

Barron County Economic Outlook

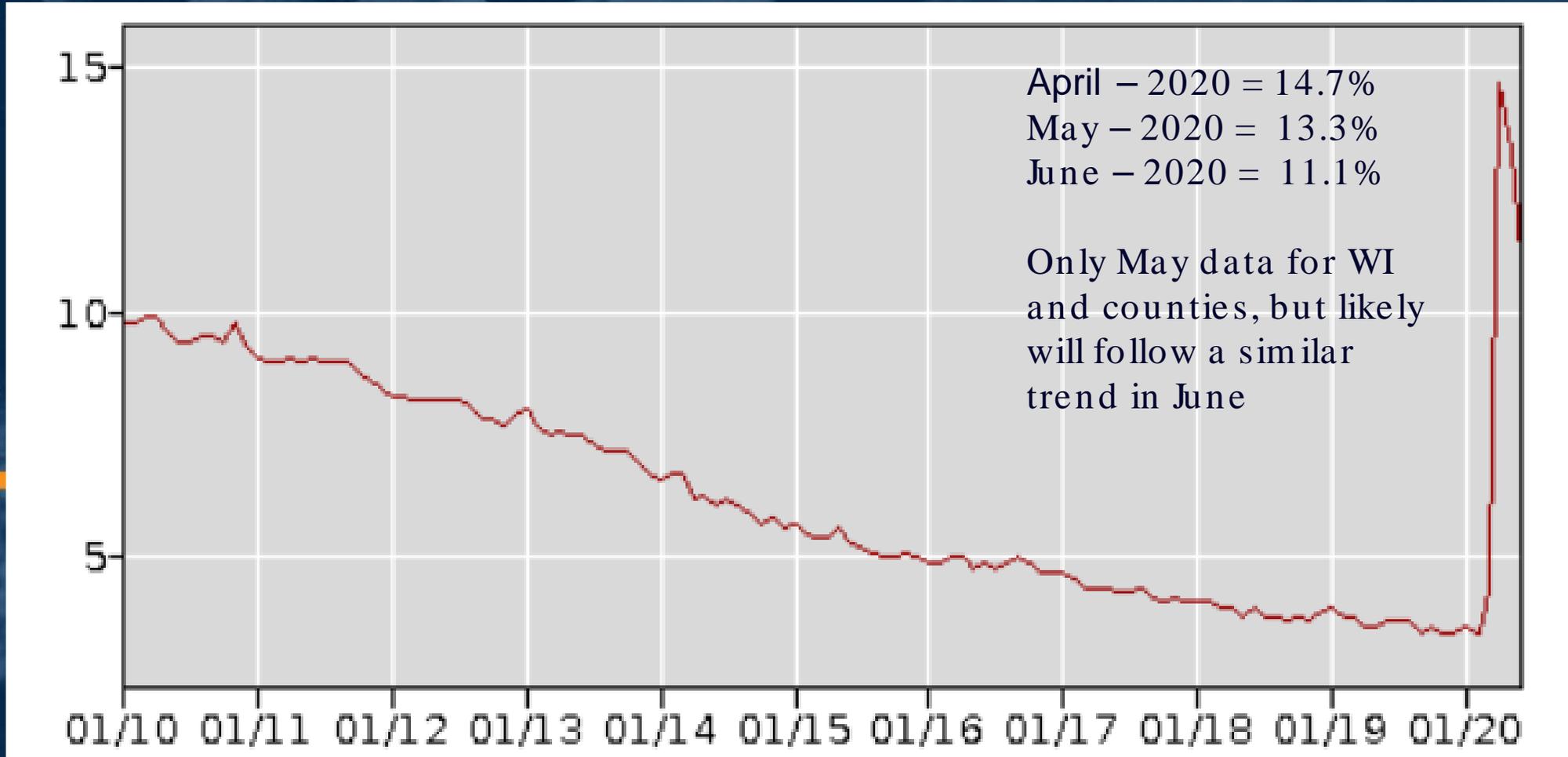
Compiled by:

- David Armstrong – Executive Director, Barron County Economic Development Corp

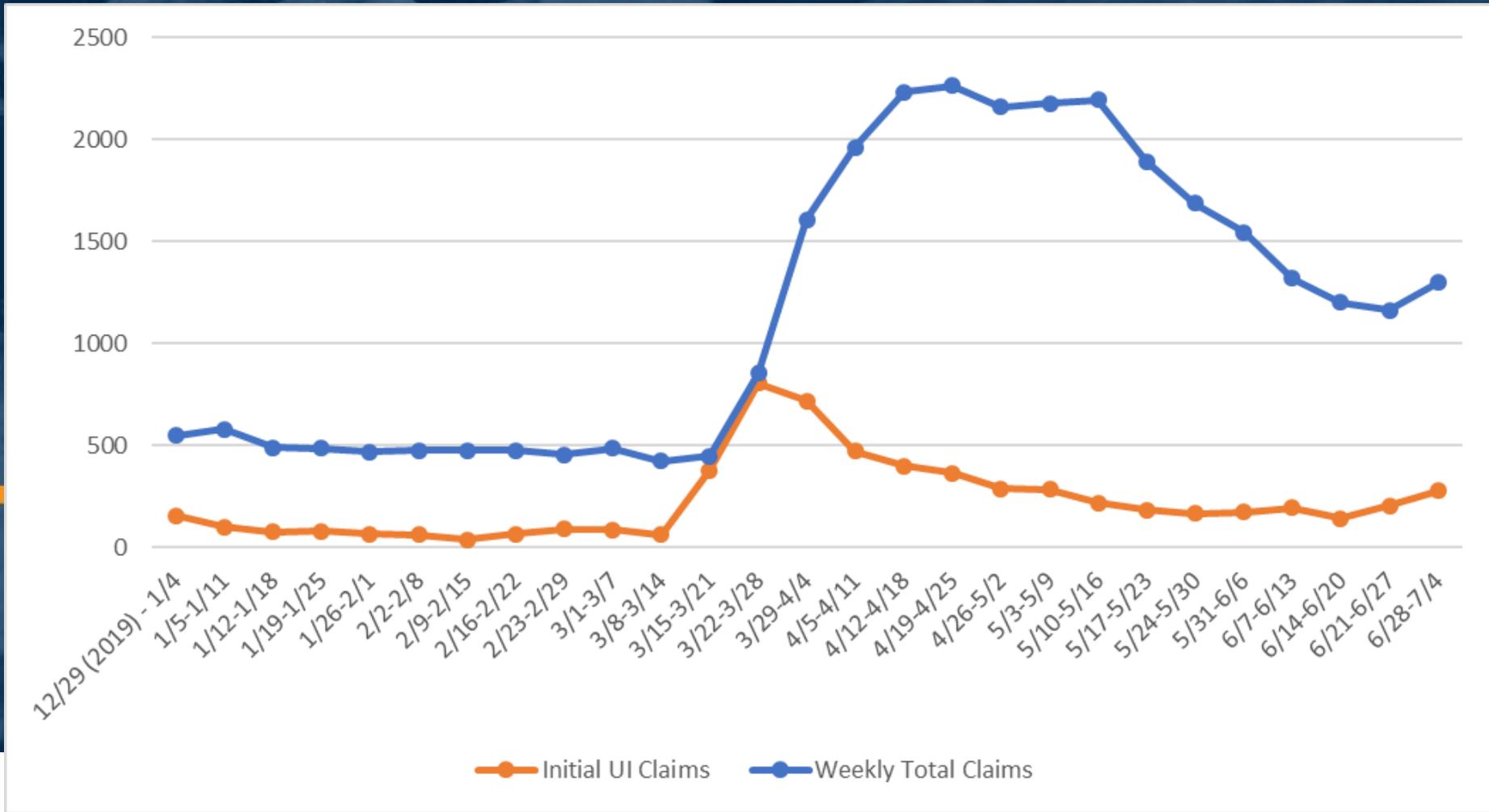
Regional Statistics provided by:

- Scott Hodek - Chief – Office of Economic Advisors, Wisconsin Department of Workforce Development

US Unemployment Rate Seasonally Adjusted



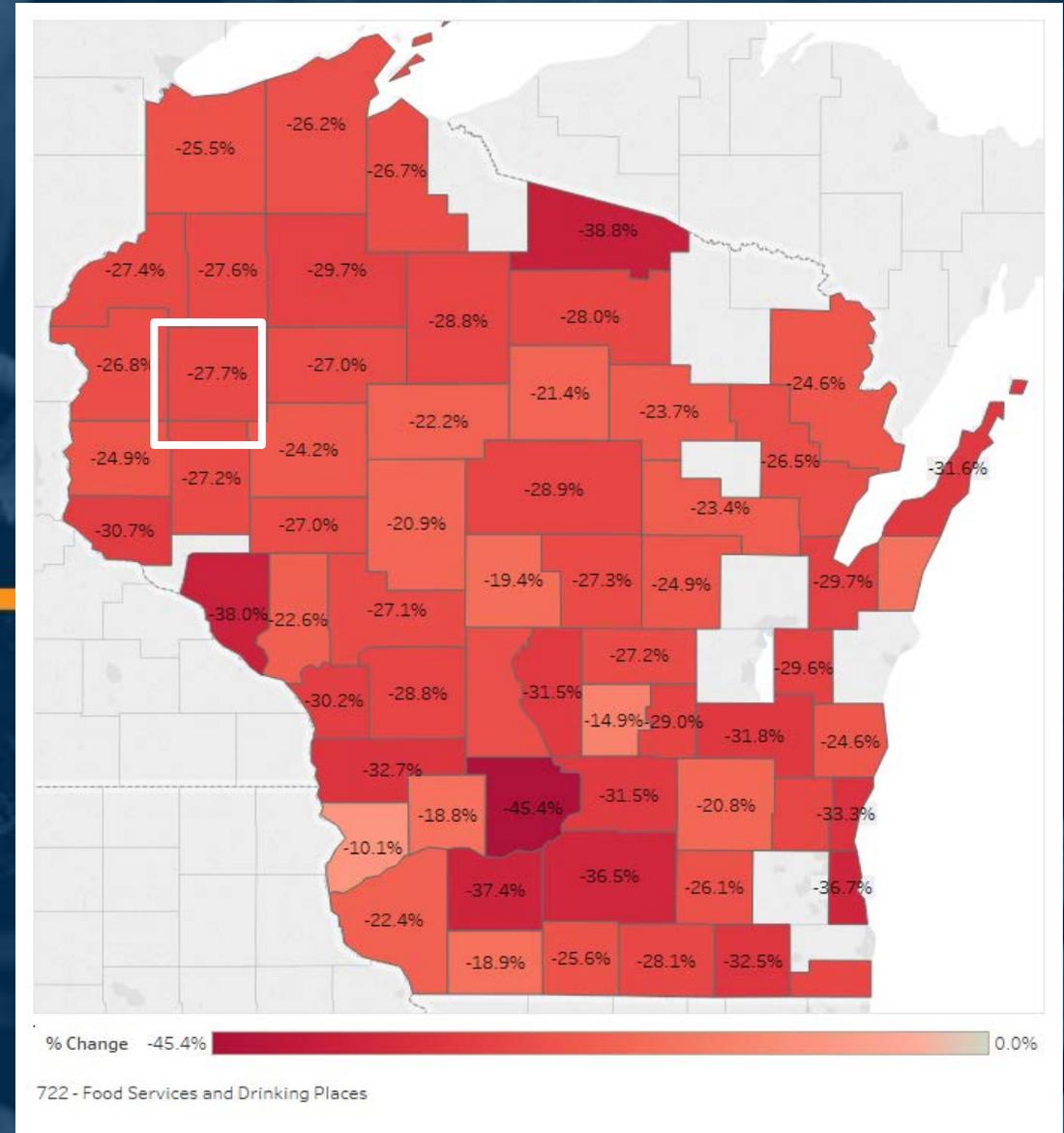
Barron County Weekly UI Claims



Taxable Sales Decline – Restaurants and Bars

Statewide food service and drinking place taxable sales declined 31.2% from March 2019 to March 2020 for comparable filers.

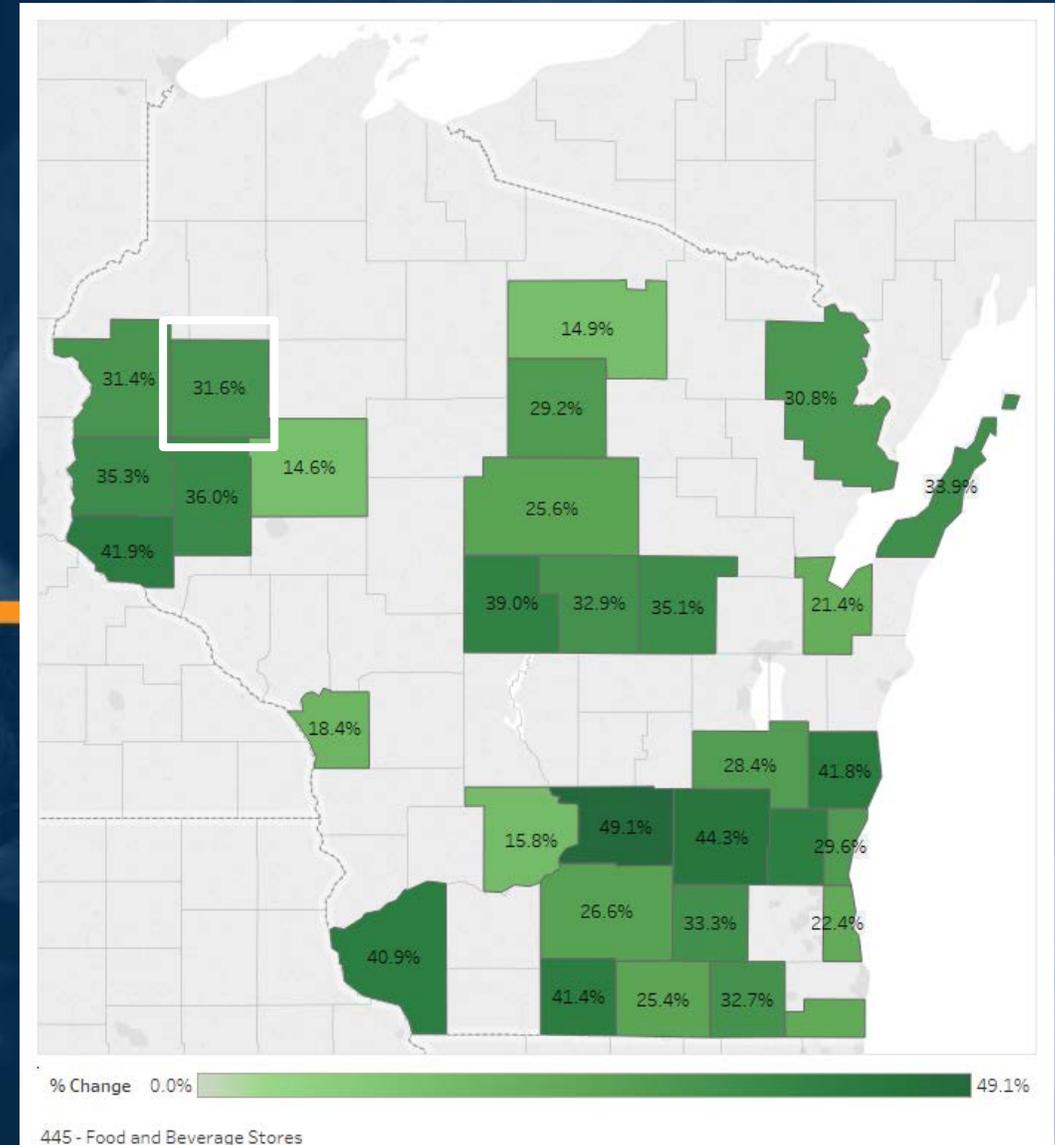
- Data only available for counties that imposed local tax in 2019 AND 2020
- Change % is calculated based on filers that submitted returns in both 2019 AND 2020
- Some county data suppressed to protect taxpayer confidentiality.



Taxable Sales Increase – Grocery Stores (taxable products)

Statewide grocery store taxable sales increased 28.6% from March 2019 to March 2020 for comparable filers.

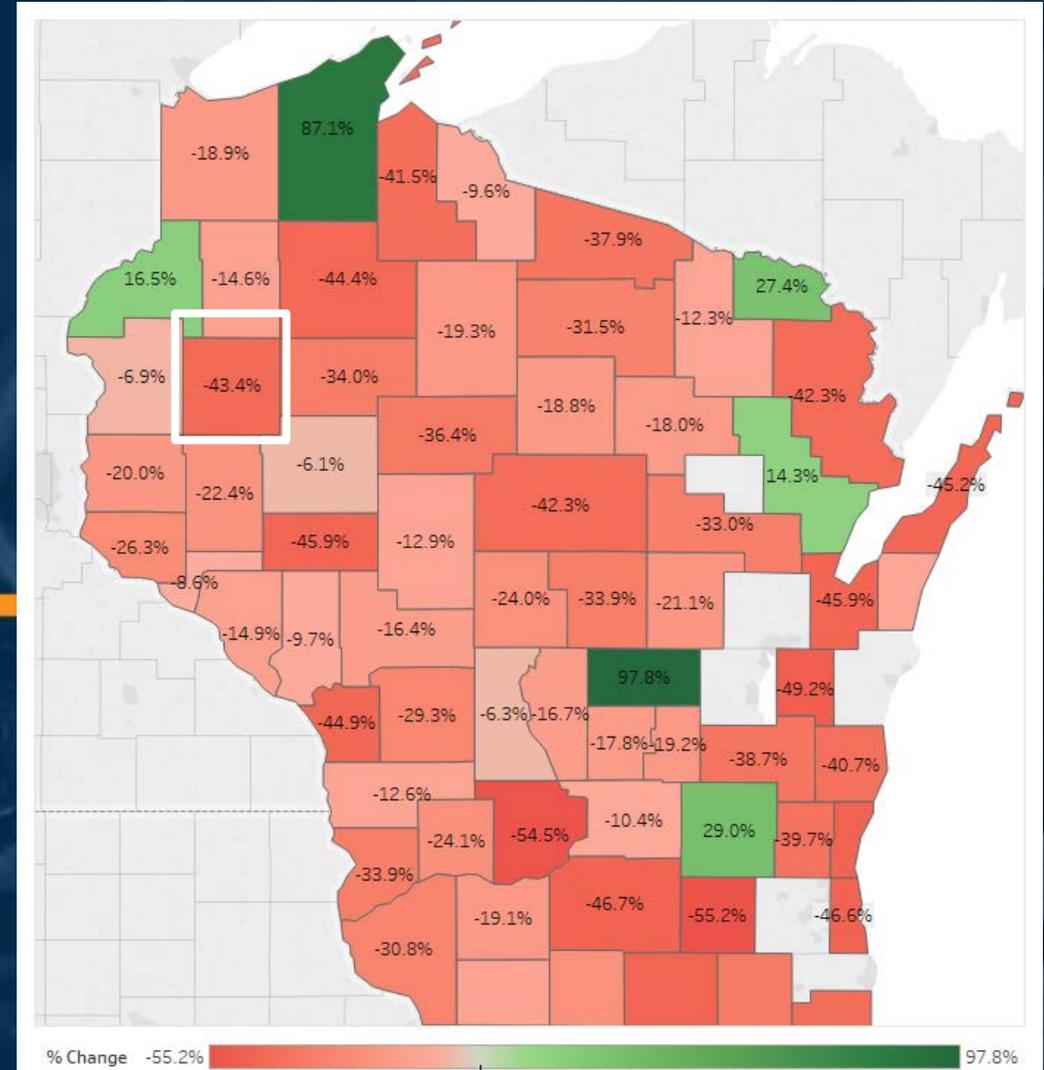
- Data only available for counties that imposed local tax in 2019 AND 2020
 - Change % is calculated based on filers that submitted returns in both 2019 AND 2020
-
- Some county data suppressed to protect taxpayer confidentiality.



Taxable Sales Decline – Clothing Stores

Statewide clothing stores taxable sales declined 43.7% from March 2019 to March 2020 for comparable filers.

- Data only available for counties that imposed local tax in 2019 AND 2020
- Change % is calculated based on filers that submitted returns in both 2019 AND 2020
- Some county data suppressed to protect taxpayer confidentiality.



Barron County Economic
Development Corporation



Year to Date Activity

Barron County Data

Client Contact

- 300+ Businesses served
- Cash flow review
- Business operations
- Other

PPP

- 160+ businesses assisted
- Assisted applications – 2 months
- Continuing updates

EIDL

- 160+ businesses assisted
- Assisted applications – 2-3 months
- All industry sectors

State Grants

- 53 Businesses served
- Letters
- Assisted with Input
- Assisted turndowns

Barron County Data

EDA

- Submitted projects in Rice Lake, Barron and Cumberland

WEDC

- 3 Manufacturing expansions currently under review

Housing

- Working with 5 developers
- Projects in Cameron, Rice Lake, Barron, Turtle Lake and Cumberland under review

Start-ups

- 4 completed and received funding
- Projects in Cameron, Rice Lake, Barron, Turtle Lake and Cumberland under review

Barron County Data

Special Projects - DOA

- Alternative Housing
 - Chemical dependency temporary housing
 - Homeless – Benjamin's House referrals temporary housing
 - Corrections temporary housing

WHEDA

- Workforce Housing Initiative
 - 2 potential projects

Municipalities

- Changes to TID law, failed this year – will be pursuing next

Growth

- CEO roundtable
- State grants for Business Intelligence Programs



Frack Sand

Update

Rotary Rig Count

8/7/20

Location	Week	+/-	Week Ago	+/-	Year Ago
Land	235	-4	239	-674	909
Offshore	12	0	12	-13	25
United States Total	247	-4	251	-687	934
Gulf Of Mexico	12	0	12	-11	23
Canada	47	2	45	-93	140
North America	294	-2	296	-780	1074
U.S. Breakout Information	This Week	+/-	Last Week	+/-	Year Ago
Oil	176	-4	180	-588	764
Gas	69	0	69	-100	169
Miscellaneous	2	0	2	1	1
Directional	24	2	22	-41	65
Horizontal	211	-5	216	-606	817
Vertical	12	-1	13	-40	52
Canada Breakout Information	This Week	+/-	Last Week	+/-	Year Ago
Oil	13	2	11	-81	94
Gas	34	1	33	-12	46
Miscellaneous	0	-1	1	0	0
Major State Variances	This Week	+/-	Last Week	+/-	Year Ago
Alaska	3	0	3	-5	8
California	4	0	4	-14	18
Colorado	5	0	5	-27	32
Louisiana	29	0	29	-30	59
New Mexico	46	-3	49	-63	109
North Dakota	11	0	11	-36	47
Ohio	6	0	6	-9	15
Oklahoma	11	0	11	-75	86
Pennsylvania	20	0	20	-17	37
Texas	104	0	104	-350	454
Utah	0	0	0	-7	7
West Virginia	5	0	5	-15	20
Wyoming	1	0	1	-35	36
Major Basin Variances	This Week	+/-	Last Week	+/-	Year Ago
Ardmore Woodford	1	0	1	-4	5
Arkoma Woodford	0	0	0	-3	3
Barnett	0	0	0	-1	1
Cana Woodford	6	0	6	-39	45
DJ-Niobrara	4	0	4	-25	29
Eagle Ford	11	-1	12	-55	66
Granite Wash	1	0	1	-3	4
Haynesville	32	0	32	-18	50
Marcellus	25	0	25	-31	56
Mississippian	0	0	0	-2	2
Permian	122	-2	124	-322	444
Utica	6	0	6	-9	15
Williston	11	0	11	-36	47

Oil Rig County

Wisconsin Sand

- Outlook is poor for continued Operations
 - Texas Sand - \$25.00 - \$30.00 per ton – drillers are transporting themselves in many cases
 - Wisconsin Sand – great quality but
 - Transportation to TX - \$50-\$55 per ton
 - Offloading, storage and reload - \$10-\$12 per ton.
-
- Most Sand Companies in Barron County shutdown or shipping processed sand only.
 - Not aware of any mining
 - Some are dismantling processing plants
 - Source – Jim Walker



Questions?
