

**BARRON COUNTY, WISCONSIN**

**AUDIT SUMMARY**

**DECEMBER 31, 2024**



CPAs | CONSULTANTS | WEALTH ADVISORS

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**BARRON COUNTY, WISCONSIN  
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DECEMBER 31, 2024**

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## AUDIT FINDINGS AND RESULTS

### Audit Report Summary

We prepared this Audit Summary in conjunction with our audit of the County's financial records for the year ended December 31, 2024. The following is a summary of reports we have issued:

### Audit Opinion

The financial statements are fairly stated. We issued what is known as an "unmodified" audit opinion.

- New reporting standard implemented = GASB Statement No. 101, Compensated Absences

### Internal Controls

Our report on internal control included the following deficiency in internal controls over financial reporting. Please refer to the schedule of findings and questioned costs included in the *Federal and State Single Audit Report* for full details regarding this control deficiency.

#### Significant Deficiency:

2024-001 Limited Segregation of Duties

### Compliance

As part of our audit, we tested the County's compliance with the requirements of laws, regulations, contracts and grants applicable to its federal and state programs as well as the County's internal controls over compliance. We reported that the County complied with these requirements and that we did not identify any deficiencies in the related internal controls.

### Other Items

As part of our audit, we also provided assistance with the following reports:

- Highway Annual Report Compilation Assistance (April Filing)
- Unaudited Form A (May Filing)
- Audited Form A and Tax 16 Report (July Filing)
- Federal Data Collection Form Certification (Due September 30<sup>th</sup>)



## APPENDIX A

### FORMAL REQUIRED COMMUNICATIONS

Board of Supervisors  
Barron County  
Barron, Wisconsin

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin as of and for the year ended December 31, 2024, and have issued our report thereon dated July 23, 2025. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America, *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit in our statement of work dated December 1, 2024. Professional standards also require that we communicate to you the following information related to our audit.

#### **Significant audit findings**

##### ***Qualitative aspects of accounting practices***

###### **Accounting policies**

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Barron County, Wisconsin are described in Note 1 to the financial statements.

During the year, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. The Statement did not have a material effect on the County's financial statements. The guidance requires recognition for leave that has not been used and leave that has been used but not yet paid in cash or settled through noncash means.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

Estimated claims payable – Management's estimate of claims payable accrued in the self-insurance fund at year-end is based on authoritative guidance and claims history.

We evaluated the key factors and assumptions used to develop the above estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

Financial statement disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive financial statement disclosures.

The financial statement disclosures are neutral, consistent and clear.

**Significant unusual transactions**

We identified no significant unusual transactions.

**Difficulties encountered in performing the audit**

We encountered no significant difficulties in dealing with management in performing and completing our audit.

**Uncorrected misstatements**

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The attached schedule summarizes uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Uncorrected misstatements or the matters underlying uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even if management has concluded that the uncorrected misstatements are immaterial to the financial statements under audit.

**Corrected misstatements**

None of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

***Disagreements with management***

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

***Management representations***

We have requested certain representations from management that are included in the management representation letter dated July 23, 2025.

***Management consultations with other independent accountants***

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

***Significant issues discussed with management prior to engagement***

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the entity's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

***Other audit findings or issues***

We have provided a separate letter to you dated July 23, 2025, communicating internal control related matters identified during the audit.

***Required supplementary information***

With respect to the required supplementary information (RSI) accompanying the financial statements, we made certain inquiries of management about the methods of preparing the RSI, including whether the RSI has been measured and presented in accordance with prescribed guidelines, whether the methods of measurement and preparation have been changed from the prior period and the reasons for any such changes, and whether there were any significant assumptions or interpretations underlying the measurement or presentation of the RSI. We compared the RSI for consistency with management's responses to the foregoing inquiries, the basic financial statements, and other knowledge obtained during the audit of the basic financial statements. Because these limited procedures do not provide sufficient evidence, we did not express an opinion or provide any assurance on the RSI.

***Supplementary information in relation to the financial statements as a whole***

With respect to the combining and individual fund statements and schedules (collectively, the supplementary information) accompanying the financial statements, on which we were engaged to report in relation to the financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period or the reasons for such changes, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. We have issued our report thereon dated July 23, 2025.

Board of Supervisors  
Barron County

This communication is intended solely for the information and use of the Board of Supervisors and management of Barron County, Wisconsin and is not intended to be, and should not be, used by anyone other than these specified parties.

*CliftonLarsonAllen LLP*

**CliftonLarsonAllen LLP**

Rice Lake, Wisconsin  
July 23, 2025

## **APPENDIX B**

The following information has been derived from management's financial statements. These tables are not intended to present all of the information and disclosures required by accounting principles generally accepted in the United States of America. Rather, the tables presented below are offered for the purpose of providing a multi-year trend analysis for discussion purposes. We were not engaged nor do we provide an opinion on the tables presented below. Please contact the Barron County Administration Office for copies of management's financial statements and refer to the independent auditors' report included therein for the opinions issued in connection with those financial statements.

**FINANCIAL STATEMENT NOTATIONS**

Item  
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**1 General Fund:** The General fund is the general operating fund of the County. It is used to account for all financial resources which are not required to be accounted for in another fund.

	<u>12/31/2024</u>	<u>12/31/2023</u>	<u>12/31/2022</u>	<u>12/31/2021</u>
<b>General Fund Balance Sheet Summary:</b>				
Cash and Investments	\$ 26,220,384	\$ 25,685,464	\$ 26,796,025	\$ 21,517,230
Taxes Receivable:				
Current Taxes Receivable	8,998,605	11,063,416	12,016,523	11,272,235
Delinquent Taxes Receivable	977,201	857,778	786,423	826,772
Tax Deeds Owned by County	29,522	29,557	33,298	56,908
Accounts Receivable	973,587	990,101	1,027,515	1,102,620
Right-to-Use Lease Receivable	704,910	662,316	204,262	-
Due from Other Funds	376,106	489,703	463,266	195,390
Advances to Other Funds	909,959	980,702	744,955	894,955
Other Assets	1,334,237	1,458,477	654,531	845,382
	<u>\$ 40,524,511</u>	<u>\$ 42,217,514</u>	<u>\$ 42,726,798</u>	<u>\$ 36,711,492</u>
Accounts Payable	\$ 1,864,812	\$ 2,379,866	\$ 1,544,169	\$ 1,597,112
Unearned Revenue	9,532	16,554	32,599	14,975
Special Deposits	129,575	140,680	124,273	35,290
Deferred Inflows:				
Tax Roll Items	8,998,605	11,063,416	12,212,844	11,272,235
Lease Related	686,786	649,336	-	-
Fund Balance:				
Nonspendable				
Delinquent Taxes	1,006,723	887,335	819,721	883,680
Advance to Waste-to-Energy	351,000	390,000	-	-
Advance to Highway Department	-	-	126,200	276,200
Advance to Highway Department - Gravel Pit	558,959	590,702	618,755	618,755
Long-Term Receivables	274,265	399,561	477,618	517,985
Prepaid Expenses	1,331,133	1,455,990	651,682	843,149
Inventories	3,104	2,487	2,849	2,233
Committed	55,554	344,443	198,332	37,221
Assigned	12,836,673	13,253,121	11,966,364	10,747,252
<b>Unassigned</b>	<b>12,417,790</b>	<b>10,644,023</b>	<b>13,951,392</b>	<b>9,865,405</b>
Total Fund Balance	<u>28,835,201</u>	<u>27,967,662</u>	<u>28,812,913</u>	<u>23,791,880</u>
Total Liabilities and Fund Balance	<u>\$ 40,524,511</u>	<u>\$ 42,217,514</u>	<u>\$ 42,726,798</u>	<u>\$ 36,711,492</u>
Revenues	\$ 23,705,375	\$ 23,774,150	\$ 25,740,381	\$ 25,035,373
<b>Expenditures</b>	<b>(28,742,814)</b>	<b>(27,615,618)</b>	<b>(25,166,062)</b>	<b>(23,592,899)</b>
Net Other Financing Sources (Uses)	5,904,978	2,996,217	4,446,714	3,420,505
Change in Fund Balance	<u>\$ 867,539</u>	<u>\$ (845,251)</u>	<u>\$ 5,021,033</u>	<u>\$ 4,862,979</u>
<b>% of Unassigned Fund Balance to General Fund Expenditures</b>	<b>43.2%</b>	<b>38.5%</b>	<b>55.4%</b>	<b>41.8%</b>

**FINANCIAL STATEMENT NOTATIONS**

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**2 Special Revenue Funds:** Special Revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes.

	<u>12/31/2024</u>	<u>12/31/2023</u>	<u>12/31/2022</u>	<u>12/31/2021</u>
<b>Special Revenue Fund Balances:</b>				
Health and Human Services	\$ 800,000	\$ 750,000	\$ 750,000	\$ 750,000
County Sales Tax	6,108,643	5,610,912	4,465,008	3,286,772
Child Support Collection Agency	150,000	150,000	150,000	150,000
Office on Aging Programs	674,770	630,419	601,926	528,697
Aging Disability Resource Center	-	-	-	-
ATV Trails	-	-	-	-
Snowmobile Trails	500	500	500	-
State Aid Forestry Fund	-	-	-	-
County Forest Acquisition	2,500	2,500	2,500	3,150
Recreation Deputy	99,555	59,627	19,442	507
Animal Control Officer	289,741	219,473	234,846	277,926
Fleet Vehicle	145,973	138,140	124,674	115,895
Jail Assessment Fees	83,062	83,320	75,534	57,369
Recycling Project	792,126	924,991	846,358	649,652
Opioid Settlement	564,400	268,140	226,963	-
Maintenance of Dams	528,625	510,953	584,716	570,675
Wildlife Habitat	601	2,908	2,147	1,387
Housing Rehabilitation Loans	185,247	174,564	178,163	199,535
Dog License Fund	1,000	1,000	1,000	1,000
Wildlife Damage Program	-	-	-	-
Clerk of Courts Fees Fund	(31,819)	(18,761)	(13,103)	(14,527)
	<u>\$ 10,394,924</u>	<u>\$ 9,508,686</u>	<u>\$ 8,250,674</u>	<u>\$ 6,578,038</u>

**3 Debt Service Funds:** Debt Service Funds are used to account for the accumulation of resources for, and the payment of certain general long-term debt principal, interest and related charges.

	<u>12/31/2024</u>	<u>12/31/2023</u>	<u>12/31/2022</u>	<u>12/31/2021</u>
<b>Debt Service Funds Balances:</b>				
Capital Improvements Note - 2003	\$ -	\$ -	\$ -	\$ 13,007
General Obligation Highway Facility Bonds - 2020	12,968	16,518	20,568	940,524
General Obligation State Trust Fund Loan WTE - 2023	-	-	-	-
	<u>\$ 12,968</u>	<u>\$ 16,518</u>	<u>\$ 20,568</u>	<u>\$ 953,531</u>

**FINANCIAL STATEMENT NOTATIONS**

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**4 Capital Project Funds:** Capital Project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed from proprietary funds.

	<u>12/31/2024</u>	<u>12/31/2023</u>	<u>12/31/2022</u>	<u>12/31/2021</u>
<b>Capital Project Fund Balance:</b>				
Capital Projects Fund	\$ 1,356,482	\$ 1,034,456	\$ 1,528,603	\$ 1,868,975
CDBG CV Program Building Fund	-	-	-	-
Highway Facilities Capital Project Fund	-	-	27,362	13,892,035
Generation Capital Projects Fund	322,567	1,436	-	-
	<u>\$ 1,679,049</u>	<u>\$ 1,035,892</u>	<u>\$ 1,555,965</u>	<u>\$ 15,761,010</u>

**5 Enterprise Funds:** Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprise--where the intent of the governing body is that the costs of providing the services is to be recovered from those using the services.

	<u>12/31/2024</u>	<u>12/31/2023</u>	<u>12/31/2022</u>	<u>12/31/2021</u>
<b>Waste to Energy Plant</b>				
<b>Balance Sheet Summary:</b>				
Cash and Investments	\$ 2,443,406	\$ 4,101,100	\$ 620,351	\$ 711,038
Accounts Receivable	629,405	534,249	525,018	413,549
Prepaid	3,015	4,111	9,258	3,301
Restricted Assets	-	-	225,148	403,634
Capital Assets	6,405,467	3,060,552	1,568,080	1,684,008
Deferred Outflow of Resources	903,177	977,137	481,689	711,722
	<u>\$ 10,384,470</u>	<u>\$ 8,677,149</u>	<u>\$ 3,429,544</u>	<u>\$ 3,927,252</u>
Accounts Payable	\$ 370,785	\$ 176,641	\$ 182,386	\$ 177,033
Advance from General Fund	351,000	390,000	-	-
Accrued Interest Payable	171,525	208,176	-	-
General Obligation Debt	5,336,223	4,000,000	-	260,000
Accrued Employee Leave	225,466	132,912	111,432	94,127
WRS Pension & LRLIF OPEB Liability	239,785	320,912	117,220	92,760
Deferred Inflow of Resources	577,360	576,626	541,932	894,921
Net Position:				
Net Investment in Capital Assets	1,063,744	1,381,850	1,568,080	1,424,008
Restricted for Pension Asset	-	-	225,148	403,634
Unrestricted	2,048,582	1,490,032	683,346	580,769
	<u>\$ 10,384,470</u>	<u>\$ 8,677,149</u>	<u>\$ 3,429,544</u>	<u>\$ 3,927,252</u>
<b>Changes to Net Position:</b>				
Operating Income (Loss)	<u>\$ 240,444</u>	<u>\$ 395,308</u>	<u>\$ 68,163</u>	<u>\$ 817,305</u>

<b>FINANCIAL STATEMENT NOTATIONS</b>
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**6 Internal Service Funds:** Internal Service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other government units, on a cost reimbursement basis.

	<b>12/31/2024</b>	<b>12/31/2023</b>	<b>12/31/2022</b>	<b>12/31/2021</b>
<b>Highway Department</b>				
<b>Summary Balance Sheets:</b>				
Cash and Investments	\$ 5,982,678	\$ 6,844,763	\$ 9,498,353	\$ 11,594,039
Restricted Assets	-	-	552,745	1,098,099
Accounts Receivable	1,928,479	2,321,511	2,780,042	1,499,913
Other Assets	2,932,159	2,807,601	2,332,366	2,201,270
Capital Assets	41,611,979	41,634,791	12,579,102	12,510,948
Deferred Outflow of Resources	2,381,094	2,625,573	1,221,639	1,982,557
	<b>\$ 54,836,389</b>	<b>\$ 56,234,239</b>	<b>\$ 28,964,247</b>	<b>\$ 30,886,826</b>
Accounts Payable	\$ 263,267	\$ 642,550	\$ 392,520	\$ 306,344
Unearned Revenue	-	13,837	26,542	7,402
Advances from Other Funds	558,959	590,702	744,955	894,955
Accrued Employee Leave	594,338	430,888	491,103	502,740
WRS Pension & LRLIF OPEB Liability	435,618	868,756	395,275	357,581
Deferred Inflow of Resources	1,494,886	1,580,939	1,341,136	2,446,899
Net Position:				
Net Investment in Capital Assets	41,611,979	41,634,791	12,579,102	12,510,948
Restricted for Pension Asset	-	-	552,745	1,098,099
Unrestricted	9,877,342	10,471,776	12,440,869	12,761,858
	<b>\$ 54,836,389</b>	<b>\$ 56,234,239</b>	<b>\$ 28,964,247</b>	<b>\$ 30,886,826</b>
Income (Loss) Before Contributions & Transfers	\$ (1,905,451)	\$ (424,581)	\$ (566,547)	\$ 1,137,616
Capital Contributions	1,315,849	29,461,496	-	-
Net Transfers	(27,644)	(2,503,064)	(231,642)	598,039
<b>Change in Net Position</b>	<b>\$ (617,246)</b>	<b>\$ 26,533,851</b>	<b>\$ (798,189)</b>	<b>\$ 1,735,655</b>
<b>Health Self-Insurance Fund</b>				
<b>Change in Net Position</b>	<b>\$ 580,253</b>	<b>\$ 1,092,892</b>	<b>\$ (26,007)</b>	<b>\$ 510,426</b>

<b>FINANCIAL STATEMENT NOTATIONS</b>
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	<b>12/31/2024</b>	<b>12/31/2023</b>	<b>12/31/2022</b>	<b>12/31/2021</b>
<b>7 Long-Term Obligations</b>				
General Obligation Bonds	\$ 21,825,000	\$ 22,940,000	\$ 24,025,000	\$ 25,380,000
General Obligation Notes	7,336,223	4,000,000	-	1,450,501
General Obligation Debt	29,161,223	26,940,000	24,025,000	26,830,501
Right-to-Use Lease Liability	98,840	156,812	211,009	-
Subscription Liability	313,361			
Vested Sick Leave and Vacation:				
Payable by Governmental Funds	3,029,481	2,410,113	2,189,815	2,145,611
Payable by Highway Department	594,338	430,888	491,103	502,740
Payable by Waste-to-Energy	225,466	132,912	111,432	94,127
	<b>\$ 33,422,709</b>	<b>\$ 30,070,725</b>	<b>\$ 27,028,359</b>	<b>\$ 29,572,979</b>
 <b>Equalized Valuation</b>	 <b>\$ 7,225,448,100</b>	 <b>\$ 6,604,935,500</b>	 <b>\$ 5,782,071,300</b>	 <b>\$ 5,008,571,400</b>
 <b>General Obligation Debt Limit</b>	 <b>\$ 361,272,405</b>	 <b>\$ 330,246,775</b>	 <b>\$ 289,103,565</b>	 <b>\$ 250,428,570</b>
 <b>General Obligation Debt as Percent of Debt Limitation</b>	 <b>8.1%</b>	 <b>8.2%</b>	 <b>8.3%</b>	 <b>10.7%</b>

## **APPENDIX C**

### **NEW ACCOUNTING AND REPORTING STANDARDS**

The Governmental Accounting Standards Board (GASB) has issued new accounting standards that may restate portions of these financial statements in future periods. Listed below are the statements and a short summary of the standard's objective.



# GASB Standards



# GASB 100 Accounting for Changes and Error Corrections



Effective date  
**June 30, 2024**



## **New requirements:**

Updated disclosure guidance for:

- Accounting principles
- Accounting estimates
- Correction of errors

Required to disclose line items impacted by the change even if beginning balances remain the same



**CLA can help by**  
assisting with or evaluating  
financial statement  
disclosure updates



# GASB 101 Compensated Absences



Effective date  
**December 31, 2024**



## Updated framework

- Reevaluate leave policies
- Liability must include any accumulated leave that is unused or used but unpaid
- Footnote disclosures will be enhanced



## Examples include

- Sick leave not paid at termination
- Parental leave
- Military leave and jury duty that has commenced



**CLA can help by** evaluating the standard related to compensated absences and assisting with or evaluating financial statement disclosures



# GASB 102 Certain Risk Disclosures

CLA can help by assisting with or evaluating financial statement disclosure updates



Effective date  
**June 30, 2025**



## Increased footnote disclosures surrounding risk:

- Limitations on raising revenues
- Concentrations related to tax revenue or vendors
- Debt or mandated spending — especially unfunded mandates
- Impact of major employer leaving the community
- Collective bargaining agreements



# GASB 103 Financial Reporting Model Improvements

CLA can help by assisting with or evaluating financial statement presentation and disclosure updates



Effective date  
**June 30, 2026**



## Impacts financial statement presentation

Updated disclosure guidance for:

- MD&A consistency
- Clearer definition of unusual or infrequent items
- Presentation of proprietary fund statements
- Major component unit information
- Budgetary comparison information



# GASB 104 – Disclosure of Certain Capital Assets



Effective date  
**June 30, 2026**



**Will clarify how capital assets are disclosed in financials:**

- Capital assets held for sale and related pledged debt
- Leased assets
- Subscription assets
- Right to Use PPP assets
- Other intangible assets



**CLA can help by** assisting with or evaluating financial statement disclosure updates



# GASB Implementation Guide 2025-1



Effective date  
**June 30, 2026, except  
for Question 4.16,  
which is effective  
immediately**



**Will provide explanatory  
guidance in the following  
areas:**

- Cash flow reporting
- Subsidies
- Lease Term and Modifications
- Accounting Changes and Error Corrections



**CLA can help by**  
assisting with or evaluating  
accounting and financial  
statement presentation  
and disclosure updates





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