

**BARRON COUNTY, WISCONSIN**  
**FINANCIAL STATEMENTS**  
**AND SUPPLEMENTARY INFORMATION**  
**YEAR ENDED DECEMBER 31, 2016**

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## INDEPENDENT AUDITORS' REPORT

The County Board  
Barron County, Wisconsin

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin (the County) as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the County of Barron Housing Authority, which represents 100% of assets, net position and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report thereon, has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Housing Authority of the County of Barron, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin as of December 31, 2016, and the respective changes in the financial position and cash flows, where applicable, thereof and for the year then ended in conformity with accounting principles generally accepted in the United States of America.

### **Other Matters**

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of County's proportionate share of net pension asset (liability), and schedule of County contributions to pension plan, as referenced in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The individual and combining fund statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. We have also previously audited, in accordance with auditing standards generally accepted in the United States of America, the County's basic financial statements for the year ended December 31, 2015 which are not presented with the accompanying financial statements. In our report dated July 17, 2016, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The 2015 individual and combining fund statements are presented for purposes of additional analysis and are not a required

part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2015 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2015 individual and combining fund statements are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 19, 2017 on our consideration of County's internal control over financial reporting and on our tests on its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.



**CliftonLarsonAllen LLP**

Rice Lake, Wisconsin  
July 19, 2017

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2016**

As management of Barron County, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Barron County for the year ended December 31, 2016. We encourage readers to consider the information presented here in conjunction with the County's financial statements, which begin on page 16 following this narrative.

## **FINANCIAL HIGHLIGHTS**

Key financial highlights for the year ended December 31, 2016 include the following:

- The assets and deferred outflows of resources of Barron County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$105,405,199 (net position). Of this amount, \$72,286,700 represented the County's net investment in capital assets, \$607,419 was held for restricted purposes, and \$32,511,080 was unrestricted. The unrestricted net position may be used to meet the government's ongoing obligations to citizens and creditors.
- During the fiscal year, the County's total net position increased by \$2,553,839. Net position related to the governmental activities of the County increased \$3,038,554 while net position related to business-type activities decreased \$484,715.
- At the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$22,962,215, an increase of \$135,104 from the previous year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$8,619,876 or 42.2% of total general fund expenditures.
- The County's outstanding general obligation debt decreased by \$2,527,200 during the current fiscal year.

## **OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to Barron County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### **Government-Wide Financial Statements**

The two government-wide financial statements are designed to provide readers with a broad overview of Barron County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of Barron County's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2016**

Both of the government-wide financial statements distinguish functions of Barron County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, transportation, sanitation, health and human services, culture, recreation and education, and conservation and development. The business-type activities of the County consist of a waste-to-energy plant owned by the County.

The government-wide financial statements can be found beginning on page 16 of this report.

**Fund Financial Statements**

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Barron County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds*, and *fiduciary funds*.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Barron County maintains twenty-three individual governmental funds (The County's various debt service funds are considered one fund for report purposes). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the health and human services special revenue fund, the county sales tax special revenue fund, UWBC HVAC upgrade capital project fund and the debt service fund, all of which are considered to be major funds. Data from the other twenty governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found beginning on page 18 of this report.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2016**

**Proprietary Funds.** Barron County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for transactions relating to the operations of its waste-to-energy plant. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. Barron County uses an internal service fund to account for its highway department operations. Because the services of the highway department benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information relating to the waste-to-energy plant, which is considered a major fund and the highway department. The basic proprietary fund financial statements can be found beginning on page 22 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Data from fiduciary funds are combined into a single aggregate presentation. Individual fund data for each fiduciary fund is provided in the form of combining statements elsewhere in this report.

The basic fiduciary fund financial statements can be found on page 25 of this report.

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 26 of this report.

**Supplementary Information**

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information on the County's operating budget and pension. Required supplementary information can be found beginning on page 58 of this report.

Following the basic government-wide and fund financial statements, accompanying notes and required supplementary information, additional supplementary information has been provided as part of this report. The supplementary information includes combining statements for nonmajor governmental funds and individual fund statements for selected funds. This supplementary information section of the report begins on page 63.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2016**

**FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Barron County, assets and deferred outflows of resources exceeded liabilities and deferred inflow of resources by \$105,405,199 at the close of the most recent fiscal year. The largest portion of Barron County's net position (68.6%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The following is a summary of the County's statement of net position:

**Condensed Statements of Net Position  
December 31, 2016 and 2015**

	Governmental Activities		Business-Type Activities		Totals	
	2016	2015	2016	2015	2016	2015
Current and Other Assets	\$ 55,750,302	\$ 54,285,395	\$ 1,187,959	\$ 1,042,003	\$ 56,938,261	\$ 55,327,398
Capital Assets	84,968,538	86,847,786	1,862,066	2,208,726	86,830,604	89,056,512
Internal Balances	449,608	525,608	(449,608)	(525,608)	-	-
Total Assets	<u>141,168,448</u>	<u>141,658,789</u>	<u>2,600,417</u>	<u>2,725,121</u>	<u>143,768,865</u>	<u>144,383,910</u>
Deferred Outflows of Resources	9,653,220	2,608,651	-	69,750	9,653,220	2,678,401
Long-Term Debt	13,907,972	14,522,530	1,190,000	1,400,000	15,097,972	15,922,530
Other Long-Term Obligations	3,480,292	3,431,856	210,000	205,000	3,690,292	3,636,856
Other Liabilities	4,286,582	4,601,305	685,592	190,314	4,972,174	4,791,619
Total Liabilities	<u>21,674,846</u>	<u>22,555,691</u>	<u>2,085,592</u>	<u>1,795,314</u>	<u>23,760,438</u>	<u>24,351,005</u>
Deferred Inflows of Resources	24,256,448	19,859,929	-	17	24,256,448	19,859,946
Net Position:						
Net Investment in Capital Assets	71,824,634	71,298,388	462,066	603,726	72,286,700	71,902,114
Restricted	607,419	3,691,443	-	67,288	607,419	3,758,731
Unrestricted	32,458,321	26,861,989	52,759	328,526	32,511,080	27,190,515
Total Net Position	<u>\$ 104,890,374</u>	<u>\$ 101,851,820</u>	<u>\$ 514,825</u>	<u>\$ 999,540</u>	<u>\$ 105,405,199</u>	<u>\$ 102,851,360</u>

An additional portion of Barron County's net position (0.6%) represents resources that are subject to other restrictions on how they may be used. The remaining \$32,511,080, of total net position (30.8%) may be used to meet the County's ongoing obligations to citizens and creditors.

The County's net position increased \$2,553,839 during the current fiscal year. The increase consisted of an increase in net position related to governmental activities in the amount of \$3,038,554 and a decrease in net position related to business-type activities in the amount of \$484,715.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2016**

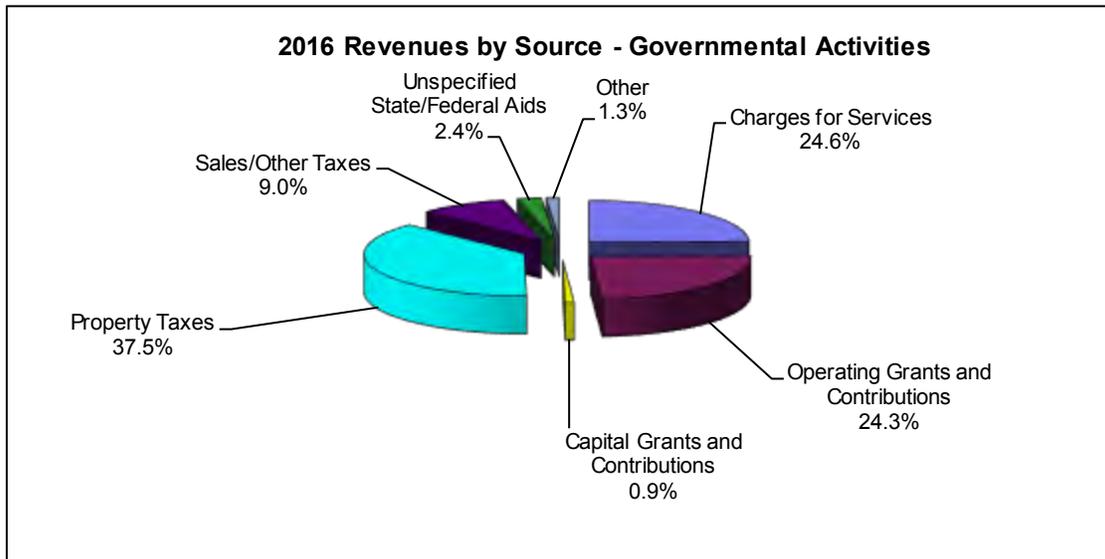
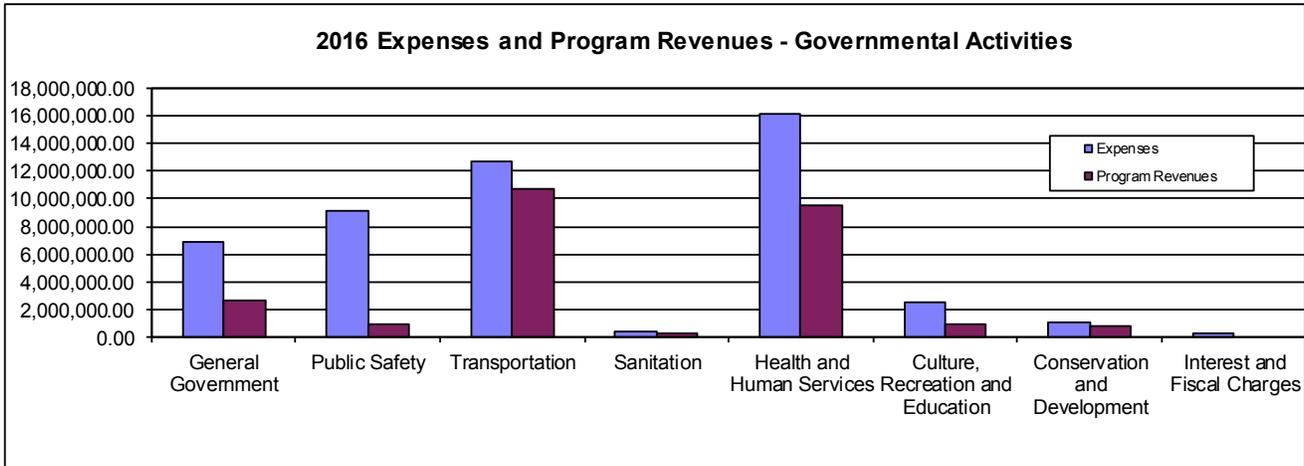
The following is a summary of the changes in the County's net position for the years ended December 31, 2016 and 2015:

**Condensed Statement of Changes in Net Position  
Years Ended December 31, 2016 and 2015**

	Governmental Activities		Business-Type Activities		Totals	
	2016	2015	2016	2015	2016	2015
<b>Revenues:</b>						
Program Revenues:						
Charges for Services	\$ 12,827,002	\$ 11,588,521	\$ 3,178,622	\$ 3,371,402	\$ 16,005,624	\$ 14,959,923
Operating Grants and Contributions	12,664,007	12,369,900	-	-	12,664,007	12,369,900
Capital Grants and Contributions	467,942	141,442	-	-	467,942	141,442
General Revenues:						
Property Taxes	19,569,260	19,174,143	-	-	19,569,260	19,174,143
Other Taxes	4,685,974	4,855,850	-	-	4,685,974	4,855,850
State and Federal Aids Not Restricted to Specific Programs	1,262,133	1,247,475	-	-	1,262,133	1,247,475
Other	696,194	671,488	376,066	4,946	1,072,260	676,434
<b>Total Revenues</b>	<b>52,172,512</b>	<b>50,048,819</b>	<b>3,554,688</b>	<b>3,376,348</b>	<b>55,727,200</b>	<b>53,425,167</b>
<b>Expenses:</b>						
General Government	6,844,018	6,344,297	-	-	6,844,018	6,344,297
Public Safety	9,100,536	8,492,660	-	-	9,100,536	8,492,660
Transportation	12,662,424	8,939,831	-	-	12,662,424	8,939,831
Sanitation	453,702	417,601	-	-	453,702	417,601
Health and Human Services	16,124,952	15,842,472	-	-	16,124,952	15,842,472
Culture, Recreation and Education	2,563,339	2,073,238	-	-	2,563,339	2,073,238
Conservation and Development	1,092,904	1,279,240	-	-	1,092,904	1,279,240
Interest and Fiscal Charges	335,003	308,443	-	-	335,003	308,443
Waste-to-Energy Plant	-	-	3,996,483	3,133,320	3,996,483	3,133,320
<b>Total Expenses</b>	<b>49,176,878</b>	<b>43,697,782</b>	<b>3,996,483</b>	<b>3,133,320</b>	<b>53,173,361</b>	<b>46,831,102</b>
<b>Change in Net Position Before Transfers</b>	<b>2,995,634</b>	<b>6,351,037</b>	<b>(441,795)</b>	<b>243,028</b>	<b>2,553,839</b>	<b>6,594,065</b>
<b>Transfers</b>	<b>42,920</b>	<b>41,996</b>	<b>(42,920)</b>	<b>(41,996)</b>	<b>-</b>	<b>-</b>
<b>Change in Net Position</b>	<b>3,038,554</b>	<b>6,393,033</b>	<b>(484,715)</b>	<b>201,032</b>	<b>2,553,839</b>	<b>6,594,065</b>
Net Position - Beginning of the Year	101,851,820	95,458,787	999,540	798,508	102,851,360	96,257,295
<b>Net Position - End of the Year</b>	<b>\$ 104,890,374</b>	<b>\$ 101,851,820</b>	<b>\$ 514,825</b>	<b>\$ 999,540</b>	<b>\$ 105,405,199</b>	<b>\$ 102,851,360</b>

A review of the statement of activities can provide a concise picture of how the various functions/programs of Barron County are funded. The following charts draw data from the statement of activities. For governmental activities the County's main services for funding governmental services are property taxes (37.5%), charges for services (24.6%) and operating grants/contributions (24.3%).

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2016**



**FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS**

As noted earlier, Barron County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the County's governmental funds is to provide information regarding near-term inflows, outflows and balances of spendable resources. Such information can be useful in assessing Barron County's financing requirements. In particular, the level of unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2016**

As of December 31, 2016, the County's governmental funds reported combined ending fund balances of \$22,962,215 an increase of \$135,104 from the previous year. The governmental funds comprising this balance are shown on the following page:

	Fund Balance at December 31, 2016					Total	Change During Year
	Nonspendable	Restricted	Committed	Assigned	Unassigned		
Major Funds:							
General Fund	\$ 4,691,071	\$ -	\$ 189,166	\$ 3,931,496	\$ 8,619,876	\$ 17,431,609	\$ (39,704)
Human Services Fund	5,473	-	744,527	-	-	750,000	-
Debt Service Fund	-	14,640	-	-	501	15,141	(592)
County Sales Tax Fund	-	-	2,008,619	-	-	2,008,619	(252,536)
Nonmajor Funds:							
Special Revenue Funds	-	157,305	1,506,837	-	-	1,664,142	6,395
Capital Project Funds	-	-	1,092,704	-	-	1,092,704	421,541
Total Fund Balances	<u>\$ 4,696,544</u>	<u>\$ 171,945</u>	<u>\$ 5,541,853</u>	<u>\$ 3,931,496</u>	<u>\$ 8,620,377</u>	<u>\$ 22,962,215</u>	<u>\$ 135,104</u>

Restrictions of fund balances represent amounts that are not subject to appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change. The balance of the unassigned fund balance is not set aside for specific purposes and is displayed as unassigned.

The general fund is the primary operating fund used to account for the governmental operations of Barron County. As a measure of the general fund's liquidity, it may be useful to compare both total fund balance and unassigned fund balance to measures of operating volume such as fund expenditures or fund revenues. The total year-end general fund balance represented 85.4% of total general fund expenditures reported on the statement of revenues, expenditures and changes in fund balances while the unassigned balance represented 42.2% of the same amount.

The general fund's total fund balance decreased \$39,704 during the year; with the unassigned portion of the fund increasing \$1,830,051.

The County's health and human services fund did not change during the year. The fund received a transfer from the general fund for \$271,758 in accordance with the County's fund balance policy adopted in 2004.

For reporting purposes, the County has combined its individual debt service funds into one fund. The debt service fund balance at December 31, 2016 totaled \$15,141.

The County Sales Tax Fund had an ending fund balance at December 31, 2016 of \$2,008,619.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2016**

The aggregated other governmental funds column includes various special revenue funds and capital projects funds. The accumulated fund balances of these funds increased by \$427,936 during 2016. These funds are individually detailed in the supplementary information section of this report.

**Proprietary Funds**

Barron County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2016, the County's waste-to-energy fund reported net position of \$514,825 a decrease of \$484,715 from the previous year. Of this balance, \$462,066 consisted of the net investment in capital assets, leaving a fund balance of \$52,759 in unrestricted net position. The County had an interfund advance from its general fund to the waste-to-energy fund of \$449,608 outstanding at December 31, 2016 to finance plant upgrades from the construction of the new electrical generation project.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

As shown in the *Budgetary Comparison Schedule* for the general fund (in required supplementary information), the final 2016 general fund budget was different than the original budget adopted by the County Board, primarily due to the appropriation of unbudgeted program revenues and the inclusion of continuing appropriations from 2015 not included in the original budget. The County ended the year with a positive budget variance for revenues primarily due to public charges for service being higher than budgeted. The County ended the year with a positive variance for expenditures, partially due to unexpended continuing appropriations.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

Barron County's investment in capital assets for its governmental and business-type activities as of December 31, 2016, amounted to \$86,830,604 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings, improvements, equipment, vehicles, and highway and other infrastructure as shown on the following page:

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2016**

**Capital Assets (Net of Accumulated Depreciation)  
December 31, 2016 and 2015**

	Governmental Activities		Business-Type Activities		Totals	
	2016	2015	2016	2015	2016	2015
Not Subject to Depreciation:						
Land and Land Rights	\$ 5,373,231	\$ 5,373,231	\$ 3,750	\$ 3,750	\$ 5,376,981	\$ 5,376,981
Construction Work in Progress	3,018,556	3,078,221	87,656	-	3,106,212	3,078,221
Subject to Depreciation:						
Land Improvements	1,913,329	1,992,921	-	-	1,913,329	1,992,921
Buildings and Improvements	29,211,368	30,170,369	1,526,704	1,908,380	30,738,072	32,078,749
Equipment and Vehicles	11,722,941	11,129,393	243,956	296,596	11,966,897	11,425,989
Highway Infrastructure	32,340,580	33,652,130	-	-	32,340,580	33,652,130
Other Infrastructure	1,388,533	1,451,521	-	-	1,388,533	1,451,521
Total	<u>\$ 84,968,538</u>	<u>\$ 86,847,786</u>	<u>\$ 1,862,066</u>	<u>\$ 2,208,726</u>	<u>\$ 86,830,604</u>	<u>\$ 89,056,512</u>

Additional information on Barron County's capital assets is reported in Note 2.C following the financial statements

**Long-Term Obligations**

At December 31, 2016, Barron County had outstanding \$17,055,379 of long-term debt and other long-term obligations. A summary detail of this amount, together with the net change from the previous year, is shown below:

	Governmental Activities		Business-Type Activities		Totals Outstanding		% Change
	2016	2015	2016	2015	2016	2015	
General Obligation Debt:							
Bonds	\$ 7,965,000	\$ 9,175,000	\$ 1,400,000	\$ 1,605,000	\$ 9,365,000	\$ 10,780,000	(13.1)%
Notes	5,225,651	6,337,851	-	-	5,225,651	6,337,851	(17.5)
Unamortized Debt Premium	28,251	36,547	-	-	28,251	36,547	(22.7)
Subtotal	13,218,902	15,549,398	1,400,000	1,605,000	14,618,902	17,154,398	(14.8)
Other Long-Term Obligations:							
Forest Crop Loans Payable	30,436	31,851	-	-	30,436	31,851	(4.4)
Estimated Employee Leave	2,406,041	2,373,137	-	-	2,406,041	2,373,137	1.4
Total	<u>\$ 15,655,379</u>	<u>\$ 17,954,386</u>	<u>\$ 1,400,000</u>	<u>\$ 1,605,000</u>	<u>\$ 17,055,379</u>	<u>\$ 19,559,386</u>	(12.8)

Under Wisconsin State Statutes, the outstanding general obligation long-term debt of a county may not exceed 5% of the equalized property value of all taxable property within the jurisdiction. The applicable debt of Barron County outstanding at December 31, 2016 totaled \$14,590,651, approximately 7.4% of the maximum legal limit of \$198,388,690. Additional information on Barron County's long-term debt is reported in Note 2.E following the financial statements.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2016**

**CURRENTLY KNOWN FACTS**

Barron County began collecting the ½ cent sales tax in 1986 with a total collection of \$517,493. In 2015, this amount had grown to a record annual figure of \$4,295,189, which exhibited an increase of \$3,777,696 or over eight times the first year's collections. 2016 showed a slight decrease of \$93,992 from 2015, coming in at \$4,201,197. During the 31 year period since 1986, average annual increases have been approximately \$118,829. This translates into a yearly percentage increase in excess of 3%.

Sales tax revenues collected in excess of budget in one year are utilized in the second year following collection. For the year ended December 31, 2016, the County used sales tax revenue as a direct reduction in the general operating property tax levy in the amount of \$ 4,417,600.

Comparative unemployment rates for Barron County, Wisconsin and the United States are as follows:

Year	Barron County	State	National	Year	Barron County	State	National
2016	4.50%	3.70%	4.70%	2011	8.00%	7.50%	9.00%
2015	5.00%	4.50%	5.30%	2010	6.30%	8.30%	9.60%
2014	6.10%	5.60%	6.20%	2009	8.10%	8.60%	9.90%
2013	6.70%	5.80%	6.70%	2008	5.80%	4.70%	5.80%
2012	7.00%	6.90%	8.10%	2007	5.90%	4.90%	5.10%

- The total estimated value of building permits as issued by the Barron County Zoning Department for 2016 was \$29,118,477. Comparative data is as follows:

Year	Amount	Year	Amount	Year	Amount
2016	\$ 29,118,477	2012	\$ 37,381,977	2008	\$ 25,407,964
2015	60,872,544	2011	14,033,764	2007	24,525,120
2014	20,911,494	2010	15,134,548	2006	31,311,774
2013	20,641,897	2009	16,963,475	2005	37,889,340

- Inflationary trends in the region compare favorably to national indices.

Data on Barron County foreclosure *filings* is as follows.

Year	Number	Year	Number	Year	Number
2016	#81	2012	#175	2008	#210
2015	#80	2011	#188	2007	#174
2014	#88	2010	#217	2006	#149
2013	#143	2009	#236	2005	#119

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2016**

Under Wisconsin Act 32, in 2011 and all future years, a municipality is allowed to increase its levy ceiling over the amount it levied in the prior year by the percentage increase in equalized value from net new construction or zero percent, whichever is greater. Act 32 also made changes to the levy limit law with regard to carry forward amounts, negative adjustments for reduced debt service on debt issued prior to July 1, 2005, and an option for avoiding negative adjustments. Furthermore, the new statute established specific penalties for failure to meet the new levy limit requirements. Among the penalties for exceeding the limits is the reduction of state shared revenues and transportation aids.

With the passage of Act 20, Governor Walker's 2013-2015 budget repealed the county operating tax (mill) rate limit. Counties continue to remain subject to levy limits and current law provisions pertaining to the issuance of debt.

Levy limit rates are based on \$1,000/valuation. Comparative levy rate data is as follows:

<u>Year</u>	<u>Operating</u>	<u>Debt</u>	<u>Library</u>	<u>Year</u>	<u>Operating</u>	<u>Debt</u>	<u>Library</u>
2016	4.42	0.63	0.19	2009	3.59	0.57	0.15
2015	4.40	0.65	0.20	2008	3.56	0.48	0.15
2014	4.52	0.50	0.21	2007	3.66	0.51	0.15
2013	4.43	0.62	0.23	2006	3.84	0.58	0.15
2012	4.11	0.60	0.20	2005	4.10	0.41	0.17
2011	4.02	0.60	0.19	2004	4.41	0.57	0.17
2010	3.70	0.59	0.16	2003	4.16	0.58	0.15

Net New Construction continues to play a very significant role in the determination of levy limit increases due to Act 32. Specifically, the current rules allow the annual levy limit ceiling increase to be equal to zero, or Net New Construction, whichever is greater. The Net New Construction for the 2015/2016 budget year was 2.252% which calculates to \$395,468.

<u>Year</u>	<u>% Increase</u>	<u>Year</u>	<u>% Increase</u>	<u>Year</u>	<u>% Increase</u>
2015/2016	2.25%	2012/2013	0.92%	2009/2010	0.75%
2014/2015	0.94%	2011/2012	0.70%	2008/2009	1.96%
2013/2014	2.28%	2010/2011	0.70%	2007/2008	2.56%

Total maximum and actual tax levy based on current law are:

<u>Year</u>	<u>Maximum</u>	<u>Actual</u>	<u>Year</u>	<u>Maximum</u>	<u>Actual</u>
2016	\$ 20,846,954	\$ 19,569,260	2011	\$ 17,560,031	\$ 17,227,317
2015	20,468,034	19,174,143	2010	17,536,119	16,889,289
2014	19,657,565	18,152,552	2009	16,499,236	16,497,625
2013	19,631,789	17,747,703	2008	16,079,560	16,066,715
2012	19,307,044	17,571,099	2007	15,448,538	15,448,538

In 2016, Barron County was under the levy limit ceiling by \$1,277,694 due to changes in the levy limit rules per Act 32, and the effects of the 2010 refinancing of the Justice Center bonds which eliminated all pre-2005 debt for the county.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2016**

Wisconsin County Mutual Insurance Corporation (WCMIC) is the provider for worker's compensation insurance for Barron County. In 2015, Barron County had no incidents of lost days of work, which would normally generate a worker's compensation claim. This is rare, since the last year on record for no lost days of work was 2002. Due to this stellar performance by Barron County employees, WCMIC awarded an estimated dividend of \$80,000 to be paid out to the County in 2017. To promote safety awareness, Resolution 2016-6 approved the establishment of an Employee Safety Work Group, as well as approving a one-time taxable gift of \$75.00 and catered meal for those employed by Barron County as of 12/31/2015.

In April of 2016, requests came from the Rice Lake Snow & Dirt and Dusty Trail Finders ATV Clubs for funding for new tractor equipment. This funding would be repaid to the General Fund annually over 10 and 5 years respectively, with interest at a rate of 1% above the Local Government Investment Pool. Not to exceed amounts are as follows:

Resolution 2016-10	Rice Lake Snow & Dirt	\$ 38,500
Resolution 2016-11	Dusty Trail Finders	\$ 15,000

In 2004 Barron County adopted a formalized Fund Balance Policy requiring the County to maintain an Unassigned Fund Balance within a range of 25% to 33% of annual expenditures in the General Fund. As part of this policy, Fund Balance levels (Highway Department, \$900,000, Health & Human Services Department, \$750,000, and Child Support Agency, \$150,000) were established and excess dollars from these funds were transferred into a debt service fund for the purpose of fully funding the Accrued vacation and Sick Leave Liability of the County. A formalized policy on Fund Balance and provision for accrued vacations and sick leave strengthens the overall fiscal health of the County by communicating to third parties our intentions for uses of these funds. To date, Barron County continues to abide by this policy.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of Barron County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Barron County Finance Director, 335 East Monroe Avenue, Room 2510, Barron, WI 54812.

**BARRON COUNTY, WISCONSIN  
STATEMENT OF NET POSITION  
DECEMBER 31, 2016**

	Governmental Activities	Business-Type Activities	Total Primary Government	Component Unit
<b>ASSETS</b>				
Cash and Investments	\$ 24,392,455	\$ 592,116	\$ 24,984,571	\$ 16,143
Departmental Cash and Investments	6,857	-	6,857	-
Taxes Receivable	22,076,433	-	22,076,433	-
Accounts Receivable	576,177	592,323	1,168,500	28,731
Due from Fiduciary Funds	173,533	-	173,533	-
Due from Other Governments	3,953,224	-	3,953,224	-
Long-Term Receivables	819,848	-	819,848	-
Prepaid Expenses	658,091	3,520	661,611	9,359
Inventories	1,964,807	-	1,964,807	700
Discount on Note Payable	60,598	-	60,598	-
Internal Balances	449,608	(449,608)	-	-
Restricted Assets:				
Cash and Investments	1,068,279	-	1,068,279	226,951
Capital Assets:				
Capital Assets Not Being Depreciated	8,391,787	91,406	8,483,193	65,049
Capital Assets Being Depreciated	142,984,208	11,429,630	154,413,838	2,844,996
Accumulated Depreciation	(66,407,457)	(9,658,970)	(76,066,427)	(2,269,582)
Total Assets	<u>141,168,448</u>	<u>2,600,417</u>	<u>143,768,865</u>	<u>922,347</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Wisconsin Retirement System Pension Related	9,653,220	-	9,653,220	69,290
<b>LIABILITIES</b>				
Vouchers and Accounts Payable	2,250,267	680,273	2,930,540	3,085
Accrued Interest Payable	82,189	5,138	87,327	6,342
Accrued Payroll	395,151	181	395,332	9,720
Due to Other Governments	75,035	-	75,035	14,706
Unearned Revenues	1,461,509	-	1,461,509	7,721
Special Deposits	22,431	-	22,431	19,021
Long-Term Liabilities:				
Wisconsin Retirement System Pension Liability	1,732,885	-	1,732,885	12,217
Amounts Due Within One Year	3,480,292	210,000	3,690,292	103,398
Amounts Due in More than One Year	12,175,087	1,190,000	13,365,087	114,972
Total Liabilities	<u>21,674,846</u>	<u>2,085,592</u>	<u>23,760,438</u>	<u>291,182</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Succeeding Years Property Taxes	20,575,238	-	20,575,238	-
Wisconsin Retirement System Pension Related	3,681,210	-	3,681,210	74,533
Total Deferred Inflows of Resources	<u>24,256,448</u>	<u>-</u>	<u>24,256,448</u>	<u>74,533</u>
<b>NET POSITION</b>				
Net Investment in Capital Assets	71,824,634	462,066	72,286,700	422,093
Restricted for:				
Housing/Economic Development Loans	555,755	-	555,755	-
Other Purposes	51,664	-	51,664	142,871
Unrestricted	32,458,321	52,759	32,511,080	60,958
Total Net Position	<u>\$ 104,890,374</u>	<u>\$ 514,825</u>	<u>\$ 105,405,199</u>	<u>\$ 625,922</u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2016**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>			
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total Primary Government</u>	<u>Component Unit</u>
<b>Primary Government:</b>								
Governmental Activities:								
General Government	\$ 6,844,018	\$ 1,022,106	\$ 1,567,029	\$ 19,746	\$ (4,235,137)	\$ -	\$ (4,235,137)	\$ -
Public Safety	9,100,536	691,447	261,109	-	(8,147,980)	-	(8,147,980)	-
Transportation	12,662,424	9,232,123	981,993	448,196	(2,000,112)	-	(2,000,112)	-
Sanitation	453,702	258,174	90,560	-	(104,968)	-	(104,968)	-
Health and Human Services	16,124,952	1,001,248	8,590,683	-	(6,533,021)	-	(6,533,021)	-
Culture, Recreation and Education	2,563,339	96,094	841,817	-	(1,625,428)	-	(1,625,428)	-
Conservation and Development	1,092,904	525,810	330,816	-	(236,278)	-	(236,278)	-
Interest and Fiscal Charges	335,003	-	-	-	(335,003)	-	(335,003)	-
Total Governmental Activities	49,176,878	12,827,002	12,664,007	467,942	(23,217,927)	-	(23,217,927)	-
Business-Type Activities:								
Waste-to-Energy Plant	3,996,483	3,178,622	-	-	-	(817,861)	(817,861)	-
Total Primary Government	<u>\$ 53,173,361</u>	<u>\$ 16,005,624</u>	<u>\$ 12,664,007</u>	<u>\$ 467,942</u>	(23,217,927)	(817,861)	(24,035,788)	-
<b>Component Unit:</b>								
Housing Authority	<u>\$ 1,015,046</u>	<u>\$ 193,333</u>	<u>\$ 756,667</u>	<u>\$ -</u>	-	-	-	(65,046)
General Revenues:								
Taxes:								
Property Taxes					19,569,260	-	19,569,260	-
Sales Taxes					4,165,064	-	4,165,064	-
Other Taxes					520,910	-	520,910	-
State and Federal Aids Not Restricted to Specific Programs					1,262,133	-	1,262,133	-
Interest and Investment Earnings					196,064	3,492	199,556	945
Miscellaneous					500,130	372,574	872,704	87,691
Transfers					42,920	(42,920)	-	-
Total General Revenues and Transfers					<u>26,256,481</u>	<u>333,146</u>	<u>26,589,627</u>	<u>88,636</u>
<b>Change in Net Position</b>					3,038,554	(484,715)	2,553,839	23,590
Net Position - Beginning of Year					101,851,820	999,540	102,851,360	602,332
<b>Net Position - End of Year</b>					<u>\$ 104,890,374</u>	<u>\$ 514,825</u>	<u>\$ 105,405,199</u>	<u>\$ 625,922</u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2016**

	General Fund	Health and Human Services Fund	Debt Service Fund	County Sales Tax Fund	Other Governmental Funds	Totals
<b>ASSETS</b>						
Treasurer's Cash and Investments	\$ 12,684,973	\$ 737,392	\$ 15,141	\$ 1,857,856	\$ 2,672,173	\$ 17,967,535
Departmental Cash and Investments	895	-	-	-	5,962	6,857
Taxes Receivable	12,056,747	5,860,505	2,235,664	-	1,923,517	22,076,433
Accounts Receivable	126,404	11,495	-	-	41,934	179,833
Due from Other Funds	281,289	-	-	-	-	281,289
Due from Other Governments	321,180	698,476	-	150,763	666,908	1,837,327
Advance to Waste-to-Energy	449,608	-	-	-	-	449,608
Advance to Highway Department	1,495,750	-	-	-	-	1,495,750
Advance to Highway Department - Gravel Pit	238,147	-	-	-	-	238,147
Prepaid Expense	633,426	5,473	-	-	4,500	643,399
Inventories	3,211	-	-	-	-	3,211
Long-Term Receivables	369,734	-	-	-	450,114	819,848
	<u>\$ 28,661,364</u>	<u>\$ 7,313,341</u>	<u>\$ 2,250,805</u>	<u>\$ 2,008,619</u>	<u>\$ 5,765,108</u>	<u>\$ 45,999,237</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Vouchers and Accounts Payable	\$ 389,038	\$ 493,253	\$ -	\$ -	\$ 216,181	\$ 1,098,472
Accrued Payroll	189,340	96,028	-	-	44,040	329,408
Due to Other Governmental Units	59,611	15,424	-	-	-	75,035
Due to Other Funds	-	-	-	-	281,289	281,289
Unearned Revenues	14,333	98,131	-	-	93,121	205,585
Special Deposits	21,881	-	-	-	-	21,881
Total Liabilities	<u>674,203</u>	<u>702,836</u>	<u>-</u>	<u>-</u>	<u>634,631</u>	<u>2,011,670</u>
<b>Deferred Inflows of Resources:</b>						
Succeeding Years Property Taxes	10,555,552	5,860,505	2,235,664	-	1,923,517	20,575,238
Unavailable Revenue - Loans Receivable	-	-	-	-	450,114	450,114
Total Deferred Inflows of Resources	<u>10,555,552</u>	<u>5,860,505</u>	<u>2,235,664</u>	<u>-</u>	<u>2,373,631</u>	<u>21,025,352</u>
<b>Fund Balances:</b>						
Nonspendable	4,691,071	5,473	-	-	-	4,696,544
Restricted	-	-	14,640	-	157,305	171,945
Committed	189,166	744,527	-	2,008,619	2,599,541	5,541,853
Assigned	3,931,496	-	-	-	-	3,931,496
Unassigned	8,619,876	-	501	-	-	8,620,377
Total Fund Balances	<u>17,431,609</u>	<u>750,000</u>	<u>15,141</u>	<u>2,008,619</u>	<u>2,756,846</u>	<u>22,962,215</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 28,661,364</u>	<u>\$ 7,313,341</u>	<u>\$ 2,250,805</u>	<u>\$ 2,008,619</u>	<u>\$ 5,765,108</u>	<u>\$ 45,999,237</u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES  
TO NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2016**

**Total Fund Balances - Governmental Funds** \$ 22,962,215

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds. These assets consist of:

Land	\$ 5,280,123	
Land Improvements	649,402	
Buildings and Improvements	44,860,026	
Machinery and Equipment	8,105,116	
Infrastructure	67,777,403	
Construction Work in Progress	3,018,556	
Accumulated Depreciation	<u>(56,196,511)</u>	73,494,115

Net pension plan asset and related deferred inflows and outflows are recorded only on the Statement of Net Position. Balances at year-end are:

Wisconsin Retirement System Pension Plan:

Net Pension Plan Asset (Liability)	(1,295,547)	
Deferred Outflows of Resources - Pension Related	8,262,704	
Deferred Inflows of Resources - Pension Related	<u>(3,088,420)</u>	3,878,737

Some receivables are reported as deferred inflows of resources in the fund financial statements but are recognized as revenue in the government-wide statements because they are unavailable 450,114

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

Bonds Payable	7,965,000	
Notes Payable	5,225,651	
Accrued Interest Payable on Long-Term Debt	82,189	
Forest Crop Loans	30,436	
Compensated Absences Payable	<u>1,785,221</u>	(15,088,497)

Discounts and premiums are deferred in the statement of net position and amortized over the lives of the related debt. In the governmental funds these costs are considered expenditures/other financing uses when incurred

Unamortized Discount on Note Payable	60,598	
Unamortized Debt Premiums	<u>(28,251)</u>	32,347

An internal service fund is used by County management to account for highway department operations. The assets and liabilities of the internal service fund are reported in governmental activities 19,161,343

**Net Position of Governmental Activities** \$ 104,890,374

**BARRON COUNTY, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED DECEMBER 31, 2016**

	General Fund	Health and Human Services Fund	Debt Service Fund	County Sales Tax Fund	Other Governmental Funds	Totals
<b>REVENUES:</b>						
Taxes	\$ 10,622,980	\$ 5,430,505	\$ 2,382,388	\$ 4,165,064	\$ 1,647,227	\$ 24,248,164
Intergovernmental	4,351,689	6,177,612	-	-	3,369,782	13,899,083
Licenses and Permits	270,852	-	-	-	29,217	300,069
Fines and Forfeits	184,599	-	-	-	53,873	238,472
Public Charges for Services	1,628,643	434,555	-	-	832,060	2,895,258
Intergovernmental Charges for Services	1,744	-	-	-	-	1,744
Miscellaneous:						
Interest	190,725	-	-	-	5,339	196,064
Rent	117,287	-	-	-	-	117,287
Other	417,197	28,653	-	-	197,852	643,702
Total Revenues	<u>17,785,716</u>	<u>12,071,325</u>	<u>2,382,388</u>	<u>4,165,064</u>	<u>6,135,350</u>	<u>42,539,843</u>
<b>EXPENDITURES:</b>						
General Government	5,969,010	-	-	-	458,819	6,427,829
Public Safety	7,544,893	-	-	-	559,168	8,104,061
Transportation	4,682,012	-	-	-	-	4,682,012
Sanitation	-	-	-	-	450,287	450,287
Health and Human Services	175,880	12,020,302	-	-	3,632,125	15,828,307
Culture, Recreation and Education	1,129,978	-	-	-	908,357	2,038,335
Conservation and Development	915,023	-	-	-	79,159	994,182
Debt Service:						
Principal Retirement	-	-	2,323,615	-	-	2,323,615
Interest and Fiscal Charges	-	-	297,765	-	-	297,765
Total Expenditures	<u>20,416,796</u>	<u>12,020,302</u>	<u>2,621,380</u>	<u>-</u>	<u>6,087,915</u>	<u>41,146,393</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(2,631,080)	51,023	(238,992)	4,165,064	47,435	1,393,450
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers In	4,874,879	271,758	238,400	-	571,422	5,956,459
Transfers Out	(2,283,503)	(322,781)	-	(4,417,600)	(190,921)	(7,214,805)
Total Other Financing Sources (Uses)	<u>2,591,376</u>	<u>(51,023)</u>	<u>238,400</u>	<u>(4,417,600)</u>	<u>380,501</u>	<u>(1,258,346)</u>
<b>NET CHANGE IN FUND BALANCES</b>	(39,704)	-	(592)	(252,536)	427,936	135,104
Fund Balances, January 1	17,471,313	750,000	15,733	2,261,155	2,328,910	22,827,111
<b>FUND BALANCES, DECEMBER 31</b>	<u>\$ 17,431,609</u>	<u>\$ 750,000</u>	<u>\$ 15,141</u>	<u>\$ 2,008,619</u>	<u>\$ 2,756,846</u>	<u>\$ 22,962,215</u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2016**

Net Change in Fund Balances - Total Governmental Funds \$ 135,104

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Outlays Reported in Governmental Fund Statements	\$ 1,921,606	
Depreciation Expense Reported in the Statement of Activities	<u>(3,514,294)</u>	(1,592,688)

In the statement of activities, only the gain or loss on the disposal of capital assets is reported whereas in the governmental funds, the entire proceeds from the sale increase financial resources. Thus the change in net position differs from the change in fund balance by the depreciated cost of the capital assets sold. (521,719)

Wisconsin Retirement System Pension Plan:

Pension expenditures in the governmental funds are measured by current year employee contributions. Pension expenses on the statement of activities are measured by the change in net pension asset and the related deferred inflows and outflows of resources. (742,878)

Receivables not currently available are reported as deferred inflows of resources in the fund financial statements but are recognized as revenue when earned in the government-wide statements (47,650)

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consist of:

Bond Principal Retirement	1,210,000	
Promissory Notes Principal Retirement	1,112,200	
County Forest Crop Loan	<u>1,415</u>	2,323,615

An internal service fund is used by County management to account for highway department operations. The change in net position of this internal service fund is allocated to governmental activities 3,594,988

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Net Change in Discount on Note Payable	(57,716)	
Amortization of Debt Premium	8,296	
Net Change in Accrued Interest Payable	(45,534)	
Net Change in Compensated Absences Payable	<u>(15,264)</u>	<u>(110,218)</u>

**Change in Net Position of Governmental Activities \$ 3,038,554**

**BARRON COUNTY, WISCONSIN  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2016**

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Fund Highway Department
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Investments:		
Operations	\$ 592,116	\$ 6,424,720
Petty Cash	-	200
Accounts Receivable	592,323	396,344
Due from Other Funds	-	173,533
Due from Other Governmental Units	-	2,115,897
Prepaid Expenditures	3,520	14,692
Inventories	-	1,961,596
Total Current Assets	1,187,959	11,086,982
Restricted Assets:		
Cash - Road Agreements	-	1,068,279
<b>Noncurrent Assets:</b>		
Capital Assets	11,521,036	21,685,369
Less Accumulated Depreciation	9,658,970	10,210,946
Net Capital Assets in Service	1,862,066	11,474,423
Total Assets	3,050,025	23,629,684
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Wisconsin Retirement System Pension Related	-	1,390,516
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable	680,273	1,151,795
Accrued Payroll	181	65,743
Special Deposits	-	550
Accrued Interest Payable	5,138	-
Unearned Revenues:		
Small Field Tools	-	61,710
Other Unearned Revenues	-	125,935
Road Agreements	-	1,068,279
Current Portion of Long-Term Liabilities:		
General Obligation Bonds	210,000	-
Accrued Employee Leave	-	224,281
Total Current Liabilities	895,592	2,698,293
<b>Long-Term Liabilities (Net of Current Portion):</b>		
General Obligation Bonds	1,190,000	-
Advance from General Fund	449,608	1,026,200
Advance from General Fund - Gravel Pit	-	707,697
Wisconsin Retirement System Pension Plan Liability	-	437,338
Accrued Employee Leave	-	396,539
Total Long-Term Liabilities	1,639,608	2,567,774
Total Liabilities	2,535,200	5,266,067
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Wisconsin Retirement System Pension Related	-	592,790
<b>NET POSITION</b>		
Net Investment in Capital Assets	462,066	11,474,423
Unrestricted	52,759	7,686,920
Total Net Position	\$ 514,825	\$ 19,161,343

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**YEAR ENDED DECEMBER 31, 2016**

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Fund Highway Department
<b>OPERATING REVENUES:</b>		
Charges for Services	\$ 3,178,622	\$ 13,670,124
Miscellaneous	372,574	228,123
Total Operating Revenues	3,551,196	13,898,247
<b>OPERATING EXPENSES</b>	3,920,293	12,052,721
<b>OPERATING INCOME (LOSS)</b>	(369,097)	1,845,526
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Interest Income	3,492	-
Interest Expense	(76,190)	-
Total Nonoperating Revenues (Expenses)	(72,698)	-
<b>INCOME (LOSS) BEFORE OTHER FINANCING SOURCES</b>	(441,795)	1,845,526
<b>OTHER FINANCING SOURCES (USES):</b>		
Transfer to General Fund	(42,920)	-
Transfer from General Fund	-	1,301,266
Total Other Financing Sources (Uses)	(42,920)	1,301,266
<b>CAPITAL CONTRIBUTIONS</b>		
Capital Grants	-	448,196
<b>CHANGE IN NET POSITION</b>	(484,715)	3,594,988
Net Position, January 1	999,540	15,566,355
<b>NET POSITION, DECEMBER 31</b>	\$ 514,825	\$ 19,161,343

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
YEAR ENDED DECEMBER 31, 2016**

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Fund Highway Department
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash Received from Departments/Third Parties	\$ 3,232,777	\$ 13,159,006
Cash Paid to Suppliers for Goods and Services	(1,587,931)	(7,026,725)
Cash Paid for Employee Services	(1,187,690)	(3,432,671)
Net Cash Provided by (Used for) Operating Activities	457,156	2,699,610
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Cash Advance from General Fund	-	(201,576)
Transfer to the General Fund for Indirect Costs	(42,920)	-
Cash Received as Transfer from General Fund	-	1,301,266
Net Cash Provided by (Used for) Noncapital Financing Activities	(42,920)	1,099,690
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Cash Received for Capital Contributions	-	448,196
Cash Received from Sale/Loss of Capital Assets	-	119,251
Repayment on Advance from General Fund	(76,000)	-
Cash Payments for Capital Assets	(168,618)	(1,510,719)
Cash Payments for Principal on Debt	(205,000)	-
Cash Payments for Interest on Debt	(76,805)	-
Net Cash Provided by (Used for) Capital and Related Financing Activities	(526,423)	(943,272)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest on Investments	3,492	-
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(108,695)	2,856,028
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	700,811	4,637,171
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	\$ 592,116	\$ 7,493,199
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating Income (Loss)	\$ (369,097)	\$ 1,845,526
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation	515,278	1,156,309
Change in Pension Asset and Pension Related Deferred Outflow and Inflow	137,021	142,600
(Increase) Decrease in Assets:		
Accounts Receivable	(318,419)	316,391
Due from Other Governments	-	(1,145,068)
Due from Other Funds	-	(166,297)
Inventories	-	73,791
Other Noncurrent Assets	(3,520)	(7,951)
Increase (Decrease) in Liabilities:		
Accounts Payable	496,120	198,787
Unbilled Cost Pool Revenues	-	(60,518)
Other Unearned Revenues	-	316,251
Accrued Payroll Liability	(227)	12,149
Accrued Employee Leave	-	17,640
Net Cash Provided by (Used for) Operating Activities	\$ 457,156	\$ 2,699,610

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
STATEMENT OF NET POSITION  
FIDUCIARY FUNDS  
DECEMBER 31, 2016**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Treasurer's Cash and Investments	\$ 2,351,559
Departmental Cash	259,481
Taxes Receivable	673,355
Accounts Receivable	<u>63,790</u>
 Total Assets	 <u><u>\$ 3,348,185</u></u>
<b>LIABILITIES</b>	
Accounts Payable	\$ 733,623
Due Other Governmental Units	1,189,586
Special Deposits	<u>1,424,976</u>
 Total Liabilities	 <u><u>\$ 3,348,185</u></u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Barron County (the "County") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

**A. Reporting Entity**

Barron County is governed by a board of supervisors consisting of twenty-nine elected members.

The financial reporting of the County is defined by the GASB to consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The basic financial statements of the County consist solely of the primary government. No other organizations were identified for inclusion in the financial reporting entity of the County.

The financial reporting of the County is defined by the GASB to consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government. A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. This report includes the following component unit:

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**A. Reporting Entity (Continued)**

**Discretely Presented Component Unit**

The government-wide financial statements include the Housing Authority of the County of Barron as a component unit. The housing authority is a legally separate organization. The board of the housing authority is appointed by the County board chairperson. Wisconsin Statutes provide for circumstances whereby the County can impose its will on the housing authority and also create a potential financial benefit to or burden on the County. As a component unit, the housing authority's financial statements have been presented as a discrete column in the financial statements. It is reported in a separate column to emphasize that it is legally separate from the County. The housing authority is a separate entity established to administer a housing program for low and moderate income families. It is funded by federal and state grants. The information presented is for the fiscal year ended December 31, 2016. Separately issued financial statements of the Housing Authority of the County of Barron may be obtained from the housing authority's office at 611 Woodland Ave #25, Barron, Wisconsin. See Note 2 G. for additional housing authority disclosures.

**B. Government-Wide and Fund Financial Statements**

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds) as described below:

**Government-Wide Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report financial information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable to a specific function or segment. Program revenues include (a) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-Wide and Fund Financial Statements (Continued)**

**Fund Financial Statements**

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, fund equity, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

**General Fund** – The General Fund is the operating fund of the County. It is used to account for all financial resources of the County, except those required to be accounted for in another fund.

**Health and Human Services Fund** – The Health and Human Services Fund, a special revenue fund, is used to account for various County health and human services programs funded by restricted and committed sources. Through the human services programs, the County provides mental health, developmental disabilities and alcoholism and drug abuse rehabilitation services to residents of the County and administers the various social services and income maintenance programs provided by and through the County.

**Debt Service Fund** – The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of governmental funds. For report purposes, the County's individual debt service funds are combined into one fund.

**County Sales Tax Fund** – The County Sales Tax Fund, a special revenue fund, is used to account for the County's sales tax revenue transactions.

All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major enterprise fund:

**Waste-to-Energy Fund** – This fund accounts for the operations of the County's waste-to-energy plant.

The County had no other enterprise funds.

An internal service fund is used to account for the operations of the County's highway department.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-Wide and Fund Financial Statements (Continued)**

**Fund Financial Statements (Continued)**

Additionally, the County reports the following fiduciary funds:

**Agency Fund** – These funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and/or other governmental units.

**C. Measurement Focus and Basis of Accounting**

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Non-exchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements and donations. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows of resources. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Agency funds do not have a measurement focus.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's utility functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized as soon as they are both measurable and available. Revenues are deemed to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County generally considers revenues reported in the governmental funds to be available if they are collected within sixty days after the end of the current fiscal period. Client billings for the human services programs are recognized when received. State and federal aids under cost reimbursement programs are generally recognized when earned if expected to be collected in the subsequent year. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences which are recognized as expenditures to the extent they have matured. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus and Basis of Accounting (Continued)**

Property taxes, miscellaneous taxes, cost reimbursement grant programs, public charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are generally considered to be measurable and available only when cash is received by the government.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in financial statements and accompanying notes. Actual results could differ from those estimates.

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity**

**1. Deposits and Investments**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from date of acquisition. Cash and investment balances for individual funds are pooled unless maintained in segregated accounts.

Investment of County funds is restricted by state statutes. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
- b. Bonds or securities issued or guaranteed by the federal government.
- c. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
- d. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- e. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- f. Bonds or securities issued under the authority of the municipality.
- g. The local government investment pool.
- h. Repurchase agreements with public depositories, with certain conditions.

Additional restrictions may arise from local charters, ordinances, resolutions and grant resolutions.

Investment of most trust funds is regulated by Chapter 881 of the Wisconsin Statutes. Those sections give broad authority to use such funds to acquire various kinds of investments including stocks, bonds and debentures.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**2. Receivables and Payables**

**Property Taxes.** Property taxes are levied prior to the end of the calendar year and are due and collectible in the following year. Property taxes attach an enforceable lien as of January 1. In addition to property taxes for the County, taxes are also collected for and remitted to the State. Taxes billed for the State are recorded as receivables and due other governmental units in the agency fund balance sheet. Since County property taxes are not considered available until January 1 of the year following the levy, they are recorded as deferred inflows in the funds budgeted therefore.

The County is also responsible for the collection of all delinquent and postponed property taxes levied by the local taxing districts within its boundaries, except delinquent personal property taxes which are retained by the local municipal district. Real property taxes are payable in full to the local districts on or before January 31 or, alternatively, if over \$100, can be paid in two equal installments with the first installment payable on or before January 31 and the second installment payable on or before July 31. Personal property taxes and special assessments, special charges (including delinquent utility billings) and special taxes placed on the tax roll are payable in full on or before January 31. All uncollected items on the current tax roll, except delinquent personal property taxes, are turned over to the County Treasurer for collection in February. The County subsequently settles in full with the local districts in August of the same year, except for uncollected delinquent special assessments and special charges. All uncollected taxes returned to the County for collection are financed through the general fund. A portion of the general fund's equity balance is nonspendable for the County's investment in delinquent taxes.

**Accounts Receivable.** Accounts receivable are shown at gross amounts. No allowance for uncollectible accounts has been provided since County administration believes such allowance would not be material.

**Revolving Loans Receivable.** The County has received federal and state grant funds for financing economic development and housing rehabilitation loans to various businesses and individuals. The County records a loan receivable when the loan has been made and funds have been disbursed. The amounts recorded as loans receivable have not been reduced by an allowance for uncollectible accounts. It is the County's policy to record deferred inflows for the net amount of the receivable balance in the fund financial statements. As loans are repaid, revenue is recognized. When new loans are made from the repayments, expenditures are recorded. Interest received from loan repayments is recognized as revenue when received. Any unspent loan repayments at year end are presented as restricted fund balance in the fund financial statements.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**2. Receivables and Payables (Continued)**

**Interfund Balances.** Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statement as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance nonspendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

**3. Inventories and Prepaid Items**

All inventories are valued at cost using the average cost method for the highway department. Inventories of governmental funds, if material, are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**4. Restricted Assets**

Mandatory segregations of assets, if any, are presented as restricted assets. Such segregations may be required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

**5. Capital Assets**

**Government-Wide Statements.** Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with initial, individual costs as shown below and an estimated useful life of two years or greater. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**5. Capital Assets (Continued)**

**Government-Wide Statements (Continued).** Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if material, is included as part of the capitalized value of the assets constructed.

Capital assets, including infrastructure, acquired by the County prior to January 1, 1980, were recorded on the County's financial records at historical costs, or estimated historical costs, on that date.

Capitalization thresholds (the dollar valued above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	\$ 5,000	N/A	N/A
Land Improvements	5,000	Straight-line	15-50 Years
Buildings and Improvements	5,000	Straight-line	10-40 Years
Machinery and Equipment	5,000	Straight-line	4-20 Years
Infrastructure	5,000	Straight-line	25-50 Years

Capital assets not being depreciated include land and construction in progress.

**Fund Financial Statements.** In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for in the same manner as in the government-wide statements.

**6. Deferred Outflows of Resources**

The County would report decreases in net position or fund equity that relate to future periods as deferred outflows of resources in a separate section of its government-wide and proprietary funds statements of net position or governmental fund balance sheet. The County reports deferred outflows of resources in its government-wide and proprietary fund financial statements for Wisconsin Retirement System Pension Plan related items in the current year.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**7. Deferred Inflows of Resources**

The County's governmental activities and governmental fund financial statements report a separate section for deferred inflows of resources. This separate financial statement element reflects an increase in net position or fund equity that applies to a future period. The County will not recognize the related revenue until a future event occurs. The County has two types of items which occur related to revenue recognition. The first occurs because property tax receivables are recorded in the current year, but the revenue will be recorded in the subsequent year. The second type of deferred inflow of resources occurs because governmental fund revenues are not recognized until available (collected not later than 60 days after the end of the County's year) under the modified accrual basis of accounting. The County reports a deferred inflow of resources in its government-wide and proprietary fund financial statements for Wisconsin Retirement System Pension Plan related items in the current year.

**8. Compensated Absences**

It is the County's policy to permit employees to accumulate paid leave benefits. Liabilities for accumulated employee leave benefits are not accrued in the County's governmental fund financial statements but are recorded as expenditures when paid. Such liabilities are accrued in the government-wide and proprietary fund financial statements when earned. The County's policies and estimated liabilities at year end are further discussed in Note 3.A.

**9. Wisconsin Retirement System Pension Plan Benefits**

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**10. Long-Term Obligations**

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. In the governmental fund financial statements, the face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**11. Defining Operating Revenues and Expenses**

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water utility and sewer utility are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**12. Use of Restricted Resources**

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

**13. Equity Classifications**

Fund equity, representing the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources, is classified as follows in the County's financial statements:

**Government-Wide Statements.** Fund equity is classified as net position in the government-wide financial statements and is displayed in three components. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement for those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is displayed as unrestricted.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**13. Equity Classifications (Continued)**

**Fund Financial Statements.** In the fund financial statements, governmental funds report components of fund balance to provide information about fund balance availability for appropriation. Nonspendable fund balance represents amounts that are inherently nonspendable or assets that will never be converted to cash or will not be converted to cash soon enough to affect the current period. Restricted fund balance represents amounts available for appropriation but intended for a specific use and is legally restricted by outside parties. Committed fund balance represents constraints on spending that the government imposes upon itself by high-level formal action prior to the close of the fiscal period. Assigned fund balance represents resources intended for spending for a purpose set by the government body itself or by some person or body delegated to exercise such authority in accordance with policy established by the Board. Unassigned fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications. It is the County's policy that at the end of each fiscal year, the County will maintain a minimum unassigned fund balance level between 25% and 32% of general fund expenditures. Committed fund balance is required to be established, modified, or rescinded by resolution of the County Board prior to each year end. Based on resolution of the County Board, the County Administrator has the authority to establish or modify assigned fund balance. When restricted and unrestricted fund balance is available for expenditure, it is the County's practice to first use restricted fund balance. When committed, assigned, and unassigned fund balance is available for expenditure, it is the County's practice to use committed, assigned and finally unassigned fund balance.

**NOTE 2 DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

The County's cash and investments balances at December 31, 2016 as shown in the financial statements are as follows:

Governmental Funds	\$ 17,974,392
Proprietary Funds	8,085,315
Fiduciary Funds	2,611,040
	<u>\$ 28,670,747</u>

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Deposits and Investments (Continued)**

The cash and investments balances on the previous page consisted of the following:

Treasurer's Cash and Investments:		
Deposits in Financial Institutions	\$ 10,459,176	
Deposits in State Local-Government Pooled-Investment Fund	<u>17,945,033</u>	\$ 28,404,209
Departmental Cash and Investments:		
Deposits at Financial Institutions:		
Funds Held in Trust	265,293	
Petty Cash Funds	<u>1,245</u>	<u>266,538</u>
Total Cash and Investments at December 31, 2016		<u><u>\$ 28,670,747</u></u>

**Deposits at Financial Institutions**

The insurance coverage of public unit accounts depends upon the type of deposit and the location of the insured depository institution. All time and savings deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. Separately, all demand deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. For the purpose of these rules, the term 'time and savings deposits' includes NOW accounts and money market deposit accounts but does not include interest-bearing demand deposit accounts (which were permitted after July 21, 2011). The term 'demand deposits' means both interest-bearing and noninterest-bearing deposits that are payable on demand and for which the depository institution does not reserve the right to require advance notice of an intended withdrawal.

The insurance coverage of accounts held by government depositors is different if the depository institution is located outside the State in which the public unit is located. In that case, all deposits, both time and savings deposits and demand deposits, owned by the public unit and held by the public unit's official custodian are added together and insured up to \$250,000. Time and savings deposits are not insured separately from demand deposits. Coverage under the State Guarantee Fund may not exceed \$400,000 above the amount of coverage under federal depository insurance at any institution and is limited by the availability of the appropriations authorized therein. (Due to the relatively small size of the State Guarantee Fund in relation to the total coverage, total recovery of losses may not be available.) Also, Section 34.07 of the Wisconsin Statutes authorizes the County to collateralize its deposits that exceed the amount of coverage provided by federal depository insurance and the State Guarantee Fund. Custodial credit risk for deposits is the risk that, in the event of failure, the County's deposits may not be returned.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Deposits and Investments (Continued)**

**Deposits at Financial Institutions (Continued)**

The County's deposits at financial institutions at December 31, 2016 were not exposed to custodial credit risk. Custodial credit risk for deposits is the risk that, in the event of bank failure, the County's deposits may not be returned.

**Investments**

The County's investments at December 31, 2016 consisted of deposits in the following external investment pool:

**Deposits in State Local Government Pooled-Investment Fund.** The State of Wisconsin offers a Local Government Investment Pool (LGIP) to local government units to enable them to voluntarily invest idle funds in State Investment Fund. Local funds are pooled with state funds and invested by the State Investment Board. There is no minimum or maximum amount that can be invested by a local governmental unit. Interest is earned on a daily basis and withdrawals are generally available on the day of request. Deposits in the LGIP are not covered by federal depository insurance but are subject to coverage under the State Guarantee Fund. Also, the State of Wisconsin Investment Board has obtained a surety bond to protect deposits in the LGIP against defaults in principal payments on the LGIP's investments (subject to certain limitations). The average monthly weighted average maturity of the State Investment Fund's investments for 2016 was 70 days.

Credit risk for investments is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. The County's policy is to invest its funds in accordance with provisions of the Wisconsin Statutes previously discussed in Note 1.D.1.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with maturity dates farther into the future are more sensitive to changes in market interest rates. The short weighted average maturities of the investments in the above external investment pool mitigates this risk to the County.

The County's investment in LGIP is valued at amortized cost.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**B. Receivables/Unearned Revenues/Deferred Inflows of Resources**

**1. Other Receivables**

A discussion on long-term receivables outstanding at December 31, 2016 follows:

**Sale of Snowmobile Trail Groomers.** At December 31, 2016 the County had long-term receivables in the amount of \$92,246 due from Barron Snow bears, \$54,616 due from Chetek Sno-Flyers and \$65,059 due from Rice Lake Snow and Dirt, three nonprofit corporations, relating to the sale of snowmobile trail groomers under lease-purchase agreements. Terms of the agreements state that ten equal yearly installments are to be made plus interest at one percent above the rate that the County can borrow money for on the remaining balance.

**Loan to Dusty Trail Finders ATV Club.** At December 31, 2016 the County had a long-term receivable in the amount of \$15,000 due from Dusty Trail Finders ATV Club for a new Holland tractor with accessories. Terms of the agreement state that the loan is for a five year period at one percent interest, payments due annually on April 21.

**Loan to Barron County Historical Society.** At December 31, 2016 the County had a long-term receivable in the amount of \$9,479 due from the Barron County Historical Society, a nonprofit corporation, for repairs and restorations of log structures at the Barron County Museum. Terms of the agreements state that twelve equal yearly installments are to be made plus interest at one percent above the above the Local Government Investment Pool, but not to exceed 3.25 percent.

**Loan to Fair Association.** During 2009 the County loaned the Barron County Fair Association \$200,000 from the Barron County Commission on Agriculture segregated fund for the purpose of constructing two new livestock buildings and a covered show arena at the fairgrounds. Terms of the loan state that the loan is for a period of twenty years at zero interest, with no payment due the first two years and equal annual payments the remaining eighteen years. The balance outstanding on the loan at December 31, 2016 was \$133,333.

**Housing Program Loans.** The County has participated in the Small Cities Community Development Block Grant (CDBG) program which involved the financing of housing rehabilitation as specified within the contracts signed with the Wisconsin Department of Administration.

The County had fifty-seven (57) deferred mortgage loans outstanding at December 31, 2016 totaling \$450,114. These notes become due and payable in the event that the maker

- a. no longer continues to occupy the premises securing this note as a full time residence, or
- b. transfers any legal or equitable interest in the mortgage premises to anyone for any reason.

Transactions related to this program are recorded in a special revenue fund which had a balance of \$105,641 at December 31, 2016. Collections on these loans are recognized as revenue at the time of their receipt. These collections are restricted for financing similar rehabilitation projects.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**C. Capital Assets**

Capital asset activity for the year ended December 31, 2016 was as follows:

**Governmental Activities**

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
<b>General County Assets:</b>					
Capital Assets Not Being Depreciated:					
Land	\$ 5,280,123	\$ -	\$ -	\$ -	\$ 5,280,123
Construction Work in Progress	2,245,087	1,166,262	-	(392,793)	3,018,556
Total Capital Assets Not Being Depreciated	7,525,210	1,166,262	-	(392,793)	8,298,679
Capital Assets Being Depreciated:					
Land Improvements	649,402	-	-	-	649,402
Buildings and Improvements	44,811,485	48,541	-	-	44,860,026
Equipment	6,209,504	242,260	36,171	-	6,415,593
Vehicles	1,726,876	242,134	279,487	-	1,689,523
Highway Infrastructure:					
Roadways	55,823,027	174,882	1,031,160	392,793	55,359,542
Bridges and Culverts	8,377,958	-	-	-	8,377,958
Guardrails	286,376	-	-	-	286,376
Other Infrastructure:					
Dams	2,261,900	-	-	-	2,261,900
Sewer and Electric	244,039	-	-	-	244,039
Snowmobile Bridges	965,905	-	-	-	965,905
Private Roads	234,156	47,527	-	-	281,683
Total Capital Assets Being Depreciated	121,590,628	755,344	1,346,818	392,793	121,391,947
Total Capital Assets	129,115,838	1,921,606	1,346,818	-	129,690,626
Accumulated Depreciation:					
Land Improvements	208,978	26,508	-	-	235,486
Building and Improvements	15,904,684	1,287,736	-	-	17,192,420
Equipment	3,282,083	429,729	36,094	-	3,675,718
Vehicles	1,021,861	273,828	251,092	-	1,044,597
Highway Infrastructure:					
Roadways	26,279,072	1,219,217	537,913	-	26,960,376
Bridges and Culverts	4,275,511	161,034	-	-	4,436,545
Guardrails	280,648	5,727	-	-	286,375
Other Infrastructure:					
Dams	1,427,128	55,351	-	-	1,482,479
Sewer and Electric	113,074	9,762	-	-	122,836
Snowmobile Bridges	615,948	35,324	-	-	651,272
Private Roads	98,329	10,078	-	-	108,407
Total Accumulated Depreciation	53,507,316	3,514,294	825,099	-	56,196,511
Net Capital Assets - General County	<u>\$ 75,608,522</u>	<u>\$ (1,592,688)</u>	<u>\$ 521,719</u>	<u>\$ -</u>	<u>\$ 73,494,115</u>

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**C. Capital Assets (Continued)**

**Governmental Activities (Continued)**

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Highway Department:</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 93,108	\$ -	\$ -	\$ 93,108
Construction Work in Progress	833,134	-	833,134	-
Total Capital Assets Not Being Depreciated	926,242	-	833,134	93,108
Capital Assets Being Depreciated:				
Land Improvements	124,874	-	-	124,874
Gravel Pits and Quarries	1,492,720	1,823	50,518	1,444,025
Buildings and Improvements	2,343,119	366,048	-	2,709,167
Machinery and Equipment	16,032,894	2,160,980	879,679	17,314,195
Total Capital Assets Being Depreciated	19,993,607	2,528,851	930,197	21,592,261
Total Capital Assets	20,919,849	2,528,851	1,763,331	21,685,369
Accumulated Depreciation:				
Land Improvements	65,097	4,389	-	69,486
Buildings and Improvements	1,079,551	85,854	-	1,165,405
Machinery and Equipment	8,535,937	1,066,065	625,947	8,976,055
Total Accumulated Depreciation	9,680,585	1,156,308	625,947	10,210,946
Net Capital Assets - Highway Department	<u>\$ 11,239,264</u>	<u>\$ 1,372,543</u>	<u>\$ 1,137,384</u>	<u>\$ 11,474,423</u>
<b>Total Governmental Activities:</b>				
Capital Assets Not Being Depreciated	\$ 8,451,452	\$ 1,166,262	\$ 833,134	\$ 8,391,787
Capital Assets Being Depreciated	141,584,235	3,284,195	2,277,015	142,984,208
Total Capital Assets	150,035,687	4,450,457	3,110,149	151,375,995
Accumulated Depreciation	63,187,901	4,670,602	1,451,046	66,407,457
Net Capital Assets - Governmental Activities	<u>\$ 86,847,786</u>	<u>\$ (220,145)</u>	<u>\$ 1,659,103</u>	<u>\$ 84,968,538</u>

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**C. Capital Assets (Continued)**

**Governmental Activities (Continued)**

Depreciation was charged to governmental functions as follows:

General County Assets:	
General Government	\$ 360,604
Public Safety	1,027,784
Transportation	1,383,996
Sanitation	27,741
Health and Human Services	35,714
Culture, Recreation and Education	596,443
Conservation and Development	82,012
	<u>3,514,294</u>
Highway Department:	
Transportation	1,156,308
	<u>\$ 4,670,602</u>

**Business-Type Activities**

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Waste-to-Energy Plant:</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 3,750	\$ -	\$ -	\$ 3,750
Construction Work in Progress	-	87,656	-	87,656
Total Capital Assets Not Being Depreciated	3,750	87,656	-	91,406
Capital Assets Being Depreciated:				
Building and Non-Moveable Equipment	10,695,989	-	-	10,695,989
Machinery and Equipment	683,250	80,962	30,571	733,641
Total Capital Assets Being Depreciated	<u>11,379,239</u>	<u>80,962</u>	<u>30,571</u>	<u>11,429,630</u>
Total Capital Assets	11,382,989	168,618	30,571	11,521,036
Accumulated Depreciation:				
Building and Non-Moveable Equipment	8,787,609	381,676	-	9,169,285
Machinery and Equipment	386,654	133,602	30,571	489,685
Total Accumulated Depreciation	<u>9,174,263</u>	<u>515,278</u>	<u>30,571</u>	<u>9,658,970</u>
Net Capital Assets - Business-Type Activities	<u>\$ 2,208,726</u>	<u>\$ (346,660)</u>	<u>\$ -</u>	<u>\$ 1,862,066</u>

Depreciation was charged to business-type activities as follows:

Waste-to-Energy Operations	\$515,278
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**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**D. Interfund Receivables, Payables and Transfers**

The composition of interfund balances as of December 31, 2016 was as follows:

**Due to/from Other Funds**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Aging Disability Resource Center	\$ 90,952
General Fund	Wildlife Damage Fund	9,427
General Fund	ATV Trails Fund	180,910
		<u>\$ 281,289</u>

The above interfund balances were for temporary financing of operating expenditures and are expected to be repaid in 2017. Interfund balances owed within the governmental activities are eliminated in the statement of net position.

**Advances from/to Other Funds**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Waste-to-Energy	\$ 449,608
General Fund	Highway Department	1,026,200
General Fund	Highway Department	707,697
		<u>\$ 2,183,505</u>

**Waste-to-Energy.** During 2003 the County authorized an advance of up to \$600,000 from its general fund to its waste-to-energy plant enterprise fund for financing plant upgrades to meet federal emissions standards with the advance to be repaid within ten years. During 2005, the County authorized an additional advance of \$250,000 for the same purposes to be repaid within fifteen years. During 2011, the County advanced an additional \$235,608 for the purposes of a cash overdraft from the new electrical generation project. During 2015, the County advanced an additional \$80,000 for facility upgrades. The enterprise fund repaid \$60,000 on the advances during 2015 and an additional \$76,000 during the current year leaving an outstanding balance on the advances of \$449,608 at December 31, 2016.

**Highway Department.** The County's general fund has advanced the highway department \$1,551,200 to cover the cash account deficits as of December 31, 2016. During 2012, the County advanced an additional \$325,000 for the purchase of a gravel pit. During 2015, the County advanced an additional \$477,800 for the purchase of a gravel pit. No terms for repayment have been established, the County anticipates the advance to be repaid as funds become available in the highway department.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**D. Interfund Receivables, Payables and Transfers (Continued)**

**Interfund Transfers**

Interfund transfers during the year consisted of the following:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>
General Fund	Child Support Collection Agency	\$ 15,508
General Fund	County Sales Tax Fund	4,417,600
General Fund	Waste-to-Energy	42,920
General Fund	Recycling Fund	14,306
General Fund	Human Services Fund	322,781
General Fund	Aging Disability Resource Center	31,703
General Fund	DARE Program Fund	4,007
General Fund	Capital Projects	26,055
Debt Service Fund	Jail Assessment Fund	75,000
Animal Control Officer Fund	Dog License Fund	24,342
Highway Department	General Fund	1,301,266
Maintenance of Dams	General Fund	375
Capital Projects	General Fund	426,040
All Terrain Vehicle Trails	General Fund	6,000
Office on Aging Programs Fund	General Fund	32,938
Human Services Fund	General Fund	284,328
Aging Disability Resource Center	General Fund	35,480
Conservation Officer	General Fund	10,134
Child Support Collection Agency	General Fund	23,542
Debt Service Fund	General Fund	163,400
		<u>\$ 7,257,725</u>

The transfer from the county sales tax fund to the general fund consisted of the amount of county sales tax collections applied to the 2016 budget. The remaining transfers to the general fund were transfers of excess fund balance. The transfer from the general fund to the special revenue funds was to fund current operations. Transfers from the general fund and jail assessment fund to the debt service fund were made to fund repayment of debt.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Long-Term Obligations**

**Changes in Long-Term Obligations**

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2016:

	Balances 1/1/2016	Additions	Reductions	Balances 12/31/2016	Amounts Due Within One Year
<b>Long-Term Debt:</b>					
Governmental Activities:					
General Obligation Bonds	\$ 9,175,000	\$ -	\$ 1,210,000	\$ 7,965,000	\$ 1,225,000
General Obligation Notes	6,337,851	-	1,112,200	5,225,651	1,093,757
Bond Premiums	36,547	-	8,296	28,251	8,296
Subtotal	15,549,398	-	2,330,496	13,218,902	2,327,053
Waste to Energy Enterprise Fund					
General Obligation Bonds	1,605,000	-	205,000	1,400,000	210,000
Total Long-Term Debt	<u>\$ 17,154,398</u>	<u>\$ -</u>	<u>\$ 2,535,496</u>	<u>\$ 14,618,902</u>	<u>\$ 2,537,053</u>
	Balances 1/1/2016	Additions	Reductions	Balances 12/31/2016	Amounts Due Within One Year
<b>Other Long-Term Obligations:</b>					
Governmental Activities:					
Governmental Funds:					
Forest Crop Loans Payable	\$ 31,851	\$ -	\$ 1,415	\$ 30,436	\$ -
Compensated Absences Payable	1,769,957	928,958	913,694	1,785,221	928,958
Highway Internal Service Fund:					
Compensated Absences Payable	603,180	224,281	206,641	620,820	224,281
Total Other Long-Term Obligations	<u>\$ 2,404,988</u>	<u>\$ 1,153,239</u>	<u>\$ 1,121,750</u>	<u>\$ 2,436,477</u>	<u>\$ 1,153,239</u>

The County's estimated liability for employee leave is discussed in Note 3.A.

**General Obligation Long-Term Debt**

**Annual Requirements for Retirement.** Long-term general obligation debt issues outstanding at December 31, 2016 and annual requirements for their retirement were as follows:

<u>Description</u>	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Taxable General Obligation Bonds Series 2010A, \$2,555,000, dated 3/11/10, due 12/1/22, interest at 1.30% to 4.75%	2017	\$ 210,000	\$ 61,660	\$ 271,660
	2018	220,000	53,740	273,740
	2019	225,000	44,450	269,450
	2020	235,000	34,550	269,550
	2021	250,000	23,975	273,975
	2022	260,000	12,350	272,350
		1,400,000	230,725	1,630,725
General Obligation Refunding Bonds Series 2010B, \$6,895,000, dated 5/11/10, due 11/1/21, interest at 1.0% to 3.5%	2017	625,000	109,720	734,720
	2018	670,000	92,220	762,220
	2019	675,000	71,450	746,450
	2020	700,000	49,175	749,175
	2021	725,000	25,375	750,375
			3,395,000	347,940

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Long-Term Obligations (Continued)**

**General Obligation Long-Term Debt (Continued)**

**Annual Requirements for Retirement (Continued)**

<u>Description</u>	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
General Obligation Refunding Bonds Series 2010C, \$8,820,000, dated 10/13/10, due 12/1/22, interest at 2.0% to 3.0%	2017	\$ 600,000	\$ 121,906	\$ 721,906
	2018	745,000	108,406	853,406
	2019	775,000	89,782	864,782
	2020	795,000	69,438	864,438
	2021	825,000	47,575	872,575
	2022	830,000	24,750	854,750
		<u>4,570,000</u>	<u>461,857</u>	<u>5,031,857</u>
General Obligation Promissory Note Honeywell HVAC Upgrade UWBC \$5,265,360, dated 12/11/14, due 1/15/22 interest at 1.5%	2017	602,090	56,080	658,170
	2018	611,222	46,948	658,170
	2019	620,335	37,835	658,170
	2020	629,585	28,585	658,170
	2020	638,920	19,250	658,170
	2020	648,500	9,670	658,170
		<u>3,750,652</u>	<u>198,368</u>	<u>3,290,850</u>
General Obligation Promissory Note Honeywell HVAC Upgrade Government Center \$2,950,000, dated 8/7/2013, due 1/15/19 non-interest bearing	2017	491,667	-	491,667
	2018	491,666	-	491,666
	2019	491,666	-	491,666
			<u>1,474,999</u>	<u>-</u>
Total General Obligation Debt		<u>\$ 14,590,651</u>	<u>\$ 1,040,522</u>	<u>\$ 11,880,521</u>

**General Obligation Debt Limitation.** Section 67.03 of the Wisconsin Statutes restricts county general obligation debt to 5% of the equalized value of all property in the county. At December 31, 2016, the County's debt limit amounted to \$198,388,690 and indebtedness subject to the limitation totaled \$14,590,651.

**County Forest Loans**

Under Section 28.11(8) of the Wisconsin Statutes, counties which have established and maintained a county forest are eligible to receive payments from the state as a noninterest bearing loan used for the purchase, development, preservation and maintenance of the county forest lands. On timber cut from lands entered as "county forest lands", the county shall pay a severance share of not less than 20% of the actual stumpage sales value of timber. A higher rate of payment may be applied if agreed upon by the state and county. Severance share payments shall not exceed the balance due the state. The county shall also reimburse the state the amount previously paid to the county on any county forest land withdrawn from the program; except that the state may waive all or part of such reimbursement if it finds that the lands are withdrawn for a higher public use or that the amount of such reimbursement is unreasonable when compared to the value of the land. The County had an outstanding balance of \$30,436 under this program at December 31, 2016.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Long-Term Obligations (Continued)**

**Honeywell Building Solutions Agreement**

On September 19, 2013 the County Board approved entering into a contract with Honeywell Building Solutions in the amount of \$2,950,000 for replacement of the Government Center HVAC system. This contract was effective January 15, 2014. This agreement does not accrue interest and equal payments are to be made annually in the amount of \$491,666, starting on January 15, 2014 and ending on January 15, 2019. Per *Government Accounting Standards Board Statement number 62*, interest was imputed at 2.5 percent resulting in a discount on notes payable of \$176,030.

On November 3, 2014 the County Board approved entering into a contract with Honeywell Building Solutions in the amount of \$5,000,000 for replacement of the UW-Barron County's HVAC system. The project financing was initiated in 2015. This agreement accrues interest at a rate of 1.5 percent and equal payments are to be made annually in the amount of \$658,170, starting on January 15, 2015 and ending on January 15, 2022.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Governmental Fund Balances**

The governmental fund balances reported on the fund financial statements at December 31, 2016 consisted of the following:

	<u>Total</u>	<u>Nonspendable</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>	<u>Unassigned</u>
<b>Major Funds:</b>						
General Fund						
Delinquent Taxes	\$ 1,501,195	\$ 1,501,195	\$ -	\$ -	\$ -	\$ -
Inventories	3,211	3,211	-	-	-	-
Long-Term Receivables	369,734	369,734	-	-	-	-
Advance to Waste-to-Energy	449,608	449,608	-	-	-	-
Advance to Highway Department	1,495,750	1,495,750	-	-	-	-
Advance to Highway Department - Gravel Pit	238,147	238,147	-	-	-	-
Prepaid Expenses	633,426	633,426	-	-	-	-
Agriculture Commission	91,666	-	-	91,666	-	-
2016 - 2018 Health Insurance Costs	-	-	-	-	-	-
Pay for Performance/Pay Adjustment Plan	75,000	-	-	75,000	-	-
County-Wide HIPPA Security Risk Assessment	10,000	-	-	10,000	-	-
Storm Water System at Barron County Fair Grounds	2,500	-	-	2,500	-	-
State Treatment Alternatives & Diversion Grant	10,000	-	-	10,000	-	-
Assigned (See Schedule B-2)	3,931,496	-	-	-	3,931,496	-
Unassigned	8,619,876	-	-	-	-	8,619,876
Subtotal General Fund	<u>17,431,609</u>	<u>4,691,071</u>	<u>-</u>	<u>189,166</u>	<u>3,931,496</u>	<u>8,619,876</u>
Health and Human Services Fund						
Prepaid Expenses	5,473	5,473	-	-	-	-
Health and Human Service Programs	744,527	-	-	744,527	-	-
Debt Service:						
Land Contract - Gravel Pit	250	-	-	-	-	250
Honeywell HVAC Upgrade Financing	251	-	-	-	-	251
GO Refunding Bonds - 2002	12,662	-	12,662	-	-	-
GO Refunding Bonds - 2001	1,978	-	1,978	-	-	-
Sales Tax Funded Projects	2,008,619	-	-	2,008,619	-	-
Subtotal Major Funds	<u>20,205,369</u>	<u>4,696,544</u>	<u>14,640</u>	<u>2,942,312</u>	<u>3,931,496</u>	<u>8,620,377</u>
<b>Nonmajor Funds:</b>						
Special Revenue Funds:						
Jail Assessment Funded Projects	73,127	-	-	73,127	-	-
Housing Revolving Loan Program	105,641	-	105,641	-	-	-
Recycling Projects	100,950	-	-	100,950	-	-
Support Collection Agency Program	150,000	-	-	150,000	-	-
Fleet Vehicle	144,041	-	-	144,041	-	-
Conservation Officer	2,774	-	-	2,774	-	-
Animal Control Officer	203,450	-	-	203,450	-	-
Office on Aging Programs	366,868	-	50,857	316,011	-	-
Wildlife Habitat Programs	807	-	807	-	-	-
State Aid Funded Forestry Projects	2,348	-	-	2,348	-	-
All Terrain Vehicle Trail Maintenance	13	-	-	13	-	-
Maintenance of County Dams	513,123	-	-	513,123	-	-
Animal Control Programs	1,000	-	-	1,000	-	-
Capital Projects Funds:						
Capital Improvement Capital Outlay	1,092,704	-	-	1,092,704	-	-
Subtotal Non Major Funds	<u>2,756,846</u>	<u>-</u>	<u>157,305</u>	<u>2,599,541</u>	<u>-</u>	<u>-</u>
Total Governmental Funds Balances at December 31, 2016	<u>\$ 22,962,215</u>	<u>\$ 4,696,544</u>	<u>\$ 171,945</u>	<u>\$ 5,541,853</u>	<u>\$ 3,931,496</u>	<u>\$ 8,620,377</u>

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Component Unit**

This report contains the Housing Authority of the County of Barron (Housing Authority), which is included as a component unit. Financial information is presented as a discrete column in the statement of net position and statement of activities.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

**1. Basis of Accounting/Masurement Flows**

The Housing Authority follows the accrual basis of accounting and the flow of economic resources measurement focus.

**2. Deposits and Investments**

The Housing Authority's cash and investments consist of deposit in financial institutions covered by the Federal Deposit Insurance Corporation or similar coverage. Fluctuating cash flows during the year due to receipt of federal grants and/or proceeds from borrowing may have resulted in balances temporarily exceeding insured amounts by substantially higher amounts.

**3. Capital Assets**

Property and equipment are stated at cost. Depreciation is provided on a straight-line basis over the estimated useful lives of 3 - 10 years. Capital assets consisted of the following at December 31, 2016:

Land	\$	65,049
Buildings		2,545,789
Furniture, Equipment and Machinery:		
Dwellings		17,896
Administrative		281,311
Accumulated Depreciation		<u>(2,269,582)</u>
Net Capital Assets		<u>\$ 640,463</u>

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Component Unit (Continued)**

**4. Long-Term Debt**

The long-term debt consists of a forty year mortgage loan issued for the principal amount of \$1,770,500 at 6.75 percent interest. Payments are \$10,682 per month including interest. The maturity date of the mortgage is July 1, 2018. The loan is secured by a first mortgage on real estate located in Barron County, Wisconsin and included all personal property, accounts receivable, rents contract rights and intangibles.

On April 23, 2014 the Housing Authority refinanced the above mortgage at a principal amount of \$482,000 at 2.47 percent interest with a general obligation promissory note. Payments are \$8,974 per month including interest. The maturity date of the general obligation promissory note is December 31, 2018. The annual requirements for its retirement are as follows:

<u>Description</u>	Year	Principal	Interest	Total
General Obligation Promissory Note	2017	\$ 103,398	\$ 4,285	\$ 107,683
\$482,000, dated 4/23/2014	2018	114,972	1,819	116,791
due 12/31/2018, interest at 2.47%		<u>\$ 218,370</u>	<u>\$ 6,104</u>	<u>\$ 224,474</u>

**5. Economic Dependency**

The public housing programs are economically dependent on annual contributions and grants from the United States Department of Housing and Urban Development. This revenue is subject to federal government budget appropriations and potential funding reductions.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 3 OTHER INFORMATION**

**A. Employee Leave Liability**

Employees earn sick leave the first day of the month following 30 days of employment. Upon retirement, resignation or death, employee or their estate shall receive a lump sum cash payment equal to fifty percent of said employee's sick leave accumulation. To qualify for sick leave payout, management and confidential employees must have worked at least five years. The payout is based on the current rate of pay. General municipal union or non-union employees must have worked at least seven years. The payout is the average of the employee's average wage rate for the last three years of employment. At December 31, 2016, vested sick leave earned and not taken was approximately \$856,263 in the governmental funds and \$396,539 in the highway department internal service fund determined on the basis of current wage and salary rates.

County employees are granted vacation in varying amounts based on length of service. Unrecorded vacation pay accruals generally do not exceed the amount earned for one year. The estimated value of unrecorded vacation leave at December 31, 2016 was \$928,958 in the governmental funds and \$224,281 in the highway department internal service fund.

**B. Wisconsin Retirement System Pension Plan Benefits**

**General Information about the Pension Plan**

*Plan Description.* The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS. The WRS issues an annual financial report which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

*Vesting.* For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

*Benefits Provided.* Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**B. Wisconsin Retirement System Pension Plan Benefits (Continued)**

**General Information about the Pension Plan (Continued)**

*Benefits Provided (Continued).* Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

*Contributions.* Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the fiscal reporting period January 1, 2016 through December 31, 2016, the WRS recognized \$1,052,734 in contributions from the employer.

Contribution rates as of December 31, 2016 are:

	<u>Employee</u>	<u>Employer</u>	<u>Duty Disability</u>
<b>General</b>	6.60%	6.60%	-
<b>Executives &amp; Elected Officials</b>	6.60%	6.60%	-
<b>Protective with Social Security</b>	6.60%	9.40%	0.09%
<b>Protective without Social Security</b>	6.60%	13.20%	0.09%

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**B. Wisconsin Retirement System Pension Plan Benefits (Continued)**

**General Information about the Pension Plan (Continued)**

*Post-Retirement Adjustments.* The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

<u>Year</u>	<u>Core Fund Adjustment</u>	<u>Variable Fund Adjustment</u>
2006	0.8%	3.0%
2007	3.0	10.0
2008	6.6	0.0
2009	(2.1)	(42.0)
2010	(1.3)	22.0
2011	(1.2)	11.0
2012	(7.0)	(7.0)
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0

**Pension Assets, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At December 31, 2016, the County reported a liability of \$1,732,885 for its proportionate share of the net pension liability. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2014 rolled forward to December 31, 2015. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers. At December 31, 2015, the County's proportion was 0.10664038 percent, which was a decrease of 0.00144545 from its proportion measured as of December 31, 2014.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**B. Wisconsin Retirement System Pension Plan Benefits (Continued)**

**Pension Assets, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

For the year ended December 31, 2016, the County recognized pension expense of \$2,080,933. At December 31, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 293,156	\$ (3,646,828)
Changes of Assumptions	1,212,402	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	7,094,929	-
Changes in Proportion and Differences Between County Contributions and Proportionate Share of Contributions	-	(34,381)
County Contributions Subsequent to the Measurement Date	1,052,734	-
Total	<u>\$ 9,653,221</u>	<u>\$ (3,681,209)</u>

\$1,052,734 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as an addition to the net pension liability in the year ended December 31, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	Pension Expense Amount
2016	\$ 1,342,136
2017	1,342,136
2018	1,342,136
2019	971,837
2020	(78,967)
Thereafter	-

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**B. Wisconsin Retirement System Pension Plan Benefits (Continued)**

**Pension Assets, Liabilities, Expense, and Deferred Outflows of Resources and  
Deferred Inflows of Resources Related to Pensions (Continued)**

*Actuarial assumptions.* The total pension liability in the December 31, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2014
Measurement Date of Net Pension Liability (Asset):	December 31, 2015
Actuarial Cost Method:	Frozen Entry Age
Asset Valuation Method:	5-Year Smoothed Value
Long-Term Expected Rate of Return:	7.20%
Discount Rate:	7.20%
Inflation:	2.0% to 2.7% - approximate
Salary Increases:	3.2% to 8.8% including inflation WRS experience projected to 2017
Mortality:	with scale BB
Post-retirement Adjustments*:	5.00%

\*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 2.1% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2012 using experience from 2009 – 2011. The total pension liability for December 31, 2015 is based upon a roll-forward of the liability calculated from the December 31, 2014 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the table on the following page:

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**B. Wisconsin Retirement System Pension Plan Benefits (Continued)**

**Pension Assets, Liabilities, Expense, and Deferred Outflows of Resources and  
Deferred Inflows of Resources Related to Pensions (Continued)**

Asset Class	Core Asset Allocation		Variable Asset Allocation	
	Target Allocation	Long-Term Expected Real Rate of Return	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	21%	5.3%	70%	5.3%
International Equity	23%	5.7%	30%	5.7%
Fixed Income	36%	1.7%	N/A	N/A
Inflation Sensitive Assets	20%	2.3%	N/A	N/A
Real Estate	7%	4.2%	N/A	N/A
Private Equity/Debt	7%	6.9%	N/A	N/A
Multi-Asset	6%	3.9%	N/A	N/A
Cash	-20%	0.9%	N/A	N/A
Totals	100%		100%	

*Discount rate.* A single discount rate of 7.20 percent was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.20 percent and a long term bond rate of 3.56 percent. Because of the unique structure of WRS, the 7.20 percent expected rate of return implies that a dividend of approximately 2.1 percent will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the County's proportionate share of the net pension liability (asset) to changes in the discount rate.* The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.20 percent, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
County's Proportionate Share of the Net Pension Liability (Asset)	\$ 12,154,492	\$ 1,732,885	\$ (6,406,575)

*Pension plan fiduciary net position.* Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://legis.wisconsin.gov/lab/> and reference report number 16-10.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**C. Risk Management**

The County is exposed to various risks of loss related to torts; thefts of, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County maintains commercial insurance coverage to cover each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the County. There have been no significant reductions in coverage from the prior year and settled claims have not exceeded coverage limits in any of the past three years.

**D. Contingencies**

**State and Federal Grant Programs**

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under the terms of the grants. Management believes such disallowances, if any, would be immaterial.

**NOTE 4 RELATED PARTY TRANSACTIONS**

During the year, the County entered into related party transactions. Payments to County Board members and other employees which constituted related party transactions totaled \$19,820 during the 2016. It is important to note that total transactions with each individual related party was under the statutory amount of \$15,000.

**REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE 1**

**BARRON COUNTY, WISCONSIN  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
YEAR ENDED DECEMBER 31, 2016**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Taxes	\$ 10,629,640	\$ 10,629,760	\$ 10,622,980	\$ (6,780)
Intergovernmental	4,116,664	4,299,034	4,351,689	52,655
Licenses and Permits	210,000	210,000	270,852	60,852
Fines and Forfeits	150,400	182,596	184,599	2,003
Public Charges for Services	876,650	1,149,715	1,628,643	478,928
Intergovernmental Charge for Services	-	1,343	1,744	401
Miscellaneous:				
Interest	113,500	113,796	190,725	76,929
Rent	112,900	113,234	117,287	4,053
Other	231,086	309,952	417,197	107,245
Total Revenues	16,440,840	17,009,430	17,785,716	776,286
<b>EXPENDITURES:</b>				
General Government	5,857,317	6,350,450	5,969,010	381,440
Public Safety	7,149,811	7,783,506	7,544,893	238,613
Transportation	4,586,960	4,682,012	4,682,012	-
Health and Human Services	158,745	190,830	175,880	14,950
Culture, Recreation and Education	1,131,646	1,274,739	1,129,978	144,761
Conservation and Development	856,334	1,144,327	915,023	229,304
Total Expenditures	19,740,813	21,425,864	20,416,796	1,009,068
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(3,299,973)	(4,416,434)	(2,631,080)	1,785,354
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	3,162,579	3,205,499	4,874,879	1,669,380
Transfers Out	(163,400)	(1,483,162)	(2,283,503)	(800,341)
Total Other Financing Sources (Uses)	2,999,179	1,722,337	2,591,376	869,039
<b>NET CHANGE IN FUND BALANCE</b>	(300,794)	(2,694,097)	(39,704)	2,654,393
Fund Balance, January 1	17,471,313	17,471,313	17,471,313	-
<b>FUND BALANCE, DECEMBER 31</b>	<u>\$ 17,170,519</u>	<u>\$ 14,777,216</u>	<u>\$ 17,431,609</u>	<u>\$ 2,654,393</u>

**SCHEDULE 2**

**BARRON COUNTY, WISCONSIN  
BUDGETARY COMPARISON SCHEDULE  
HEALTH AND HUMAN SERVICES FUND  
YEAR ENDED DECEMBER 31, 2016**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Taxes	\$ 5,430,505	\$ 5,430,505	\$ 5,430,505	\$ -
Intergovernmental	6,571,619	6,571,619	6,177,612	(394,007)
Public Charges for Services	-	-	434,555	434,555
Miscellaneous				
Other	25,915	25,915	28,653	2,738
Total Revenues	<u>12,028,039</u>	<u>12,028,039</u>	<u>12,071,325</u>	<u>43,286</u>
<b>EXPENDITURES:</b>				
<b>Health and Human Services</b>				
Youth and Families Program	5,390,789	5,390,789	3,153,133	2,237,656
Public Health Program	1,201,926	1,201,926	1,183,753	18,173
Economic Support Program	1,444,412	1,444,412	1,510,643	(66,231)
Behavior Health Program	3,988,976	3,988,976	6,073,577	(2,084,601)
Other Health and Human Services	-	-	99,196	(99,196)
Total Expenditures	<u>12,026,103</u>	<u>12,026,103</u>	<u>12,020,302</u>	<u>5,801</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	1,936	1,936	51,023	49,087
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	-	-	271,758	271,758
Transfers Out	-	-	(322,781)	(322,781)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(51,023)</u>	<u>(51,023)</u>
<b>NET CHANGE IN FUND BALANCE</b>	1,936	1,936	-	(1,936)
Fund Balance, January 1	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>	<u>-</u>
<b>FUND BALANCE, DECEMBER 31</b>	<u>\$ 751,936</u>	<u>\$ 751,936</u>	<u>\$ 750,000</u>	<u>\$ (1,936)</u>

**BARRON COUNTY, WISCONSIN**  
**SCHEDULE OF COUNTY'S PROPORTIONATE SHARE OF**  
**WISCONSIN RETIREMENT SYSTEM NET PENSION PLAN ASSET (LIABILITY)**  
**LAST TEN FISCAL YEARS**

	<u>2015</u>	<u>2016</u>
County's proportion of the net pension liability (asset)	0.10519493%	0.10664038%
County's proportionate share of the net pension liability (asset)	\$ (2,583,875)	\$ 1,732,885
County's covered-employee payroll	\$ 13,946,719	\$ 14,626,975
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	-18.53%	11.85%
Plan fiduciary net position as a percentage of the total pension liability (asset)	102.74%	98.20%

\*The amounts presented are for a measurement date used 12 months prior to the County's year end.

**BARRON COUNTY, WISCONSIN  
SCHEDULE OF COUNTY'S CONTRIBUTIONS TO  
WISCONSIN RETIREMENT SYSTEM PENSION PLAN  
LAST TEN FISCAL YEARS**

	2015	2016
Contractually Required Contribution	\$ 1,052,582	\$ 1,052,734
Contributions in Relation to the Contractually Required Contributions	(1,052,582)	(1,052,734)
Contribution Deficiency (Excess)	\$ -	\$ -
 County's Covered-Employee Payroll	 \$ 14,626,975	 \$ 15,133,046
 Contributions as a Percentage of Covered Employee Payroll	 7.20%	 6.96%

*Changes of Benefit Terms.* There were no changes of benefit terms for any participating employer in WRS.

*Changes of Assumptions.* There were no changes in the assumptions.

**BARRON COUNTY, WISCONSIN  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
DECEMBER 31, 2016**

**BUDGETARY INFORMATION**

GASB Statement No. 34 requires the presentation of budgetary comparison schedules for the general fund and for each major special revenue fund. Budgetary information for the general fund and the health and human services fund is derived from the County's annual operating budget. The County did not adopt a budget for the County Sales Tax special revenue fund.

The County's annual operating budget is adopted in accordance with Chapter 65 of the Wisconsin Statutes and on a basis consistent with generally accepted accounting principles. Changes to appropriations authorized in the adopted budget generally require a vote of two-thirds of the entire membership of the governing body. The County's legal budget is adopted at the major function level in the general fund (i.e., general government) and at the fund level in all other funds. The County exercises budgetary expenditure control at the department level.

Budget amounts in the financial statements include both original adopted budget and the final budget. Changes to the budget during the year, if any, generally include amendments authorized by the governing body, additions of approved carryover amounts and appropriations of revenues and other sources for specified expenditures/uses. Appropriated budget amounts in the general fund lapse at the end of the year unless specifically carried over for financing subsequent year expenditures.

The County had some overdrawn appropriations for the year ended December 31, 2016. It is recognized that overdrawn appropriations are contrary to Section 66.0607 of the Wisconsin Statutes.

**SUPPLEMENTARY INFORMATION**

**COMBINING AND INDIVIDUAL FUND STATEMENTS**

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2016**

	Special Revenue Funds							
	Child Support Collection Agency	Office on Aging Programs	Aging Disability Resource Center	All Terrain Vehicle Trails	Snowmobile Trails	State Aid Forestry Fund	Conservation Officer	Animal Control Officer
<b>ASSETS</b>								
Treasurer's Cash and Investments	\$ 29,116	\$ 311,947	\$ -	\$ -	\$ 38,663	\$ 2,348	\$ 4,675	\$ 199,923
Departmental Cash and Investments	-	5,962	-	-	-	-	-	-
Taxes Receivable	144,191	372,624	96,706	-	-	-	61,561	112,488
Accounts Receivable	-	36,358	-	-	-	-	-	825
Prepaid Expense	-	-	-	-	-	-	-	4,500
Due from Other Governmental Units	131,707	61,149	160,560	269,558	-	-	-	-
Loans Receivable	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 305,014</b>	<b>\$ 788,040</b>	<b>\$ 257,266</b>	<b>\$ 269,558</b>	<b>\$ 38,663</b>	<b>\$ 2,348</b>	<b>\$ 66,236</b>	<b>\$ 317,736</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>								
<b>Liabilities:</b>								
Vouchers Payable	\$ 912	\$ 31,335	\$ 56,612	\$ 15,757	\$ 18,420	\$ -	\$ -	\$ 325
Accrued Payroll	9,911	17,213	12,996	-	-	-	1,901	1,473
Due to General Fund	-	-	90,952	180,910	-	-	-	-
Unearned Revenues	-	-	-	72,878	20,243	-	-	-
<b>Total Liabilities</b>	<b>10,823</b>	<b>48,548</b>	<b>160,560</b>	<b>269,545</b>	<b>38,663</b>	<b>-</b>	<b>1,901</b>	<b>1,798</b>
<b>Deferred Inflows of Resources:</b>								
Succeeding Years Property Taxes	144,191	372,624	96,706	-	-	-	61,561	112,488
Loans Receivable	-	-	-	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>144,191</b>	<b>372,624</b>	<b>96,706</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>61,561</b>	<b>112,488</b>
<b>Fund Balances:</b>								
Restricted	-	50,857	-	-	-	-	-	-
Committed	150,000	316,011	-	13	-	2,348	2,774	203,450
<b>Total Fund Balances</b>	<b>150,000</b>	<b>366,868</b>	<b>-</b>	<b>13</b>	<b>-</b>	<b>2,348</b>	<b>2,774</b>	<b>203,450</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 305,014</b>	<b>\$ 788,040</b>	<b>\$ 257,266</b>	<b>\$ 269,558</b>	<b>\$ 38,663</b>	<b>\$ 2,348</b>	<b>\$ 66,236</b>	<b>\$ 317,736</b>

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
DECEMBER 31, 2016**

	Special Revenue Funds									Total Special Revenue Funds
	Fleet Vehicle	Jail Assessment Fund	Recycling Project	Maintenance of Dams	Wildlife Habitat	Housing Revolving Loan Fund	Dog License Fund	Sanitary System Grant Program	Wildlife Damage Program	
<b>ASSETS</b>										
Treasurer's Cash and Investments	\$ 145,583	\$ 68,376	\$ 145,466	\$ 518,725	\$ 807	\$ 100,641	\$ 1,000	\$ -	\$ -	\$ 1,567,270
Departmental Cash and Investments	-	-	-	-	-	-	-	-	-	5,962
Taxes Receivable	20,000	-	333,288	116,595	-	-	-	-	-	1,257,453
Accounts Receivable	-	4,751	-	-	-	-	-	-	-	41,934
Prepaid Expense	-	-	-	-	-	-	-	-	-	4,500
Due from Other Governmental Units	-	-	-	-	-	5,000	-	-	19,188	647,162
Loans Receivable	-	-	-	-	-	450,114	-	-	-	450,114
<b>Total Assets</b>	<u>\$ 165,583</u>	<u>\$ 73,127</u>	<u>\$ 478,754</u>	<u>\$ 635,320</u>	<u>\$ 807</u>	<u>\$ 555,755</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 19,188</u>	<u>\$ 3,974,395</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>										
<b>Liabilities:</b>										
Vouchers Payable	\$ 1,542	\$ -	\$ 44,456	\$ 5,116	\$ -	\$ -	\$ -	\$ -	\$ 9,761	\$ 184,236
Accrued Payroll	-	-	60	486	-	-	-	-	-	44,040
Due to General Fund	-	-	-	-	-	-	-	-	9,427	281,289
Unearned Revenues	-	-	-	-	-	-	-	-	-	93,121
<b>Total Liabilities</b>	<u>1,542</u>	<u>-</u>	<u>44,516</u>	<u>5,602</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,188</u>	<u>602,686</u>
<b>Deferred Inflows of Resources:</b>										
Succeeding Years Property Taxes	20,000	-	333,288	116,595	-	-	-	-	-	1,257,453
Loans Receivable	-	-	-	-	-	450,114	-	-	-	450,114
<b>Total Deferred Inflows of Resources</b>	<u>20,000</u>	<u>-</u>	<u>333,288</u>	<u>116,595</u>	<u>-</u>	<u>450,114</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,707,567</u>
<b>Fund Balances:</b>										
Restricted	-	-	-	-	807	105,641	-	-	-	157,305
Committed	144,041	73,127	100,950	513,123	-	-	1,000	-	-	1,506,837
<b>Total Fund Balances</b>	<u>144,041</u>	<u>73,127</u>	<u>100,950</u>	<u>513,123</u>	<u>807</u>	<u>105,641</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,664,142</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<u>\$ 165,583</u>	<u>\$ 73,127</u>	<u>\$ 478,754</u>	<u>\$ 635,320</u>	<u>\$ 807</u>	<u>\$ 555,755</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 19,188</u>	<u>\$ 3,974,395</u>

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
DECEMBER 31, 2016**

	Capital Projects Funds		Total Nonmajor Governmental Funds
	Capital Projects Fund	Total Capital Projects Funds	
<b>ASSETS</b>			
Treasurer's Cash and Investments	\$ 1,104,903	\$ 1,104,903	\$ 2,672,173
Departmental Cash and Investments	-	-	5,962
Taxes Receivable	666,064	666,064	1,923,517
Accounts Receivable	-	-	41,934
Prepaid Expense	-	-	4,500
Due from Other Governmental Units	19,746	19,746	666,908
Loans Receivable	-	-	450,114
	<u>\$ 1,790,713</u>	<u>\$ 1,790,713</u>	<u>\$ 5,765,108</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Vouchers Payable	\$ 31,945	\$ 31,945	\$ 216,181
Accrued Payroll	-	-	44,040
Due to General Fund	-	-	281,289
Unearned Revenues	-	-	93,121
Total Liabilities	<u>31,945</u>	<u>31,945</u>	<u>634,631</u>
<b>Deferred Inflows of Resources:</b>			
Succeeding Years Property Taxes	666,064	666,064	1,923,517
Loans Receivable	-	-	450,114
Total Deferred Inflows of Resources	<u>666,064</u>	<u>666,064</u>	<u>2,373,631</u>
<b>Fund Balances:</b>			
Restricted	-	-	157,305
Committed	1,092,704	1,092,704	2,599,541
Total Fund Balances	<u>1,092,704</u>	<u>1,092,704</u>	<u>2,756,846</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,790,713</u>	<u>\$ 1,790,713</u>	<u>\$ 5,765,108</u>

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
YEAR ENDING DECEMBER 31, 2016**

	Special Revenue Funds							
	Child Support Collection Agency	Office on Aging Programs	Aging Disability Resource Center	All Terrain Vehicle Trails	Snowmobile Trails	State Aid Forestry Fund	Conservation Officer	Animal Control Officer
<b>REVENUES:</b>								
Taxes	\$ 139,680	\$ 372,755	\$ 63,903	\$ -	\$ -	\$ -	\$ 59,755	\$ 134,814
Intergovernmental	615,563	512,786	1,269,355	723,280	83,368	4,007	31,162	-
Licenses and Permits	-	-	-	-	-	-	-	4,550
Fines, Forfeitures and Penalties	-	-	-	-	-	-	-	-
Public Charges for Services	-	542,026	-	-	-	-	-	-
Miscellaneous:								
Interest	-	1,292	-	-	-	-	-	-
Other	13,092	20,968	-	-	-	700	-	-
Total Revenues	<u>768,335</u>	<u>1,449,827</u>	<u>1,333,258</u>	<u>723,280</u>	<u>83,368</u>	<u>4,707</u>	<u>90,917</u>	<u>139,364</u>
<b>EXPENDITURES:</b>								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	116,405	154,500
Sanitation	-	-	-	-	-	-	-	-
Health and Human Services	776,369	1,499,652	1,349,606	-	-	-	-	-
Culture, Recreation and Education	-	-	-	733,778	83,368	-	-	-
Conservation and Development	-	-	-	-	-	852	-	-
Total Expenditures	<u>776,369</u>	<u>1,499,652</u>	<u>1,349,606</u>	<u>733,778</u>	<u>83,368</u>	<u>852</u>	<u>116,405</u>	<u>154,500</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(8,034)	(49,825)	(16,348)	(10,498)	-	3,855	(25,488)	(15,136)
<b>OTHER FINANCING SOURCES (USES):</b>								
Transfer from General Fund	23,542	32,938	48,051	-	-	-	8,259	1,040
Transfer from Special Revenue Fund	-	-	-	7,875	-	-	-	24,342
Transfer to General Fund	(15,508)	-	(31,703)	-	-	(4,007)	-	-
Transfer to Debt Service Fund	-	-	-	-	-	-	-	-
Transfer to Internal Service Fund	-	-	-	-	-	-	-	-
Transfer to Special Revenue Fund	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>8,034</u>	<u>32,938</u>	<u>16,348</u>	<u>7,875</u>	<u>-</u>	<u>(4,007)</u>	<u>8,259</u>	<u>25,382</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	(16,887)	-	(2,623)	-	(152)	(17,229)	10,246
Fund Balances, January 1	<u>150,000</u>	<u>383,755</u>	<u>-</u>	<u>2,636</u>	<u>-</u>	<u>2,500</u>	<u>20,003</u>	<u>193,204</u>
<b>FUND BALANCES, DECEMBER 31</b>	<u>\$ 150,000</u>	<u>\$ 366,868</u>	<u>\$ -</u>	<u>\$ 13</u>	<u>\$ -</u>	<u>\$ 2,348</u>	<u>\$ 2,774</u>	<u>\$ 203,450</u>

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)  
YEAR ENDING DECEMBER 31, 2016**

	Special Revenue Funds									Total Special Revenue Funds
	Fleet Vehicle	Jail Assessment Fund	Recycling Project	Maintenance of Dams	Wildlife Habitat	Housing Revolving Loan Fund	Dog License Fund	Sanitary System Grant Program	Wildlife Damage Program	
<b>REVENUES:</b>										
Taxes	\$ 30,000	\$ -	\$ -	\$ 100,917	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 901,824
Intergovernmental	-	-	84,207	-	767	-	-	6,353	19,188	3,350,036
Licenses and Permits	-	-	-	-	-	-	24,667	-	-	29,217
Fines, Forfeitures and Penalties	-	53,873	-	-	-	-	-	-	-	53,873
Public Charges for Services	-	-	258,174	31,860	-	-	-	-	-	832,060
Miscellaneous:										
Interest	-	-	-	-	-	389	-	-	-	1,681
Other	-	-	68,258	-	-	11,234	-	-	-	114,252
Total Revenues	30,000	53,873	410,639	132,777	767	11,623	24,667	6,353	19,188	5,282,943
<b>EXPENDITURES:</b>										
General Government	14,655	-	-	-	-	-	-	-	-	14,655
Public Safety	-	-	-	-	-	-	-	-	-	270,905
Sanitation	-	-	443,934	-	-	-	-	6,353	-	450,287
Health and Human Services	-	-	-	-	-	-	325	-	-	3,625,952
Culture, Recreation and Education	-	-	-	-	-	-	-	-	-	817,146
Conservation and Development	-	-	-	54,810	2,307	2,002	-	-	19,188	79,159
Total Expenditures	14,655	-	443,934	54,810	2,307	2,002	325	6,353	19,188	5,258,104
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	15,345	53,873	(33,295)	77,967	(1,540)	9,621	24,342	-	-	24,839
<b>OTHER FINANCING SOURCES (USES):</b>										
Transfer from General Fund	-	-	-	375	-	-	-	-	-	114,205
Transfer from Special Revenue Fund	-	-	-	-	-	-	-	-	-	32,217
Transfer to General Fund	-	-	(14,306)	-	-	-	-	-	-	(65,524)
Transfer to Debt Service Fund	-	(75,000)	-	-	-	-	-	-	-	(75,000)
Transfer to Internal Service Fund	-	-	-	-	-	-	-	-	-	-
Transfer to Special Revenue Fund	-	-	-	-	-	-	(24,342)	-	-	(24,342)
Total Other Financing Sources (Uses)	-	(75,000)	(14,306)	375	-	-	(24,342)	-	-	(18,444)
<b>NET CHANGE IN FUND BALANCES</b>	15,345	(21,127)	(47,601)	78,342	(1,540)	9,621	-	-	-	6,395
Fund Balances, January 1	128,696	94,254	148,551	434,781	2,347	96,020	1,000	-	-	1,657,747
<b>FUND BALANCES, DECEMBER 31</b>	<u>\$ 144,041</u>	<u>\$ 73,127</u>	<u>\$ 100,950</u>	<u>\$ 513,123</u>	<u>\$ 807</u>	<u>\$ 105,641</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,664,142</u>

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)  
YEAR ENDING DECEMBER 31, 2016**

	Capital Projects Funds		Total Nonmajor Governmental Funds
	Capital Projects Fund	Total Capital Projects Funds	
<b>REVENUES:</b>			
Taxes	\$ 745,403	\$ 745,403	\$ 1,647,227
Intergovernmental	19,746	19,746	3,369,782
Licenses and Permits	-	-	29,217
Fines, Forfeitures and Penalties	-	-	53,873
Public Charges for Services	-	-	832,060
Miscellaneous:			
Interest	3,658	3,658	5,339
Other	83,600	83,600	197,852
Total Revenues	<u>852,407</u>	<u>852,407</u>	<u>6,135,350</u>
<b>EXPENDITURES:</b>			
General Government	444,164	444,164	458,819
Public Safety	288,263	288,263	559,168
Sanitation	-	-	450,287
Health and Human Services	6,173	6,173	3,632,125
Culture, Recreation and Education	91,211	91,211	908,357
Conservation and Development	-	-	79,159
Total Expenditures	<u>829,811</u>	<u>829,811</u>	<u>6,087,915</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	22,596	22,596	47,435
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfer from General Fund	-	-	114,205
Transfer from Special Revenue Fund	425,000	425,000	457,217
Transfer to General Fund	-	-	(65,524)
Transfer to Debt Service Fund	-	-	(75,000)
Transfer to Internal Service Fund	(26,055)	(26,055)	(26,055)
Transfer to Special Revenue Fund	-	-	(24,342)
Total Other Financing Sources (Uses)	<u>398,945</u>	<u>398,945</u>	<u>380,501</u>
<b>NET CHANGE IN FUND BALANCES</b>	421,541	421,541	427,936
Fund Balances, January 1	<u>671,163</u>	<u>671,163</u>	<u>2,328,910</u>
<b>FUND BALANCES, DECEMBER 31</b>	<u>\$ 1,092,704</u>	<u>\$ 1,092,704</u>	<u>\$ 2,756,846</u>

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED BALANCE SHEET  
DECEMBER 31, 2016  
(WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 2015)**

	<u>2016</u>	<u>2015</u>
<b>ASSETS</b>		
Treasurer's Cash and Investments	\$ 12,684,973	\$ 12,321,491
Departmental Cash	895	995
Taxes Receivable:		
Current Taxes Receivable	10,555,552	10,109,140
Delinquent Taxes	1,272,741	1,154,233
Tax Deeds Owned by County	228,454	242,425
Accounts Receivable (Net of Allowance for Doubtful Accounts)	126,404	122,646
Due from Other Funds	281,289	91,712
Due from Other Governments	321,180	487,358
Long-Term Receivables	369,734	364,509
Advance to Waste-to-Energy Fund	449,608	525,608
Advance to Highway Department	1,495,750	1,176,200
Advance to Highway Department - Gravel Pit	238,147	759,273
Prepaid Expenses	633,426	788,128
Inventories	3,211	2,742
	<u>3,211</u>	<u>2,742</u>
<b>Total Assets</b>	<u>\$ 28,661,364</u>	<u>\$ 28,146,460</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>		
<b>Liabilities:</b>		
Vouchers and Accounts Payable	\$ 389,038	\$ 354,619
Accrued Payroll	189,340	168,121
Due to Other Governmental Units	59,611	16,527
Special Deposits	21,881	18,771
Unearned Revenue	14,333	7,969
<b>Total Liabilities</b>	<u>674,203</u>	<u>566,007</u>
<b>Deferred Inflows of Resources:</b>		
Succeeding Years Property Taxes	10,555,552	10,109,140
<b>Fund Balance:</b>		
<b>Nonspendable</b>		
Delinquent Taxes	1,501,195	1,396,658
Advance to Waste-to-Energy	449,608	525,608
Advance to Highway Department	1,495,750	1,176,200
Advance to Highway Department - Gravel Pit	238,147	759,273
Long-Term Receivables	369,734	364,509
Prepaid Expenses	633,426	788,128
Inventories	3,211	2,742
<b>Committed</b>	189,166	175,555
<b>Assigned</b>	3,931,496	5,492,815
<b>Unassigned</b>	8,619,876	6,789,825
<b>Total Fund Balance</b>	<u>17,431,609</u>	<u>17,471,313</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u>\$ 28,661,364</u>	<u>\$ 28,146,460</u>

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
YEAR ENDED DECEMBER 31, 2016**

	Balance (Overdraft) 01/01/16	County Appropri- ations	Other Revenues	Transfers				Total Available	Expenditures	Balance (Overdraft) 12/31/16
				General Fund		Other Funds				
				In	Out	In	Out			
<b>Assigned Fund Balances:</b>										
Continuing Appropriations:										
Corporation Counsel - Ordinance Codification	\$ 2,475	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,475	\$ 650	\$ 1,825
Family Court Counseling	9,680	13,000	12,086	-	-	-	-	34,766	23,210	11,556
Administration - Employee Recognition	-	4,000	-	1,411	-	-	-	5,411	3,120	2,291
Administration - Safety Workgroup	-	-	-	32,150	-	-	-	32,150	27,150	5,000
Economic Development - Ledge Grant	13,385	-	-	-	-	-	-	13,385	-	13,385
Food Pantry	-	-	7,912	-	-	-	-	7,912	5,693	2,219
Land Information	14,148	-	75,917	-	-	-	-	90,065	87,339	2,726
Land Information - Orthophotography	10,000	-	-	-	-	-	-	10,000	-	10,000
Land Information Education Grant	343	-	1,000	-	-	-	-	1,343	740	603
Land Information - 2015 Base Budget Grant	11,735	-	-	-	-	-	-	11,735	11,735	-
Land Information - 2016 Base Budget Grant	-	-	28,600	-	-	-	-	28,600	28,600	-
Land Information - 2016 Strategic Initiative Grant	-	-	50,000	-	-	-	-	50,000	49,104	896
Land Services: NR-135 Forfeitures	-	-	10,000	-	5,000	-	-	5,000	5,000	-
Land Services: Zoning Forfeitures	-	-	-	5,000	-	-	-	5,000	-	5,000
Register of Deeds Redaction Project	63,993	-	-	-	-	-	-	63,993	30,395	33,598
Drug Investigation Fund	51,723	-	11,681	-	-	-	-	63,404	7,500	55,904
eDispatch Donations and Expenses	135	-	4,056	3,456	-	-	-	7,647	4,656	2,991
Care of Veteran's Graves	-	4,050	4,809	-	-	-	-	8,859	8,765	94
Veterans Donations	5,510	-	3,750	-	-	-	-	9,260	3,785	5,475
Extension - 4-H Only	9,998	-	84	-	-	-	-	10,082	1,118	8,964
Jail Inmate Canteen	76,940	-	56,414	-	-	-	-	133,354	63,494	69,860
Aid to Veterans	6,962	11,100	-	-	-	-	-	18,062	10,901	7,161
Waldo Carlson Boat Launch	29,635	-	6,813	-	-	-	-	36,448	-	36,448
Vending Machine Revenues - JC Wellness Center	6,439	-	2,014	-	-	-	-	8,453	1,593	6,860
Arland Rifle Range - Owen Anderson	828	-	174	-	-	-	-	1,002	-	1,002
Project Lifesaver - Fees and Donations	227	-	1,096	1,027	-	-	-	2,350	2,350	-
Assigned Reserve - Towers	16,000	8,000	-	-	-	-	-	24,000	-	24,000
Extension - Tractor Safety	445	-	360	-	-	-	-	805	805	-
Extension - Shopping Matters	1,090	-	93	-	-	-	-	1,183	-	1,183
Extension - Family Living	3,098	-	3,825	-	-	-	-	6,923	3,434	3,489
Extension - Food Preservation	1,501	-	54	-	-	-	-	1,555	476	1,079
Extension - Pesticide	1,071	-	1,658	-	-	-	-	2,729	1,346	1,383
Extension - Farm Books and Bulletins	1,293	-	121	-	-	-	-	1,414	135	1,279
Silver Lake Association	1,987	-	-	-	-	-	-	1,987	-	1,987

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
STATEMENT OF CHANGES IN FUND BALANCE (CONTINUED)  
YEAR ENDED DECEMBER 31, 2016**

	Balance (Overdraft) 01/01/16	County Appropri- ations	Other Revenues	Transfers				Total Available	Expenditures	Balance (Overdraft) 12/31/16
				General Fund		Other Funds				
				In	Out	In	Out			
<b>Assigned Fund Balances: (Continued)</b>										
Continuing Appropriations: (Continued)										
Ag Commission	\$ 3,065	\$ -	\$ 242	\$ -	\$ -	\$ -	\$ -	\$ 3,307	\$ -	\$ 3,307
Ag Agent Education	6,228	-	779	-	-	-	-	7,007	-	7,007
SWCD Conservation Reserve	12,714	-	53	1,366	-	-	-	14,133	-	14,133
Red Cedar Lake Shore Fund	10,891	-	-	-	-	-	-	10,891	1,500	9,391
Red Cedar Lake Project	24,000	-	-	-	-	-	-	24,000	-	24,000
LCD Seeding/Tree Program	5,849	-	9,934	-	1,366	-	-	14,417	8,510	5,907
LCD Equipment	8,328	-	-	-	-	-	-	8,328	50	8,278
Tree Planter	12,535	-	378	-	-	-	-	12,913	-	12,913
Farmland Preservation - Monitoring/Compliance	12,781	-	-	-	-	-	-	12,781	1,452	11,329
Seeds - Resale	5,261	1,200	2,342	-	-	-	-	8,803	2,000	6,803
Rural Address Numbering	35,724	-	9,596	-	-	-	-	45,320	4,346	40,974
County Highway STP Projects - 2016	1,443,107	-	-	-	-	-	1,149,594	293,513	-	293,513
Affordable Care Act 2016 - 2018 Costs	450,000	-	-	-	30,000	-	-	420,000	-	420,000
Vacation and Sick Leave Liability	2,507,791	-	-	-	574,108	-	-	1,933,683	-	1,933,683
Subsequent Year's Budget	613,900	-	-	208,100	-	-	-	822,000	-	822,000
<b>Total Assigned Fund Balance</b>	<b>5,492,815</b>	<b>41,350</b>	<b>305,841</b>	<b>252,510</b>	<b>610,474</b>	<b>-</b>	<b>1,149,594</b>	<b>4,332,448</b>	<b>400,952</b>	<b>3,931,496</b>
<b>Committed</b>										
Agriculture Commission	80,555	-	-	11,111	-	-	-	91,666	-	91,666
2016 - 2018 Health Insurance Costs	95,000	-	-	-	95,000	-	-	-	-	-
Pay for Performance/Pay Adjustment Plan	-	-	-	75,000	-	-	-	75,000	-	75,000
County-Wide HIPPA Security Risk Assessment	-	-	-	10,000	-	-	-	10,000	-	10,000
Storm Water System at Barron County Fair Grounds	-	-	-	2,500	-	-	-	2,500	-	2,500
State Treatment Alternatives & Diversion Grant	-	-	-	10,000	-	-	-	10,000	-	10,000
<b>Total Committed Fund Balance</b>	<b>175,555</b>	<b>-</b>	<b>-</b>	<b>108,611</b>	<b>95,000</b>	<b>-</b>	<b>-</b>	<b>189,166</b>	<b>-</b>	<b>189,166</b>
<b>Nonspendable</b>										
Delinquent Taxes	1,396,658	-	-	104,537	-	-	-	1,501,195	-	1,501,195
Advances to Other Funds	1,935,473	-	-	-	201,576	-	-	1,733,897	-	1,733,897
Advance to Waste-to-Energy	525,608	-	-	-	76,000	-	-	449,608	-	449,608
Long-Term Receivables	364,509	-	-	5,225	-	-	-	369,734	-	369,734
Prepaid Expenses	788,128	-	-	-	154,702	-	-	633,426	-	633,426
Inventories	2,742	-	-	469	-	-	-	3,211	-	3,211
<b>Total Nonspendable Fund Balance</b>	<b>5,013,118</b>	<b>-</b>	<b>-</b>	<b>110,231</b>	<b>432,278</b>	<b>-</b>	<b>-</b>	<b>4,691,071</b>	<b>-</b>	<b>4,691,071</b>
<b>General Fund Unassigned</b>	<b>6,789,825</b>	<b>10,067,790</b>	<b>7,370,735</b>	<b>1,131,386</b>	<b>464,986</b>	<b>4,874,879</b>	<b>1,133,909</b>	<b>28,635,720</b>	<b>20,015,844</b>	<b>8,619,876</b>
<b>Total General Fund Balance</b>	<b>\$ 17,471,313</b>	<b>\$ 10,109,140</b>	<b>\$ 7,676,576</b>	<b>\$ 1,602,738</b>	<b>\$ 1,602,738</b>	<b>\$ 4,874,879</b>	<b>\$ 2,283,503</b>	<b>\$ 37,848,405</b>	<b>\$ 20,416,796</b>	<b>\$ 17,431,609</b>

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2016  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2015)**

	2016		Variance Positive (Negative)	2015 Actual
	Final Budget	Actual		
<b>REVENUES:</b>				
<b>Taxes:</b>				
General Property Taxes	\$ 10,109,140	\$ 10,109,140	\$ -	\$ 10,136,935
Ag Use Value Penalty	2,500	6,734	4,234	27,194
Forest Crop Taxes From Districts	18,000	26,375	8,375	34,240
Retained Sales Tax	120	120	-	120
Real Estate Transfer Fees	100,000	120,284	20,284	110,904
Interest on Taxes	400,000	360,327	(39,673)	365,307
Total Taxes	10,629,760	10,622,980	(6,780)	10,674,700
<b>Intergovernmental:</b>				
Shared Taxes from State	1,217,115	1,225,522	8,407	1,218,676
State Exempt Computer Aid	36,000	36,611	611	28,799
State Aid - Crime Victim/Witness	45,000	46,856	1,856	51,301
State Aid - Circuit Court	228,000	245,095	17,095	244,748
State Aid - Sheriff Department	51,469	72,856	21,387	41,177
State Aid - Police Instruction	8,800	8,480	(320)	8,000
State Aid - Emergency Government	68,000	79,044	11,044	79,202
State Aid for Transportation	981,993	981,993	-	1,005,909
State Aid - Food Pantry	7,912	7,912	-	8,223
In Lieu of Taxes on DNR Lands	5,000	7,070	2,070	7,132
Indirect Cost Reimbursement from State	1,308,789	1,308,789	-	1,303,567
State Aid - Veterans Service	11,500	7,455	(4,045)	17,316
State Aid - Land Information Board Grant	79,600	79,600	-	31,992
State Aid - Farmer Nutrient Education	10,000	4,550	(5,450)	7,170
State Aid - Soil and Water Salaries	115,967	115,967	-	116,366
State Aid - Land and Water Plan	110,744	110,744	-	188,952
State Aid - Other	13,145	13,145	-	7,863
Total Intergovernmental	4,299,034	4,351,689	52,655	4,366,393

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2016  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2015)**

	2016			2015 Actual
	Final Budget	Actual	Variance Positive (Negative)	
<b>REVENUES: (CONTINUED)</b>				
<b>Licenses and Permits:</b>				
Zoning Fees and Permits	\$ 210,000	\$ 270,852	\$ 60,852	\$ 269,689
<b>Fines and Forfeits:</b>				
County Ordinance Forfeitures	80,400	75,368	(5,032)	80,451
District Attorney Restitution 10 Percent Charge	5,000	14,237	9,237	8,423
Sheriff's Drug Asset Forfeitures	27,196	27,096	(100)	35,068
Penal Fines for County	70,000	67,898	(2,102)	60,003
Total Fines and Forfeits	182,596	184,599	2,003	183,945
<b>Public Charges for Services:</b>				
County Clerk Fees	8,500	10,390	1,890	10,560
Election Services and Support	13,000	11,800	(1,200)	11,800
Register of Deeds Fees	170,000	178,015	8,015	183,125
Register of Deeds On-Line Access Fees	35,000	47,252	12,252	41,679
Circuit Court Fees and Costs	145,000	120,867	(24,133)	134,195
Receipting and Disbursing Fees	3,335	3,550	215	2,950
Guardian Ad Litem Revenue	91,500	102,856	11,356	97,874
Mediation Reimbursement Fees	2,000	2,344	344	2,398
Psych Fees	2,000	3,587	1,587	3,067
Witness Fee Reimbursements	50	-	(50)	14
Attorneys Fees Revenue	28,500	34,925	6,425	29,327
Register in Probate Fees	12,000	12,432	432	13,644
Copy Machine Revenue	30,795	24,570	(6,225)	37,314
Sheriff Fees	75,000	61,299	(13,701)	62,229
Other Sheriff Revenues	24,620	24,620	-	20,495
Huber Law Revenue	93,318	93,318	-	78,273
Out of County Prisoner Revenues	-	402,030	402,030	322,028
Rural Address Numbers Revenue	9,595	9,595	-	8,080
Cremation Fees	45,228	56,515	11,287	53,610
Park Fees	57,563	82,123	24,560	71,133
County Forest Revenue	70,000	111,723	41,723	56,594
NR 135 Land Conservation Open Pits Revenue	6,500	9,600	3,100	9,600
Land Information Revenue	75,917	75,917	-	76,892

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2016  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2015)**

	2016			2015 Actual
	Final Budget	Actual	Variance Positive (Negative)	
<b>REVENUES: (CONTINUED)</b>				
<b>Public Charges for Services: (Continued)</b>				
UW Extension	\$ 5,412	\$ 5,412	\$ -	\$ 3,015
4-H Adult Leaders - Plat Book	84	84	-	149
Agricultural	10,457	10,949	492	8,351
LCD Tree Program Sales	12,276	12,276	-	13,846
Food Preservation	54	54	-	580
Family Living	3,825	3,825	-	1,400
Family Court Counseling Revenue	12,086	12,086	-	12,455
Children in the Middle Revenue	-	35	35	-
Veterans Revenue	8,559	8,559	-	1,839
Jail Inmate Canteen Revenue	56,414	56,414	-	60,269
Other Jail Charges	41,127	39,621	(1,506)	39,690
Total Public Charges for Services	1,149,715	1,628,643	478,928	1,468,475
<b>Intergovernmental Charges for Service:</b>				
Surveyor Reimbursements	1,343	1,744	401	1,265
Tax Collection Fees	-	-	-	830
Total Intergovernmental Charges for Service	1,343	1,744	401	2,095
<b>Miscellaneous Revenues:</b>				
Interest on Investments	100,000	173,825	73,825	118,760
Interest on Snow Club Loans	1,000	1,469	469	1,965
Interest on Clerk of Court Collections	6,000	8,521	2,521	6,805
Interest on DATCP Watershed	53	53	-	16
Interest on Historical Society Loan	6,500	6,614	114	5,666
Interest on Ag Commission Endowment Fund	243	243	-	77
Rent of Country Buildings and Offices	113,234	117,287	4,053	113,085
Treasurer Statement Revenue	500	932	432	812
Profit on Tax Deed Sales	-	61,925	61,925	10,708
Tax Deed Fees	10,000	-	(10,000)	-
Refund of Prior Year Expenses	-	71,619	71,619	7,207
Insurance Dividend	32,150	42,306	10,156	16,655
WITC GED Program Donations	14,056	4,056	(10,000)	18,112
Interdepartmental Indirect Costs	210,536	210,536	-	185,164
Garnishment Fees	2,014	2,014	-	2,357
DNR, Gemini, and & DHIC Charges	-	565	565	914
Donation - School Liaison	40,000	22,500	(17,500)	26,250
DHHS/GR Repayments Private Non-Medical	-	-	-	6,228
Rebates and Refunds	-	-	-	197
Directory Fees	50	48	(2)	30
Donation - Arland Rifle Range Project	174	174	-	302
Shopping Matters Education Program Revenue	94	94	-	51
Other General	378	428	50	643
Total Miscellaneous	536,982	725,209	188,227	522,004
<b>Total Revenues</b>	17,009,430	17,785,716	776,286	17,487,301

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2016  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2015)**

	2016		Variance Positive (Negative)	2015 Actual
	Final Budget	Actual		
<b>EXPENDITURES:</b>				
<b>General Government:</b>				
County Board	\$ 133,824	\$ 90,708	\$ 43,116	\$ 94,720
Circuit Court	1,395,325	1,371,942	23,383	1,349,074
Restorative Justice	50,000	50,000	-	48,000
Medical Examiner	103,792	103,792	-	75,205
District Attorney	315,131	315,131	-	326,845
Corporation Counsel	290,593	290,593	-	280,047
Corporation Counsel - Ordinance Codification	2,475	650	1,825 *	-
Family Court Commissioner	32,437	31,716	721	31,606
Family Court Counseling	34,766	23,210	11,556 *	24,875
Crime Victim/Witness Program	101,652	89,024	12,628	91,663
Administrator	961,894	954,603	7,291	904,588
County Clerk	146,435	143,476	2,959	143,751
Personnel Administration	35,953	21,150	14,803	21,269
Elections	108,845	95,468	13,377	8,717
Technology Center	559,567	559,897	(330)	538,101
Technology Center - Cabling and Software	10,600	10,270	330	8,800
Copy Room	39,000	22,037	16,963	33,061
County Telephone System	600	-	600	3
Independent Auditing	45,000	36,205	8,795	43,423
Special Accounting - Indirect Cost Study	6,000	5,865	135	5,865
County Treasurer	230,261	224,242	6,019	226,659
Assessments	2,500	1,468	1,032	1,560
Property and Liability Insurance	60,000	41,964	18,036	40,654
Government Center	421,646	335,140	86,506	317,818
Justice Center	404,939	373,892	31,047	314,320
County Office Complex	47,000	31,210	15,790	36,434
Courthouse East Wing	15,334	15,334	-	15,027
Register of Deeds	232,755	225,076	7,679	233,576
Register of Deeds - Redaction Project	63,993	30,395	33,598 *	-
State Land Information	130,400	127,674	2,726 *	143,115
County Land Information	210,505	215,505	(5,000)	190,507
Land Information Education Grant	1,343	740	603 *	-
Land Information - Orthophotography	10,000	-	10,000 *	43,610
Land Information Base Grant 2015	11,735	11,735	-	19,257
Land Information Base Grant 2016	28,600	28,600	-	-
Land Information - 2016 Strategic Initiative Grant	50,000	49,104	896 *	-
Land Services: NR-135 Forfeitures	5,000	5,000	-	-
Land Services: Zoning Forfeitures	5,000	-	5,000 *	-
Tax Deed Expense	21,400	12,772	8,628	37,838
Write-off of Tax Deeds	-	3,392	(3,392)	13,973
Uncollectible Taxes	24,000	19,880	4,120	6,247
Additional Expenditures of Prior Years	150	150	-	235
Total General Government	6,350,450	5,969,010	381,440	5,670,443

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2016  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2015)**

	2016			2015 Actual
	Final Budget	Actual	Variance Positive (Negative)	
<b>EXPENDITURES: (CONTINUED)</b>				
<b>Public Safety:</b>				
Sheriff Department	\$ 786,732	\$ 786,732	\$ -	\$ 798,745
Traffic Police	2,292,600	2,291,575	1,025	2,143,023
Drug Investigation Fund	63,404	7,500	55,904 *	10,000
Water and Snow Patrol	2,350	2,350	-	313
Fire Suppression	500	330	170	270
Police Liaison at Schools	107,661	99,527	8,134	90,643
Communications Center	1,163,363	1,062,834	100,529	1,074,577
eDispatch Donations and Expenses	7,647	4,656	2,991 *	4,656
Law Enforcement Center	3,225,895	3,225,895	-	3,046,491
Jail Inmate Canteen	133,354	63,494	69,860	90,648
Total Public Safety	<u>7,783,506</u>	<u>7,544,893</u>	<u>238,613</u>	<u>7,259,366</u>
<b>Transportation Facilities:</b>				
CTHS Maintenance and Construction (See Schedule E-2)	4,682,012	4,682,012	-	4,546,106
West South Street	-	-	-	95,052
Total Transportation Facilities	<u>4,682,012</u>	<u>4,682,012</u>	<u>-</u>	<u>4,641,158</u>
<b>Health and Human Services:</b>				
Veteran's Service Office	142,736	142,736	-	143,844
Aid to Veterans	27,323	14,686	12,637 *	11,022
Care of Veterans Graves	8,859	8,765	94 *	3,906
West Cap Community Action	4,000	4,000	-	4,000
Food Pantry	7,912	5,693	2,219	8,223
Total Health and Human Services	<u>190,830</u>	<u>175,880</u>	<u>14,950</u>	<u>170,995</u>

\* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2016  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2015)**

	2016			2015 Actual
	Final Budget	Actual	Variance Positive (Negative)	
<b>EXPENDITURES: (CONTINUED)</b>				
<b>Culture, Recreation and Education:</b>				
Library	\$ 469,522	\$ 469,522	\$ -	\$ 486,927
Library Donation Fund	29,626	29,626	-	28,294
Historical Museum	36,000	36,000	-	36,000
County Parks and Recreation	272,431	235,190	37,241	223,079
County Fair Association:	50,000	50,000	-	50,000
UW Branch Campus - Barron County	160,000	103,463	56,537	63,276
Extension Office	181,198	168,413	12,785	174,528
Extension Postage	12,052	6,399	5,653	4,293
Agricultural Agent	14,798	2,679	12,119	3,128
Family Living Agent - Home Economist	4,285	3,914	371	2,684
4-H Agent	12,285	8,781	3,504	11,539
4-H Only	10,082	1,118	8,964 *	295
Extension Development	1,555	-	1,555	-
Commission on Agriculture:				
Endowment Fund	3,307	-	3,307 *	-
Extension - Agriculture Carryover Funds	805	9,958	(9,153)	6,677
CNRD, Family Living, 4-H	6,923	3,434	3,489 *	716
Pesticide	2,729	1,346	1,383 *	624
Farm Books and Bulletins	1,414	135	1,279 *	341
Silver Lake Association	1,987	-	1,987 *	-
Arland Rifle Range - Owen Anderson	1,002	-	1,002 *	-
Shopping Matters	1,183	-	1,183 *	-
Extension Van Account	1,555	-	1,555	-
Total Culture, Recreation and Recreation	1,274,739	1,129,978	144,761	1,092,401
<b>Conservation and Development:</b>				
County Forests	53,814	19,673	34,141	24,686
Forestry Tree Planting	3,000	-	3,000	425
Nutrient Management Farmer Education	14,133	(318)	14,451 *	1,882
DATCP Watershed	7,603	-	7,603	-
Red Cedar Lake Shore Fund	10,891	-	10,891 *	-
Red Cedar Lake Project	24,000	-	24,000 *	-
Seeds - Resale	8,803	2,000	6,803 *	1,100
Land Conservation	626,494	609,124	17,370	543,347
LCD Erosion Control Equipment	8,328	50	8,278 *	7
LCD Erosion Control Grant	9,700	7,267	2,433	76,249
Purple Loosestrife Project	110,744	110,744	-	118,474

\* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2016  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2015)**

	2016		Variance Positive (Negative)	2015 Actual
	Final Budget	Actual		
<b>EXPENDITURES: (CONTINUED)</b>				
<b>Conservation and Development: (Continued)</b>				
LCD Tree Program	\$ 14,417	\$ 8,510	\$ 5,907 *	\$ 11,138
Tree Planter Expense	12,913	-	12,913 *	-
Regional Planning Commission	27,902	27,902	-	26,723
Zoning	39,581	12,425	27,156	9,421
Rural Address Numbering	45,320	4,346	40,974 *	3,475
County Housing Authority	2,300	2,300	-	2,220
Economic Development	124,384	111,000	13,384 *	70,999
Total Conservation and Development	<u>1,144,327</u>	<u>915,023</u>	<u>229,304</u>	<u>890,146</u>
<b>Debt Service:</b>				
Principal on Forest Crop Loan	-	-	-	2,987
<b>Total Expenditures</b>	<u>21,425,864</u>	<u>20,416,796</u>	<u>1,009,068</u>	<u>19,727,496</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(4,416,434)	(2,631,080)	1,785,354	(2,240,195)
<b>OTHER FINANCING SOURCES (USES):</b>				
Sale of County Property	-	-	-	9,588
<b>Transfers In:</b>				
Special Revenue Fund - Human Services	-	322,781	322,781	-
Special Revenue Fund - Sales Tax	3,148,273	4,417,599	1,269,326	3,885,000
Special Revenue Fund - Child Support	-	15,508	15,508	64,911
Special Revenue Fund - ADRC	-	31,703	31,703	23
Special Revenue Fund - ATV	-	-	-	150
Special Revenue Fund - Forest Admin Grant	-	4,007	4,007	7,317
Special Revenue Fund - Capital Projects	-	26,055	26,055	-
Special Revenue Fund - Recycling	14,306	14,306	-	13,998
Waste to Energy	42,920	42,920	-	41,996
<b>Transfers Out:</b>				
Special Revenue Fund - Human Services	(107,760)	(284,328)	(176,568)	(677,681)
Special Revenue Fund - ADRC	-	(35,480)	(35,480)	(11,638)
Special Revenue Fund - Aging	-	(32,938)	(32,938)	(30,600)
Special Revenue Fund - Conservation Officer	-	(10,134)	(10,134)	(3,884)
Special Revenue Fund - Animal Control Deputy	-	(1,040)	(1,040)	(1,548)
Special Revenue Fund - Child Support	-	(23,542)	(23,542)	(18,691)
Special Revenue Fund - Maintenance of Dams	-	(375)	(375)	-
Special Revenue Fund - ATV Bridge Project	-	(6,000)	(6,000)	(11,200)
Capital Projects Fund	-	(425,000)	(425,000)	-
Debt Service Fund	(163,400)	(163,400)	-	(171,725)
Internal Service Fund - Highway	(1,212,002)	(1,301,266)	(89,264)	(414,782)
Total Other Financing Sources (Uses)	<u>1,722,337</u>	<u>2,591,376</u>	<u>869,039</u>	<u>2,681,234</u>
<b>NET CHANGE IN FUND BALANCE</b>	(2,694,097)	(39,704)	2,654,393	441,039
Fund Balance, January 1	17,471,313	17,471,313	-	17,030,274
<b>FUND BALANCE, DECEMBER 31</b>	<u>\$ 14,777,216</u>	<u>\$ 17,431,609</u>	<u>\$ 2,654,393</u>	<u>\$ 17,471,313</u>

\* Assigned Balance at Year End.

**BARRON COUNTY, WISCONSIN  
DEBT SERVICE FUND  
DETAILED BALANCE SHEET  
DECEMBER 31, 2016  
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2015)**

	General Obligation Bonds Dated 12/30/02 Justice Center	General Obligation Bonds Dated 12/1/01 Justice Center	UW Barron County Campus Honeywell HVAC Project	Honeywell HVAC Upgrade Financing	Totals	
					2016	2015
<b>ASSETS</b>						
Cash	\$ 1,978	\$ 12,662	\$ 250	\$ 251	\$ 15,141	\$ 17,234
Taxes Receivable	723,107	337,720	658,170	491,667	2,235,664	2,382,388
Total Assets	<u>\$ 725,085</u>	<u>\$ 350,382</u>	<u>\$ 658,420</u>	<u>\$ 491,918</u>	<u>\$ 2,250,805</u>	<u>\$ 2,399,622</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>						
<b>Liabilities:</b>						
Due to Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500
<b>Deferred Inflows of Resources:</b>						
Succeeding Year Property Taxes	723,107	337,720	658,170	491,667	2,235,664	2,382,388
<b>Fund Balance:</b>						
Restricted	1,978	12,662	-	-	14,640	17,234
Unassigned	-	-	250	251	501	(1,500)
Total Fund Balance	<u>1,978</u>	<u>12,662</u>	<u>250</u>	<u>251</u>	<u>15,141</u>	<u>15,734</u>
Total Liabilities Deferred Inflows of Resources and Fund Balance	<u>\$ 725,085</u>	<u>\$ 350,382</u>	<u>\$ 658,420</u>	<u>\$ 491,918</u>	<u>\$ 2,250,805</u>	<u>\$ 2,399,622</u>

**BARRON COUNTY, WISCONSIN  
DEBT SERVICE FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
YEAR ENDED DECEMBER 31, 2016  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2015)**

	General Obligation Bonds Dated 12/30/02 Justice Center	General Obligation Bonds Dated 12/1/01 Justice Center	UW Barron County Campus Honeywell HVAC Project	Honeywell HVAC Upgrade Financing	Totals	
					2016	2015
<b>REVENUES:</b>						
Taxes	\$ 718,606	\$ 511,945	\$ 659,170	\$ 492,667	\$ 2,382,388	2,392,073
<b>EXPENDITURES:</b>						
Principal of Debt	585,000	625,000	621,948	491,667	2,323,615	2,300,482
Interest on Debt	133,606	125,345	36,222	-	295,173	312,516
Paying Agent Charges	1,296	1,296	-	-	2,592	3,392
Total Expenditures	<u>719,902</u>	<u>751,641</u>	<u>658,170</u>	<u>491,667</u>	<u>2,621,380</u>	<u>2,616,390</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(1,296)	(239,696)	1,000	1,000	(238,992)	(224,317)
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers from General Fund	-	163,400	-	-	163,400	171,725
Transfer from Special Revenue Funds	-	75,000	-	-	75,000	50,000
Total Other Financing Sources (Uses)	<u>-</u>	<u>238,400</u>	<u>-</u>	<u>-</u>	<u>238,400</u>	<u>221,725</u>
<b>NET CHANGE IN FUND BALANCES</b>	(1,296)	(1,296)	1,000	1,000	(592)	(2,592)
Fund Balances, January 1	<u>3,274</u>	<u>13,958</u>	<u>(750)</u>	<u>(749)</u>	<u>15,733</u>	<u>18,326</u>
<b>FUND BALANCES, DECEMBER 31</b>	<u>\$ 1,978</u>	<u>\$ 12,662</u>	<u>\$ 250</u>	<u>\$ 251</u>	<u>\$ 15,141</u>	<u>\$ 15,734</u>

**BARRON COUNTY, WISCONSIN  
WASTE-TO-ENERGY PLANT ENTERPRISE FUND  
STATEMENT OF NET POSITION  
DECEMBER 31, 2016  
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2015)**

	2016	2015
<b>ASSETS</b>		
Current Assets:		
Cash and Investments	\$ 592,116	\$ 700,811
Accounts Receivable	592,323	273,904
Prepaid Expenses	3,520	-
Total Current Assets	1,187,959	974,715
Restricted Assets:		
Wisconsin Retirement System Pension Plan Asset	-	67,288
Noncurrent Assets:		
Capital Assets Not Being Depreciated	91,406	3,750
Capital Assets Being Depreciated	11,429,630	11,379,239
Less Accumulated Depreciation	9,658,970	9,174,263
Net Capital Assets in Service	1,862,066	2,208,726
Total Assets	3,050,025	3,250,729
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Wisconsin Retirement System Pension Related	-	69,750
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 680,273	\$ 184,153
Accrued Payroll	181	408
Accrued Interest Payable	5,138	5,753
Current Portion of General Obligation Bonds	210,000	205,000
Total Current Liabilities	895,592	395,314
Noncurrent Liabilities:		
General Obligation Bonds	1,190,000	1,400,000
Advance from the General Fund	449,608	525,608
Total Noncurrent Liabilities	1,639,608	1,925,608
Total Liabilities	2,535,200	2,320,922
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Wisconsin Retirement System Pension Related	-	17
<b>NET POSITION</b>		
Net Investment in Capital Assets	462,066	603,726
Restricted for Wisconsin Retirement System Pension Plan Asset	-	67,288
Unrestricted	52,759	328,526
Total Net Position	\$ 514,825	\$ 999,540

**BARRON COUNTY, WISCONSIN**  
**WASTE-TO-ENERGY PLANT ENTERPRISE FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**YEAR ENDED DECEMBER 31, 2016**  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2015)

	2016	2015
<b>OPERATING REVENUES:</b>		
Tipping Fees:		
Contract Haulers:		
In-County Waste	\$ 1,516,490	\$ 1,561,984
Out-of-County Waste	727,897	647,179
Individuals	220,200	203,889
Steam Sales	396,904	512,676
Electricity Sales	245,205	355,489
Heat Sales	7,000	7,000
Metal Sales	64,926	83,185
Scale Rental	3,000	3,161
Insurance Recoveries	369,574	843
Total Operating Revenues	3,551,196	3,375,406
<b>OPERATING EXPENSES:</b>		
(Detailed in Schedule D-4)	3,920,293	3,051,389
<b>OPERATING INCOME (LOSS)</b>	(369,097)	324,017
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Interest Income	3,492	942
Interest Expense	(76,190)	(81,931)
Total Nonoperating Revenues (Expenses)	(72,698)	(80,989)
<b>OTHER FINANCING SOURCES (USES):</b>		
Transfer to General Fund	(42,920)	(41,996)
<b>CHANGE IN NET POSITION</b>	(484,715)	201,032
Net Position, January 1	999,540	798,508
<b>NET POSITION, DECEMBER 31</b>	\$ 514,825	\$ 999,540

**BARRON COUNTY, WISCONSIN  
WASTE-TO-ENERGY PLANT ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2016  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2015)**

	<u>2016</u>	<u>2015</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash Received from Third Parties	\$ 3,232,777	\$ 3,376,300
Cash Payments for Goods and Services	(1,587,931)	(1,551,840)
Cash Payments for Employee Services	(1,187,690)	(1,085,590)
Net Cash Provided by Operating Activities	<u>457,156</u>	<u>738,870</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Transfer to the General Fund for Indirect Costs	(42,920)	(41,996)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Repayment on Advance from General Fund	(76,000)	20,000
Cash Payments for Capital Assets	(168,618)	(114,201)
Payment of Principal on Debt	(205,000)	(200,000)
Payment of Interest on Debt	(76,805)	(82,448)
Net Cash Used for Capital Financing Activities	<u>(526,423)</u>	<u>(376,649)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest on Investments	<u>3,492</u>	<u>942</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(108,695)	321,167
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<u>700,811</u>	<u>379,644</u>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<u>\$ 592,116</u>	<u>\$ 700,811</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</b>		
Operating Income (Loss)	\$ (369,097)	\$ 324,017
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation	515,278	491,394
Change in Pension Asset and Pension Related Deferred Outflow and Inflow	137,021	(2,072)
(Increase) Decrease in Assets:		
Accounts Receivable	(318,419)	894
Other Noncurrent Assets	(3,520)	-
Increase (Decrease) in Liabilities:		
Accounts Payable	496,120	(75,771)
Accrued Payroll	(227)	408
Net Cash Provided by Operating Activities	<u>\$ 457,156</u>	<u>\$ 738,870</u>

**BARRON COUNTY, WISCONSIN**  
**WASTE-TO-ENERGY PLANT ENTERPRISE FUND**  
**SCHEDULE OF OPERATING EXPENSES**  
**YEAR ENDED DECEMBER 31, 2016**  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2015)

	2016	2015
Salaries - Regular	\$ 749,502	\$ 699,218
Salaries - Overtime	49,559	50,605
Committee Expense	5,361	4,660
Social Security and Medicare	60,256	56,668
Retirement	185,190	41,654
Health Insurance	248,636	208,652
Worker's Compensation	21,270	16,753
Employee Education and Training	788	90
Unemployment Compensation	3,922	5,626
Contract Services - IT	5,139	7,096
Legal Fees	1,700	1,461
Accounting and Auditing	4,812	3,172
Engineering	35,390	15,009
Environmental Fees	27,844	15,733
Water and Sewer	13,199	14,627
Electricity	14,167	19,562
Gas (Heat)	2,577	2,633
Telephone	4,110	2,236
Repair and Maintenance - Equipment	519,911	156,482
Repair and Maintenance - Loaders	59,212	37,387
Repair and Maintenance - Vehicles	49,080	9,154
Repair and Maintenance - Buildings	12,721	33,832
Waste By-Pass	101,163	78,769
Contractual and Engineering Services - Feasibility Study	57,942	-
Management Fees	216,360	213,570
Ash Disposal	533,092	554,074
Ash Hauling	9,283	3,119
Ash Analysis	1,785	1,885
Fly Ash Disposal	62,145	70,098
Office Supplies	7,788	5,176
Freight Postage	1,041	812
Safety Equipment	7,827	5,564
Advertising	491	1,140
Travel	9,610	2,717
Uniforms	5,531	5,218
Tools	2,311	4,674
Repair and Maintenance Supplies	28,539	12,884
Fuel for Loaders	18,799	21,545
Fuel for Trucks	15,940	19,763
Water Treatment	67,849	57,202
Employee Physicals	3,835	457
Property Insurance	8,304	5,416
Liability Insurance	20,022	17,968
Boiler Insurance	2,270	3,422
Depreciation	515,278	491,394
Extraordinary Repair and Maintenance	142,969	65,334
Miscellaneous	5,773	6,878
<b>Total Operating Expenses</b>	<b>\$ 3,920,293</b>	<b>\$ 3,051,389</b>

**BARRON COUNTY, WISCONSIN  
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND  
STATEMENT OF NET POSITION  
YEAR ENDED DECEMBER 31, 2016  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2015)**

	2016	2015
<b>ASSETS</b>		
<b>Current Assets:</b>		
Treasurer's Cash:		
Operations	\$ 6,424,720	\$ 2,860,030
Gravel Pit Closure	-	109,144
Petty Cash	200	200
Accounts Receivable	396,344	712,735
Due from Other Governmental Units	2,115,897	970,829
Due from Other Funds	173,533	7,236
Prepaid Expenditures	14,692	6,741
Inventories	1,961,596	2,035,387
Total Current Assets	11,086,982	6,702,302
<b>Restricted Assets:</b>		
Cash - Road Agreements	1,068,279	1,383,127
Cash - Multi-Purpose Shed	-	284,670
Wisconsin Retirement System Pension Plan Asset	-	247,007
	1,068,279	1,914,804
<b>Noncurrent Assets:</b>		
Capital Assets Not Being Depreciated	93,108	926,242
Capital Assets Being Depreciated	21,592,261	19,993,607
Less Accumulated Depreciation	(10,210,946)	(9,680,585)
Net Capital Assets	11,474,423	11,239,264
Total Assets	23,629,684	19,856,370
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Wisconsin Retirement System Pension Related	1,390,516	256,043

**BARRON COUNTY, WISCONSIN  
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND  
STATEMENT OF NET POSITION (CONTINUED)  
YEAR ENDED DECEMBER 31, 2016  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2015)**

	2016	2015
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Vouchers and Accounts Payable	\$ 1,151,795	\$ 953,008
Accrued Payroll	65,743	53,594
Special Deposits	550	550
Unearned Revenues:		
Small Field Tools	61,710	-
Other Unearned Revenues	125,935	136,213
Road Agreements	1,068,279	863,978
Current Portion of Long-Term Liabilities:		
Accrued Employee Leave	224,281	214,075
Total Current Liabilities	2,698,293	2,221,418
<b>Long-Term Liabilities (Less Current Portion):</b>		
Advance from General Fund	1,026,200	1,176,200
Advance from General Fund - Gravel Pit	707,697	759,273
Wisconsin Retirement System Pension Plan Liability	437,338	-
Accrued Employee Leave	396,539	389,105
Total Long-Term Liabilities	2,567,774	2,324,578
Total Liabilities	5,266,067	4,545,996
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Wisconsin Retirement System Pension Related	592,790	62
<b>NET POSITION</b>		
Net Investment in Capital Assets	11,474,423	11,239,264
Restricted		
Road Agreements	-	519,149
Multi-Purpose Shed	-	284,670
Wisconsin Retirement System Pension Plan Asset	-	247,007
Unrestricted	7,686,920	3,276,265
Total Net Position	\$ 19,161,343	\$ 15,566,355

**BARRON COUNTY, WISCONSIN**  
**HIGHWAY DEPARTMENT INTERNAL SERVICE FUND**  
**DETAILED STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
**YEAR ENDED DECEMBER 31, 2016**  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2015)

	2016	2015
<b>OPERATING REVENUES:</b>		
Charges For Services:		
County Highway Maintenance and Construction [1]	\$ 4,666,124	\$ 4,733,524
State Highway Maintenance and Construction	2,064,592	1,613,860
Local Districts	4,814,172	2,947,531
Other Governmental Units	460,826	331,724
County Aid Bridges	156,614	65,730
Frac Sand Road Agreement Payments/Maintenance	1,506,104	3,131,828
Miscellaneous:		
Other Revenue from State:		
Records, Reports, Supervision and Equipment Storage	228,123	259,391
Other	1,692	1,362
Total Operating Revenues	13,898,247	13,084,950
<b>OPERATING EXPENSES:</b>		
Administration and General:		
Administration	320,569	297,428
Patrol Superintendent	127,687	117,490
Radio Expense	5,127	5,725
Public Liability Insurance	27,792	32,598
Transportation Cost Pools:		
Machinery Operations	(319,608)	(281,604)
Gravel Pits and Quarries	(161,597)	287
Bituminous Operations	(720,340)	(495,314)
Services Provided:		
County:		
General Maintenance	2,369,454	2,008,214
Reconstruction and Betterments	1,596,408	4,398,629
Federal Aid - Secondary	1,163,838	169,847
State:		
Highway Maintenance and Construction	1,720,517	1,440,736
Equipment and Salt Storage Costs	53,689	53,647
County Aid Bridge Construction - Districts	338,305	252,593
Local Districts	4,814,172	2,947,531
Other Governmental Units	478,023	331,724
Non-Governmental Customers		
Other:		
Indirect Costs Paid to General Fund	210,536	185,164
Net Change in Accrued Employee Leave Liability	17,639	11,990
Amortization of State Contributions Included Above	10,510	9,056
Total Operating Expenses	12,052,721	11,485,741
<b>OPERATING INCOME (LOSS)</b>	1,845,526	1,599,209

**BARRON COUNTY, WISCONSIN  
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND  
DETAILED STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION (CONTINUED)  
YEAR ENDED DECEMBER 31, 2016  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2015)**

	2016	2015
<b>CONTRIBUTIONS</b>		
Contributions from State	\$ 448,196	\$ 137,608
<b>OTHER FINANCING SOURCES (USES):</b>		
Sale of Capital Assets	-	9,327
Transfer from General Fund	1,301,266	414,782
Transfer from Special Revenue Fund	-	5,000
Transfer from Capital Projects Fund	-	35,000
Total Other Financing Sources	1,301,266	464,109
<b>CHANGE IN NET POSITION</b>	3,594,988	2,200,926
Net Position, January 1	15,566,355	13,365,429
<b>NET POSITION, DECEMBER 31</b>	<b>\$ 19,161,343</b>	<b>\$ 15,566,355</b>
 [1] Charges to the General Fund for Highway Maintenance and Construction Consist of the Following:		
County Appropriations and Transfers	\$ 3,700,019	\$ 3,540,197
State Transportation Aids	981,993	1,005,909
Other Federal and State Aids	432,308	312,370
	<b>\$ 5,114,320</b>	<b>\$ 4,858,476</b>

**BARRON COUNTY, WISCONSIN**  
**HIGHWAY DEPARTMENT INTERNAL SERVICE FUND**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED DECEMBER 31, 2016**  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2015)

	<u>2016</u>	<u>2015</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash Received for Goods and Services:		
County	\$ 4,818,595	\$ 8,532,417
Third Parties	8,340,411	5,568,967
Cash Payments for Goods and Services	(7,026,725)	(6,642,818)
Cash Payments for Employee Services	<u>(3,432,671)</u>	<u>(3,419,036)</u>
Net Cash Provided by (Used for) Operating Activities	2,699,610	4,039,530
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Cash Repayment on Advance from General Fund	(201,576)	326,150
Cash Received as Transfer from General Fund	1,301,266	414,782
Cash Received as Transfer from Capital Projects Fund	-	35,000
Cash Received as Transfer from Special Revenue Fund Fund	-	5,000
Net Cash Paid for Noncapital Financing Activities	<u>1,099,690</u>	<u>780,932</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Cash Received for Capital Contributions	448,196	137,608
Cash Received from Sale of Capital Assets	119,251	9,327
Cash Payments for Acquisition of Capital Assets	<u>(1,510,719)</u>	<u>(2,038,067)</u>
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>(943,272)</u>	<u>(1,891,132)</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	2,856,028	2,929,330
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<u>4,637,171</u>	<u>1,707,841</u>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<u>\$ 7,493,199</u>	<u>\$ 4,637,171</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating Income (Loss)	\$ 1,845,526	\$ 1,599,209
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation and Depletion	1,156,309	1,090,864
Change in Pension Asset and Pension Related Deferred Outflow and Inflow	142,600	(7,603)
(Increase) Decrease in Assets:		
Accounts Receivable	316,391	(227,406)
Due From Other Governments	(1,145,068)	379,465
Due From Other Funds	(166,297)	7,179
Materials and Supplies Inventory	73,791	(249,072)
Other Noncurrent Assets	(7,951)	6,115
Increase (Decrease) in Liabilities:		
Accounts Payable	198,787	563,410
Unearned Cost Pool Revenues	(60,518)	(76,282)
Other Unearned Revenues	316,251	932,928
Special Deposits	-	550
Accrued Payroll	12,149	8,183
Accrued Employee Leave	<u>17,640</u>	<u>11,990</u>
Net Cash Provided by (Used for) Operating Activities	<u>\$ 2,699,610</u>	<u>\$ 4,039,530</u>

**BARRON COUNTY, WISCONSIN  
AGENCY FUNDS  
COMBINING STATEMENT OF NET POSITION  
DECEMBER 31, 2016**

	Tax Agency	Payroll Withholdings	Treasurer	Clerk of Court	Juvenile Restitution	Unclaimed Trust Funds	Timber Sale Performance Bonds	Cell Tower Financial Assurance	Sheriff	NR-135 Financial Assurance	Totals
<b>ASSETS</b>											
Treasurer's Cash and Investments	\$ 133,215	\$ 880,680	\$ 62,707	\$ -	\$ 10	\$ 22,889	\$ 15,964	\$ 20,116	\$ -	\$ 1,215,978	\$ 2,351,559
Departmental Cash and Investments	-	-	-	229,573	-	-	-	-	29,908	-	259,481
Taxes Receivable:											
Current Apportionment	673,355	-	-	-	-	-	-	-	-	-	673,355
Accounts Receivable	-	1,100	-	-	-	-	-	-	-	-	1,100
Due from Other Governmental Units:											
Districts	-	-	-	29	-	-	-	-	-	-	29
Due from Agency Funds	-	-	62,661	-	-	-	-	-	-	-	62,661
<b>Total Assets</b>	<b>\$ 806,570</b>	<b>\$ 881,780</b>	<b>\$ 125,368</b>	<b>\$ 229,602</b>	<b>\$ 10</b>	<b>\$ 22,889</b>	<b>\$ 15,964</b>	<b>\$ 20,116</b>	<b>\$ 29,908</b>	<b>\$ 1,215,978</b>	<b>\$ 3,348,185</b>
<b>LIABILITIES</b>											
Accounts Payable	\$ 952	\$ 545,683	\$ 77,497	\$ 32,376	\$ 10	\$ 1,202	\$ -	\$ -	\$ -	\$ -	\$ 657,720
Due to Other Governmental Units:											
Federal	-	152,322	-	-	-	-	-	-	-	-	152,322
State	673,355	183,775	47,871	-	-	-	-	-	-	-	905,001
Districts											
Property Taxes	74,187	-	-	-	-	-	-	-	-	-	74,187
Delinquent Special Assessments	58,076	-	-	-	-	-	-	-	-	-	58,076
Special Deposits	-	-	-	135,564	-	21,687	15,964	20,116	15,667	1,215,978	1,424,976
Due to Agency Funds	-	-	-	61,662	-	-	-	-	14,241	-	75,903
<b>Total Liabilities</b>	<b>\$ 806,570</b>	<b>\$ 881,780</b>	<b>\$ 125,368</b>	<b>\$ 229,602</b>	<b>\$ 10</b>	<b>\$ 22,889</b>	<b>\$ 15,964</b>	<b>\$ 20,116</b>	<b>\$ 29,908</b>	<b>\$ 1,215,978</b>	<b>\$ 3,348,185</b>