 Total Liabilities and Net Position	 \$ 14,007,357	 \$ 14,077,039

**BARRON COUNTY, WISCONSIN  
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND  
DETAILED STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
YEAR ENDED DECEMBER 31, 2013  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2012)**

	<u>2013</u>	<u>2012</u>
<b>OPERATING REVENUES:</b>		
Charges For Services:		
County Highway Maintenance and Construction [1]	\$ 4,062,189	4,002,421
State Highway Maintenance and Construction	1,417,691	1,006,592
Local Districts	2,593,320	2,693,033
Other Governmental Units	440,385	352,525
County Aid Bridges	45,719	208,352
Frac Sand Road Agreement Payments/Maintenance	445,791	1,191,471
Miscellaneous:		
Other Revenue from State:		
Records, Reports, Supervision and Equipment Storage	62,663	184,107
Sale of Materials and Supplies	-	20,256
Total Operating Revenues	<u>9,067,758</u>	<u>9,658,757</u>
<b>OPERATING EXPENSES:</b>		
Administration and General:		
Administration	292,833	278,096
Patrol Superintendent	131,743	118,781
Radio Expense	3,659	16,192
Public Liability Insurance	30,467	29,566
Transportation Cost Pools:		
Machinery Operations	19,166	228,821
Gravel Pits and Quarries	61,895	164,417
Bituminous Operations	(330,424)	(31,543)
Services Provided:		
County:		
General Maintenance	2,390,556	1,633,101
Reconstruction and Betterments	2,364,090	2,594,946
Federal Aid - Secondary	3,553	186,366
State:		
Highway Maintenance and Construction	1,434,968	1,006,159
Equipment and Salt Storage Costs	52,806	37,105
County Aid Bridge Construction - Districts	165,933	397,347
Local Districts	2,582,787	2,693,033
Other Governmental Units	530,176	352,525
Non-Governmental Customers		
Other:		
Indirect Costs Paid to General Fund	111,954	84,374
Net Change in Accrued Employee Leave Liability	(44,175)	37,953
Amortization of State Contributions Included Above	9,843	10,132
Total Operating Expenses	<u>9,811,830</u>	<u>9,837,371</u>
<b>OPERATING INCOME (LOSS)</b>	<b>(744,072)</b>	<b>(178,614)</b>

**BARRON COUNTY, WISCONSIN  
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND  
DETAILED STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION (CONTINUED)  
YEAR ENDED DECEMBER 31, 2013  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2012)**

	2013	2012
<b>CONTRIBUTIONS</b>		
Contributions from State	\$ 474,574	\$ -
<b>OTHER FINANCING SOURCES (USES):</b>		
Transfer from General Fund	303,276	1,890,075
Transfer from Capital Projects Fund	4,665	16,800
Total Other Financing Sources	307,941	1,906,875
 <b>CHANGE IN NET POSITION</b>	 38,443	 1,728,261
Net Position, January 1	10,752,924	9,024,663
<b>NET POSITION, DECEMBER 31</b>	<b>\$ 10,791,367</b>	<b>\$ 10,752,924</b>

[1] Charges to the General Fund for Highway Maintenance and Construction Consist of the Following:

County Appropriations and Transfers	\$ 3,035,500	\$ 3,023,474
State Transportation Aids	1,023,292	972,152
Other Federal and State Aids	3,397	6,795
	<b>\$ 4,062,189</b>	<b>\$ 4,002,421</b>

**BARRON COUNTY, WISCONSIN  
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND  
STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2013  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2012)**

	2013	2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash Received for Goods and Services:		
County	\$ 4,062,189	\$ 4,002,421
Third Parties	4,977,696	5,088,072
Cash Payments for Goods and Services	(5,149,057)	(5,360,188)
Cash Payments for Employee Services	(3,485,412)	(3,116,253)
Net Cash Provided by (Used for) Operating Activities	405,416	614,052
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Cash Received as Advance from General Fund	-	175,000
Cash Flow Repayment to Other Funds	(13,728)	-
Cash Repayment on Advance from General Fund	(97,546)	-
Cash Received as Transfer from General Fund	303,276	1,890,075
Cash Received as Transfer from Capital Projects Fund	4,665	16,800
Net Cash Paid for Noncapital Financing Activities	196,667	2,081,875
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Cash Received for Capital Contributions	474,574	-
Cash Received from Sale of Capital Assets	172,663	74,732
Cash Payments for Major Repairs	-	(16,800)
Cash Payments for Acquisition of Capital Assets	(1,007,035)	(2,075,405)
Net Cash Provided by (Used for) Capital and Related Financing Activities	(359,798)	(2,017,473)
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	242,285	678,454
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	829,953	151,499
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	\$ 1,072,238	\$ 829,953
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating Income (Loss)	\$ (744,072)	\$ (178,614)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation and Depletion	1,176,795	1,093,872
(Increase) Decrease in Assets:		
Accounts Receivable	(81,266)	24,582
Due From Other Governments	53,393	(89,321)
Materials and Supplies Inventory	119,907	(324,086)
Other Noncurrent Assets	3,192	(7,112)
Increase (Decrease) in Liabilities:		
Accounts Payable	(229,688)	95,819
Unbilled Cost Pool Revenues	64,677	(66,704)
Other Unearned Revenues	73,353	30,583
Accrued Payroll	13,299	(2,920)
Accrued Employee Leave	(44,174)	37,953
Net Cash Provided by (Used for) Operating Activities	\$ 405,416	\$ 614,052

**BARRON COUNTY, WISCONSIN  
AGENCY FUNDS  
COMBINING STATEMENT OF NET POSITION  
DECEMBER 31, 2013**

	Tax Agency	Payroll Withholdings	Treasurer	Clerk of Court	Juvenile Restitution	Unclaimed Trust Funds	Timber Sale Performance Bonds	Sheriff	Representative Payee Trust	Totals
<b>ASSETS</b>										
Treasurer's Cash and Investments	\$ 76,572	\$ 739,793	\$ 59,048	\$ -	\$ 800	\$ 26,726	\$ 4,663	\$ -	\$ 466,682	\$ 1,374,284
Departmental Cash and Investments	-	-	-	257,430	-	-	-	25,848	-	283,278
Taxes Receivable:										
Current Apportionment	607,503	-	-	-	-	-	-	-	-	607,503
Accounts Receivable	-	7,235	-	-	-	-	-	-	-	7,235
Due from Other Governmental Units:										
Districts	-	-	-	26	-	-	-	-	-	26
Due from Agency Funds	-	-	67,960	-	-	-	-	-	-	67,960
<b>Total Assets</b>	<b><u>\$ 684,075</u></b>	<b><u>\$ 747,028</u></b>	<b><u>\$ 127,008</u></b>	<b><u>\$ 257,456</u></b>	<b><u>\$ 800</u></b>	<b><u>\$ 26,726</u></b>	<b><u>\$ 4,663</u></b>	<b><u>\$ 25,848</u></b>	<b><u>\$ 466,682</u></b>	<b><u>\$ 2,340,286</u></b>
<b>LIABILITIES</b>										
Accounts Payable	\$ 76,572	\$ 505,410	\$ 90,971	\$ 45,172	\$ 800	\$ -	\$ -	\$ 9,410	\$ -	\$ 728,335
Due to Other Governmental Units:										
Federal	-	88,825	-	-	-	-	-	-	-	88,825
State	607,503	152,793	36,037	-	-	-	-	-	-	796,333
Special Deposits	-	-	-	147,471	-	26,726	4,663	16,256	466,682	661,798
Due to Agency Funds	-	-	-	64,813	-	-	-	182	-	64,995
<b>Total Liabilities</b>	<b><u>\$ 684,075</u></b>	<b><u>\$ 747,028</u></b>	<b><u>\$ 127,008</u></b>	<b><u>\$ 257,456</u></b>	<b><u>\$ 800</u></b>	<b><u>\$ 26,726</u></b>	<b><u>\$ 4,663</u></b>	<b><u>\$ 25,848</u></b>	<b><u>\$ 466,682</u></b>	<b><u>\$ 2,340,286</u></b>