

**BARRON COUNTY, WISCONSIN**  
**FINANCIAL STATEMENTS AND**  
**SUPPLEMENTARY INFORMATION**  
**YEAR ENDED DECEMBER 31, 2024**



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## INDEPENDENT AUDITORS' REPORT

Board of Supervisors  
Barron County, Wisconsin  
Barron, Wisconsin

### Report on the Audit of the Financial Statements

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin (County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Barron County, Wisconsin, as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Barron County, Wisconsin and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Barron County, Wisconsin's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Barron County, Wisconsin's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Barron County, Wisconsin's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules, other postemployment benefits (OPEB) schedules, and pension plan schedules be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

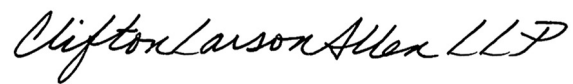
Our audit for the year ended December 31, 2024 was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The individual and combining fund statements and schedules for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended December 31, 2024, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the individual and combining fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole for the year ended December 31, 2024.

We also previously audited, in accordance with GAAS, the basic financial statements of the County as of and for the year ended December 31, 2023, (not presented herein), and have issued our report thereon dated July 25, 2024 which contained unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. The individual fund financial statements for the year ended December 31, 2023 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2023 basic financial statements. The information was subjected to the audit procedures applied in the audit of the 2023 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the individual fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended December 31, 2023.

The County Board  
Barron County, Wisconsin

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 23, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

Rice Lake, Wisconsin  
July 23, 2025

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2024**

As management of Barron County, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Barron County for the year ended December 31, 2024. We encourage readers to consider the information presented here in conjunction with the County's financial statements, which begin on page 18 following this narrative.

## **FINANCIAL HIGHLIGHTS**

Key financial highlights for the year ended December 31, 2024 include the following:

- The assets and deferred outflows of resources of Barron County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$163,069,248 (net position). Of this amount, \$106,922,834 represented the County's net investment in capital assets, \$1,129,756 was held for restricted purposes, and \$55,016,658 was unrestricted. The unrestricted net position may be used to meet the government's ongoing obligations to citizens and creditors.
- During the fiscal year, the County's total net position increased by \$3,281,828. Net position related to the governmental activities of the County increased \$2,989,161 while net position related to business-type activities increased \$292,667.
- At the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$40,922,142, an increase of \$2,393,384 from the previous year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$12,417,790 or 43.2% of total general fund expenditures.
- The County's outstanding general obligation debt increased by \$2,221,223 during the current fiscal year.

## **OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to Barron County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### **Government-Wide Financial Statements**

The two government-wide financial statements are designed to provide readers with a broad overview of Barron County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of Barron County's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2024**

Both of the government-wide financial statements distinguish functions of Barron County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, transportation, sanitation, health and human services, culture, recreation and education, and conservation and development. The business-type activities of the County consist of a waste-to-energy plant owned by the County.

The government-wide financial statements can be found beginning on page 18 of this report.

**Fund Financial Statements**

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Barron County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds*, and *fiduciary funds*.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Barron County maintains 27 individual governmental funds (The County's various debt service funds are considered one fund for report purposes). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the health and human services special revenue fund, the county sales tax special revenue fund, the debt service fund and the highway facility capital projects fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found beginning on page 20 of this report.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2024**

**Proprietary Funds.** Barron County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for transactions relating to the operations of its waste-to-energy plant. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. Barron County uses an internal service fund to account for its highway department operations. Because the services of the highway department benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information relating to the waste-to-energy plant, which is considered a major fund and the highway department. The basic proprietary fund financial statements can be found beginning on page 24 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Data from fiduciary funds are combined into a single aggregate presentation. Individual fund data for each fiduciary fund is provided in the form of combining statements elsewhere in this report.

The basic fiduciary fund financial statements can be found on page 27 of this report.

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 29 of this report.

**Supplementary Information**

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information on the County's operating budget and pension. Required supplementary information can be found beginning on page 69 of this report.

Following the basic government-wide and fund financial statements, accompanying notes and required supplementary information, additional supplementary information has been provided as part of this report. The supplementary information includes combining statements for nonmajor governmental funds and individual fund statements for selected funds. This supplementary information section of the report begins on page 76.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2024**

**FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Barron County, assets and deferred outflows of resources exceeded liabilities and deferred inflow of resources by \$163,069,248 at the close of the most recent fiscal year. The largest portion of Barron County's net position (65.6%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The following is a summary of the County's statement of net position:

	Governmental Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
Current and Other Assets	\$ 85,322,129	\$ 82,799,359	\$ 3,075,826	\$ 4,639,460	\$ 88,397,955	\$ 87,438,819
Capital Assets	130,427,894	128,226,491	6,405,467	3,060,552	136,833,361	131,287,043
Internal Balances	210,355	301,578	(210,355)	(301,578)	-	-
Total Assets	<u>215,960,378</u>	<u>211,327,428</u>	<u>9,270,938</u>	<u>7,398,434</u>	<u>225,231,316</u>	<u>218,725,862</u>
Deferred Outflows of Resources	16,140,011	24,216,110	903,177	977,137	17,043,188	25,193,247
Long-Term Debt	28,409,937	31,341,948	5,439,965	4,169,885	33,849,902	35,511,833
Other Long-Term Obligations	3,396,370	3,014,587	361,509	283,939	3,757,879	3,298,526
Other Liabilities	6,374,944	6,375,284	542,310	384,817	6,917,254	6,760,101
Total Liabilities	<u>38,181,251</u>	<u>40,731,819</u>	<u>6,343,784</u>	<u>4,838,641</u>	<u>44,525,035</u>	<u>45,570,460</u>
Deferred Inflows of Resources	34,102,861	37,984,603	577,360	576,626	34,680,221	38,561,229
Net Position:						
Net Investment in Capital Assets	105,859,090	104,193,680	1,063,744	1,381,850	106,922,834	105,575,530
Restricted	1,129,756	824,667	-	-	1,129,756	824,667
Unrestricted	52,827,431	51,808,769	2,189,227	1,578,454	55,016,658	53,387,223
Total Net Position	<u>\$ 159,816,277</u>	<u>\$ 156,827,116</u>	<u>\$ 3,252,971</u>	<u>\$ 2,960,304</u>	<u>\$ 163,069,248</u>	<u>\$ 159,787,420</u>

An additional portion of Barron County's net position (0.7%) represents resources that are subject to other restrictions on how they may be used. The remaining \$55,016,658 of total net position (33.7%) may be used to meet the County's ongoing obligations to citizens and creditors.

The County's net position increased \$3,281,828 during the current fiscal year. The increase consisted of an increase in net position related to governmental activities in the amount of \$2,989,161 and an increase in net position related to business-type activities in the amount of \$292,667.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2024**

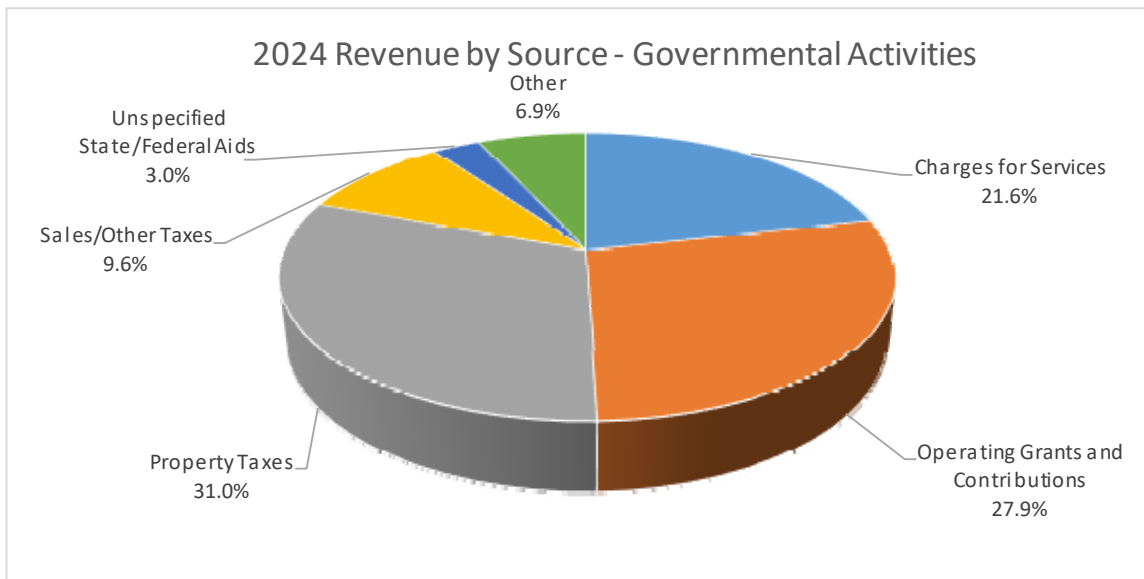
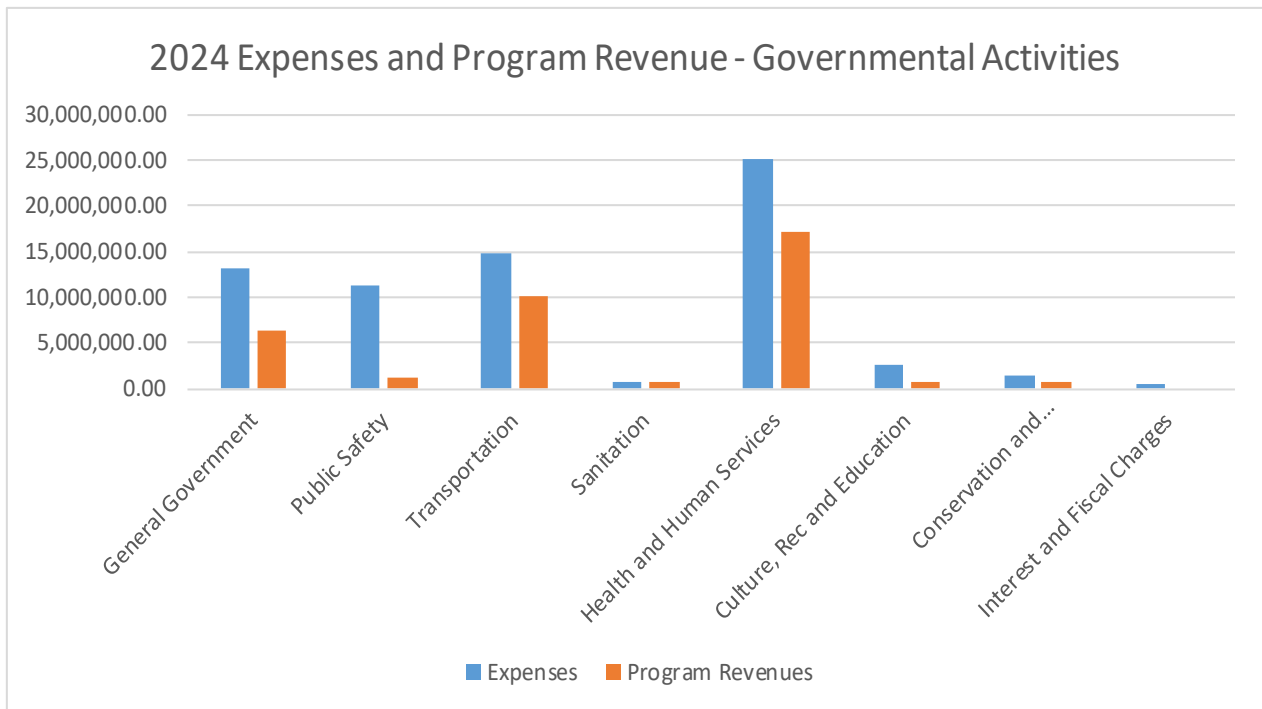
The following is a summary of the changes in the County's net position for the years ended December 31, 2024 and 2023:

**Condensed Statement of Changes in Net Position  
Years Ended December 31, 2024 and 2023**

	Governmental Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
<b>Revenues:</b>						
Program Revenues:						
Charges for Services	\$ 15,657,056	\$ 14,924,793	\$ 4,685,654	\$ 4,600,472	\$ 20,342,710	\$ 19,525,265
Operating Grants and Contributions	20,300,290	19,012,246	-	-	20,300,290	19,012,246
Capital Grants and Contributions	1,315,849	-	-	-	1,315,849	-
General Revenues:						
Property Taxes	22,539,672	21,797,779	-	-	22,539,672	21,797,779
Other Taxes	7,003,748	7,047,631	-	-	7,003,748	7,047,631
State and Federal Aids Not Restricted to Specific Programs	2,143,601	1,400,100	-	-	2,143,601	1,400,100
Other	3,680,857	3,412,755	171,805	241,797	3,852,662	3,654,552
Total Revenues	72,641,073	67,595,304	4,857,459	4,842,269	77,498,532	72,437,573
<b>Expenses:</b>						
General Government	13,145,097	12,282,868	-	-	13,145,097	12,282,868
Public Safety	11,179,631	11,508,949	-	-	11,179,631	11,508,949
Transportation	14,848,222	4,871,197	-	-	14,848,222	4,871,197
Sanitation	734,898	606,612	-	-	734,898	606,612
Health and Human Services	25,017,648	25,068,635	-	-	25,017,648	25,068,635
Culture, Recreation, and Education	2,551,676	2,291,200	-	-	2,551,676	2,291,200
Conservation and Development	1,363,187	1,701,659	-	-	1,363,187	1,701,659
Interest and Fiscal Charges	407,366	357,948	-	-	407,366	357,948
Waste-to-Energy Plant	-	-	4,968,979	4,407,710	4,968,979	4,407,710
Total Expenses	69,247,725	58,689,068	4,968,979	4,407,710	74,216,704	63,096,778
<b>Change in Net Position Before Transfers</b>	3,393,348	8,906,236	(111,520)	434,559	3,281,828	9,340,795
<b>Transfers</b>	(404,187)	423	404,187	(423)	-	-
Change in Net Position	2,989,161	8,906,659	292,667	434,136	3,281,828	9,340,795
Net Position - Beginning of the Year	156,827,116	147,920,457	2,960,304	2,526,168	159,787,420	150,446,625
Net Position - End of the Year	\$ 159,816,277	\$ 156,827,116	\$ 3,252,971	\$ 2,960,304	\$ 163,069,248	\$ 159,787,420

A review of the statement of activities can provide a concise picture of how the various functions/programs of Barron County are funded. The following charts draw data from the statement of activities. For governmental activities the County's main services for funding governmental services are property taxes (31.0%), charges for services (21.6%) and operating grants/contributions (27.9%).

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2024**



**FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS**

As noted earlier, Barron County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2024**

**Governmental Funds**

The focus of the County's governmental funds is to provide information regarding near-term inflows, outflows and balances of spendable resources. Such information can be useful in assessing Barron County's financing requirements. In particular, the level of unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2024, the County's governmental funds reported combined ending fund balances of \$40,922,142 an increase of \$2,393,384 from the previous year. The governmental funds comprising this balance are shown below:

	Fund Balance at December 31, 2024					Total	Change During Year
	Nonspendable	Restricted	Committed	Assigned	Unassigned		
Major Funds:							
General Fund	\$ 3,525,184	\$ -	\$ 55,554	\$ 12,836,673	\$ 12,417,790	\$ 28,835,201	\$ 867,539
Human Services Fund	109	-	799,891	-	-	800,000	50,000
Debt Service Fund	-	12,968	-	-	-	12,968	(3,550)
County Sales Tax Fund	-	-	6,108,643	-	-	6,108,643	497,731
Highway Facility Capital Projects	-	-	-	-	-	-	-
Nonmajor Funds:							
Special Revenue Funds	517	749,115	2,768,468	-	(31,819)	3,486,281	338,507
Capital Project Funds	-	-	1,356,482	322,567	-	1,679,049	643,157
Total Fund Balances	<u>\$ 3,525,810</u>	<u>\$ 762,083</u>	<u>\$ 11,089,038</u>	<u>\$ 13,159,240</u>	<u>\$ 12,385,971</u>	<u>\$ 40,922,142</u>	<u>\$ 2,393,384</u>

Restrictions of fund balances represent amounts that are not subject to appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change. The balance of the unassigned fund balance is not set aside for specific purposes and is displayed as unassigned.

The general fund is the primary operating fund used to account for the governmental operations of Barron County. As a measure of the general fund's liquidity, it may be useful to compare both total fund balance and unassigned fund balance to measures of operating volume such as fund expenditures or fund revenues. The total year-end general fund balance represented 100.3% of total general fund expenditures reported on the statement of revenues, expenditures and changes in fund balances while the unassigned balance represented 43.2% of the same amount.

The general fund's total fund balance increased \$867,539 during the year; with the unassigned portion of the fund increasing \$1,773,767.

The fund balance in the County's health and human services fund changed to \$800,000 per policy. A transfer to or from the general fund is made at year-end to bring ending fund balance to \$800,000 before any other carryover items are factored. A transfer in the amount of \$463,081 from the general fund was necessary for fiscal year 2024.

For reporting purposes, the County has combined its individual debt service funds into one fund. The debt service fund balance at December 31, 2024 totaled \$12,968.

The County Sales Tax Fund had an ending fund balance at December 31, 2024 of \$6,108,643.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2024**

The Highway Facility Capital Projects Fund was established during fiscal year 2020 to account for the resources accumulated and expended for the new highway facility. Project expenditures for fiscal year 2024 totaled \$528,775. The fund was closed with the construction phase of the project ending during the year.

The aggregated other governmental funds column includes various special revenue funds and capital projects funds. The accumulated fund balances of these funds increased by \$981,664 during 2024. These funds are individually detailed in the supplementary information section of this report.

**Proprietary Funds**

Barron County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2024, the County's waste-to-energy fund reported net position of \$3,112,326, an increase of \$240,444. Of this balance, \$1,063,744 consisted of the net investment in capital assets and the remaining balance of \$2,048,582 was unrestricted.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

As shown in the *Budgetary Comparison Schedule* for the general fund (in required supplementary information), the final 2024 general fund budget was different than the original budget adopted by the County Board, primarily due to the appropriation of unbudgeted program revenues and the inclusion of continuing appropriations from 2023 not included in the original budget. The County ended the year with a positive budget variance for revenues primarily due to strong investment earnings. The County ended the year with a positive variance for expenditures, partially due to unexpended continuing appropriations.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

Barron County's investment in capital assets for its governmental and business-type activities as of December 31, 2024, amounted to \$136,833,361 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings, improvements, equipment, vehicles, and highway and other infrastructure as shown on the following page:

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2024**

**Capital Assets (Net of Accumulated Depreciation)  
December 31, 2024 and 2023**

	Governmental Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
Not Subject to Depreciation/Amortization:						
Land and Land Rights	\$ 8,519,737	\$ 8,538,393	\$ 3,750	\$ 3,750	\$ 8,523,487	\$ 8,542,143
Construction Work in Progress	1,992,638	1,907,998	4,000,013	1,678,702	5,992,651	3,586,700
Subject to Depreciation/Amortization:						
Land Improvements	3,049,072	2,649,801	-	-	3,049,072	2,649,801
Buildings and Improvements	44,950,945	45,183,816	-	-	44,950,945	45,183,816
Equipment and Vehicles	16,459,480	15,429,219	2,401,704	1,378,100	18,861,184	16,807,319
Highway Infrastructure	53,421,533	52,440,139	-	-	53,421,533	52,440,139
Other Infrastructure	2,034,489	2,077,125	-	-	2,034,489	2,077,125
Total	<u>\$ 130,427,894</u>	<u>\$ 128,226,491</u>	<u>\$ 6,405,467</u>	<u>\$ 3,060,552</u>	<u>\$ 136,833,361</u>	<u>\$ 131,287,043</u>

Additional information on Barron County's capital assets is reported in Note 2.C. following the financial statements.

**Long-Term Obligations**

At December 31, 2024, Barron County had outstanding long-term debt and other long-term obligations of \$34,166,513. A summary detail of this amount, together with the net change from the previous year, is shown below:

	Governmental Activities		Business-Type Activities		Totals Outstanding		Percent Change
	2024	2023	2024	2023	2024	2023	
General Obligation Debt:							
Bonds	\$ 21,825,000	\$ 22,940,000	\$ 5,336,223	\$ 4,000,000	\$ 27,161,223	\$ 26,940,000	0.82%
Notes	2,000,000	-	-	-	2,000,000	-	100.00%
Unamortized Debt Premium	743,804	823,289	-	-	743,804	823,289	-9.65%
Subtotal	24,568,804	23,763,289	5,336,223	4,000,000	29,905,027	27,763,289	7.71%
Other Long-Term Obligations:							
Right-to-Use Lease Liability	98,840	156,812	-	-	98,840	156,812	-36.97%
Subscription Liability	313,361	-	-	-	313,361	-	100.00%
Estimated Employee Leave	3,623,819	2,841,001	225,466	132,912	3,849,285	2,973,913	29.44%
Total	<u>\$ 28,604,824</u>	<u>\$ 26,761,102</u>	<u>\$ 5,561,689</u>	<u>\$ 4,132,912</u>	<u>\$ 34,166,513</u>	<u>\$ 30,894,014</u>	10.59%

Under Wisconsin State Statutes, the outstanding general obligation long-term debt of a county may not exceed 5% of the equalized property value of all taxable property within the jurisdiction. The applicable debt of Barron County outstanding at December 31, 2024 totaled \$29,161,223, approximately 8.1% of the maximum legal limit of \$361,272,405. Additional information on Barron County's long-term debt is reported in Note 2.E. following the financial statements.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2024**

**CURRENTLY KNOWN FACTS**

Barron County began collecting the ½ cent sales tax in 1986 with a total collection of \$517,493. In 2024, this amount had grown to a record annual figure of \$6,308,222. This equates to an increase of \$5,790,729 or over twelve times the first year's collections. During the 39-year period since 1986, average annual increases have been approximately \$148,480. This translates into a yearly percentage increase in excess of 3%.

Annually, 33% of sales tax fund balance in excess of budget is utilized in the subsequent budget year. For the year ended December 31, 2024, the County used sales tax revenue as a direct reduction in the general operating property tax levy in the amount of \$5,938,000.

Comparative unemployment rates for Barron County, Wisconsin and the United States are as follows:

Year	Barron County	State	National	Year	Barron County	State	National
2024	3.40%	3.00%	4.10%	2019	3.00%	3.50%	3.70%
2023	3.40%	3.20%	3.60%	2018	3.30%	3.00%	3.90%
2022	3.30%	3.00%	3.50%	2017	3.60%	3.30%	4.40%
2021	2.20%	3.10%	3.90%	2016	4.50%	3.70%	4.70%
2020	6.10%	6.30%	8.10%	2015	5.00%	4.50%	5.30%

Comparative Values of Building Permits as Issued by the Barron County Zoning Department:

Year	Amount	Year	Amount	Year	Amount
2024	\$ 76,047,492	2020	\$ 29,994,620	2016	\$ 29,118,477
2023	80,879,532	2019	32,906,304	2015	60,872,544
2022	59,348,550	2018	37,608,189	2014	20,911,494
2021	54,611,693	2017	33,541,753	2013	20,641,897

Data on Barron County foreclosure *filings* is as follows:

Year	Number	Year	Number	Year	Number
2024	#57	2020	#30	2016	#81
2023	#56	2019	#87	2015	#80
2022	#49	2018	#84	2014	#88
2021	#11	2017	#80	2013	#143

Levy limit rates are based on \$1,000/valuation. Comparative levy rate data is as follows:

Year	Operating	Debt	Library	Year	Operating	Debt	Library
2024	\$ 3.10	\$ 0.31	\$ 0.15	2019	4.29	0.64	0.19
2023	3.49	0.28	0.16	2018	4.40	0.66	0.19
2022	3.93	0.53	0.18	2017	4.48	0.57	0.19
2021	4.14	0.56	0.18	2016	4.42	0.63	0.19
2020	4.23	0.61	0.21	2015	4.40	0.65	0.20

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2024**

Current Net New Construction rules allow the annual levy limit ceiling increase to be equal to zero, or Net New Construction, whichever is greater. Comparative Net New Construction data is as follows:

Year	Percent Increase	Year	Percent Increase	Year	Percent Increase
2024/2025	1.55%	2021/2022	1.12%	2018/2019	1.26%
2023/2024	1.31%	2020/2021	0.93%	2017/2018	1.49%
2022/2023	1.12%	2019/2020	1.20%	2016/2017	1.38%

Total maximum and actual tax levy based on current law are:

Year	Maximum	Actual	Year	Maximum	Actual
2024	\$ 22,022,702	\$ 22,022,702	2019	\$ 22,255,124	\$ 21,315,394
2023	21,167,126	21,164,743	2018	22,087,857	20,916,813
2022	22,228,979	21,817,601	2017	21,247,314	17,747,703
2021	22,629,074	22,199,961	2016	20,846,954	19,569,260
2020	22,662,099	21,955,284	2015	20,468,034	19,174,143

In 2024, Barron County was under the levy limit ceiling by \$4,445.

To address economic impacts of the pandemic, the Biden Administration launched the American Rescue Plan Act, allocating \$350 billion in funding to state, local, territorial and tribal governments. Barron County's piece of the pie totals just under \$8.8 million. Per the guidelines, Barron County is focusing these funds to be used for government services under the Lost Revenue Replacement rules, which frees up tax levy to be used for various County projects. To date, the following projects have been encumbered:

• IT equipment	\$ 205,163
• Attorney Fee / Financial Advisor Fees	\$ 7,318
• County Highway Maps	\$ 6,723
• County ATV/Snow Trail Maps	\$ 8,143
• Highway Speed Signs for Tourist Areas	\$ 10,000
• Well Testing	\$ 8,000
• Barron County Housing Authority Rehabilitation	\$ 3,500,000
• PPE	\$ 23,096
• Auditorium Seating	\$ 47,164
• Snowmobile/ATV Bridge Rehab & Light-Weight Grooming Equip	\$ 488,312
• Hwy T Vermillion Creek Bridge Rehab	\$ 293,926
• Fiber to Communication Towers	\$ 672,000
• Owen Anderson Rifle Range Improvements	\$ 25,000
• JC Stanley Security Upgrades	\$ 80,975
• Ann Street School Rehabilitation	\$ 300,000
• Straw Pit Rifle Range Improvements	\$ 25,000
• Aging Kitchen Engineering/Design	\$ 2,145,338
• UWEC-BC Water Line Design	\$ 91,000
• Government Center Boilers	\$ 150,000
• DHHS Software	\$ 1,000,896
• UWEC-BC Roofs – Student Center / Gymnasium	\$ 300,000
• Sally Port IT Improvements	\$ 50,000

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2024**

The Barron County Housing Authority has 70 multi-family housing units scattered across Barron County that were constructed in 1978. Housing Authority staff, along with the County Board of Supervisors, would like to rehabilitate these properties through the use of a combination of low-income housing tax credits, grants, loans and American Rescue Plan dollars. Housing Authority staff has been working with Tom Landgraf Consulting to apply for the tax credits and bring the project to fruition. Barron County has committed \$3.5 million of American Rescue Plan dollars to the rehab. Construction has started in 2025 with project completion expected in 2026.

To lend financial stability to the project, The Executive Committee approved an Escrow Agreement with Sterling Bank in October, 2024 for the remaining ARPA balance of \$3,208,576.68. Sterling Bank is providing third party oversight for thoroughness, accuracy and propriety until the funds are expended in 2026.

The main shop of the Barron County Highway facility was built in 1947 with the office being built in 1999. Barron County had been discussing the need for a new Highway Facility since 2008. In August of 2019, the County Board approved Resolution 2019-22 to officially begin the process of designing a new Highway Facility. In December of 2020, Resolution 2020-32 awarded the sale of \$25,120,000 GO debt to Baird, Red Bank, New Jersey at a true interest cost of \$1.53% over 20 years. With financing firmly in place, Resolution 2020-33 was passed authorizing the rebuilding of the Barron County Highway Facility with the official ground breaking ceremony occurring on May 3, 2021.

The final facility includes a 167,000+ square foot maintenance building with equipment storage and offices, an unheated storage building, county vehicle storage building, two wash bays, and modifications to existing structures.

Through the construction process, there were several bumps along the way. Issues with the State Historic Preservation Office (SHPO) caused delays in permitting which snowballed into added costs. Poor soils at the building site requiring correction added to the bill, along with various budgeting issues, which created a \$4.6 million project deficit in 2022. On November 2, 2022 at a special meeting of the County Board of Supervisors, it was decided to restrict \$4.6 million of unrestricted fund balance in the Barron County Highway Internal Service Fund for the purpose of covering the estimated deficit so the project could be completed. Also approved was a Financial Oversight Committee consisting of selected County Board Supervisors and staff for the remainder of the project.

To date, the facility construction is completed with only a HVAC upgrade remaining. At this time, we continue to remain within the \$4.6 million funding parameter to finish the project.

Since County Staff took over the management of the Barron County Waste to Energy Plant in 2017, several substantial repairs and upgrades have been completed. To remain in compliance of the air permit, it was time to address the installation of a new Acid Gas Removal System. With the estimated cost of \$4.4 million, a GO Debt State Trust Fund loan in the amount of \$4 million was obtained in 2022 to fund the project, along with an advance from the General Fund of \$390,000. The new system will provide various efficiencies and increase the daily burn capacity from 100 tons/day to 150 tons/day. Scheduled completion of the project is expected in 2025.

**BARRON COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED DECEMBER 31, 2024**

In 2024, Waste to Energy management staff identified a new revenue stream that would support the purchase of a material handler and shredder. In addition to the specific revenue stream, it also provides additional opportunities to shred and incinerate other types of waste. Resolutions 2024-30 and 2024-32 approve the purchase and State Trust Fund Loan in the amount of \$1.5 million over 10 years.

In 2023, the Sheriff was interested in expanding and improving the existing Sally Port at the Barron County Justice Center. Since then, design commenced with the County Board approving the expansion with Resolution 2024-40 at a total cost of \$2,876,370. Since then, bids have been obtained, which came in below budget, and a bonding has been completed to fund the project. Construction is expected to be completed in January, 2026.

The analog communications system formerly in service by the Barron County Sheriff's Department had met its useful life. Resolution 2024-2 approved \$1,500,000 of unassigned fund balance for the project, with any grant funds obtained, to offset the cost. In October, 2024, the County Board approved a Sterling Bank Note to replenish unassigned fund balance as no grants were awarded. The project was completed in early 2025 with the project coming in under budget by \$103,000.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of Barron County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Barron County Finance Director, 335 East Monroe Avenue, Room 2510, Barron, WI 54812.

## **BASIC FINANCIAL STATEMENTS**

**BARRON COUNTY, WISCONSIN  
STATEMENT OF NET POSITION  
DECEMBER 31, 2024**

	Governmental Activities	Business-Type Activities	Total Primary Government	Component Unit
<b>ASSETS</b>				
Cash and Investments	48,294,890	2,443,406	50,738,296	280,641
Departmental Cash and Investments	290,148	-	290,148	-
Taxes Receivable	24,375,425	-	24,375,425	-
Accounts Receivable	1,671,486	629,405	2,300,891	27,743
Due from Fiduciary Funds	35,190	-	35,190	-
Due from Other Governments	4,944,603	-	4,944,603	-
Lease Receivable	733,459	-	733,459	-
Long-Term Receivables	654,906	-	654,906	-
Prepaid Expenses and Other Assets	4,318,918	3,015	4,321,933	22,200
Inventories	3,104	-	3,104	1,024
Internal Balances	210,355	(210,355)	-	-
Restricted Assets:				
Cash and Investments	-	-	-	190,828
Capital Assets:				
Capital Assets Not Being Depreciated/Amortized	10,512,375	4,003,763	14,516,138	604,829
Capital Assets Being Depreciated/Amortized	217,326,266	14,091,852	231,418,118	4,426,423
Accumulated Depreciation/Amortization	(97,410,747)	(11,690,148)	(109,100,895)	(2,766,328)
Total Assets	<u>215,960,378</u>	<u>9,270,938</u>	<u>225,231,316</u>	<u>2,787,360</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Wisconsin Retirement System Pension Related	15,565,785	846,176	16,411,961	193,741
Other Postemployment Benefits Related	574,226	57,001	631,227	26,439
Total Deferred Outflows of Resources	<u>16,140,011</u>	<u>903,177</u>	<u>17,043,188</u>	<u>220,180</u>
<b>LIABILITIES</b>				
Vouchers and Accounts Payable	3,785,614	344,587	4,130,201	17,408
Accrued Interest Payable	75,637	171,525	247,162	-
Accrued Payroll	1,292,659	26,198	1,318,857	18,806
Due to Other Governments	431,644	-	431,644	16,791
Unearned Revenues	775,908	-	775,908	1,845
Special Deposits	13,482	-	13,482	28,412
Long-Term Liabilities:				
Wisconsin Retirement System Net Pension Liability	1,737,279	94,441	1,831,720	21,813
Net Other Postemployment Benefits Liability	1,464,204	145,344	1,609,548	40,260
Amounts Due Within One Year	3,396,370	361,509	3,757,879	-
Amounts Due in More than One Year	25,208,454	5,200,180	30,408,634	-
Total Liabilities	<u>38,181,251</u>	<u>6,343,784</u>	<u>44,525,035</u>	<u>145,335</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Lease Related	713,383	-	713,383	-
Succeeding Years Property Taxes	23,368,702	-	23,368,702	-
Wisconsin Retirement System Pension Related	9,294,373	505,254	9,799,627	118,076
Other Postemployment Benefits Related	726,403	72,106	798,509	22,429
Total Deferred Inflows of Resources	<u>34,102,861</u>	<u>577,360</u>	<u>34,680,221</u>	<u>140,505</u>
<b>NET POSITION</b>				
Net Investment in Capital Assets	105,859,090	1,063,744	106,922,834	2,264,924
Restricted for:				
Housing/Economic Development Loans	565,888	-	565,888	-
Opioid Mitigation	563,267	-	563,267	-
Other Purposes	601	-	601	160,571
Unrestricted	52,827,431	2,189,227	55,016,658	296,205
Total Net Position	<u>\$ 159,816,277</u>	<u>\$ 3,252,971</u>	<u>\$ 163,069,248</u>	<u>\$ 2,721,700</u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2024**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total Primary Government	Component Unit
<b>Primary Government</b>								
Governmental Activities:								
General Government	\$ 13,145,097	\$ 4,530,027	\$ 1,897,399	\$ -	\$ (6,717,671)	\$ -	\$ (6,717,671)	\$ -
Public Safety	11,179,631	885,520	367,240	-	(9,926,871)	-	(9,926,871)	-
Transportation	14,848,222	7,326,329	1,521,707	1,315,849	(4,684,337)	-	(4,684,337)	-
Sanitation	734,898	619,744	87,758	-	(27,396)	-	(27,396)	-
Health and Human Services	25,017,648	1,629,331	15,579,992	-	(7,808,325)	-	(7,808,325)	-
Culture, Recreation and Education	2,551,676	122,880	588,639	-	(1,840,157)	-	(1,840,157)	-
Conservation and Development	1,363,187	543,225	257,555	-	(562,407)	-	(562,407)	-
Interest and Fiscal Charges	407,366	-	-	-	(407,366)	-	(407,366)	-
Total Governmental Activities	69,247,725	15,657,056	20,300,290	1,315,849	(31,974,530)	-	(31,974,530)	-
Business-Type Activities:								
Waste-to-Energy Plant	4,968,979	4,685,654	-	-	-	(283,325)	(283,325)	-
Total Primary Government	\$ 74,216,704	\$ 20,342,710	\$ 20,300,290	\$ 1,315,849	(31,974,530)	(283,325)	(32,257,855)	-
<b>Component Unit</b>								
Housing Authority	\$ 1,562,987	\$ 290,336	\$ 1,226,129	\$ -	-	-	-	(46,522)
<b>General Revenues:</b>								
Taxes:								
Property Taxes					22,539,672	-	22,539,672	-
Sales Taxes					6,435,731	-	6,435,731	-
Other Taxes					568,017	-	568,017	-
State and Federal Aids Not Restricted to Specific Programs					2,143,601	-	2,143,601	-
Interest and Investment Earnings					2,874,729	167,955	3,042,684	471
Miscellaneous					806,128	3,850	809,978	206,643
<b>Transfers</b>					(404,187)	404,187	-	-
Total General Revenues and Transfers					34,963,691	575,992	35,539,683	207,114
<b>Change in Net Position</b>					2,989,161	292,667	3,281,828	160,592
Net Position - Beginning of Year, As Originally Reported					156,827,116	2,960,304	159,787,420	853,235
Change to or Within the Financial Reporting Entity					-	-	-	1,707,873
Net Position - Beginning of Year, As Adjusted					156,827,116	2,960,304	159,787,420	2,561,108
<b>Net Position - End of Year</b>					\$ 159,816,277	\$ 3,252,971	\$ 163,069,248	\$ 2,721,700

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
BALANCE SHEET – GOVERNMENTAL FUNDS  
DECEMBER 31, 2024**

	General Fund	Health and Human Services Fund	Debt Service Fund	County Sales Tax Fund	Highway Facility Capital Projects Fund	Other Governmental Funds	Totals
<b>ASSETS</b>							
Treasurer's Cash and Investments	\$ 26,219,789	\$ 50,000	\$ 12,968	\$ 5,803,349	\$ -	\$ 5,965,613	\$ 38,051,719
Departmental Cash and Investments	595	-	-	-	-	289,553	290,148
Taxes Receivable	10,005,328	8,095,986	1,996,495	-	-	4,277,616	24,375,425
Accounts Receivable	276,457	370,294	-	-	-	66,347	713,098
Due from Other Funds	376,106	-	-	-	-	-	376,106
Due from Other Governments	422,865	1,882,271	-	305,294	-	672,221	3,282,651
Lease Receivable	704,910	-	-	-	-	-	704,910
Advance to Waste-to-Energy	351,000	-	-	-	-	-	351,000
Advance to Highway Department - Gravel Pit	558,959	-	-	-	-	-	558,959
Prepaid Expense	1,331,133	109	-	-	-	517	1,331,759
Inventories	3,104	-	-	-	-	-	3,104
Long-Term Receivables	274,265	-	-	-	-	380,641	654,906
<b>Total Assets</b>	<b>\$ 40,524,511</b>	<b>\$ 10,398,660</b>	<b>\$ 2,009,463</b>	<b>\$ 6,108,643</b>	<b>\$ -</b>	<b>\$ 11,652,508</b>	<b>\$ 70,693,785</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>							
Liabilities:							
Vouchers and Accounts Payable	\$ 417,235	\$ 1,037,034	\$ -	\$ -	\$ -	\$ 1,066,397	\$ 2,520,666
Accrued Payroll	1,053,642	121,226	-	-	-	46,790	1,221,658
Due to Other Governmental Units	393,935	37,709	-	-	-	-	431,644
Due to Other Funds	-	134,957	-	-	-	241,149	376,106
Unearned Revenues	129,575	171,748	-	-	-	474,585	775,908
Special Deposits	9,532	-	-	-	-	-	9,532
<b>Total Liabilities</b>	<b>2,003,919</b>	<b>1,502,674</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,828,921</b>	<b>5,335,514</b>
Deferred Inflows of Resources:							
Lease Related	686,786	-	-	-	-	-	686,786
Succeeding Years Property Taxes	8,998,605	8,095,986	1,996,495	-	-	4,277,616	23,368,702
Unavailable Revenue - Loans Receivable	-	-	-	-	-	380,641	380,641
<b>Total Deferred Inflows of Resources</b>	<b>9,685,391</b>	<b>8,095,986</b>	<b>1,996,495</b>	<b>-</b>	<b>-</b>	<b>4,658,257</b>	<b>24,436,129</b>
Fund Balance:							
Nonspendable	3,525,184	109	-	-	-	517	3,525,810
Restricted	-	-	12,968	-	-	749,115	762,083
Committed	55,554	799,891	-	6,108,643	-	4,124,950	11,089,038
Assigned	12,836,673	-	-	-	-	322,567	13,159,240
Unassigned	12,417,790	-	-	-	-	(31,819)	12,385,971
<b>Total Fund Balance</b>	<b>28,835,201</b>	<b>800,000</b>	<b>12,968</b>	<b>6,108,643</b>	<b>-</b>	<b>5,165,330</b>	<b>40,922,142</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance</b>	<b>\$ 40,524,511</b>	<b>\$ 10,398,660</b>	<b>\$ 2,009,463</b>	<b>\$ 6,108,643</b>	<b>\$ -</b>	<b>\$ 11,652,508</b>	<b>\$ 70,693,785</b>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCE  
TO NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2024**

**Total Fund Balance - Governmental Funds** \$ 40,922,142

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds. These assets consist of:

Land	\$ 4,781,143	
Land Improvements	849,880	
Buildings and Improvements	47,906,154	
Machinery and Equipment	11,788,139	
Right-to-Use Leased Asset	198,873	
Subscription Asset	727,321	
Infrastructure	103,860,555	
Construction Work in Progress	1,991,849	
Accumulated Depreciation	<u>(83,287,999)</u>	88,815,915

Net pension plan asset (liability) and related deferred inflows and outflows are recorded only on the Statement of Net Position. Balance at year-end are:

Wisconsin Retirement System Pension Plan:		
Net Pension Asset (Liability)	(1,479,303)	
Deferred Outflows of Resources - Pension Related	13,254,358	
Deferred Inflows of Resources - Pension Related	<u>(7,914,214)</u>	3,860,841

Total OPEB asset (liability) and related deferred inflows and outflows are recorded only on the Statement of Net Position. Balance

Net OPEB Asset (Liability)	(1,286,562)	
Deferred Outflows of Resources - OPEB Related	504,559	
Deferred Inflows of Resources - OPEB Related	<u>(638,273)</u>	(1,420,276)

Some receivables are reported as deferred inflows of resources in the fund financial statements but are recognized as revenue in the government-wide statements because they are unavailable

380,641

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

Bonds Payable	21,825,000	
Notes Payable	2,000,000	
Accrued Interest Payable on Long-Term Debt	75,637	
Lease Liability	98,840	
Subscription Liability	313,361	
Compensated Absences Payable	<u>3,029,481</u>	(27,342,319)

Discounts and premiums are deferred in the statement of net position and amortized over the lives of the related debt. In the governmental funds, these costs are considered expenditures/other financing uses when incurred.

Unamortized Debt Premiums		(743,804)
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An internal service fund is used by County management to account for highway department operations. The assets and liabilities of the internal service fund are reported in governmental activities.

55,343,137

**Net Position of Governmental Activities**

\$ 159,816,277

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS**  
**YEAR ENDED DECEMBER 31, 2024**

	General Fund	Health and Human Services Fund	Debt Service Fund	County Sales Tax Fund	Highway Facility Capital Projects Fund	Other Governmental Funds	Totals
<b>REVENUES</b>							
Taxes	\$ 11,623,977	\$ 7,371,189	\$ 1,994,944	\$ 6,435,731	\$ -	\$ 2,110,123	\$ 29,535,964
Intergovernmental	6,062,938	12,551,004	-	-	-	3,799,913	22,413,855
Licenses and Permits	354,392	-	-	-	-	2,990,165	3,344,557
Fines and Forfeits	180,939	-	-	-	-	37,492	218,431
Public Charges for Services	1,960,707	626,726	-	-	-	1,624,137	4,211,570
Intergovernmental Charges for Services	214,202	-	-	-	-	-	214,202
Miscellaneous:							
Interest	2,647,727	-	-	-	-	126,462	2,774,189
Rent	115,878	-	-	-	-	-	115,878
Other	544,615	131,285	-	-	-	352,479	1,028,379
Total Revenues	<u>23,705,375</u>	<u>20,680,204</u>	<u>1,994,944</u>	<u>6,435,731</u>	<u>-</u>	<u>11,040,771</u>	<u>63,857,025</u>
<b>EXPENDITURES</b>							
Current:							
General Government	9,437,583	-	-	-	-	3,772,238	13,209,821
Public Safety	10,052,613	-	-	-	-	1,983,446	12,036,059
Transportation	6,087,749	-	-	-	528,775	-	6,616,524
Sanitation	-	-	-	-	-	901,133	901,133
Health and Human Services	271,573	20,700,474	-	-	-	4,555,509	25,527,556
Culture, Recreation, and Education	1,376,968	-	-	-	-	694,597	2,071,565
Conservation and Development	1,385,270	-	-	-	-	116,456	1,501,726
Debt Service:							
Principal Retirement	111,159	-	1,115,000	-	-	-	1,226,159
Interest and Fiscal Charges	19,899	-	468,868	-	-	-	488,767
Total Expenditures	<u>28,742,814</u>	<u>20,700,474</u>	<u>1,583,868</u>	<u>-</u>	<u>528,775</u>	<u>12,023,379</u>	<u>63,579,310</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(5,037,439)	(20,270)	411,076	6,435,731	(528,775)	(982,608)	277,715
<b>OTHER FINANCING SOURCES (USES)</b>							
Subscription Proceeds	366,548	-	-	-	-	-	366,548
Long-Term Debt Issued	1,922,575	-	-	-	-	77,425	2,000,000
Sale of County Property	125,664	-	-	-	-	-	125,664
Transfers In	6,778,844	544,737	-	-	528,775	2,272,109	10,124,465
Transfers Out	(3,288,653)	(474,467)	(414,626)	(5,938,000)	-	(385,262)	(10,501,008)
Total Other Financing Sources (Uses)	<u>5,904,978</u>	<u>70,270</u>	<u>(414,626)</u>	<u>(5,938,000)</u>	<u>528,775</u>	<u>1,964,272</u>	<u>2,115,669</u>
<b>NET CHANGE IN FUND BALANCE</b>	867,539	50,000	(3,550)	497,731	-	981,664	2,393,384
Fund Balance - January 1	27,967,662	750,000	16,518	5,610,912	-	4,183,666	38,528,758
<b>FUND BALANCE - DECEMBER 31</b>	<u>\$ 28,835,201</u>	<u>\$ 800,000</u>	<u>\$ 12,968</u>	<u>\$ 6,108,643</u>	<u>\$ -</u>	<u>\$ 5,165,330</u>	<u>\$ 40,922,142</u>

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2024**

**Net Change in Fund Balance - Total Governmental Funds** \$ 2,393,384

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Outlays Reported in Governmental Fund Statements	\$ 8,250,771	
Depreciation Expense Reported in the Statement of Activities	<u>(5,137,924)</u>	3,112,847

In the statement of activities, only the gain or loss on the disposal of capital assets is reported whereas in the governmental funds, the entire proceeds from the sale increase financial resources. Thus the change in net position differs from the change in fund balance by the depreciated cost of the capital assets sold. (888,632)

Wisconsin Retirement System Pension Plan:

Pension expenditures in the governmental funds are measured by current year employee contributions. Pension expenses on the statement of activities are measured by the change in net pension asset and the related deferred inflows and outflows of resources. 236,194

Receivables not currently available are reported as deferred inflows of resources in the fund financial statements but are recognized as revenue when earned in the government-wide statements 453

Long-term debt incurred in governmental funds is reported as an other financing source, but is reported as an increase in long-term liabilities in the statement of net position and does not affect the statement of activities. The amount of long-term debt incurred in the current year:

General Obligation Promissory Notes	(2,000,000)	
Subscription Liability	(366,548)	
		(2,366,548)

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consist of:

Bond Principal Retirement	1,115,000	
Subscription Liability	53,187	
Lease Liability	<u>57,972</u>	1,226,159

An internal service fund is used by County management to account for highway department operations. The change in net position of this internal service fund is allocated to governmental activities. (89,216)

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Amortization of Debt Premium	79,485	
Net Change in Accrued Interest Payable	1,916	
Net Change in Compensated Absences Payable	(619,368)	
Net Change in Other Postemployment Benefits Payable	<u>(97,513)</u>	<u>(635,480)</u>

**Change in Net Position of Governmental Activities** \$ 2,989,161

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN**  
**STATEMENT OF NET POSITION – PROPRIETARY FUNDS**  
**DECEMBER 31, 2024**

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Funds
<b>ASSETS</b>		
Current Assets:		
Cash and Investments:		
Operations	\$ 2,443,406	\$ 10,242,971
Petty Cash	-	200
Accounts Receivable	629,405	958,388
Lease Receivable	-	28,549
Due from Other Funds	-	35,190
Due from Other Governmental Units	-	1,661,952
Prepaid Expenses and Other Assets	3,015	2,987,159
Total Current Assets	3,075,826	15,914,409
Noncurrent Assets:		
Capital Assets	18,095,615	55,734,727
Less: Accumulated Depreciation	(11,690,148)	(14,122,748)
Total Capital Assets	6,405,467	41,611,979
Total Noncurrent Assets	6,405,467	41,611,979
Total Assets	9,481,293	57,526,388
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Wisconsin Retirement System Pension Related	846,176	2,311,427
Local Retiree Life Insurance Other Postemployment Benefit Related	57,001	69,667
Total Deferred Outflows of Resources	903,177	2,381,094
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	344,587	1,264,948
Accrued Payroll	26,198	71,001
Special Deposits	-	3,950
Accrued Interest Payable	171,525	-
General Obligation Notes	213,224	-
Accrued Employee Leave	148,285	328,816
Total Current Liabilities	903,819	1,668,715
Long-Term Liabilities (Net of Current Portion):		
General Obligation Notes	5,122,999	-
Advance from General Fund	351,000	-
Advance from General Fund - Gravel Pit	-	558,959
Wisconsin Retirement System Net Pension Liability	94,441	257,976
Local Retiree Life Insurance Net Other Postemployment Benefit Liability	145,344	177,642
Accrued Employee Leave	77,181	265,522
Total Long-Term Liabilities	5,790,965	1,260,099
Total Liabilities	6,694,784	2,928,814
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Wisconsin Retirement System Pension Related	505,254	1,380,159
Leases	-	26,597
Local Retiree Life Insurance Other Postemployment Benefit Related	72,106	88,130
Total Deferred Inflows of Resources	577,360	1,494,886
<b>NET POSITION</b>		
Net Investment in Capital Assets	1,063,744	41,611,979
Unrestricted	2,048,582	13,871,803
Total Net Position	3,112,326	\$ 55,483,782
Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds	140,645	
Total Net Position of Business-Type Activities	\$ 3,252,971	

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
YEAR ENDED DECEMBER 31, 2024**

	Business-Type Activities - Enterprise Fund Waste-to-Energy Plant	Governmental Activities - Internal Service Funds
<b>OPERATING REVENUES</b>		
Charges for Services	\$ 4,685,654	\$ 19,770,635
Miscellaneous	3,850	378,246
Total Operating Revenues	4,689,504	20,148,881
<b>OPERATING EXPENSES</b>	4,783,704	21,584,562
<b>OPERATING LOSS</b>	(94,200)	(1,435,681)
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Gain (Loss) on Disposal of Capital Assets	(23,299)	-
Interest Income	167,955	110,483
Interest Expense	(214,199)	-
Total Nonoperating Revenues (Expenses)	(69,543)	110,483
<b>LOSS BEFORE OTHER FINANCING SOURCES (USES)</b>	(163,743)	(1,325,198)
<b>TRANSFERS AND CONTRIBUTIONS</b>		
Transfer to General Fund	(85,563)	-
Transfer from Other Funds	489,750	501,131
Transfer to Highway Facility Capital Projects Fund	-	(528,775)
Capital Grants	-	1,315,849
Total Transfers and Contributions	404,187	1,288,205
<b>CHANGE IN NET POSITION</b>	240,444	(36,993)
Net Position - January 1	2,871,882	55,520,775
<b>NET POSITION - DECEMBER 31</b>	3,112,326	\$ 55,483,782
Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds	52,223	
Change in Net Position of Business-Type Activities	\$ 292,667	
Net Position Business-Type Activities - January 1	\$ 2,960,304	
Change in Net Position - Business-Type Activities	292,667	
Net Position Business-Type Activities - December 31	\$ 3,252,971	

See accompanying Notes to Basic Financial Statements.

**BARRON COUNTY, WISCONSIN  
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS  
YEAR ENDED DECEMBER 31, 2024**

	Business-Type Activities - Enterprise Fund	Governmental Activities - Internal Service Funds
	Waste-to-Energy Plant	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Departments/Third Parties	\$ 4,594,348	\$ 20,794,679
Cash Paid to Suppliers for Goods and Services	(2,269,492)	(8,638,554)
Cash Paid for Employee Services	(1,933,009)	(5,034,677)
Cash Paid for Claims, Premiums and Administration	-	(6,206,428)
Net Cash Provided by Operating Activities	391,847	915,020
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Cash Repayment on Advance from General Fund	-	(31,743)
Transfer to the General Fund for Indirect Costs	(85,563)	-
Cash Received as Transfer from General Fund	-	501,131
Net Cash Provided (Used) by Noncapital Financing Activities	(85,563)	469,388
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Cash Received for Capital Contributions	-	573,238
Cash Received from Lease of an Asset	-	2,750
Draw (Repayment) on Advance from General Fund	(39,000)	-
Cash Payments for Capital Assets	(3,668,056)	(1,438,530)
Cash Payments as Transfer to the Highway Facility Capital Projects Fund	-	(528,775)
Transfer from the General Fund	489,750	-
Cash Receipts from the Issuance of Long-Term Debt	1,500,000	-
Cash Payments for Principal on Debt	(163,777)	-
Cash Payments for Interest on Debt	(250,850)	-
Net Cash Used by Capital and Related Financing Activities	(2,131,933)	(1,391,317)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest on Investments	167,955	110,483
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>		
	(1,657,694)	103,574
Cash and Cash Equivalents - January 1	4,101,100	10,139,597
<b>CASH AND CASH EQUIVALENTS - DECEMBER 31</b>		
	\$ 2,443,406	\$ 10,243,171
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating Loss	\$ (94,200)	\$ (1,435,681)
Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities:		
Depreciation	299,842	2,200,796
Change in Net Pension Asset and Pension Related Deferred Outflow and Inflow	(83,917)	(237,284)
Change in Net OPEB Liability and OPEB Related Deferred Outflow and Inflow	77,484	(35,181)
(Increase) Decrease in Assets:		
Accounts Receivable	(95,156)	266,749
Due from Other Governments	-	396,669
Due from Other Funds	-	(7,183)
Other Noncurrent Assets	1,096	(179,558)
Increase (Decrease) in Liabilities:		
Accounts Payable	186,523	(227,172)
Unbilled Cost Pool Revenues	-	(13,837)
Special Deposits	-	3,400
Accrued Payroll Liability	100,175	19,852
Accrued Employee Leave	-	163,450
Net Cash Provided by Operating Activities	\$ 391,847	\$ 915,020

See accompanying Notes to Basic Financial Statements. (26)

**BARRON COUNTY, WISCONSIN**  
**STATEMENT OF FIDUCIARY NET POSITION – FIDUCIARY FUNDS**  
**DECEMBER 31, 2024**

	Custodial Funds
<b>ASSETS</b>	
Treasurer's Cash and Investments	\$ 2,976,006
Departmental Cash and Investments	110,522
Due from Custodial Funds	84,755
Total Assets	3,171,283
 <b>LIABILITIES</b>	
Accounts Payable	96,615
Due to Other Governmental Units:	
State	68,420
Due to Custodial Funds	84,755
Total Liabilities	249,790
 <b>DEFERRED INFLOWS OF RESOURCES</b>	
Succeeding Years Property Taxes	591,869
 <b>NET POSITION</b>	
Held for others	\$ 2,329,624

**BARRON COUNTY, WISCONSIN  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION – FIDUCIARY FUNDS  
YEAR ENDED DECEMBER 31, 2024**

	<u>Custodial Funds</u>
<b>ADDITIONS:</b>	
Contributions from Individuals	\$ 601,485
Property Tax Collections for Other Taxing Agencies	47,722,826
Licenses and Fees Collected	<u>3,402,344</u>
Total Additions	51,726,655
 <b>DEDUCTIONS:</b>	
Distributions to Individuals	2,607,643
Payments of Property Taxes to Other Taxing Agencies	47,722,826
Payments of Licenses and Fees to Other Taxing Agencies	<u>3,206,830</u>
Total Deductions	<u>53,537,299</u>
 <b>CHANGE IN NET POSITION</b>	 (1,810,644)
Net Position - Beginning of Year	<u>4,140,268</u>
 <b>NET POSITION - END OF YEAR</b>	 <u><u>\$ 2,329,624</u></u>

**BARRON COUNTY, WISCONSIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Barron County (the County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

**A. Reporting Entity**

Barron County is governed by a board of supervisors consisting of 29 elected members.

The financial reporting of the County is defined by the GASB to consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The financial reporting of the County is defined by the GASB to consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government. A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. This report includes the following component unit:

Discretely Presented Component Unit

The government-wide financial statements include the Housing Authority of the County of Barron (Housing Authority) as a component unit. The Housing Authority is a legally separate organization. The board of the Housing Authority is appointed by the County board chairperson. Wisconsin Statutes provide for circumstances whereby the County can impose its will on the Housing Authority and also create a potential financial benefit to, or burden on, the County.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**A. Reporting Entity (Continued)**

Discretely Presented Component Unit (Continued)

As a component unit, the Housing Authority's financial statements have been presented as a discrete column in the financial statements. It is reported in a separate column to emphasize that it is legally separate from the County. The Housing Authority is a separate entity established to administer a housing program for low and moderate income families. It is funded by federal and state grants. The information presented is for the fiscal year ended December 31, 2024. Separately issued financial statements of the Housing Authority of the County of Barron may be obtained from the Housing Authority's office at 611 Woodland Avenue #25, Barron, Wisconsin. See Note 2.G. for additional Housing Authority disclosures.

**B. Government-Wide and Fund Financial Statements**

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds) as described below:

Government-Wide Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report financial information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable to a specific function or segment. Program revenues include (a) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, fund equity, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-Wide and Fund Financial Statements (Continued)**

Fund Financial Statements (Continued)

The County reports the following major governmental funds:

**General Fund** – The General Fund is the operating fund of the County. It is used to account for all financial resources of the County, except those required to be accounted for in another fund.

**Health and Human Services Fund** – The Health and Human Services Fund, a special revenue fund, is used to account for various County health and human services programs funded by restricted and committed sources. Through the human services programs, the County provides mental health, developmental disabilities and alcoholism and drug abuse rehabilitation services to residents of the County and administers the various social services and income maintenance programs provided by and through the County.

**Debt Service Fund** – The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of governmental funds. For report purposes, the County's individual debt service funds are combined into one fund.

**County Sales Tax Fund** – The County Sales Tax Fund, a special revenue fund, is used to account for the County's sales tax revenue transactions.

**Highway Facility Capital Projects Fund** – The Highway Facility Capital Projects Fund, is used to account for resources accumulated and expended for the new highway department facility.

All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major enterprise fund:

**Waste-to-Energy Fund** – This fund accounts for the operations of the County's waste-to-energy plant.

The County had no other enterprise funds.

An internal service fund is used to account for the operations of the County's highway department and health insurance fund.

Additionally, the County reports the following fiduciary fund:

**Custodial Fund** – These funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and/or other governmental units.

**BARRON COUNTY, WISCONSIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus and Basis of Accounting**

The government-wide, proprietary fund and custodial fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Non-exchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements and donations. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows of resources. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's utility functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized as soon as they are both measurable and available. Revenues are deemed to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County generally considers revenues reported in the governmental funds to be available if they are collected within sixty days after the end of the current fiscal period. Client billings for the human services programs are recognized when received. State and federal aids under cost reimbursement programs are generally recognized when earned if expected to be collected in the subsequent year. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences which are recognized as expenditures to the extent they have matured. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, miscellaneous taxes, cost reimbursement grant programs, public charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are generally considered to be measurable and available only when cash is received by the government.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in financial statements and accompanying notes. Actual results could differ from those estimates.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity**

**1. Deposits and Investments**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from date of acquisition. Cash and investment balances for individual funds are pooled unless maintained in segregated accounts. For purposes of the statement of cash flows, the County's proprietary funds consider cash on hand, demand deposits, and all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investment of County funds is restricted by state statutes. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
- b. Bonds or securities issued or guaranteed by the federal government.
- c. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
- d. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- e. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- f. Bonds or securities issued under the authority of the municipality.
- g. The local government investment pool.
- h. Repurchase agreements with public depositories, with certain conditions.

Additional restrictions may arise from local charters, ordinances, resolutions and grant resolutions. Investment of most trust funds is regulated by Chapter 881 of the Wisconsin Statutes. Those sections give broad authority to use such funds to acquire various kinds of investments including stocks, bonds and debentures.

**2. Receivables and Payables**

**Property Taxes** – Property taxes are levied prior to the end of the calendar year and are due and collectible in the following year. Property taxes attach an enforceable lien as of January 1. In addition to property taxes for the County, taxes are also collected for and remitted to the State. Taxes billed for the State are recorded as receivables and due other governmental units. Since County property taxes are not considered available until January 1 of the year following the levy, they are recorded as deferred inflows in the funds budgeted.

**BARRON COUNTY, WISCONSIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**2. Receivables and Payables (Continued)**

**Property Taxes (Continued)** – The County is also responsible for the collection of all delinquent and postponed property taxes levied by the local taxing districts within its boundaries, except delinquent personal property taxes which are retained by the local municipal district. Real property taxes are payable in full to the local districts on or before January 31 or, alternatively, if over \$100, can be paid in two equal installments with the first installment payable on or before January 31 and the second installment payable on or before July 31. Personal property taxes and special assessments, special charges (including delinquent utility billings) and special taxes placed on the tax roll are payable in full on or before January 31. All uncollected items on the current tax roll, except delinquent personal property taxes, are turned over to the County Treasurer for collection in February. The County subsequently settles in full with the local districts in August of the same year, except for uncollected delinquent special assessments and special charges. All uncollected taxes returned to the County for collection are financed through the general fund. A portion of the general fund's equity balance is nonspendable for the County's investment in delinquent taxes.

**Accounts Receivable** – Accounts receivable are shown at gross amounts. No allowance for uncollectible accounts has been provided since County administration believes such allowance would not be material.

**Revolving Loans Receivable** – The County has received federal and state grant funds for financing economic development and housing rehabilitation loans to various businesses and individuals. The County records a loan receivable when the loan has been made and funds have been disbursed. The amounts recorded as loans receivable have not been reduced by an allowance for uncollectible accounts. It is the County's policy to record deferred inflows for the net amount of the receivable balance in the fund financial statements. As loans are repaid, revenue is recognized. When new loans are made from the repayments, expenditures are recorded. Interest received from loan repayments is recognized as revenue when received. Any unspent loan repayments at year end are presented as restricted fund balance in the fund financial statements.

**Interfund Balances** – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statement as "internal balances". Advances between funds, as reported in the fund financial statements, are classified as a fund balance nonspendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**3. Prepaid Expenses and Other Assets**

All supplies are valued at cost using the average cost method for the highway department. Supplies of governmental funds, if material, are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**4. Restricted Assets**

Mandatory segregations of assets, if any, are presented as restricted assets. Such segregations may be required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

**5. Capital Assets**

**Government-Wide Statements** – Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with initial, individual costs as shown below and an estimated useful life of two years or greater. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if material, is included as part of the capitalized value of the assets constructed.

Capital assets, including infrastructure, acquired by the County prior to January 1, 1980, were recorded on the County's financial records at historical costs, or estimated historical costs, on that date.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**5. Capital Assets (Continued)**

**Government-Wide Statements (Continued)** – Capitalization thresholds (the dollar valued above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	\$ 5,000	N/A	N/A
Land Improvements	5,000	Straight-line	15-50 Years
Buildings and Improvements	5,000	Straight-line	10-40 Years
Machinery and Equipment	5,000	Straight-line	4-20 Years
Infrastructure	5,000	Straight-line	25-50 Years

Capital assets not being depreciated include land and construction in progress. Right-to-use lease assets are initially measured at the present value of payments expected to be made during the lease term, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

**Fund Financial Statements** – In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for in the same manner as in the government-wide statements.

**6. Leases (Lessee)**

The County determines if an arrangement is a lease at inception. Leases are included in lease assets and lease liabilities in the statements of net position.

Lease assets represent the County’s control of the right to use an underlying asset for the lease term, as specified in the contract, in an exchange or exchange-like transaction. Lease assets are recognized at the commencement date based on the initial measurement of the lease liability, plus any payments made to the lessor at or before the commencement of the lease term and certain direct costs. Lease assets are amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

**BARRON COUNTY, WISCONSIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**6. Leases (Lessee) (Continued)**

Lease liabilities represent the County's obligation to make lease payments arising from the lease. Lease liabilities are recognized at the commencement date based on the present value of expected lease payments over the lease term, less any incentives. Interest expense is recognized ratably over the contract term.

The lease term may include options to extend or terminate the lease when it is reasonably certain that the County will exercise that option.

The County has elected to recognize payments for short-term leases with a lease term of twelve months or less as expenses as incurred, and these leases are not included as lease liabilities or right-to-use lease assets on the statements of net position.

The individual lease contracts do not provide information about the discount rate implicit in the lease. Therefore, the County has elected to use their incremental borrowing rate to calculate the present value of expected lease payments.

The County accounts for all contracts containing both lease and non-lease components as separate contracts when possible. In cases where the contract does not provide separate price information for lease and non-lease components, and it is impractical to estimate the price of such components, the County treats the components as a single lease unit.

**7. Leases (Lessor)**

The County determines if an arrangement is a lease at inception. Leases are included in lease receivables and deferred inflows of resources in the statements of net position and fund financial statements.

Lease receivables represent the County's claim to receive lease payments over the lease term, as specified in the contract, in an exchange or exchange-like transaction. Lease receivables are recognized at commencement date based on the present value of expected lease payments over the lease term, reduced by any provision for estimated uncollectible amounts. Interest revenue is recognized ratably over the contract term.

Deferred inflows of resources related to leases are recognized at the commencement date based on the initial measurement of the lease receivable, plus any payments received from the lessee at or before the commencement of the lease term that relate to future periods, less any incentives paid to, or on behalf of, the lessee at or before the commencement of the lease term.

**BARRON COUNTY, WISCONSIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**7. Leases (Lessor) (Continued)**

Amounts to be received under residual value guarantees that are not fixed in substance are recognized as a receivable and an inflow of resources if (a) a guarantee payment is required and (b) the amount can be reasonably estimated. Amounts received for the exercise price of a purchase option or penalty for lease termination are recognized as a receivable and an inflow of resources when those options are exercised.

The County has elected to recognize payments received for short-term leases with a lease term of twelve months or less as revenue as the payments are received. These leases are not included as lease receivables or deferred inflows on the statements of net position and fund financial statements.

The individual lease contracts do not provide information about the discount rate implicit in the lease. Therefore, the County has elected to use their incremental borrowing rate to calculate the present value of expected lease payments.

The County accounts for contracts containing both lease and non-lease components as separate contracts when possible. In cases where the contract does not provide separate price information for lease and non-lease components, and it is impractical to estimate the price of such components, the County treats the components as a single lease unit.

**8. Unearned Revenue**

Unearned revenues are reported in connection with resources that have been received but not yet earned.

**9. Deferred Outflows of Resources**

The County would report decreases in net position or fund equity that relate to future periods as deferred outflows of resources in a separate section of its government-wide and proprietary funds statements of net position or governmental fund balance sheet. The County reports deferred outflows of resources in its government-wide and proprietary fund financial statements for pension, other postemployment benefit related items and leases in the current year.

**10. Deferred Inflows of Resources**

The County's governmental activities and governmental fund financial statements report a separate section for deferred inflows of resources. This separate financial statement element reflects an increase in net position or fund equity that applies to a future period. The County will not recognize the related revenue until a future event occurs.

**BARRON COUNTY, WISCONSIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**9. Deferred Inflows of Resources (Continued)**

The County has two types of items which occur related to revenue recognition. The first occurs because property tax receivables are recorded in the current year, but the revenue will be recorded in the subsequent year. The second type of deferred inflow of resources occurs because governmental fund revenues are not recognized until available (collected not later than 60 days after the end of the County's year) under the modified accrual basis of accounting. The County reports a deferred inflow of resources in its government-wide and proprietary fund financial statements for pension, other postemployment benefit related items and leases in the current year.

**11. Compensated Absences**

It is the County's policy to permit employees to accumulate paid leave benefits. Liabilities for accumulated employee leave benefits are not accrued in the County's governmental fund financial statements but are recorded as expenditures when paid. Such liabilities are accrued in the government-wide and proprietary fund financial statements when earned. The County's policies and estimated liabilities at year end are further discussed in Note 3.A.

**12. Wisconsin Retirement System Pension Plan Benefits**

Fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources management focus and accrual basis of accounting. This includes for purposes of measuring the following:

- Net Pension Liability (Asset),
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions,
- Pension Expense (Revenue).

Information about the fiduciary net position of the WRS and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**13. Other Postemployment Benefits (OPEB) – Multiple Employer Plan**

The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring following:

- Net OPEB Liability (Asset),
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs, and
- OPEB Expense (Revenue).

Information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**14. Long-Term Obligations**

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. In the governmental fund financial statements, the face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**15. Defining Operating Revenues and Expenses**

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water utility and sewer utility are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**16. Use of Restricted Resources**

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

**17. Equity Classifications**

Fund equity, representing the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources, is classified as follows in the County's financial statements:

**Government-Wide, Proprietary Fund and Fiduciary Fund Financial Statements** – Fund equity is classified as net position in the government-wide, proprietary fund and fiduciary fund financial statements and is displayed in three components. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement for those assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is displayed as unrestricted.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Equity (Continued)**

**16. Equity Classifications (Continued)**

**Fund Financial Statements** – In the fund financial statements, governmental funds report components of fund balance to provide information about fund balance availability for appropriation. Nonspendable fund balance represents amounts that are inherently nonspendable or assets that will never be converted to cash or will not be converted to cash soon enough to affect the current period. Restricted fund balance represents amounts available for appropriation but intended for a specific use and is legally restricted by outside parties. Committed fund balance represents constraints on spending that the government imposes upon itself by high-level formal action prior to the close of the fiscal period. Assigned fund balance represents resources intended for spending for a purpose set by the government body itself or by some person or body delegated to exercise such authority in accordance with policy established by the Board. Unassigned fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications.

It is the County's policy that at the end of each fiscal year, the County will maintain a minimum unassigned fund balance level between 25% and 33% of general fund expenditures. Committed fund balance is required to be established, modified, or rescinded by resolution of the County Board prior to each year end. Based on resolution of the County Board, the County Administrator has the authority to establish or modify assigned fund balance. When restricted and unrestricted fund balance is available for expenditure, it is the County's practice to first use restricted fund balance. When committed, assigned, and unassigned fund balance is available for expenditure, it is the County's practice to use committed, assigned and finally unassigned fund balance.

**E. Adoption of New Accounting Standards**

*GASB Statement No. 101, Compensated Absences*

In June 2022, the GASB issued Statement No. 101, *Compensated Absences*. This standard requires that liabilities from compensated absences be recognized for leave that is attributable to services already rendered, accumulates and is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. The liability also includes amounts for leave that has been used for time off but has not yet been paid in cash or settled through noncash means and certain other types of leave.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 2 DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

The County's cash and investments balances at December 31, 2024 as shown in the financial statements are as follows:

Governmental Funds	\$ 38,341,867	
Proprietary Funds	12,686,577	
Fiduciary Funds	3,086,528	
Total	\$ 54,114,972	

The cash and investments balances consisted of the following:

Treasurer's Cash and Investments:		
Deposits in Financial Institutions	\$ 14,609,086	
Deposits in State Local-Government Pooled-Investment Fund	39,105,016	\$ 53,714,102
Departmental Cash and Investments:		
Deposits at Financial Institutions:		
Funds Held in Trust	399,650	
Petty Cash Funds	1,220	400,870
Total Cash and Investments at December 31, 2024		\$ 54,114,972

Deposits at Financial Institutions

The County's balances at individual financial institutions were subject to coverage under federal depository insurance and amounts appropriated by Sections 20.144(1)(a) and 34.08 of the Wisconsin Statutes (State Guarantee Fund). Federal depository insurance provides for coverage for governmental entities of up to \$250,000 for time and savings deposits and an additional \$250,000 for demand deposits. In addition, funds held for others (such as trust funds) are subject to coverage under the name of the party for whom the funds are held. Coverage under the State Guarantee Fund may not exceed \$1,000,000 above the amount of coverage under federal depository insurance at any institution and is limited by the availability of the appropriations authorized therein. (Due to the relatively small size of the State Guarantee Fund in relation to the total coverage, total recovery of losses may not be available.) Also, Section 34.07 of the Wisconsin Statutes authorizes the County to collateralize its deposits that exceed the amount of coverage provided by federal depository insurance and the State Guarantee Fund.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Deposits and Investments (Continued)**

Deposits at Financial Institutions (Continued)

The County's deposits at financial institutions at December 31, 2024 were not exposed to custodial credit risk. Custodial credit risk for deposits is the risk that, in the event of bank failure, the County's deposits may not be returned.

Investments

The County's investments at December 31, 2024 consisted of deposits in the following external investment pool:

**Deposits in State Local Government Pooled-Investment Fund** – The state of Wisconsin offers a Local Government Investment Pool (LGIP) to local government units to enable them to voluntarily invest idle funds in state Investment Fund. Local funds are pooled with state funds and invested by the state Investment Board. There is no minimum or maximum amount that can be invested by a local governmental unit. Interest is earned on a daily basis and withdrawals are generally available on the day of request. Deposits in the LGIP are not covered by federal depository insurance but are subject to coverage under the state Guarantee Fund. Also, the state of Wisconsin Investment Board has obtained a surety bond to protect deposits in the LGIP against defaults in principal payments on the LGIP's investments (subject to certain limitations). The average monthly weighted average maturity of the state Investment Fund's investments for 2024 was 13 days.

Credit risk for investments is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. The County's policy is to invest its funds in accordance with provisions of the Wisconsin Statutes previously discussed in Note 1.D.1. LGIP does not receive a credit quality rating.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with maturity dates farther into the future are more sensitive to changes in market interest rates. The short weighted average maturities of the investments in the above external investment pool mitigates this risk to the County.

The County's investment in LGIP is valued at amortized cost.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of investment or collateral securities that are in the possession of an outside party.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Receivables/Unearned Revenues/Deferred Inflows of Resources**

**1. Other Receivables**

A discussion on long-term receivables outstanding at December 31, 2024 follows:

**Sale of Snowmobile Trail Groomers.** At December 31, 2024, the County had long-term receivables in the amount of \$19,426 due from Barron Snow bears, \$15,072 due from Island City Snow and ATV and \$70,323 due from Rice Lake Snow and Dirt, all nonprofit corporations, relating to the sale of snowmobile trail groomers under lease-purchase agreements. Terms of the agreements state that ten equal yearly installments are to be made plus interest at 1% above the rate that the County can borrow money for on the remaining balance.

**Loan to Fair Association.** During 2009, the County loaned the Barron County Fair Association \$200,000 from the Barron County Commission on Agriculture segregated fund for the purpose of constructing two new livestock buildings and a covered show arena at the fairgrounds. Terms of the loan state that the loan is for a period of 20 years at zero interest, with no payment due the first two years and equal annual payments the remaining 18 years. The balance outstanding on the loan at December 31, 2024 was \$169,444.

**Housing Program Loans.** The County has participated in the Small Cities Community Development Block Grant (CDBG) program which involved the financing of housing rehabilitation as specified within the contracts signed with the Wisconsin Department of Administration.

The County had deferred mortgage loans outstanding at December 31, 2024 totaling \$380,641. These notes become due and payable in the event that the maker

- a. no longer continues to occupy the premises securing this note as a full time residence, or
- b. transfers any legal or equitable interest in the mortgage premises to anyone for any reason.

Transactions related to this program are recorded in a special revenue fund which had a fund balance of \$185,247 at December 31, 2024. Collections on these loans are recognized as revenue at the time of their receipt. These collections are restricted for financing similar rehabilitation projects.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**B. Receivables/Unearned Revenues/Deferred Inflows of Resources (Continued)**

**1. Other Receivables (Continued)**

**2. Lease Receivables**

The County, acting as lessor, leases real property under long-term, noncancelable lease agreements. The leases expire at various dates through 2041 if all renewal options are exercised. During the year ended December 31, 2024, the County recognized \$92,334 and \$17,472 in lease revenue and interest revenue, respectively, pursuant to these contracts.

Some leases require variable payments based on future performance of the lessee or usage of the underlying asset and are not included in the measurement of the lease receivable. Those variable payments are recognized as inflows of resources in the periods in which the payments are received. During the year ended December 31, 2024, the County received variable payments as required by lease agreements totaling \$1,797.

Total future minimum lease payments to be received under lease agreements are as follows:

<u>Year Ending December 31,</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2025	\$ 83,113	\$ 14,090
2026	87,626	10,523
2027	30,619	8,564
2028	31,846	8,061
2029	33,107	7,538
2030-2034	186,757	29,069
2035-2039	210,694	1,380
2040-2043	69,697	746
Total	<u>\$ 733,459</u>	<u>\$ 79,971</u>

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**B. Capital Assets**

Capital asset activity for the year ended December 31, 2024 was as follows:

**Governmental Activities**

	Beginning Balance	Increases	Decreases	Ending Balance
<b>General County Assets:</b>				
Capital Assets Not Being Depreciated/Amortized:				
Land	\$ 4,781,143	\$ -	\$ -	\$ 4,781,143
Construction Work in Progress	1,907,938	3,096,684	3,012,773	1,991,849
Total Capital Assets Not Being Depreciated/Amortized	6,689,081	3,096,684	3,012,773	6,772,992
Capital Assets Being Depreciated/Amortized:				
Land Improvements	849,880	-	-	849,880
Buildings and Improvements	47,154,839	1,736,483	985,168	47,906,154
Equipment	7,670,536	1,109,697	466,665	8,313,568
Right-to-Use Lease Equipment	278,203	-	79,330	198,873
Subscription Asset	-	727,321	-	727,321
Vehicles	3,171,976	798,132	495,537	3,474,571
Highway Infrastructure:				
Roadways	83,873,924	3,245,505	-	87,119,429
Bridges and Culverts	11,622,395	481,478	481,216	11,622,657
Guardrails	286,376	-	-	286,376
Other Infrastructure:				
Dams	2,261,900	-	-	2,261,900
Sewer and Electric	244,039	-	-	244,039
Snowmobile Bridges	1,777,345	68,244	37,000	1,808,589
Private Roads	517,565	-	-	517,565
Total Capital Assets Being Depreciated/Amortized	159,708,978	8,166,860	2,544,916	165,330,922
Total Capital Assets	166,398,059	11,263,544	5,557,689	172,103,914
Accumulated Depreciation/Amortization:				
Land Improvements	425,878	30,671	-	456,549
Building and Improvements	25,869,125	1,279,944	676,716	26,472,353
Equipment	5,637,036	453,260	322,075	5,768,221
Right-to-Use Lease Equipment	133,713	52,716	72,366	114,063
Subscription Asset	-	281,210	-	281,210
Vehicles	1,674,327	503,143	386,400	1,791,070
Highway Infrastructure:				
Roadways	37,516,547	2,201,860	-	39,718,407
Bridges and Culverts	5,539,633	224,240	161,727	5,602,146
Guardrails	286,376	-	-	286,376
Other Infrastructure:				
Dams	1,869,936	37,510	-	1,907,446
Sewer and Electric	219,236	9,762	-	228,998
Snowmobile Bridges	401,954	39,562	37,000	404,516
Private Roads	232,598	24,046	-	256,644
Total Accumulated Depreciation/Amortization	79,806,359	5,137,924	1,656,284	83,287,999
Net Capital Assets - General County	<u>\$ 86,591,700</u>	<u>\$ 6,125,620</u>	<u>\$ 3,901,405</u>	<u>\$ 88,815,915</u>

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**B. Capital Assets (Continued)**

**Governmental Activities (Continued)**

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Highway Department:</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 3,757,250	\$ -	\$ 18,656	\$ 3,738,594
Construction Work in Progress	60	790	61	789
Total Capital Assets Not Being Depreciated	3,757,310	790	18,717	3,739,383
Capital Assets Being Depreciated:				
Land Improvements	950,600	492,558		1,443,158
Gravel Pits and Quarries	1,304,725		19,144	1,285,581
Buildings and Improvements	24,966,501	264,222		25,230,723
Machinery and Equipment	23,392,274	1,810,825	1,167,217	24,035,882
Total Capital Assets Being Depreciated	50,614,100	2,567,605	1,186,361	51,995,344
Total Capital Assets	54,371,410	2,568,395	1,205,078	55,734,727
Accumulated Depreciation:				
Land Improvements	29,526	43,472	-	72,998
Buildings and Improvements	1,068,399	645,180	-	1,713,579
Machinery and Equipment	11,638,694	1,511,054	813,577	12,336,171
Total Accumulated Depreciation	12,736,619	2,199,706	813,577	14,122,748
Net Capital Assets - Highway Department				
	<u>\$ 41,634,791</u>	<u>\$ 368,689</u>	<u>\$ 391,501</u>	<u>\$ 41,611,979</u>
<b>Total Governmental Activities:</b>				
Capital Assets Not Being Depreciated	\$ 10,446,391	\$ 3,097,474	\$ 3,031,490	\$ 10,512,375
Capital Assets Being Depreciated	210,323,078	10,734,465	3,731,277	217,326,266
Total Capital Assets	220,769,469	13,831,939	6,762,767	227,838,641
Accumulated Depreciation	92,542,978	7,337,630	2,469,861	97,410,747
Net Capital Assets - Governmental Activities				
	<u>\$ 128,226,491</u>	<u>\$ 6,494,309</u>	<u>\$ 4,292,906</u>	<u>\$ 130,427,894</u>

Depreciation was charged to governmental functions as follows:

<b>General County Assets:</b>	
General Government	\$ 798,497
Public Safety	1,156,192
Transportation	2,462,451
Sanitation	82,588
Health and Human Services	54,169
Culture, Recreation and Education	530,037
Conservation and Development	53,990
	<u>5,137,924</u>
<b>Highway Department:</b>	
Transportation	2,199,706
Total	<u>\$ 7,337,630</u>

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**C. Capital Assets (Continued)**

**Business-Type Activities**

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Waste-to-Energy Plant:</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 3,750	\$ -	\$ -	\$ 3,750
Construction Work in Progress	1,678,702	4,000,013	1,678,702	4,000,013
Total Capital Assets Not Being Depreciated	1,682,452	4,000,013	1,678,702	4,003,763
Capital Assets Being Depreciated:				
Building and Non-Moveable Equipment	10,695,989	-	-	10,695,989
Machinery and Equipment	2,181,473	1,370,044	155,654	3,395,863
Total Capital Assets Being Depreciated	12,877,462	1,370,044	155,654	14,091,852
 Total Capital Assets	 14,559,914	 5,370,057	 1,834,356	 18,095,615
 Accumulated Depreciation:				
Building and Non-Moveable Equipment	10,695,989	-	-	10,695,989
Machinery and Equipment	803,373	323,141	132,355	994,159
Total Accumulated Depreciation	11,499,362	323,141	132,355	11,690,148
 Net Capital Assets - Business-Type Activities	 <u>\$ 3,060,552</u>	 <u>\$ 5,046,916</u>	 <u>\$ 1,702,001</u>	 <u>\$ 6,405,467</u>

Depreciation was charged to Waste-to-Energy in the amount of \$323,141.

**D. Interfund Receivables, Payables, and Transfers**

**Due to/from Other Funds**

The following table includes a list of funds that short-term borrowed cash from the general fund for temporary financing of operating expenditures.

Receivable Fund	Payable Fund	Amount
General Fund	Health and Human Services Fund	\$ 134,957
General Fund	Child Support Collection Agency Fund	19,166
General Fund	Wildlife Damage Fund	25,173
General Fund	Aging and Disability Resource Center	196,810
		<u>\$ 376,106</u>

All amounts are expected to be repaid in 2025. Interfund balances owed within the governmental activities are eliminated in the statement of net position.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**D. Interfund Receivables, Payables, and Transfers (Continued)**

**Advances from/to Other Funds**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Waste-to-Energy	\$ 351,000
General Fund	Highway Department - Gravel Pit	558,959
		<u>\$ 909,959</u>

The advance to the Waste-to-Energy fund is to help cashflow the acid gas removal system project and will be repaid over multiple years. The County's general fund has advanced the highway department \$558,959 to cover the purchase of a gravel pit as of December 31, 2024.

**Interfund Transfers**

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>
General Fund	Child Support Collection Agency	\$ 41,707
General Fund	County Sales Tax Fund	5,938,000
General Fund	Waste-to-Energy	85,563
General Fund	Recycling Fund	85,564
General Fund	Health and Human Services Fund	474,467
General Fund	Aging Disability Resource Center	105,465
General Fund	All Terrain Vehicles Trail Fund	9,348
General Fund	Snowmobile Trails Fund	980
General Fund	Jail Assessment Fund	37,750
Waste-to-Energy	Debt Service Fund	414,626
All Terrain Vehicle Trails	Recreation Officer Fund	3,466
Animal Control Officer Fund	Dog License Fund	19,326
Highway Facility Capital Projects Fund	Highway Department	528,775
Highway Department	General Fund	501,131
Recycling	General Fund	26,862
Capital Projects Funds	General Fund	2,072,575
Office on Aging Programs Fund	General Fund	51,957
Health and Human Services Fund	General Fund	463,081
Health and Human Services Fund	Opioid Settlement Fund	81,656
Aging Disability Resource Center	General Fund	51,410
Recreation Officer Fund	General Fund	8,020
Animal Control Officer	General Fund	9,884
Child Support Collection Agency	General Fund	28,609
Waste-to-Energy	General Fund	75,124
		<u>\$ 11,115,346</u>

The transfer from the county sales tax fund to the general fund consisted of the amount of county sales tax collections applied to the 2024 budget. The transfer from Waste-to-Energy to the general fund is for payment of indirect costs. The remaining transfers to the general fund were transfers of excess fund balance and indirect costs. The transfer from the general fund to the capital projects fund was to support capital purchases. The transfers from the general fund to the special revenue funds and highway department were to fund current operations and support capital purchases. The transfer from the general fund to Waste-to-Energy is for funding compensated absences. The transfer from the opioid fund to the human services fund was to fund budgeted expenses of the settlement proceeds.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**D. Interfund Receivables, Payables, and Transfers (Continued)**

**Interfund Transfers (Continued)**

The transfer from the highway department to the highway facility capital projects fund was to help finance a portion of the cost overruns of the new highway facility project. The transfer from the recreation officer fund to the all-terrain vehicle trails fund was to finance trail improvements. The transfer from the dog license fund to the animal control officer fund was to help subsidize operations.

**E. Long-Term Obligations**

**Changes in Long-Term Obligations**

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2024:

	Balances 1/1/2024	Additions	Reductions	Balances 12/31/2024	Amounts Due Within One Year
<b>Long-Term Debt:</b>					
Governmental Activities:					
General Obligation Bonds	\$ 22,940,000	\$ -	\$ 1,115,000	\$ 21,825,000	\$ 1,150,000
G.O. Promissory Note - Direct Borrowing	-	2,000,000	-	2,000,000	-
Bond Premiums	823,289	-	79,485	743,804	79,485
Subtotal	23,763,289	2,000,000	1,194,485	24,568,804	1,229,485
Business-Type Activities:					
Waste-to-Energy Enterprise Fund					
G.O. Promissory Notes, Direct Borrowing	4,000,000	1,500,000	163,777	5,336,223	213,224
Total Long-Term Debt	27,763,289	3,500,000	1,358,262	29,905,027	1,442,709
Other Long-Term Obligations:					
Governmental Activities:					
Compensated Absences Payable	2,410,113	619,368	-	3,029,481	1,730,710
Lease Liability	156,812	-	57,972	98,840	29,895
Subscription Liability	-	366,548	53,187	313,361	77,464
Highway Internal Service Fund:					
Compensated Absences Payable	430,888	163,450	-	594,338	328,816
Waste-to-Energy Fund:					
Compensated Absences Payable	132,912	92,554	-	225,466	148,285
Total Other Long-Term Obligations	3,130,725	1,241,920	111,159	4,261,486	2,315,170
Total Long-Term Liabilities	<u>\$ 30,894,014</u>	<u>\$ 4,741,920</u>	<u>\$ 1,469,421</u>	<u>\$ 34,166,513</u>	<u>\$ 3,757,879</u>

The change in the compensated absence liability is presented as a net change. The County's estimated liability for employee leave is discussed in Note 3.A.

**General Obligation Debt Limitation.** Section 67.03 of the Wisconsin Statutes restricts county general obligation debt to 5% of the equalized value of all property in the county. At December 31, 2024, the County's debt limit amounted to \$361,272,405 and indebtedness subject to the limitation totaled \$29,161,223.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Long-Term Obligations (Continued)**

Current Year Borrowing (Direct Borrowing)

In 2024, the Waste to Energy Enterprise Fund issued a General Obligation Promissory Note through the State Trust Fund Loan Program in an amount of \$1,500,000. The Note was issued to finance purchase of a shredder and material handler. The debt accrues interest at 6.0% and matures March 2034.

In 2024, the County issued a General Obligation Promissory Note in the amount of \$2,500,000. As of December 31, 2024, the County has drawn \$2,000,000. The Note was issued to finance upgrades to the Sally port and 911 dispatch system. The debt accrues interest at 5.0% and matures February 2026.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Long-Term Obligations (Continued)**

**General Obligation Long-Term Debt (Continued)**

**Annual Requirements for Retirement.** Long-term general obligation debt issues outstanding at December 31, 2024 and annual requirements for their retirement were as follows:

<u>Description</u>	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
State Trust Fund Loan, Direct Borrowing,	2025	\$ 213,224	\$ 201,402	\$ 414,626
Acid Gas Removal System and WTE Advance	2026	224,418	190,207	414,625
Forgiveness, \$4,000,000, Dated 1/4/23, Due 3/15/37	2027	236,200	178,425	414,625
Interest at 5.25%	2028	248,146	166,480	414,626
	2029	261,629	152,997	414,626
	2030	275,364	139,262	414,626
	2031	289,821	124,805	414,626
	2032	304,736	109,890	414,626
	2033	321,035	93,591	414,626
	2034	337,889	76,737	414,626
	2035	355,628	58,997	414,625
	2036	374,188	40,437	414,625
	2037	393,945	20,682	414,627
		<u>3,836,223</u>	<u>1,553,912</u>	<u>5,390,135</u>
State Trust Fund Loan, Direct Borrowing,	2025	-	-	-
Shredder-Material Handler	2026	104,446	120,329	224,775
\$1,500,000, Dated 11/12/24, Due 3/15/34	2027	141,042	83,733	224,775
Interest at 6.00%	2028	149,298	75,477	224,775
	2029	158,462	66,313	224,775
	2030	167,970	56,805	224,775
	2031	178,048	46,727	224,775
	2032	188,632	36,143	224,775
	2033	200,049	24,726	224,775
	2034	212,053	12,723	224,776
		<u>1,500,000</u>	<u>522,976</u>	<u>2,022,976</u>
General Obligation Highway Department Bonds,	2025	1,150,000	431,868	1,581,868
Series 2020B, \$25,120,000, Dated 12/22/20,	2026	1,185,000	397,368	1,582,368
Due 11/1/40, Interest at 1.25% to 3.00%	2027	1,220,000	361,818	1,581,818
	2028	1,255,000	325,218	1,580,218
	2029	1,295,000	287,568	1,582,568
	2030	1,320,000	261,668	1,581,668
	2031	1,345,000	235,268	1,580,268
	2032	1,365,000	218,456	1,583,456
	2033	1,380,000	199,688	1,579,688
	2034	1,400,000	178,988	1,578,988
	2035	1,425,000	157,986	1,582,986
	2036	1,445,000	134,830	1,579,830
	2037	1,470,000	109,542	1,579,542
	2038	1,495,000	83,818	1,578,818
	2039	1,525,000	57,656	1,582,656
	2040	1,550,000	29,062	1,579,062
		<u>21,825,000</u>	<u>3,470,802</u>	<u>25,295,802</u>
General Obligation Promissory Note, Direct Borrowing	2025	-	-	-
Series 2024, \$2,500,000, Dated 10/24/24,	2026	2,000,000	159,247	2,159,247
Due 2/1/26, Interest at 5.00%		<u>2,000,000</u>	<u>159,247</u>	<u>2,159,247</u>
Total General Obligation Debt		<u>\$ 29,161,223</u>	<u>\$ 5,706,937</u>	<u>\$ 34,868,160</u>

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Lease Liability**

The County leases equipment as well as certain operating and office facilities for various terms under long-term, non-cancelable lease agreements. The leases expire at various dates through 2029. Total future minimum lease payments under lease agreements are as follows:

<u>Year Ending December 31,</u>	Governmental Activities	
	Principal	Interest
2025	\$ 29,895	\$ 2,411
2026	17,767	1,779
2027	18,903	1,229
2028	20,092	644
2029	12,183	91
Total	<u>\$ 98,840</u>	<u>\$ 6,154</u>

**G. Subscription Liability**

The County entered into various agreements for the right to use subscription-based information technology. A subscription liability was recorded during the current fiscal year for these arrangements. The County used the incremental borrowing rate for the arrangements since an interest rate was not provided in the agreement. Total future minimum payments under the agreements are as follows:

<u>Year Ending December 31,</u>	Governmental Activities	
	Principal	Interest
2025	\$ 77,464	\$ 14,763
2026	84,211	10,073
2027	74,363	5,561
2028	77,323	1,277
Total	<u>\$ 313,361</u>	<u>\$ 31,674</u>

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**H. Governmental Fund Balances**

The governmental fund balances reported on the fund financial statements at December 31, 2024 consisted of the following:

	Total	Nonspendable	Restricted	Committed	Assigned	Unassigned
<b>Major Funds:</b>						
General Fund:						
Delinquent Taxes	\$ 1,006,723	\$ 1,006,723	\$ -	\$ -	\$ -	\$ -
Inventories	3,104	3,104	-	-	-	-
Long-Term Receivables	274,265	274,265	-	-	-	-
Advance to Waste-to-Energy	351,000	351,000	-	-	-	-
Advance to Highway Department - Gravel Pit	558,959	558,959	-	-	-	-
Prepaid Expenses	1,331,133	1,331,133	-	-	-	-
Agriculture Commission	55,554	-	-	55,554	-	-
Assigned (See Schedule B-2)	12,836,673	-	-	-	12,836,673	-
Unassigned	12,417,790	-	-	-	-	12,417,790
Subtotal General Fund	28,835,201	3,525,184	-	55,554	12,836,673	12,417,790
Health and Human Services Fund:						
Prepaid Expenses	109	109	-	-	-	-
Health and Human Service Programs	799,891	-	-	799,891	-	-
Debt Service:						
GO Bonds 2020 Highway Facility	12,968	-	12,968	-	-	-
Sales Tax Funded Projects	6,108,643	-	-	6,108,643	-	-
Subtotal Major Funds	35,756,812	3,525,293	12,968	6,964,088	12,836,673	12,417,790
<b>Nonmajor Funds:</b>						
Special Revenue Funds:						
Jail Assessment Funded Projects	83,062	-	-	83,062	-	-
Housing Revolving Loan Program	185,247	-	185,247	-	-	-
Recycling Projects	792,126	517	-	791,609	-	-
Opioid Mitigation	564,400	-	563,267	1,133	-	-
Support Collection Agency Program	150,000	-	-	150,000	-	-
Fleet Vehicle	145,973	-	-	145,973	-	-
Recreation Deputy	99,555	-	-	99,555	-	-
Animal Control Officer	289,741	-	-	289,741	-	-
Office on Aging Programs	674,770	-	-	674,770	-	-
Wildlife Habitat Programs	601	-	601	-	-	-
Snowmobile Trail Maintenance	500	-	-	500	-	-
County Forest Acquisition	2,500	-	-	2,500	-	-
Maintenance of County Dams	528,625	-	-	528,625	-	-
Animal Control Programs	1,000	-	-	1,000	-	-
Clerk of Courts	(31,819)	-	-	-	-	(31,819)
Capital Projects Funds:						
Capital Improvement Capital Outlay	1,356,482	-	-	1,356,482	-	-
Generation Capital Project	322,567	-	-	-	322,567	-
Subtotal Nonmajor Funds	5,165,330	517	749,115	4,124,950	322,567	(31,819)
Total Governmental Funds Balances at December 31, 2024						
	<u>\$ 40,922,142</u>	<u>\$ 3,525,810</u>	<u>\$ 762,083</u>	<u>\$ 11,089,038</u>	<u>\$ 13,159,240</u>	<u>\$ 12,385,971</u>

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 3 OTHER INFORMATION**

**A. Employee Leave Liability**

The liability for compensated absences reported in the government-wide and proprietary fund statements consists of leave that has not been used that is attributable to services already rendered, accumulates and is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. The liability also includes amounts for leave that has been used for time off but has not yet been paid in cash or settled through noncash means and certain other types of leave. The estimated value of sick and vacation leave at December 31, 2024 was \$3,029,481 in the governmental activities, \$594,338 in the highway department internal service fund, and \$225,466 in the Waste-to-Energy Enterprise Fund.

**A. Wisconsin Retirement System Pension Plan Benefits**

**General Information about the Pension Plan**

*Plan Description.* The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible state of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Annual Report (ACFR), which can be found at <http://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, EFT issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

*Vesting.* For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

*Benefits Provided.* Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**A. Wisconsin Retirement System Pension Plan Benefits (Continued)**

**General Information about the Pension Plan (Continued)**

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

*Postretirement Adjustments.* The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the floor) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

<u>Year</u>	<u>Core Fund Adjustment %</u>	<u>Variable Fund Adjustment %</u>
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0
2022	7.4	15.0
2023	1.6	(21.0)

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**B. Wisconsin Retirement System Pension Plan Benefits (Continued)**

**General Information about the Pension Plan (Continued)**

*Contributions.* Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the County's fiscal reporting period January 1, 2024 through December 31, 2024, the WRS recognized \$1,826,503 in contributions from the employer. Contribution rates as of the plan year-end December 31, 2023 are:

	Employee	Employer
General	6.90%	6.90%
Executives and Elected Officials	6.90%	6.90%
Protective with Social Security	6.90%	14.32%
Protective without Social Security	6.90%	19.12%

At December 31, 2024, the County reported a liability of \$1,831,720 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022 rolled forward to December 31, 2023. No material changes in assumptions or benefits terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2023, the County's proportion was 0.12319828 percent, which was a decrease of 0.00069658 percent from its proportion measured as of December 31, 2022.

For the year ended December 31, 2024, the County recognized pension expense of \$1,270,881. At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 7,385,474	\$ 9,782,106
Changes of Assumptions	798,393	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	6,383,245	-
Changes in Proportion and Differences Between County Contributions and Proportionate Share of Contributions	18,346	17,521
County Contributions Subsequent to the Measurement Date	1,826,503	-
<b>Total</b>	<b>\$ 16,411,961</b>	<b>\$ 9,799,627</b>

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**B. Wisconsin Retirement System Pension Plan Benefits (Continued)**

**Pension Assets, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

\$1,826,503 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as an addition to the net pension liability in the year ended December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended December 31,</u>	<u>Pension Expense Amount</u>
2025	\$ 980,021
2026	1,025,514
2027	4,007,781
2028	(1,227,485)

*Actuarial Assumptions.* The total pension asset in the actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2022	
Measurement Date of Net Pension Liability (Asset):	December 31, 2023	
Experience Study:	January 1, 2018 - December 31, 2020	
Actuarial Cost Method:	Published November 19, 2021	
Asset Valuation Method:	Entry Age Normal	
Long-Term Expected Rate of Return:	Fair Value	
Discount Rate:	6.8%	
Salary Increases:	6.8%	
Wage Inflation	3.0%	
Seniority/Merit	0.1% - 5.6%	
Postretirement Adjustments *		1.7%
Mortality:	2020 WRS Experience Mortality Table	

\* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**B. Wisconsin Retirement System Pension Plan Benefits (Continued)**

**Pension Assets, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total pension liability for December 31, 2023 is based upon a roll-forward of the liability calculated from the December 31, 2022 actuarial valuation.

**Long-term expected Return on Plan Assets.** The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in following Table:

Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return % <sup>(2)</sup>
Public Equity	40%	7.3%	4.5%
Fixed Income	27%	5.8%	3.0%
Inflation Sensitive	19%	4.4%	1.7%
Real Estate	8%	5.8%	3.0%
Private Equity/Debt	18%	9.6%	6.7%
Leverage	-12%	3.7%	1.0%
Total Core Fund	100%	7.4%	4.6%
<b>Variable Fund Asset</b>			
U.S. Equities	70%	6.8%	4.0%
International Equities	30%	7.6%	4.8%
Total Variable Fund	100%	7.3%	4.5%

(1) Asset allocations are managed within established ranges. Target percentages may differ from actual monthly allocations.

(2) New England Pension Consultants Long Term US CPI (inflation) Forecast: 2.7%

(3) The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. Currently, an asset allocation target of 12% policy leverage is used, subject to an allowable range up to 20%.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**B. Wisconsin Retirement System Pension Plan Benefits (Continued)**

**Pension Assets, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

*Single Discount Rate.* A single discount rate of 6.80% was used to measure the total pension liability, for the current and prior year. This single discount rate is based on the expected rate of return on pension plan investments of 6.80% and a municipal bond rate of 3.77% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index’s “20-year Municipal GO AA Index” as of December 31, 2023. In describing this index Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.). Because of the unique structure of WRS, the 6.80% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the County’s Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate.* The following presents the County’s proportionate share of the net pension liability (asset) calculated using the discount rate of 6.80 percent, as well as what the County’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.80 percent) or 1-percentage-point higher (7.80 percent) than the current rate:

	One Percent Decrease (5.80%)	Current Discount Rate (6.80%)	One Percent Increase (7.80%)
County's Proportionate Share of the Net Pension Liability (Asset)	\$ 17,704,452	\$ 1,831,720	\$ (9,275,103)

*Pension Plan Fiduciary Net Position.* Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**C. Other Postemployment Benefit Plan – Multiple Employer Plan**

*Plan Description.* The LRLIF is a multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides postemployment life insurance benefits for all eligible employees.

*OPEB Plan Fiduciary Net Position.* ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

Additionally, ETF issued a standalone Retiree Life Insurance Financial Report, which can also be found using the link above.

*Benefits Provided.* The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

*Contributions.* The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member’s working lifetime funds a postretirement benefit.

Employers are required to pay the following contributions based on member contributions for active members to provide them with Basic Coverage after age 64. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the member premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates as of December 31, 2023 are:

Coverage Type	Employer Contribution
50% Post Retirement Coverage	40% of Employee Contribution
25% Post Retirement Coverage	20% of Employee Contribution

Employee contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating employees must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active).

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**C. Other Postemployment Benefit Plan – Multiple Employer Plan (Continued)**

*Contributions (Continued).* The employee contribution rates in effect for the year ended December 31, 2023 are:

Attained Age	Basic	Supplemental
Under 30	\$0.05	\$0.05
30-34	0.06	0.06
35-39	0.07	0.07
40-44	0.08	0.08
45-49	0.12	0.12
50-54	0.22	0.22
55-59	0.39	0.39
60-64	0.49	0.49
65-69	0.57	0.57

During the County's fiscal year the LRLIF recognized \$7,451 in contributions from the County.

**OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs**

At December 31, 2024, the County reported a liability of \$1,609,548 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of January 1, 2023. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net OPEB liability was based on the County's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2023, the County's proportion was 0.3498520 percent, which was a decrease of 0.00522 percent from its proportion measured as of December 31, 2022.

For the year ended December 31, 2024, the County recognized OPEB expense of \$147,271. At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEBs from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ -	\$ 142,450
Changes of Assumptions or Other Input	503,480	633,805
Net Difference Between Projected and Actual Earnings on OPEB Investments	21,743	-
Change in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	98,553	22,254
County Contributions Subsequent to the Measurement Date	7,451	-
Total	<u>\$ 631,227</u>	<u>\$ 798,509</u>

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**C. Other Postemployment Benefit Plan – Multiple Employer Plan (Continued)**

**OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (Continued)**

\$7,451 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction to the net OPEB liability in the year ended December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

<u>Year Ended December 31,</u>	<u>OPEB Expense Amount</u>
2025	\$ 9,357
2026	27,741
2027	(40,590)
2028	(92,926)
2029	(93,578)
Thereafter	15,263

*Actuarial Assumptions.* The total OPEB liability in the January 1, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement.

Valuation Date:	January 1, 2023
Measurement Date of Net OPEB Liability (Asset):	December 31, 2023
	January 1, 2018 - December 31, 2020,
Experience Study:	Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
20-Year Tax-Exempt Municipal Bond Yield:	3.26%
Long-Term Expected Rate of Return:	4.25%
Discount Rate:	3.32%
Salary Increases:	
Inflation	3.00%
Seniority/Merit	0.10% - 5.60%
Mortality:	2020 WRS Experience Mortality Table

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total OPEB liability for December 31, 2023 is based upon a roll-forward of the liability calculated from the January 1, 2023 actuarial valuation.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**C. Other Postemployment Benefit Plan – Multiple Employer Plan (Continued)**

**OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (Continued)**

*Long-Term Expected Return on Plan Assets.* The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A-Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

<u>Asset Class</u>	<u>Index</u>	<u>Target Allocation</u>	<u>Long-Term Expected Geometric Real Rate of Return</u>
U.S. Intermediate Credit Bonds	Bloomberg US Interm Credit	40.00%	2.32%
U.S. Mortgages	Bloomberg US MBS	60.00%	2.52%
Inflation			2.30%
Long-Term Expected Rate of Return			4.25%

*Single Discount Rate.* A single discount rate of 3.32% was used to measure the Total OPEB Liability for the current year, as opposed to a discount rate of 3.76% for the prior year. The significant change in the discount rate was primarily caused by the increase in the municipal bond rate from 3.72% as of December 31, 2022 to 3.26% as of December 31, 2023. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive members. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036.

The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**C. Other Postemployment Benefit Plan – Multiple Employer Plan (Continued)**

**OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (Continued)**

*Sensitivity of the County's proportionate share of the Net OPEB Liability to changes in the discount rate.* The following presents the County's proportionate share of the net OPEB liability (asset) calculated using the discount rate of 3.32%, as well as what the District's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (2.32%) or one-percentage-point higher (4.32%) than the current rate:

		<u>One Percent Decrease (2.32%)</u>	<u>Current Discount Rate (3.32%)</u>	<u>One Percent Increase (4.32%)</u>
Proportionate Share of the Net OPEB Liability (Asset)	12/31/2024	<u>\$ 2,162,652</u>	<u>\$ 1,609,548</u>	<u>\$ 1,187,351</u>

**D. Risk Management**

The County is exposed to various risks of loss related to torts; thefts of, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County maintains commercial insurance coverage to cover each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the County. There have been no significant reductions in coverage from the prior year and settled claims have not exceeded coverage limits in any of the past three years.

The County has established a self-funded health insurance program. This program is funded by "premiums" charged monthly to the various County departments based on actual participation by employees and by payments from current and retired employees for their share of the cost. The plan is administered on a contract basis by an outside party. Claims are paid by the administrator and are reimbursed by the County. Reinsurance for both specific and annual aggregate stop-loss coverage is provided. Specific stop-loss covers individual claims in excess of \$50,000. The current attachment point for annual aggregate stop-loss coverage has been set at \$1,000,000. The fund had a balance at December 31, 2024 of \$3,994,462.

Changes in claims liabilities for 2024 and 2023 in the health insurance fund were as follows:

	<u>2024</u>	<u>2023</u>
Estimated Claims Outstanding, January 1	\$ 901,269	\$ 1,223,594
Current Year Claims and Changes	6,381,791	5,701,740
Claim Payments	(6,206,428)	(6,024,065)
Estimated Claims Outstanding, December 31	<u>\$ 1,076,632</u>	<u>\$ 901,269</u>

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**E. Contingencies**

**State and Federal Grant Programs**

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under the terms of the grants. Management believes such disallowances, if any, would be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

**F. Component Unit**

This report contains the Housing Authority of the County of Barron, which is included as a component unit. Financial information is presented as a discrete column in the statement of net position and statement of activities. In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

**Basis of Accounting/Measurement Flows:** The Housing Authority follows the accrual basis of accounting and the flow of economic resources measurement focus.

**Deposits and Investments:** The Housing Authority's cash and investments consist of deposits in financial institutions covered by FDIC or similar coverage. Changes in cash holdings may result in exceeding coverage limits.

**Capital Assets:** Property and equipment are stated at cost. Depreciation is provided on a straight-line basis over the estimated useful lives of 3 to 10 years. Capital assets consisted of the following at December 31, 2024:

Land	\$	289,049
Buildings		4,069,910
Furniture, Equipment and Machinery - Dwellings		27,186
Furniture, Equipment and Machinery - Administrative		329,327
Construction in Progress		315,780
Accumulated Depreciation		<u>(2,766,328)</u>
Net Capital Assets		<u><u>\$ 2,264,924</u></u>

**Economic Dependency:** The public housing programs are economically dependent on annual contributions and grants from the United States Department of Housing and Urban Development. This revenue is subject to federal government budget appropriations and potential funding reductions.

**BARRON COUNTY, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024**

**NOTE 3 OTHER INFORMATION (CONTINUED)**

**F. Subsequent Event**

On May 6, 2025, the County issued \$4,820,000 in General Obligation Corporate Purpose Bonds for financing the Sally Port Project at the County Justice Center. The Bonds accrue interest at 4.00% to 5.00% and mature April 1, 2045.

**REQUIRED SUPPLEMENTARY INFORMATION**

**BARRON COUNTY, WISCONSIN  
BUDGETARY COMPARISON SCHEDULE – GENERAL FUND  
YEAR ENDED DECEMBER 31, 2024**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 11,552,536	\$ 11,552,536	\$ 11,623,977	\$ 71,441
Intergovernmental	5,740,736	6,051,268	6,062,938	11,670
Licenses and Permits	315,000	355,693	354,392	(1,301)
Fines and Forfeits	139,100	151,149	180,939	29,790
Public Charges for Services	882,950	1,174,458	1,960,707	786,249
Intergovernmental Charge for Services	452,726	243,883	214,202	(29,681)
Miscellaneous:				
Interest	1,028,000	1,029,690	2,647,727	1,618,037
Rent	120,000	120,000	115,878	(4,122)
Other	341,352	419,144	544,615	125,471
Total Revenues	<u>20,572,400</u>	<u>21,097,821</u>	<u>23,705,375</u>	<u>2,607,554</u>
<b>EXPENDITURES</b>				
General Government	8,113,290	13,520,443	9,437,583	4,082,860
Public Safety	9,678,061	11,206,586	10,052,613	1,153,973
Transportation	6,062,425	6,090,249	6,087,749	2,500
Health and Human Services	253,787	324,131	271,573	52,558
Culture, Recreation, and Education	1,383,088	1,564,625	1,376,968	187,657
Conservation and Development	1,487,953	1,790,243	1,385,270	404,973
Debt Service				
Principal Expenditures	-	-	111,159	(111,159)
Interest Expenditures and Fiscal Fees	-	-	19,899	(19,899)
Total Expenditures	<u>26,978,604</u>	<u>34,496,277</u>	<u>28,742,814</u>	<u>5,753,463</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(6,406,204)	(13,398,456)	(5,037,439)	8,361,017
<b>OTHER FINANCING SOURCES (USES)</b>				
Lease Proceeds	-	-	366,548	366,548
Proceeds from Long-Term Debt	-	-	1,922,575	1,922,575
Sale of County Property	-	7,914	125,664	117,750
Transfers In	4,641,846	4,812,968	6,778,844	1,965,876
Transfers Out	-	(4,256,003)	(3,288,653)	967,350
Total Other Financing Sources (Uses)	<u>4,641,846</u>	<u>564,879</u>	<u>5,904,978</u>	<u>5,340,099</u>
<b>NET CHANGE IN FUND BALANCE</b>	(1,764,358)	(12,833,577)	867,539	13,701,116
Fund Balance - January 1	<u>27,967,662</u>	<u>27,967,662</u>	<u>27,967,662</u>	<u>-</u>
<b>FUND BALANCE - DECEMBER 31</b>	<u>\$ 26,203,304</u>	<u>\$ 15,134,085</u>	<u>\$ 28,835,201</u>	<u>\$ 13,701,116</u>

See accompanying Notes to Required Supplementary Information.

**BARRON COUNTY, WISCONSIN  
BUDGETARY COMPARISON SCHEDULE – HEALTH AND HUMAN SERVICES FUND  
YEAR ENDED DECEMBER 31, 2024**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 7,371,189	\$ 7,371,189	\$ 7,371,189	\$ -
Intergovernmental	11,969,020	12,127,314	12,551,004	423,690
Public Charges for Services	702,819	835,939	626,726	(209,213)
Miscellaneous:				
Other	18,750	97,573	131,285	33,712
Total Revenues	<u>20,061,778</u>	<u>20,432,015</u>	<u>20,680,204</u>	<u>248,189</u>
<b>EXPENDITURES</b>				
<b>Health and Human Services</b>				
Youth and Families Program	9,693,104	9,975,947	11,197,136	(1,221,189)
Public Health Program	1,648,771	1,555,592	1,645,728	(90,136)
Economic Support Program	1,554,693	1,606,168	1,689,526	(83,358)
Behavior Health Program	7,094,735	7,399,799	5,774,141	1,625,658
Other Health and Human Services	79,100	297,819	393,943	(96,124)
Total Expenditures	<u>20,070,403</u>	<u>20,835,325</u>	<u>20,700,474</u>	<u>134,851</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(8,625)	(403,310)	(20,270)	383,040
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	400,310	544,737	144,427
Transfers Out	-	-	(474,467)	(474,467)
Total Other Financing Sources (Uses)	<u>-</u>	<u>400,310</u>	<u>70,270</u>	<u>(330,040)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(8,625)	(3,000)	50,000	53,000
Fund Balance - January 1	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>	<u>-</u>
<b>FUND BALANCE - DECEMBER 31</b>	<u>\$ 741,375</u>	<u>\$ 747,000</u>	<u>\$ 800,000</u>	<u>\$ 53,000</u>

See accompanying Notes to Required Supplementary Information.

**BARRON COUNTY, WISCONSIN**  
**SCHEDULE OF COUNTY'S PROPORTIONATE SHARE OF**  
**WISCONSIN RETIREMENT SYSTEM NET PENSION ASSET (LIABILITY)**  
**LAST TEN FISCAL YEARS**

Measurement Date	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
12/31/2023	0.12319828%	\$ 1,831,720	\$ 21,733,488	8.43%	98.72%
12/31/2022	0.12389486%	6,563,582	20,355,063	32.25%	95.72%
12/31/2021	0.12358698%	(9,961,337)	19,539,062	50.98%	106.02%
12/31/2020	0.12281318%	(7,667,397)	19,475,338	39.37%	105.26%
12/31/2019	0.11933494%	(3,847,903)	18,231,955	21.11%	102.96%
12/31/2018	0.11558238%	4,112,058	17,284,053	23.79%	96.45%
12/31/2017	0.11558238%	(3,311,981)	16,095,312	20.58%	102.93%
12/31/2016	0.10792012%	889,519	15,086,217	5.90%	99.12%
12/31/2015	0.10664038%	1,732,885	14,626,975	11.85%	98.20%
12/31/2014	0.10514930%	(2,583,875)	13,946,719	18.53%	102.74%

See accompanying Notes to Required Supplementary Information.

**BARRON COUNTY, WISCONSIN  
SCHEDULE OF COUNTY'S CONTRIBUTIONS TO  
WISCONSIN RETIREMENT SYSTEM PENSION PLAN  
LAST TEN FISCAL YEARS**

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/2024	\$ 1,826,503	\$ (1,826,503)	-	\$ 23,560,279	7.75%
12/31/2023	1,636,794	(1,636,794)	-	21,733,488	7.53%
12/31/2022	1,447,669	(1,447,669)	-	20,355,064	7.11%
12/31/2021	1,433,128	(1,433,128)	-	19,539,062	7.33%
12/31/2020	1,422,460	(1,422,460)	-	19,475,339	7.30%
12/31/2019	1,276,659	(1,276,659)	-	18,231,955	7.00%
12/31/2018	1,237,861	(1,237,861)	-	17,284,053	7.16%
12/31/2017	1,169,130	(1,169,130)	-	16,095,312	7.26%
12/31/2016	1,052,734	(1,052,734)	-	15,086,217	6.98%
12/31/2015	1,052,582	(1,052,582)	-	14,626,975	7.20%

#### Changes of Benefit Terms

There were no changes of benefit terms for any participating employer in WRS.

#### Changes of Assumptions

Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the postretirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

Based on a three-year experience study conducted 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- Lowering the long-term expected rate of return from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the postretirement adjustments from 2.1% to 1.9%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

**BARRON COUNTY, WISCONSIN**  
**SCHEDULE OF COUNTY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY**  
**WISCONSIN LOCAL RETIREE LIFE INSURANCE FUND MULTIEMPLOYER OPEB PLAN**  
**LAST TEN FISCAL YEARS**  
(SCHEDULE IS PRESENTED PROSPECTIVELY FROM IMPLEMENTATION)

<u>OPEB Fiscal Year End Date (Measurement Date)</u>	<u>County's Proportion of the Net OPEB Liability (Asset)</u>	<u>County's Proportionate Share of the Net OPEB Liability (Asset)</u>	<u>County's Covered Payroll</u>	<u>County's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)</u>
12/31/2023	0.3498520%	\$ 1,609,548	\$ 17,398,000	9.25 %	33.90%
12/31/2022	0.3550720%	1,352,763	15,833,000	8.54 %	38.81%
12/31/2021	0.3405250%	2,012,629	15,813,000	12.73 %	29.57%
12/31/2020	0.3274100%	1,800,991	15,141,000	11.89 %	31.36%
12/31/2019	0.3214560%	1,368,822	14,851,000	9.22 %	37.58%
12/31/2018	0.3120330%	805,151	13,856,000	5.81 %	48.69%
12/31/2017	0.3050860%	917,876	12,829,739	7.15 %	44.81%

See accompanying Notes to Required Supplementary Information.

**BARRON COUNTY, WISCONSIN**  
**SCHEDULE OF COUNTY'S CONTRIBUTIONS TO WISCONSIN LOCAL**  
**RETIREE LIFE INSURANCE FUND MULTIEMPLOYER OPEB PLAN**  
**LAST TEN FISCAL YEARS**  
(SCHEDULE IS PRESENTED PROSPECTIVELY FROM IMPLEMENTATION)

County's Fiscal Year End Date	Contractually Required Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/2024	\$ 7,451	\$ (7,451)	\$ -	\$ 19,749,864	0.04 %
12/31/2023	7,124	(7,124)	-	17,398,000	0.04 %
12/31/2022	7,191	(7,191)	-	15,833,000	0.05 %
12/31/2021	6,528	(6,528)	-	15,813,000	0.04 %
12/31/2020	6,533	(6,533)	-	15,141,000	0.04 %
12/31/2019	9,953	(9,953)	-	14,851,000	0.07 %
12/31/2018	6,041	(6,041)	-	13,856,000	0.04 %

#### Changes of Benefit Terms

There were no changes of benefit terms for any participating employer in LRLIF.

**Changes of Assumptions:** In addition to the rate changes detailed in the tables above, the State of Wisconsin Employee Trust Fund Board adopted economic and demographic assumption changes based on a three year experience study performed for the Wisconsin Retirement System. These assumptions are used in the actuarial valuations of OPEB liabilities (assets) for the retiree life insurance programs and are summarized below.

The assumption changes that were used to measure the December 31, 2021 total OPEB liabilities, including the following:

- Lowering the price inflation rate from 2.5% to 2.4%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

The assumption changes that were used to measure the December 31, 2018 total OPEB liabilities, including the following:

- Lowering the long-term expected rate of return from 5.00% to 4.25%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

**BARRON COUNTY, WISCONSIN**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**DECEMBER 31, 2024**

**BUDGETARY INFORMATION**

GASB Statement No. 34 requires the presentation of budgetary comparison schedules for the general fund and for each major special revenue fund. Budgetary information for the general fund and the health and human services fund is derived from the County's annual operating budget. The County did not adopt a budget for the County Sales Tax special revenue fund.

The County's annual operating budget is adopted in accordance with Chapter 65 of the Wisconsin Statutes and on a basis consistent with generally accepted accounting principles. Changes to appropriations authorized in the adopted budget generally require a vote of two-thirds of the entire membership of the governing body. The County's legal budget is adopted at the major function level in the general fund (i.e., general government) and at the fund level in all other funds. The County exercises budgetary expenditure control at the department level.

Budget amounts in the financial statements include both original adopted budget and the final budget. Changes to the budget during the year, if any, generally include amendments authorized by the governing body, additions of approved carryover amounts and appropriations of revenues and other sources for specified expenditures/uses. Appropriated budget amounts in the general fund lapse at the end of the year unless specifically carried over for financing subsequent year expenditures.

The County had some overdrawn appropriations for the year ended December 31, 2024. It is recognized that overdrawn appropriations are contrary to Section 66.0607 of the Wisconsin Statutes.

**SUPPLEMENTARY INFORMATION**

**Combining and Individual Fund Statements and Schedules**

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2024**

	Special Revenue Funds							
	Child Support Collection Agency	Office on Aging Programs	Aging Disability Resource Center	All Terrain Vehicle Trails	Snowmobile Trails	State Aid Forestry Fund	County Forestry Projects	
<b>ASSETS</b>								
Treasurer's Cash and Investments	\$ -	\$ 548,621	\$ -	\$ 391,915	\$ 181,908	\$ -	\$ 2,500	\$ 107,781
Departmental Cash and Investments	-	2,641	-	-	-	-	-	-
Taxes Receivable	197,443	855,909	240,732	-	-	-	-	189,543
Accounts Receivable	-	64,163	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-
Due from Other Governmental Units	183,559	114,130	318,046	12,910	-	-	-	-
Loans Receivable	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 381,002</b>	<b>\$ 1,585,464</b>	<b>\$ 558,778</b>	<b>\$ 404,825</b>	<b>\$ 181,908</b>	<b>\$ -</b>	<b>\$ 2,500</b>	<b>\$ 297,324</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>								
<b>LIABILITIES</b>								
Vouchers Payable	\$ 6,277	\$ 39,891	\$ 104,147	\$ 90,989	\$ 20,724	\$ -	\$ -	\$ 6,471
Accrued Payroll	8,116	14,894	17,089	-	-	-	-	1,755
Due to General Fund	19,166	-	196,810	-	-	-	-	-
Unearned Revenues	-	-	-	313,836	160,684	-	-	-
<b>Total Liabilities</b>	<b>33,559</b>	<b>54,785</b>	<b>318,046</b>	<b>404,825</b>	<b>181,408</b>	<b>-</b>	<b>-</b>	<b>8,226</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Succeeding Years Property Taxes	197,443	855,909	240,732	-	-	-	-	189,543
Loans Receivable	-	-	-	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>197,443</b>	<b>855,909</b>	<b>240,732</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>189,543</b>
<b>FUND BALANCE</b>								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	150,000	674,770	-	-	500	-	2,500	99,555
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<b>150,000</b>	<b>674,770</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>-</b>	<b>2,500</b>	<b>99,555</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance</b>	<b>\$ 381,002</b>	<b>\$ 1,585,464</b>	<b>\$ 558,778</b>	<b>\$ 404,825</b>	<b>\$ 181,908</b>	<b>\$ -</b>	<b>\$ 2,500</b>	<b>\$ 297,324</b>

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
DECEMBER 31, 2024**

	Special Revenue Funds								
	Animal Control Officer	Fleet Vehicle	Jail Assessment Fund	Recycling Project	Opioid Settlement	Maintenance of Dams	Wildlife Habitat	Housing Revolving Loan Fund	Dog License Fund
<b>ASSETS</b>									
Treasurer's Cash and Investments	\$ 289,741	\$ 146,159	\$ 80,977	\$ 802,227	\$ 564,400	\$ 529,379	\$ 601	\$ 180,578	\$ 1,195
Departmental Cash and Investments	-	-	-	-	-	-	-	-	-
Taxes Receivable	102,953	65,000	-	625,088	-	91,948	-	-	-
Accounts Receivable	-	-	2,085	99	-	-	-	-	-
Prepaid Expense	-	-	-	517	-	-	-	-	-
Due from Other Governmental Units	-	-	-	-	-	-	-	5,000	-
Loans Receivable	-	-	-	-	-	-	-	380,641	-
<b>Total Assets</b>	<b>392,694</b>	<b>211,159</b>	<b>83,062</b>	<b>1,427,931</b>	<b>564,400</b>	<b>621,327</b>	<b>601</b>	<b>566,219</b>	<b>1,195</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>									
<b>LIABILITIES</b>									
Vouchers Payable	-	186	-	6,223	-	312	-	331	130
Accrued Payroll	-	-	-	4,494	-	442	-	-	-
Due to General Fund	-	-	-	-	-	-	-	-	-
Unearned Revenues	-	-	-	-	-	-	-	-	65
<b>Total Liabilities</b>	<b>-</b>	<b>186</b>	<b>-</b>	<b>10,717</b>	<b>-</b>	<b>754</b>	<b>-</b>	<b>331</b>	<b>195</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Succeeding Years Property Taxes	102,953	65,000	-	625,088	-	91,948	-	-	-
Loans Receivable	-	-	-	-	-	-	-	380,641	-
<b>Total Deferred Inflows of Resources</b>	<b>102,953</b>	<b>65,000</b>	<b>-</b>	<b>625,088</b>	<b>-</b>	<b>91,948</b>	<b>-</b>	<b>380,641</b>	<b>-</b>
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	517	-	-	-	-	-
Restricted	-	-	-	-	563,267	-	601	185,247	-
Committed	289,741	145,973	83,062	791,609	1,133	528,625	-	-	1,000
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<b>289,741</b>	<b>145,973</b>	<b>83,062</b>	<b>792,126</b>	<b>564,400</b>	<b>528,625</b>	<b>601</b>	<b>185,247</b>	<b>1,000</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance</b>	<b>\$ 392,694</b>	<b>\$ 211,159</b>	<b>\$ 83,062</b>	<b>\$ 1,427,931</b>	<b>\$ 564,400</b>	<b>\$ 621,327</b>	<b>\$ 601</b>	<b>\$ 566,219</b>	<b>\$ 1,195</b>

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
DECEMBER 31, 2024**

	Special Revenue Funds			Capital Projects Funds			Total Nonmajor Governmental Funds	
	Wildlife Damage Program	Clerk of Courts Fees Fund	Total Special Revenue Funds	Capital Improvements Fund	CDBG CV Program Buiding Fund	Generation Capital Project Fund		Total Capital Project Funds
<b>ASSETS</b>								
Treasurer's Cash and Investments	\$ -	\$ -	\$ 3,827,982	\$ 1,800,083	\$ -	\$ 337,548	\$ 2,137,631	\$ 5,965,613
Departmental Cash and Investments	-	286,912	289,553	-	-	-	-	289,553
Taxes Receivable	-	-	2,368,616	1,909,000	-	-	1,909,000	4,277,616
Accounts Receivable	-	-	66,347	-	-	-	-	66,347
Prepaid Expense	-	-	517	-	-	-	-	517
Due from Other Governmental Units	38,576	-	672,221	-	-	-	-	672,221
Loans Receivable	-	-	380,641	-	-	-	-	380,641
<b>Total Assets</b>	<b>\$ 38,576</b>	<b>\$ 286,912</b>	<b>\$ 7,605,877</b>	<b>\$ 3,709,083</b>	<b>\$ -</b>	<b>\$ 337,548</b>	<b>\$ 4,046,631</b>	<b>\$ 11,652,508</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>								
<b>LIABILITIES</b>								
Vouchers Payable	\$ 13,403	\$ 318,731	\$ 607,815	\$ 443,601	\$ -	\$ 14,981	\$ 458,582	\$ 1,066,397
Accrued Payroll	-	-	46,790	-	-	-	-	46,790
Due to General Fund	25,173	-	241,149	-	-	-	-	241,149
Unearned Revenues	-	-	474,585	-	-	-	-	474,585
<b>Total Liabilities</b>	<b>38,576</b>	<b>318,731</b>	<b>1,370,339</b>	<b>443,601</b>	<b>-</b>	<b>14,981</b>	<b>458,582</b>	<b>1,828,921</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Succeeding Years Property Taxes	-	-	2,368,616	1,909,000	-	-	1,909,000	4,277,616
Loans Receivable	-	-	380,641	-	-	-	-	380,641
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>2,749,257</b>	<b>1,909,000</b>	<b>-</b>	<b>-</b>	<b>1,909,000</b>	<b>4,658,257</b>
<b>FUND BALANCE</b>								
Nonspendable	-	-	517	-	-	-	-	517
Restricted	-	-	749,115	-	-	-	-	749,115
Committed	-	-	2,768,468	1,356,482	-	-	1,356,482	4,124,950
Assigned	-	-	-	-	-	322,567	322,567	322,567
Unassigned	-	(31,819)	(31,819)	-	-	-	-	(31,819)
<b>Total Fund Balance</b>	<b>-</b>	<b>(31,819)</b>	<b>3,486,281</b>	<b>1,356,482</b>	<b>-</b>	<b>322,567</b>	<b>1,679,049</b>	<b>5,165,330</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance</b>	<b>\$ 38,576</b>	<b>\$ 286,912</b>	<b>\$ 7,605,877</b>	<b>\$ 3,709,083</b>	<b>\$ -</b>	<b>\$ 337,548</b>	<b>\$ 4,046,631</b>	<b>\$ 11,652,508</b>

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED DECEMBER 31, 2024**

	Special Revenue Funds							
	Child Support Collection Agency	Office on Aging Programs	Aging Disability Resource Center	All Terrain Vehicle Trails	Snowmobile Trails	State Aid Forestry Fund	County Forestry Projects	Recreation Deputy
<b>REVENUES</b>								
Taxes	\$ 197,443	\$ 537,326	\$ 240,732	\$ -	\$ -	\$ -	\$ -	\$ 73,761
Intergovernmental	785,899	679,879	1,530,004	359,800	89,389	250	-	94,713
Licenses and Permits	-	-	-	-	-	-	-	-
Fines, Forfeitures, and Penalties	-	-	-	-	-	-	-	-
Public Charges for Services	-	615,329	-	-	-	-	-	140
Miscellaneous:								
Interest	-	11,367	-	-	-	-	-	-
Other	6,774	14,414	-	-	-	-	-	-
Total Revenues	<u>990,116</u>	<u>1,858,315</u>	<u>1,770,736</u>	<u>359,800</u>	<u>89,389</u>	<u>250</u>	<u>-</u>	<u>168,614</u>
<b>EXPENDITURES</b>								
General Government	22,396	463	11,515	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	133,240
Sanitation	-	-	-	-	-	-	-	-
Health and Human Services	954,622	1,865,458	1,705,166	-	-	-	-	-
Culture, Recreation, and Education	-	-	-	353,918	88,409	-	-	-
Conservation and Development	-	-	-	-	-	250	-	-
Total Expenditures	<u>977,018</u>	<u>1,865,921</u>	<u>1,716,681</u>	<u>353,918</u>	<u>88,409</u>	<u>250</u>	<u>-</u>	<u>133,240</u>
<b>OVER EXPENDITURES</b>	13,098	(7,606)	54,055	5,882	980	-	-	35,374
<b>OTHER FINANCING SOURCES (USES)</b>								
Long-Term Debt Issued	-	-	-	-	-	-	-	-
Transfer from General Fund	28,609	51,957	51,410	-	-	-	-	8,020
Transfer from Special Revenue Fund	-	-	-	3,466	-	-	-	-
Transfer to General Fund	(41,707)	-	(105,465)	(9,348)	(980)	-	-	-
Transfer to Special Revenue Fund	-	-	-	-	-	-	-	(3,466)
Total Other Financing Sources (Uses)	<u>(13,098)</u>	<u>51,957</u>	<u>(54,055)</u>	<u>(5,882)</u>	<u>(980)</u>	<u>-</u>	<u>-</u>	<u>4,554</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	44,351	-	-	-	-	-	39,928
Fund Balance - January 1	150,000	630,419	-	-	500	-	2,500	59,627
<b>FUND BALANCE - DECEMBER 31</b>	<u>\$ 150,000</u>	<u>\$ 674,770</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 2,500</u>	<u>\$ 99,555</u>

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)  
YEAR ENDED DECEMBER 31, 2024**

	Special Revenue Funds								
	Animal Control Officer	Fleet Vehicle	Jail Assessment Fund	Recycling Project	Opioid Settlement	Maintenance of Dams	Wildlife Habitat	Housing Revolving Loan Fund	Dog License Fund
<b>REVENUES</b>									
Taxes	\$ 102,852	\$ 27,600	\$ -	\$ -	\$ -	\$ 35,409	\$ -	\$ -	\$ -
Intergovernmental	-	585	-	87,758	-	-	760	-	-
Licenses and Permits	1,450	-	-	-	-	-	-	-	20,359
Fines, Forfeitures, and Penalties	-	-	37,492	-	-	-	-	-	-
Public Charges for Services	-	-	-	619,744	355,989	32,935	-	-	-
Miscellaneous:									
Interest	-	-	-	-	21,927	-	-	9,630	-
Other	-	24,442	-	18,024	-	-	-	20,554	-
Total Revenues	104,302	52,627	37,492	725,526	377,916	68,344	760	30,184	20,359
<b>EXPENDITURES</b>									
General Government	-	43,565	-	-	-	-	-	-	-
Public Safety	63,244	1,229	-	-	-	-	-	-	-
Sanitation	-	-	-	799,689	-	-	-	-	-
Health and Human Services	-	-	-	-	-	-	-	-	1,033
Culture, Recreation, and Education	-	-	-	-	-	-	-	-	-
Conservation and Development	-	-	-	-	-	50,672	3,067	19,501	-
Total Expenditures	63,244	44,794	-	799,689	-	50,672	3,067	19,501	1,033
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	41,058	7,833	37,492	(74,163)	377,916	17,672	(2,307)	10,683	19,326
<b>OTHER FINANCING SOURCES (USES)</b>									
Long-Term Debt Issued	-	-	-	-	-	-	-	-	-
Transfer from General Fund	9,884	-	-	26,862	-	-	-	-	-
Transfer from Special Revenue Fund	19,326	-	-	-	-	-	-	-	-
Transfer to General Fund	-	-	(37,750)	(85,564)	-	-	-	-	-
Transfer to Special Revenue Fund	-	-	-	-	(81,656)	-	-	-	(19,326)
Total Other Financing Sources (Uses)	29,210	-	(37,750)	(58,702)	(81,656)	-	-	-	(19,326)
<b>NET CHANGE IN FUND BALANCE</b>	70,268	7,833	(258)	(132,865)	296,260	17,672	(2,307)	10,683	-
Fund Balance - January 1	219,473	138,140	83,320	924,991	268,140	510,953	2,908	174,564	1,000
<b>FUND BALANCE - DECEMBER 31</b>	\$ 289,741	\$ 145,973	\$ 83,062	\$ 792,126	\$ 564,400	\$ 528,625	\$ 601	\$ 185,247	\$ 1,000

**BARRON COUNTY, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)  
YEAR ENDED DECEMBER 31, 2024**

	Special Revenue Funds			Capital Projects Funds			Total Nonmajor Governmental Funds	
	Wildlife Damage Program	Clerk of Courts Fees Fund	Total Special Revenue Funds	Capital Improvements Fund	CDBG CV Program Buiding Fund	Generation Capital Project Fund		Total Capital Project Funds
<b>REVENUES</b>								
Taxes	\$ -	\$ -	\$ 1,215,123	\$ 895,000	\$ -	\$ -	\$ 895,000	\$ 2,110,123
Intergovernmental	38,576	-	3,667,613	-	132,300	-	132,300	3,799,913
Licenses and Permits	-	2,968,356	2,990,165	-	-	-	-	2,990,165
Fines, Forfeitures, and Penalties	-	-	37,492	-	-	-	-	37,492
Public Charges for Services	-	-	1,624,137	-	-	-	-	1,624,137
Miscellaneous:								
Interest	-	-	42,924	83,538	-	-	83,538	126,462
Other	-	-	84,208	268,271	-	-	268,271	352,479
Total Revenues	38,576	2,968,356	9,661,662	1,246,809	132,300	-	1,379,109	11,040,771
<b>EXPENDITURES</b>								
General Government	-	2,981,414	3,059,353	580,585	132,300	-	712,885	3,772,238
Public Safety	-	-	197,713	1,785,733	-	-	1,785,733	1,983,446
Sanitation	-	-	799,689	-	-	101,444	101,444	901,133
Health and Human Services	-	-	4,526,279	29,230	-	-	29,230	4,555,509
Culture, Recreation, and Education	-	-	442,327	252,270	-	-	252,270	694,597
Conservation and Development	38,576	-	112,066	4,390	-	-	4,390	116,456
Total Expenditures	38,576	2,981,414	9,137,427	2,652,208	132,300	101,444	2,885,952	12,023,379
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	(13,058)	524,235	(1,405,399)	-	(101,444)	(1,506,843)	(982,608)
<b>OTHER FINANCING SOURCES (USES)</b>								
Long-Term Debt Issued	-	-	-	77,425	-	-	77,425	77,425
Transfer from General Fund	-	-	176,742	1,500,000	-	422,575	1,922,575	2,099,317
Transfer from Special Revenue Fund	-	-	22,792	150,000	-	-	150,000	172,792
Transfer to General Fund	-	-	(280,814)	-	-	-	-	(280,814)
Transfer to Special Revenue Fund	-	-	(104,448)	-	-	-	-	(104,448)
Total Other Financing Sources (Uses)	-	-	(185,728)	1,727,425	-	422,575	2,150,000	1,964,272
<b>NET CHANGE IN FUND BALANCE</b>	-	(13,058)	338,507	322,026	-	321,131	643,157	981,664
Fund Balance - January 1	-	(18,761)	3,147,774	1,034,456	-	1,436	1,035,892	4,183,666
<b>FUND BALANCE - DECEMBER 31</b>	\$ -	\$ (31,819)	\$ 3,486,281	\$ 1,356,482	\$ -	\$ 322,567	\$ 1,679,049	\$ 5,165,330

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED BALANCE SHEET  
DECEMBER 31, 2024  
(WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 2023)**

	2024	2023
<b>ASSETS</b>		
Treasurer's Cash and Investments	\$ 26,219,789	\$ 25,684,569
Departmental Cash	595	895
Taxes Receivable:		
Current Taxes Receivable	8,998,605	11,063,416
Delinquent Taxes	977,201	857,778
Tax Deeds Owned by County	29,522	29,557
Accounts Receivable	276,457	132,008
Due from Other Funds	376,106	489,703
Due from Other Governments	422,865	458,532
Long-Term Receivables	274,265	399,561
Lease Receivable	704,910	662,316
Advance to Waste-to-Energy Fund	351,000	390,000
Advance to Highway Department - Gravel Pit	558,959	590,702
Prepaid Expenses	1,331,133	1,455,990
Inventories	3,104	2,487
	\$ 40,524,511	\$ 42,217,514
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Vouchers and Accounts Payable	\$ 417,235	\$ 1,035,296
Accrued Payroll	1,053,642	981,922
Due to Other Governmental Units	393,935	362,648
Special Deposits	9,532	16,554
Unearned Revenue	129,575	140,680
Total Liabilities	2,003,919	2,537,100
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Succeeding Years Property Taxes	8,998,605	11,063,416
Lease Related	686,786	649,336
Total Deferred Inflows of Resources	9,685,391	11,712,752
<b>FUND BALANCE</b>		
Nonspendable:		
Delinquent Taxes	1,006,723	887,335
Advance to Waste-to-Energy	351,000	390,000
Advance to Highway Department - Gravel Pit	558,959	590,702
Long-Term Receivables	274,265	399,561
Prepaid Expenses	1,331,133	1,455,990
Inventories	3,104	2,487
Committed	55,554	344,443
Assigned	12,836,673	13,253,121
Unassigned	12,417,790	10,644,023
Total Fund Balance	28,835,201	27,967,662
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 40,524,511	\$ 42,217,514

SCHEDULE B-2

BARRON COUNTY, WISCONSIN  
 GENERAL FUND  
 STATEMENT OF CHANGES IN FUND BALANCE  
 YEAR ENDED DECEMBER 31, 2024

	Balance (Overdraft) 01/01/24	County Appropri- ations	Other Revenues	Transfers				Total Available	Expenditures	Balance (Overdraft) 12/31/24
				General Fund		Other Funds				
				In	Out	In	Out			
Assigned Fund Balances:										
Continuing Appropriations:										
Family Court Counseling	\$ 23,534	\$ 8,000	\$ 8,810	\$ -	\$ -	\$ -	\$ -	\$ 40,344	\$ 18,022	\$ 22,322
Administration - Employee Recognition	32,632	12,500	-	2,364	-	-	-	47,496	4,728	42,768
Administration - Safety Workgroup	8,505	-	-	-	-	-	-	8,505	-	8,505
Administration - Recruitment Activities	1,800	2,500	-	-	-	-	-	4,300	-	4,300
Corp Counsel - Chapter 980 Attorney Fees	6,265	-	-	-	-	-	-	6,265	6,265	-
Worker's Comp Dividends - Adjustments	510,505	-	30,737	-	2,364	-	-	538,878	140,997	397,881
Bike & Pedestrian Plan	10,702	-	4,317	24,088	-	-	-	39,107	35,507	3,600
Food Pantry	-	-	17,393	-	-	-	-	17,393	17,393	-
HIPPA Compliance	10,687	-	-	-	-	-	-	10,687	-	10,687
Restorative Justice	27,167	-	-	-	26,167	-	-	1,000	1,000	-
Land Information	43,893	-	66,364	24,264	-	-	-	134,521	98,528	35,993
Land Information - Surveyor Equipment Reserve	2,432	-	120	-	-	-	-	2,552	1,912	640
Land Information Education Grant	2,015	-	1,000	-	-	-	-	3,015	315	2,700
Land Information - 2023 Base Budget Grant	16,416	-	-	-	-	-	-	16,416	16,416	-
Land Information - 2024 Base Budget Grant	-	-	40,752	-	-	-	-	40,752	39,015	1,737
Land Information - 2023 Strategic Initiative Grant	58,225	-	-	-	-	-	-	58,225	58,225	-
Land Information - 2024 Strategic Initiative Grant	-	-	10,000	-	-	-	-	10,000	10,000	-
Land Information - WROC Reimbursement	14,104	-	-	-	-	-	-	14,104	-	14,104
Land Services: NR-135 Forfeitures	3,458	-	-	-	-	-	-	3,458	-	3,458
Land Services: Zoning Forfeitures	13,276	-	2,090	-	-	-	-	15,366	-	15,366
Sheriff Office Supplies	9,931	-	-	-	-	-	-	9,931	9,931	-
Sheriff Co/Tribal Grants	36,713	-	-	45,509	-	-	-	82,222	35,279	46,943
Drug Investigation Fund	226,732	-	9,959	9,386	-	-	-	246,077	37,266	208,811
Sheriff Donations	9,461	-	18,110	-	1,291	-	-	26,280	12,340	13,940
Spillman Software	204,407	49,000	-	2,500	-	-	-	255,907	-	255,907
eDispatch Donations and Expenses	118	-	7,202	-	-	-	-	7,320	7,194	126
Care of Veteran's Graves	8,887	4,200	-	-	-	-	-	13,087	8,937	4,150
Veterans Park Boat Launch	5,511	-	1,516	-	-	-	-	7,027	-	7,027
Veterans Donations	22,088	-	6,800	-	-	-	-	28,888	3,178	25,710
UWEC-BC Buckthorn Project - Rotary Funded	2,125	-	-	-	-	-	-	2,125	-	2,125
Extension - 4-H Only	6,335	3,000	4,384	-	-	-	-	13,719	4,436	9,283
911 Dispatch Upgrades Grant	30,689	-	-	-	-	-	-	30,689	7,697	22,992
Jail Inmate Canteen	170,210	-	140,333	1,660	-	-	-	312,203	101,336	210,867
Snowmobile Alliance	10,498	-	10,332	7,914	-	-	-	28,744	12,280	16,464
Aid to Veterans	13,800	10,975	-	-	-	-	-	24,775	10,464	14,311
Waldo Carlson Boat Launch	66,917	-	7,270	-	-	-	-	74,187	-	74,187
Vending Machine Revenues - JC Wellness Center	14,459	-	1,178	-	-	-	-	15,637	302	15,335
Arland Rifle Range - Owen Anderson	-	2,500	160	-	-	-	-	2,660	2,513	147
K-9 Unit	28,099	-	-	-	-	-	-	28,099	24,409	3,690
Storm Shelter Unit	17,022	-	-	-	-	-	-	17,022	-	17,022
Hazmat Cleanup	9,923	-	-	2,250	-	-	-	12,173	-	12,173
Assigned Reserve - Towers	75,893	8,000	-	-	-	-	-	83,893	5,295	78,598
Extension - Shopping Matters	695	-	-	-	695	-	-	695	-	695
Extension - Family Living	14,640	2,500	2,118	-	-	-	-	19,258	8,932	10,326
Extension - Pesticide	3,548	-	-	-	1,774	-	-	1,774	-	1,774
Extension - Workshops	10,278	-	780	-	6,846	-	-	4,212	822	3,390
Silver Lake Association	1,987	-	-	-	-	-	-	1,987	-	1,987

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
STATEMENT OF CHANGES IN FUND BALANCE (CONTINUED)  
YEAR ENDED DECEMBER 31, 2024**

	Balance (Overdraft) 01/01/24	County Appropri- ations	Other Revenues	Transfers				Total Available	Expenditures	Balance (Overdraft) 12/31/24
				General Fund		Other Funds				
				In	Out	In	Out			
<b>Assigned Fund Balances: (Continued)</b>										
Continuing Appropriations: (Continued)										
SWCD Conservation Reserve	\$ 27,369	\$ -	\$ 1,690	\$ 16,513	\$ -	\$ -	\$ -	\$ 45,572	\$ 4,124	\$ 41,448
Red Cedar Lake Shore Fund	7,661	-	-	-	-	-	-	7,661	-	7,661
Red Cedar Lake Project	16,595	-	-	-	-	-	-	16,595	328	16,267
Phosphorus Variance Program	34,314	-	40,693	-	-	-	-	75,007	14,954	60,053
LCD Seeding/Tree Program	11,670	-	15,645	-	16,513	-	-	10,802	10,802	-
LCD Cost Sharing	1,090	20,000	-	-	-	-	-	21,090	21,090	-
LCD Equipment	7,197	-	-	-	-	-	-	7,197	354	6,843
Water Quality Study	16,162	-	-	-	-	-	-	16,162	1,760	14,402
Tree Planter	18,949	-	480	-	-	-	-	19,429	-	19,429
Farmland Preservation - Monitoring/Compliance	8,697	-	-	-	-	-	-	8,697	862	7,835
Seeds - Resale	8,932	-	3,975	-	-	-	-	12,907	3,900	9,007
Rural Address Numbering	74,549	-	18,708	-	-	-	-	93,257	63,081	30,176
County Highway STP Projects - 2021	2,119,109	-	-	-	-	-	-	2,119,109	291,137	1,827,972
Vacation and Sick Leave Liability	2,250,225	-	-	779,256	-	-	-	3,029,481	-	3,029,481
Barron County Housing Authority Rehabilitation	3,331,068	-	-	-	122,491	-	-	3,208,577	-	3,208,577
UWEC-BC Water Line Design	86,800	-	-	4,400	86,800	-	-	4,400	-	4,400
Snow/ATV Bridge Rehab	25,843	-	-	-	22,370	-	-	3,473	-	3,473
Groomer Equipment	5,992	-	-	-	-	-	-	5,992	-	5,992
Aging Kitchen	1,237,500	-	-	-	1,237,500	-	-	-	-	-
Stanley Security Upgrade	77,674	-	-	-	77,674	-	-	-	-	-
Cumberland Rifle Range	25,000	-	-	-	-	-	-	25,000	-	25,000
Fiber to Communications	115,498	-	-	-	3,583	-	-	111,915	-	111,915
Subsequent Year's Budget	1,958,645	-	-	826,056	-	-	-	2,784,701	-	2,784,701
<b>Total Assigned Fund Balance</b>	<b>13,253,121</b>	<b>123,175</b>	<b>472,916</b>	<b>1,746,160</b>	<b>1,605,373</b>	<b>-</b>	<b>-</b>	<b>13,989,999</b>	<b>1,153,326</b>	<b>12,836,673</b>
<b>Committed</b>										
Agriculture Commission	44,443	-	-	11,111	-	-	-	55,554	-	55,554
WPPA Payroll	300,000	-	-	117,750	417,750	-	-	-	-	-
<b>Total Committed Fund Balance</b>	<b>344,443</b>	<b>-</b>	<b>-</b>	<b>128,861</b>	<b>417,750</b>	<b>-</b>	<b>-</b>	<b>55,554</b>	<b>-</b>	<b>55,554</b>
<b>Nonspendable</b>										
Delinquent Taxes	887,335	-	-	880,558	761,170	-	-	1,006,723	-	1,006,723
Advances to Other Funds	980,702	-	-	-	70,743	-	-	909,959	-	909,959
Long-Term Receivables	399,561	-	-	-	125,296	-	-	274,265	-	274,265
Prepaid Expenditures	1,455,990	-	-	32,646	157,503	-	-	1,331,133	-	1,331,133
Inventories	2,487	-	-	617	-	-	-	3,104	-	3,104
<b>Total Nonspendable Fund Balance</b>	<b>3,726,075</b>	<b>-</b>	<b>-</b>	<b>913,821</b>	<b>1,114,712</b>	<b>-</b>	<b>-</b>	<b>3,525,184</b>	<b>-</b>	<b>3,525,184</b>
<b>General Fund Unassigned</b>	<b>10,644,023</b>	<b>10,940,241</b>	<b>14,583,830</b>	<b>3,137,835</b>	<b>2,788,842</b>	<b>6,778,844</b>	<b>3,288,653</b>	<b>40,007,278</b>	<b>27,589,488</b>	<b>12,417,790</b>
<b>Total General Fund Balance</b>	<b>\$ 27,967,662</b>	<b>\$ 11,063,416</b>	<b>\$ 15,056,746</b>	<b>\$ 5,926,677</b>	<b>\$ 5,926,677</b>	<b>\$ 6,778,844</b>	<b>\$ 3,288,653</b>	<b>\$ 57,578,015</b>	<b>\$ 28,742,814</b>	<b>\$ 28,835,201</b>

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2024  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2023)**

	2024		Variance Positive (Negative)	2023 Actual
	Final Budget	Actual		
<b>REVENUES</b>				
Taxes:				
General Property Taxes	\$ 11,063,416	\$ 11,063,416	\$ -	\$ 12,016,610
Ag Use Value Penalty	4,000	4,480	480	8,126
Forest Crop Taxes from Districts	55,000	59,951	4,951	56,843
Retained Sales Tax	120	130	10	121
Real Estate Transfer Fees	130,000	197,696	67,696	180,952
Interest on Taxes	300,000	298,304	(1,696)	301,188
Total Taxes	11,552,536	11,623,977	71,441	12,563,840
Intergovernmental:				
Federal Drug Forfeitures	-	-	-	66,698
American Rescue Plan Act Fund	-	-	-	13,589
Shared Taxes from State	2,105,009	2,109,526	4,517	1,366,667
State Exempt Computer Aid	33,000	34,075	1,075	33,433
State Aid - Crime Victim/Witness	48,825	73,364	24,539	54,813
State Aid - Circuit Court	275,000	272,906	(2,094)	280,430
State Aid - Sheriff Department	87,812	103,847	16,035	144,280
State Aid - Emergency Government	166,970	152,537	(14,433)	68,767
State Aid - Transportation	1,521,707	1,521,707	-	1,398,460
Federal Aid Secondary Projects	-	-	-	50,000
State Aid - Food Pantry	17,393	17,393	-	9,638
In Lieu of Taxes on DNR Lands	9,000	7,456	(1,544)	9,497
Indirect Cost Reimbursement from State	1,476,814	1,476,814	-	1,517,956
State Aid - Veterans Service	12,650	15,813	3,163	35,222
State Aid - General Relief	28,405	44,487	16,082	79,931
State Aid - Land Information Board Grant	51,752	51,752	-	87,416
State Aid - Soil and Water Salaries	158,931	158,931	-	163,647
State Aid - Land and Water Plan	58,000	7,536	(50,464)	33,580
State Aid - Other	-	14,794	14,794	5,677
Total Intergovernmental	6,051,268	6,062,938	11,670	5,419,701

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2024  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2023)**

	2024		Variance Positive (Negative)	2023 Actual
	Final Budget	Actual		
<b>REVENUES (CONTINUED)</b>				
Licenses and Permits:				
Zoning Fees and Permits	\$ 275,693	\$ 290,612	\$ 14,919	\$ 265,864
Reclamation Permits	80,000	63,780	(16,220)	83,990
Total Licenses and Permits	355,693	354,392	(1,301)	349,854
Fines and Forfeits:				
Zoning Forfeitures	2,090	2,090	-	7,515
County Ordinance Forfeitures	60,100	79,037	18,937	64,594
District Attorney Restitution 10% Charge	12,000	8,550	(3,450)	8,218
Sheriff's Drug Asset Forfeitures	21,959	29,298	7,339	29,168
Penal Fines for County	55,000	61,964	6,964	57,566
Total Fines and Forfeits	151,149	180,939	29,790	167,061
Public Charges for Services:				
County Clerk Fees	5,000	10,850	5,850	9,240
Election Services and Support	10,000	23,991	13,991	22,027
Register of Deeds Fees	130,000	157,135	27,135	143,104
Register of Deeds On-Line Access Fees	70,000	100,275	30,275	81,984
Circuit Court Fees and Costs	70,000	82,353	12,353	75,652
Guardian Ad Litem Revenue	151,000	185,904	34,904	207,514
Mediation Reimbursement Fees	3,000	5,346	2,346	6,867
Psych Fees	1,000	4,490	3,490	700
Attorneys Fees Revenue	56,500	58,642	2,142	45,257
Register in Probate Fees	18,000	29,195	11,195	18,441
Copy Machine Revenue	12,050	6,368	(5,682)	11,345
Sheriff Fees	50,000	46,650	(3,350)	50,710
Other Sheriff Revenues	15,958	21,176	5,218	23,842
Huber Law Revenue	12,000	18,977	6,977	20,265
Out of County Prisoner Revenues	-	615,792	615,792	450,917
Rural Address Numbers Revenue	18,708	18,708	-	13,025
Cremation Fees	70,000	74,377	4,377	83,174
Park Fees	94,287	111,378	17,091	123,785
County Forest Revenue	100,000	117,139	17,139	138,452
NR 135 Land Conservation Open Pits Revenue	2,400	-	(2,400)	4,500
Land Conservation Revenue	-	-	-	1,240
Land Information Revenue	66,364	66,364	-	57,769

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2024  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2023)**

	2024			2023 Actual
	Final Budget	Actual	Variance Positive (Negative)	
<b>REVENUES (CONTINUED)</b>				
Public Charges for Services: (Continued)				
UW Extension	\$ 3,000	\$ 318	\$ (2,682)	\$ 2,526
4-H Adult Leaders - Plat Book	4,384	4,384	-	4,321
Agricultural	780	780	-	2,491
LCD Tree Program Sales	19,620	19,620	-	19,753
Family Living	2,118	2,118	-	1,719
Family Court Counseling Revenue	8,810	8,810	-	8,925
Veterans Revenue	6,800	6,800	-	7,734
Jail Inmate Canteen Revenue	149,179	140,333	(8,846)	116,542
Other Jail Charges	23,500	22,434	(1,066)	23,507
Total Public Charges for Services	1,174,458	1,960,707	786,249	1,777,328
Intergovernmental Charges for Service:				
Surveyor Reimbursements	32,120	4,453	(27,667)	17,426
School Resource Officer	210,363	207,863	(2,500)	198,547
Parks and Recreation	-	464	464	1,259
Tax Collection Fees	1,400	1,422	22	1,420
Total Intergovernmental Charges for Service	243,883	214,202	(29,681)	218,652
Miscellaneous Revenues:				
Interest on Investments	980,000	2,546,435	1,566,435	2,601,806
Interest on Snow Club Loans	8,000	17,048	9,048	11,762
Interest on Clerk of Court Collections	40,000	82,554	42,554	72,452
Interest on DATCP Watershed	1,690	1,690	-	1,645
Rent of Country Buildings and Offices	120,000	115,878	(4,122)	104,836
Treasurer Statement Revenue	700	835	135	461
Profit on Tax Deed Sales	-	5,948	5,948	13,464
Tax Deed Fees	8,000	13,231	5,231	9,919
Refund of Prior Year Expenses	-	5,999	5,999	7,805
Insurance Dividend	30,737	30,737	-	160,236
Insurance Recoveries	-	-	-	7,896
WITC GED Program Donations	7,202	7,202	-	7,272
Interdepartmental Indirect Costs	311,726	311,726	-	236,100
Garnishment Fees	1,178	1,178	-	1,339
DNR, Gemini, and DHIC Charges	12,900	14,457	1,557	13,616
DHHS/GR Repayments Private Nonmedical	18,110	18,110	-	11,306
Rebates and Refunds	19,903	25,894	5,991	768
Directory Fees	30	69	39	93
Donation - Arland Rifle Range Project	160	160	-	431
Other General	8,498	109,069	100,571	14,507
Total Miscellaneous	1,568,834	3,308,220	1,739,386	3,277,714
Total Revenues	21,097,821	23,705,375	2,607,554	23,774,150

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2024  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2023)**

	2024			2023 Actual
	Final Budget	Actual	Variance Positive (Negative)	
<b>EXPENDITURES</b>				
General Government:				
County Board	\$ 159,503	\$ 133,402	\$ 26,101	\$ 220,206
Circuit Court	1,867,287	1,859,896	7,391	1,833,957
Restorative Justice	-	1,000	(1,000)	1,000
Medical Examiner	185,172	150,719	34,453	138,554
District Attorney	463,051	462,004	1,047	422,002
Corporation Counsel	423,528	423,527	1	410,277
Family Court Commissioner	42,440	42,056	384	38,263
Family Court Counseling	40,344	18,022	22,322	17,228
Crime Victim/Witness Program	134,900	134,900	-	114,477
Administrator	1,355,824	1,304,549	51,275	1,297,248
County Clerk	161,096	159,876	1,220	156,264
Personnel Administration	80,138	39,268	40,870	30,205
Elections	183,300	67,690	115,610	34,263
Technology Center	917,379	890,118	27,261	804,528
Technology Center - Cabling and Software	14,600	9,600	5,000	9,598
Copy Room	37,000	27,082	9,918	25,776
Independent Auditing	104,622	104,622	-	93,379
Special Accounting - Indirect Cost Study	6,580	6,580	-	6,580
County Treasurer	321,424	297,734	23,690	283,018
Assessments	-	104	(104)	-
Property and Liability Insurance	538,877	140,997	397,880	92,137
Government Center	678,564	539,950	138,614	509,703
Justice Center	579,052	471,545	107,507	462,241
County Health Building	3,195	3,195	-	14,141
County Office Complex	51,300	25,398	25,902	33,517
Courthouse East Wing	155,000	22,849	132,151	17,144
Register of Deeds	324,223	306,335	17,888	299,518
State Land Information	279,586	224,410	55,176	116,370
County Land Information	162,505	162,504	1	136,932
Tax Deed Expense	35,100	31,855	3,245	59,334
Uncollectible Taxes	9,924	9,923	1	1,966
Sub-fund 403:				
Snow/ATV Equipment	5,992	-	5,992	1,101
Fiber to Communication Towers	144,248	32,333	111,915	36,502
Arland Rifle Range Improvements	-	-	-	15,685
JC Stanley Security Upgrades	77,674	77,674	-	3,301
Snow/ATV Bridge Rehabilitation	25,842	22,370	3,472	91,962
BCHA Rehabilitation	3,331,068	122,491	3,208,577	168,932
UWEC-BC Water Line Design	86,800	82,400	4,400	4,200
Aging Kitchen Construction	533,305	533,305	-	1,600,533
Subscription Outlay	-	495,300	(495,300)	-
Total General Government	13,520,443	9,437,583	4,082,860	9,602,042

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2024  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2023)**

	2024			2023 Actual
	Final Budget	Actual	Variance Positive (Negative)	
<b>EXPENDITURES (CONTINUED)</b>				
Public Safety:				
Sheriff Department	\$ 1,540,162	\$ 1,219,165	\$ 320,997	\$ 1,088,142
Drug Enforcement Grant	255,907	-	255,907	36,593
Traffic Police	3,789,279	3,745,390	43,889	3,305,364
Drug Investigation Fund	36,713	-	36,713	-
Water and Snow Patrol	-	-	-	459
Fire Suppression	500	-	500	-
Emergency Government	57,292	-	57,292	-
Communications Center	1,402,855	1,277,685	125,170	1,166,821
eDispatch Donations and Expenses	7,320	7,194	126	6,180
Law Enforcement Center	3,804,355	3,720,973	83,382	3,498,005
Jail Inmate Canteen	312,203	82,206	229,997	174,342
Subfund 403:				
Well Testing	-	-	-	3,629
Total Public Safety	<u>11,206,586</u>	<u>10,052,613</u>	<u>1,153,973</u>	<u>9,279,535</u>
Transportation Facilities:				
CTHS Maintenance and Construction (See Schedule E-2)	6,087,749	6,087,749	-	5,764,502
Health and Human Services:				
General Relief	-	-	-	87
Veteran's Service Office	236,810	228,424	8,386	226,921
Aid to Veterans	52,841	12,819	40,022	11,756
Care of Veterans Graves	13,087	8,937	4,150	6,018
West Cap Community Action	4,000	4,000	-	4,000
Food Pantry	17,393	17,393	-	11,835
Total Health and Human Services	<u>324,131</u>	<u>271,573</u>	<u>52,558</u>	<u>260,617</u>

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2024  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2023)**

	2024			2023 Actual
	Final Budget	Actual	Variance Positive (Negative)	
<b>EXPENDITURES (CONTINUED)</b>				
Culture, Recreation, and Education:				
Library	\$ 644,141	\$ 644,141	\$ -	\$ 604,159
Library Donation Fund	28,016	28,016	-	28,876
Historical Museum	39,000	39,000	-	39,000
County Parks and Recreation	419,521	279,931	139,590	267,548
County Fair Association:	50,000	52,500	(2,500)	50,000
UW Branch Campus - Barron County	151,763	151,762	1	118,392
UW Branch Campus - Barron County Carryover	10,000	3,829	6,171	6,500
Extension Office	169,025	155,505	13,520	164,600
Extension Postage	6,000	3,587	2,413	4,930
Agricultural Agent	2,000	-	2,000	885
Family Living Agent - Home Economist	20,758	9,364	11,394	5,889
4-H Agent	4,000	8,511	(4,511)	11,288
4-H Only	13,719	-	13,719	-
Extension - Agriculture Carryover Funds	-	822	(822)	2,209
Pesticide	1,774	-	1,774	-
Farm Books and Bulletins	4,213	-	4,213	-
Shopping Matters	695	-	695	-
Total Culture, Recreation, and Recreation	1,564,625	1,376,968	187,657	1,304,276
Conservation and Development:				
Water Quality Study	16,162	1,760	14,402	43,838
County Forests	82,628	22,658	59,970	60,628
Forestry Tree Planting	3,000	86	2,914	-
DATCP Watershed	12,907	3,124	9,783	4,425
Red Cedar Lake Shore Fund	82,667	14,850	67,817	32,434
Red Cedar Lake Project	16,595	328	16,267	-
ATV Bridge	28,743	9,780	18,963	12,297
Seeds - Resale	-	3,900	(3,900)	1,500
Land Conservation	1,171,338	1,099,100	72,238	1,022,090
LCD Erosion Control Equipment	7,197	354	6,843	150
LCD Erosion Control Grant	13,500	-	13,500	10,012
Purple Loosestrife Project	58,000	7,536	50,464	33,580
LCD Tree Program	10,801	10,801	-	16,303
Tree Planter Expense	19,429	-	19,429	-
Regional Planning Commission	31,693	31,693	-	29,789
Zoning	41,339	15,232	26,107	9,906
Rural Address Numbering	93,256	63,081	30,175	2,843
County Housing Authority	4,988	4,987	1	4,527
Economic Development	96,000	96,000	-	95,000
Total Conservation and Development	1,790,243	1,385,270	404,973	1,379,322

**BARRON COUNTY, WISCONSIN  
GENERAL FUND  
DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2024  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2023)**

	2024		Variance Positive (Negative)	2023 Actual
	Final Budget	Actual		
Debt Service:				
Principal Expenditures	-	111,159	(111,159)	-
Interest Expenditures and Fiscal Fees	-	19,899	(19,899)	-
Total Debt Service	-	131,058	(131,058)	-
Total Expenditures	34,496,277	28,742,814	5,753,463	27,615,618
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(13,398,456)	(5,037,439)	8,361,017	(3,841,468)
<b>OTHER FINANCING SOURCES (USES)</b>				
Subscription Proceeds	-	366,548	366,548	-
Proceeds of Long-Term Debt	-	1,922,575	1,922,575	-
Sale of County Property	7,914	125,664	117,750	9,388
Transfers In:				
Special Revenue Fund - Human Services	-	474,467	474,467	354,407
Special Revenue Fund - Sales Tax	4,727,405	5,938,000	1,210,595	5,345,000
Special Revenue Fund - Child Support	-	41,707	41,707	24,342
Special Revenue Fund - ADRC	-	105,465	105,465	58,946
Special Revenue Fund - All Terrain Vehicle Trails	-	9,348	9,348	7,407
Special Revenue Fund - Snowmobile Trails	-	980	980	8,123
Special Revenue Fund - Jail Assessment Fund	-	37,750	37,750	30,000
Capital Projects Fund	-	-	-	24,690
Special Revenue Fund - Maintenance of Dams	-	-	-	30,429
Special Revenue Fund - Recycling	-	85,564	85,564	89,924
Enterprise Fund - Waste-to-Energy	85,563	85,563	-	89,923
Transfers Out:				
Special Revenue Fund - Human Services	(227,016)	(463,081)	(236,065)	(1,072,178)
Special Revenue Fund - ADRC	-	(51,410)	(51,410)	(43,773)
Special Revenue Fund - Aging	-	(51,957)	(51,957)	(70,131)
Special Revenue Fund - Conservation Officer	-	(8,020)	(8,020)	-
Special Revenue Fund - Animal Control Deputy	-	(9,884)	(9,884)	-
Special Revenue Fund - Child Support	-	(28,609)	(28,609)	(27,534)
Special Revenue Fund - Recycling	-	(26,862)	(26,862)	(11,518)
Capital Projects Funds	(1,922,575)	(2,072,575)	(150,000)	(132,000)
Debt Service Fund	(1,757,452)	-	1,757,452	-
Self-Funded Health Insurance Fund	-	-	-	(538,210)
Enterprise Fund - Highway	(336,765)	(501,131)	(164,366)	(1,091,518)
Enterprise Fund - Waste-to-Energy	(12,195)	(75,124)	(62,929)	(89,500)
Total Other Financing Sources (Uses)	564,879	5,904,978	5,340,099	2,996,217
<b>NET CHANGE IN FUND BALANCE</b>	(12,833,577)	867,539	13,701,116	(845,251)
Fund Balance - January 1	27,967,662	27,967,662	-	28,812,913
<b>FUND BALANCE - DECEMBER 31</b>	<u>\$ 15,134,085</u>	<u>\$ 28,835,201</u>	<u>\$ 13,701,116</u>	<u>\$ 27,967,662</u>

**BARRON COUNTY, WISCONSIN  
DEBT SERVICE FUND  
DETAILED BALANCE SHEET  
DECEMBER 31, 2024  
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2023)**

	General Obligation Bonds Dated 12/22/20 Highway Facility	General Obligation Notes State Trust Fund Loan WTE Advance	Totals	
			2024	2023
<b>ASSETS</b>				
Cash	\$ 12,968	\$ -	\$ 12,968	\$ 17,018
Taxes Receivable	1,581,869	414,626	1,996,495	1,994,945
	<u>1,594,837</u>	<u>414,626</u>	<u>2,009,463</u>	<u>2,011,963</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Vouchers and Accounts Payable	\$ -	\$ -	\$ -	\$ 500
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Succeeding Year Property Taxes	1,581,869	414,626	1,996,495	1,994,945
Restricted	12,968	-	12,968	16,518
	<u>1,594,837</u>	<u>414,626</u>	<u>2,009,463</u>	<u>2,011,963</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 1,594,837</u>	<u>\$ 414,626</u>	<u>\$ 2,009,463</u>	<u>\$ 2,011,963</u>

**BARRON COUNTY, WISCONSIN  
DEBT SERVICE FUND  
DETAILED STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED DECEMBER 31, 2024  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2023)**

	General	General	Totals	
	Obligation Bonds Dated 12/22/20 Highway Facility	Obligation Notes State Trust Fund Loan WTE Advance	2024	2023
<b>REVENUES</b>				
Taxes	\$ 1,580,318	\$ 414,626	\$ 1,994,944	\$ 1,582,868
<b>EXPENDITURES</b>				
Principal of Debt	1,115,000	-	1,115,000	1,085,000
Interest on Debt	465,318	-	465,318	497,868
Paying Agent Charges	3,550	-	3,550	4,050
Total Expenditures	<u>1,583,868</u>	<u>-</u>	<u>1,583,868</u>	<u>1,586,918</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(3,550)	414,626	411,076	(4,050)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer to Enterprise Fund	-	(414,626)	(414,626)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(414,626)</u>	<u>(414,626)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(3,550)	-	(3,550)	(4,050)
Fund Balance - January 1	<u>16,518</u>	<u>-</u>	<u>16,518</u>	<u>20,568</u>
<b>FUND BALANCE - DECEMBER 31</b>	<u>\$ 12,968</u>	<u>\$ -</u>	<u>\$ 12,968</u>	<u>\$ 16,518</u>

**BARRON COUNTY, WISCONSIN  
WASTE-TO-ENERGY PLANT ENTERPRISE FUND  
STATEMENT OF NET POSITION  
DECEMBER 31, 2024  
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2023)**

	2024	2023
<b>ASSETS</b>		
Current Assets:		
Cash and Investments	\$ 2,443,406	\$ 4,101,100
Accounts Receivable	629,405	534,249
Prepaid Expenses	3,015	4,111
Total Current Assets	3,075,826	4,639,460
Noncurrent Assets:		
Capital Assets Not Being Depreciated	4,003,763	1,682,452
Capital Assets Being Depreciated	14,091,852	12,877,462
Less: Accumulated Depreciation	11,690,148	11,499,362
Net Capital Assets in Service	6,405,467	3,060,552
Total Assets	9,481,293	7,700,012
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Wisconsin Retirement System Pension Related	846,176	944,866
Other Postemployment Benefits Related	57,001	32,271
Total Deferred Outflows of Resources	903,177	977,137
<b>LIABILITIES</b>		
Liabilities:		
Current Liabilities:		
Accounts Payable	344,587	158,064
Accrued Payroll	26,198	18,577
Accrued Interest Payable	171,525	208,176
Current Portion of General Obligation Notes	213,224	163,777
Current Portion of Accrued Employee Leave	148,285	120,162
Total Current Liabilities	903,819	668,756
Noncurrent Liabilities:		
General Obligation Notes	5,122,999	3,836,223
Advance from the General Fund	351,000	390,000
Wisconsin Retirement System Net Pension Liability	94,441	252,650
Net Other Postemployment Benefits Liability	145,344	68,262
Accrued Employee Leave	77,181	12,750
Total Noncurrent Liabilities	5,790,965	4,559,885
Total Liabilities	6,694,784	5,228,641
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Wisconsin Retirement System Pension Related	505,254	529,652
Other Postemployment Benefits Related	72,106	46,974
Total Deferred Outflows of Resources	577,360	576,626
<b>NET POSITION</b>		
Net Investment in Capital Assets	1,063,744	1,381,850
Unrestricted	2,048,582	1,490,032
Total Net Position	\$ 3,112,326	\$ 2,871,882

**BARRON COUNTY, WISCONSIN  
WASTE-TO-ENERGY PLANT ENTERPRISE FUND  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
YEAR ENDED DECEMBER 31, 2024  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2023)**

	2024	2023
<b>OPERATING REVENUES</b>		
Tipping Fees:		
Contract Haulers:		
In-County Waste	\$ 1,965,450	\$ 2,010,381
Out-of-County Waste	1,212,210	1,108,236
Individuals	700,621	688,475
Steam Sales	557,156	463,057
Electricity Sales	188,291	274,828
Heat Sales	9,500	8,500
Metal Sales	52,426	46,995
Operating Grants	3,179	5,623
Insurance Recoveries	671	63
Total Operating Revenues	4,689,504	4,606,158
<b>OPERATING EXPENSES</b>		
(Detailed in Schedule D-4)	4,783,704	4,199,326
<b>OPERATING INCOME (LOSS)</b>	(94,200)	406,832
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Gain (Loss) on Disposal of Capital Assets	(23,299)	(39,036)
Interest Income	167,955	236,111
Interest Expense	(214,199)	(208,176)
Total Nonoperating Revenues (Expenses)	(69,543)	(11,101)
<b>INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS</b>	(163,743)	395,731
<b>TRANSFERS AND CONTRIBUTIONS</b>		
Transfer from Other Funds	489,750	89,500
Transfer to the General Fund	(85,563)	(89,923)
Total Transfers and Contributions	404,187	(423)
<b>CHANGE IN NET POSITION</b>	240,444	395,308
Net Position - January 1	2,871,882	2,476,574
<b>NET POSITION - DECEMBER 31</b>	\$ 3,112,326	\$ 2,871,882

**BARRON COUNTY, WISCONSIN  
WASTE-TO-ENERGY PLANT ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2024  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2023)**

	2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Third Parties	\$ 4,594,348	\$ 4,596,927
Cash Payments for Goods and Services	(2,269,492)	(2,216,863)
Cash Payments for Employee Services	(1,933,009)	(1,799,189)
Net Cash Provided (Used) by Operating Activities	391,847	580,875
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Transfer from (to) the General Fund for Indirect Costs	(85,563)	(89,923)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Draw (Repayment) on Advance from General Fund	(39,000)	390,000
Cash Receipts from Sale of Capital Assets	-	964
Cash Payments for Capital Assets	(3,668,056)	(1,726,778)
Transfer from Other Funds	489,750	89,500
Cash Received from Issuance of Long-Term Debt	1,500,000	4,000,000
Payment of Principal on Debt	(163,777)	-
Payment of Interest on Debt	(250,850)	-
Net Cash Used by Capital Financing Activities	(2,131,933)	2,753,686
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest on Investments	167,955	236,111
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(1,657,694)	3,480,749
Cash and Cash Equivalents - January 1	4,101,100	620,351
<b>CASH AND CASH EQUIVALENTS - DECEMBER 31</b>	\$ 2,443,406	\$ 4,101,100
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>		
Operating Income (Loss)	\$ (94,200)	\$ 406,832
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation	299,842	194,306
Change in Pension Asset and Related Deferred Outflows and Inflows	(83,917)	(28,630)
Change in OPEB Liability and Related Deferred Outflows and Inflows	77,484	(3,284)
(Increase) Decrease in Assets:		
Accounts Receivable	(95,156)	(9,231)
Other Noncurrent Assets	1,096	5,147
Increase (Decrease) in Liabilities:		
Accounts Payable	186,523	(8,565)
Accrued Payroll	100,175	24,300
Net Cash Provided (Used) by Operating Activities	\$ 391,847	\$ 580,875

**BARRON COUNTY, WISCONSIN  
WASTE-TO-ENERGY PLANT ENTERPRISE FUND  
SCHEDULE OF OPERATING EXPENSES  
YEAR ENDED DECEMBER 31, 2024  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2023)**

	2024	2023
Salaries - Regular	\$ 1,445,205	\$ 1,278,546
Salaries - Overtime	36,548	28,598
Committee Expense	2,995	4,393
Social Security and Medicare	102,429	95,250
Retirement	12,056	55,897
Health Insurance	408,770	306,529
Workers' Compensation	11,868	12,682
Employee Education and Training	6,880	9,680
Engineering	14,320	7,509
Inspection Fees	2,008	505
Environmental Fees	30,360	45,221
Water and Sewer	35,297	27,501
Electricity	8,637	7,202
Gas (Heat)	7,378	12,935
Telephone	1,424	1,239
Repair and Maintenance - Equipment	251,497	153,819
Repair and Maintenance - Loaders	98,813	117,868
Repair and Maintenance - Vehicles	21,895	21,998
Repair and Maintenance - Buildings	87,521	66,666
Waste By-Pass	526,571	441,120
Contracted Services	18,663	15,942
Ash Disposal	737,626	736,811
Ash Analysis	1,866	1,755
Fly Ash Disposal	150,054	122,580
Office Supplies	4,289	4,391
Freight Postage	555	443
Safety Equipment	19,735	9,510
Advertising	684	501
Travel	40,063	22,789
Uniforms	22,807	20,394
Tools	18,821	12,835
Repair and Maintenance Supplies	108,511	67,185
Fuel for Loaders	40,101	54,650
Fuel for Trucks	25,843	52,489
Water Treatment	96,147	87,771
Employee Physicals	532	316
Property Insurance	21,798	20,650
Liability Insurance	9,662	11,166
Boiler Insurance	13,760	13,288
E-Waste	12,150	14,640
Janitorial Supplies	5,333	3,089
Depreciation	299,842	194,305
Uncollectible Accounts	8,827	17,526
Extraordinary Repair and Maintenance	13,563	19,142
	<u>\$ 4,783,704</u>	<u>\$ 4,199,326</u>
Total Operating Expenses	<u>\$ 4,783,704</u>	<u>\$ 4,199,326</u>

**BARRON COUNTY, WISCONSIN  
COMBINING INTERNAL SERVICE FUNDS  
STATEMENT OF NET POSITION  
DECEMBER 31, 2024**

	Health Insurance Fund	Highway Department	Total
<b>ASSETS</b>			
Current Assets:			
Cash and Investments:			
Operations	\$ 4,260,493	\$ 5,982,478	\$ 10,242,971
Petty Cash	-	200	200
Accounts Receivable	755,600	202,788	958,388
Lease Receivable	-	28,549	28,549
Due from Other Funds	-	35,190	35,190
Due from Other Governmental Units	-	1,661,952	1,661,952
Prepaid Expenditures	55,000	2,932,159	2,987,159
Total Current Assets	5,071,093	10,843,316	15,914,409
Noncurrent Assets:			
Capital Assets	-	55,734,727	55,734,727
Less: Accumulated Depreciation	-	14,122,748	14,122,748
Net Capital Assets in Service	-	41,611,979	41,611,979
Total Assets	5,071,093	52,455,295	57,526,388
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Wisconsin Retirement System Pension Related	-	2,311,427	2,311,427
Local Retiree Life Insurance Other Postemployment Benefit Related	-	69,667	69,667
Total Deferred Outflows of Resources	-	2,381,094	2,381,094
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	1,076,632	188,316	1,264,948
Accrued Payroll	-	71,001	71,001
Special Deposits	-	3,950	3,950
Current Portion of Long-Term Liabilities:			
Accrued Employee Leave	-	328,816	328,816
Total Current Liabilities	1,076,632	592,083	1,668,715
Long-Term Liabilities (Net of Current Portion):			
Advance from General Fund - Gravel Pit	-	558,959	558,959
Wisconsin Retirement System Net Pension Liability	-	257,976	257,976
Local Retiree Life Insurance Net Other Postemployment Benefit Liability	-	177,642	177,642
Accrued Employee Leave	-	265,522	265,522
Total Long-Term Liabilities	-	1,260,099	1,260,099
Total Liabilities	1,076,632	1,852,182	2,928,814
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Wisconsin Retirement System Pension Related	-	1,380,159	1,380,159
Leases	-	26,597	26,597
Local Retiree Life Insurance Other Postemployment Benefit Related	-	88,130	88,130
Total Deferred Inflows of Resources	-	1,494,886	1,494,886
<b>NET POSITION</b>			
Net Investment in Capital Assets	-	41,611,979	41,611,979
Unrestricted	3,994,461	9,877,342	13,871,803
Total Net Position	\$ 3,994,461	\$ 51,489,321	\$ 55,483,782

**BARRON COUNTY, WISCONSIN  
COMBINING INTERNAL SERVICE FUNDS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
YEAR ENDED DECEMBER 31, 2024**

	Health Insurance Fund	Highway Department	Total
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 6,796,561	\$ 12,974,074	\$ 19,770,635
Miscellaneous	-	378,246	378,246
Total Operating Revenues	<u>6,796,561</u>	<u>13,352,320</u>	<u>20,148,881</u>
<b>OPERATING EXPENSES</b>	<u>6,326,791</u>	<u>15,257,771</u>	<u>21,584,562</u>
<b>OPERATING INCOME (LOSS)</b>	469,770	(1,905,451)	(1,435,681)
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest Income	<u>110,483</u>	-	<u>110,483</u>
<b>INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS</b>	580,253	(1,905,451)	(1,325,198)
<b>TRANSFERS AND CONTRIBUTIONS</b>			
Transfer from General Fund	-	501,131	501,131
Transfer to Highway Facility Capital Projects Fund	-	(528,775)	(528,775)
Capital Grants	-	1,315,849	1,315,849
Total Transfers and Contributions	<u>-</u>	<u>1,288,205</u>	<u>1,288,205</u>
<b>CHANGE IN NET POSITION</b>	580,253	(617,246)	(36,993)
Net Position - January 1	<u>3,414,208</u>	<u>52,106,567</u>	<u>55,520,775</u>
<b>NET POSITION - DECEMBER 31</b>	<u>\$ 3,994,461</u>	<u>\$ 51,489,321</u>	<u>\$ 55,483,782</u>

**BARRON COUNTY, WISCONSIN  
COMBINING INTERNAL SERVICE FUNDS  
STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2024**

	Health Insurance Fund	Highway Department	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Received from Departments/Third Parties	\$ 7,061,604	\$ 13,733,075	\$ 20,794,679
Cash Paid to Suppliers for Goods and Services	-	(8,638,554)	(8,638,554)
Cash Paid for Employee Services	-	(5,034,677)	(5,034,677)
Cash Paid for Claims, Premiums and Administration	(6,206,428)	-	(6,206,428)
Net Cash Provided by Operating Activities	<u>855,176</u>	<u>59,844</u>	<u>915,020</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Cash Repayment on Advance from General Fund	-	(31,743)	(31,743)
Cash Received as Transfer from General Fund	-	501,131	501,131
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>469,388</u>	<u>469,388</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Cash Received for Capital Contributions	-	573,238	573,238
Cash Received from Lease of an Asset	-	2,750	2,750
Cash Payments for Capital Assets	-	(1,438,530)	(1,438,530)
Cash Payments as Transfer to the Highway Facility Capital Projects Fund	-	(528,775)	(528,775)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>(1,391,317)</u>	<u>(1,391,317)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest on Investments	<u>110,483</u>	<u>-</u>	<u>110,483</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>			
	965,659	(862,085)	103,574
Cash and Cash Equivalents - January 1	<u>3,294,834</u>	<u>6,844,763</u>	<u>10,139,597</u>
<b>CASH AND CASH EQUIVALENTS - DECEMBER 31</b>	<u><u>\$ 4,260,493</u></u>	<u><u>\$ 5,982,678</u></u>	<u><u>\$ 10,243,171</u></u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ 469,770	\$ (1,905,451)	\$ (1,435,681)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Depreciation	-	2,200,796	2,200,796
Change in Net Pension Asset and Pension Related Deferred Outflow and Inflow	-	(237,284)	(237,284)
Change in Net OPEB Liability and OPEB Related Deferred Outflow and Inflow	-	(35,181)	(35,181)
(Increase) Decrease in Assets:			
Accounts Receivable	265,043	1,706	266,749
Due from Other Governments	-	396,669	396,669
Due from Other Funds	-	(7,183)	(7,183)
Other Noncurrent Assets	(55,000)	(124,558)	(179,558)
Increase (Decrease) in Liabilities:			
Accounts Payable	175,363	(402,535)	(227,172)
Unbilled Cost Pool Revenues	-	(13,837)	(13,837)
Special Deposits	-	3,400	3,400
Accrued Payroll Liability	-	19,852	19,852
Accrued Employee Leave	-	163,450	163,450
Net Cash Provided by Operating Activities	<u><u>\$ 855,176</u></u>	<u><u>\$ 59,844</u></u>	<u><u>\$ 915,020</u></u>

**BARRON COUNTY, WISCONSIN  
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND  
STATEMENT OF NET POSITION  
DECEMBER 31, 2024  
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2023)**

	2024	2023
<b>ASSETS</b>		
Current Assets:		
Treasurer's Cash:		
Operations	\$ 5,982,478	\$ 6,844,563
Petty Cash	200	200
Accounts Receivable	202,788	204,494
Lease Receivable	28,549	30,389
Due from Other Governmental Units	1,661,952	2,058,621
Due from Other Funds	35,190	28,007
Prepaid Expenditures and Other Assets	2,932,159	2,807,601
Total Current Assets	10,843,316	11,973,875
Noncurrent Assets:		
Capital Assets Not Being Depreciated	3,739,383	3,757,310
Capital Assets Being Depreciated	51,995,344	50,614,100
Less: Accumulated Depreciation	(14,122,748)	(12,736,619)
Net Capital Assets	41,611,979	41,634,791
Total Assets	52,455,295	53,608,666
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Wisconsin Retirement System Pension Related	2,311,427	2,534,212
Other Postemployment Benefits Related	69,667	91,361
Total Deferred Outflows of Resources	2,381,094	2,625,573

**BARRON COUNTY, WISCONSIN  
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND  
STATEMENT OF NET POSITION (CONTINUED)  
DECEMBER 31, 2024  
(WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2023)**

	2024	2023
<b>LIABILITIES</b>		
Current Liabilities:		
Vouchers and Accounts Payable	\$ 188,316	\$ 590,851
Accrued Payroll	71,001	51,149
Special Deposits	3,950	550
Unearned Revenues:		
Small Field Tools	-	13,837
Current Portion of Long-Term Liabilities:		
Accrued Employee Leave	328,816	282,500
Total Current Liabilities	592,083	938,887
Long-Term Liabilities (Less: Current Portion):		
Advance from General Fund - Gravel Pit	558,959	590,702
Wisconsin Retirement System Net Pension Liability	257,976	677,630
Net Other Postemployment Benefits Liability	177,642	191,126
Accrued Employee Leave	265,522	148,388
Total Long-Term Liabilities	1,260,099	1,607,846
Total Liabilities	1,852,182	2,546,733
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Wisconsin Retirement System Pension Related	1,380,159	1,420,574
Leases	26,597	28,844
Other Postemployment Benefits Related	88,130	131,521
Total Deferred Inflows of Resources	1,494,886	1,580,939
<b>NET POSITION</b>		
Net Investment in Capital Assets	41,611,979	41,634,791
Unrestricted	9,877,342	10,471,776
Total Net Position	\$ 51,489,321	\$ 52,106,567

**BARRON COUNTY, WISCONSIN  
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND  
DETAILED STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN NET POSITION  
YEAR ENDED DECEMBER 31, 2024  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2023)**

	2024	2023
<b>OPERATING REVENUES</b>		
Charges For Services:		
County Highway Maintenance and Construction [1]	\$ 6,089,771	\$ 5,771,833
State Highway Maintenance and Construction	1,870,846	2,034,815
Local Districts	4,137,126	4,294,664
Other Governmental Units	765,411	699,125
County Aid Bridges	54,813	56,274
Frac Sand Road Agreement Payments/Maintenance	47,215	193,897
Miscellaneous:		
Other Revenue from State:		
Records, Reports, Supervision, and Equipment Storage	378,246	307,669
Lease Revenue	3,157	4,295
Other	5,735	3,508
Total Operating Revenues	13,352,320	13,366,080
<b>OPERATING EXPENSES</b>		
Administration and General:		
Administration	469,336	394,315
Patrol Superintendent	166,068	157,651
Engineering Nonproject	122,568	111,692
Radio Expense	11,729	4,706
Public Liability Insurance	61,932	55,593
Transportation Cost Pools:		
Machinery Operations	1,217,584	195,173
Gravel Pits and Quarries	250,452	49,068
Bituminous Operations	(521,133)	(725,062)
Services Provided:		
County:		
General Maintenance	2,181,659	1,635,347
Winter Maintenance	823,590	1,298,834
Reconstruction and Betterments	2,205,800	2,676,162
Signage	133,083	103,944
Bridges	78,371	42,678
Amortization of Grants	3,921	2,159
State:		
Highway Maintenance and Construction	1,916,995	2,035,638
Equipment Storage Costs	175,461	72,973
Federal Aid Projects	-	13,362
County Aid Bridge Construction	229,977	462,317
Local Districts	4,137,126	4,294,664
Other Governmental Units	1,281,530	673,853
Nongovernmental Customers		
Other:		
Indirect Costs Paid to General Fund	311,722	235,594
Total Operating Expenses	15,257,771	13,790,661
<b>OPERATING INCOME (LOSS)</b>	(1,905,451)	(424,581)

**BARRON COUNTY, WISCONSIN  
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND  
DETAILED STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN NET POSITION (CONTINUED)  
YEAR ENDED DECEMBER 31, 2024  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2023)**

	2024	2023
<b>CONTRIBUTIONS</b>		
Contributions from State	\$ 1,315,849	\$ -
Contributions from County	-	29,461,496
Total Contributions	1,315,849	29,461,496
 <b>OTHER FINANCING SOURCES (USES)</b>		
Transfer from General Fund	501,131	1,091,518
Transfer to the Highway Facility Capital Projects Fund	(528,775)	(3,594,582)
Total Other Financing Sources	(27,644)	(2,503,064)
 <b>CHANGE IN NET POSITION</b>	(617,246)	26,533,851
 Net Position - January 1	52,106,567	25,572,716
 <b>NET POSITION - DECEMBER 31</b>	\$ 51,489,321	\$ 52,106,567
 [1] Charges to the General Fund for Highway Maintenance and Construction Consist of the Following:		
County Appropriations and Transfers	\$ 4,566,042	\$ 4,366,042
State Transportation Aids	1,521,707	1,398,460
Other Federal and State Aids	2,022	7,331
	\$ 6,089,771	\$ 5,771,833

**BARRON COUNTY, WISCONSIN  
HIGHWAY DEPARTMENT INTERNAL SERVICE FUND  
STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2024  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2023)**

	2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received for Goods and Services:		
County	\$ 6,329,628	\$ 6,442,248
Third Parties	7,403,447	7,400,047
Cash Payments for Goods and Services	(8,638,554)	(7,622,756)
Cash Payments for Employee Services	(5,034,677)	(5,171,304)
Net Cash Provided by Operating Activities	59,844	1,048,235
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Cash Repayment on Advance from General Fund	(31,743)	(154,253)
Cash Received as Transfer from General Fund	501,131	1,091,518
Net Cash Provided by Noncapital Financing Activities	469,388	937,265
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Cash Received for Capital Contributions	573,238	-
Cash Received from Lease of an Asset	2,750	2,750
Cash Payments for Acquisition of Capital Assets	(1,438,530)	(1,047,258)
Cash Payments as Transfer to the Highway Facility Capital Projects Fund	(528,775)	(3,594,582)
Net Cash Used by Capital and Related Financing Activities	(1,391,317)	(4,639,090)
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(862,085)	(2,653,590)
Cash and Cash Equivalents - January 1	6,844,763	9,498,353
<b>CASH AND CASH EQUIVALENTS - DECEMBER 31</b>	\$ 5,982,678	\$ 6,844,763
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ (1,905,451)	\$ (424,581)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation and Depletion	2,200,796	1,448,770
Change in Pension Asset and Pension Related Deferred Outflow and Inflow	(237,284)	(107,198)
Change in OPEB Liability and OPEB Related Deferred Outflow and Inflow	(35,181)	(59,551)
(Increase) Decrease in Assets:		
Accounts Receivable	1,706	33,848
Due from Other Governments	396,669	464,672
Due from Other Funds	(7,183)	(9,600)
Other Noncurrent Assets	(124,558)	(475,235)
Increase (Decrease) in Liabilities:		
Accounts Payable	(402,535)	248,856
Unearned Cost Pool Revenues	(13,837)	(4,999)
Other Unearned Revenues	-	(7,706)
Special Deposits	3,400	-
Accrued Payroll	19,852	1,174
Accrued Employee Leave	163,450	(60,215)
Net Cash Provided (Used) by Operating Activities	\$ 59,844	\$ 1,048,235

**BARRON COUNTY, WISCONSIN  
CUSTODIAL FUNDS  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
DECEMBER 31, 2024**

	Tax Custodial	Treasurer	Clerk of Court	Unclaimed Trust Funds	Timber Sale Performance Bonds	Cell Tower Financial Assurance	Sheriff	NR-135 Financial Assurance	Total
<b>ASSETS</b>									
Treasurer's Cash and Investments	\$ 593,039	\$ 79,110	\$ -	\$ 35,207	\$ 8,784	\$ 23,919	\$ -	\$ 2,235,947	\$ 2,976,006
Departmental Cash and Investments	-	-	106,983	-	-	-	3,539	-	110,522
Due from Custodial Funds	-	84,755	-	-	-	-	-	-	84,755
<b>Total Assets</b>	<b>593,039</b>	<b>163,865</b>	<b>106,983</b>	<b>35,207</b>	<b>8,784</b>	<b>23,919</b>	<b>3,539</b>	<b>2,235,947</b>	<b>3,171,283</b>
<b>LIABILITIES</b>									
Accounts Payable	1,170	95,445	-	-	-	-	-	-	96,615
Due to Other Governmental Units:									
State	-	68,420	-	-	-	-	-	-	68,420
Due to Custodial Funds	-	-	84,419	-	-	-	336	-	84,755
<b>Total Liabilities</b>	<b>1,170</b>	<b>163,865</b>	<b>84,419</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>336</b>	<b>-</b>	<b>249,790</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Succeeding Years Property Taxes	591,869	-	-	-	-	-	-	-	591,869
<b>NET POSITION</b>									
Restricted - Held for Others	\$ -	\$ -	\$ 22,564	\$ 35,207	\$ 8,784	\$ 23,919	\$ 3,203	\$ 2,235,947	\$ 2,329,624

**BARRON COUNTY, WISCONSIN  
CUSTODIAL FUNDS  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
YEAR ENDED DECEMBER 31, 2024**

	Tax Custodial	Treasurer	Clerk of Court	Unclaimed Trust Funds	Timber Sale Performance Bonds	Cell Tower Financial Assurance	Sheriff	NR-135 Financial Assurance	Total
<b>ADDITIONS:</b>									
Contributions from Individuals	\$ -	\$ -	\$ -	\$ 1,418	\$ -	\$ -	\$ 600,067	\$ -	\$ 601,485
Property Tax Collections for Other Taxing Agencies	47,722,826	-	-	-	-	-	-	-	47,722,826
Licenses and Fees Collected	-	1,912,254	1,298,438	-	5,071	1,214	-	185,367	3,402,344
Total Additions	47,722,826	1,912,254	1,298,438	1,418	5,071	1,214	600,067	185,367	51,726,655
<b>DEDUCTIONS:</b>									
Distributions to Individuals	-	-	-	5,567	1,208	-	600,964	1,999,904	2,607,643
Payments of Property Taxes to Other Taxing Agencies	47,722,826	-	-	-	-	-	-	-	47,722,826
Payments of Licenses and Fees to Other Agencies	-	1,912,254	1,294,576	-	-	-	-	-	3,206,830
Total Deductions	47,722,826	1,912,254	1,294,576	5,567	1,208	-	600,964	1,999,904	53,537,299
CHANGE IN NET POSITION	-	-	3,862	(4,149)	3,863	1,214	(897)	(1,814,537)	(1,810,644)
NET POSITION - BEGINNING OF YEAR	-	-	18,702	39,356	4,921	22,705	4,100	4,050,484	4,140,268
NET POSITION - END OF YEAR	\$ -	\$ -	\$ 22,564	\$ 35,207	\$ 8,784	\$ 23,919	\$ 3,203	\$ 2,235,947	\$ 2,329,624



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